

Company registration number: 01126882

Charity registration number: 1042395

The Franco-British Council - British Section

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

The Franco-British Council - British Section

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The Franco-British Council - British Section

Reference and Administrative Details

Trustees

Stephen Crabb
Simon Day
Philippe D'Ornano
Benjamin Guedj
Marion Laboure
Philippe Peirs
Oriel Petry
Marisha Ray
Rupert Reece
Lord Peter Ricketts
Catriona Seth
David Wahl

Secretary

David Mackintosh

Charity Registration Number

1042395

Company Registration Number

01126882

Registered Office

The charity is incorporated in England and Wales.
167-169 Great Portland Street
5th Floor
London
W1W 5PF

Independent Examiner

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

The Franco-British Council - British Section

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees

Rt Hon Stephen Crabb (appointed 18 October 2024)

Simon Day (stood down 12 September 2025)

Philippe d'Ornano (Treasurer from 19 August 2025)

Benjamin Guedj

Marion Laboure (appointed 11 September 2025)

Philippe Peirs (stood down 12 September 2025)

Oriel Petry

Marisha Ray

Rupert Reece (stood down 12 September 2025)

Lord Peter Ricketts (Chair)

Catriona Seth

David Wahl (Treasurer until 19 August 2025) / (stood down 12 September 2025)

The trustees present their report and the financial statements for the year ended 31 March 2025. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

Structure, governance and management

Governing document

The Franco-British Council - British Section ('The Council') is a charitable company limited by guarantee, incorporated on 6 August 1973 and registered as a charity on 29 November 1994. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The Council is distinct from the Conseil franco-britannique - Section Francaise ('Le Conseil') which was established simultaneously under French law to share the same mission. Both have their own governing documents. In 2016, Le Conseil established a separate non-profit organisation (l'Association Loi 1901 Franco-British Young Leaders / Avenir Franco-Britannique) with which the Council entered a Memorandum of Understanding for the joint governance and delivery of the Franco-British Young Leaders programme.

Appointment of members

The Trustees serve as members of the Council. Membership is by invitation and the Council seeks to achieve gender balance and diversity. Members of the charitable company guarantee to contribute to amount not exceeding £10 to the assets of the charitable company in the event of winding up. Members meet annually at the AGM and are invited to contribute ideas and to assist in activities of The Council on a voluntary basis.

The Franco-British Council - British Section

Trustees Report

Appointment of trustees

The Council has 8 trustees who are the directors of the charity. Trustees who served during the financial year are listed on page 1. Trustees are subject to retirement after three years in office and are subject to reappointment by the board up to a maximum of nine years. Nominations are put to the board of trustees. The trustees have no beneficial interest in the charitable company.

Organisation

The day-to-day operation of the Council's affairs is delegated to the Director. Since January 2019 this has been David Mackintosh. Strategic and policy matters are referred to the full board at regular trustee meetings and meetings of the Joint Board which also receive reports on activities, future programme plans, personnel, finance and other matters arising. Four such meetings were held in the year ending 31st March 2025. Other staff included a part-time administrator and interns who have provided administrative help and support.

A merger of the organisational structures of the Franco-British Council and the Conseil Franco-Britannique took place on 1st January 2020 with the Director and staff working for both British and French section under the direction of a Joint Board with twelve members. Six of the Trustees from the British section serve on the Joint Board.

Reserves policy

The Council's Memorandum of Understanding with the Foreign, Commonwealth and Development Office (FCDO), our core funder, states that it cannot carry over from one financial year to the next any substantial portion of the authorised grant-in-aid. The Council has this year operated within these restrictions.

Funding

Income included £50,000 funding by the FCDO and £25,000 in private and grant funding (restricted) which included activities like the Young Leaders seminar in London, an AI Conference in Paris and an energy visit to Dunkirk. We express our gratitude to all our generous funders and supporters this year again.

In June 2025, the Franco-British Council and the Government of Jersey signed a new five-year partnership for the period 2025-2030 as part of working together to enhance Franco-British cooperation.

Risk statement

Following reductions in core funding by the FCDO since 2015-16, trustees have identified the primary risk as any further withdrawal of the FCDO grant-in-aid which is applied for annually. Other risks include loss of staff.

Purpose, activities and review

Purpose

The Council was established for the 'advancement of education in both countries and the promotion of general knowledge of the British and French ways of life'. Since its creation in 1973, it has performed its mission through a programme of meetings and reports, with contributions from leading representatives of the worlds of culture, science, the arts, education, politics and business.

The Franco-British Council - British Section

Trustees Report

Activities

In 2016-17, the Council launched the Franco-British Young Leaders Programme, a major new bilateral initiative with the support from the British and French Governments which was endorsed at the Sandhurst Summit in January 2018. The programme's objectives focus on the engagement of established and emerging leaders in building the future of the Franco-British relations. The support of both the UK (through the FCDO) and the French governments have been a key enabling factor to this year's achievements.

Achievements

Selected 23 Young Leaders and 4 Local Leaders as part of the cohort in 2024 and Alumni projects for the Young Leader were also undertaken and promoted the wider Franco-British relationship.

Statement of public benefit

The trustees confirm that they have complied with their duty to have due regard to the Charities Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Statement of Responsibilities

The trustees (who are also the directors of The Franco-British Council - British Section for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Franco-British Council - British Section

Trustees Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 5 December 2025 and signed on its behalf by:



.....
Lord Peter Ricketts
Trustee

The Franco-British Council - British Section

Independent Examiner's Report to the trustees of The Franco-British Council - British Section ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the The Franco-British Council - British Section ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Franco-British Council - British Section you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Franco-British Council - British Section are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Emphasis of matter

We draw your attention to the going concern policy of note 2 of the financial statements, that explains why the going concern basis is appropriate for the preparation of the accounts. Our opinion is not modified in respect of this matter

Independent examiner's statement

I have completed my examination. We draw your attention to the going concern policy that explains why the going concern is appropriate for the preparation of the accounts. Our opinion is not modified in respect of this matter.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect;

1. accounting records were not kept in respect of The Franco-British Council - British Section as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

The Franco-British Council - British Section

Independent Examiner's Report to the trustees of The Franco-British Council - British Section ('the Company')

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Ltd

9 Hare & Billet Road
Blackheath
SE3 0RB

10 December 2025

The Franco-British Council - British Section

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	8,528	83,008	91,536	17,231	82,562	99,793
Charitable activities	4	565	-	565	480	-	480
Investment income	5	28	-	28	22	-	22
Other income	6	100,270	-	100,270	88,658	-	88,658
Total income		109,391	83,008	192,399	106,391	82,562	188,953
Expenditure on:							
Charitable activities	7	(52,738)	(139,257)	(191,995)	(61,906)	(108,984)	(170,890)
Total expenditure		(52,738)	(139,257)	(191,995)	(61,906)	(108,984)	(170,890)
Net income/(expenditure)		56,653	(56,249)	404	44,485	(26,422)	18,063
Transfers between funds		(58,452)	58,452	-	-	-	-
Net movement in funds		(1,799)	2,203	404	44,485	(26,422)	18,063
Reconciliation of funds							
Total funds brought forward		69,181	(60,585)	8,596	24,696	(34,163)	(9,467)
Total funds carried forward	16	67,382	(58,382)	9,000	69,181	(60,585)	8,596

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

The Franco-British Council - British Section

(Registration number: 01126882)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	12,996	30,358
Cash at bank and in hand	14	<u>4,107</u>	<u>3,654</u>
		17,103	34,012
Creditors: Amounts falling due within one year	15	<u>(8,103)</u>	<u>(25,416)</u>
Net assets		<u>9,000</u>	<u>8,596</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		(58,382)	(60,585)
Unrestricted income funds			
Unrestricted funds		<u>67,382</u>	<u>69,181</u>
Total funds	16	<u>9,000</u>	<u>8,596</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 December 2025 and signed on their behalf by:

.....
Lord Peter Ricketts
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

167-169 Great Portland Street

5th Floor

London

W1W 5PF

These financial statements were authorised for issue by the trustees on 5 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Franco-British Council - British Section meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months.

The charity are aware of the risks relating to any changes in government funding which could put into jeopardy the charity's going concern status during or beyond this period and they have taken steps to monitor this so any appropriate action could be taken.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and equipment

Depreciation method and rate

20% straight line method

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations for Young Leaders	-	33,008	33,008	12,293
Donations for Defence Conference	-	-	-	22,500
Donations	6,000	-	6,000	5,000
Gift aid reclaimed	2,528	-	2,528	-
Grants, including capital grants;				
Foreign, Commonwealth & Development Office grant	-	50,000	50,000	60,000
	<u>8,528</u>	<u>83,008</u>	<u>91,536</u>	<u>99,793</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Subscriptions	<u>565</u>	<u>565</u>	<u>480</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>28</u>	<u>28</u>	<u>22</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	90,670	90,670	79,058
Fees and supplies	9,600	9,600	9,600
	<u>100,270</u>	<u>100,270</u>	<u>88,658</u>

7 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Defence seminar and report		163	23,110
Young Leaders		74,253	17,912
Events and venues		12,423	20,958
Staff costs	8	88,894	88,971
Allocated support costs	9	16,262	19,939
		<u>191,995</u>	<u>170,890</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	79,598	79,498
Social security costs	3,128	3,305
Pension costs	6,168	6,168
	<u>88,894</u>	<u>88,971</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>3</u>	<u>2</u>

Contributions to the employee pension schemes for the year totalled £6,168 (2024 - £6,168).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £61,431 (2024 - £61,301).

9 Analysis of support costs

Support costs

	Total 2025 £	Total 2024 £
Rent and rates	547	3,367
Insurance	65	-
Telephone and fax	513	386
Computer software and maintenance	4,007	3,247
Sundries	672	367
Trustees' expenses	-	480
Travel and subsistence	5,048	6,941
Independent examination	2,760	2,646
Bookkeeping	1,802	2,005
Legal and professional	-	138
Bank charges	190	122
Other interest payable	658	-
Depreciation of office equipment	-	240
Allocation to charitable activities	<u>(16,262)</u>	<u>(19,939)</u>
	<u>-</u>	<u>-</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	<u>1,199</u>	<u>1,199</u>
At 31 March 2025	<u>1,199</u>	<u>1,199</u>
Depreciation		
At 1 April 2024	<u>1,199</u>	<u>1,199</u>
At 31 March 2025	<u>1,199</u>	<u>1,199</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

13 Debtors

	2025 £	2024 £
Prepayments	-	3,000
Other debtors	<u>12,996</u>	<u>27,358</u>
	<u>12,996</u>	<u>30,358</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	27	22
Cash at bank	4,080	3,632
	<u>4,107</u>	<u>3,654</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	96	13,725
Other taxation and social security	3,690	7,538
Other creditors	793	707
Accruals	2,724	2,646
Deferred income	800	800
	<u>8,103</u>	<u>25,416</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted					
<i>General</i>					
General Funds	69,181	109,391	(52,738)	(58,452)	67,382
Restricted					
Young Leaders Programme	(7,698)	68,008	(122,133)	54,599	(7,224)
Defence Conference	(52,887)	-	(4,701)	4,561	(53,027)
Science and Society	-	8,750	(7,776)	(3,619)	(2,645)
Climate change and energy	-	6,250	(4,647)	2,911	4,514
	<u>(60,585)</u>	<u>83,008</u>	<u>(139,257)</u>	<u>58,452</u>	<u>(58,382)</u>
Total funds	<u>8,596</u>	<u>192,399</u>	<u>(191,995)</u>	<u>-</u>	<u>9,000</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
<i>General</i>				
General Funds	24,696	106,391	(61,906)	69,181
Restricted				
Young Leaders Programme	-	60,062	(67,760)	(7,698)
Defence Conference	(34,163)	22,500	(41,224)	(52,887)
	<u>(34,163)</u>	<u>82,562</u>	<u>(108,984)</u>	<u>(60,585)</u>
Total funds	<u>(9,467)</u>	<u>188,953</u>	<u>(170,890)</u>	<u>8,596</u>

The Franco-British Young Leaders Programme is overseen by the Franco-British Council and Conseil franco-britannique.

For the Young Leaders programme, the trustees confirmed that there will be sufficient funds in 2025 as we will receive money from both governments and private sponsors for it.

The next Defence Conference is due to be held in France in 2025 and will be funded by the French Ministry of Defence and sponsors, and so we will expect very little expenditure for the FBC British section.

The Conference is held alternatively in France and the UK. Once the conference date is agreed, we will receive the income for the conference.

Conseil Franco-Britannique transfers Franco British Council annually for Young Leaders (in both 2024 and 2025)

Conseil Franco-Britannique also transferred Franco British Council in 2024 relating to Defence Conference.

Restricted expenditure from 2024 has been brought in as a transfer for the new restricted funds (Science and Society and Climate Change).

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net assets between funds

2025 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	75,485	(58,382)	17,103
Current liabilities	(8,103)	-	(8,103)
Total net assets	<u>67,382</u>	<u>(58,382)</u>	<u>9,000</u>

2024 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	94,597	(60,585)	34,012
Current liabilities	(25,416)	-	(25,416)
Total net assets	<u>69,181</u>	<u>(60,585)</u>	<u>8,596</u>

18 Related party transactions

There were no related party transactions in the year.