



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2021

Period start date To 31/12/2021

Period end date

**Charity name: The Trust Fund of the Orthodox Greek Church
at Higher Broughton Manchester**

Charity registration number:1042299

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Greek Orthodox Religion in the area of Greater Manchester for the benefit of the public
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide a place of worship, school, Community building and accommodation for the Priest
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In fulfilling our obligations we have regard to the guidance issued by the Charity Commission on Public Benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	To enable us to achieve our aims we have invested in properties balancing Income with capital appreciation
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We are still happy to report that our aims are still being fulfilled.</p> <p>We are in a position now to finance our next project in repairing part of a presbytery which needs rebuilding urgently.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The properties are all let and we are happy to report another year with a surplus.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We need to upgrade one more house whenever the tenant changes and also have reserves for any emergencies
Amount of reserves held	Para 1.22	£15000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Rental Income and occasional donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees are selected and appointed by the serving Trustees taking into consideration ability and skills to fulfil a certain position

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Antonios M Andreou	Mr George A Levendi
Position (eg Secretary, Chair, etc)	Chairman	Secretary
Date	05/04/2022	

THE TRUST FUND OF THE ORTHODOX GREEK CHURCH

AT HIGHER BROUGHTON, MANCHESTER

31 DECEMBER 2021

**THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER**

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**THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER**

Accountants Report

The attached accounts for the year ended 31 December 2021 were prepared from and are in agreement with the books and explanations given by the trustees.



Date: 28.3.2022

Lucas Reis Ltd
Chartered Accountants and Business Advisors
Landowne House
85 Buxton Road
Stockport
SK2 6LR

**THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER**

Receipts and Payments for the year ended 31 December 2021

	<u>2021</u>		<u>2020</u>	
Receipts	£	£	£	£
Rents		36,724		37,029
Payments				
Agents Fees	955		1,929	
Repairs	-		346	
House Insurance	1,520		1,442	
House Repairs	7,044		10,072	
Church Repairs	<u>4,656</u>		<u>-</u>	
		14,175		13,789
Surplus for the year	£	<u><u>22,549</u></u>	£	<u><u>23,240</u></u>

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Fixed Assets			
Properties (Houses)		726,316	726,316
Current Assets			
Bank Accounts		108,198	85,649
Total Assets		£ <u><u>834,514</u></u>	£ <u><u>811,965</u></u>
Represented By			
Accumulated Fund brought forward		811,965	788,725
Surplus for the Year		22,549	23,240
Accumulated Fund carried forward	4	£ <u><u>834,514</u></u>	£ <u><u>811,965</u></u>

Trustees

Mr A M Andreou

A M Andreou

Date *28/3/2022*

Mr G A Gabrilatsou

G A Gabrilatsou

Date *28-3-2022*

Mr G A Levendi

George Levendi

Date *28.3.2022*

Mr S Stylianou

SS

Date *28.3.2022*

Miss A Ioannou

A Ioannou

Date *28.03.2022*

**THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER**

Notes to the Accounts

- (1) The accounts have been prepared on a historical basis with normal accounting conventions.
- (2) In addition to the assets in the accounts, the Trustees also hold the land and buildings of the Greek Orthodox Church at Higher Broughton Manchester, under the terms of the original Declaration of Trust dated 12th November 1867 and as subsequently amended by various deeds.
- (3) The Trustees would like to express their gratitude to all those who have contributed to fulfilling their aims over the last 25 years, especially those that have donated to the 150th Anniversary Fund.

We are happy to report that after careful investments in various bonds and lately in properties, and after paying over £200,000 to upgrade our properties and repair our Church, we have increased the value of the Trust Fund by more than twentyfold.

The Trust Fund will now cover the costs of rebuilding the Southern Presbytery wall, which is leaning excessively and needs to be repaired as soon as possible. The project is at the stage of producing drawings and specifications to obtain tenders from suitable contractors.

- (4) Accumulated Fund carried forward

	<u>31/12/2021</u>	<u>31/12/2020</u>
Properties	£726,316	£726,316
Cash at Bank	<u>£108,198</u>	<u>£85,649</u>
	<u>£834,514</u>	<u>£811,965</u>

Independent examiner's report to the trustees of The Trust Fund of the Orthodox Greek Church at Higher Broughton, Manchester, Charity number 1042299.

I report to the trustees on my examination of the accounts of The Trust Fund of the Orthodox Greek Church at Higher Broughton, Manchester (the Trust) for the year ended 31 December 2021.

Responsibility and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Michael Lucas

Professional qualification: FCCA

Date: 28th March 2022



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2. The accounts do not accord with those records.

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Signed:

Name: Michael Lucas

Professional qualification: FCCA

Date: 28th March 2022