

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
Bedford U3A**

Thompsons Accountancy Services Limited
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

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for the Year Ended 30 September 2024**

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Bedford U3A

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bedford U3A is a self funded organization run by the members for the members. It is a registered charity offering an open meeting twice a month with guest speakers and a wide range of study, creative and leisure groups for the retired and semi-retired.

Public benefit

In setting our programme each year we have regard to the Charity Commission's general guidance on public benefit. The trustees always ensure the programmes we undertake are in line with our charitable objectives and aims.

ACHIEVEMENT AND PERFORMANCE

The Trustees have continued to monitor the financial position on a regular basis, consequently this, and a steady increase in membership, has enabled us to upgrade some of our equipment and to support the creation of new groups. It has allowed us to promote the u3a through concerts and attendance at relevant exhibitions. As this year marked the 35th anniversary of the founding of Bedford u3a, each member was gifted a commemorative pen and keyring at nominal cost. A 60's themed concert was also held very successfully.

Attention is always paid to catering to the needs of all members, though this is dependent upon volunteers coming forward, which is becoming increasingly hard to achieve.

FINANCIAL REVIEW

Financial position

The results for the year are set out in the financial statements attached.

The Trustees are satisfied that a balance is being achieved between the expectations of members and good financial stewardship. Reserves remain strong and are being used to subsidise those activities deemed to be of importance and greatest benefit to members, particularly those with no access to online services.

Reserves Policy

It is the policy of the charity to hold sufficient funds in reserve to cover the general running costs of the charity for period of six months without further incoming resources.

In respect of the Travel Fund, the amounts held in this reserve represent funds received for events which have not yet happened and for which payment has not yet been made to the supplier and will vary dependent upon the timing of events.

Bedford U3A

Report of the Trustees for the Year Ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1042458

Principal address

c/o Lesley Reynolds
Apartment 27
The Newells
Manor Drive
Kempston
Bedford
MK42 8EJ

Trustees

L Reynolds
L Bundy
S Petre
S Newman
M Haines
J Fordham
P Lewis
C Fordham
C A Tucker
Y Cooke (Resigned – 15 October 2024)
F Kemp (Resigned – 15 October 2024)
D Neale (Appointed – 17 October 2023/Resigned – 20 April 2024)
G Holliday (Appointed – 15 October 2024)
L Whitfield (Appointed – 15 October 2024)

Independent Examiner

Thompsons Accountancy Services Limited
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Approved by order of the board of trustees on 26th June 2024 and signed on its behalf by:

.....
L Reynolds - Trustee

Independent Examiner's Report to the Trustees of Bedford U3A

Independent examiner's report to the trustees of Bedford U3A

I report to the charity trustees on my examination of the accounts of Bedford U3A (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Barrett
FCCA
Thompsons Accountancy Services Limited
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date:

Bedford U3A

Receipts and Payments for the Year Ended 30 September 2024

	Notes	General Fund (Unrestricted) £	Travel Fund (Unrestricted) £	30.9.24 Total funds £	30.9.23 Total funds £
RECEIPTS					
Subscriptions		18,205	-	18,205	19,644
Donations		235	-	235	217
Gift aid claims		2,819	-	2,819	2,402
60's Night		522	-	522	-
Books & DVD Sales		87	-	87	158
Miscellaneous income		26	-	26	8
Riviera Travel payments		270	-	270	1,083
Door raffle		3,677	-	3,677	4,472
Group income		30,982	-	30,982	22,637
Travel Fund					
Day Trips		-	22,268	22,268	19,233
Theatre trips		-	12,411	12,411	23,866
Total receipts		56,823	34,679	91,502	93,720
PAYMENTS					
Raffle prizes		749	-	749	746
Items for resale/promotion		646	-	646	-
Event costs		1,057	-	1,057	-
Printing, postage & stationery		3,472	64	3,536	1,504
Sundries		82	-	82	45
Affiliation fees		3,892	-	3,892	3,580
Beacon		969	-	969	900
Catering		461	-	461	360
Hall Hire					
- Group meetings		24,913	-	24,913	24,014
- Open meetings		2,382	-	2,382	2,511
- Committee meetings		204	-	204	224
Speakers		1,399	-	1,399	1,681
Storage costs		1,730	-	1,730	1,637
Third Age Matters		2,132	-	2,132	2,640
Group expenses		88	-	88	271
Equipment		2,788	-	2,788	298
Software licences (Zoom)		96	-	96	151
First Aid Course Fees		684	-	684	-
Repairs and maintenance		95	-	95	9
AGM Expenses		-	-	-	134
Independent examiners' fees		360	-	360	360
Travel Fund					
Travel costs		-	14,375	14,375	12,042
Tickets etc.		-	17,463	17,463	28,687
Total Payments		48,199	31,902	80,101	81,794
NET RECEIPTS		8,624	2,777	11,401	11,926
Cash funds last year end		32,309	7,829	40,138	28,212
CASH FUNDS THIS YEAR END		40,933	10,606	51,539	40,138

Bedford U3A

Statement of assets and liabilities at the end of the period 30 September 2024

	General Fund (Unrestricted) £	Travel fund (Unrestricted) £	30.9.24 Total funds £	30.9.23 Total funds £
CASH FUNDS				
Cash in hand	202	80	282	403
Main account	40,731	78	40,809	32,238
Travel Club account	-	10,448	10,448	7,497
	<u>40,933</u>	<u>10,606</u>	<u>51,539</u>	<u>40,138</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2025 and were signed on its behalf by:

.....
L Reynolds - Trustee