

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Bedford U3A**

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

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for the Year Ended 30 September 2022**

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Bedford U3A

Report of the Trustees for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bedford U3A is a self funded organization run by the members for the members. It is a registered charity offering an open meeting twice a month with guest speakers and a wide range of study, creative and leisure groups for the retired and semi-retired.

Public benefit

In setting our programme each year we have regard to the Charity Commission's general guidance on public benefit. The trustees always ensure the programmes we undertake are in line with our charitable objectives and aims.

ACHIEVEMENT AND PERFORMANCE

The financial year 2021-2022 has been one of consolidation and recovery from the pandemic lockdown, and the Trustees have been determined to ensure that Bedford u3a remains a strong and viable organisation.

Good financial stewardship in previous years meant that sufficient reserves were available to underwrite the inevitable shortfall of income versus expenditure – particularly in the case of hire of premises for groups and the provision of attractive and interesting Open meetings. For this reason also, members have not been faced with increased fees. The Trustees are mindful of the general economic situation for members, but this is also impacting the cost of running activities. The situation will be kept under constant review.

FINANCIAL REVIEW

Financial position

The general fund reduced for during the year by £3,615 (2021 Surplus - £3,778) which was transferred from general reserves.

The travel fund does not represent part of the charity's charitable activities as defined by the Charity Commission. Information in respect of the travel fund has been included since 2019 for completeness and represents payments received for travel club events and costs (such as tickets and travel expenses). In 2022 there is a surplus of income over expenditure of £2,893 (2021– £570). At the end of the year the travel fund stood at £5,494.

Reserves Policy

It is the policy of the charity to hold sufficient funds in reserve to cover the general running costs of the charity for period of six months without further incoming resources.

In respect of the Travel Fund, the amounts held in this reserve represent funds received for events which have not yet happened and for which payment has not yet been made to the supplier and will vary dependent upon the timing of events.

Bedford U3A

Report of the Trustees for the Year Ended 30 September 2022

FINANCIAL REVIEW

Going Concern

As with all organisations the effects of COVID-19 cannot be ignored, and are still being felt. However, the Trustees have been heartened by the number of membership renewals, and new members, since activities resumed in September 2021. However, numbers have not yet returned to pre-pandemic levels.

The Trustees resolved to maintain all fees at existing levels and to use reserves to support the activities on offer. The effect of this has been less severe than expected, and funds remain at a level which the Trustees anticipate will be more than adequate to continue in operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1042458

Principal address

c/o Lesley Reynolds
14 Greskine Close
Bedford
Bedfordshire
MK41 0NW

Trustees

A Pyne (Resigned 17/10/2022)
L Reynolds
F Dunlop (Resigned 17/10/2022)
L Bundy
M Barker (Resigned 17/10/2022)
S Petre
S Newman
M Haines
J Fordham
P Lewis (Appointed 27/10/22)
C Fordham (Appointed 18/10/2022)
C A Tucker (Appointed 18/10/2022)
Y Cooke (Appointed 18/10/2022)
F Kemp (Appointed 18/10/2022)

Independent Examiner

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Approved by order of the board of trustees on 25 May 2023 and signed on its behalf by:

.....
L Reynolds - Trustee

Independent Examiner's Report to the Trustees of Bedford U3A

Independent examiner's report to the trustees of Bedford U3A

I report to the charity trustees on my examination of the accounts of Bedford U3A (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Barrett
FCCA
Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date:

Bedford U3A

Receipts and Payments for the Year Ended 30 September 2022

	Notes	General Fund (Unrestricted) £	Travel Fund (Unrestricted) £	30.9.22 Total funds £	30.9.21 Total funds £
RECEIPTS					
Subscriptions		10,052	-	10,052	12,845
Donations		50	-	50	-
Gift aid claims		2,450	-	2450	-
Books & DVD Sales		142	-	142	10
Miscellaneous income		87	-	87	-
Door raffle		3,561	-	3,561	416
Group income		13,942	-	13,942	1,693
Group Outings		-	-	-	-
Travel Fund					
Day Trips		-	16,239	16,239	1,269
Theatre trips		-	10,846	10,846	586
Total receipts		30,284	27,085	57,369	16,819
PAYMENTS					
Raffle prizes		760	-	760	95
Printing, postage & stationery		2,266	16	2,282	175
Sundries		236	25	261	119
Affiliation fees		3,552	-	3,552	3,345
Beacon		888	-	888	2,816
Catering		271	-	271	(12)
Hall Hire					
- Group meetings		18,115	-	18,115	2,062
- Open meetings		724	-	724	-
- Committee meetings		339	-	339	113
Speakers		1,991	-	1,991	323
Storage costs		1,408	-	1,408	1,247
Third Age Matters		1,726	-	1,726	-
Group expenses		92	-	92	46
Equipment		991	-	991	-
Software licences (Zoom)		173	-	173	130
Travel expenses		7	-	7	-
Repairs and maintenance		-	-	-	7
Independent examiners' fees		360	-	360	720
Travel Fund		-	9,990	9,990	1,165
Travel costs		-	14,161	14,161	120
Tickets etc.					
Total Payments		33,899	24,191	58,091	12,471
NET RECEIPTS/(PAYMENTS)		(3,615)	2,893	(722)	4,438
Cash funds last year end		26,333	2,601	28,934	24,586
CASH FUNDS THIS YEAR END		22,718	5,494	28,212	28,934

Bedford U3A

Statement of assets and liabilities at the end of the period 30 September 2022

	General Fund (Unrestricted) £	Travel fund (Unrestricted) £	30.9.22 Total funds £	30.9.21 Total funds £
CASH FUNDS				
Cash in hand	260	225	585	263
Main account	22,458	80	26,234	26,234
Travel Club account	-	5,189	2,437	2,437
	<u>22,718</u>	<u>5,494</u>	<u>28,212</u>	<u>28,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2023 and were signed on its behalf by:

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L Reynolds - Trustee