

REGISTERED COMPANY NUMBER: 02992393 (England and Wales)
REGISTERED CHARITY NUMBER: 1042386

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
GOOD NEWS FAMILY CARE (HOMES) LTD.**

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

GOOD NEWS FAMILY CARE (HOMES) LTD.

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FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

Good News Family Care (Homes) Ltd is a Christian based registered charity that exists to show God's love in practical ways through a wide range of approaches that aim to reach the whole family.

Our vision is to bring the hope that encourages, motivates and empowers people for real and lasting change; to break cycles of abuse and addiction; to foster the development of strong supportive relationships.

Our Mission

GNFC seeks to create a sense of family and belonging that offers opportunities for hurting people to take risks in a safe, secure and accepting space, where to fail is an opportunity to learn and to grow.

The Board of Trustees and Senior Management Team work closely together to oversee and administer the operations of the charity in compliance with all regulatory requirements.

The aims and objectives of GNFC

The GNFC (Homes) Limited Deed of Memorandum, states our objectives as follows:

- ~ To promote the maintenance of moral and family welfare,
- ~ To advance the Christian religion.
- ~ To advance education.
- ~ To enhance the development and education of children under statutory school age and of school age by providing for the needs of such children through community groups.

Faith Statement

Throughout GNFC, prayer is integral to every part of the organisation, our work, life and decisions. We seek to be led and guided by the Holy Spirit and underpin our ministry by the Bible.

1. One God in three persons: Father, Son and Holy Spirit; the Creator and sustainer of all life.
2. The deity of Christ, the Son of God. His birth of a virgin, His sinless humanity, His atoning death on the cross, His bodily resurrection, ascension and present intercession for those who believe.
3. The Bible as God's inspired word, being the final authority on all things, and His revelation of Himself to mankind.
4. The intrinsic worth of every human being. We are made in the image of God and for the glory of God and therefore every person must be valued and esteemed.
5. The need for repentance for sin and a New Birth by the Holy Spirit, the justification of the sinner only by the grace of God through faith in Christ, and the sanctifying work of the Holy Spirit in the life of those who have faith.
6. The resurrection of all mankind, for judgement by Christ at His future visible return in power and glory.
7. The underlying theological basis of the work of Good News Family Care is the belief that all people are made in God's image and are objects of His love. Therefore, every human being should be treated with dignity, respect and love. (See Genesis 1:26-27. 5:1-2 and 1 John 4:19-21).

As a Christian charity our faith is foundational to the way we work and is why we do what we do. All people who meet our eligibility criteria are welcome to access the services we provide regardless of their religion or status. We do not discriminate against any individual on the basis of age, disability, gender reassignment, marital or civil partner status, pregnancy or maternity, race, colour, nationality, ethnic or national origin, religion or belief, sex or sexual orientation (referred to as protected characteristics). We do not impose our faith on our service users - they are free to choose and express their own views within our services - our charity is open to all. In keeping with the 12- Step Recovery Programme, faith is a component of recovering from addiction and trauma and so views on spirituality are discussed and explored as part of the programme and is relevant to everyone.

OBJECTIVES AND ACTIVITIES

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our service provision benefits people from Derbyshire and across the UK. Specifically, through provision of emergency and refuge residential facilities for women and their children; services for young adults and people who are marginalised (male and female), such as those with mental health issues, ex-offenders, young people at risk of offending, people at risk of or recovering from drug and alcohol misuse.

Service users in our residential services are primarily women (and their children), struggling with multiple needs such as: fleeing, or needing to recover from domestic abuse; substance misuse addiction; struggling with mental health, complex needs. At any given time, they may include individuals on completion of a sentence, long-term and often generationally unemployed individuals suffering from destructive/debilitating lifestyles, individuals suffering from low self-esteem, those with co-dependency issues, individuals who are self-harming. Many service users are poly drug users with complex needs also diagnosed with mental health issues including bi-polar, depression, panic attacks and anxiety.

People who are long-term and often generationally unemployed benefit from our skills development work-like activities. Community wide public benefit is achieved through reduction in crime and in the cost of public services including health services.

GNFC fulfils public benefit through:

~ The provision of refuge accommodation for women from 18 years who are fleeing domestic and/or sexual abuse and providing victim protection with holistic support. Our approach promotes the development and strengthening of family bonds - whenever possible with the whole family. When appropriate we offer mediation and advocacy between the victim and perpetrator, recognising the priority of risk assessment and risk management. Addressing problem drinking in young mothers and challenging substance misusing life-styles. Providing courses and interventions to empower women to grow in confidence, make wise choices and point the way for a greater capacity to manage relational conflict, also reducing the effect of alcohol misuse within the family, thereby decreasing crime and disorder and reducing the number of repeat incidences of abuse. Parenting programmes and support facilitate development of skills and appropriate authority within the family. These aid the parent/child relationship and help protect against the formation of behavioural problems in children and potential entry into crime in the future, which contributes to meeting the targets of the government Troubled Families Programme.

~ Homeless facilities are provided to the local authority and beyond Derbyshire.

~ Care Quality Commission regulated residential services that support people in their recovery from substance misuse, promoting an abstinent lifestyle that is free from crime, strengthens family life and contributes to the local community and society.

~ Day care services that provide person centred tailored support for as long as required within the community, supporting beneficiaries to sustain their recovery and sobriety and avoid a return to crime, providing certificated education and work-like experience for people who are generationally unemployed.

~ Partnership with local agencies and forums to shape future services, protect children and vulnerable adults from abuse, reduce domestic abuse and addiction and promote caring family values in our society.

ACHIEVEMENT AND PERFORMANCE

Events

Our annual celebration and thanksgiving event was able to take place for the first time following the Covid 19 outbreak. It was a joyous time of celebration of God's faithfulness and in welcoming long-term and new supporters to celebrate with us. This was followed by a short member's meeting. The next members meeting was planned for April 15 2024. The summer garden party was able to take place with a smaller than usual group of people attending as the weather was not so good.

The Family Centre was again full to capacity for most of the year. Staff levels are a challenge as there has been difficulty in recruiting appropriate staff member following one couple feeling that it was the right time to move on. We are blessed however in having four Brazilian young people in the team on Religious Worker visas. It is also the first time that we have recruited married couples. Claudio and Jessica joined us in April 2022 and more recently in April of this year Rafael and Larissa arrived from Brazil. They are a great asset in supporting the team both at Charis House and Rafael and Larissa are with us to mainly support the work at the farm.

Beneficiaries

The total number of residents in the period from July 2022 to June 2023 was 27 men, women and children.

Ongoing support provided for 48 ex-residents and community members (adults and children).

Financial Support

We were successful in procurement tenders during the financial year which has resulted in payments for our services from government both for our residents fleeing domestic abuse and for women accessing the Recovery Centre. This has enabled us to support our beneficiaries much more effectively throughout the year. Our very committed supporters have also continued to provide both prayer and financial support despite the current financial climate for which we are exceedingly grateful. We know that without the ongoing support from these committed people who give sacrificially and also keep us in their prayers, GNFC would not have survived for now almost 29 years.

We are also extremely grateful to charitable funders for the support we have received this year. This helps us maintain the high level of support that is required to meet the demands of each day. We are looking out for further government grants and believe that there are to be further tenders released this autumn. These are to include the two primary areas of our ministry, specifically for the support of women and children fleeing domestic abuse and substance misuse recovery support. The inclusion and emphasis on children as victims of domestic abuse in their own right is a new government initiative which is most welcome. We are also now able to provide accommodation support for men fleeing abuse and have set up the rental of an apartment close to our main premises to provide accommodation for up to four men at any time which is being well used.

FINANCIAL REVIEW

Financial and Operational Review

In recent years we have addressed how our finances are recorded and monitored to make them more reflective of how our work has developed over the past few years. The purpose was to ensure that our financial management processes are transparent, that grants and donations can be easily identified and that the cost of our different areas of work can be readily assessed for budgeting purposes. Our operations are now more clearly identified and targets and outcomes are able to be accurately measured in a way that is meaningful to funding bodies and to our supporters.

Investment policy and objectives

At the current time the Directors consider it inappropriate to seek to invest with the exception of investment in property and fixtures & fittings that are specifically needed for the continued provision of the services we offer to fulfil our objectives.

Reserves Policy

The Directors consider it is appropriate to seek to maintain an unrestricted reserve for the future sufficient to cover three months outgoings. Unfortunately, whilst every effort has been made to follow this policy, it has not been possible as unrestricted income has dropped slightly. The Directors do however feel that there has to be a caveat such that, if in seeking to maintain this level of reserves the service we provide would be drastically reduced or curtailed, the Policy would need an immediate rethink with the necessary actions being decided upon depending on circumstances at that time.

Our Finance Team proposed that monies should be set aside each month for various areas of known funds required to be paid at certain times, including payments on the purchase of Oldfield Farm. This is to ensure that there are allocated funds available as and when needed. This policy was agreed by the directors of the company and has proven to be a positive step.

Going concern

Good News Family Care (Homes) Ltd is to continue as a going concern.

GOOD NEWS FAMILY CARE (HOMES) LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Current Management Team Members

Hazel Guest - Charity Manager
Annette Horsfield - Recovery & Outreach Services Manager
Joylyn McDonald-Harris - Family Centre Manager
Rebekah Lees - Administrative Manager

Charity Trustees (Directors of the Limited Company)

The Board of Trustees (Directors) has remained stable over the course of the past year. The Board oversees the finances of the charity through quarterly face to face Trustee Meetings overseeing the work and direction of the charity. As many agencies we were able to maintain our regular meetings during lockdown via video using Teams/Zoom. This method has been helpful at times when it has been difficult for trustees who live considerable distances from our centre to contribute to regular communications. The directors seek to recruit additional members to the team as required in order to bring identified additional skills to the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02992393 (England and Wales)

Registered Charity number

1042386

Registered office

Charis House
Hardwick Square East
Buxton
Derbyshire
SK17 6PT

Trustees

Mrs H M Guest
Dr M F Horsfield (resigned 1.9.22)
Mrs B Wallington
P Raggett

Company Secretary

R Guest

Independent Examiner

N A Kennington
Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 27 March 2024 and signed on its behalf by:

Mrs H M Guest - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GOOD NEWS FAMILY CARE (HOMES) LTD.**

Independent examiner's report to the trustees of Good News Family Care (Homes) Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N A Kennington
The Institute of Chartered Accountants in England and Wales

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

27 March 2024

GOOD NEWS FAMILY CARE (HOMES) LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,428	83,766	149,194	193,567
Charitable activities	4				
Nursery		13,101	-	13,101	26,701
Intensive Housing		172,840	-	172,840	160,906
Dispersed Housing		60,381	-	60,381	55,633
Recovery		-	-	-	16,246
Non Residential Services		34,260	-	34,260	26,781
Investment income	3	654	-	654	34
Other income		-	-	-	2,913
Total		346,664	83,766	430,430	482,781
EXPENDITURE ON					
Raising funds	5	240	-	240	215
Charitable activities	6				
Nursery		65,170	1,249	66,419	61,204
Intensive Housing		155,970	28,487	184,457	193,530
Dispersed Housing		52,266	-	52,266	42,293
Recovery		24,111	21,688	45,799	55,935
Non Residential Services		74,817	3,683	78,500	98,557
Total		372,574	55,107	427,681	451,734
NET INCOME/(EXPENDITURE)		(25,910)	28,659	2,749	31,047
Transfers between funds	21	5,362	(5,362)	-	-
Net movement in funds		(20,548)	23,297	2,749	31,047
RECONCILIATION OF FUNDS					
Total funds brought forward		185,043	326,371	511,414	480,367
TOTAL FUNDS CARRIED FORWARD		164,495	349,668	514,163	511,414

The notes form part of these financial statements

GOOD NEWS FAMILY CARE (HOMES) LTD.**BALANCE SHEET****30 JUNE 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	832,902	833,898
CURRENT ASSETS			
Debtors	13	44,980	66,577
Cash at bank and in hand		78,041	55,922
		123,021	122,499
CREDITORS			
Amounts falling due within one year	14	(84,881)	(90,272)
NET CURRENT ASSETS		38,140	32,227
TOTAL ASSETS LESS CURRENT LIABILITIES		871,042	866,125
CREDITORS			
Amounts falling due after more than one year	15	(356,879)	(347,211)
ACCRUALS AND DEFERRED INCOME	19	-	(7,500)
NET ASSETS		514,163	511,414
FUNDS	21		
Unrestricted funds:			
General fund		134,739	165,183
Emergency allocation fund		356	4,860
Insurance Allocation		14,400	12,000
Oldfield Purchase Allocation		15,000	3,000
		164,495	185,043
Restricted funds:			
Oldfield Purchase Fund		1,204	-
Residents project		363	393
Skills fund (tools)		181	699
Fixed asset expenditure		235,088	237,056
MCHLG Fund		103,115	75,746
Recovery Work Fund		1,928	-
Refurbishment		422	788
Religious Worker Fund		67	67
Covid grants fund		-	130
Police money		1,857	2,327
Community Covid Fund		1,493	2,447
Infection control		129	1,271
Rapid testing		1,684	1,684
Non Residential Services (Grants)		183	263
Boiler Fund		960	3,500
Grants& donations for client wellbeing		994	-
		349,668	326,371
TOTAL FUNDS		514,163	511,414

The notes form part of these financial statements

GOOD NEWS FAMILY CARE (HOMES) LTD.

BALANCE SHEET - continued

30 JUNE 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2024 and were signed on its behalf by:

H M Guest - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	39,442	61,844
Gift aid	7,550	6,858
Grants	102,202	124,865
	<u>149,194</u>	<u>193,567</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>102,202</u>	<u>124,865</u>

For the year ended 30 June 2022, grants include Government "Kickstart" Support of £16,677. No such grants were received in the year ended 30 June 2023.

GOOD NEWS FAMILY CARE (HOMES) LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	654	34

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Nursery income	Nursery	13,101	26,701
Service charges	Intensive Housing	10,190	10,136
Rent	Intensive Housing	162,650	150,770
Rent	Dispersed Housing	60,381	55,633
Care income	Recovery	-	5,737
Rent	Recovery	-	10,509
Service charges	Non Residential Services	26,542	14,792
Projects income	Non Residential Services	7,718	11,989
		280,582	286,267

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	240	215

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery	65,169	1,250	66,419
Intensive Housing	183,304	1,153	184,457
Dispersed Housing	51,290	976	52,266
Recovery	35,268	10,531	45,799
Non Residential Services	77,490	1,010	78,500
	412,521	14,920	427,441

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Nursery	-	1,250	1,250
Intensive Housing	-	1,153	1,153
Dispersed Housing	-	976	976
Recovery	9,468	1,063	10,531
Non Residential Services	-	1,010	1,010
	9,468	5,452	14,920

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,036	4,155
Surplus on disposal of fixed assets	-	(2,913)
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

Trustee expense of £86 were reimbursed during the year ended 30 June 2023 (2022 - £Nil).

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	269,708	286,423
	<u>269,708</u>	<u>286,423</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Non Residential Services	3	3
Nursery	5	5
Intensive and Dispersed Housing Support	5	4
Recovery Residential Support Workers	2	3
Administration	2	2
Maintenance	2	2
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,107	134,460	193,567
Charitable activities			
Nursery	26,701	-	26,701
Intensive Housing	160,906	-	160,906
Dispersed Housing	55,633	-	55,633
Recovery	16,246	-	16,246
Non Residential Services	26,781	-	26,781
Investment income	34	-	34
Other income	2,913	-	2,913
Total	<u>348,321</u>	<u>134,460</u>	<u>482,781</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	215	-	215
Charitable activities			
Nursery	60,520	684	61,204
Intensive Housing	155,650	37,880	193,530
Dispersed Housing	39,920	2,373	42,293
Recovery	35,432	20,503	55,935
Non Residential Services	77,242	21,315	98,557
Total	<u>368,979</u>	<u>82,755</u>	<u>451,734</u>
NET INCOME/(EXPENDITURE)	(20,658)	51,705	31,047
Transfers between funds	(2,609)	2,609	-
Net movement in funds	(23,267)	54,314	31,047
RECONCILIATION OF FUNDS			
Total funds brought forward	208,310	272,057	480,367
TOTAL FUNDS CARRIED FORWARD	<u>185,043</u>	<u>326,371</u>	<u>511,414</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2022	803,236	62,118	22,199	887,553
Additions	-	5,040	-	5,040
At 30 June 2023	<u>803,236</u>	<u>67,158</u>	<u>22,199</u>	<u>892,593</u>
DEPRECIATION				
At 1 July 2022	-	51,813	1,842	53,655
Charge for year	-	3,024	3,012	6,036
At 30 June 2023	<u>-</u>	<u>54,837</u>	<u>4,854</u>	<u>59,691</u>
NET BOOK VALUE				
At 30 June 2023	<u>803,236</u>	<u>12,321</u>	<u>17,345</u>	<u>832,902</u>
At 30 June 2022	<u>803,236</u>	<u>10,305</u>	<u>20,357</u>	<u>833,898</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	16,679	36,498
Prepayments and accrued income	28,301	30,079
	<u>44,980</u>	<u>66,577</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Finance leases (see note 17)	40,300	40,500
Trade creditors	31,594	32,159
Social security and other taxes	-	5,049
Accruals and deferred income	12,987	12,564
	<u>84,881</u>	<u>90,272</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	9,000	9,000
Finance leases (see note 17)	347,879	338,211
	<u>356,879</u>	<u>347,211</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>9,000</u>	<u>9,000</u>

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	40,300	40,500
Between one and five years	171,500	172,500
In more than five years	176,379	165,711
	<u>388,179</u>	<u>378,711</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**18. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Other loans	9,000	9,000
Finance leases	388,179	378,711
	<u>397,179</u>	<u>387,711</u>

The lease agreement is secured on the asset leased.

The terms of the loan are to pay 10% of the outstanding balance each year including the annual interest charge of 2.5% of the balance at the year end.

The charity, by agreement with the lessor, made no repayments towards the outstanding balance of the lease agreement in the year ended 30 June 2023. The charity paid down £50,000 in the year ended 30 June 2022.

19. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Accruals and deferred income	-	7,500
	<u>-</u>	<u>7,500</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	202,135	630,767	832,902	833,898
Current assets	6,473	116,548	123,021	122,499
Current liabilities	(35,113)	(49,768)	(84,881)	(90,272)
Long term liabilities	(9,000)	(347,879)	(356,879)	(347,211)
Accruals and deferred income	-	-	-	(7,500)
	<u>164,495</u>	<u>349,668</u>	<u>514,163</u>	<u>511,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

21. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	165,183	2,595	(33,039)	134,739
Emergency allocation fund	4,860	215	(4,719)	356
Insurance Allocation	12,000	(28,720)	31,120	14,400
Oldfield Purchase Allocation	3,000	-	12,000	15,000
	<u>185,043</u>	<u>(25,910)</u>	<u>5,362</u>	<u>164,495</u>
Restricted funds				
Oldfield Purchase Fund	-	1,729	(525)	1,204
Residents project	393	(30)	-	363
Skills fund (tools)	699	(518)	-	181
Fixed asset expenditure	237,056	(1,968)	-	235,088
MCHLG Fund	75,746	27,369	-	103,115
Recovery Work Fund	-	2,428	(500)	1,928
Refurbishment	788	(366)	-	422
Religious Worker Fund	67	-	-	67
Covid grants fund	130	(130)	-	-
Police money	2,327	(673)	203	1,857
Community Covid Fund	2,447	(954)	-	1,493
Infection control	1,271	(1,142)	-	129
Rapid testing	1,684	-	-	1,684
Non Residential Services (Grants)	263	(580)	500	183
Boiler Fund	3,500	2,500	(5,040)	960
Grants& donations for client wellbeing	-	994	-	994
	<u>326,371</u>	<u>28,659</u>	<u>(5,362)</u>	<u>349,668</u>
TOTAL FUNDS	<u>511,414</u>	<u>2,749</u>	<u>-</u>	<u>514,163</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,789	(339,194)	2,595
Emergency allocation fund	4,875	(4,660)	215
Insurance Allocation	-	(28,720)	(28,720)
	<u>346,664</u>	<u>(372,574)</u>	<u>(25,910)</u>
Restricted funds			
Oldfield Purchase Fund	1,731	(2)	1,729
Residents project	-	(30)	(30)
Skills fund (tools)	-	(518)	(518)
Fixed asset expenditure	7,500	(9,468)	(1,968)
MCHLG Fund	67,702	(40,333)	27,369
Recovery Work Fund	2,500	(72)	2,428
Refurbishment	-	(366)	(366)
Covid grants fund	-	(130)	(130)
Police money	-	(673)	(673)
Community Covid Fund	-	(954)	(954)
Infection control	-	(1,142)	(1,142)
Non Residential Services (Grants)	-	(580)	(580)
Boiler Fund	2,500	-	2,500
Grants& donations for client wellbeing	1,833	(839)	994
	<u>83,766</u>	<u>(55,107)</u>	<u>28,659</u>
TOTAL FUNDS	<u><u>430,430</u></u>	<u><u>(427,681)</u></u>	<u><u>2,749</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	208,310	(25,518)	(17,609)	165,183
Emergency allocation fund	-	4,860	-	4,860
Insurance Allocation	-	-	12,000	12,000
Oldfield Purchase Allocation	-	-	3,000	3,000
	<u>208,310</u>	<u>(20,658)</u>	<u>(2,609)</u>	<u>185,043</u>
Restricted funds				
Building Fund	15,091	(15,091)	-	-
Oldfield Purchase Fund	-	23,535	(23,535)	-
Residents project	97	296	-	393
Skills fund (tools)	250	449	-	699
Fixed asset expenditure	190,012	(2,956)	50,000	237,056
MCHLG Fund	43,621	32,125	-	75,746
Recovery Work Fund	1,875	(1,875)	-	-
Refurbishment	822	(34)	-	788
Religious Worker Fund	550	(483)	-	67
Covid grants fund	1,895	(1,765)	-	130
Police money	7,004	15,856	(20,533)	2,327
Foundation Derbyshire	302	(302)	-	-
Community Covid Fund	6,735	(1,815)	(2,473)	2,447
Infection control	1,916	(645)	-	1,271
Rapid testing	1,887	647	(850)	1,684
Non Residential Services (Grants)	-	263	-	263
Boiler Fund	-	3,500	-	3,500
	<u>272,057</u>	<u>51,705</u>	<u>2,609</u>	<u>326,371</u>
TOTAL FUNDS	<u>480,367</u>	<u>31,047</u>	<u>-</u>	<u>511,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,461	(368,979)	(25,518)
Emergency allocation fund	4,860	-	4,860
	<u>348,321</u>	<u>(368,979)</u>	<u>(20,658)</u>
Restricted funds			
Building Fund	3,958	(19,049)	(15,091)
Oldfield Purchase Fund	23,614	(79)	23,535
Nursery equipment fund	62	(62)	-
Residents project	425	(129)	296
Skills fund (tools)	1,600	(1,151)	449
Recovery client fund	500	(500)	-
Fixed asset expenditure	7,500	(10,456)	(2,956)
MCHLG Fund	67,703	(35,578)	32,125
Recovery Work Fund	-	(1,875)	(1,875)
Refurbishment	600	(634)	(34)
Religious Worker Fund	-	(483)	(483)
Covid grants fund	2,000	(3,765)	(1,765)
Police money	21,000	(5,144)	15,856
Foundation Derbyshire	-	(302)	(302)
Community Covid Fund	-	(1,815)	(1,815)
Infection control	1,088	(1,733)	(645)
Rapid testing	647	-	647
Non Residential Services (Grants)	263	-	263
Boiler Fund	3,500	-	3,500
	<u>134,460</u>	<u>(82,755)</u>	<u>51,705</u>
TOTAL FUNDS	<u>482,781</u>	<u>(451,734)</u>	<u>31,047</u>

22. RELATED PARTY DISCLOSURES

A total of £12,306 (2022 £26,648) was donated to the charity by trustees, employees or volunteers in the year. Last year, donations included £10,000 from a trustee with the condition attached that should Oldfield Farm be sold during the lifetime of the trustee, the donation must be repaid.

The home is the residence of some of the employees. The total amount of rental income from employees during the year was £12,509 (2022 £13,360).

Last year a trustee made a loan of £9,000 to the charity. No repayments were made towards this loan during the year.

An employee of the charity, Mr Guest is the spouse of one of the charity's Trustees, Mrs Guest.

23. CLIENT ACCOUNT

The charity operates a client bank account and holds money on behalf of the residents. As this is not a charity asset it is not included in these accounts.

GOOD NEWS FAMILY CARE (HOMES) LTD.**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,442	61,844
Gift aid	7,550	6,858
Grants	102,202	124,865
	149,194	193,567
Investment income		
Deposit account interest	654	34
Charitable activities		
Nursery income	13,101	26,701
Service charges	36,732	24,928
Care income	-	5,737
Rent	223,031	216,912
Projects income	7,718	11,989
	280,582	286,267
Other income		
Gain on sale of tangible fixed assets	-	2,913
Total incoming resources	430,430	482,781
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	240	215
Charitable activities		
Wages	269,708	286,423
Rent, rates and water	40,271	28,781
Insurance	29,272	29,225
Light and heat	24,294	28,399
Telephone	2,985	2,812
Postage and stationery	1,347	1,381
Advertising	625	97
Sundries	6,428	7,460
Food	2,258	2,271
Household goods	2,002	2,361
Repairs and renewals	1,837	4,340
Training	3,446	1,070
Technology costs	515	261
Recovery project costs	-	575
Motor and travel expenses	2,808	3,084
Premises expenses	7,496	24,421
Bank charges	156	377
Registration fees	2,046	2,217
Bad Debts	7,030	2,328
Carried forward	404,524	427,883

This page does not form part of the statutory financial statements

GOOD NEWS FAMILY CARE (HOMES) LTD.**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	404,524	427,883
Craft	-	23
Infection control	1,101	64
Livery and livestock expenses	859	4,241
Depreciation of tangible fixed assets	6,037	4,155
	412,521	436,366
Support costs		
Finance		
Farm Lease interest	9,468	10,456
Governance costs		
Accountancy and legal fees	5,452	4,697
Total resources expended	427,681	451,734
Net income	2,749	31,047

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