

Dear Member

Please find enclosed the 2023 balance sheet, a list of bank accounts, invested funds and a brief summary below.

Income from collections, standing orders and loose collections

Increased to £11,118.46 as compared to £10,088.09 for 2022.

Sales, Weddings, Funeral fees, HMRC ref, Donation, Vale Europe Hamper appeal, & Welsh Water poverty appeal

Income was £4,731.33 as compared to £5,371.42 for 2022.

Local Giving

Income from Local Giving was £1,248.50 as compared to £874.76 for 2022.

Grants Received

City & County of Swansea	Ref: 730385	£ 200.00
Clydach Community Fund	Ref: Gellionnen Sign	300.00
City & County Swansea	Ref: Food Hamper appeal	200.00
General Assembly, Sustentation Fund	Ref: Minister Stipend	1,250.00
South Wales Unitarian Society	Ref: Publicity Notice Boards	500.00
Neath & Port CBC, Food Poverty	Ref: Christmas Food Hampers	<u>750.00</u>
Total		£3,200.00

Invested Funds

Income decrease to £5,262.42 as compared to £5,674.42 for 2022.

Total income & Expenditure re: G&G Current account, G &G Development account, and G & G Garden account

<u>2023</u>		<u>2022</u>	
Income	£25,561.27	Income	£40,059.82
Expenditure	<u>£37,904.03</u>	Expenditure	<u>£29,979.62</u>
Trading loss	£12,342.76	Trading Gain	£10,080.20

The balance in our current account on 31/12/23 was £38,689.45. £1,748.56 is allocated to #Blessed.

The balance sheet shows Visiting Ministers costs of £13,726.61. Actual cost of visiting ministers and speakers was £812.21 and stipend costs to Rev Rory Castle-Jones was £12,914.40

We donated £442 to local causes and £100.00 to The Unitarian College. Christmas food hampers and toys to the value of £1,923 were distributed locally.

We are fortunate that we are well supported by local councils, International business, local chapels, building societies, housing associations, private individuals and local businesses. This allows us to achieve much more than would be expected of a small chapel congregation.

Part of the stone wall at Gellionnen was rebuilt free of charge by a local business and the defibrillator was supplied free of charge. The Graig hall was rewired, a new kitchen installed, asbestos survey completed and a new fence installed at the front of the chapel. All free of charge by Tai Tarian.

Bank Saving accounts and Invested Funds

Our invested funds made capital gains of £15,700.99 as compared to losses of £15,063.38 for year 2022. Taking into account our trading loss of £12,342.76 total capital was reduced to £206.016 as compared to £207.779.75 for 2022

On 31/12/23 we had £48,817.30 in bank accounts and £157,845.57 invested in charitable funds. Of the £38,689.45 in bank accounts £20,000 will be invested in the CCLA Coif Charities Deposit Fund. (Withdrawals on demand) Income from these investments should increase to approximately £6,000 over the next few years.

The enclosed balance sheet for the General Account, Development Fund and the Gellionnen & Graig Garden account has been audited and signed off by Fergusons & Peters, Chartered Accountants, 4 High Street, Pontardawe. They also confirm that the list of bank and Investment Funds balances at 31/12/23 have been reconciled with the bank statements provided. Cost of the audit is £396 the same amount as 2023.

I would like to thank everyone for their generous contributions and support.

Please contact me if you require any further information

Robert James, Treasurer. 15/07/24

BALANCE SHEET FOR YEAR ENDED 31ST DECEMBER 2023**INCOME**

B/F from 31/12/22	£ 7,516.62	£ 7,516.62
	£ 526.15	£ 526.15
	£ 9,632.47	£ 9,632.47

Collections

Envelopes }	£ 5,145.46	
Loose }		
S/Orders	£ 5,973.00	£ 11,118.46

Book Sales etc	£ 182.48	
Wedding & Funeral Fees	£ 860.00	
Hamper Appeal	£ 500.00	
HMRC	£ 1,496.56	
Transfer From Barclays Saver	£ 31,130.69	
Welsh Water Refund	£ 749.54	
Grants	£ 3,200.00	
Transfer from Black Rock	£ 11,669.23	
Local giving	£ 1,248.50	£ 51,037.00

<u>Donations</u>	£ 943.41	£ 943.31
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Investments Funds, Dividends & Interest

M& G Charifund	£ 1,636.50	
CCLA Coif Ethical	£ 914.25	
Blackrock Investment	£ 2,711.67	£ 5,262.42

EXPENDITURE

Ministry		
Visiting Preachers	£ 13,726.61	£ 13,726.61

Repairs	£ 550.07	
Development Repairs	£ 666.55	
CCTV	£ 2,013.60	
Roof Repairs	£ 4,680.00	
Garden Costs	£ 488.41	
Security Charges	£ 155.88	£ 8,554.51

Stationery/Stamps/ Newsletter/Hymn Books	£ 300.53	£ 300.53
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GA Quota	£ 1,210.00	£ 1,210.00
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Subscriptions	£ 325.00	£ 325.00
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Building Insurance	£ 3,298.09	£ 3,298.09
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Accountancy	£ 482.00	£ 482.00
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Utilities		
Water	£ 774.89	
Electricity/Gas	£ 1,227.09	£ 2,001.98

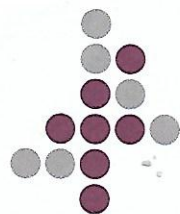
Payroll	£ 2,729.64	
Defib Cabinet	£ 405.00	
Grass Cutting	£ 695.00	
Gift	£ 25.35	
Travel	£ 311.70	
AGM Tickets	£ 125.00	
Donation	£ 542.30	
Xmas Hampers/Decoration	£ 1,923.09	
Flowers	£ 301.79	
Goods	£ 200.24	
Signs	£ 746.40	£ 8,005.31

Balance at 31/12/23		£ 38,689.45
Balance at 31/12/23		£ 37.74
Balance at 31/12/23		£ 9,405.21

£ 86,036.43

£ 86,036.43

I am satisfied the above is an accurate summary of the movement on the account for the year ending 31 December 2023 in the bank statements. I have obtained satisfactory explanations and seen documentary evidence to support the expenditure incurred.



Fergusons & Peters

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Gellionen and Graig Unitarian Chapel
Ger y Coed
3 Cwrt Emily
Birchgrove
Swansea
SA7 9GE

Our ref: G135

9 July 2024

Dear Mr. James

Please find enclosed the Income & Expenditure Account for the Year ended the 31st December 2023 which has been prepared from the books and records you have provided.

We would also confirm that we have reconciled the list of bank and investment balances as of 31st December 2023 with the bank statements that you have provided.

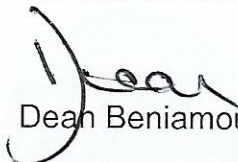
We trust this clarifies the position, but should you have any further queries then please do not hesitate to contact us.

In the meantime, we take this opportunity of enclosing our Fee Bill for your kind attention.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

For and on behalf of Fergusons & Peters Chartered Accountants


Dean Beniamous FCCA