



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2022 Period start date To 31/12/2022

Period end date

Charity name: West Wales Maritime Heritage Society

Charity registration number: 1042428

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of education of the General Public in Maritime History and the preservation of Vessels, Buildings and sites of local historical interest
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The rebuilding and restoration of Wooden Boats, including the Charterhouse Lifeboat Project. Establishing and maintaining our Museum whilst working towards Accreditation. Establishing the Escape Boat as a visitor attraction
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with the general public who visit our museum. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Museum and Boatyard provides an insight to the local history of Boatbuilding by providing information and giving tours to members of the General Public both local and holidaymakers. The more Holidaymakers we attract, the more benefit to the local economy. By attracting more local members to the Society, we help to preserve the Maritime Heritage of the area for future generations.</p> <p>Since re-opening after the Covid Pandemic, we have seen visitor numbers increase and our Museum is working towards full accreditation. Year on year visitor numbers have increased greatly with only positive feedback on websites such as Trip Advisor, Google and Facebook. An increasing number of visitors are from the local area, which has resulted in more members being recruited.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash at bank at 31/12/2022 was £56,035 in unrestricted funds. The main financial risk to the charity is loss of funding from grant applications and reduced donations. The funds are held to cover 12 months operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	For future operating expenditure.
Amount of reserves held	Para 1.22	£47,061
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	If we fail to continue to attract new members and visitors, it would be difficult to continue as we currently operate.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Main funding comes from Donations from visitors, Members subs, Rental from moorings in the boatyard, grants and holding events throughout the year.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Private Company limited by guarantee, exempt under section 30
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or reappointed annually at the Annual General Meeting held in March

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	West Wales Maritime Heritage Society
Other name the charity uses	
Registered charity number	1042428
Charity's principal address	Hancocks Yard, Front Street, Pembroke Dock, Pembrokeshire, SA72 6JY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Kraus	Chairman	25/04/2022	
2	Philip Jones	Treasurer		
3	Philip Collins	Secretary	25/04/2022	
4	Neil Brown		25/04/2022	
5	Stuart Asman			
6	David Millard			
7	Stephen Preece			
8	Brian King			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	PHILIP COLLINS.	PHILIP A. JONES
Position (eg Secretary, Chair, etc)	SECRETARY	TRUSTEE.
Date	29/10/2023	

WEST WALES MARITIME HERITAGE SOCIETY

ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

Company Number: 2611959

Charity Number: 1042428

WEST WALES MARITIME HERITAGE SOCIETY

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2022

	2021	
	£	£
INCOME		
Subs	3,145	1,970
Boat Storage	3,570	3,520
PCC Business Grants	15,500	15,000
PDTC Charter	5,000	0
Social Enterprise	5,000	0
Museum Donations	3,606	697
Welsh Government Grant	3,500	0
Ruth Thomas	970	0
Charities Trust	785	915
Tom Cunliffe	690	0
River Rally	650	0
Museum Sales	514	0
Rod Malcolm	500	0
Tesco Grant	500	0
Brewery Inn	400	0
Classic Cars	324	0
Gift Aid	274	229
Vintage Motorcycles	242	0
Pembroke Dock Town Team	100	660
Misc. Credits	82	56
Charterhouse	0	8,500
Lottery Society	0	5,000
Stroke Society	0	3,500
Misc. Credit	0	1,369
Ascona	0	1,200
Misc. Donations	0	600
MHPA Grant	0	500
Spoon Carving	0	105
General Funding	<u>45,352</u>	<u>43,821</u>
EXPENDITURE		
Vitalba		812
Heritage Ballast/Keel		1,098
Loch Melfort		7,736
Lucy Lou		209
Aviemore		2,261
Equipment not matched to boat		1,464
Equipment/Tools/Paint	6,469	13,580
Fuel/Power/Water	577	536
Chandlery/Fixings	0	367
Rent/Insurance/Fees	2,107	4,516
Building Repairs	0	14,797
Museum Expenses	662	1,764
Events/Publicity	1,034	69
Books	70	100
Depreciation	4,393	4,199
	<u>-15,312</u>	<u>-39,928</u>
Surplus for the year	<u>30,040</u>	<u>3,893</u>

Approved by Board of Trustees:

P. COLLINS

P. JONES

Names

27/03/2023

Date

WEST WALES MARITIME HERITAGE SOCIETY

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2022

				2021	
	Notes	£	£	£	£
FIXED ASSETS	1		65,704		43,950
CURRENT ASSETS					
Stock		81		0	
Debtors		195		1,232	
Bank and Cash	2	<u>56,035</u>		<u>46,537</u>	
		56,311		47,769	
CURRENT LIABILITIES					
Other creditors and accruals		<u>-517</u>		<u>-261</u>	
		-517		-261	
NET CURRENT ASSETS			<u>55,794</u>		<u>47,508</u>
TOTAL NET ASSETS			<u>121,498</u>		<u>91,458</u>
Represented by:					
Reserves	3		<u>121,498</u>		<u>91,458</u>

WEST WALES MARITIME HERITAGE SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

1. FIXED ASSETS

	Net Book Value 1 January 2022 £	Depreciation Charge for year £	Disposals £	Additions £	Net Book Value 31 December 2022 £
Outboard Motors	1,201	-120			1,081
Mooring	1	0			1
Trailers	340	-34			306
VHF Radios/Lifejackets	154	-15			139
Projectors/Laptops/Printers	1,752	-175			1,577
Museum Display Screens	291	-29			262
Workshop Tools	1,705	-170			1,535
Lugger Heritage	32,805	-3,280			29,525
Boats Under Restoration (nominal)	1				1
Loch Melfort	5,700	-570			5,130
Additions in year: Shed and Slipway				26,147	26,147
Total	43,950	-4,393	0	26,147	65,704

Depreciation is charged on the reducing balance method at the following rate: 10%

2. BANK AND CASH

	2022 £	2021 £
Current account	8,974	25,863
COIF Reserves Acct.	47,061	20,678
	56,035	46,541
Petty Cash	0	-4
Balance carried forward	56,035	46,537

3. RESERVES

	£
Balance brought forward	91,458
Surplus for year	30,040
Balance carried forward	121,498



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

West Wales Maritime Heritage Society

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1042428

Set out on pages

1,2,3,4

1,2,3,4 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

27 October 2023

Name:

Mark David Jordan

Relevant professional
qualification(s) or body
(if any):

Fellow of The Institute of Chartered Accountants in England and Wales

Address:

Chartered Accountants' Hall, Moorgate Place, London EC2R 6EA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

• Give here brief details of any items that the examiner wishes to disclose.

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