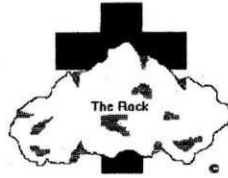


Bedwas Christian Resource Centre
Annual Report for the year ended 31 December 2021



Administrative

The name of the charity is the Bedwas Christian Resource Centre

It is a registered charity, Number 1042285.

The charity has adopted "The Rock" as its working name, and all correspondence bears the Welsh equivalent, "Y Graig".

Its address for correspondence is 1 Church Street, Bedwas, Caerphilly, CF83 8EA.

The charity trustees who all served throughout the whole year were:

M. J. Edwards Chairman

Mr J. Sweetland Vice-Chairman

A. K. Palmer Secretary & Treasurer

P. A. Bowcott, L. F. Brunton, J. Carter, G. Palmer, Mrs J. Sweetland, A. Turecek.

Structure and Governance

The Bedwas Christian Resource Centre was established by a trust deed dated 11th October 1994, which has subsequently been amended only by deeds of appointment to appoint other trustees. The trustees were incorporated under s50 of the Charities Act 1993 on 11th June 1998, as "The Incorporated trustees of the Bedwas Christian Resource Centre"

The trust has established a trading company, BedwasRock Ltd, to achieve the objectives set out at (a) below (running the book shop and tea-rooms). There are two shareholders, the chairman and secretary for the time being of the board of trustees, neither of whom has any beneficial interest in the shares.

The operation of the tea room as a means of advancing the Christian faith meets the criteria set out for qualification as a charitable activity; however, some of the goods sold in the book shop, which support Christians working in the third world, do not fall strictly within these criteria, although feedback from customers suggest that they are aware of the good work they are supporting. For simplicity of record keeping, all trade, whether charitable or not, is passed through the trading company.

Appointment to the board of trustees follows an invitation from existing trustees to attend a training session which covers the history of the charity, the spiritual aspects of the charity, and the legal aspects of trusteeship. Candidates must then (1) signify their consent to act as trustees, and (2) confirm that they are in agreement with either the statement of faith set out in the original trust deed, or the Evangelical Alliance basis of faith

Objectives and Activities

The charity is established to advance the Christian faith by means of

- a) a Christian bookshop and tea-rooms,
- b) the provision of a flat, to be used as respite care accommodation for those engaged in full time Christian ministry,
- c) providing a small conference room for use by Christian groups.

Achievements and performance

As in the previous year, the activities of the charity have been adversely affected by the pandemic and the regulations made to keep staff and customers safe.

Subject to the above both the bookshop and catering functions have made positive contributions to the results for the year. During closure periods, the opportunity has been taken to redecorate various parts of the premises.

Financial Review

The tea rooms and bookshop continue to be the main activities within the centre, both in the context of attracting visitors and volunteer staffing requirements.

The trustees consider the results for the year to be satisfactory.

.....
On behalf of the board of trustees
A. K. Palmer
Secretary

Independent Examiner's report to the Trustees of the
Bedwas Christian Resource Centre

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

J. R. Ford
5, Clos Pandy
Bedwas
Caerphilly

Bedwas Christian Resource Centre
Statement of Financial Activities for the period to 31st December 2021 including the trading
activities of BedwasRock Ltd

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Incoming resources | | |
| Incoming resources from generated funds | | |
| Gifts, including tax recoverable | 4718 | 5576 |
| Activities for generating funds | 33887 | 29369 |
| Interest | 8 | 65 |
| Incoming resources from charitable activities | 5115 | 4860 |
| | 43728 | 39870 |
| Resources expended | | |
| Fund raising trading - cost of goods sold | 3032 | 8185 |
| Charitable activities | 1162 | 313 |
| Other resources expended | 39138 | 31353 |
| | 43332 | 39851 |
| Net Income for period | 396 | 19 |
| Balance brought forward | 196176 | 196157 |
| Corporation tax recovered | | |
| Balance carried forward | 196572 | 196176 |

Balance sheet as at 31st December 2021

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Fixed assets | 154512 | 160842 |
| Stock | 6562 | 8509 |
| Debtors and prepayments | 5346 | 2245 |
| Balance at bank | 34484 | 33950 |
| Current assets | 46392 | 44704 |
| Current liabilities | 3615 | 3258 |
| Net current (liabilities) / assets | 42777 | 41446 |
| Long term liabilities | | 4262 |
| Total assets | 197289 | 198026 |
| Unrestricted fund | 196572 | 196176 |
| Designated Funds | 717 | 1850 |
| | 197289 | 198026 |

Notes to the financial statements for the year to 31 December 2021

1. Basis of preparation

These accounts have been prepared on the basis of historic cost, and generally in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005).

However, the disclosure required by paragraphs 234ff of the SORP (relating to staff emoluments) is not made. Other non disclosures occur because volunteer staff are so busy undertaking primary purpose objectives, that there is insufficient time to record the detail required by the SORP.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to accounts for previous years.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the statement of financial activities (SoFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Donated Services and Facilities, including Volunteer help These are mentioned under note 5 but excluded from the SoFA, since the cost of an interest free loan is, by definition, zero. All trustees, the manageress, and most workers at the centre, in whatever capacity they serve, are committed Christians. While the trustees appreciate and value this unique contribution, no attempt has been made to quantify its value for inclusion in the SOFA.

Investment income This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Governance costs, which for the year under review are zero, include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of legal advice to trustees on governance or constitutional matters.

ASSETS

Fixed Assets Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, whatever the cost. They are valued at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives in equal annual instalments. For most items of equipment, this period is seven years. depreciation is charged on the conversion costs of the freehold property, but not the cost of acquisition.

STOCKS

Stocks are valued at the lower of cost or market value.

3 Fixed assets

| | The Trust | Trading company | Consolidated |
|--|-------------------|-----------------|--------------|
| | Freehold Property | Equipment | |
| | £ | £ | £ |
| Cost, as at 1. 1. 2021 | 230097 | 97182 | 327279 |
| Additions | | | 0 |
| Designated gift | | | 0 |
| Disposals | 0 | 0 | 0 |
| Cost, as at 31. 12. 2021 | 230097 | 97182 | 327279 |
| Depreciation, as at 1. 1. 2021 | 75537 | 90900 | 166437 |
| Charge for year | 3780 | 2550 | 6330 |
| On disposals | 0 | 0 | 0 |
| Depreciation, as at 31. 12. 2021 | 79317 | 93450 | 172767 |
| Depreciation has been charged as explained in the accounting policies. | | | |
| Net book value | | | |
| Net book value at 1st January 2021 | 154560 | 6282 | 160842 |
| Net book value at 31st December 2021 | 150780 | 3732 | 154512 |

4 Debtors and prepayments

| | 2021 | | 2020 | |
|-----------------|-----------|--------------|-----------|--------------|
| | The trust | Consolidated | The trust | Consolidated |
| Tax recoverable | 379 | 379 | 94 | 94 |
| Prepayments | 3924 | 4968 | 1123 | 2151 |
| | 4303 | 5347 | 1,217 | 2,245 |

5 Current liabilities

| | 2021 | | 2020 | |
|-----------------|-----------|--------------|-----------|--------------|
| | The trust | Consolidated | The trust | Consolidated |
| Trade creditors | 0 | 662 | 36 | 36 |
| Other creditors | 1472 | 2138 | 247 | 1,402 |
| Accrued charges | 0 | 815 | 600 | 1820 |
| | 1472 | 3615 | 883 | 3,258 |