

Company registration number: 02992393

Charity registration number: 1042386

Good News Family Care (Homes) Limited.

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2024

Bright Partnership Limited
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Good News Family Care (Homes) Limited.

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Good News Family Care (Homes) Limited.

Trustees' Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

Good News Family Care (Homes) Ltd is a Christian based registered charity that exists to show God's love in practical ways through a wide range of approaches that aim to reach the whole family.

Our vision is to bring the hope that encourages, motivates and empowers people for real and lasting change; to break cycles of abuse and addiction; to foster the development of strong supportive relationships.

Our Mission

GNFC seeks to create a sense of family and belonging that offers opportunities for hurting people to take risks in a safe, secure and accepting space, where to fail is an opportunity to learn and to grow.

The Board of Trustees and Senior Management Team work closely together to oversee and administer the operations of the charity in compliance with all regulatory requirements.

The aims and objectives of GNFC

The GNFC (Homes) Limited Deed of Memorandum, states our objectives as follows:

- ~ To promote the maintenance of moral and family welfare,
- ~ To advance the Christian religion.
- ~ To advance education.
- ~ To enhance the development and education of children under statutory school age and of school age by providing for the needs of such children through community groups.

Faith Statement

Throughout GNFC, prayer is integral to every part of the organisation, our work, life and decisions. We seek to be led and guided by the Holy Spirit and underpin our ministry by the Bible.

1. One God in three persons: Father, Son and Holy Spirit; the Creator and sustainer of all life.
2. The deity of Christ, the Son of God. His birth of a virgin, His sinless humanity, His atoning death on the cross, His bodily resurrection, ascension and present intercession for those who believe.
3. The Bible as God's inspired word, being the final authority on all things, and His revelation of Himself to mankind.
4. The intrinsic worth of every human being. We are made in the image of God and for the glory of God and therefore every person must be valued and esteemed.
5. The need for repentance for sin and a New Birth by the Holy Spirit, the justification of the sinner only by the grace of God through faith in Christ, and the sanctifying work of the Holy Spirit in the life of those who have faith.
6. The resurrection of all mankind, for judgement by Christ at His future visible return in power and glory.
7. The underlying theological basis of the work of Good News Family Care is the belief that all people are made in God's image and are objects of His love. Therefore, every human being should be treated with dignity, respect and love. (See Genesis 1:26-27. 5:1-2 and 1 John 4:19-21).

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Trustees' Report

As a Christian charity our faith is foundational to the way we work and is why we do what we do. All people who meet our eligibility criteria are welcome to access the services we provide regardless of their religion or status. We do not discriminate against any individual on the basis of age, disability, gender reassignment, marital or civil partner status, pregnancy or maternity, race, colour, nationality, ethnic or national origin, religion or belief, sex or sexual orientation (referred to as protected characteristics). We do not impose our faith on our service users - they are free to choose and express their own views within our services - our charity is open to all. In keeping with the 12- Step Recovery Programme, faith is a component of recovering from addiction and trauma and so views on spirituality are discussed and explored as part of the programme and is relevant to everyone.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our service provision benefits people from Derbyshire and across the UK. Specifically, through provision of emergency and refuge residential facilities for women and their children; services for young adults and people who are marginalised, such as those with mental health issues, ex-offenders, young people at risk of offending, people at risk of or recovering from drug and alcohol misuse.

Service users in our residential services are primarily women (and their children), struggling with multiple needs such as: fleeing, or needing to recover from domestic abuse; substance misuse addiction; struggling with mental health, complex needs. At any given time, they may include individuals on completion of a sentence, long-term and often generationally unemployed individuals suffering from destructive/debilitating lifestyles, individuals suffering from low self-esteem, those with co-dependency issues, individuals who are self-harming. Many service users are poly drug users with complex needs also diagnosed with mental health issues including bi-polar, depression, panic attacks and anxiety.

People who are long-term and often generationally unemployed benefit from our skills development work-like activities for men and women from 18 years old. Community wide public benefit is achieved through reduction in crime and in the cost of public services including health services.

GNFC fulfils public benefit through:

~ The provision of refuge accommodation for women from 18 years who are fleeing domestic and/or sexual abuse and providing victim protection with holistic support. Our approach promotes the development and strengthening of family bonds - whenever possible with the whole family. When appropriate we offer mediation and advocacy between the victim and perpetrator, recognising the priority of risk assessment and risk management. Addressing problem drinking in young mothers and challenging substance misusing life-styles. Providing courses and interventions to empower women to grow in confidence, make wise choices and point the way for a greater capacity to manage relational conflict, also reducing the effect of alcohol misuse within the family, thereby decreasing crime and disorder and reducing the number of repeat incidences of abuse. Parenting programmes and support facilitate development of skills and appropriate authority within the family. These aid the parent/child relationship and help protect against the formation of behavioural problems in children and potential entry into crime in the future, which contributes to meeting the targets of the government Troubled Families.

~ Homeless facilities are provided to the local authority and beyond Derbyshire.

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Trustees' Report

~ Our Care Quality Commission regulated residential services supports women in their recovery from substance misuse, promoting an abstinent lifestyle free from crime, strengthening family life and contributing to the local community and society.

~ Day care services that provide person centred tailored support for as long as required within the community, supporting beneficiaries to sustain their recovery and sobriety and avoid a return to crime, providing certificated education and work-like experience for people who are generationally unemployed.

~ In partnership with local agencies and forums we seek to shape future services to protect children and vulnerable adults from abuse, reduce domestic abuse and addiction and promote caring family values in our society.

ACHIEVEMENT AND PERFORMANCE

Events

Two new team members arrived towards the latter part of the reporting year from Brazil - a young couple who are here as Religious Workers under the government Sponsor Scheme. They worked alongside team members to learn about the different areas of work that we cover and to help develop their spoken English, although they had worked hard to prepare themselves prior to their arrival. They were quickly able to support existing staff members whilst 'learning the ropes', helping provide extra support hours to ensure that our residents and outreach participants were well supported throughout the week.

We were delighted that once Covid-19 restrictions were lifted we could plan and go ahead with our annual celebration and thanksgiving event. This was a smaller event than previous years but was also broadcasted by a video link for the first time.

A smaller version of the summer garden party was held in the autumn when friends old and new gathered in the barn at Oldfield Farm and enjoyed a BBQ.

Beneficiaries July 2023 To June 2024

The total number of Residents from July 1st, 2023, to June 30th, 2024, were 30 adults and 19 children. We also provided ongoing support for several ex-resident families and community members. The numbers are relatively low due to fewer properties being available for our residents to move onto. Some have been with us for far longer than ideal but the shortage of suitable properties with the local council makes it difficult for them to move on to independent living.

Financial Support

Grants have continued to be more difficult to access over the past year. Funds have particularly been affected by the lack of local government contracts, entailing a projected shortfall of over £69,000 for the year. However, an unexpected bequest of slightly over £40,000 was able to be used for many maintenance items which has lessened the shortfall in salaries and general running costs. This has helped in maintaining our residential services and enabled us to continue to support day service beneficiaries. A small number of very faithful supporters continue to provide not only financial support but also faithfully pray for our residents and the work of the charity. We are exceptionally grateful to these people who have continued to give despite the very difficult financial situation they face. We are indebted to them and know that without this dedicated support from a comparatively small band of very committed people, GNFC would have been unable to continue the level of support for both our residential and day service beneficiaries.

Good News Family Care (Homes) Limited.

Trustees' Report

Future Proofing

Over the past 6 months or so, we have been building a relationship with another Christian based organisation, Green Pastures, toward support to future proof GNFC as the founders move toward retirement. Discussions are going well with the aim of working more closely together over the coming months. Our team are keen to ensure that this ministry is secured and we are blessed to have capable and envisioned people working within GNFC to help in the process of carrying the work forward into the future.

This is an important time of transition for GNFC and we have much to thank God for in that newer team members are sharing and lightening the load. We value your prayerful support, particularly that we manage this process of change for the next phase of the journey well. It is so important that the people most in need of our support can continue to rely on the provision of a safe and loving home at times of crisis. The need for caring provision for families in need in our society has certainly not decreased over the past almost 30 years but has become increasingly vital.

Since the Family Centre has continued at full capacity throughout the year due to a greater demand for places than in previous years, an analysis of the property revealed that it would be possible to create more provision by converting the rooms previously used by nursery. Sadly, our child-care provision had to close. This was due to the decision of a government decision to fund primary schools for nursery provision. It is a sad loss to resident families, but although we tried to continue a level of childcare through operating a creche for a year, this proved to be financially viable.

We continue to provide support to residents in the nearby 2 adjoining flats which we rent in the community. These are used move-on accommodation for a single woman and a 2-bed flat for women and children when it is not appropriate to offer a place at Charis House or when Charis House is full.

The flat that we rented to provide accommodation for men fleeing domestic abuse was fully used for approximately 6 months, but it proved difficult to engage with residents despite dedicating a male staff member to the role 3 days each week. It was hoped that the male residents would be empowered to find work, training or participate in our farm-based skills projects, but they were reluctant to engage with this support and didn't get along with each other, so the contract on the property was ended.

Developments

The need for a new Recovery Manager is very urgent. One of the current board of directors offered herself to take this role on a temporary basis. Following operating for a few months with just one resident, it became necessary to close the service again until such time as we have gained the required number of staff members to operate. However, so far no-one has been identified to take over this role which is a most urgent need.

In the meantime, we sadly must turn away women who are referred to our 'freedom2live' programme which is designed for women who are caught in addiction and who have come to acknowledge that they need help to overcome it. As Alcoholics Anonymous would state, it is extremely difficult to break free from addiction without the help of a 'Higher Power'. As residents at Oldfield Farm come to know that there is a God who loves and cares for them, it is amazing to see the progress that is made.

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The farm has benefitted greatly in the last 3 months of the reporting year due to the addition of a new and very experienced farm manager. It's early days, but progress is already being made in improving areas of the farm and planning new projects for our beneficiaries to access. Projects/activities that had ceased due to lack of expertise are re-opening and new projects are planned. It is hoped that additional beneficiaries from the local community will be able to join in the activities together with our residential beneficiaries. We have been able to increase the number and breeds of hens and eggs are being sold from the farm, including eggs from our flock of quails. The increase in egg production, together with breeding our own hens and quail on the farm means that the poultry project is once again becoming a contributor to income generation. This together with re-opening the woodwork skills project and horticulture had increased interest in farm activities from both residents and daytime beneficiaries.

Financial Review

Financial and Operational Review

In recent years we have addressed how our finances are recorded and monitored to make them more reflective of how our work has developed over the past few years. The purpose was to ensure that our financial management processes are transparent, that grants and donations can be easily identified and that the cost of our different areas of work can be readily assessed for budgeting purposes. Our operations are now more clearly identified and targets and outcomes are able to be accurately measured in a way that is meaningful to funding bodies and to our supporters.

Investment policy and objectives

At the current time the Directors consider it inappropriate to seek to invest with the exception of investment in property and fixtures & fittings that are specifically needed for the continued provision of the services we offer to fulfil our objectives.

Reserves Policy

The Directors consider it is appropriate to seek to maintain an unrestricted reserve for the future sufficient to cover three months outgoings. Unfortunately, whilst every effort has been made to follow this policy, it has not been possible as unrestricted income has dropped slightly. The Directors do however feel that there has to be a caveat such that, if in seeking to maintain this level of reserves the service we provide would be drastically reduced or curtailed, the Policy would need an immediate rethink with the necessary actions being decided upon depending on circumstances at that time.

Our Finance Team proposed that monies should be set aside each month for various areas of known funds required to be paid at certain times, including payments on the purchase of Oldfield Farm. This is to ensure that there are allocated funds available as and when needed. This policy was agreed by the directors of the company and has proven to be a positive step.

Going concern

Good News Family Care (Homes) Ltd is to continue as a going concern.

Good News Family Care (Homes) Limited.

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Current Management Team Members

Hazel Guest	- Charity Manager
Annette Horsfield	- Recovery Manager
Joylyn McDonald	- Harris - Family Centre Manager
Rebekah Lees	- Administrative Manager
Paul Whitworth	- Farm and Non-Residential Services Manager

Charity Trustees (Directors of the Limited Company)

The Board of Trustees (Directors) has remained stable over the course of the past year. The Board oversees the finances of the charity through quarterly face to face Trustee Meetings overseeing the work and direction of the charity. As many agencies we were able to maintain our regular meetings during lockdown via video using Teams/Zoom. This method has been helpful at times when it has been difficult for trustees who live considerable distances from our centre to contribute to regular communications. The directors seek to recruit additional members to the team as required in order to bring identified additional skills to the Board.

Reference and Administrative Details

Charity Registration Number: 1042386

Company Registration Number: 02992393

The charity is incorporated in England and Wales.

Registered Office: Charis House
Hardwick Square East
Buxton
Derbyshire
SK17 6PT

Independent Examiner: Michael Senior
Bright Partnership Limited
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Good News Family Care (Homes) Limited.

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs H M Guest

Dr M F A Horsfield (appointed 25 November 2023)

Ms J Collier

Mrs B M Wallington

Secretary: Mr R Guest

The annual report was approved by the trustees of the charity on 22nd April 2025 and signed on its behalf by:

Mrs H M Guest
Trustee

Good News Family Care (Homes) Limited.

Independent Examiner's Report to the trustees of Good News Family Care (Homes) Limited. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Good News Family Care (Homes) Limited. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Good News Family Care (Homes) Limited.

**Independent Examiner's Report to the trustees of Good News Family Care
(Homes) Limited. ('the Company')**



.....
Michael Senior
Institute of Chartered Accountants in England and Wales

Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Date: 22nd April 2025

Good News Family Care (Homes) Limited.

**Statement of Financial Activities for the Year Ended 30 June 2024
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

		Unrestricted funds £	Restricted Fund £	Total 2024 £	Total 2023 £
	Note				
Income and Endowments from:					
Donations and legacies	2	153,711	55,999	209,710	149,194
Charitable activities	3	319,404	-	319,404	280,582
Investment income	4	2,456	-	2,456	654
		<u>475,571</u>	<u>55,999</u>	<u>531,570</u>	<u>430,430</u>
Total income					
Expenditure on:					
Raising funds	5	(263)	-	(263)	(240)
Charitable activities	6	(436,139)	(53,171)	(489,310)	(427,441)
		<u>(436,402)</u>	<u>(53,171)</u>	<u>(489,573)</u>	<u>(427,681)</u>
Total Expenditure					
Net Income		<u>39,169</u>	<u>2,828</u>	<u>41,997</u>	<u>2,749</u>
Net Movements in funds		39,169	2,828	41,997	2,749
Reconciliation of funds					
Total Funds brought forward		164,495	349,668	514,163	511,414
Total funds carried forward	19	<u>203,664</u>	<u>352,496</u>	<u>556,160</u>	<u>514,163</u>

The notes on pages 14 to 24 form an integral part of these financial statements.

Good News Family Care (Homes) Limited.

(Registration number: 02992393)

Balance Sheet as at 30 June 2024

		Unrestricted Funds	Restricted Funds	Total 2023
	Note	£	£	£
Income and Endowments from:				
	2	65,428	83,766	149,194
Donations and legacies	3	280,582	-	280,582
Charitable activities	4	654	-	654
Investment income		<u>346,664</u>	<u>83,766</u>	<u>430,430</u>
Total income				
Expenditure on:				
Raising funds	5	(240)	-	(240)
Charitable activities	6	<u>(372,334)</u>	<u>(55,107)</u>	<u>(427,441)</u>
Total expenditure		<u>(372,574)</u>	<u>(55,107)</u>	<u>(427,681)</u>
Net (expenditure)/income		(25,910)	28,659	2,749
Transfers between funds		<u>5,362</u>	<u>(5,362)</u>	<u>-</u>
Net movement in funds		(20,548)	23,297	2,749
Reconciliation of funds				
Total funds brought forward		<u>185,043</u>	<u>326,371</u>	<u>511,414</u>
Total funds carried forward	19	<u>164,495</u>	<u>349,668</u>	<u>514,163</u>

The notes on pages 14 to 24 form an integral part of these financial statements.

Good News Family Care (Homes) Limited.

**(Registration number: 02992393)
Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	829,122	832,902
Current assets			
Debtors	12	68,046	44,980
Cash at bank and in hand	13	123,400	78,041
		191,446	123,021
Creditors : Amounts Falling due within one year	14	(106,625)	(84,881)
Net Current assets		84,821	38,140
Total assets less current liabilities		913,943	871,042
Creditors: Amounts falling due after more than one year	15	(357,783)	(356,879)
Net assets		556,160	514,163
Funds of the charity:			
Restricted income funds			
Restricted funds	19	352,496	349,668
Unrestricted income funds			
Unrestricted funds	19	203,664	164,495
Total funds		556,160	514,163

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The notes on pages 14 to 24 form an integral part of these financial statements.

Good News Family Care (Homes) Limited.

**(Registration number: 02992393)
Balance Sheet as at 30 June 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd April 2025 and were signed on its behalf by:

.....
Mrs H M Guest
Trustee

The notes on pages 14 to 24 form an integral part of these financial statements.

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Depreciation and amortisation

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Motor vehicle	25% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

2. Donations and Legacies

	Total 2024 £	Total 2023 £
Gift aid	6,261	7,550
Grants	102,462	102,202
Donations	100,987	39,442
	<u>209,710</u>	<u>149,194</u>

Other grants 2024 - £102,462 (2023- £102,202)

3. Income from charitable activities

	Total 2024 £	Total 2023 £
Nursery income - Nursery	2,555	13,101
Service charges - Intensive Housing	12,358	10,190
Rent - Intensive Housing	205,186	162,650
Rent - Dispersed Housing	70,930	60,381
Rent - Recovery	7,324	-
Service charges - Dispersal Housing	3,932	-
Service charges - Non Residential services	10,685	26,542
Projects income - Non Residential services	6,434	7,718
	<u>319,404</u>	<u>280,582</u>

4. Investment income

	Total 2024 £	Total 2023 £
Deposit account interest	<u>2,456</u>	<u>654</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

5. Raising Funds

Raising donations and legacies

	Total 2024 £	Total 2023 £
Fundraising costs	263	240
	<u>263</u>	<u>240</u>

6. Charitable activities costs

	Direct costs £	Activity support costs £	2024 £	2023 £
Nursery	37,488	865	38,353	66,419
Intensive Housing	243,023	2,000	245,023	184,457
Dispersed Housing	45,382	865	46,247	52,266
Recovery	61,521	11,919	73,440	45,799
Non Residential Services	85,167	1,080	86,247	78,500
	<u>472,581</u>	<u>16,729</u>	<u>489,310</u>	<u>427,441</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

7. Analysis of support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Total 2024 £	Total 2023 £
Intensive Housing	2,000	-	2,000	1,153
Nursery	865	-	865	1,250
Dispersed Housing	865	-	865	976
Recovery	2,215	9,704	11,919	10,531
Non residential services	1,080	-	1,080	1,010
	<u>7,025</u>	<u>9,704</u>	<u>16,729</u>	<u>14,920</u>

8. Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>8,256</u>	<u>6,036</u>

9. Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

Trustee expense of £Nil were reimbursed during the year ended 30 June 2024 (2023 - £86).

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

10. Staff costs

The average monthly number of employees during the year was as follows:

	2024 No.	2023 No.
Non Residential Services	2	3
Nursery	4	5
Intensive and Dispersed Housing Support	7	5
Recovery Residential Support Workers	2	2
Administration	2	2
Maintenance	2	2
	<u>19</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year.

Wages and salaries

The Wages and salaries received remuneration of £273,295 (2023: £269,708)

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2023	803,236	67,158	22,199	892,593
Additions	<u>-</u>	<u>4,476</u>	<u>-</u>	<u>4,476</u>
At 30 June 2024	803,236	71,634	22,199	897,069
Depreciation				
At 1 July 2023	-	54,837	4,854	59,691
Charge for the year	<u>-</u>	<u>3,920</u>	<u>4,336</u>	<u>8,256</u>
At 30 June 2024	<u>-</u>	<u>58,757</u>	<u>9,190</u>	<u>67,947</u>
Net book value				
At 30 June 2024	<u>803,236</u>	<u>12,877</u>	<u>13,009</u>	<u>829,122</u>
At 30 June 2023	<u>803,236</u>	<u>12,321</u>	<u>17,345</u>	<u>832,902</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

12. Debtors

	2024	2023
	£	£
Trade debtors	39,760	16,679
Prepayments	28,127	28,301
Other debtors	159	-
	<u>68,046</u>	<u>44,980</u>

13. Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	457	509
Cash at bank	122,943	77,532
	<u>123,400</u>	<u>78,041</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	40,100	40,300
Trade creditors	51,749	31,594
Accruals	14,776	12,987
	<u>106,625</u>	<u>84,881</u>

15. Secured Debts

The lease agreement is secured on the asset leased.

The terms of the loan are to pay 10% of the outstanding balance each year including the annual interest charge of 2.5% of the balance at the year end.

The charity, by agreement with the lessor, made no repayments towards the outstanding balance of the lease agreement in either the year ended 30 June 2024 or the year ended 30 June 2023

The following secured debts are included within creditors:

	2024	2023
	£	£
Other loans	-	9,000
Finance leases	397,883	388,179
	<u>397,883</u>	<u>397,179</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

16. Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	357,783	347,879
Other loans	-	9,000
	<u>357,783</u>	<u>356,879</u>

17. Loan

Included in the creditors are the following amounts due after more than five years:

	2024	2023
	£	£
After more than five years by instalments	<u>-</u>	<u>(9,000)</u>

18. Leasing Agreements

Minimum lease payments under finance leases fall due as follows:

	2024	2023
	£	£
Within one year	(40,100)	(40,300)
In two to five years	(170,500)	(171,500)
In over five years	(187,283)	(176,379)
	<u>(397,883)</u>	<u>(388,179)</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

19. Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
General					
General fund	134,739	423,892	(373,329)	(43,064)	142,238
Emergency allocation fund	356	7,435	-	-	7,791
Insurance Allocation	14,400	-	(31,064)	31,064	14,400
Oldfield Purchase Allocation	15,000	-	-	12,000	27,000
Legacy Income yet to be Allocated	-	44,244	(32,009)	-	12,235
	<u>164,495</u>	<u>475,571</u>	<u>(436,402)</u>	<u>-</u>	<u>203,664</u>
Restricted funds					
Oldfield Purchase Fund	1,204	3,264	(18)	-	4,450
Residents project	363	-	(33)	-	330
Skills fund (tools)	181	-	-	-	181
Fixed asset expenditure	235,088	-	-	-	235,088
MCHLG Fund	103,115	50,777	(49,228)	-	104,664
Recovery Work Fund	1,928	-	(158)	-	1,770
Refurbishment	422	-	(344)	-	78
Religious Worker Fund	67	-	-	-	67
Police money	1,857	-	(222)	-	1,635
Community Covid Fund	1,493	-	(469)	-	1,024
Infection control	129	(129)	-	-	-
Rapid testing	1,684	(1,684)	-	-	-
Non Residential Services (Grants)	183	-	(138)	-	45
Boiler Fund	960	-	(960)	-	-
Grants& donations for client wellbeing	994	1,771	(601)	-	2,164
Tesco Groundwork Equipment and Refurb Gr	-	1,000	-	-	1,000
Salaries Fund (R)	-	1,000	(1,000)	-	-
Total restricted funds	<u>349,668</u>	<u>55,999</u>	<u>(53,171)</u>	<u>-</u>	<u>352,496</u>
Total funds	<u>514,163</u>	<u>531,571</u>	<u>(489,574)</u>	<u>-</u>	<u>556,160</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £ (As restated)
Unrestricted funds					
General					
General fund	165,183	341,789	(339,194)	(33,039)	134,739
Emergency allocation fund	4,860	4,875	(4,660)	(4,719)	356
Insurance Allocation	12,000	-	(28,720)	31,120	14,400
Oldfield Purchase Allocation	3,000	-	-	12,000	15,000
	<u>185,043</u>	<u>346,664</u>	<u>(372,574)</u>	<u>5,362</u>	<u>164,495</u>
Restricted					
Oldfield Purchase Fund	-	1,731	(2)	(525)	1,204
Residents project	393	-	(30)	-	363
Skills fund (tools)	699	-	(518)	-	181
Fixed asset expenditure	237,056	7,500	(9,468)	-	235,088
MCHLG Fund	75,746	67,702	(40,333)	-	103,115
Recovery Work Fund	-	2,500	(72)	(500)	1,928
Refurbishment	788	-	(366)	-	422
Religious Worker Fund	67	-	-	-	67
Covid grants fund	130	-	(130)	-	-
Police money	2,327	-	(673)	203	1,857
Community Covid Fund	2,447	-	(954)	-	1,493
Infection control	1,271	-	(1,142)	-	129
Rapid testing	1,684	-	-	-	1,684
Non Residential Services (Grants)	263	-	(580)	500	183
Boiler Fund	3,500	2,500	-	(5,040)	960
Grants& donations for client wellbeing	-	1,833	(839)	-	994
Total restricted funds	<u>326,371</u>	<u>83,766</u>	<u>(55,107)</u>	<u>(5,362)</u>	<u>349,668</u>
Total funds	<u>511,414</u>	<u>430,430</u>	<u>(427,681)</u>	<u>-</u>	<u>514,163</u>

Good News Family Care (Homes) Limited.

Notes to the Financial Statements for the Year Ended 30 June 2024

20. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	198,355	630,767	829,122
Current assets	71,834	119,612	191,446
Current liabilities	(66,525)	(40,100)	(106,625)
Creditors over 1 year	-	(357,783)	(357,783)
Total net assets	203,664	352,496	556,160

	Unrestricted funds £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	202,135	630,767	832,902
Current assets	6,473	116,548	123,021
Current liabilities	(35,113)	(49,768)	(84,881)
Creditors over 1 year	(9,000)	(347,879)	(356,879)
Total net assets	164,495	349,668	514,163

21. Related party transactions

A total of £4,800 (2023 £12,306) was donated to the charity by trustees, employees or volunteers in the year.

The home is the residence of some of the employees. The total amount of rental income from employees during the year was £10,560 (2023 £12,509).

In 2022 a trustee made a loan of £9,000 to the charity. The loan was fully repaid in the year.

An employee of the charity, Mr Guest is the spouse of one of the charity's Trustees, Mrs Guest

22. Client Account

The charity operates a client bank account and holds money on behalf of the residents. As this is not a charity asset it is not included in these accounts.

Good News Family Care (Homes) Limited.

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:	209,710	149,194
Donations and legacies (analysed below)	319,404	280,582
Charitable activities (analysed below)	<u>2,456</u>	<u>654</u>
Total income	<u>531,570</u>	<u>430,430</u>
Expenditure on:		
Raising funds (analysed below)	(263)	(240)
Charitable activities (analysed below)	<u>(489,310)</u>	<u>(427,441)</u>
Total expenditure	<u>(489,573)</u>	<u>(427,681)</u>
Net income	<u>41,997</u>	<u>2,749</u>
Net movement in funds	41,997	2,749
Reconciliation of funds		
Total funds brought forward	<u>514,163</u>	<u>511,414</u>
Total funds carried forward	<u>556,160</u>	<u>514,163</u>

Good News Family Care (Homes) Limited.

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	100,987	39,442
Gift aid	6,261	7,550
Grants - other agencies	102,462	102,202
	<u>209,710</u>	<u>149,194</u>
<i>Charitable activities</i>		
Service charges	26,975	36,732
Fees and supplies	2,555	13,101
Rental income	283,440	223,031
Project income	6,434	7,718
	<u>319,404</u>	<u>280,582</u>
<i>Investment income</i>		
Deposit account interest	2,456	654
	<u>2,456</u>	<u>654</u>
<i>Raising funds</i>		
Fundraising cost	(263)	(240)
	<u>(263)</u>	<u>(240)</u>

Good News Family Care (Homes) Limited.

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Charitable activities		
Wages and salaries	(273,295)	(269,708)
Staff training	(57)	(3,446)
Premises expenses	(45,493)	(7,496)
Rent and rates	(28,145)	(40,271)
Light, heat and power	(54,383)	(24,294)
Insurance	(34,934)	(29,272)
Repairs and maintenance	(280)	(1,837)
Household goods	(1,789)	(2,002)
Infection control	(3,584)	(1,101)
Telephone and fax	(3,152)	(2,985)
Computer software and maintenance costs	(343)	(515)
Printing, postage and stationery	(1,378)	(1,347)
Registration fees	(2,074)	(2,046)
Livery and Livestock expenses	(1,804)	(859)
Sundry expenses	(3,166)	(6,428)
Motor expenses	(4,282)	(2,258)
Food	(3,163)	(2,258)
Advertising	-	(625)
Accountancy fees	(4,952)	(5,452)
Bad debts written off	(4,922)	(7,030)
Bank charges	(154)	(156)
Lease interest	(9,705)	(9,468)
Depreciation of fixtures and fittings	(8,256)	(6,037)
	<u>(489,310)</u>	<u>(427,441)</u>

This page does not form part of the statutory financial statements.