



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 01/01/2023    Period start date    To 31/12/2023**

**Period end date**

**Charity name: West Wales Maritime Heritage Society**

**Charity registration number: 1042428**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The promotion of education of the General Public in Maritime History and the preservation of Vessels, Buildings and sites of local historical interest</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The rebuilding and restoration of Wooden Boats, including the Charterhouse Lifeboat Project. Establishing and maintaining our Museum which has now gained full accreditation. Establishing relationships with the local community and schools to promote the Maritime history of the area.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the Charity Commission's guidance on public benefit.</b>

## **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<b>We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with the general public who visit our museum. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.</b>

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>The Museum and Boatyard provides an insight to the local history of Boatbuilding by providing information and giving tours to members of the General Public both local and holidaymakers. The more Holidaymakers we attract, the more benefit to the local economy. By attracting more local members to the Society, we help to preserve the Maritime Heritage of the area for future generations.</b></p> <p><b>Since re-opening after the Covid Pandemic, we have seen visitor numbers increase and our Museum has achieved full accreditation. Year on year visitor numbers have increased greatly with only positive feedback on websites such as Trip Advisor, Google and Facebook. Trip Advisor have awarded us a certificate confirming we are in the top 10% visitor attractions, worldwide. An increasing number of visitors are from the local area, which has resulted in more members being recruited.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash at bank at 31/12/2023 was £67,810 in unrestricted funds. The main financial risk to the charity is loss of funding from grant applications and reduced donations. The funds are held to cover at least 12 months operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>For future operating expenditure.</b>
Amount of reserves held	Para 1.22	<b>£56,311</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	<b>Not Applicable</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>If we fail to continue to attract new members and visitors, it would be difficult to continue as we currently operate.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Main funding comes from Donations from visitors, Members subs, Rental from moorings in the boatyard, grants and holding fund raising events throughout the year.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<b>Lack of new volunteers could be a problem in future.</b>
Other		



## Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Private Company limited by guarantee, exempt under section 30</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees are appointed or reappointed annually at the Annual General Meeting held in March</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	West Wales Maritime Heritage Society
Other name the charity uses	
Registered charity number	1042428
Charity's principal address	Hancocks Yard, Front Street, Pembroke Dock, Pembrokeshire, SA72 6JY

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chris Barlow	Chairman	18/03/2024	
2	Philip Jones	Treasurer		
3	Philip Collins	Secretary		
4	Malcolm Brown		18/03/2024	
5	David Millard		17/04/2023	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### **Additional information (optional)**

#### **Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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#### **Name of chief executive or names of senior staff members (Optional information)**

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## **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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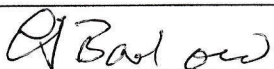

## **Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	C.J. BARLOW	PHILIP COLLINS
Position (eg Secretary, Chair, etc)	CHAIRMAN	SECRETARY
Date	05/09/2024	





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

West Wales Maritime Heritage Society

On accounts for the year  
ended

December 2023

Charity no  
(if any)

1042428

Set out on pages

1,2,3,4

1,2,3 & 4 (number to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

9/9/2024

Name:

MARK JORDAN

Relevant professional  
qualification(s) or body  
(if any):

FELLOW INSTITUTE OF CHARTERED ACCOUNTANTS  
IN ENGLAND & WALES

Address:

93 LAWS STREET

PEMBROKE DOCK

SA72 6DQ



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**WEST WALES MARITIME HERITAGE SOCIETY**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

**Company Number: 2611959**

**Charity Number: 1042428**

# INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2023

	2022	
	£	£
<b>INCOME</b>		
Welsh Government Grant	9,000	3,500
Museum Donations	4,801	3,606
Boat Storage	3,902	3,570
Subs	2,987	3,145
Investment Trust	2,000	0
Gift Aid	1,108	274
Museum Sales	999	514
PCC Business Grants	873	15,500
Charities Trust	775	785
River Rally	680	650
Car Boot and Jumble	511	0
Escape Boat	340	0
Milford Haven Port Authority	320	0
Classic Cars	306	324
Saundersfoot Rotary	200	0
Rotary Club	125	0
PDTC Charter	0	5,000
Social Enterprise	0	5,000
Ruth Thomas	0	970
Tom Cunliffe	0	690
Rod Malcolm	0	500
Tesco Grant	0	500
Brewery Inn	0	400
Vintage Motorcycles	0	242
Pembroke Dock Town Team	0	100
Misc. Credits	0	82
General Funding	<u>28,907</u>	<u>45,352</u>
Interest Received	2,363	0
<b>EXPENDITURE</b>		
Equipment/Tools/Paint	3,597	6,489
Fuel/Power/Water	1,429	577
Rent/Insurance/Fees	2,177	2,107
Building Repairs	1,616	0
Museum Expenses	1,621	662
Events/Publicity	374	1,034
Telephone and internet	338	0
Office sundries	516	70
Depreciation	<u>6,569</u>	<u>4,393</u>
	<u>-18,237</u>	<u>-15,312</u>
Surplus for the year	<u>13,033</u>	<u>30,040</u>

Approved by Board of Trustees:

PHIL JONES PHIL COLLINS  
Names

31/3/2024  
Date



**WEST WALES MARITIME HERITAGE SOCIETY**

**BALANCE SHEET**

**YEAR ENDED 31 DECEMBER 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>1</b>		64,809		65,704
<b>CURRENT ASSETS</b>					
Stock		1,086		81	
Debtors		1,396		195	
Bank and Cash	<b>2</b>	67,810		56,035	
		<u>70,292</u>		<u>56,311</u>	
<b>CURRENT LIABILITIES</b>					
Other creditors and accruals		-570		-517	
		<u>-570</u>		<u>-517</u>	
<b>NET CURRENT ASSETS</b>			<u>69,722</u>		<u>55,794</u>
<b>TOTAL NET ASSETS</b>			<u>134,531</u>		<u>121,498</u>
<b>Represented by:</b>					
Reserves	<b>3</b>		<u>134,531</u>		<u>121,498</u>

# WEST WALES MARITIME HERITAGE SOCIETY

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

### 1. FIXED ASSETS

	Net Book Value 1 January 2023 £	Depreciation Charge for year £	Disposals £	Additions £	Net Book Value 31 December 2023 £
Outboard Motors	1,081	-108			973
Mooring	1	0			1
Trailers	306	-30			276
VHF Radios/Lifejackets	139	-14			125
Projectors/Laptops/Printers	1,577	-158			1,419
Museum Display Screens	262	-26			236
Workshop Tools	1,535	-153			1,382
Lugger Heritage	29,525	-2,952			26,573
Boats Under Restoration (nominal)	1	0			1
Loch Melfort	5,130	-513			4,617
Additions in 2022	26,147	-2,615			23,532
Additions in year:					0
Building improvements				4,402	4,402
Tools and equipment				772	772
Orinoko engine				500	500
Total	65,704	-6,569	0	5,674	64,809

Depreciation is charged on the reducing balance method at the following rate: 10%

### 2. BANK AND CASH

	2023 £	2022 £
Current account	11,290	25,863
COIF Reserves Acct.	56,311	20,678
	67,601	46,541
Petty Cash	209	-4
Balance carried forward	67,810	46,537

### 3. RESERVES

	£
Balance brought forward	121,498
Surplus for year	13,033
Balance carried forward	134,531



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

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On accounts for the year  
ended

December 2023

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(if any)

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River Rally	680		650	
Car Boot and Jumble	511		0	
Escape Boat	340		0	
Milford Haven Port Authority	320		0	
Classic Cars	306		324	
Saundersfoot Rotary	200		0	
Rotary Club	125		0	
PDTC Charter	0		5,000	
Social Enterprise	0		5,000	
Ruth Thomas	0		970	
Tom Cunliffe	0		690	
Rod Malcolm	0		500	
Tesco Grant	0		500	
Brewery Inn	0		400	
Vintage Motorcycles	0		242	
Pembroke Dock Town Team	0		100	
Misc. Credits	0		82	
General Funding		28,907		45,352
Interest Received		2,363		0
<b>EXPENDITURE</b>				
Equipment/Tools/Paint	3,597		6,489	
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**WEST WALES MARITIME HERITAGE SOCIETY**

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**YEAR ENDED 31 DECEMBER 2023**

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