

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Allsorts Pre School

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1042520

Principal address

St Augustines School
Hardy Avenue
Weymouth
Dorset
DT4 0RH

Trustees

Ms N Kimber (resigned 21.11.22)
Mrs R Endean (resigned 21.11.22)
Mrs L Pearce
Ms J Cheshire Chair Person (appointed 21.11.22)
Ms L Pearson Secretary
Ms E Knake Treasurer (appointed 21.11.22)

Independent Examiner

Alison Hunter
A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Approved by order of the board of trustees on 4 January 2024 and signed on its behalf by:

Mrs L Pearce - Trustee

Independent examiner's report to the trustees of Allsorts Pre School

I report to the charity trustees on my examination of the accounts of Allsorts Pre School (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Hunter

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

4 January 2024

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	196,446	141,545
Charitable activities	5		
Allsorts		475,663	337,123
Other trading activities	3	2,797	3,042
Investment income	4	198	8
Total		<u>675,104</u>	<u>481,718</u>
 EXPENDITURE ON			
Raising funds	6	454,180	483,313
Charitable activities	7		
Allsorts		<u>80,193</u>	<u>76,735</u>
Total		<u>534,373</u>	<u>560,048</u>
 NET INCOME/(EXPENDITURE)		140,731	(78,330)
 RECONCILIATION OF FUNDS			
Total funds brought forward		41,834	120,164
 TOTAL FUNDS CARRIED FORWARD		<u><u>182,565</u></u>	<u><u>41,834</u></u>

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	12	5,262	5,619
CURRENT ASSETS			
Debtors	13	-	480
Cash at bank and in hand		183,446	41,189
		<u>183,446</u>	<u>41,669</u>
CREDITORS			
Amounts falling due within one year	14	(6,143)	(5,454)
		<u>177,303</u>	<u>36,215</u>
NET CURRENT ASSETS			
		<u>182,565</u>	<u>41,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>182,565</u>	<u>41,834</u>
NET ASSETS			
		<u>182,565</u>	<u>41,834</u>
FUNDS	15		
Unrestricted funds		182,565	41,834
TOTAL FUNDS		<u>182,565</u>	<u>41,834</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2024 and were signed on its behalf by:

L Pearce - Trustee

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	142,630	(80,488)
Net cash provided by/(used in) operating activities		142,630	(80,488)
Cash flows from investing activities			
Purchase of tangible fixed assets		(571)	(1,330)
Interest received		198	8
Net cash used in investing activities		(373)	(1,322)
Change in cash and cash equivalents in the reporting period		142,257	(81,810)
Cash and cash equivalents at the beginning of the reporting period		41,189	122,969
Cash and cash equivalents at the end of the reporting period		183,446	41,189

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	140,731	(78,330)
Adjustments for:		
Depreciation charges	929	992
Interest received	(198)	(8)
Decrease in debtors	480	-
Increase/(decrease) in creditors	688	(3,142)
Net cash provided by/(used in) operations	<u>142,630</u>	<u>(80,488)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	41,189	142,257	183,446
	<u>41,189</u>	<u>142,257</u>	<u>183,446</u>
Total	<u>41,189</u>	<u>142,257</u>	<u>183,446</u>

Error Messages from the Cash Flow Statement
for the Year Ended 31 March 2023

** LAST YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT (81,810)

TO MOVEMENT PER BALANCE SHEET
CASH AND CASH EQUIVALENTS (81,780)

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Fee Income	196,446	141,545

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	2,437	2,829
Shop income	12	68
Other Income	348	145
	<u>2,797</u>	<u>3,042</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	198	8

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Allsorts	449,733	282,602
SEN Funding	Allsorts	25,930	50,995
Furlough Grants	Allsorts	-	3,526
		<u>475,663</u>	<u>337,123</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Staff costs	453,497	482,166
Staff Training	683	1,147
	<u>454,180</u>	<u>483,313</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Allsorts	<u>80,193</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Allsorts	<u>72,432</u>	<u>158</u>	<u>7,603</u>	<u>80,193</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	447,423	476,225
Other pension costs	6,074	5,941
	<u>453,497</u>	<u>482,166</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Admin	<u>47</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	141,545
Charitable activities	
Allsorts	337,123
Other trading activities	3,042
Investment income	8
Total	<u>481,718</u>
EXPENDITURE ON	
Raising funds	483,313
Charitable activities	
Allsorts	<u>76,735</u>
Total	<u>560,048</u>
NET INCOME/(EXPENDITURE)	(78,330)
RECONCILIATION OF FUNDS	
Total funds brought forward	120,164
TOTAL FUNDS CARRIED FORWARD	<u><u>41,834</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	14,424
Additions	571
	<hr/>
At 31 March 2023	14,995
	<hr/>
DEPRECIATION	
At 1 April 2022	8,805
Charge for year	928
	<hr/>
At 31 March 2023	9,733
	<hr/>
NET BOOK VALUE	
At 31 March 2023	5,262
	<hr/>
At 31 March 2022	5,619
	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	-	480
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	2,513	2,315
Taxation and social security	2,622	2,161
Other creditors	1,008	978
	<hr/>	<hr/>
	6,143	5,454
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	41,834	140,731	182,565
TOTAL FUNDS	<u>41,834</u>	<u>140,731</u>	<u>182,565</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	675,104	(534,373)	140,731
TOTAL FUNDS	<u>675,104</u>	<u>(534,373)</u>	<u>140,731</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	120,164	(78,330)	41,834
TOTAL FUNDS	<u>120,164</u>	<u>(78,330)</u>	<u>41,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,718	(560,048)	(78,330)
TOTAL FUNDS	<u>481,718</u>	<u>(560,048)</u>	<u>(78,330)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	120,164	62,401	182,565
TOTAL FUNDS	<u>120,164</u>	<u>62,401</u>	<u>182,565</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,156,822	(1,094,421)	62,401
TOTAL FUNDS	<u>1,156,822</u>	<u>(1,094,421)</u>	<u>62,401</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fee Income	196,446	141,545
Other trading activities		
Fundraising events	2,437	2,829
Shop income	12	68
Other Income	348	145
	<hr/>	<hr/>
	2,797	3,042
Investment income		
Deposit account interest	198	8
Charitable activities		
Grants	449,733	282,602
SEN Funding	25,930	50,995
Furlough Grants	-	3,526
	<hr/>	<hr/>
	475,663	337,123
Total incoming resources	<hr/>	<hr/>
	675,104	481,718
EXPENDITURE		
Other trading activities		
Wages	447,423	476,225
Pensions	6,074	5,941
Staff Training	683	1,147
	<hr/>	<hr/>
	454,180	483,313
Support costs		
Management		
Other operating leases	22,088	26,504
Insurance	6,872	6,786
Telephone	5,377	5,382
Postage and stationery	2,953	2,194
Advertising	45	-
Sundries	26	207
Cleaning	3,777	3,743
Repairs	3,333	131
Carried forward	44,471	44,947

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management		
Brought forward	44,471	44,947
Consumables	11,619	9,951
Expensed Equipment	13,988	12,135
Subscriptions	975	1,579
Travel	450	248
Fixtures and fittings	929	992
	<hr/> 72,432	<hr/> 69,852
Finance		
Bank charges	158	147
Governance costs		
Accountancy and legal fees	7,603	6,736
	<hr/> 534,373	<hr/> 560,048
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 140,731	<hr/> <hr/> (78,330)

Trustee Report

Allsorts Preschools and Out of School Clubs (Allsorts Playgroup) 1042520

29th January 2023

Trustees

Mrs J Cheshire

Mrs L Pearson

Mrs E Knake

Allsorts Preschools and Out of School Clubs (Allsorts Playgroup) is overseen by the above trustees. A senior management team, including 4 site managers, childcare director and operations director, manages the 3 sites (4 settings) of Allsorts. Each site has a manager and a team of staff and each setting has a deputy room lead. Allsorts also employs an office manager and admin assistant to assist the childcare director, operations directors and setting managers when necessary.

Trustees are recruited by invitation to all parents of children attending Allsorts. A brief description of the roles and responsibilities of the named trustee position are sent out and parents are invited to nominate either themselves or another parents before the AGM. Votes are then made at the AGM to vote on new trustees. We are also able to co-opt members of the community if they meet our skills matrix requirements and they are voted on.

All trustees are then registered with Ofsted and DBS checked for suitability.

MISSION STATEMENT

Allsorts Childcare focuses on the individuality and uniqueness of each child. We provide an environment that allows each child to develop at his/her own pace, with an excellent foundation on which children can build their future education.

We have a caring, secure, and stimulating environment where the children feel valued and happy. We are an inclusive nursery school where each child is given an equal opportunity to discover and develop through high-quality play-based learning.

Activities and resources are provided, that encourage self-confidence, spontaneity, and self-discipline, as well as assist in the development of the child's social and emotional health.

VALUES

At our childcare facility, we take immense pride in upholding the core values that define Allsorts Preschools and Out of School clubs. Our commitment revolves around fostering fairness, equality, and diversity, ensuring inclusive opportunities for every child, their families, and our dedicated staff. Maintaining an unwavering moral, ethical, and responsible stance is imperative for serving as exemplary role models to children, their families, employees, local schools, the Committee, the County Council, Ofsted, training providers, and the broader community.

Our aim is to deliver premium, flexible care and support while striving to keep the financial burden on families reasonable. Balancing these objectives requires careful consideration, as we endeavour to operate a financially sustainable business and uphold our commitment as a fair.

Achievements and Performance and financial review

Following the Ofsted inspections in 2022, all four of our Allsorts settings have maintained their 'Good' rating.

Despite the ongoing challenge of managing four settings, we have successfully retained a staff of 39 individuals. In a strategic decision, we consolidated our financial operations by integrating the finance office staff into one of our settings, proving to be a cost-effective move.

Our overall income has seen an improvement compared to the previous year, although there was a significant 50% reduction in Government SEN funding due to alterations in funding criteria and our cohort. On a positive note, payable fees increased by over 30% during the year.

We are pleased to report that our fundraising efforts and activities have continued, contributing to a slight uptick compared to the previous year, demonstrating our family's generosity amid the current cost of living crisis.

Efforts to standardise our recruitment processes, paperwork, forms, policies, and newsletters persist.

Our revamped website is functioning effectively, and we maintain an active presence on social media platforms.

Our operational costs, including wages, food, utilities, resources, and essential PPE, have risen, with wages experiencing the most significant increase.

Although early years Government funding, including support for 2 to 4-year-olds and SEN funding, did increase, it failed to keep pace with inflation.

In response, our directors and managers are actively exploring innovative ways to reduce costs without compromising the quality of childcare.

The trustees remain dedicated to overseeing and supporting the senior management team as we navigate these financial challenges.

Allsorts Preschools and Out of School Clubs

Main Office- C/o St Augustine's School

Hardy Avenue

Weymouth

DT4 0RH