

Bedwas Christian Resource Centre
Annual Report for the year ended 31 December 2023



Administrative

The name of the charity is the Bedwas Christian Resource Centre

It is a registered charity, Number 1042285.

The charity has adopted "The Rock" as its working name, and all correspondence bears the Welsh equivalent, "Y Graig".

Its address for correspondence is 1 Church Street, Bedwas, Caerphilly, CF83 8EA.

The charity trustees who all served throughout the whole year were:

P E Jones	Chairman
Mr J. Sweetland	Vice-Chairman
A. K. Palmer	Secretary & Treasurer
P. A. Bowcott, G. Palmer, Mrs J. Sweetland.	

Structure and Governance

The Bedwas Christian Resource Centre was established by a trust deed dated 11th October 1994, which has subsequently been amended only by deeds of appointment to appoint other trustees. The trustees were incorporated under s50 of the Charities Act 1993 on 11th June 1998, as "The Incorporated trustees of the Bedwas Christian Resource Centre"

The trust has established a trading company, BedwasRock Ltd, to achieve the objectives set out at (a) below (running the book shop and tea-rooms). There are two shareholders, the chairman and secretary for the time being of the board of trustees, neither of whom has any beneficial interest in the shares.

The operation of the tea room as a means of advancing the Christian faith meets the criteria set out for qualification as a charitable activity; however, some of the goods sold in the book shop, which support Christians working in the third world, do not fall strictly within these criteria, although feedback from customers suggest that they are aware of the good work they are supporting. For simplicity of record keeping, all trade, whether charitable or not, is passed through the trading company.

Objectives and Activities

The charity is established to advance the Christian faith by means of

a) a Christian bookshop and tea-rooms,

b) the provision of a flat, to be used as respite care accommodation for those engaged in full time Christian ministry,

c) providing a small conference room for use by Christian groups.

Achievements and performance

The year was used to review stockholdings in the bookshop in preparation for the installation of a modern stock system.

Subject to the above both the bookshop and catering functions have made positive contributions to the results for the year.

Financial Review

The tea rooms and bookshop continue to be the main activities within the centre, both in the context of attracting visitors and volunteer staffing requirements.

The trustees consider the results for the year to be satisfactory.

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On behalf of the board of trustees

A. K. Palmer
Secretary

Independent Examiner's report to the Trustees of the

Bedwas Christian Resource Centre

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

J. R. Ford
5, Clos Pandy
Bedwas
Caerphilly

Bedwas Christian Resource Centre
Statement of Financial Activities for the period to 31st December 2023 including the trading
activities of BedwasRock Ltd

	2023 £	2022 £
Incoming resources		
Incoming resources from generated funds		
Gifts, including tax recoverable	9772	4463
Activities for generating funds	50290	52029
Interest	350	39
Incoming resources from charitable activities	6954	6036
	67366	62567
Resources expended		
Fund raising trading - cost of goods sold	4172	3622
Charitable activities	608	529
Other resources expended	62552	58392
	67333	62543
Net Income for period	33	24
Balance brought forward	196596	196572
Corporation tax recovered		
Balance carried forward	196629	196596

Balance sheet as at 31st December 2023

	2023 £	2022 £
Fixed assets	146070	148132
Stock	10041	12184
Debtors and prepayments	3783	1953
Balance at bank	47598	46844
Current assets	61422	60981
Current liabilities	10147	11800
Net current assets	51275	49181
Total assets	197345	197313
Unrestricted fund	196629	196596
Designated Funds	717	717
	197346	197313

Notes to the financial statements for the year to 31 December 2023

1. Basis of preparation

These accounts have been prepared on the basis of historic cost, and generally in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005).

However, the disclosure required by paragraphs 234ff of the SORP (relating to staff emoluments) is not made. Other non disclosures occur because volunteer staff are so busy undertaking primary purpose objectives, that there is insufficient time to record the detail required by the SORP.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to accounts for previous years.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the statement of financial activities (SoFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Donated Services and Facilities, including Volunteer help These are mentioned under note 5 but excluded from the SoFA, since the cost of an interest free loan is, by definition, zero. All trustees, the manageress, and most workers at the centre, in whatever capacity they serve, are committed Christians. While the trustees appreciate and value this unique contribution, no attempt has been made to quantify its value for inclusion in the SoFA.

Investment income This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Governance costs, which for the year under review are zero, include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of legal advice to trustees on governance or constitutional matters.

ASSETS

Fixed Assets Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, whatever the cost. They are valued at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives in equal annual instalments. For most items of equipment, this period is seven years. depreciation is charged on the conversion costs of the freehold property, but not the cost of acquisition.

STOCKS

Stocks are valued at the lower of cost or market value.

3 Fixed assets

	The Trust	Trading company	Consolidated
	Freehold Property	Equipment	
	£	£	£
Cost, as at 1. 1. 2023	230097	97132	327229
Additions		2850	2850
Designated gift			0
Disposals	0	0	0
Cost, as at 31. 12. 2023	230097	99982	330079
Depreciation, as at 1. 1. 2023	83097	96000	179097
Charge for year	3780	1132	4912
On disposals	0	0	0
Depreciation, as at 31. 12. 2023	86877	97132	184009
Depreciation has been charged as explained in the accounting policies.			
Net book value			
Net book value at 1st January 2023	147000	1132	148132
Net book value at 31st December 2023	143220	2850	146070

4 Debtors and prepayments

	2023		2022	
	The trust	Consolidated	The trust	Consolidated
Tax recoverable	1175	1175	75	75
Prepayments	822	2608	863	1878
	1997	3783	938	1,953

5 Current liabilities

	2023		2022	
	The trust	Consolidated	The trust	Consolidated
Trade creditors	0	4027	0	1,047
Other creditors	1759	3566	7,573	9,889
Accrued charges	0	2554	0	864
	1759	10147	7,573	11,800