

THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER
31 DECEMBER 2020

**THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER**

**CHARITY INFORMATION
31 DECEMBER 2020**

Charity Number	1042299
Address	283 Barlow Moor Road Chorlton-cum-Hardy Manchester, M21 7GH
Trustees	Anthony M Andreou George A Levendi George A Gabrilatsou Stephen Stylianou Andriani Ioannou
Accountants	Lucas Reis Ltd Chartered Accountants and Business Advisors Landmark House, Station Road Cheadle Hulme Cheshire, SK8 7BS

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AT HIGHER BROUGHTON, MANCHESTER**

Accountants Report

The attached accounts for the year ended 31 December 2020 were prepared from and are in agreement with the books and explanations given by the trustees.

Date:

Lucas Reis Ltd
Chartered Accountants
and Business Advisors
Landmark House, Station Road
Cheadle Hulme
Cheshire, SK8 7BS

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Receipts and Payments for the year ended 31 December 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
Receipts					
Rent			37,029		36,770
VAT Refund			-		16,664
Donations			-		55
			<u>37,029</u>		<u>53,489</u>
Payments					
Agents Fees		1,929		2,572	
Repairs etc.		346		1,085	
Houses Insurance		1,442		1,427	
House Repairs		10,072		1,365	
Church Repairs		-		19,030	
Legal / Professional fees		-		520	
Grave Deeds & Repairs		-		34	
			<u>13,789</u>		<u>26,033</u>
Surplus for the year	4		£ <u>23,240</u>		£ <u>27,456</u>

Assets and Liabilities as at 31 December 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
Fixed Assets			
Properties (Houses)		726,316	726,316
Current Assets			
Bank Accounts		85,649	62,409
Total Assets		£ <u>811,965</u>	£ <u>788,725</u>
Represented By			
Accumulated Fund brought forward		788,725	761,269
Surplus for the Year		23,240	27,456
Accumulated Fund carried forward	4	£ <u>811,965</u>	£ <u>788,725</u>

Trustees

Mr A M Andreou

amandrea

Date *5/4/2021*

Mr G A Gabrilatsou

G. A. Gabrilatsou

Date *5/4/2021*

Mr G A Levendi

George Levendi

Date *5/4/2021*

Mr S Stylianou

S. Stylianou

Date *5/4/2021*

Miss A Ioannou

A. Ioannou

Date *5/4/2021*

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Notes to the Accounts

- (1) The accounts have been prepared on a historical basis with normal accounting conventions.
- (2) In addition to the assets in the accounts, the Trustees also hold the land and buildings of the Greek Orthodox Church at Higher Broughton Manchester, under the terms of the original declaration of trust dated 12th November 1867 and as subsequently amended by various deed.
- (3) The 150th anniversary fund has now been invested in properties. For this reason all investment are shown as one general fund.
- (4) Accumulated Fund carried forward

	<u>31/12/2020</u>	<u>31/12/2019</u>
Properties	£726,316	£726,316
Cash At Bank	<u>£85,649</u>	<u>£62,409</u>
	<u>£811,965</u>	<u>£788,725</u>

The Trustees would again wish to ask members to consider:

A - Donations through GIFT AID to the FUND.

On these donations, the Trust Fund can claim the top-up from HM Revenue & Customs with no cost to the donor.

Further information is available from the Honorary Auditors of the Trust Fund.

B - Giving money to the Trust Fund in your will.

Any money left to the Trust Fund is deducted from the estate before inheritance tax is applied.

The aim is to create a fund that will enable the Trust to provide additional services to the community, especially for the young and the elderly, and to have sufficient funds available for the maintenance of the church and the school.

**THE TRUST FUND OF THE ORTHODOX GREEK CHURCH
AT HIGHER BROUGHTON, MANCHESTER**

Asset Details

Cost

1 Church & Buildings

Bury New Road
Higher Broughton
Manchester
M7 4EY

2 Let Properties

a	19 Brocklebank Road Fallowfield Manchester M14 6EL	£175,695
b	2 Castlerigg Drive Middleton Manchester M24 4LY	£130,000
c	7 Brocklebank Road Fallowfield Manchester M14 6EL	£200,621
d	619 Mauldeth Road West Chorlton-Cum-Hardy Manchester M21 7SA	£220,000

Total

£726,316

Fund Details

Properties £726,316

Cash at bank

NatWest Bank £83,544

Lloyds Bank £2,105

£85,649

Total Accumulated Fund

£811,965



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01/01/2020
date

Period start date

31/12/2020

To: Period end

Charity name: The Trust Fund of the Orthodox Greek Church
at Higher Broughton Manchester

Charity registration number: 1042299

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Greek Orthodox Religion in the area of Greater Manchester for the benefit of the public
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide a place of worship, school, community buildings and accommodation for the priests
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In fulfilling our obligations we have regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	To enable us to achieve our aims we have invested in properties balancing income with capital appreciation
Contribution made by volunteers	Para 1.38	

Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>So far we are happy to report that our aims are being fulfilled .</p> <p>The trustees were able to carry out major works to the Church buildings creating safe and welcoming surroundings for all.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	As mentioned above, the performance of our investment in properties is very satisfactory.
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Despite the expenditure in the recent few years we are financially in a position to carry out more necessary repairs to the main church buildings .
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The investment properties are in good condition now. But we need to upgrade these as necessary and we need to have reserves for Urgent emergencies
Amount of reserves held	Para 1.22	£15,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Trust Fund relies on rental income and occasional donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Trust Deed
How is the charity	Para 1.25	CIO

constituted? for example limited company, unincorporated association, CIO		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed and selected by the serving trustees taking into consideration ability and skills to fulfil a certain position.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)

	
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Full name(s)

Mr A M Andreou

Mr G A Levendi

Position (for example
Secretary, Chair, etc)

Chair

Secretary

07/05/2021

Independent examiner's report to the trustees of The Trust Fund of the Orthodox Greek Church at Higher Broughton, Manchester, Charity number 1042299.

I report to the trustees on my examination of the accounts of The Trust Fund of the Orthodox Greek Church at Higher Broughton, Manchester(the Trust) for the year ended 31 December 2020.

Responsibility and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Michael Lucas

Professional qualification: FCCA

Date: 16th June 2021

