

Company registration number: 01126882

Charity registration number: 1042395

The Franco-British Council - British Section

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

The Franco-British Council - British Section

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The Franco-British Council - British Section

Reference and Administrative Details

Trustees	Simon Day
	Philippe Peirs
	Oriel Petry
	Marisha Ray
	Rupert Reece
	Lord Peter Ricketts
	Catriona Seth
	David Wahl
Secretary	David Mackintosh
Charity Registration Number	1042395
Company Registration Number	01126882
Registered Office	The charity is incorporated in England and Wales.
	c/o The British Library
	96 Euston Road
	London NW1 2DB
Independent Examiner	Field Sullivan Limited
	9 Hare & Billet Road
	Blackheath
	SE3 0RB

The Franco-British Council - British Section

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

Structure, governance and management

Governing document

The Franco-British Council - British Section ('The Council') is a charitable company limited by guarantee, incorporated on 6 August 1973 and registered as a charity on 29 November 1994. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The Council is distinct from the Conseil Franco-Britannique - Section Francaise ('Le Conseil') which was established simultaneously under French law to share the same mission. Both have their own governing documents. In 2016, Le Conseil established a separate non-profit organisation (l'Association Loi 1901 Franco-British Young Leaders / Avenir Franco-Britannique) with which the Council entered a Memorandum of Understanding for the joint governance and delivery of the Franco-British Young Leaders programme.

Appointment of members

The Trustees serve as members of the Council. Membership is by invitation and the Council seeks to achieve gender balance and diversity. Members of the charitable company guarantee to contribute to amount not exceeding £10 to the assets of the charitable company in the event of winding up. Members meet annually at the AGM and are invited to contribute ideas and to assist in activities of The Council on a voluntary basis.

The Council has 8 trustees who are the directors of the charity. Trustees who served during the financial year are listed on page 1. Trustees are subject to retirement after three years in office and are subject to reappointment by the board up to a maximum of nine years. Nominations are put to the board of trustees. The trustees have no beneficial interest in the charitable company.

Organisation

The day-to-day operation of the Council's affairs is delegated to the Director. Since January 2019 this has been David Mackintosh. Strategic and policy matters are referred to the full board at regular trustee meetings and meetings of the Joint Board which also receive reports on activities, future programme plans, personnel, finance and other matters arising. Two such meetings were held in the year ending 31st March 2022. Other staff included a part-time administrator and interns who have provided administrative help and support.

A merger of the organisational structures of the Franco-British Council and the Conseil Franco-Britannique took place on 1st January 2020 with the Director and staff working for both British and French section under the direction of a Joint Board with twelve members. Six of the Trustees from the British section serve on the Joint Board which met on 21st July 2021, 10th December 2021 and 22nd March 2022.

Reserves policy

The Council's Memorandum of Understanding with the Foreign, Commonwealth and Development Office (FCDO), our core funder, states that it cannot carry over from one financial year to the next any substantial portion of the authorised grant-in-aid. The Council has this year operated within these restrictions.

The Franco-British Council - British Section

Trustees Report

Funding

Income included £52,901 funding by the FCDO and £37,941 in private and grant funding (restricted). Income also included £23,000 from the UK Ministry of Defence as well as £5,000 from Airbus sponsor for the Franco-British Council Defence conference which was cancelled in 2021 and will be rescheduled in 2023. We express our gratitude to all our generous funders and supporters this year again.

Risk statement

Following a reduction in core funding by the FCDO in 2015-16, trustees have identified the primary risk as any further withdrawal of the FCDO grant-in-aid which is applied for annually. Other risks include loss of staff.

Purpose, activities and review

Purpose

The Council was established for the 'advancement of education in both countries and the promotion of general knowledge of the British and French ways of life'. Since its creation in 1973, it has performed its mission through a programme of meetings and reports, with contributions from leading representatives of the worlds of culture, science, the arts, education, politics and business.

Activities

In 2016-17, the Council launched the Franco-British Young Leaders Programme, a major new bilateral initiative with the support from the British and French Governments which was endorsed at the Sandhurst Summit in January 2018. The programme's objectives focus on the engagement of established and emerging leaders in building the future of the Franco-British relations. The support of both the UK (through the FCDO) and the French governments have been a key enabling factor to this year's achievements with £159,632 generated in private support (including in-kind support).

Achievements

Selected 21 Young Leaders and 5 Local Leaders as part of the cohort in 2022

- Alumni projects for the Young Leader were also undertaken, mainly online
- Planning for the Young Leaders and Local Leaders programme was also undertaken for 2022.

Statement of public benefit

The trustees confirm that they have complied with their duty to have due regard to the Charities Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The Franco-British Council - British Section

Trustees Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Simon Day
	Philippe Peirs
	Oriel Petry (appointed 29 June 2022)
	Marisha Ray
	Rupert Reece
	Lord Peter Ricketts
	Catriona Seth (appointed 29 June 2022)
	David Wahl
	Mark Boleat (resigned 29 June 2022)
	Michael Butcher (resigned 23 May 2022)
	Christopher Deacon (resigned 23 May 2022)

Secretary: David Mackintosh

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Franco-British Council - British Section for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Franco-British Council - British Section

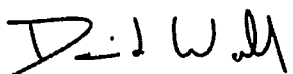
Trustees Report

Statement of Trustees' Responsibilities

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. Wahl', written over a dotted line.

David Wahl
Trustee

The Franco-British Council - British Section

Independent Examiner's Report to the trustees of The Franco-British Council - British Section ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the The Franco-British Council - British Section ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 8 19

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of The Franco-British Council - British Section you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Franco-British Council - British Section are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. We draw your attention to the going concern policy that explains why the going concern is appropriate for the preparation of the accounts. Our opinion is not modified in respect of this matter.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect;

1. accounting records were not kept in respect of The Franco-British Council - British Section as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Franco-British Council - British Section

**Independent Examiner's Report to the trustees of The Franco-British Council - British
Section ("the Company")**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Field Sullivan Limited

9 Hare & Billet Road
Blackheath
SE3 0RB

30 January 2023

The Franco-British Council - British Section

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	38,041	121,591	159,632	63,768	11,332	75,100
Charitable activities	4	505	-	505	-	-	-
Other income		22,560	-	22,560	17,168	-	17,168
Total income		61,106	121,591	182,697	80,936	11,332	92,268
Expenditure on:							
Raising funds	6	(1,910)	-	(1,910)	(2,042)	-	(2,042)
Charitable activities	7	(54,253)	(122,080)	(176,333)	(29,624)	(64,123)	(93,747)
Total expenditure		(56,163)	(122,080)	(178,243)	(31,666)	(64,123)	(95,789)
Net income/(expenditure)		4,943	(489)	4,454	49,270	(52,791)	(3,521)
Transfers between funds		-	-	-	(11,052)	11,052	-
Net movement in funds		4,943	(489)	4,454	38,218	(41,739)	(3,521)
Reconciliation of funds							
Total funds brought forward		39,025	1,917	40,942	807	43,656	44,463
Total funds carried forward	16	43,968	1,428	45,396	39,025	1,917	40,942

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

The Franco-British Council - British Section

(Registration number: 01126882)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	479	719
Current assets			
Debtors	13	37,819	27,654
Cash at bank and in hand	14	32,097	49,224
		69,916	76,878
Creditors: Amounts falling due within one year	15	(24,999)	(36,655)
Net current assets		44,917	40,223
Net assets		45,396	40,942
Funds of the charity:			
Restricted income funds			
Restricted funds		1,428	1,917
Unrestricted income funds			
Unrestricted funds		43,968	39,025
Total funds	16	45,396	40,942

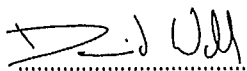
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 27 January 2023 and signed on their behalf by:


David Wahl
Trustee and Treasurer

The notes on pages 10 to 19 form an integral part of these financial statements.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

c/o The British Library
96 Euston Road
London NW1 2DB

These financial statements were authorised for issue by the trustees on 27 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Franco-British Council - British Section meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months.

The charity are aware of the risks relating to any changes in government funding which could put into jeopardy the charity's going concern status during or beyond this period and they have taken steps to monitor this so any appropriate action could be taken.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and equipment

Depreciation method and rate

20% straight line method

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Donations and legacies;				
Donations for Young Leaders	-	40,690	40,690	11,332
Donations for Defence Conference	-	5,000	5,000	-
Grants, including capital grants;				
Job Retention Scheme	16,041	-	16,041	18,838
Foreign, Commonwealth & Development Office grant	-	52,901	52,901	44,930
Ministry of Defence	-	23,000	23,000	-
Gifts in kind	22,000	-	22,000	-
	<u>38,041</u>	<u>121,591</u>	<u>159,632</u>	<u>75,100</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Subscriptions	<u>505</u>	<u>505</u>	<u>-</u>

5 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other income	<u>22,560</u>	<u>22,560</u>	<u>17,168</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total 2022 £	Total 2021 £
Allocated support costs	8	<u>1,910</u>	<u>2,042</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Note	Total 2022 £	Total 2021 £
Defence seminar and report		37,070	6,688
Young Leaders		23,035	1,503
Climate change conference		-	1,120
Events and venues		22,000	-
Staff costs	9	82,174	74,226
Allocated support costs	8	12,054	10,210
		<u>176,333</u>	<u>93,747</u>

8 Analysis of support costs

Support costs

	Total 2022 £	Total 2021 £
Office rent and service charges	-	3,575
Insurance	266	254
Telephone and fax	71	93
Office expenses	-	67
Computer software and maintenance	2,160	2,577
Sundries	945	1,448
Trustees' expenses	178	35
Travel and subsistence	5,711	71
Independent examination	2,342	2,130
Bookkeeping	1,620	1,318
Bank charges	265	104
Foreign currency (gains)/losses	166	(44)
Depreciation of office equipment	240	624
Allocation to raising funds	(1,910)	(2,042)
Allocation to charitable activities	<u>(12,054)</u>	<u>(10,210)</u>
	<u>-</u>	<u>-</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	73,417	66,239
Social security costs	3,487	2,717
Pension costs	5,270	5,270
	<u>82,174</u>	<u>74,226</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Fixed asset investments

Subsidiaries

As at 31 March 2022 The Franco-British Council - British Section holds cash at bank of £17,523 on behalf of The Entente Cordiale Scholarships Trust. An equal and opposite transaction is included within creditors as this money relates to the subsidiary.

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	5,601	5,601
Disposals	<u>(2,483)</u>	<u>(2,483)</u>
At 31 March 2022	<u>3,118</u>	<u>3,118</u>
Depreciation		
At 1 April 2021	4,882	4,882
Charge for the year	240	240
Eliminated on disposals	<u>(2,483)</u>	<u>(2,483)</u>
At 31 March 2022	<u>2,639</u>	<u>2,639</u>
Net book value		
At 31 March 2022	<u>479</u>	<u>479</u>
At 31 March 2021	<u>719</u>	<u>719</u>

13 Debtors

	2022 £	2021 £
Prepayments	1,980	1,980
Accrued income	-	7,975
Other debtors	<u>35,839</u>	<u>17,699</u>
	<u>37,819</u>	<u>27,654</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>32,097</u>	<u>49,224</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,220	560
Other taxation and social security	1,811	1,706
Other creditors	18,626	32,194
Accruals	2,342	2,130
Deferred income	-	65
	<u>24,999</u>	<u>36,655</u>

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
<i>General</i>				
General Funds	39,025	61,106	(56,163)	43,968
Restricted				
Young Leaders Programme	1,917	93,591	(69,168)	26,340
Defence Conference	-	28,000	(52,912)	(24,912)
	<u>1,917</u>	<u>121,591</u>	<u>(122,080)</u>	<u>1,428</u>
Total funds	<u>40,942</u>	<u>182,697</u>	<u>(178,243)</u>	<u>45,396</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General Funds	807	80,936	(31,666)	(11,052)	39,025
Restricted					
Young Leaders Programme	32,054	11,332	(41,469)	-	1,917
Defence Conference	11,602	-	(22,654)	11,052	-
	<u>43,656</u>	<u>11,332</u>	<u>(64,123)</u>	<u>11,052</u>	<u>1,917</u>
Total funds	<u>44,463</u>	<u>92,268</u>	<u>(95,789)</u>	<u>-</u>	<u>40,942</u>

The Franco-British Council - British Section

Notes to the Financial Statements for the Year Ended 31 March 2022

The Franco-British Young Leaders Programme is governed by Joint Resolution between Association Franco-British Young Leaders/Avenir Franco-Britannique W751236044 Association de droit français régie par la loi du 1er juillet 1901, 4 B Avenue Hoche, 75008 Paris, France

Defence Conference, the FBC received money which helped fund the conference with staffing (our defence senior advisor), logistics, catering, interpreter, photographer and communications, etc.

17 Analysis of net assets between funds

2022 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	479	-	479
Current assets	68,488	1,428	69,916
Current liabilities	(24,999)	-	(24,999)
Total net assets	<u>43,968</u>	<u>1,428</u>	<u>45,396</u>

2021 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	719	-	719
Current assets	74,961	1,917	76,878
Current liabilities	(36,655)	-	(36,655)
Total net assets	<u>39,025</u>	<u>1,917</u>	<u>40,942</u>