

THE TRUST FUND OF THE ORTHODOX GREEK CHURCH

AT HIGHER BROUGHTON, MANCHESTER

31 DECEMBER 2024

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AT HIGHER BROUGHTON, MANCHESTER**

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**CHARITY INFORMATION
31 DECEMBER 2024**

Charity Number 1042299

Address 176 Monton Road
Monton
Manchester
M30 9GA

Trustees Chairman Andriani Ioannou

Secretary George A Levendi

Tasos Pattichis

Angelo Gabrilatsou

Independent Examiners and
Honorary auditors

Lucas Reis Limited
Chartered Accountants and Business Advisors
Lansdowne House
85 Buxton Road
Stockport
SK2 6LR
0161 523 2929

Independent examiner's report to the trustees of The Trust Fund of the Orthodox Greek Church at Higher Broughton Manchester, Charity number 1042299.

I report to the trustees on my examination of the accounts of The Greek Church of the Annunciation, Manchester (the Trust) for the year ended 31 December 2024.

Responsibility and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

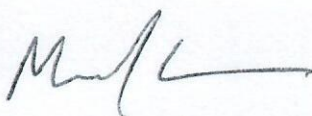
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Michael Lucas

Professional qualification: FCCA

Date: 18th March 2025

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Honorary auditors report

The attached accounts for the year ended 31 December 2024 were prepared from and are in agreement with the books and explanations given by the trustees.

Lucas Reis Limited: *Lucas Reis MH*

Date: *18th March 2025*

Lucas Reis Limited
Chartered Accountants and Business Advisors
Lansdowne House
85 Buxton Road
Stockport
SK2 6LR

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Receipts and Payments for the year ended 31 December 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Receipts			
Rents		45,503	41,375
Grant - VAT recovery		4,201	12,980
Donations		-	518
Compensation		-	200
		<u>49,704</u>	<u>55,073</u>
Payments			
Agents Fees		806	806
Repairs		302	72
House insurances		1,474	1,535
House repairs and expenses		1,720	857
Church repairs	3	23,794	51,472
Legal fees		661	-
Information Commissioners Office		<u>35</u>	<u>35</u>
		<u>28,792</u>	<u>54,777</u>
Surplus for the year		<u>£ 20,912</u>	<u>£ 296</u>

Balance Sheet as at 31 December 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Fixed Assets			
Properties (Houses)		726,316	726,316
Current Assets			
Bank Accounts		105,872	84,960
Total Assets		<u>£ 832,188</u>	<u>£ 811,276</u>
Represented By			
Accumulated Fund brought forward		811,276	810,980
Surplus for the year		20,912	296
Accumulated Fund carried forward	4	<u>£ 832,188</u>	<u>£ 811,276</u>

Trustees

Miss A Ioannou - Chairperson

Mr G A Levendi - Secretary

Mr T Pattichis

Mr A Gabrilatsou

A Ioannou
Mr G A Levendi
Mr T Pattichis
Mr A Gabrilatsou

Date 24/02/2025

Date 24/02/2025

Date 24/02/2025

Date 24/2/25

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Notes to the Accounts

- (1) The accounts have been prepared on a historical basis with normal accounting conventions.
- (2) In addition to the assets in the accounts, the Trustees also hold the land and buildings of the Greek Orthodox Church at Higher Broughton Manchester, under the terms of the original Declaration of Trust dated 12th November 1867 and as subsequently amended by various deeds.
- (3) Major works undertaken by the Trust during the year were as follows:
- A maintenance inspection was carried out to the main Church, Presbytery and Hall buildings' roofs ensuring that all roof rainwater is clear running.
 - Painting of the Greek Church roof gutters and north and south Mouldings using a mobile access platform.
 - Investigation of the discovery of dry rot in the Church walls. Treatment of all areas identified as having dry rot. Monitoring of this situation, which is currently ongoing before the plastering can be re-instated.

(4) Accumulated Fund carried forward

	<u>31/12/2024</u>	<u>31/12/2023</u>
Properties	£726,316	£726,316
Cash at Bank	£105,872	£84,960
	<u>£832,188</u>	<u>£811,276</u>

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Notes to the Accounts -continued

The Trustees would wish to remind all members to consider:

A - Donations through Gift Aid to the Fund

The Trust Fund can claim a top-up from HM Revenue & Customs with no additional cost to any tax paying donors.

Further information is available from the Honorary Auditors of the Trust Fund.

B - Bequeathing money to the Trust Fund in your will

Any money left to the Trust Fund is deducted from the value of an estate before Inheritance Tax is applied.

The aim of the Trust Fund is to have sufficient funds for the maintenance of the Church and associated buildings thus providing for the needs of the current and future generations of the Greek Orthodox community in the area, especially the young and elderly.

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Asset Details		<u>Cost</u>
1	Church & Buildings	
	Bury New Road Higher Broughton Manchester M7 4EY	
2	Let Properties	
a	19 Brocklebank Road Fallowfield Manchester M14 6EL	£175,695
b	2 Castlerigg Drive Middleton Manchester M24 4LY	£130,000
c	7 Brocklebank Road Fallowfield Manchester M14 6EL	£200,621
d	619 Mauldeth Road West Chorlton-Cum-Hardy Manchester M21 7SA	£220,000
	Total	<u>£726,316</u>
Fund Details		
	Properties	£726,316
	Cash at bank	
	NatWest Bank	£45,413
	Lloyds Bank	<u>£60,459</u>
		£105,872
	Total Accumulated Fund	<u>£832,188</u>