

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**  
**FOR**  
**DELAWARE PRE-SCHOOL**  
**CHARITY NUMBER 1042339**

**DAWE, HAWKEN & DODD**  
Chartered Certified Accountants  
Callington, Cornwall.

**DELAWARE PRE-SCHOOL  
CHARITY NUMBER 1042339**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

|                                   | Page |
|-----------------------------------|------|
| General Information               | 1    |
| Trustees' Report                  | 2    |
| Independent Examiner's Report     | 5    |
| Statement of Financial Activities | 6    |
| Balance Sheet                     | 7    |
| Notes to the Financial Statements | 8    |

**DELAWARE PRE-SCHOOL**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

**CONSTITUTION DATED:**

**TRUSTEES:**

Alexandra Abel  
Kimberley Lovejoy  
Amy Crowther

**CHARITY REGISTRATION NUMBER:**

1042339

**PRINCIPAL OFFICE:**

Delaware Community Learning Centre  
Albaston  
Gunnislake  
PL18 9EZ

**OBJECTS:**

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**INDEPENDENT EXAMINERS:**

Dawe, Hawken & Dodd  
Chartered Certified Accountants  
52 Fore Street  
Callington  
Cornwall  
PL17 7AJ

**BANKERS:**

National Westminster Bank PLC  
Tavistock  
South West RCSC  
740 Waterside Drive  
Aztec West  
Almondsbury  
BS99 5BD

**DELAWARE PRE-SCHOOL  
CHARITY NUMBER 1042339**

**TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 JULY 2022**

The Trustees present their report together with the financial statements for the Trust for the year ended 31 July 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Delaware Pre-School is a charitable trust for general charitable purposes established by a Charitable Trust deed dated 18 February 1993 as amended on 19 October 2015.

**Trustees**

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Alexandra Abel  
Kimberley Lovejoy  
Amy Crowther

The power to appoint new trustees is vested in the parents of children attending the Pre-School and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

**Trustees' responsibilities**

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

## **Organisational structure**

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

## **Risks**

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

## **OBJECTS**

### **Objects**

The objects of the charity are to enhance the developments and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

### **Aims**

The aims of the Trustees are to:

- enhance the development and education of children under statutory school age by providing good quality childcare through community groups; and
- provide all year-round quality care for children from 9 months to 7 years old.

## **PUBLIC BENEFIT**

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the charity provides childcare for children aged 9 months to 7 years of age with activities designed to cover all areas of learning to cover the Early Years Curriculum;
- 2) the charity's aims intend to benefit the inhabitants of South east Cornwall and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities undertaken**

The Trustees have undertaken a number of activities:

- we have landscaped and provided new climbing equipment in the pre-school garden.

## **Factors relevant to achievement of objectives**

The factors relevant to the achievements of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

## **FINANCIAL REVIEW**

### **Review of financial position**

Incoming resources were £320,154.09 (2021 - £301,304.77). Resources expended totalled £242,654.52 (2021 - £255,163.18). Net incoming resources were £77,499.57 (2021 - £46,141.59).

### **Reserves**

We have a reserve due to the fluctuation in numbers of children attending. This also includes contingency for staff redundancy and additional needs. We continue to run separate account with this money in and it is working well. Total unrestricted income reserves at 31 July 2022 were £279,440.24 (2021: £201,940.67).

### **Unrestricted Fund**

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

### **Principal funding sources**

The principal funding source of the charity is funded places inc. SEN payments. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

Signed on behalf of the Trustees

Alexandra Abel

Dated

**DELAWARE PRE-SCHOOL**  
**INDEPENDENT EXMINER'S REPORT**  
**to the Trustees of Delaware Pre-School**

I report on the accounts of the Trust for the year ended 31 July 2022 which are set out on pages 6 to 9.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the account. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 15<sup>th</sup> October 2022.

**DELAWARE PRE-SCHOOL  
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

|                                    |       | <b>Unrestricted<br/>Income<br/>Fund</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 July<br/>2022</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 July<br/>2021</b> |
|------------------------------------|-------|---|--|--|
|                                    |       | <b>£</b>                                | <b>£</b>   | <b>£</b>   |
| <b>INCOMING RESOURCES</b>          | Notes |   |  |  |
| <b>Other incoming resources</b>    |       |   |  |  |
| Funded Places etc.                 | 2     | 320,154.09                              | 320,154.09   | 301,304.77   |
| <b>TOTAL INCOMING RESOURCES</b>    |       | 320,154.09                              | 320,154.09   | 301,304.77   |
| <b>RESOURCES EXPENDED</b>          |       |   |  |  |
| <b>Charitable activities</b>       | 3     | 242,054.52                              | 242,054.52   | 254,563.18   |
| <b>Governance costs</b>            |       |   |  |  |
| Audit and accountancy              |       | 600.00                                  | 600.00   | 600.00   |
| <b>TOTAL RESOURCES EXPENDED</b>    |       | 242,654.52                              | 242,654.52   | 255,163.18   |
| <b>NET INCOMING RESOURCES</b>      |       | 77,499.57                               | 77,499.57  | 46,141.59  |
| <b>TOTAL FUNDS BROUGHT FORWARD</b> |       | 201,940.67                              | 201,940.67   | 155,799.08   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 4     | 279,440.24                              | 279,440.24   | 201,940.67   |

The notes on pages 8 and 9 form part of the financial statements



**DELAWARE PRE-SCHOOL  
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

|   |       | £          | 2022<br>£  | £          | 2021<br>£  |
|---|-------|------------|------------|------------|------------|
| <b>CURRENT ASSETS</b>                   | Notes |            |            |            |            |
| Current Account                         |       | 256,913.72 |            | 175,928.68 |            |
| Fund Raising Account                    |       | 921.47     |            | 1,354.31   |            |
| Business Reserve Account                |       | 21,605.05  |            | 21,596.72  |            |
| Cash                                    |       | -          |            | 3,060.96   |            |
|   |       | 279,440.24 |            | 201,940.67 |            |
| <b>CURRENT LIABILITIES</b>              |       |            |            |            |            |
| Accruals                                |       | -          |            | -          |            |
| <b>NET CURRENT ASSETS (LIABILITIES)</b> |       |            | 279,440.24 |            | 201,940.67 |
| <b>TOTAL ASSETS</b>                     |       |            | 279,440.24 |            | 201,940.67 |
| <b>REPRESENTED BY</b>                   |       |            |            |            |            |
| Unrestricted funds                      | 4     |            | 279,440.24 |            | 201,940.67 |
| <b>TOTAL FUNDS</b>                      |       |            | 279,440.24 |            | 201,940.67 |

Signed on behalf of the Trustees

Alexandra Abel

Dated:

These notes on pages 8 and 9 form part of the financial statements

**DELAWARE PRE-SCHOOL  
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

**1 STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

**Incoming Resources**

Incoming resources are accounted for on a receivable basis. No incoming resources are deferred. No incoming resources have been included net of expenditure.

**Resources expended**

Liabilities are recognised when they arise.

**2 INCOMING RESOURCES**

|                                 | <b>Unrestricted<br/>Income<br/>Funds<br/>2022<br/>£</b> | <b>Total<br/>Income<br/>Funds<br/>2021<br/>£</b> |
|---------------------------------|---|--|
| Funded Places inc. SEN Payments | 71,135.36   | 157,390.91                                       |
| Pre-School & Youth Fees         | 244,199.75  | 132,552.31                                       |
| Fund Raising                    | 244.00  | 108.00   |
| Photographs                     | -   | 139.93   |
| JRS Grant                       | -   | 9,708.53   |
| Uniform                         | 20.00   | -  |
| Miscellaneous                   | 4,546.65  | 852.91   |
| Skills Group                    | -   | 550.00   |
| Interest Received               | 8.33  | 2.18   |
|                                 | <b>320,154.09</b>                                       | <b>301,304.77</b>                                |

**3 CHARITABLE ACTIVITIES**

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
| Wages                          | 212,056.96        | 230,601.69        |
| Equipment & Resources          | 4,745.07          | 1,532.97          |
| Administration                 | 1,963.62          | 2,445.59          |
| Cleaning                       | 1,362.59          | 1,318.62          |
| Uniform                        | 163.50            | 1,416.00          |
| Provisions inc. Milk           | 2,057.02          | 1,715.20          |
| Repairs                        | 9,227.06          | 6,466.13          |
| Advertising                    | 10                | -                 |
| Training                       | 898.00            | 945.30            |
| Miscellaneous inc. Fee Refunds | 3,681.89          | 2,274.82          |
| Ofsted Reg                     | 220.00            | 220.00            |
| Insurance                      | 664.81            | 622.86            |
| Photographs                    | -                 | -                 |
| DCLC Rent                      | 5,004.00          | 5,004.00          |
|                                | <b>242,054.52</b> | <b>254,563.18</b> |

**DELAWARE PRE-SCHOOL  
CHARITY NUMBER 1042339**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

| <b>4. FUNDS</b>     | <b>Unrestricted<br/>Income<br/>Funds<br/>2022<br/>£</b> | <b>Total<br/>Income<br/>Funds<br/>2021<br/>£</b> |
|---------------------|---|--|
| Current Assets      | 279,440.24  | 201,940.67                                       |
| Current Liabilities | -   | -  |
|                     | 279,440.24  | 201,940.67                                       |

The Unrestricted Income Fund represent incoming resources net of expenditure.