



Trustees' Annual Report for the period

Period start date
From 01 01 2024 To 31 12 2024
Period end date

Section A Reference and administration details

Charity name West Wales Maritime Heritage Society

Other names charity is known by

Registered charity number (if any) 1042428

Charity's principal address Hancocks Yard, Front Street,

Pembroke Dock

Pembrokeshire

Postcode SA72 6JY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chris Barlow	Chairman	18/03/2024	
2	Phil Collins	Secretary		
3	Donna Eustace	Treasurer	11/03/2025	
4	Malcolm Brown		18/03/2024	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

(eg. trust deed, constitution etc.)

Constitution

How the charity is constituted

(eg. trust, association, company)

Private Company limited by guarantee, exempt under section 30

Trustee selection methods

(eg. appointed by, elected by)

Elected by members at the Annual General Meeting

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of education of the General Public in Maritime History and the preservation of Vessels, Buildings and sites of local historical interest

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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The rebuilding and restoration of Wooden Boats, including the Charterhouse Lifeboat Project. Establishing and maintaining our Museum, which has now gained full accreditation. Establishing relationships with the local community and schools to promote the Maritime history of the area. Giving talks on the local Maritime History of the area.

Hosting tours for local groups such as WI, History Societies, etc:

The trustees have had regard to the Charity Commission's guidance on public benefit

Additional details of objectives and activities (Optional information)

We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with the general public who visit our museum. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Museum and Boatyard provides an insight to the local history of Boatbuilding by providing information and giving tours to members of the General Public both local and holidaymakers. The more Holidaymakers we attract, the more benefit to the local economy. By attracting more local members to the Society, we help to preserve the Maritime Heritage of the area for future generations. Since re-opening after the Covid Pandemic, we have seen visitor numbers increase year on year and our Museum has achieved full accreditation. Visitor numbers have increased greatly with only positive feedback on websites such as Trip Advisor, Google and Facebook. Trip Advisor have awarded us a certificate confirming we are in the top 10% visitor attractions, worldwide for the last 2 years. An increasing number of visitors are from the local area, which has resulted in more members being recruited. We have also been accredited by Visit Wales now, allowing us to further promote the Charity

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves have been built up over a period of time and are held in a high interest account. These are available for operational purposes in the event our income should drop.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Main funding comes from Donations from visitors, Members subs, Rental from moorings in the boatyard, grits and holding fund raising events throughout the year.

Section F

Other optional information

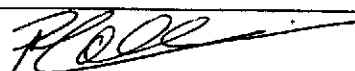
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Christopher Barlow

Philip Collins

Position (eg Secretary, Chair, etc)

Chair

Secretary

Date

10/07/2025



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
West Wales Maritime Heritage Society

On accounts for the year
ended

31/12/2024

Charity no
(if any)

1042428

Set out on pages

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

4/7/2025

Name:

Mark Jordan

Relevant professional
qualification(s) or body
(if any):

FCA Institute of Chartered Accountants in England & Wales

Address:

93 Laws Street, Pembroke Dock, SA72 6DQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WEST WALES MARITIME HERITAGE SOCIETY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

Company Number: 2611959

Charity Number: 1042428

WEST WALES MARITIME HERITAGE SOCIETY

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2024

			2023	
	£	£	£	£
INCOME				
Museum Donations	8,626		4,801	
Grainger Tulbott Donation	5,000		0	
Boat Storage	4,004		3,902	
Subs	3,225		2,987	
Milford Haven Port Authority	2,614		320	
Museum Sales	1,051		999	
PCC Business Grants	1,000		873	
PDTC - Charterhouse	996		0	
Car Boot and Jumble	790		511	
River Rally - PDTC	690		660	
Event - Tom Cunliffe	552		0	
Welsh Government Grant	0		9,000	
Investment Trust	0		2,000	
Gift Aid	0		1,108	
Charities Trust	0		775	
Escape Boat	0		340	
Classic Cars	0		306	
Saundersfoot Rotary	0		200	
Rotary Club	0		125	
General Funding		28,548		28,907
Interest Received		2,887		2,363
EXPENDITURE				
Equipment/Tools/Paint	4,400		3,597	
Fuel/Power/Water	2,467		1,429	
Rent/Insurance/Fees	2,780		2,177	
Building Repairs	9,715		1,616	
Museum Expenses	473		1,621	
Events/Publicity	1,979		374	
Telephone and internet	582		338	
Office sundries	135		516	
Depreciation	6,735		6,569	
		-29,266		-18,237
Surplus for the year		2,169		13,033

Approved by Board of Trustees:

Names

Date

WEST WALES MARITIME HERITAGE SOCIETY

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2024

2023

	Notes	£	£	£	£
FIXED ASSETS	1		60,610		64,809
CURRENT ASSETS					
Stock		252		1,086	
Debtors		132		1,396	
Bank and Cash	2	<u>75,706</u>		<u>67,810</u>	
		76,090		70,292	
CURRENT LIABILITIES					
Other creditors and accruals		<u>0</u>		<u>-570</u>	
		0		-570	
NET CURRENT ASSETS			<u>76,090</u>		<u>69,722</u>
TOTAL NET ASSETS			<u>136,700</u>		<u>134,531</u>
Represented by:					
Reserves	3		<u>136,700</u>		<u>134,531</u>

WEST WALES MARITIME HERITAGE SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1. FIXED ASSETS

	Net Book Value 1 January 2024 £	Depreciation Charge for year £	Disposals £	Additions £	Net Book Value 31 December 2024 £
Outboard Motors	973	-97			876
Mooring	1	0			1
Trailers	276	-28			248
VHF Radios/Lifejackets	125	-13			112
Projectors/Laptops/Printers	1,419	-63			1,356
Museum Display Screens	236	-24			212
Workshop Tools	1,382	-138			1,244
Lugger Heritage	26,573	-2,657			23,916
Boats Under Restoration (nomin)	1	0			1
Loch Melfort	4,617	-462			4,155
Additions in 2022	23,532	-2,432			21,100
Additions in 2023	5,674	-567			5,107
Additions in year:	0				0
Building improvements		-83		1,706	1,623
Camera for Charterhouse		-171		830	659
Total	64,809	-6,735	0	2,536	60,610

Depreciation is charged on the reducing balance method at the following rate: 10%

2. BANK AND CASH

	2024 £	2023 £
Current account	16,510	11,290
COIF Reserves Acct.	59,196	56,311
	75,706	67,601
Petty Cash	0	209
Total Bank and Cash	75,706	67,810

3. RESERVES

	£
Balance brought forward	134,531
Surplus for year	2,169
Balance carried forward	136,700



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

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4/7/2025

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Mark Jordan

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