

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339

DAWE, HAWKEN & DODD
Chartered Certified Accountants
Callington, Cornwall.

**DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

	Page
General Information	1
Trustees' Report	2
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

DELAWARE PRE-SCHOOL
GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2025

CONSTITUTION DATED:

TRUSTEES:

Alexandra Abel
Kimberley Lovejoy
Amy Crowther

CHARITY REGISTRATION NUMBER:

1042339

PRINCIPAL OFFICE:

Delaware Community Learning Centre
Albaston
Gunnislake
PL18 9EZ

OBJECTS:

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

INDEPENDENT EXAMINERS:

Dawe, Hawken & Dodd
Chartered Certified Accountants
52 Fore Street
Callington
Cornwall
PL17 7AJ

BANKERS:

National Westminster Bank PLC
Tavistock
South West RCSC
740 Waterside Drive
Aztec West
Almondsbury
BS99 5BD

**DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025**

The Trustees present their report together with the financial statements for the Trust for the year ended 31 July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Delaware Pre-School is a charitable trust for general charitable purposes established by a Charitable Trust deed dated 18 February 1993 as amended on 19 October 2015.

Trustees

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Alexandra Abel
Kimberley Lovejoy
Amy Crowther

The power to appoint new trustees is vested in the parents of children attending the Pre-School and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

Organisational structure

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

Risks

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTS

Objects

The objects of the charity are to enhance the developments and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Aims

The aims of the Trustees are to:

- enhance the development and education of children under statutory school age by providing good quality childcare through community groups; and
- provide all year-round quality care for children from 9 months to 7 years old.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the charity provides childcare for children aged 9 months to 7 years of age with activities designed to cover all areas of learning to cover the Early Years Curriculum;
- 2) the charity's aims intend to benefit the inhabitants of South east Cornwall and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a number of activities:

- we have landscaped and provided new climbing equipment in the pre-school garden.

Factors relevant to achievement of objectives

The factors relevant to the achievements of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

FINANCIAL REVIEW

Review of financial position

Incoming resources were £808,955.53 (2024 - £411,890.15). Resources expended totalled £635,700.51 (2024 - £334,715.34). Net incoming resources were £173,255.02 (2024 - £77,174.81).

Reserves

We have a reserve due to the fluctuation in numbers of children attending. This also includes contingency for staff redundancy and additional needs. We continue to run separate account with this money in and it is working well. Total unrestricted income reserves at 31 July 2025 were £578,579.62 (2024: £405,342.60).

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Principal funding sources

The principal funding source of the charity is funded places inc. SEN payments. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

Signed on behalf of the Trustees

Alexandra Abel

Dated

DELAWARE PRE-SCHOOL
INDEPENDENT EXMINER'S REPORT
to the Trustees of Delaware Pre-School

I report on the accounts of the Trust for the year ended 31 July 2025 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 7th October 2025

**DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

		Unrestricted Income Fund	Total Funds Year ended 31 July 2025	Total Funds Year ended 31 July 2024
		£	£	£
INCOMING RESOURCES	Notes			
Other incoming resources				
Funded Places etc.	2		808,955.53	411,890.15
TOTAL INCOMING RESOURCES			808,955.53	411,890.15
RESOURCES EXPENDED				
Charitable activities	3		635,100.51	334,115.34
Governance costs				
Audit and accountancy			600.00	600.00
TOTAL RESOURCES EXPENDED			635,700.51	334,715.34
NET INCOMING RESOURCES			173,255.02	77,174.81
TOTAL FUNDS BROUGHT FORWARD			405,324.60	328,149.79
TOTAL FUNDS CARRIED FORWARD	4		578,579.62	405,324.60

The notes on pages 8 and 9 form part of the financial statements

**DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

		£	2025 £	£	2024 £
CURRENT ASSETS	Notes				
Current Account		554,429.79		381,995.59	
Fund Raising Account		1,774.54		1,237.54	
Business Reserve Account		22,375.29		22,091.47	
Cash		-		-	
		578,579.62		405,324.60	
CURRENT LIABILITIES					
Accruals		-		-	
		-		-	
NET CURRENT ASSETS (LIABILITIES)			578,579.62		405,324.60
			578,579.62		405,324.60
TOTAL ASSETS					
REPRESENTED BY					
Unrestricted funds	4		578,579.62		405,324.60
TOTAL FUNDS			578,579.62		405,324.60

Signed on behalf of the Trustees

Alexandra Abel

Dated:

These notes on pages 8 and 9 form part of the financial statements

**DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

Incoming Resources

Incoming resources are accounted for on a receivable basis. No incoming resources are deferred.

No incoming resources have been included net of expenditure.

Resources expended

Liabilities are recognised when they arise.

2 INCOMING RESOURCES

	Unrestricted Income Funds 2025 £	Total Income Funds 2024 £
Funded Places inc. SEN Payments	110,159.15	90,818.73
Pre-School & Youth Fees	440,821.17	318,973.97
Fund Raising	537.00	-
Doodle Bugs	-	220.50
Miscellaneous	30.00	518.67
Grants	255,926.18	1000.00
Nest Pension Refund	1,148.80	40.50
Purchase refunds	49.41	
Interest Received	283.82	317.78
	808,955.53	411,890.15

3 CHARITABLE ACTIVITIES

Wages	329,421.42	249,577.16
Equipment & Resources	3,980.34	2,175.90
Administration	7,998.62	5,583.35
Cleaning	2,349.59	1,280.55
Uniform	1,720.67	760.00
Provisions inc. Milk	3,933.65	2,302.48
Repairs	11,107.43	61,576.23
Training	235.00	761.40
Miscellaneous inc. Fee Refunds	605.87	401.79
Ofsted Reg	220.00	220.00
Insurance	2,333.40	1,484.48
New Building	263,202.52	-
DCLC Rent	7,992.00	7,992.00
	635,100.51	334,115.34

**DELAWARE PRE-SCHOOL
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

4. FUNDS	Unrestricted Income Funds 2025 £	Total Income Funds 2024 £
Current Assets	578,579.62	405,324.60
Current Liabilities	-	-
	578,579.62	405,324.60

The Unrestricted Income Fund represent incoming resources net of expenditure.