

LIFESHARE LIMITED

England & Wales · Charity number 1042500

Details

Other names	LIFESHARE
Status	Registered
Legal form	Charitable company
Company number	02946401
Registered	1994-11-30
Register	View on the Charity Commission register

Contact

Address	Lifeshare Ltd First Floor 36-38 Sackville Street Manchester M1 3WA
Phone	01612350744
Email	office@lifeshare.org.uk
Website	www.lifeshare.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES INCLUDING THE PRESERVATION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS IN PARTICULAR FOR THE BENEFIT OF THE AGED, THE HOMELESS, THE MENTALLY ILL OR HANDICAPPED IN MANCHESTER

Activities: Our Crisis Assessment Referral Diversity Service provides personal development intervention to people in Manchester age 16-25 at risk or facing homelessness or exploitation. Our weekend breakfast drop in and monthly wellbeing drop-in also provide clothes for adults in need. Our Christmas day shelter project provides free food, company and entertainment for adults in need over the holiday period.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** MANCHESTER
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£506,153	£259,963	£357,432	5
2024-03-31	£303,845	£378,611	-	-
2023-03-31	£354,838	£424,121	-	-
2022-03-31	£372,277	£356,207	-	-
2021-03-31	£325,482	£248,879	-	-

Trustees

Name	Role	Appointed
Matthew Johnson	Chair	2021-05-08
Dr Jahan Hussain		2023-10-31
Jane Carroll		2023-10-20
Lisa Watson		2024-07-15

LIFESHARE LIMITED

England & Wales - Charity number 1042500

Accounts

Charity Commission number: 1042500
Companies House number: 2946401

LIFESHARE LTD
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Lifeshare Ltd
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Report of the trustees for the year ended 31st March 2025

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Lifeshare Limited

Charity Number: 1042500

Company Number: 02946401

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Nicola Sivori (resigned 1st March 2025)

Matthew Johnson

Richard Nelson (resigned 16th September 2024)

Jane Carroll

Harriet Leighton (resigned 1st October 2024)

Jahan Hussain

Elizabeth Watson (appointed on 8th January 2025)

Senior manager

Judith Vickers (until 13th January 2025)

Registered Office

Lifeshare Ltd
1st Floor,
36-38 Sackville Street,
Manchester
M1 3WA

Independent Examiners

Hilton Jones Ltd
Hollingwood Business Park
Albert Street



Oldham

OL8 3QL

Bankers

The Cooperative Bank plc

1 Balloon Street

Manchester

M60 4EP

Leeds Building Society

105 Albion Street

Leeds

LS1 5AS

Structure, governance and management

Lifeshare Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th July 1994 as amended by special resolution dated 15th March 1997. It is registered as a charity with the Charity Commission dated 30th November 1994.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. At each AGM one third of trustees shall retire and be eligible for re-election.

Trustee induction and training

New trustees are given guidance from longer established trustees who understand the Lifeshare mandate and the areas in which it operates. Each trustee is chosen for their expertise in different fields so that they are able to advise the other trustees.

Organisation

The board of trustees administers the charity. The board normally meets each month and are responsible for the strategic direction and policy of the Charity. The members are from a wide variety of backgrounds relevant to the work of the Charity. Managers are appointed by the trustees to manage the day-to-day operations of the charity with the assistance of project workers.

Objectives and activities

The Charity's main activity is to operate a weekend breakfast service for homeless people, including a respite provision on Friday mornings from 7-9am. This is a multi-agency hub, whereby disadvantaged adults over 18 can attend and work with a range of different services from council representatives to drug and alcohol support services. The Charity also opens and runs a temporary day shelter for 7 days over the Christmas holiday period. Lifeshare also delivers emergency supplies provision, redistributing essential items through a twice weekly drop-in for people experiencing crisis.

Our Services

Breakfast/Respite Project
Christmas Project
Emergency Food Parcel Provision

Financial review

Total income for the year was £506,153 (including an accrued legacy donation of £102,230) and total expenditure was £259,963, giving a surplus of £246,190 (2024 deficit £74,766). The Trustees review the Finances of the Charity on a regular basis and take any action necessary to ensure that funds are spent in accordance with the funder's rules and expectations.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account. This was closed due to difficulty with corresponding with the bank and has been transferred to the current account until a suitable saving account is opened.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2025 was £266,082, all of which is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately 10 months of unrestricted charitable expenditure. The trustees consider that level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

Lifeshare has had to make huge changes to our service offer to ensure we can remain a financially viable and sustainable charity, but will continue to serve Manchester's homeless community and will adapt our projects to best serve that community, ensuring any new projects are client centred to ensure that we best serve our clients and their needs.

Lifeshare has reduced our focus on delivering our core project delivery, our homelessness respite service on weekends and at Christmas, and on our food parcels, tackling food insecurity. We have now decided to pause on other streams of work, including our digital inclusion service. This is to optimise our core delivery.

Funding drives are being actioned to preserve the longevity of the Charity and we work in partnership with other charities so that we can ensure that any changes in the client community are logged and communicated to all our partners.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Lifeshare Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Matthew Johnson

Trustee

Date: 30th January 2026

Lifeshare Ltd
Independent Examiner's Report
For The Year Ended 31 March 2025

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

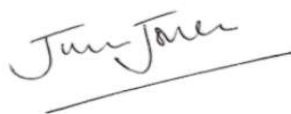
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JM Hilton-Jones
Hilton Jones Ltd
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL



30 January 2026

Lifeshare Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
INCOME FROM					
Donations and legacies	3	332,946	25,000	357,946	237,307
Charitable activities	4	100	146,163	146,263	65,172
Income from trading activities	6	-	-	-	600
Investment income		1,445	-	1,445	490
Other income		499	-	499	276
TOTAL INCOME		334,990	171,163	506,153	303,845
EXPENDITURE ON					
Raising funds	7	4,315	-	4,315	10,702
Charitable activities	7	78,377	177,271	255,648	367,909
TOTAL EXPENDITURE		82,692	177,271	259,963	378,611
NET INCOME/(EXPENDITURE)		252,298	(6,108)	246,190	(74,766)
NET MOVEMENT IN FUNDS		252,298	(6,108)	246,190	(74,766)
RECONCILIATION OF FUNDS					
Total funds brought forward	14	13,784	97,458	111,242	186,008
TOTAL FUNDS CARRIED FORWARD	14	266,082	91,350	357,432	111,242

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these accounts.

Lifeshare Ltd
Balance Sheet
As At 31 March 2025

Companies House number: 2946401

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
FIXED ASSETS					
Tangible Assets	11	-	-	-	250
		-	-	-	250
CURRENT ASSETS					
Debtors	12	9,453	102,230	111,683	10,325
Cash at bank and in hand		263,411	(8,604)	254,807	128,125
		272,864	93,626	366,490	138,450
Creditors: Amounts falling due within one year	13	6,782	2,276	9,058	27,458
NET CURRENT ASSETS		266,082	91,350	357,432	110,992
TOTAL ASSETS LESS CURRENT LIABILITIES		266,082	91,350	357,432	111,242
NET ASSETS		266,082	91,350	357,432	111,242
THE FUNDS OF THE CHARITY					
Restricted income funds	14	-	91,350	91,350	97,458
Unrestricted income funds	14	266,082	-	266,082	13,784
TOTAL CHARITY FUNDS		266,082	91,350	357,432	111,242

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 30 January 2026



Jahan Hussain - Trustee

The notes on pages 9 to 21 form part of these accounts.

Lifeshare Ltd
Statement of Cash Flows
For The Year Ended 31 March 2025

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	246,190	(74,766)
Add back depreciation	250	1,512
Deduct investment income	(1,445)	(490)
Decrease/(increase) in debtors	(101,358)	(4,235)
Increase/(decrease) in creditors	(18,400)	6,677

NET CASH USED IN OPERATING ACTIVITIES

	125,237	(71,302)
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CASH FLOWS FROM INVESTMENT ACTIVITIES:

Interest	1,445	490
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NET CASH PROVIDED BY INVESTING ACTIVITIES

	1,445	490
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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR

	126,682	(70,812)
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CASH AND CASH EQUIVALENTS BROUGHT FORWARD

	128,125	198,937
--	---------	---------

CASH AND CASH EQUIVALENTS CARRIED FORWARD

	254,807	128,125
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Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1 Accounting Policies

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 6 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

1.3 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.4 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 1.6.

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1.6 Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

1.7 Costs of raising funds

The costs of raising funds consists of activities, marketing and DBS costs.

1.8 Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

1.9 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computer equipment	33.33% on cost
Furniture & office equipment	20% on cost

1.10 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial

1.11 Pensions

The charity operates an auto-enrolment pension scheme. The charity has no liability beyond paying its contr

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

2 Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to the trustees in the year totalled £nil (2024: £nil).

3 Donations and Legacies

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	332,896	-	332,896	212,123
Gift aid	50	-	50	184
Gifts in kind - food, toiletries etc	-	25,000	25,000	25,000
	<u>332,946</u>	<u>25,000</u>	<u>357,946</u>	<u>237,307</u>

Included in donations for 2025 is an accrued legacy donation of £102,230; (2024 - Nil).

Previous reporting period

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Donations	212,123	-	212,123
Gift aid	184	-	184
Gifts in kind - food, toiletries etc	-	25,000	25,000
	<u>212,307</u>	<u>25,000</u>	<u>237,307</u>

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £	Total Funds 2024 £
Newby Trust	-	7,333	7,333	667
Oglesby Charitable Foundation	-	-	-	8,333
Zurich	-	14,250	14,250	16,500
Albert Hunt	-	7,000	7,000	5,000
CAF (Bentley Advancing Life Chances)	-	-	-	495
Parry Family Trust - Respite	-	-	-	1,100
Parry Family Trust - Christmas Project	-	3,000	3,000	3,000
Skipton Building Society	-	-	-	7,000
Sainsbury	-	1,500	1,500	1,500
The Charity Service	-	3,000	3,000	-
The Moulding Foundation	-	70,000	70,000	-
Manchester Cost of Living Fund	-	15,000	15,000	-
Garfield Weston	-	10,000	10,000	-
Hedley Grant 7060	-	2,000	2,000	-
Manchester City Council	-	8,080	8,080	-
The Grocers' Charity	-	5,000	5,000	-
Amazon	100	-	100	-
BJ Charitable Trust	-	-	-	5,577
CAF (Bentley Advancing Life Chances)	-	-	-	10,000
Esmee Fairbairn	-	-	-	6,000
	100	146,163	146,263	65,172

Previous reporting period

	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £
Newby Trust	-	667	667
Oglesby Charitable Foundation	-	8,333	8,333
Zurich	-	16,500	16,500
Albert Hunt	-	5,000	5,000
CAF (Bentley Advancing Life Chances)	-	495	495
Parry Family Trust - Respite	-	1,100	1,100
Parry Family Trust - Christmas Project	-	3,000	3,000
Skipton Building Society	-	7,000	7,000
Sainsbury	-	1,500	1,500
BJ Charitable Trust	5,577	-	5,577
CAF (Bentley Advancing Life Chances)	9,505	495	10,000
Esmee Fairbairn	6,000	-	6,000
	21,082	44,090	65,172

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

5 Net income

	2025	2024
	£	£
Net income is stated after charging:		
Depreciation - owned assets	250	1,512
Accountancy	1,596	1,596
	<u> </u>	<u> </u>

6 Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Fundraising activities	-	-	-	600
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	-	600
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	2024	2024	2024
	£	£	£
Fundraising activities	600	-	600
	<u> </u>	<u> </u>	<u> </u>
	600	-	600
	<u> </u>	<u> </u>	<u> </u>

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

7 Expenditure

	2025	2024
	£	£
Expenditure on raising funds		
Employment costs	1,369	1,814
Other fundraising costs	2,946	8,888
	<u>4,315</u>	<u>10,702</u>

	2025	2024
	£	£
Expenditure on charitable activities		
Employment costs	97,201	188,093
Sessional worker	2,597	35,454
DBS checks	241	222
Client expenses	99	17,222
Staff travel	2,576	4,235
Staff training	176	965
Project costs	-	3,327
Volunteer expenses and training	464	94
Food and milk	18,685	25,072
Donated food, toiletries etc	25,000	25,000
Marketing and publicity	10,447	194
Volunteer and supporters party	540	989
Telephone and internet	4,559	377
Insurance	2,539	2,348
Waste disposal	2,502	1,679
Sundry	866	987
Governance costs	2,496	3,192
Support costs	84,660	58,459
	<u>255,648</u>	<u>367,909</u>

	2025	2024
	£	£
Restricted funds	177,271	59,305
Unrestricted funds	82,692	319,306
	<u>259,963</u>	<u>378,611</u>

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

8 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Basis of apportionment	General Support £	Governance £	2025 £
Accountancy	Use of facilities	-	1,596	1,596
HR services	Use of facilities	-	900	900
Rent and council tax	Use of facilities	41,181	-	41,181
Heat, light and water	Use of facilities	3,531	-	3,531
Cleaning	Use of facilities	1,395	-	1,395
Repairs and maintenance	Use of facilities	25,258	-	25,258
Printing, post and stationery	Use of facilities	1,304	-	1,304
Depreciation	Use of facilities	250	-	250
Computer and software costs	Use of facilities	4,714	-	4,714
Minor equipment	Use of facilities	81	-	81
Subscriptions	Use of facilities	5,984	-	5,984
Bank and card charges	Use of facilities	66	-	66
Payroll bureau	Use of facilities	691	-	691
Legal and professional fees	Use of facilities	205	-	205
		84,660	2,496	87,156

Previous reporting period

	Basis of apportionment	General Support £	Governance £	2024 £
Accountancy	Use of facilities	-	1,596	1,596
HR services	Use of facilities	-	1,596	1,596
Rent and council tax	Use of facilities	29,699	-	29,699
Heat, light and water	Use of facilities	3,607	-	3,607
Cleaning	Use of facilities	2,738	-	2,738
Printing, post and stationery	Use of facilities	1,563	-	1,563
Depreciation	Use of facilities	1,512	-	1,512
Computer and software costs	Use of facilities	4,821	-	4,821
Minor equipment	Use of facilities	440	-	440
Telephone	Use of facilities	4,729	-	4,729
Subscriptions	Use of facilities	4,849	-	4,849
Storage	Use of facilities	2,127	-	2,127
Bad debt	Use of facilities	1,201	-	1,201
Bank and card charges	Use of facilities	120	-	120
Payroll bureau	Use of facilities	1,053	-	1,053
		58,459	3,192	61,651

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

9 Analysis of staff costs

	2025	2024
	£	£
Wages and salaries	92,290	170,393
Employers NIC	1,292	9,830
Pension costs	4,988	9,684
	<u>98,570</u>	<u>189,907</u>
Charitable activities	<u>98,570</u>	<u>189,907</u>
	<u>98,570</u>	<u>189,907</u>
	2025	2024
Average number of employees	5	7
Number of employees with benefits in excess of £60,000	-	-
	2025	2024
	£	£
Total employment benefits, including employer pension contributions of the key management personnel	28,704	40,200

The charity considers its key management personnel comprises the trustees.

10 Independent Examiner Fees

	2025	2024
	£	£
Independent examination fees	1,596	1,596
	<u>1,596</u>	<u>1,596</u>

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

11 Tangible Fixed Assets

	Furniture & office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2024	8,780	6,361	15,141
At 31 March 2025	8,780	6,361	15,141
Depreciation			
At 1 April 2024	8,780	6,111	14,891
Charge for Year	-	250	250
At 31 March 2025	8,780	6,361	15,141
Net Book Value			
At 1 April 2024	-	250	250

12 Debtors

	2025 £	2024 £
Other debtors	1,325	1,986
Accrued income	102,230	-
Prepayments	8,128	8,339
	111,683	10,325
	2025 £	2024 £
Restricted	102,230	-
Unrestricted	9,453	10,325
	111,683	10,325

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	825	10,070
Other creditors	2,276	1,132
Accruals	5,957	8,923
Deferred income	-	7,333
	<u>9,058</u>	<u>27,458</u>
	2025	2024
	£	£
Restricted	2,276	-
Unrestricted	<u>6,782</u>	<u>27,458</u>
	<u>9,058</u>	<u>27,458</u>

14 Analysis of charitable funds

Analysis of movements in unrestricted funds

	As at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2025 £
General fund	13,784	334,990	(82,692)	-	266,082
	<u>13,784</u>	<u>334,990</u>	<u>(82,692)</u>	<u>-</u>	<u>266,082</u>

Previous reporting period

	As at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2024 £
General fund	97,840	235,250	(319,306)	-	13,784
	<u>97,840</u>	<u>235,250</u>	<u>(319,306)</u>	<u>-</u>	<u>13,784</u>

Name of unrestricted fund:
General fund

Description, nature and purpose of the fund
the unrestricted funds of the organisation

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

14 Analysis of movements in restricted funds

	As at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2025 £
Newby Trust	5,705	7,333	(13,038)	-	-
Global Make Some Noise	18,187	-	(18,187)	-	-
Art Exchange Coop	334	-	(334)	-	-
Forever Manchester	691	-	(691)	-	-
The Access Foundation	29,896	-	(29,896)	-	-
Oglesby Charitable Foundation	15,889	-	(15,889)	-	-
Arnold Clark	1,000	-	(1,000)	-	-
Good Things Foundation	2,000	-	(2,000)	-	-
Zurich	23,756	14,250	(37,505)	-	501
Albert Hunt	-	7,000	(7,000)	-	-
Parry Family Trust - Christmas Proje	-	3,000	(3,000)	-	-
Sainsbury	-	1,500	-	-	1,500
Gifts in kind - food, toiletries etc	-	25,000	(25,000)	-	-
The Charity Service	-	3,000	(3,000)	-	-
The Moulding Foundation	-	70,000	(3,731)	-	66,269
Manchester Cost of Living Fund	-	15,000	(15,000)	-	-
Garfield Weston	-	10,000	-	-	10,000
Hedley Grant 7060	-	2,000	(2,000)	-	-
Manchester City Council	-	8,080	-	-	8,080
The Grocers' Charity	-	5,000	-	-	5,000
	97,458	171,163	(177,271)	-	91,350

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

Previous reporting period

	As at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2024 £
Newby Trust	5,038	667	-	-	5,705
Global Make Some Noise	18,320	-	(133)	-	18,187
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
The Access Foundation	29,896	-	-	-	29,896
Oglesby Charitable Foundation	15,889	8,333	(8,333)	-	15,889
Arnold Clark	1,000	-	-	-	1,000
Good Things Foundation	2,000	-	-	-	2,000
Zurich	15,000	16,500	(7,744)	-	23,756
Albert Hunt	-	5,000	(5,000)	-	-
CAF (Bentley Advancing Life Chance	-	495	(495)	-	-
Parry Family Trust - Respite	-	1,100	(1,100)	-	-
Parry Family Trust - Christmas Proje	-	3,000	(3,000)	-	-
Skipton Building Society	-	7,000	(7,000)	-	-
Sainsbury	-	1,500	(1,500)	-	-
Gifts in kind - food, toiletries etc	-	25,000	(25,000)	-	-
	88,168	68,595	(59,305)	-	97,458

Name of restricted fund:

Description, nature and purpose of the fund

Zurich	for respite
Sainsbury	for respite
The Moulding Foundation	for respite and Christmas support
Garfield Weston	for respite
Manchester City Council	for respite
The Grocers' Charity	for respite

Lifeshare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

15 Analysis of net assets between funds

	Unrestricted £	Restricted £	2025 £
Cash at bank and in hand	263,411	(8,604)	254,807
Other net current assets/(liabilities)	2,671	99,954	102,625
Total	266,082	91,350	357,432

Previous reporting period

	Unrestricted £	Restricted £	2024 £
Tangible fixed assets	250	-	250
Cash at bank and in hand	30,667	97,458	128,125
Other net current assets/(liabilities)	(17,133)	-	(17,133)
Total	13,784	97,458	111,242

16 Going Concern

The charity's main source of income is grant funding and investment income. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 Post Balance Sheet Events

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements.

18 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial

LIFESHARE LIMITED

England & Wales - Charity number 1042500

Accounts

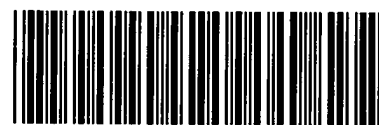
LIFESHARE LIMITED

COMPANY REGISTRATION NO: 2946401

CHARITY REGISTRATION NO: 1042500

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

TUESDAY



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COMPANIES HOUSE

LIFESHARE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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7	Balance Sheet
8	Statement of Cash Flows
9 - 15	Notes to the Accounts

LIFESHARE LIMITED**Report of the trustees for the year ended 31st March 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Lifeshare Limited

Charity Number: 1042500

Company Number: 02946401

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Shelley Lanchbury	(resigned as director 13 January 2024)
Nicola Sivori	
Richard Price	Secretary (resigned as director only 27 th July 2023)
Matthew Johnson	
Richard Nelson	(appointed 21 st June 2023)
Jane Carroll	(appointed 20 th October 2023)
Harriet Leighton	Director only (appointed 20 th October 2023)
Jahan Hussain	Director only (appointed 31 st October 2023)

Senior manager

Judith Vickers

Registered Office

Lifeshare Ltd
1st Floor,
36-38 Sackville Street,
Manchester
M1 3WA

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick, M11 3TQ

LIFESHARE LIMITED

Bankers

The Cooperative Bank plc
1 Balloon Street
Manchester
M60 4EP

Leeds Building Society
105 Albion Street
Leeds
LS1 5AS

Structure, governance and management

Lifeshare Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th July 1994 as amended by special resolution dated 15th March 1997. It is registered as a charity with the Charity Commission dated 30th November 1994.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. At each AGM one third of trustees shall retire and be eligible for re-election.

Trustee induction and training

New trustees are given guidance from longer established trustees who understand the Lifeshare mandate and the areas in which it operates. Each trustee is chosen for their expertise in different fields so that they are able to advise the other trustees.

Organisation

The board of trustees administers the charity. The board normally meets each month and are responsible for the strategic direction and policy of the Charity. The members are from a wide variety of backgrounds relevant to the work of the Charity. Managers are appointed by the trustees to manage the day-to-day operations of the charity with the assistance of project workers.

Objectives and activities

The Charity's main activity is to operate a weekend breakfast service for homeless people, including a respite provision on Friday mornings from 7-11am. This is a multi-agency hub, whereby disadvantaged adults over 18 can attend and work with a range of different services from council representatives to drug and alcohol support services. The Charity also opens and runs a temporary day shelter for 7 days over the Christmas holiday period. Lifeshare also delivers emergency supplies provision, redistributing essential items through a twice weekly drop-in for people experiencing crisis, and is developing a new project: Finding Lifelong Aspirations Seeking Knowledge (FLASK).

Our Services

Breakfast/Respite Project
Christmas Project
Emergency Parcel Provision / FLASK project

LIFESHARE LIMITED**Financial review**

Total income for the year was £303,845 and total expenditure was £378,611 leaving a deficit of £74,755 (2023 deficit £69,283). The Trustees review the Finances of the Charity on a regular basis and take any action necessary to ensure that funds are spent in accordance to the funder's rules and expectations.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £13,784 of which £13,534 is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately 10 months of unrestricted charitable expenditure. The trustees consider that level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

Lifeshare has had to make huge changes to our service offer to ensure we can remain a financially viable and sustainable charity, but will continue to serve Manchester's homeless community and will adapt our projects to best serve that community, ensuring any new projects are client led to ensure that we best serve our clients and their needs.

Lifeshare plans to further develop the Respite service to include more partner charities and other support services. We are also increasing the reach of our digital inclusion service to cover more vulnerable clients who have no, or little, digital skills, in order to increase employability, access to training and education, and support services.

Funding drives are being actioned to preserve the longevity of the Charity and we work in partnership with other charities so that we can ensure that any changes in the client community are logged and communicated to all our partners.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

LIFESHARE LIMITED**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Lifeshare Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Nicola Sivori
Trustee

Date: 13th December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFESHARE LIMITED

I report on the accounts of the company for the Year Ended 31st March 2024, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

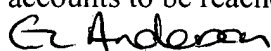
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 13th December 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2024
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.24 Total Funds £	Year Ended 31.03.23 Total Funds £
INCOME FROM:					
Donations and Legacies	4	212,307	25,000	237,307	179,742
Investment Income		490	-	490	25
Other Trading Activities	5	600	-	600	5,733
Charitable Activities	6	21,577	43,595	65,172	168,453
Memberships		-	-	-	50
Other Income		276	-	276	835
TOTAL		235,250	68,595	303,845	354,838
EXPENDITURE ON:					
Raising Funds	7	(10,702)	-	(10,702)	(6,863)
Charitable Activities	8	(308,604)	(59,305)	(367,909)	(417,258)
TOTAL		(319,306)	(59,305)	(378,611)	(424,121)
NET INCOME (EXPENDITURE)		(84,056)	9,290	(74,766)	(69,283)
TRANSFER BETWEEN FUNDS	16	-	-	-	-
NET MOVEMENT IN FUNDS		(84,056)	9,290	(74,766)	(69,283)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		97,840	88,168	186,008	255,291
TOTAL FUNDS CARRIED FORWARD	16	13,784	97,458	111,242	186,008

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

Company Registration Number: 2946401

BALANCE SHEET AS AT 31 MARCH 2024

	NOTES	£	2024	£	£	2023	£
FIXED ASSETS							
Tangible Fixed Assets	12			250			1,762
CURRENT ASSETS							
Debtors & Prepayments	13	10,325			6,090		
Cash at Bank & In Hand		128,125			198,937		
		<u>138,450</u>			<u>205,027</u>		
LIABILITIES:							
Creditors: Amounts falling due within one year	14	(27,458)			(20,781)		
		<u>(27,458)</u>			<u>(20,781)</u>		
NET CURRENT ASSETS				110,992			184,246
TOTAL NET ASSETS				<u>111,242</u>			<u>186,008</u>
THE FUNDS OF THE CHARITY							
Unrestricted Reserves	16			13,784			97,840
Restricted Reserves	16			97,458			88,168
TOTAL CHARITY FUNDS				<u>111,242</u>			<u>186,008</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on behalf of the Board



Date: 15th December 2024

) Trustee

N Sivori

The notes on pages 9 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2024

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	(74,766)	(69,283)
Add back depreciation	1,512	2,120
Deduct investment income	(490)	(25)
Decrease/(increase) in debtors	(4,235)	917
Increase/(decrease) in creditors	6,677	(2,654)
Net cash used in operating activities	(71,302)	(68,925)
Cash flows from investment activities:		
Interest	490	25
Purchase of fixed assets	-	(749)
Net cash provided by investing activities	490	(724)
Increase/(decrease) in cash and cash equivalents during the year	(70,812)	(69,649)
Cash and cash equivalents brought forward	198,937	268,586
Cash and cash equivalents carried forward	128,125	198,937

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 9 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 9.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 8.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £400, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	33.33% on cost
Office Equipment & Fittings	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity operates an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 NET INCOME FOR THE YEAR

This is stated after charging:

Depreciation - owned assets
Independent Examiners Fees
Other financial services

2024	2023
£	£
1,512	2,120
1,596	1,585
1,053	1,056

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

4 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations	212,123	-	212,123	160,417	8,131	168,548
Gift Aid	184	-	184	1,194	-	1,194
Gifts in Kind - Food, Toiletries	-	25,000	25,000	-	10,000	10,000
	212,307	25,000	237,307	161,611	18,131	179,742

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fundraising Activities	600	-	600	5,733	-	5,733
	600	-	600	5,733	-	5,733

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Grants:						
Albert Hunt	-	5,000	5,000	-	-	-
BJ Charitable Trust	5,577	-	5,577	-	-	-
CAF	10,000	495	10,495	-	-	-
Esmee Fairbairn	6,000	-	6,000	-	-	-
Parry Family Trust	-	-	-	-	-	-
Respite	-	1,100	1,100	-	-	-
Christmas Project	-	3,000	3,000	-	-	-
Skipton Building Society	-	7,000	7,000	-	-	-
Global Make Some Noise	-	-	-	-	20,000	20,000
Lloyds Foundation	-	-	-	2,250	24,813	27,063
Speedo Mick Foundation	-	-	-	-	2,000	2,000
Cracking Good Food	-	-	-	-	2,400	2,400
The Oglesby Charitable Trust	-	8,333	8,333	4,000	33,334	37,334
(less deferred)	-	-	-	-	(8,333)	(8,333)
Tudor Trust	-	-	-	-	10,000	10,000
Nominet UK	-	-	-	-	3,000	3,000
Newby Trust	-	667	667	-	8,500	8,500
The Access Foundation	-	-	-	-	35,829	35,829
Zurich	-	16,500	16,500	-	15,000	15,000
Sage Housing	-	-	-	-	3,360	3,360
Sainsbury	-	1,500	1,500	-	-	-
Foyle Foundation	-	-	-	7,500	-	7,500
Sharegift	-	-	-	2,500	-	2,500
Good Things Found	-	-	-	-	2,000	2,000
Household Support Fund	-	-	-	-	300	300
	21,577	43,595	65,172	16,250	152,203	168,453

7 COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Employment Costs	1,814	-	1,814	1,951	-	1,951
Kitchen Pop Up	-	-	-	1,650	-	1,650
Other Fundraising Costs	8,888	-	8,888	2,915	-	2,915
Donation Site Fees	-	-	-	347	-	347
	10,702	-	10,702	6,863	-	6,863

8 EXPENDITURE

	2024 £	2023 £
Charitable Activities		
Employment Costs	188,093	254,962
Staff Welfare & Uniforms	-	1,038
Sessional worker	35,454	-
DBS Checks	222	242
Client expenses	17,222	16,275
Staff Travel	4,235	5,938
Staff Training	965	5,779
Project Costs	3,327	39,270
Room Hire - projects	-	7,294
Volunteer Expenses & Training	94	701
Food & Milk	25,072	16,772
Donated Food, Toiletries etc	25,000	10,000
Marketing & Publicity	194	8,660
Volunteer & supporters party	989	-
Telephone & Internet	377	2,643
Insurance	2,348	2,103
Waste Disposal	1,679	1,260
Sundry	987	680
Support Costs (note 9)	58,459	40,760
Governance Costs (note 9)	3,192	2,881
	367,909	417,258
Charitable expenditure relating to restricted funds :	59,305	151,400
Charitable expenditure relating to unrestricted funds:	308,604	265,858
	367,909	417,258

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	<i>Basis of Apportionment</i>	General Support £	Governance £	Total 2024 £	Total 2023 £
Support Costs					
Rent & Council Tax	<i>Facilities Used</i>	29,699	-	29,699	17,096
Heat, Light & Water	<i>Facilities Used</i>	3,607	-	3,607	2,255
Cleaning	<i>Facilities Used</i>	2,738	-	2,738	2,823
Repairs and Maintenance	<i>Facilities Used</i>	-	-	-	863
Printing, Post and Stationery	<i>Facilities Used</i>	1,563	-	1,563	2,181
Computer & Software Costs	<i>Facilities Used</i>	4,821	-	4,821	3,230
Minor Equipment	<i>Facilities Used</i>	440	-	440	695
Telephone	<i>Facilities Used</i>	4,729	-	4,729	2,643
Subscriptions	<i>Facilities Used</i>	4,849	-	4,849	2,479
Storage	<i>Facilities Used</i>	2,127	-	2,127	1,699
Depreciation	<i>Facilities Used</i>	1,512	-	1,512	2,121
Bad Debt		1,201	-	1,201	-
Bank & Card Charges	<i>Facilities Used</i>	120	-	120	77
HR Services	<i>Facilities Used</i>	-	1,596	1,596	1,296
Legal & Professional Fees	<i>Facilities Used</i>	-	-	-	1,542
Payroll Bureau	<i>Facilities Used</i>	1,053	-	1,053	1,056
Accountancy	<i>Facilities Used</i>	-	1,596	1,596	1,585
		58,459	3,192	61,651	43,641

10 STAFF NUMBERS AND COSTS

	2024 £	2023 £
Wages and Salaries	170,393	236,603
Social Security Costs	9,830	16,409
Pension Costs	9,684	3,901
	189,907	256,913

The charity employed 10 people during the year (2023:15) with an average of 7 people.

The charity considers its key management personnel comprises the trustees and team leaders. The total employment benefits, including employer pension contributions of the key management personnel was £40,020 (2023: £39,011). No employee has benefits in excess of £60,000 (2023: None).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Furniture & Office Equipment £	Computer Equipment £	Total £
COST			
At 1 April 2023	8,780	6,360	15,140
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	8,780	6,360	15,140
DEPRECIATION			
At 1 April 2023	8,780	4,598	13,378
Charge for Period	-	1,512	1,512
Disposals	-	-	-
At 31 March 2024	8,780	6,110	14,890
NET BOOK VALUE			
At 31 March 2024	-	250	250
At 31 March 2023	-	1,762	1,762

13 DEBTORS

	2024 £	2023 £
Other Debtors	1,986	2,026
Prepayments	8,339	4,064
	10,325	6,090

Debtors and prepayments related to restricted funds 2024: £nil (2023 £nil).

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	10,070	2,719
Other Creditors	1,132	2,023
Short-term compensated absences (holiday pay)	-	2,362
Deferred Income	7,333	8,333
Taxation and Social Security Costs	-	-
Accruals	8,923	5,344
	27,458	20,781

Creditors related to restricted funds 2024: £8,333 (2023 £14,194).

15 DEFERRED INCOME

	£	£
Deferred income comprises grants received in advance		
Balance as at 1 April	8,333	14,194
Amount released to income earned from charitable activities	(8,333)	(14,194)
Amount deferred in year	7,333	8,333
Balance at 31 March	7,333	8,333

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

16 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2023 £	Incoming £	Transfers £	Outgoing £	Balance at 31 March 2024 £
RESTRICTED FUNDS					
Albert Hunt	-	5,000	-	(5,000)	-
CAF (Bentley Advancing Life Chances)	-	495	-	(495)	-
Parry Family Trust					
Respite	-	1,100	-	(1,100)	-
Christmas Project	-	3,000	-	(3,000)	-
Skipton Building Society	-	7,000	-	(7,000)	-
Newby Trust	5,038	667	-	-	5,705
Global Make Some Noise	18,320	-	-	(133)	18,187
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
The Access Foundation	29,896	-	-	-	29,896
Oglesby Charitable Foundation	15,889	8,333	-	(8,333)	15,889
Arnold Clark	1,000	-	-	-	1,000
Good Things Foundation	2,000	-	-	-	2,000
Zurich	15,000	16,500	-	(7,744)	23,756
Sainsbury	-	1,500	-	(1,500)	-
Donations in Kind - food, toiletries etc	-	25,000	-	(25,000)	-
	<u>88,168</u>	<u>68,595</u>	<u>-</u>	<u>(59,305)</u>	<u>97,458</u>
UNRESTRICTED FUNDS					
General	97,840	235,250	-	(319,306)	13,784
	<u>97,840</u>	<u>235,250</u>	<u>-</u>	<u>(319,306)</u>	<u>13,784</u>
TOTAL FUNDS	<u>186,008</u>	<u>303,845</u>	<u>-</u>	<u>(378,611)</u>	<u>111,242</u>

Previous Year

	Balance at 1 April 2022 £	Incoming £	Transfers £	Outgoing £	Balance at 31 March 2023 £
RESTRICTED FUNDS					
Global Make Some Noise	16,121	20,000	-	(17,801)	18,320
GMMC Emergency Response Fund	10,655	-	-	(10,655)	-
National Lottery	7,790	-	-	(7,790)	-
Forever Manchester - Big Change	148	-	-	(148)	-
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
The Access Foundation	-	35,829	-	(5,933)	29,896
Lloyds Foundation	-	24,813	-	(24,813)	-
Oglesby Charitable Foundation	16,389	25,001	-	(25,501)	15,889
Speedo Mick Foundation	-	2,000	-	(2,000)	-
Sage Housing	10,080	3,360	-	(13,440)	-
Cracking Good Food	-	2,400	-	(2,400)	-
Tudor Trust	-	10,000	-	(10,000)	-
Newby Trust	3,334	8,500	-	(6,796)	5,038
Arnold Clark	1,000	-	-	-	1,000
Nominet UK	-	3,000	-	(3,000)	-
Good Things Foundation	-	2,000	-	-	2,000
Zurich	-	15,000	-	-	15,000
Household Support Fund	-	300	-	(300)	-
Christmas Donations	1,322	235	-	(1,557)	-
Restricted Donations - breakfast	1,370	4,396	-	(5,766)	-
Restricted Donations - staff training	-	3,500	-	(3,500)	-
Donation in Kind - Food	-	10,000	-	(10,000)	-
	<u>69,234</u>	<u>170,334</u>	<u>-</u>	<u>(151,400)</u>	<u>88,168</u>
UNRESTRICTED FUNDS					
General	186,057	184,504	-	(272,721)	97,840
	<u>186,057</u>	<u>184,504</u>	<u>-</u>	<u>(272,721)</u>	<u>97,840</u>
TOTAL FUNDS	<u>255,291</u>	<u>354,838</u>	<u>-</u>	<u>(424,121)</u>	<u>186,008</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

16 cont...

Purpose of funds:

Global Make Some Noise

Art Exchange Co-Op

Forever Manchester

The Access Foundation

Oglesby Charitable Foundation

Newby Trust

Good Things Foundation

Zurich

Arnold Clark

Albert Hunt

CAF (Bentley Advancing Life Chances

Parry Family Trust

Skipton Building society

Sainsbury's

Contribution towards:

to expand breakfast service balance includes future depreciation of £133

towards art therapy for vulnerable youngsters

for drama costs

towards the digital inclusion project

towards a resettlement worker

towards the digital inclusion project

towards the digital inclusion project

for respite

towards staff rewards

for respite

for respite

for respite and Christmas project

for respite project

for respite project

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2024 Total £	2023 Total £
Restricted Funds	-	97,458	97,458	88,168
Unrestricted Funds	250	13,534	13,784	97,840
	<u>250</u>	<u>110,992</u>	<u>111,242</u>	<u>186,008</u>

18 CAPITAL COMMITMENTS

Contracted but not provided for

2024	2023
<u>£ nil</u>	<u>£ nil</u>

19 POST BALANCE SHEET EVENTS AND GOING CONCERN

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

The company's main source of income is grants and donations. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

20 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.

LIFESHARE LIMITED

England & Wales - Charity number 1042500

Accounts

LIFESHARE LIMITED

COMPANY REGISTRATION NO: 2946401

CHARITY REGISTRATION NO: 1042500

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

THURSDAY



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28/12/2023

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COMPANIES HOUSE

LIFESHARE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

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5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cash Flows
9 - 15	Notes to the Accounts

LIFESHARE LIMITED

Report of the trustees for the year ended 31st March 2023

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Lifeshare Limited

Charity Number: 1042500

Company Number: 02946401

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Christine Sivori	Chair (resigned 8 TH October 2022)
Shelley Lanchbury	
Nicola Sivori	
Richard Price	Secretary (resigned 27 th July 2023)
Barry McGregor Andrew	(resigned 9 TH July 2022)
Vincent Tarpey	(resigned 4 TH March 2023)
Matthew Johnson	
Richard Nelson	(appointed 21 st June 2023)
Jane Carroll	(appointed 20 th October 2023)
Harriet Leighton	(appointed 20 th October 2023)
Janah Hussain	(appointed 31 st October 2023)

Senior manager

Judith Vickers

Registered Office

27 Houldsworth Street
Manchester
M1 1EB

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick, M11 3TQ

LIFESHARE LIMITED**Bankers**

The Cooperative Bank plc
1 Balloon Street
Manchester
M60 4EP

Leeds Building Society
105 Albion Street
Leeds
LS1 5AS

Structure, governance and management

Lifeshare Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th July 1994 as amended by special resolution dated 15th March 1997. It is registered as a charity with the Charity Commission dated 30th November 1994.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. At each AGM one third of trustees shall retire and be eligible for re-election.

Trustee induction and training

New trustees are given guidance from longer established trustees who understand the Lifeshare mandate and the areas in which it operates. Each trustee is chosen for their expertise in different fields so that they are able to advise the other trustees.

Organisation

The board of trustees administers the charity. The board normally meets on the second Saturday of each month and are responsible for the strategic direction and policy of the Charity. The members are from a wide variety of backgrounds relevant to the work of the Charity. Managers are appointed by the trustees to manage the day-to-day operations of the charity with the assistance of the office and project workers.

Objectives and activities

The Charity runs a service identifying disadvantaged young people who are at risk of homelessness and exploitation. The charity assists in obtaining emergency accommodation, signposting and linking the young people into other relevant agencies; and assisting people to access primary health care services, and to promote health and harm reduction issues.

The Charity helps to alleviate aspects of poverty and hardship through the redistribution of resources.

The Charity also operates a weekend breakfast service for homeless people, including a respite provision on Friday mornings from 7-11am. This is a multi-agency hub, whereby disadvantaged adults over 18 can attend and work with a range of different services from council representatives,

LIFESHARE LIMITED

to drug and alcohol support services. The Charity also opens and runs a temporary day shelter for 7 days over the Christmas holiday period.

Our Services

Breakfast/Respite Project
Christmas Project
Young Person's Project
Digital Inclusion Project

Financial review

Total income for the year was £354,838 and total expenditure was £424,121 leaving a deficit of £69,283 (2022 surplus £16,070). The Trustees review the Finances of the Charity on a regular basis and take any action necessary to ensure that funds are spent in accordance to the funder's rules and expectations.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2023 was £97,840 of which £88,035 is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately 10 months of unrestricted charitable expenditure. The trustees consider that level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

Lifeshare will continue to serve the young and vulnerable of Manchester and will adapt their projects to best serve that community, any new projects are client led to ensure that we best serve our clients and their needs.

Lifeshare plans to further develop the Respite service to include more partner charities and other support services. We are also increasing the reach of our digital inclusion service to cover more vulnerable clients who have no, or little, digital skills, in order to increase employability, access to training and education, and support services.

Funding Drives are being actioned to preserve the longevity of the Charity and we work in partnership with other charities so that we can ensure that any changes in the client community are logged and communicated to all our partners.

LIFESHARE LIMITED**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Lifeshare Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Nicola Sivori
Trustee

Date: 18th December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFESHARE LIMITED

I report on the accounts of the company for the Year Ended 31st March 2023, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 18th December 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2023
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

				Year Ended 31.03.23	Year Ended 31.03.22
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME FROM:					
Donations and Legacies	4	161,611	18,131	179,742	261,078
Investment Income		25	-	25	25
Other Trading Activities	5	5,733	-	5,733	5,237
Charitable Activities	6	16,250	152,203	168,453	105,175
Memberships		50	-	50	-
Other Income		835	-	835	762
TOTAL		184,504	170,334	354,838	372,277
EXPENDITURE ON:					
Raising Funds	7	(6,863)	-	(6,863)	(1,863)
Charitable Activities	8	(265,858)	(151,400)	(417,258)	(354,344)
TOTAL		(272,721)	(151,400)	(424,121)	(356,207)
NET INCOME (EXPENDITURE)		(88,217)	18,934	(69,283)	16,070
TRANSFER BETWEEN FUNDS	16	-	-	-	-
NET MOVEMENT IN FUNDS		(88,217)	18,934	(69,283)	16,070
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		186,057	69,234	255,291	239,221
TOTAL FUNDS CARRIED FORWARD	16	97,840	88,168	186,008	255,291

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

Company Registration Number: 2946401

BALANCE SHEET AS AT 31 MARCH 2023

	NOTES	£	2023	£	£	2022	£
FIXED ASSETS							
Tangible Fixed Assets	12			1,762			3,133
CURRENT ASSETS							
Debtors & Prepayments	13	6,090			7,007		
Cash at Bank & In Hand		198,937			268,586		
		<u>205,027</u>			<u>275,593</u>		
LIABILITIES:							
Creditors: Amounts falling due within one year	14	(20,781)			(23,435)		
		<u>(20,781)</u>			<u>(23,435)</u>		
NET CURRENT ASSETS				184,246			252,158
TOTAL NET ASSETS				<u>186,008</u>			<u>255,291</u>
THE FUNDS OF THE CHARITY							
Unrestricted Reserves	16			97,840			186,057
Restricted Reserves	16			88,168			69,234
TOTAL CHARITY FUNDS				<u>186,008</u>			<u>255,291</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on behalf of the Board



) Trustee

N Sivor

Date: 18th December 2023

The notes on pages 9 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2023

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	(69,283)	16,070
Add back depreciation	2,120	2,345
Deduct investment income	(25)	(25)
Decrease/(increase) in debtors	917	1,766
Increase/(decrease) in creditors	(2,654)	(13,654)
Net cash used in operating activities	(68,925)	6,502
Cash flows from investment activities:		
Interest	25	25
Purchase of fixed assets	(749)	(3,788)
Net cash provided by investing activities	(724)	(3,763)
Increase/(decrease) in cash and cash equivalents during the year	(69,649)	2,739
Cash and cash equivalents brought forward	268,586	265,847
Cash and cash equivalents carried forward	198,937	268,586

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 9 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 9.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 8.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £400, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	33.33% on cost
Office Equipment & Fittings	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity operates an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 NET INCOME FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation - owned assets	2,120	2,345
Independent Examiners Fees	1,585	1,320
Other financial services	1,056	1,572

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

4 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations	160,417	8,131	168,548	249,708	1,370	251,078
Gift Aid	1,194	-	1,194	-	-	-
Gifts in Kind - Food	-	10,000	10,000	10,000	-	10,000
	161,611	18,131	179,742	259,708	1,370	261,078

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Fundraising Activities	5,733	-	5,733	5,237	-	5,237
	5,733	-	5,733	5,237	-	5,237

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Grants:						
Global Make Some Noise	-	20,000	20,000	-	22,500	22,500
(less deferred)	-	-	-	-	(2,500)	(2,500)
Lloyds Foundation	2,250	24,813	27,063	-	24,720	24,720
Speedo Mick Found.	-	2,000	2,000	-	-	-
GMMC Emergency Res.	-	-	-	-	10,655	10,655
National Lottery Fund	-	-	-	-	8,650	8,650
Cracking Good Food	-	2,400	2,400	-	-	-
The Oglesby Charitable	4,000	33,334	37,334	-	33,334	33,334
(less deferred)	-	(8,333)	(8,333)	-	(8,334)	(8,334)
Tudor Trust	-	10,000	10,000	-	-	-
Nominet UK	-	3,000	3,000	-	-	-
Newby Trust	-	8,500	8,500	-	5,000	5,000
The Access Foundation	-	35,829	35,829	-	-	-
Zurich	-	15,000	15,000	-	-	-
Sage Housing	-	3,360	3,360	-	13,440	13,440
(less deferred)	-	-	-	-	(3,360)	(3,360)
Arnold Clark	-	-	-	-	1,000	1,000
Foyle Foundation	7,500	-	7,500	-	-	-
Sharegift	2,500	-	2,500	-	-	-
Good Things Found.	-	2,000	2,000	-	-	-
Household Support Fd	-	300	300	-	-	-
MACC	-	-	-	-	70	70
	16,250	152,203	168,453	-	105,175	105,175

7 COST OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Employment Costs	1,951	-	1,951	1,647	-	1,647
Kitchen Pop Up	1,650	-	1,650	-	-	-
Other Fundraising Costs	2,915	-	2,915	-	-	-
Donation Site Fees	347	-	347	216	-	216
	6,863	-	6,863	1,863	-	1,863

8 EXPENDITURE

	2023	2022
Charitable Activities	£	£
Employment Costs	254,962	244,585
Staff Welfare & Uniforms	1,038	830
Recruitment Costs	-	168
DBS Checks	242	431
Client expenses	16,275	8,432
Staff Travel	5,938	3,520
Staff Training	5,779	1,264
Project Costs	39,270	18,415
Room Hire - projects	7,294	2,040
Volunteer Expenses & Training	701	421
Food & Milk	26,772	14,250
Marketing & Publicity	8,660	8,364
Volunteer & supporters party	-	2,670
Telephone & Internet	2,643	2,900
Insurance	2,103	2,160
Waste Disposal	1,260	1,032
Sundry	680	518
Support Costs (note 9)	40,760	39,728
Governance Costs (note 9)	2,881	2,616
	417,258	354,344
Charitable expenditure relating to restricted funds :	151,400	74,572
Charitable expenditure relating to unrestricted funds:	265,858	279,772
	417,258	354,344

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	<i>Basis of Apportionment</i>	General Support £	Governance £	Total 2023 £	Total 2022 £
Support Costs					
Rent & Council Tax	<i>Facilities Used</i>	17,096	-	17,096	14,327
Heat, Light & Water	<i>Facilities Used</i>	2,255	-	2,255	3,884
Cleaning	<i>Facilities Used</i>	2,823	-	2,823	-
Repairs and Maintenance	<i>Facilities Used</i>	863	-	863	875
Printing, Post and Stationery	<i>Facilities Used</i>	2,181	-	2,181	3,606
Computer & Software Costs	<i>Facilities Used</i>	3,230	-	3,230	3,674
Minor Equipment	<i>Facilities Used</i>	695	-	695	-
Telephone	<i>Facilities Used</i>	2,643	-	2,643	2,899
Subscriptions	<i>Facilities Used</i>	2,479	-	2,479	1,791
Office Refreshments etc	<i>Facilities Used</i>	-	-	-	1,807
Storage	<i>Facilities Used</i>	1,699	-	1,699	1,280
Depreciation	<i>Facilities Used</i>	2,121	-	2,121	2,345
Bank & Card Charges	<i>Facilities Used</i>	77	-	77	141
HR Services	<i>Facilities Used</i>	-	1,296	1,296	1,296
Legal & Professional Fees	<i>Facilities Used</i>	1,542	-	1,542	1,527
Payroll Bureau	<i>Facilities Used</i>	1,056	-	1,056	1,572
Accountancy	<i>Facilities Used</i>	-	1,585	1,585	1,320
		40,760	2,881	43,641	42,344

10 STAFF NUMBERS AND COSTS

	2023 £	2022 £
Wages and Salaries	236,603	230,589
Social Security Costs	16,409	13,996
Pension Costs	3,901	1,647
	256,913	246,232

The charity employed 15 people during the year (2022: 12) with an average of 9 people.

The charity considers its key management personnel comprises the trustees and team leaders. The total employment benefits, including employer pension contributions of the key management personnel was £39,011 (2022: £33,940). No employee has benefits in excess of £60,000 (2022: None).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Furniture & Office Equipment £	Computer Equipment £	Total £
COST			
At 1 April 2022	8,780	5,611	14,391
Additions	-	749	749
Disposals	-	-	-
At 31 March 2023	8,780	6,360	15,140
DEPRECIATION			
At 1 April 2022	8,780	2,478	11,258
Charge for Period	-	2,120	2,120
Disposals	-	-	-
At 31 March 2023	8,780	4,598	13,378
NET BOOK VALUE			
At 31 March 2023	-	1,762	1,762
At 31 March 2022	-	3,133	3,133

13 DEBTORS

	2023 £	2022 £
Other Debtors	2,026	1,345
Prepayments	4,064	5,662
	6,090	7,007

Debtors and prepayments related to restricted funds 2023: £nil (2022 £nil).

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	2,719	1,023
Other Creditors	2,023	324
Short-term compensated absences (holiday pay)	2,362	5,234
Deferred Income	8,333	14,194
Taxation and Social Security Costs	-	-
Accruals	5,344	2,660
	20,781	23,435

Creditors related to restricted funds 2023: £8,333 (2022 £14,194).

15 DEFERRED INCOME

	£	£
Deferred income comprises grants received in advance		
Balance as at 1 April	14,194	27,639
Amount released to income earned from charitable activities	(14,194)	(27,639)
Amount deferred in year	8,333	14,194
Balance at 31 March	8,333	14,194

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

16 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2022 £	Incoming £	Transfers £	Outgoing £	Balance at 31 March 2023 £
RESTRICTED FUNDS					
Global Make Some Noise	16,121	20,000	-	(17,801)	18,320
GMMC Emergency Response Fund	10,655	-	-	(10,655)	-
National Lottery	7,790	-	-	(7,790)	-
Forever Manchester - Big Change	148	-	-	(148)	-
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
The Access Foundation	-	35,829	-	(5,933)	29,896
Lloyds Foundation	-	24,813	-	(24,813)	-
Oglesby Charitable Foundation	16,389	25,001	-	(25,501)	15,889
Speedo Mick Foundation	-	2,000	-	(2,000)	-
Sage Housing	10,080	3,360	-	(13,440)	-
Cracking Good Food	-	2,400	-	(2,400)	-
Tudor Trust	-	10,000	-	(10,000)	-
Newby Trust	3,334	8,500	-	(6,796)	5,038
Arnold Clark	1,000	-	-	-	1,000
Nominet UK	-	3,000	-	(3,000)	-
Good Things Foundation	-	2,000	-	-	2,000
Zurich	-	15,000	-	-	15,000
Household Support Fund	-	300	-	(300)	-
Christmas Donations	1,322	235	-	(1,557)	-
Restricted Donations - breakfast	1,370	4,396	-	(5,766)	-
Restricted Donations - staff training	-	3,500	-	(3,500)	-
Donation in Kind - Food	-	10,000	-	(10,000)	-
	69,234	170,334	-	(151,400)	88,168
UNRESTRICTED FUNDS					
General	186,057	184,504	-	(272,721)	97,840
	186,057	184,504	-	(272,721)	97,840
TOTAL FUNDS	255,291	354,838	-	(424,121)	186,008

Previous Year

	Balance at 1 April 2021 £	Incoming £	Transfers £	Outgoing £	Balance at 31 March 2022 £
RESTRICTED FUNDS					
Global Make Some Noise	-	20,000	-	(3,879)	16,121
GMMC Emergency Response Fund	-	10,655	-	-	10,655
National Lottery	(860)	8,650	-	-	7,790
Forever Manchester - Big Change	148	-	-	-	148
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
THT - Breakfast Project	4,184	-	-	(4,184)	-
Lloyds Foundation	-	24,720	-	(24,720)	-
Oglesby Charitable Foundation	10,115	25,000	-	(18,726)	16,389
Kilburn & Strobe	11,964	-	-	(11,964)	-
Sage Housing	-	10,080	-	-	10,080
Greater Manchester Police	1,000	-	-	(1,000)	-
Tudor Trust	3,706	-	-	(3,706)	-
Newby Trust	-	5,000	-	(1,666)	3,334
Arnold Clark	-	1,000	-	-	1,000
Placefirst Ltd	929	-	-	(929)	-
MACC	-	70	-	(70)	-
Christmas Donations	5,050	-	-	(3,728)	1,322
Restricted Donations	-	1,370	-	-	1,370
	37,261	106,545	-	(74,572)	69,234
UNRESTRICTED FUNDS					
General	201,960	265,732	-	(281,635)	186,057
	201,960	265,732	-	(281,635)	186,057
TOTAL FUNDS	239,221	372,277	-	(356,207)	255,291

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

16 cont...

Purpose of funds:

Global Make Some Noise

GMMC Emergency Response Fund

National Lottery Fund

Forever Manchester - Big Change

Art Exchange Co-Op

Forever Manchester

THT - Breakfast Project

The Access Foundation

Lloyds Foundation

Oglesby Charitable Foundation

Speedo Mick Foundation

Cracking Good Food

Kilburn & Strode

Sage Housing

Newby Trust

Nominet

Good Things Foundation

Zurich

Greater Manchester Police

Tudor Trust

Arnold Clark

Placefirst Ltd

MACC

Christmas Donations

Contribution towards:

to expand breakfast service balance includes future depreciation of £133

to fund post working with under 25's

for front line support worker

towards costs of rehousing clients

towards art therapy for vulnerable youngsters

for drama costs

towards breakfast project

towards the digital inclusion project

towards the salary of the office team leader

towards a resettlement worker

towards frontline support

towards the digital inclusion project

Digital Inclusion project

towards breakfast project

towards the digital inclusion project

towards the digital inclusion project

towards the digital inclusion project

for respite

towards the Christmas Project

towards the operation managers post

towards staff rewards

towards Christmas & Breakfast projects

towards client purchases, e.g household items

towards the Christmas Project

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2023 Total £	2022 Total £
Restricted Funds	133	88,035	88,168	69,234
Unrestricted Funds	1,629	96,211	97,840	186,057
	<u>1,762</u>	<u>184,246</u>	<u>186,008</u>	<u>255,291</u>

18 CAPITAL COMMITMENTS

	2023 £ nil	2022 £ nil
Contracted but not provided for		

19 POST BALANCE SHEET EVENTS AND GOING CONCERN

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

The company's main source of income is grants and donations. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

20 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.

LIFESHARE LIMITED

England & Wales - Charity number 1042500

Accounts

LIFESHARE LIMITED

COMPANY REGISTRATION NO: 2946401

CHARITY REGISTRATION NO: 1042500

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022

LIFESHARE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022

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5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cash Flows
9 - 15	Notes to the Accounts

Report of the trustees for the year ended 31st March 2022

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Lifeshare Limited
 Charity Number: 1042500
 Company Number: 02946401

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Christine Sivori Chair (resigned October 2022)
 Shelley Lanchbury
 Nicola Sivori
 Richard Price
 Barry McGregor Andrew (resigned July 2022)
 Vincent Tarpey
 Susan Hope-Borland (resigned July 2022)
 Matthew Johnson

Richard Price Secretary

Senior manager

Judith Vickers

Registered Office

27 Houldsworth Street
 Manchester
 M1 1EB

Independent Examiners

Community Accountancy Service Limited
 The Grange
 Pilgrim Drive
 Beswick
 M11 3TQ

Bankers
The Cooperative Bank plc
1 Balloon Street
Manchester
M60 4EP

Leeds Building Society
105 Albion Street
Leeds
LS1 5AS

Structure, governance and management

Lifeshare Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th July 1994 as amended by special resolution dated 15th March 1997. It is registered as a charity with the Charity Commission dated 30th November 1994.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. At each AGM one third of trustees shall retire and be eligible for re-election.

Trustee induction and training

New trustees are given guidance from longer established trustees who understand the Lifeshare mandate and the areas in which it operates. Each trustee is chosen for their expertise in different fields so that they are able to advise the other trustees.

Organisation

The board of trustees administers the charity. The board normally meets on the second Saturday of each month and are responsible for the strategic direction and policy of the Charity. The members are from a wide variety of backgrounds relevant to the work of the Charity. Managers are appointed by the trustees to manage the day-to-day operations of the charity with the assistance of the office and project workers.

Objectives and activities

The charity runs a service identifying disadvantaged young people who are at risk of homelessness and exploitation. The charity assists in obtaining emergency accommodation, signposting and linking the young people into other relevant agencies, and assisting people to access primary health care services, and to promote health and harm reduction issues.

The Charity help to alleviate aspects of poverty and hardship through the redistribution of resources. The charity also operates a weekend breakfast service for homeless people, and opens and runs a temporary day shelter over the Christmas holiday period.

Our Services

Breakfast Project
Christmas Project
Young Person's Project
Digital Inclusion Project

Financial review

Total income for the year was £372,277 and total expenditure was £356,207 leaving a surplus of £16,070 (2021 £76,603). The Trustees review the finances of the Charity on a regular basis and take any action necessary to ensure that funds are spent in accordance to the funder's rules and expectations.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2022 was £186,057 of which £183,190 is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately 10 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

Lifeshare will continue to serve the young and vulnerable of Manchester and will adapt their projects to best serve that community, any new projects are client led to ensure that we best serve our clients. Funding Drives are being actioned to preserve the longevity of the Charity and we work in partnership with other charities so that we can ensure that any changes in the client community are logged and communicated to all our partners.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Lifeshare Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees


Nicola Sivorì

Trustee

Date: 30th November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFESHARE LIMITED

5

I report on the accounts of the company for the Year Ended 31st March 2022, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006; ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EL Anderson

EL Anderson MA FCA CTA

Community Accountancy Service Ltd

The Grange, Pilgrim Drive

Beswick, Manchester, M11 3TQ

Date: 30th November 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2022
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

	Notes	Year Ended Year Ended		
		31.03.22	31.03.21	Total Funds £
		Unrestricted Funds	Restricted Funds	Total Funds
INCOME FROM:				
Donations and Legacies	4	259,708	1,370	261,078
Investment Income		25	-	25
Other Trading Activities	5	5,237	-	5,237
Charitable Activities	6	-	105,175	105,175
Reimbursements		-	-	-
Other Income		762	-	762
TOTAL		265,732	106,545	372,277
EXPENDITURE ON:				
Raising Funds	7	(1,863)	-	(1,863)
Charitable Activities	8	(279,772)	(74,572)	(354,344)
TOTAL		(281,635)	(74,572)	(356,207)
NET INCOME (EXPENDITURE)		(15,903)	31,973	16,070
TRANSFER BETWEEN FUNDS	16			
		(15,903)	31,973	16,070
NET MOVEMENT IN FUNDS		(15,903)	31,973	16,070
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		201,960	37,261	239,221
TOTAL FUNDS CARRIED FORWARD	16	186,057	69,234	255,291
				239,221

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2022

NOTES	2022	2021	
	£	£	£
FIXED ASSETS			
Tangible Fixed Assets	12	3,133	1,690
CURRENT ASSETS			
Debtors & Prepayments	13	7,007	8,773
Cash at Bank & In Hand		268,586	265,847
LIABILITIES:			
Creditors: Amounts falling due within one year	14	(23,435)	(37,089)
		275,593	274,620
		(23,435)	(37,089)

NET CURRENT ASSETS

252,158

TOTAL NET ASSETS

255,291

THE FUNDS OF THE CHARITY

Unrestricted Reserves	16	186,057	201,960
Restricted Reserves	16	69,234	37,261
TOTAL CHARITY FUNDS		255,291	239,221

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on behalf of the Board

Date: 30th November 2022

) Trustee

N Sivori

The notes on pages 9 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2022

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
Net movement in funds	16,070	76,603
Add back depreciation	2,345	1,082
Deduct investment income	(25)	(25)
Decrease/(increase) in debtors	1,766	(2,677)
Increase/(decrease) in creditors	(13,654)	16,232
Net cash used in operating activities	6,502	91,215
Cash flows from investment activities:		
Interest	25	25
Purchase of fixed assets	(3,788)	(1,824)
Net cash provided by investing activities	(3,763)	(1,799)
Increase/(decrease) in cash and cash equivalents during the year	2,739	89,416
Cash and cash equivalents brought forward	265,847	176,431
Cash and cash equivalents carried forward	268,586	265,847

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

9

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 12 restricted funds at the year end. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose. Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs. Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity. The allocation of support and governance costs is analysed in note 9.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 8.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

10

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £400, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	33.33% on cost
Office Equipment & Fittings	25% on cost

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity operates an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 NET INCOME FOR THE YEAR

This is stated after charging:

Depreciation - owned assets
Independent Examiners Fees
Other financial services

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

4 DONATIONS AND LEGACIES

Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
£	£	£	£	£	£
2022	2021	2021	2022	2021	2021
259,708	10,000	269,708	259,708	10,000	269,708
1,370	-	1,370	1,370	-	1,370
261,078	10,000	271,078	261,078	10,000	271,078
204,108	52,961	257,069	204,108	52,961	257,069
500	-	500	500	-	500
204,608	52,961	257,569	204,608	52,961	257,569

Donations
Legacy

Gifts in Kind - Food

5 INCOME FROM OTHER TRADING ACTIVITIES

Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
£	£	£	£	£	£
2022	2021	2021	2022	2021	2021
5,237	-	5,237	5,237	-	5,237
1,527	-	1,527	1,527	-	1,527
6,764	-	6,764	6,764	-	6,764

Fundraising Activities

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

11

6 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
Grants:						
Global Make Some Noise	-	22,500	22,500	-	15,000	15,000
(less deferred to 2023)	-	(2,500)	(2,500)	-	-	-
Lloyds Foundation	-	24,720	24,720	-	16,480	16,480
Greater Manchester Mayors Fund	-	-	-	-	6,500	6,500
GMMC Emergency Response	-	10,655	10,655	-	21,309	21,309
National Lottery Fund	-	8,650	8,650	-	8,650	8,650
(less deferred to 2022)	-	-	-	-	8,650	8,650
The Oglesby Charitable Trust	-	33,334	33,334	-	16,666	(8,650)
(less deferred to 2023)	-	(8,334)	(8,334)	-	-	-
Tudor Trust	-	-	-	-	-	-
Tudor Trust Covid Grant	-	-	-	-	35,000	35,000
Newby Trust	-	5,000	5,000	-	2,000	2,000
Neighbourly Ltd	-	-	-	-	-	-
Independent Food Grant	-	-	-	-	400	400
Sage Housing	-	13,440	13,440	-	650	650
(less deferred to 2023)	-	(3,360)	(3,360)	-	-	-
Arnold Clark	-	1,000	1,000	-	-	-
MACC	-	70	70	-	-	-
	-	105,175	105,175	-	107,105	114,005
	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
Employment Costs	1,647	-	1,647	1,672	-	1,672
216	216	-	216	416	-	416
1,863	-	1,863	2,088	-	-	2,088
Donation Site Fees						
	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	-	-	-	-	-	-
	1,863	-	1,863	2,088	-	2,088

7 COST OF RAISING FUNDS

8 EXPENDITURE

Charitable Activities	2022	2021
Employment Costs	£	£
Sessional Workers	244,585	161,684
Staff Welfare	-	200
Recruitment Costs	830	659
DBS Checks	168	-
Client expenses	431	177
Staff Travel	8,432	8,866
Staff Training	3,520	1,600
Project Costs	1,264	1,134
Room Hire	20,455	4,000
Volunteer Expenses & Training	-	7,650
Food & Milk	421	477
Marketing & Publicity	14,250	14,672
Volunteer & supporters party	8,364	2,949
Telephone & Internet	2,670	-
Insurance	2,900	2,231
Waste Disposal	2,160	2,361
Consumables	1,032	1,613
Sundry	-	-
Support Costs	39,728	1,738
Governance Costs	518	31,896
(note 9)	2,616	2,884
(note 9)	354,344	246,791
Charitable expenditure relating to restricted funds :	74,572	144,643
Charitable expenditure relating to unrestricted funds:	279,772	102,148
	354,344	246,791

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

Charitable expenditure relating to restricted funds ;

354,344	246,791
74,572	144,643
279,772	102,148
354,344	246,791

Total	2022	£
244,585	161,684	200
830	168	659
431	177	8,866
8,432	1,600	1,134
3,520	1,264	20,455
-	7,650	421
14,250	8,364	2,670
2,900	2,160	2,231
1,032	1,613	-
518	1,738	31,896
39,728	2,884	246,791
2,616	354,344	

10 STAFF NUMBERS AND COSTS

Wages and Salaries
Social Security Costs
Pension Costs

The charity employed 12 people during the year (2021:10) with an average of 6 people. The charity considers its key management personnel comprises the trustees and team leaders. The total employment benefits, including employer pension contributions of the key management personnel was £32,940 (2021: £31,845). No employee has benefits in excess of £60,000 (2021: None).

2022	2021
£	£
230,589	153,594
13,996	8,170
1,647	1,592
246,232	163,356

£	£	£	£
14,327	14,327	15,241	34,780
3,884	3,884	2,898	1,572
875	875	1,484	-
3,606	3,606	1,649	1,572
3,674	3,674	1,595	1,235
-	-	1,872	1,312
2,899	2,899	2,231	91
1,791	1,791	258	1,517
1,807	1,807	743	1,082
1,280	1,280	-	1,572
2,345	2,345	-	42,344
-	-	-	2,616
141	141	-	1,320
-	-	-	-
1,527	1,527	-	-
1,572	1,572	-	-
-	-	-	-
39,728	39,728	-	34,780

Account	Facilities Used
Support Costs	Facilities Used
Rent & Council Tax	Facilities Used
Heat, Light & Water	Facilities Used
Repairs and Maintenance	Facilities Used
Printing, Post and Stationery	Facilities Used
Computer & Software Costs	Facilities Used
Minor Equipment	Facilities Used
Telephone	Facilities Used
Subscriptions	Facilities Used
Office Refreshments etc	Facilities Used
Storage	Facilities Used
Depreciation	Facilities Used
Petty Cash Difference	Facilities Used
Bank & Card Charges	Facilities Used
HR Services	Facilities Used
Legal & Professional Fees	Facilities Used
Payroll Bureau	Facilities Used
Accountancy	Facilities Used

13

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

COST		At 1 April 2021		Additions		Disposals		At 31 March 2022		DEPRECIATION		At 1 April 2021		Charge for Period		Disposals		At 31 March 2022		NET BOOK VALUE		At 31 March 2022		At 31 March 2021		
Furniture & Office Equipment	£	8,780	-	3,788	-	8,780	-	(11,971)	5,611	22,574	13,794	3,788	11,216	474	1,216	20,884	12,578	1,871	2,478	8,780	2,478	11,258	3,133	1,690	474	1,216
Computer Equipment	£	8,780	-	3,788	-	8,780	-	(11,971)	5,611	22,574	13,794	3,788	11,216	474	1,216	20,884	12,578	1,871	2,478	8,780	2,478	11,258	3,133	1,690	474	1,216
Total	£	14,391	-	7,576	-	17,574	-	(23,942)	11,222	45,148	27,588	7,576	22,574	948	2,432	41,762	25,156	3,749	4,956	17,560	4,956	22,516	6,266	3,380	948	2,432

Trade Creditors	1,023	2,298
Other Creditors	324	235
Short-term compensated absences (holiday pay)	5,234	3,117
Deferred Income	14,194	27,639
Taxation and Social Security Costs	-	1,140
Accruals	2,660	2,660
	<u>23,435</u>	<u>37,089</u>

Deferred income comprises grants received in advance		
Balance as at 1 April	27,639	£
Amount released to income earned from charitable activities	(16,480)	
Amount deferred in year	27,639	
Balance at 31 March	27,639	£

Balance at 1 April 2021	100
Income	100
Transfer	100
Balance at 31 March	300

TOTAL FUNDS	162,618	325,482	-	(248,879)	239,221
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

16 cont...

Purpose of funds:		Contribution towards:	
Global Make Some Noise		to expand breakfast service balance includes future depreciations	
GMMC Emergency Response Fund		to fund post working with under 25's	
National Lottery Fund		for front line support worker	
Forever Manchester - Big Change		towards costs of rehousing clients	
Art Exchange Co-Op		towards art therapy for vulnerable youngsters	
Forever Manchester		for drama costs	
THT - Breakfast Project		towards breakfast project	
Lloyds Foundation		towards the salary of the office team leader	
Oglesby Charitable Foundation		towards a resettlement worker	
Kilburn & Strode		Digital Inclusion project	
Sage Housing		towards breakfast project	
Greater Manchester Police		towards the Christmas Project	
Tudor Trust		towards the operation managers post	
Arnold Clark		towards staff rewards	
Placefirst Ltd		towards Christmas & Breakfast projects	
MACC		towards client purchases, e.g household items	
Christmas Donations		towards the Christmas Project	
Restricted Donations		towards the Breakfast Project	

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Current Assets	Net
£	£	£	£
Restricted Funds	266	68,968	69,234
Unrestricted Funds	2,867	183,190	186,057
	3,133	252,158	255,291
			239,221
			201,960
			37,261
			Total
			2021
			2022
			Total
			£
			£ nil

18 CAPITAL COMMITMENTS

Contracted but not provided for

19 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.

LIFESHARE LIMITED

England & Wales - Charity number 1042500

Accounts

LIFESHARE LIMITED

COMPANY REGISTRATION NO: 2946401

CHARITY REGISTRATION NO: 1042500

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

LIFESHARE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cash Flows
9 - 15	Notes to the Accounts

LIFESHARE LIMITED**Report of the trustees for the year ended 31st March 2021**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Lifeshare Limited

Charity Number: 1042500

Company Number: 02946401

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Christine Sivori Chair

Shelley Lanchbury

Nicola Sivori

Richard Price

Barry McGregor Andrew

Vincent Tarpey

Susan Hope-Borland

Matthew Johnson (appointed May 2021)

Richard Price Secretary

Senior manager

Judith Vickers

Registered Office

27 Houldsworth Street

Manchester

M1 1EB

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

M11 3TQ

LIFESHARE LIMITED

Bankers

The Cooperative Bank plc
1 Balloon Street
Manchester
M60 4EP

Leeds Building Society
105 Albion Street
Leeds
LS1 5AS

Structure, governance and management

Lifeshare Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th July 1994 as amended by special resolution dated 15th March 1997. It is registered as a charity with the Charity Commission dated 30th November 1994.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. At each AGM one third of trustees shall retire and be eligible for re-election.

Trustee Induction and training

New trustees are given guidance from longer established trustees who understand the Lifeshare mandate and the areas in which it operates. Each trustee is chosen for their expertise in different fields so that they are able to advise the other trustees.

Organisation

The board of trustees administers the charity. The board normally meets on the first Saturday of each month and are responsible for the strategic direction and policy of the Charity. The members are from a wide variety of backgrounds relevant to the work of the Charity. Managers are appointed by the trustees to manage the day-to-day operations of the charity with the assistance of the office and project workers.

Objectives and activities

The charity runs a service identifying disadvantaged young people who are at risk of homelessness and exploitation. The charity assists in obtaining emergency accommodation, signposting and linking the young people into other relevant agencies; and assisting people to access primary health care services, and to promote health and harm reduction issues.

The Charity help to alleviate aspects of poverty and hardship through the redistribution of resources.

The charity also operates a weekend breakfast service for homeless people; and opens and runs a temporary day shelter over the Christmas holiday period.

LIFESHARE LIMITED**Our Services**

Breakfast Project
Christmas Project
Young Person's Project
Digital Inclusion Project

Financial review

Total income for the year was £325,482 and total expenditure was £248,879 leaving a surplus of £76,603 (2020 £71,645). The Trustees review the Finances of the Charity on a regular basis and take any action necessary to ensure that funds are spent in accordance to the funder's rules and expectations.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £201,960 of which £200,270 is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately 10 months of unrestricted charitable expenditure £122,000. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods and the Effects of Covid 19

Lifeshare will continue to serve the young and vulnerable of Manchester and will adapt their projects to best serve that community, any new projects are client led to ensure that we best serve our clients. Funding Drives are being actioned to preserve the longevity of the Charity and we work in partnership with other charities so that we can ensure that any changes in the client community are logged and communicated to all our partners.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

LIFESHARE LIMITED**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Lifeshare Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Nicola Sivori
Trustee

Date: 13th December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFESHARE LIMITED

I report on the accounts of the company for the Year Ended 31st March 2021, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

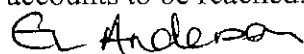
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 13th December 2021

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2021
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

				Year Ended 31.03.21	Year Ended 31.03.20
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME FROM:					
Donations and Legacies	4	204,108	500	204,608	108,258
Investment Income		25	-	25	31
Other Trading Activities	5	1,527	-	1,527	1,074
Charitable Activities	6	6,900	107,105	114,005	145,669
Reimbursements		627	-	627	-
Other Income		4,690	-	4,690	273
TOTAL		217,877	107,605	325,482	255,305
EXPENDITURE ON:					
Raising Funds	7	(2,088)	-	(2,088)	(3,597)
Charitable Activities	8	(102,148)	(144,643)	(246,791)	(180,063)
TOTAL		(104,236)	(144,643)	(248,879)	(183,660)
NET INCOME (EXPENDITURE)		113,641	(37,038)	76,603	71,645
TRANSFER BETWEEN FUNDS	16	-	-	-	-
NET MOVEMENT IN FUNDS		113,641	(37,038)	76,603	71,645
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		88,319	74,299	162,618	90,973
TOTAL FUNDS CARRIED FORWARD	16	201,960	37,261	239,221	162,618

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

Company Registration Number: 2946401

BALANCE SHEET AS AT 31 MARCH 2021

	NOTES	£	2021	£	£	2020	£
FIXED ASSETS							
Tangible Fixed Assets	12			1,690			948
CURRENT ASSETS							
Debtors & Prepayments	13	8,773			6,096		
Cash at Bank & In Hand		265,847			176,431		
		<u>274,620</u>			<u>182,527</u>		
LIABILITIES:							
Creditors: Amounts falling due within one year	14	(37,089)			(20,857)		
		<u>(37,089)</u>			<u>(20,857)</u>		
NET CURRENT ASSETS				237,531			161,670
TOTAL NET ASSETS				<u>239,221</u>			<u>162,618</u>
THE FUNDS OF THE CHARITY							
Unrestricted Reserves	16			201,960			88,319
Restricted Reserves	16			37,261			74,299
TOTAL CHARITY FUNDS				<u>239,221</u>			<u>162,618</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on behalf of the Board



) Trustee

N Sivor

Date: 13th December 2021

The notes on pages 9 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2021

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	76,603	71,645
Add back depreciation	1,082	770
Deduct investment income	(25)	(31)
Decrease/(increase) in debtors	(2,677)	4,233
Increase/(decrease) in creditors	16,232	(36,810)
Net cash used in operating activities	91,215	39,807
Cash flows from Investment activities:		
Interest	25	31
Purchase of fixed assets	(1,824)	-
Net cash provided by investing activities	(1,799)	31
Increase/(decrease) in cash and cash equivalents during the year	89,416	39,838
Cash and cash equivalents brought forward	176,431	136,593
Cash and cash equivalents carried forward	265,847	176,431

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 11 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 9.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 8.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	33.33% on cost
Office Equipment & Fittings	25% on cost

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity operates an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 NET INCOME FOR THE YEAR

This is stated after charging:

Depreciation - owned assets
Independent Examiners Fees

2021	2020
£	£
1,082	770
1,572	1,260

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

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4 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations	141,147	500	141,647	92,948	5,310	98,258
Legacy	52,961	-	52,961	-	-	-
Gifts in Kind - Food	10,000	-	10,000	-	10,000	10,000
	204,108	500	204,608	92,948	15,310	108,258

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fundraising Activities	1,527	-	1,527	1,074	-	1,074
	1,527	-	1,527	1,074	-	1,074

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Grants:						
Global Make Some Noise	-	15,000	15,000	-	-	-
Lloyds Foundation	-	16,480	16,480	-	24,907	24,907
Greater Mancheser Mayors Fund	6,500	-	6,500	-	-	-
GMMC Emergency Response	-	21,309	21,309	-	-	-
National Lottery Fund	-	8,650	8,650	-	-	-
(less deferred to 2022)	-	(8,650)	(8,650)	-	-	-
The Oglesby Charitable Trust	-	16,666	16,666	-	35,006	35,006
Tudor Trust	-	35,000	35,000	-	35,000	35,000
Tudor Trust Covid Grant	-	2,000	2,000	-	-	-
Neighbourly Ltd	400	-	400	-	-	-
Independent Food Grant	-	650	650	-	-	-
Kilburn & Strobe	-	-	-	-	35,000	35,000
THT - Breakfast Project	-	-	-	-	9,503	9,503
Wesleyan Heart of England Comm.	-	-	-	-	6,000	6,000
Forever Manchester - Big Change	-	-	-	-	253	253
	6,900	107,105	114,005	-	145,669	145,669

7 COST OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Employment Costs	1,672	-	1,672	1,722	-	1,722
Donation Site Fees	416	-	416	256	-	256
Entry Costs	-	-	-	495	-	495
Telephone	-	-	-	1,124	-	1,124
	2,088	-	2,088	3,597	-	3,597

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

8 EXPENDITURE

	Total 2021 £	Total 2020 £
Charitable Activities		
Employment Costs	161,684	118,417
Sessional Workers	200	600
Staff Welfare	659	-
DBS Checks	177	420
Client expenses	8,866	4,571
Staff Travel	1,600	3,361
Staff Training	1,134	498
Project Costs	4,000	5,141
Room Hire	7,650	-
Volunteer Expenses & Training	477	565
Food & Milk	14,672	12,436
Marketing & Publicity	2,949	-
Telephone & Internet	2,231	2,248
Insurance	2,361	1,974
Waste Disposal	1,613	264
Consumables	-	363
Sundry	1,738	1,910
Support Costs (note 9)	31,896	24,203
Governance Costs (note 9)	2,884	3,092
	<u>246,791</u>	<u>180,063</u>
Charitable expenditure relating to restricted funds :	144,643	119,127
Charitable expenditure relating to unrestricted funds:	<u>102,148</u>	<u>60,936</u>
	<u>246,791</u>	<u>180,063</u>

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	<i>Basis of Apportionment</i>	General Support £	Governance £	Total 2021 £	Total 2020 £
Support Costs					
Rent & Council Tax	<i>Facilities Used</i>	15,241	-	15,241	13,785
Heat, Light & Water	<i>Facilities Used</i>	2,898	-	2,898	2,496
Repairs and Maintenance	<i>Facilities Used</i>	1,484	-	1,484	1,820
Cleaning	<i>Facilities Used</i>	-	-	-	260
Printing, Post and Stationery	<i>Facilities Used</i>	1,649	-	1,649	1,794
Computer & Software Costs	<i>Facilities Used</i>	1,595	-	1,595	1,413
Minor Equipment	<i>Facilities Used</i>	1,872	-	1,872	231
Telephone	<i>Facilities Used</i>	2,231	-	2,231	1,125
Subscriptions	<i>Facilities Used</i>	258	-	258	355
Office Refreshments etc	<i>Facilities Used</i>	743	-	743	56
Depreciation	<i>Facilities Used</i>	1,082	-	1,082	770
Petty Cash Difference		1,517	-	1,517	-
Bank & Card Charges		91	-	91	98
HR Services		-	1,312	1,312	1,296
Legal & Professional Fees		1,235	-	1,235	536
Accountancy		-	1,572	1,572	1,260
		<u>31,896</u>	<u>2,884</u>	<u>34,780</u>	<u>27,295</u>

10 STAFF NUMBERS AND COSTS

	2021 £	2020 £
Wages and Salaries	153,594	113,532
Social Security Costs	8,170	5,107
Pension Costs	1,592	1,500
	<u>163,356</u>	<u>120,139</u>

The charity employed 10 people during the year (2020:10) with an average of 6 people.

The charity considers its key management personnel comprises the trustees and team leaders. The total employment benefits, including employer pension contributions of the key management personnel was £31,845 (2020: £34,449). No employee has benefits in excess of £60,000 (2020: None).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Furniture & Office Equipment £	Computer Equipment £	Total £
COST			
At 1 April 2020	8,780	11,970	20,750
Additions	-	1,824	1,824
Disposals	-	-	-
At 31 March 2021	8,780	13,794	22,574
DEPRECIATION			
At 1 April 2020	7,832	11,970	19,802
Charge for Period	474	608	1,082
Disposals	-	-	-
At 31 March 2021	8,306	12,578	20,884
NET BOOK VALUE			
At 31 March 2021	474	1,216	1,690
At 31 March 2020	948	-	948

13 DEBTORS

	2021 £	2020 £
Other Debtors	4,596	4,245
Prepayments	4,177	1,851
	8,773	6,096

Debtors and prepayments related to restricted funds 2021: £nil (2020 £nil).

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade Creditors	2,298	411
Other Creditors	235	-
Short-term compensated absences (holiday pay)	3,117	-
Deferred Income	27,639	16,480
Taxation and Social Security Costs	1,140	1,206
Accruals	2,660	2,760
	37,089	20,857

Creditors related to restricted funds 2021: £27,639 (2020 £16,480).

15 DEFERRED INCOME

	£	£
Deferred income comprises grants received in advance		
Balance as at 1 April	16,480	51,667
Amount released to income earned from charitable activities	(16,480)	(51,667)
Amount deferred in year	27,639	16,480
Balance at 31 March	27,639	16,480

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

16 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 April 2020 £	Incoming £	Transfers £	Outgoing £	Balance at 31 March 2021 £
RESTRICTED FUNDS					
Global Make Some Noise	-	15,000	-	(15,000)	-
GMMC Emergency Response Fund	-	21,309	-	(21,309)	-
National Lottery	-	-	-	(860)	(860)
Forever Manchester - Big Change	1,786	-	-	(1,638)	148
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
THT - Breakfast Project	9,503	-	-	(5,319)	4,184
Lloyds Foundation	6,093	16,480	-	(22,573)	-
Oglesby Charitable Foundation	17,861	16,666	-	(24,412)	10,115
Kilburn & Strode	29,171	-	-	(17,207)	11,964
Independent Food Grant	-	650	-	(650)	-
Greater Manchester Police	1,000	-	-	-	1,000
Tudor Trust	551	35,000	-	(31,845)	3,706
Tudor Trust - Covid Fund	-	2,000	-	(2,000)	-
Placefirst Ltd	2,259	-	-	(1,330)	929
Christmas Donations	5,050	-	-	-	5,050
Restricted Donations	-	500	-	(500)	-
	<u>74,299</u>	<u>107,605</u>	<u>-</u>	<u>(144,643)</u>	<u>37,261</u>
UNRESTRICTED FUNDS					
General	88,319	217,877	-	(104,236)	201,960
	<u>88,319</u>	<u>217,877</u>	<u>-</u>	<u>(104,236)</u>	<u>201,960</u>
TOTAL FUNDS	<u>162,618</u>	<u>325,482</u>	<u>-</u>	<u>(248,879)</u>	<u>239,221</u>

	Balance at 1 April 2019 £	Incoming £	Transfers £	Outgoing £	Balance at 31 March 2020 £
Previous Year					
RESTRICTED FUNDS					
Donation - Admin Assistance	4,883	-	-	(4,883)	-
Manchester Relief in Need	246	-	-	(246)	-
Forever Manchester - Big Change	2,568	253	-	(1,035)	1,786
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
THT - Breakfast Project	-	9,503	-	-	9,503
Lloyds Foundation	7,083	24,907	-	(25,897)	6,093
Oglesby Charitable Foundation	13,142	35,006	-	(30,287)	17,861
Kilburn & Strode	-	35,000	-	(5,829)	29,171
Wesleyan Heart of England Community Fund	-	6,000	-	(6,000)	-
Greater Manchester Police	1,000	-	-	-	1,000
Tudor Trust	-	35,000	-	(34,449)	551
Donations in Kind - food	-	10,000	-	(10,000)	-
Placefirst Ltd	2,500	-	-	(241)	2,259
Christmas Donations	5,050	-	-	-	5,050
Client Donations	260	-	-	(260)	-
	<u>37,757</u>	<u>155,669</u>	<u>-</u>	<u>(119,127)</u>	<u>74,299</u>
UNRESTRICTED FUNDS					
General	53,216	99,636	-	(64,533)	88,319
	<u>53,216</u>	<u>99,636</u>	<u>-</u>	<u>(64,533)</u>	<u>88,319</u>
TOTAL FUNDS	<u>90,973</u>	<u>255,305</u>	<u>-</u>	<u>(183,660)</u>	<u>162,618</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

16 cont...

Purpose of funds:

Global Make Some Noise
 GMMC Emergency Response Fund
 National Lottery Fund
 Manchester Relief In Need
 Forever Manchester - Big Change
 Art Exchange Co-Op
 Forever Manchester
 Charles Hayward Foundation
 Lloyds Foundation
 Oglesby Charitable Foundation
 Wesleyan H. of Eng. Comm. Fund
 Greater Manchester Police
 Tudor Trust
 Tudor Trust - Covid Fund
 Kilburn & Strode
 Placefirst Ltd

Contribution towards:

to expand breakfast service
 to fund post working with under 25's
 for front line support worker
 to cover running costs for the Christmas Project
 towards costs of rehousing clients
 towards art therapy for vulnerable youngsters
 for drama costs
 towards sessional support workers and overheads
 towards the salary of the office team leader
 towards a resettlement worker
 towards support workers
 towards the Christmas Project
 towards the operation managers post
 towards staff rewards
 Digital Inclusion project
 towards the Christmas Project

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2021 Total £	2020 Total £
Restricted Funds	-	37,261	37,261	74,299
Unrestricted Funds	1,690	200,270	201,960	88,319
	<u>1,690</u>	<u>237,531</u>	<u>239,221</u>	<u>162,618</u>

18 CAPITAL COMMITMENTS

Contracted but not provided for

2021	2020
<u>£ nil</u>	<u>£ nil</u>

19 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.