

JESUS MIRACLES MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

JESUS' MIRACLES MINISTRIES

Trustees: Mrs. Michelle P. Macadangdang
Mr. Erwin F. Bustos
Mrs. Angelita O. Gatus

Secretary: Mrs. Hazell Faye Balhon

Bankers: Lloyds/Tsb Bank
Southwark Branch
69 Borough High Street
London
SE1 1NQ

Charity No.: 1042437

Registered Address: 41 Wakefield Street
Eastham
London
E6 1NG

JESUS' MIRACLES MINISTRIES

REPORT OF THE Trustees:

The Trustees submit their report together with the unaudited financial statements for the period ended 31 March 2022. The organisation was registered as a charity on 29 November 1994.

Objectives:

The objectives of the organisation are those of the advancement of the Christian Religion.

Review of the Activities:

The future of Jesus' Miracles Ministries depends on the continued support of its members and the Trustees would seek to ensure that this support would be available in the foreseeable future.

Trustees:

The following served as Trustees during the year:

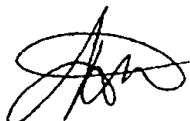
Mrs. Michelle Macadangdang
Mr. Erwin F. Bustos
Mrs. Angelita Gatus

Statement of Trustees' Responsibilities

The Trustees are required to prepare financial statement for each financial year, which gave a true and fair view of the state of affairs of the company as at the end of the financial year and the surplus or deficit of the company for that period. The Trustees confirm that appropriate accounting policies have been used and applied consistently, and reasonably and prudent judgments have been made, in the preparation of the financial statements for the period ended 31 March 2022. The Trustees also confirm that the company will continue to provide services for the foreseeable future.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD



MRS. ANGELITA GATUS

Secretary

Dated:

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards, except that the company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing cashflow statement on the grounds that it is a small company.

Income

Turnover represents all the amounts due for the year whether or not actually received in the year.

Depreciation

Depreciation is provided at the rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Office/Musical Equipt.	-	25%
Furniture, Fixtures & Fitt.		25%

2. Fixed Assets

	Office/Musical	Furniture, Fixture			Total
	Equipment		& Fittings		
	£		£		£
Cost					
Book Value 1 April 2021	58.52		9.92		68.44
Addition	0.00				0.00
Depreciation					
Charge for the year	14.63		2.48		17.11
Net Book Value 31 Mar 22	43.89		7.44		51.33

JESUS' MIRACLES MINISTRIES
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2022

	2022
TURNOVER	£
Direct Debit Tithes on Bank Statements	32,463.74
Deposited Collections	38,579.90
Naca Repairs Donations	280.00
Camp Refund	844.50
F. Ogang Rent	2,400.00
	<u>74,568.14</u>
ADMINISTRATION EXPENSES	
Salaries	20,040.00
NACA Teachers	8,600.00
Mission Support	2,280.00
Cabuyao Church Lot	9,000.00
Bereavement Donation	2,750.00
Love Gift	4,120.00
Building Leases	29,940.00
JMM Cebu Church Repairs	500.00
Bank Correction	423.00
Aviva Insurance	300.00
Augustus Accountant Fees	1,200.00
Bookkeeping Prof. Fees	1,000.00
Payroll Fees	100.00
HMRC/Inland Revenue	2,856.00
Sage UK	100.80
Microsoft Subscriptions, Laptop	1,257.67
Petty Cash	450.00
Reimbursements	638.44
Parking	240.19
Depreciation of fixed Assets	7.44
	<u>85,803.54</u>
SURPLUS / (DEFICITS)	<u>(11,235.40)</u>

JESUS' MIRACLES MINISTRIES
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2022

JESUS' MIRACLES MINISTRIES
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2022

	2022
	£
TURNOVER	74,568.14
ADMINISTRATION EXPENSES	<u>85,803.54</u>
SURPLUS / (DEFICITS)	<u>(11,235.40)</u>

JESUS' MIRACLES MINISTRIES

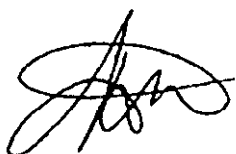
BALANCE SHEET AT 31 MARCH 2022

		2022
Fixed Assets		
Tangible Assets	Note 2	51.33
Current Assets		
Cash at bank and in hand		39,952.21
Less creditors		
Total Assets Less Current Liabilities		<u>40,003.54</u>

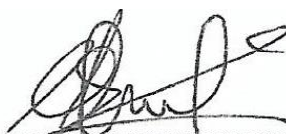
Represented by:

Accumulated Fund		
Balance 1 April 2021		51,238.94
Income and Expenditure Account		<u>-11,235.40</u>
		<u>40,003.54</u>

Signed by Trustees & Secretary



Angelita Gatus
Secretary



Michelle Macadangdang
Trustee

(On holiday)

Erwin F. Bustos
Trustee