

Dear Member

Please find enclosed the 2024 balance sheet, a list of bank accounts, invested funds and a brief summary below.

Income from collections, standing orders and loose collections

Increased to £12,12.28 as compared to £11,118.46 for 2023.

Sales, Weddings, Funeral fees, HMRC refund & Donations.

Income was £4,586.77 as compared to £4,731.33 for 2023.

Local Giving

Income via Local Giving was £903.18 as compared to £1,248.50 for 2023.

Grants Received

Total of Grants received was £33,645 as compared to £3,200.00 for 2023

Neath & Port Talbot CB Council,	Re : Food Poverty Grant	£3,500.00
Listed Places of Worship	Re: Roof repair,VAT refund,	780.00
Vale Europe	Re: Pontardawe Pride	1,000.00
Hibbert Trust	Re: Survey Costs Graig Hall	600.00
Vale Europe	Re: Food Hamper Appeal	3,300.00
Neath & Port Talbot CBC	Re: Food Poverty Grant	7,500.00
Vale Europe	Re: New Oil boiler Graig	12,000.00
General Assembly	Re: Sustentation Fund	1,500.00
Hibbert Trust	Re: Costs of plans, Graig Hub	<u>3,474.00</u>
Total		£33,654.00

Invested Funds

Income increased to £5,838.38 as compared to £5,262.42 for 2023.

Total income & Expenditure re: G&G Current account, G &G Development account, and G & G Garden account

<u>2024</u>		<u>2023</u>
Income	£56,994.61	£25,561.27
Expenditure	£79,203.45	<u>£37,904.03</u>
Trading loss	(£22,203.45)	(£12,342.76)

The Balance Sheet details Expenditure of £20,000.00 refers to a transfer to our CCLA Coif Charities Deposit Fund , thus our real trading loss was £2,203.45

The balance in our current account on 31/12/24 was £14,027.45. £1,748.56 is allocated to #Blessed.

Donations

We donated £260 to local causes and £100.00 to The Unitarian College.

Our applications for grants was the most successful ever that allowed us to distribute toys and food hampers to the value of £12,300 and £1,000 to support Pontardawe Pride. We also managed to obtain £18,074 for the Graig Hub, £780 for repairs at Gellionnen and £1,500 towards the cost of ministry.

Bank Saving accounts and Invested Funds

Our invested funds made capital gains of £8,884.52 as compared to gains of £15,700.99 for 2023. Total capital increased to £207,246.17 as compared to £206.16.00 for 2023 The new Coif Charities Deposit fund interest will provide us with an income of approximately £800 a year as compared to the old Barclays Business Saving account that provided £40.00 yearly. On the 31/12/24 the Vale of Europe grant of £12,000.00 for the boiler and the Hibbert Trust grant of £3,747 for compiling plans for the Hub had not been spent

On 31/12/23 we had £25,961.46 in bank accounts and £181,284.71 invested in charitable funds.

The enclosed balance sheet for the General Account, Development Fund and the Gellionnen & Graig Garden account has been audited and signed off by Fergusons & Peters, Chartered Accountants, 4 High Street, Pontardawe. They also confirm that the list of bank and Investment Funds balances at 31/12/24 have been reconciled with the bank statements provided. Cost of the audit is £432 as compared to £396 for 2023.

I wish to thank all that donate at our Sunday services , the increasing monthly standing orders and for the voluntary work, which are all vital to our running and growth.

Please contact me if you require any further information

Robert James, Treasurer. 31/08/25

GELLIONNEN & GRAIG BANK AND INVESTMENT FUNDS BALANCES: 31/12/2023 - 31/12/2024

	Balances 31/12/23	Income/ Interest	Fund Growth/Loss	Expenditure	Payments to Current account from Funds	Balances 31/12/24
Bank Transfer 10/06/24						
Coif Charities Deposit Fund				£20,000.00		
Gellionnen & Graig Current Account	£38,689.45	£53,500.61		£58,162.61		£ 14,027.45
<u>Gellionnen Development Fund</u>	£ 37.74	£ 0.00		£ 0.61		£ 37.13
<u>Gellionnen & Graig Garden Fund</u>	£ 9,405.21	£ 3,494.00		£ 1,040.23		£ 11,858.98
<u>Graig Women's League</u>	£ 37.90					£ 37.90
Bank Transfer 10/06/24						
<u>Coif Charities Deposit Fund</u>	£	£20,000.00	£ 433.87		£ 433.87	£ 20,000.00
<u>M & G Investments, Charifund</u>	£ 27,466.15		£ 2,019.89		£ 1,722.63	£ 27,763.41
<u>CCLA, Ethical Investment Fund</u>	£ 40,494.79		£ 2,291.13		£ 1,179.87	£ 41,606.05
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<u>CCLA, Coif Charity Investment Fund</u>	£ 89,884.76		£ 4,532.50		£ 2,502.01	£ 91,915.25
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Total	£206,016.00	+ £76,994.61	+ £ 9,277.39	- (£79,203.45)	- (£ 5,838.38)	= £207,246.17

BALANCE SHEET FOR YEAR ENDED 31ST DECEMBER 2024

INCOME

B/F from 31/12/23	£ 38,689.45	£ 38,689.45
	£ 37.74	£ 37.74
	£ 9,405.21	£ 9,405.21

Collections

Envelopes }		
Loose }	£ 5,253.28	
S/Orders	£ 6,759.00	£ 12,012.28

Garden Income	£ 20.00	
Wedding & Funeral Fees	£ 2,510.00	
HMRC	£ 1,371.77	
Grants	£ 33,654.00	
Transfer from Black Rock		
Local giving	£ 903.18	£ 38,458.95

<u>Donations</u>	£ 685.00	£ 685.00
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Investments Funds, Dividends & Interest

M& G Charifund	£ 1,722.63	
CCLA Coif Deposit	£ 433.87	
CCLA Coif Ethical	£ 3,681.88	
Blackrock Investment	£ -	£ 5,838.38

EXPENDITURE

Ministry	£ 16,241.54	
Visiting Preachers	£ 1,761.30	£ 18,002.84
Repairs	£ 3,174.93	
Garden Costs	£ 1,040.23	
New Heating System	£ 11,385.60	£ 15,600.76

Stationery/Stamps/Xmas/ Newsletter/Hymn Books	£ 664.29	£ 664.29
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GA Quota	£ 1,330.00	£ 1,330.00
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Subscriptions	£ 421.20	£ 421.00
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Building Insurance	£ 3,718.53	£ 3,718.53
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Accountancy	£ 509.00	£ 509.00
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Utilities

Water	£ 123.26	
Electricity/Gas	£ 1,330.65	£ 1,453.91

Payroll	£ 3,609.20	
Telephone	£ 8.97	
Grass Cutting	£ 440.00	
Gift	£ 330.00	
Interest Charges	£ 0.61	
Travel	£ 20.00	
Transfer to CCLA	£ 20,000.00	
Donation	£ 360.00	
Poverty Appeal Expenses	£ 7,500.00	
Flowers	£ 156.23	
Goods	£ 1,801.36	
Survey	£ 900.00	
Pride Appeal Expenses	£ 999.90	
Kitchen Appeal Expenses	£ 1,304.85	
Training	£ 72.00	£ 37,503.12

Balance at 31/12/24	£ 14,027.45	
Balance at 31/12/24	£ 37.13	
Balance at 31/12/24	£ 11,858.98	

£ 105,127.01

£ 105,127.01

I am satisfied the above is an accurate summary of the movement on the account for the year ending 31 December 2024 in the bank statements. I have obtained satisfactory explanations and seen documentary evidence to support the expenditure incurred.