

Company registration number: 02970299

Charity registration number: 1042250

**BURYILD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 MARCH 2025**

Horsfield & Smith  
Chartered Accountants & Statutory Auditor  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

## **BURYILD**

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## BURYILD

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chair</b>	H Broadbent, Chair
<b>Trustees</b>	H Broadbent, Chair P Saxton, Vice-Chair A M Fleming E Sidley C Jones
<b>Senior Management Team</b>	M Piper-Cotterill, CEO
<b>Registered Office</b>	Unit 17 Bury Business Centre Kay Street Bury BL9 6BU  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	02970299
<b>Charity Registration Number</b>	1042250
<b>Bankers</b>	Santander Bootle Merseyside England L30 4GB
<b>Auditor</b>	Horsfield & Smith Chartered Accountants & Statutory Auditor Tower House 269 Walmersley Road Bury Lancashire BL9 6NX

## **BURYILD**

### **STRATEGIC REPORT**

#### **YEAR ENDED 31 MARCH 2025**

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The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

##### **Supporting People, Sustaining Values**

As we enter our 31st year, Bury Independent Living & Development (BuryILD) continues to uphold its commitment to providing safe, independent homes complemented by high-quality, person-centred care. Our dedicated team supports over 20 individuals, many of whom have been with us for several years-reflecting both the quality of our provision and the strength of the relationships we build.

As the people we support grow older, their needs change. Our services must therefore adapt, evolve, and innovate to ensure we continue meeting their needs with dignity, respect, and the highest possible standards of care.

Maintaining full capacity in our supported homes remains a key financial objective for BuryILD. However, our person-first approach ensures that this priority is balanced with the careful and considered matching of individuals living in shared homes. We believe that a harmonious living environment is fundamental to wellbeing. Where this process takes time, we allow for it-recognising that long-term compatibility outweighs short-term occupancy gains.

To support this approach, we maintain a robust contingency budget for void periods. This enables the team to carry out thoughtful and thorough assessments of prospective new tenants, ensuring the best possible match for everyone involved.

This year, we assumed responsibility for the care and support of two individuals residing in a property owned by Mosscafe St Vincent's (MSV), a new housing provider for us to commence a relationship with. Although the handover was implemented at pace, the transition was conducted with great care and professionalism by our team. The family of one of the individuals expressed deep appreciation for the skill and compassion demonstrated throughout the process, noting a marked improvement in the quality of care since BuryILD's involvement. We plan to highlight this achievement on our website and in forthcoming newsletters, with the aim of raising our profile among commissioners and promoting our capability to manage future emergency care transfers.

##### **Property and Strategic Development**

Our property portfolio remains unchanged since 2024. However, we are actively engaged with Golden Lane Housing to plan a substantial refurbishment of our Thatch Leach Lane property. This project will involve a significant financial outlay, with Golden Lane contributing to the costs and discussions underway regarding potential grant funding to offset further expenditure.

## **BURYILD**

### **STRATEGIC REPORT**

**YEAR ENDED 31 MARCH 2025**

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During the renovation, the two residents will be temporarily rehoused-a cost that Golden Lane has agreed to bear. In parallel, we have engaged a specialist to help identify and secure relevant grant opportunities. This initiative is part of a wider strategic objective to test our ability to attract modest funding streams, with a longer-term view of applying for a capital grant to support our evolving "hub" concept.

While still in early development, the hub vision could include a multifunctional space that brings together office operations, activity provision, and supported accommodation. We look forward to consulting further with stakeholders as this concept takes shape.

#### **Sustaining Contact and Our Community Focus**

Following a consultation on the future of Contact, our programme offering social engagement for supported people, we are pleased to confirm that supported people, families, and friends unanimously supported the continuation of its core principles. The Board has endorsed this position, and we are now exploring funding options to sustain and enhance Contact, making it both impactful and cost-effective.

We have made progress in growing the BuryILD membership base and will continue to use the Family Forum as a vital channel for feedback, engagement, and co-development of future services. Our commitment to partnership working ensures that we remain aligned with the values and aspirations of the people we support and their loved ones.

#### **Workforce, Leadership and Governance**

We are proud to report that the health and morale of our workforce remain high. Staff have told us they feel valued, supported, and settled. BuryILD pays above the Real Living Wage, and we are delighted to have been shortlisted for a Real Living Wage Champion Award-recognising our commitment to fair and ethical employment practices.

Recruitment efforts through BuryFlex have yielded strong results, with several experienced new team members joining us, including a welcome increase in male support workers, contributing to a more balanced workforce.

## **BURYILD**

### **STRATEGIC REPORT**

#### **YEAR ENDED 31 MARCH 2025**

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At the heart of this success is a strong and stable leadership team, whose depth of experience and strategic insight continue to drive BuryILD forward. Our Chief Executive Officer plays a pivotal role, not only in overseeing day-to-day operations but also in championing the values, culture and long-term vision of the organisation. Under this leadership, BuryILD has continued to navigate sector challenges with confidence, compassion and creativity. This contribution has included securing successful transitions of care, strengthening external relationships with commissioners, and leading innovation in service delivery. Investment in leadership development has been a priority, ensuring the senior team are equipped to respond to a changing landscape while remaining anchored in our founding principles.

## **BURYILD**

### **STRATEGIC REPORT**

**YEAR ENDED 31 MARCH 2025**

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We have also launched a regular newsletter, which is shared externally and is steadily building engagement with families, commissioners, and wider stakeholders.

At Board level, we continue to strengthen our governance with the appointment of new trustees bringing valuable skills and insights. We are confident that with a strong executive and trustee leadership team, BuryILD is well positioned to deliver its mission into the future. Our continued focus on integrity, independence and inclusion ensures that the people we support remain at the heart of everything we do.

#### **Financial review**

##### ***Policy on reserves***

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity. Such reserves are to provide sufficient funds to protect its current activities, to ensure that it continues to operate on a sound basis and allows it to react to any changes in funding in an appropriate manner.

The Board has set the long-term target of maintaining a reserves fund which represents a sum equal to the sum of (1) the amount of outstanding liabilities under the rental of our premises and other contracts and (2) at least six months of annual operating costs.

Historically our total reserves had completely covered these objectives and even our liquid assets covered both objectives. Since 1st September 2020 it was agreed to amend item 2) to be that we would hold at least 3 of the 6 months in liquid reserves so that excess cash above this could be used to invest in even more meaningful assets in terms of improving the lives of the people we support.

The 3 months liquid reserves should be to cover 13 weeks of expenditure in the following Financial Year.

These reserves will enable BuryILD to deal with other challenges such as staffing shortages, withdrawal of funding or sudden major service changes that require financial interventions. The Trustees decided not only to hold the sums in excess of those recommended by the Charity Commission, but to also include the listed 'contingencies' in the Risk Register against which steps to mitigate have been agreed.

In addition, where circumstances allow, additional reserves will be built to enable future investments in activities that help to secure the long-term future of the charity by acquiring another home. Reserves beyond the 13 week amount may be used to pare down our mortgage. This will be determined on a quarterly review and take into account our income from leases on our owned homes. Reserves will also enable us to develop additional services that respond to the person-centred demands of the people - and potential people - we support.

## **BURYILD**

### **STRATEGIC REPORT**

#### **YEAR ENDED 31 MARCH 2025**

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The reserves at the end of the year comprised £1,358,599 of unrestricted funds and £1,492 of restricted funds.

Of the unrestricted funds carried forward, £388,724 is identified as liquid reserves, plus fixed assets of £969,875 to meet the objectives. The liquid reserves are currently equivalent to thirteen weeks of 2024-25 operating costs.

#### ***Principal funding sources***

The principle funding sources for BuryILD support services are from contracts for each Supported Individual with Bury Council.

For the Contact services, funding is obtained from members' fees, grants, individual budgets and income from our assets. This covers sessional worker and volunteer expenses and other running costs. It should be noted that members pay the full cost of all activities they attend, and volunteers submit claims for expenses.

#### ***Investment policy and objectives***

Under the Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in several interest-bearing deposit accounts attracting competitive rates of interest but at minimum risk to those funds and staying within Government guaranteed limits for saving. Investments are also spread across different withdrawal terms.



## BURYILD

### TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	H Broadbent, Chair
	P Saxton, Vice-Chair
	S L Sykes (resigned 29 December 2024)
	A M Fleming
	I Lambert (resigned 27 January 2025)
	E Sidley
	A L Southern (appointed 25 July 2024 and resigned 21 October 2024)
	C Jones (appointed 25 July 2024)

#### Objectives and activities

##### *Objects and aims*

BuryILD is a family-focused, not-for-profit organisation, which aims to provide supported living for people with learning disabilities in the Metropolitan Borough of Bury and its environs. It was set up by a steering group of parents in March 1994, and was incorporated as a company limited by guarantee on 12 September 1994, with active support from the local authority.

The formal objective of BuryILD includes the arrangement and provision of care, education, recreation, employment and other useful activities for the benefit of people with learning disabilities, in the Metropolitan Borough of Bury and its environs.

In January 2013, the charity formerly known as Contact Community Care, based in Bury, merged with BuryILD. Thus the charity now also encompasses, through its Contact Leisure Division (CLD), the provision of leisure activities on a fortnightly basis to a wider group of adults with learning difficulties which can include people supported in their homes by BuryILD.

The merger enabled BuryILD to meet an ambition to develop leisure services as the people we support had regularly put the provision of extra leisure opportunities at the top of their list of how we could further add to their lives.

## BURYILD

### STRATEGIC REPORT

YEAR ENDED 31 MARCH 2025


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#### Plans for future periods

As always, the key to the future financial health of the organisation in the continuing tightness of Council funds is to increase the number of service recipients and/or hours served for current recipients without detracting from the quality of support that is our unique philosophy or adding significantly to our management overhead. We do not seek to grow for the sake of it, but only to serve others who wish to benefit from our distinct support methods and to protect current service users by ensuring our support framework has long-term stability as inflation and new ideas and requirements drive up costs. New services give us a small addition to overhead contribution which helps us to protect these important ideals. Most importantly the key ambition is always to maintain sufficient services so that we can afford the management structures that give everyone the best possible outcomes.

We shall continue to consider applying for external charitable funds for specific projects/training where we want to enhance the service we give.

The strategic report was approved by the trustees of the charity on 25/11/25 and signed on its behalf by:

  
.....  
H Broadbent  
Chair

## **BURYILD**

### **TRUSTEES' REPORT**

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It also enables families and members of Contact leisure to understand the benefits of moving into independent supported living, at some stage, should they wish, as it can help families as an informal advocate through experience for independent living - by any agency - to understand the process within the Borough for their family member, possibly being able to live independently.

BuryILD is committed to the development and maintenance of high-quality support to adults with learning disabilities, which will enable them to live independently and enjoy fulfilled lives of their choosing.

BuryILD supports people regardless of their degree of learning disability. It develops several patterns of support according to the wishes, strengths and needs of each individual. These individuals mainly live as tenants in their own houses, either on their own or shared with others. Some people may also be supported whilst living in the family home, prior to moving on to be a tenant in their own accommodation.

BuryILD encourages family members to remain regularly involved in the lives of their son/daughter or relative and be part of ongoing support planning alongside paid staff.

In addition to families, people with an interest in helping the charity achieve its objectives can become members of the organisation.

The Trustees believe that the implementation of the above satisfies the Charity Commission's general guidance on Public Benefit.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **BURYILD**

### **TRUSTEES' REPORT**

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#### **Structure, governance and management**

##### ***Nature of governing document***

BuryILD is a charitable company, registered in England and Wales, governed by its trust deed and by its memorandum and articles of association. Day-to day decisions are taken by the CEO and Administrative and Service Managers. More significant policy and strategic decisions are taken by Trustees in liaison with the CEO.

Though ultimately governed by the Board of Trustees, supported individuals, their families and staff continue to be involved in the running of the charity through participation in the supported persons group, family forum and staff forums. Issues raised in the groups are notified to the trustees. In addition, family members are included in all of the sub-committees.

The organisation is owned by its members, the Trustees oversee the management of the company on behalf of its members.

Our charity is subject to external inspection from the Care Quality Commission (CQC) and Bury Council Quality Assurance department. The most recent report from CQC inspection found BuryILD to be GOOD in all five inspection domains. Whilst Bury Council does not use a rating system, the most recent inspection included positive comments regarding the organisation.

##### ***Recruitment and appointment of trustees***

Trustees are appointed following a robust recruitment policy. This includes initial interviews, observing two Executive (Board) meetings, obtaining two independent references, then after agreement elected to the Board and ratified at AGM and an enhanced DBS check. BuryILD actively seeks trustees who can offer specific and valuable skills to our charity, to enhance our ability to govern well and drive forward the objectives of BuryILD. The Board regularly updates, with the trustee administrator, a Trustee Skills Matrix, to highlight any gaps in expertise. Future recruitment of trustees then seeks to cover those gaps as a priority. The most recent analysis showed that our Board has at least one trustee scoring highly in every parameter of the matrix, which shows a Board with a broad range of relevant skills and experience.

##### ***Induction and training of trustees***

There is an induction process for new trustees. The induction includes meetings with some of the people that we support, managers and the Chair to give background on how we operate as well as our organisation's history, principles and ethos.

All of our trustees give their time and expertise voluntarily and we are fortunate to have on the Board people from the fields of Business, HR, Accountancy, Housing, Law, a family Liaison, and a health and disability care professional. The latter two providing valuable insights into wider disability issues, in addition to those directly affecting BuryILD. As a result, we are constantly looking for opportunities to appoint new Family Members/Friends to the Board.

##### **Decision making**

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## **BURYILD**

### **TRUSTEES' REPORT**

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The CEO creates an Annual Strategy, that provides challenging objectives to ensure that BuryILD continues to improve and develop, which is then agreed with the trustees. This plan is broadly across (a) Support/Service/Governance/Quality; and (b) Commercial/Organisational/Management/Community.

The Trustees are also responsible for agreeing the budget for the forthcoming year once it has been drafted by the CEO and Financial Manager with input from the Treasurer. The Budget and finances are reviewed 4 times a year between the Finance & Housing Sub-Committee. The Treasurer presents a quarterly Finance Report to the Board. There are at least eight Board Meetings each year.

Sub-committees are formed to focus on specific issues identified by the Trustees or CEO. During the reported year 2 sub-committees operated, all of them include representation from management and the trustees. The sub-committees are chaired formally by a Trustee and then information is fed back at Board Meetings. They are formed to maximise the potential knowledge across the whole organisation and to ease the workload on some Officers. The following sub-committees were in existence during this year-

1. Quality and Governance Sub-Committee (including Contact) - to keep appraised of CQC, Charity Commission and Council/Government issues and monitor safeguarding, audits and other trends in best practice.
2. Finance and Housing Sub-Committee - review financial performance and strategy and monitor our housing stock, both owned by us and leased by tenants from housing associations including those we have management agreements with.

#### ***Major risks and management of those risks***

The identification of risk is the responsibility of everyone at BuryILD. The Trustees have conducted a review of the major and potentially catastrophic risks to which the charity may be exposed, having regard to the 5-section Charity Commission guidance. A risk register has been established. There is a program of review by Trustees and the CEO, section by section, throughout the year. Where appropriate, systems or procedures have been established to mitigate any risks that the charity may face.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held to ensure certainty of cash flows.

## BURYILD

### TRUSTEES' REPORT

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#### *Credit risk*

The charity's principal financial assets are bank balances, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.


#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of short-term investments and deposits which are reviewed on a regular basis.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 28/11/25 and signed on its behalf by:

  
.....  
H Broadbent  
Chair

## BURYILD

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees (who are also the directors of BuryILD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25/11/25 and signed on its behalf by:

  
.....  
H Broadbent  
Chair

## **BURYILD**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

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#### **Opinion**

We have audited the financial statements of BuryILD (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **BURYILD**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

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#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

## **BURYILD**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

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We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations

## BURYILD

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD

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- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity; and
  - we assessed the extent of compliance with laws and regulations through making enquiries of management.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding of how fraud may occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

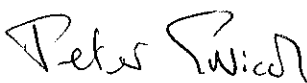
## BURYILD

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD

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#### Use of our report

This report is made solely to the charitable company trustees in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
P G Nicol FCA (Senior Statutory Auditor)

For and on behalf of Horsfield & Smith, Statutory Auditor

Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

Date: 25 November 2025

**BURYILD****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2025****(INCLUDING INCOME AND EXPENDITURE ACCOUNT  
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,636,809	-	1,636,809
Investment income	4	9,017	-	9,017
Other income	5	73,628	-	73,628
Total income		1,719,454	-	1,719,454
<b>Expenditure on:</b>				
Charitable activities	6	(1,563,002)	-	(1,563,002)
Total expenditure		(1,563,002)	-	(1,563,002)
Net income		156,452	-	156,452
Net movement in funds		156,452	-	156,452
<b>Reconciliation of funds</b>				
Total funds brought forward		1,202,147	1,492	1,203,639
Total funds carried forward	20	1,358,599	1,492	1,360,091

**BURYILD****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2025****(INCLUDING INCOME AND EXPENDITURE ACCOUNT****AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,540,321	-	1,540,321
Investment income	4	3,816	-	3,816
Other income	5	68,378	-	68,378
Total income		<u>1,612,515</u>	<u>-</u>	<u>1,612,515</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(1,426,450)</u>	<u>-</u>	<u>(1,426,450)</u>
Total expenditure		<u>(1,426,450)</u>	<u>-</u>	<u>(1,426,450)</u>
Net income		<u>186,065</u>	<u>-</u>	<u>186,065</u>
Net movement in funds		186,065	-	186,065
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,016,082</u>	<u>1,492</u>	<u>1,017,574</u>
Total funds carried forward	20	<u>1,202,147</u>	<u>1,492</u>	<u>1,203,639</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 20.

**BURYILD****BALANCE SHEET****AS AT 31 MARCH 2025****(REGISTRATION NUMBER: 02970299 )**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	969,875	969,641
<b>Current assets</b>			
Debtors	14	120,378	309,256
Cash at bank and in hand	15	<u>600,500</u>	<u>231,404</u>
		720,878	540,660
<b>Creditors: Amounts falling due within one year</b>	16	<u>(81,622)</u>	<u>(43,267)</u>
<b>Net current assets</b>		<u>639,256</u>	<u>497,393</u>
<b>Total assets less current liabilities</b>		1,609,131	1,467,034
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(249,040)</u>	<u>(263,395)</u>
<b>Net assets</b>		<u>1,360,091</u>	<u>1,203,639</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,492	1,492
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,358,599</u>	<u>1,202,147</u>
<b>Total funds</b>	20	<u>1,360,091</u>	<u>1,203,639</u>

The financial statements on pages 19 to 38 were approved by the trustees, and authorised for issue on 25/11/25 and signed on their behalf by:

  
.....  
H Broadbent  
Chair

**BURYILD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		156,452	186,065
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		761	764
Investment income	4	<u>(9,017)</u>	<u>(3,816)</u>
		148,196	183,013
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	14	188,878	(75,406)
Increase in creditors	16	<u>37,518</u>	<u>5,142</u>
Net cash flows from operating activities		<u>374,592</u>	<u>112,749</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	9,017	3,816
Purchase of tangible fixed assets	13	<u>(995)</u>	<u>-</u>
Net cash flows from investing activities		8,022	3,816
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	16	<u>(13,518)</u>	<u>(84,961)</u>
Net increase in cash and cash equivalents		369,096	31,604
Cash and cash equivalents at 1 April		<u>231,404</u>	<u>199,800</u>
Cash and cash equivalents at 31 March		<u>600,500</u>	<u>231,404</u>

All of the cash flows are derived from continuing operations during the above two periods.



## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 17  
Bury Business Centre  
Kay Street  
Bury  
BL9 6BU

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

BuryILD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income and endowments**

Incoming resources are accounted for on a receivable basis. Restricted grants are allocated to the appropriate funds.

#### ***Investment and rental income***

Bank interest received is included on an actual receipts basis, except for deposit accounts on which interest is paid annually, in which case income is accrued.

Cash held in deposit accounts is included within 'cash at bank and in hand'.

The rental income is received from the organisation which manage the three properties which are owned by BuryILD and provide housing for supported individuals. This is due on a monthly basis and accounted for when receivable.

#### **Expenditure**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

The policy for including items within the relevant activity categories of expenditure is at the discretion of the trustees but is usually determined by the criteria of any funding application.

In particular the policy for including items within costs of raising funds, charitable activities and governance costs is:

#### ***Raising funds***

There are no specific costs that are attributable to the generating of funds.

#### ***Charitable activities***

This comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

#### **Governance costs**

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

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## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### Allocation of costs within types of resources expended

All costs, including pension costs, are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. Resources expended include attributable VAT which cannot be recovered.

#### Operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The properties are not depreciated as they are kept in good condition, and, as the residual value of the properties would be at least equal to the book value, there is no depreciation to be charged. Although the Companies Act and FRS 102 would normally require the systematic annual depreciation of all fixed assets, the trustees believe that the policy of not providing depreciation of properties is necessary in order for the accounts to give a true and fair view. Other assets are depreciated as detailed in the depreciation policy.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation, less its residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Equipment	25% straight line

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

for the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Fund structure**

The charity maintains a general fund which represents fund which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Financial instruments**

##### ***Classification***

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

##### ***Recognition and measurement***

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and no discounted.

##### ***Debt instruments***

Debt instruments are subsequently measured at amortised cost.

## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### *Investments*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

#### *Derivative financial instruments*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Social services contracts	1,633,186	1,633,186	1,537,467
Supporting people	-	-	(1,422)
Contact subscriptions	3,623	3,623	2,531
Miscellaneous donations	-	-	1,745
	<u>1,636,809</u>	<u>1,636,809</u>	<u>1,540,321</u>

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**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025****4 Investment income**

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>9,017</u>	<u>9,017</u>	<u>3,816</u>

**5 Other income**

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Rental income	73,561	73,561	65,026
Miscellaneous income	<u>67</u>	<u>67</u>	<u>3,352</u>
	<u>73,628</u>	<u>73,628</u>	<u>68,378</u>

**6 Expenditure on charitable activities**

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Charitable activities		1,124,104	1,124,104	1,065,655
Allocated support costs	7	433,378	433,378	355,995
Governance costs	7	<u>5,520</u>	<u>5,520</u>	<u>4,800</u>
		<u>1,563,002</u>	<u>1,563,002</u>	<u>1,426,450</u>



## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 7 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	305,238	305,238	236,312
Premises	14,585	14,585	16,752
Communications and IT	5,205	5,205	4,804
General office	82,397	82,397	71,895
Human resources	3,939	3,939	2,414
Finance costs	22,014	22,014	23,818
Governance costs	5,520	5,520	4,800
	<u>438,898</u>	<u>438,898</u>	<u>360,795</u>

##### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	5,520	5,520	4,800
	<u>5,520</u>	<u>5,520</u>	<u>4,800</u>

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees	5,520	4,800
Depreciation of fixed assets	<u>761</u>	<u>764</u>

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **9 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

One trustee was reimbursed £16 (2024: £Nil) for office expenses during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	1,285,895	1,191,716
Social security costs	115,133	95,254
Pension costs	28,314	14,997
	<u>1,429,342</u>	<u>1,301,967</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administrative staff	8	8
Number of staff engaged in charitable activities	<u>46</u>	<u>48</u>
	<u>54</u>	<u>56</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>5,520</u>	<u>4,800</u>
<b>Other fees to auditors</b>		
All other non-audit services	<u>5,420</u>	<u>6,200</u>

## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2024	968,880	7,635	24,305	1,000,820
Additions	<u>995</u>	<u>-</u>	<u>-</u>	<u>995</u>
At 31 March 2025	<u>969,875</u>	<u>7,635</u>	<u>24,305</u>	<u>1,001,815</u>
<b>Depreciation</b>				
At 1 April 2024	-	6,874	24,305	31,179
Charge for the year	<u>-</u>	<u>761</u>	<u>-</u>	<u>761</u>
At 31 March 2025	<u>-</u>	<u>7,635</u>	<u>24,305</u>	<u>31,940</u>
<b>Net book value</b>				
At 31 March 2025	<u>969,875</u>	<u>-</u>	<u>-</u>	<u>969,875</u>
At 31 March 2024	<u>968,880</u>	<u>761</u>	<u>-</u>	<u>969,641</u>

#### 14 Debtors

	2025 £	2024 £
Trade debtors	4,288	191,509
Prepayments and accrued income	<u>116,090</u>	<u>117,747</u>
	<u>120,378</u>	<u>309,256</u>

#### 15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	502	859
Cash at bank	<u>599,998</u>	<u>230,545</u>
	<u>600,500</u>	<u>231,404</u>

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## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	14,127	13,290
Trade creditors	7,957	1,328
Accruals and deferred income	26,916	6,647
Other taxation and social security	24,497	21,150
Other creditors	8,125	852
	<u>81,622</u>	<u>43,267</u>

#### 17 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>249,040</u>	<u>263,395</u>

#### 18 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Within one year	<u>1,340</u>	<u>1,127</u>
<b>Other</b>		
Within one year	1,435	960
Between one and five years	<u>-</u>	<u>900</u>
	<u>1,435</u>	<u>1,860</u>

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £28,314 (2024 - £14,997).

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025****20 Funds**

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	<u>1,202,147</u>	<u>1,719,454</u>	<u>(1,563,002)</u>	<u>1,358,599</u>
<b>Restricted Funds</b>				
C Learning	1,163	-	-	1,163
Polytunnel	<u>329</u>	<u>-</u>	<u>-</u>	<u>329</u>
<b>Total restricted funds</b>	<u>1,492</u>	<u>-</u>	<u>-</u>	<u>1,492</u>
<b>Total funds</b>	<u>1,203,639</u>	<u>1,719,454</u>	<u>(1,563,002)</u>	<u>1,360,091</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	<u>1,016,082</u>	<u>1,612,515</u>	<u>(1,426,450)</u>	<u>1,202,147</u>
<b>Restricted funds</b>				
C Learning	1,163	-	-	1,163
Polytunnel	<u>329</u>	<u>-</u>	<u>-</u>	<u>329</u>
<b>Total restricted funds</b>	<u>1,492</u>	<u>-</u>	<u>-</u>	<u>1,492</u>
<b>Total funds</b>	<u>1,017,574</u>	<u>1,612,515</u>	<u>(1,426,450)</u>	<u>1,203,639</u>

The specific purposes for which the funds are to be applied are as follows:

The first restricted fund relates to a grant received from C Learning, to fund the purchase of Possum Assistive Technology. The money has not yet been spent in full. The second restricted fund relates to income to fund the purchase of a polytunnel.

## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	969,875	-	969,875
Current assets	719,386	1,492	720,878
Current liabilities	(81,622)	-	(81,622)
Creditors over 1 year	(249,040)	-	(249,040)
Total net assets	<u>1,358,599</u>	<u>1,492</u>	<u>1,360,091</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	969,641	-	969,641
Current assets	539,168	1,492	540,660
Current liabilities	(43,267)	-	(43,267)
Creditors over 1 year	(263,395)	-	(263,395)
Total net assets	<u>1,202,147</u>	<u>1,492</u>	<u>1,203,639</u>

#### 22 Contact leisure division

	Total 2025 £	Total 2024 £
Total income	<u>3,623</u>	<u>2,641</u>
Other expenses	<u>2,222</u>	<u>1,373</u>
Total expenditure	<u>2,222</u>	<u>1,373</u>

Net incoming/(outgoing) resources for the year	<u>1,401</u>	<u>1,268</u>
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## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 23 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	231,404	369,096	600,500
Net debt	<u>231,404</u>	<u>369,096</u>	<u>600,500</u>

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	199,800	31,604	231,404
Net debt	<u>199,800</u>	<u>31,604</u>	<u>231,404</u>

#### 24 Related party transactions

There were no related party transactions in the year.