

Company registration number: 02970299

Charity registration number: 1042250

**BURYILD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 MARCH 2023**

Horsfield & Smith  
Accountants & statutory auditor  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

## **BURYILD**

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## BURYILD

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Trustees</b>	H Broadbent, Chair
	D W Fidler, Vice-Chair
	S L Sykes
	A M Fleming
	P Saxton
	K Worrall
<b>Senior Management Team</b>	M Piper-Cotterill, CEO
<b>Registered Office</b>	Unit 17
	Bury Business Centre
	Kay Street
	Bury
	BL9 6BU
	The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	02970299
<b>Charity Registration Number</b>	1042250
<b>Bankers</b>	Santander
	Bootle
	Merseyside
	England
	L30 4GB
<b>Auditor</b>	Horsfield & Smith
	Accountants & statutory auditor
	Tower House
	269 Walmersley Road
	Bury
	Lancashire
	BL9 6NX

## **BURYILD**

### **STRATEGIC REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

This year has been one of celebration and change.

We have seen the easing of restrictions as we now make a cautious return after the Coronavirus Pandemic, but this has been paralleled with the joy of seeing our supported people and staff taking holidays to revisit friends and family that in some cases they had not seen for four years or more. It has been reassuring to witness the significant reduction in the number of positive cases internally and how well people are due to a positive approach to vaccinations and health projects within the Charity.

We must again thank so many of our loyal staff for putting the people we support first, often offering to do greatly extended shifts so that there were less people going into homes daily and weekly. The management of the situation by the Service Leaders and Service Managers has been exemplary.

Bury Council agreed to fund Social Care Providers to enable us pay the real living wage, (RLW). This was agreed unanimously by all Trustees and we approved salary increases which mean all our staff are paid at rates above the RLW. It should be noted that we are now registered as a Real Living Wage employer with the foundation.

<https://www.livingwage.org.uk/accredited-living-wage-employers>.

The awarding of salary increases and our employment track record has meant that retention and recruitment of staff, whilst a constant challenge, is successful. Our "service shape" is being kept in place and further changes to better manage oversight of Contact activities are now being implemented.

In December 2022 we opened the door to our newly renovated home in Radcliffe. This was a specially designed and modified home for three people with support needs and the services there commenced just prior to Christmas in 2022. This was another project with Empower Housing Association and an ambitious project by the Charity itself. I am pleased to report this project was a success and the supported people there are very pleased with their new home. We are seeking to engage in other projects with this and possibly other Housing Associations in the future, as we believe this is a model of organic growth for the charity.

At the beginning of the year we had considered disposing of our home on Thatch Leach Lane. However we were able to rehouse two new younger tenants who needed emergency support and were able to meet their immediate needs at Thatch Leach Lane. It was made clear from the start of these tenancies that it is our intention to seek a "forever" home for these supported people and we hope an opportunity may come to fruition this year. We were confident from the start of these new support services that we had the management structure to support the transition safely and positively.

## **BURYILD**

### **STRATEGIC REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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At the beginning of 2023 the Charity experienced great sadness with the passing of one of our supported people, Gwyn Jones. Gwyn lived at one of the newly renovated bungalows and lived life to the full with his friends and loving family. He is missed and will be remembered by the Charity always.

In conclusion, BuryILD and Contact continue to provide high quality support to learning disabled individuals in Bury to enable them to lead full and active lives in their community. Skilled and highly committed staff and managers and our many dedicated volunteers make this possible and we hope to offer our services to more people in the coming year.

#### **Our contribution to the wider community**

BuryILD staff encourage and help the people we support to contribute to their community and wider society, and they do this in a variety of ways and with great enthusiasm.

- A quarter of the people that we support undertake voluntary work in local charity shops and cafes.
- Another quarter of the people that we support have paid part-time jobs.
- Some members of BuryILD and Contact are members of local self-advocacy group Bury People First which works with the local authority to improve local services for learning disabled people.

2023 sees Bury ILD reach its 30th anniversary and appropriate celebrations will take place in September.

Our Service Director continues to innovate and reach out to the wider Bury community engaging with Holy Cross college to offer opportunities for students to experience the role of supported care.

#### **Financial review**

The report shows that we have had a good excess of income over expenditure. This has come about through good financial management alongside budget planning and quarterly review. In addition, our investment in further property has increased our income.

#### **Policy on reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity. Such reserves are to provide sufficient funds to protect its current activities, to ensure that it continues to operate on a sound basis and allows it to react to any changes in funding in an appropriate manner.

The Board has set the long-term target of maintaining a reserves fund which represents a sum equal to the sum of (1) the amount of outstanding liabilities under the rental of our premises and other contracts and (2) at least six months of annual operating costs.

Historically our total reserves had completely covered these objectives and even our liquid assets covered both objectives. Since 1st September 2020 it was agreed to amend item 2) to be that we would hold at least 3 of the 6 months in liquid reserves so that excess cash above this could be used to invest in even more meaningful assets in terms of improving the lives of the people we support.

The 3 months liquid reserves should be to cover 13 weeks of expenditure in the following Financial Year.

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## **BURYILD**

### **STRATEGIC REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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These reserves will enable BuryILD to deal with the following contingencies: solving problems with cash flow; staff shortages such as those due to sickness; reductions in or withdrawal of funding; sudden major service changes. The Trustees decided not only to hold the sums in excess of those recommended by the Charity Commission, but to also include the listed 'contingencies' in the Risk Register against which steps to mitigate have been agreed.

In addition, where circumstances allow, additional reserves will be built to enable future investments in activities that help to secure the long-term future of the charity by acquiring another home. Reserves beyond the 13 week amount may be used to pare down our mortgage. This will be determined on a quarterly review and take into account our income from leases on our owned homes. Reserves will also enable us to develop additional services that respond to the person-centred demands of the people - and potential people - we support.

The reserves at the end of the year comprised £1,016,082 of unrestricted funds and £1,492 of restricted funds.

Of the unrestricted funds carried forward, £45,677 is identified as liquid reserves, plus fixed assets of £970,405, to meet the objectives. The liquid reserves are currently equivalent to two weeks of 2022-23 operating costs.

#### ***Principal funding sources***

The principle funding sources for BuryILD support services are from contracts for each Supported Individual with Bury Council.

For the Contact services, funding is obtained from members' fees, grants, individual budgets and income from our assets. This covers sessional worker and volunteer expenses and other running costs. It should be noted that members pay the full cost of all activities they attend, and volunteers submit claims for expenses.

#### ***Investment policy and objectives***

Under the Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees, having regard to the liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in a several interest-bearing deposit accounts attracting competitive rates of interest but at minimum risk to those funds and staying within Government guaranteed limits for saving. Investments are also spread across different withdrawal terms.

## BURYILD

### STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023


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#### Plans for future periods

As always, the key to the future financial health of the organisation in the continuing tightness of Council funds is to increase the number of service recipients and/or hours served for current recipients without detracting from the quality of support that is our unique philosophy or adding significantly to our management overhead. We do not seek to grow for the sake of it, but only to serve others who wish to benefit from our distinct support methods and to protect current service users by ensuring our support framework has long-term stability as inflation and new ideas and requirements drive up costs. New services give us a small addition to overhead contribution which helps us to protect these important ideals. Most importantly the key ambition is always to maintain sufficient services so that we can afford the management structures that give everyone the best possible outcomes.

We shall continue to consider applying for external charitable funds for specific projects/training where we want to enhance the service we give.

The strategic report was approved by the trustees of the charity on 21-11-2023 and signed on its behalf by:

  
.....  
H Broadbent  
Trustee

## **BURYILD**

### **TRUSTEES' REPORT**

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D E Newns, Chair (resigned 22 November 2022)
	H Broadbent, Chair (appointed 22 November 2022)
	D W Fidler, Vice-Chair
	S L Sykes (appointed 1 April 2023)
	A M Fleming
	P Saxton
	K Worrall
	M Considine (appointed 22 November 2022 and resigned 15 April 2023)

#### **Objectives and activities**

##### ***Objects and aims***

BuryILD is a family-focused, not-for-profit organisation, which aims to provide supported living for people with learning disabilities in the Metropolitan Borough of Bury and its environs. It was set up by a steering group of parents in March 1993, and was incorporated as a company limited by guarantee on 12 September 1994, with active support from the local authority.

The formal objective of BuryILD includes the arrangement and provision of care, education, recreation, employment and other useful activities for the benefit of people with learning disabilities, in the Metropolitan Borough of Bury and its environs.

In January 2013, the charity formerly known as Contact Community Care, based in Bury, merged with BuryILD. Thus the charity now also encompasses, through its Contact Leisure Division (CLD), the provision of leisure activities on a fortnightly basis to a wider group of adults with learning difficulties which can include people supported in their homes by BuryILD.

The merger enabled BuryILD to meet an ambition to develop leisure services as the people we support had regularly put the provision of extra leisure opportunities at the top of their list of how we could further add to their lives.

It also enables families and members of Contact leisure to understand the benefits of moving into independent supported living, at some stage, should they wish, as it can help families as an informal advocate through experience for independent living - by any agency - to understand the process within the Borough for their family member, possibly being able to live independently.

BuryILD is committed to the development and maintenance of high-quality support to adults with learning disabilities, which will enable them to live independently and enjoy fulfilled lives of their choosing.

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## **BURYILD**

### **TRUSTEES' REPORT**

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BuryILD supports people regardless of their degree of learning disability. It develops a number of patterns of support according to the wishes, strengths and needs of each individual. These individuals mainly live as tenants in their own houses, either on their own or shared with others. Some people may also be supported whilst living in the family home, prior to moving on to be a tenant in their own accommodation.

BuryILD encourages family members to remain regularly involved in the lives of their son/daughter or relative and be part of ongoing support planning alongside paid staff.

In addition to families, people with an interest in helping the charity achieve its objectives can become members of the organisation.

The Trustees believe that the implementation of the above satisfies the Charity Commission's general guidance on Public Benefit.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

BuryILD is a charitable company, registered in England and Wales, governed by its trust deed and by its memorandum and articles of association. Day-to day decisions are taken by the CEO and Administrative and Service Managers. More significant policy and strategic decisions are taken by Trustees in liaison with the CEO.

Though ultimately governed by the Board of Trustees, supported individuals, their families and staff continue to be involved in the running of the charity through participation in the supported persons group, family forum and staff forums. Issues raised in the groups are notified to the trustees. In addition, family members are included in all of the sub-committees.

The organisation is owned by its members, the Trustees oversee the management of the company on behalf of its members.

Our charity is subject to external inspection from the Care Quality Commission (CQC) and Bury Council Quality Assurance department. The most recent report from CQC inspection found BuryILD to be GOOD in all five inspection domains. Whilst Bury Council does not use a rating system, the most recent inspection included positive comments regarding the organisation.

## **BURYILD**

### **TRUSTEES' REPORT**

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#### ***Recruitment and appointment of trustees***

Trustees are appointed following a robust recruitment policy. This includes initial interviews, observing two Executive (Board) meetings, obtaining two independent references, then after agreement elected to the Board and ratified at AGM and an enhanced DBS check. BuryILD actively seeks trustees who can offer specific and valuable skills to our charity, in order to enhance our ability to govern well and drive forward the objectives of BuryILD. The Board regularly updates, with the trustee administrator, a Trustee Skills Matrix, to highlight any gaps in expertise. Future recruitment of trustees then seeks to cover those gaps as a priority. The most recent analysis showed that our Board has at least one trustee scoring highly in every parameter of the matrix, which shows a Board with a broad range of relevant skills and experience.

#### ***Induction and training of trustees***

There is an induction process for new trustees. The induction includes meetings with some of the people that we support, managers and the Chair to give background on how we operate as well as our organisation's history, principles and ethos.

All of our trustees give their time and expertise voluntarily and we are fortunate to have on the Board people from the fields of Business, HR, Accountancy, a family Liaison, and a health and disability care professional. The latter two in particular providing valuable insights into wider disability issues, in addition to those directly affecting BuryILD. It is very important to BuryILD that there are Family Members/Friends of Supported Individuals on the Board, to ensure we keep BuryILD family-focused and person-centred. As a result, we are constantly looking for opportunities to appoint new Family Members/Friends to the Board.

#### **Decision making**

The CEO creates an Annual Strategy, that provides challenging objectives to ensure that BuryILD continues to improve and develop, which is then agreed with the trustees. This plan is broadly across (a) Support/Service/Governance/Quality; and (b) Commercial/Organisational/Management/Community.

The Trustees are also responsible for agreeing the budget for the forthcoming year once it has been drafted by the CEO and Financial Administrator with input from the Treasurer. The Budget and finances are reviewed 4 times a year between the Finance & Housing Sub-Committee. The Treasurer presents a quarterly Finance Report to the Board. There are at least eight Board Meetings each year.

Sub-committees are formed to focus on specific issues identified by the Trustees or CEO. During the reported year 3 sub-committees operated, all of them include representation from families, management and the trustees. The sub-committees are chaired formally by a Trustee and then information is fed back at Board Meetings. They are formed to maximise the potential knowledge across the whole organisation and to ease the workload on some Officers. The following sub-committees were in existence during this year-

1. Quality and Governance Sub-Committee - to keep appraised of CQC, Charity Commission and Council/Government issues and monitor safeguarding, audits and other trends in best practice.
  2. Finance and Housing Sub-Committee - review financial performance and strategy and monitor our housing stock, both owned by us and leased by tenants from housing associations including those we have management agreements with.
  3. Contact and Community Sub-Committee - Monitors Contact Leisure activity and new ideas together with finding ways to increase Community involvement within Bury MB district.
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## BURYILD

### TRUSTEES' REPORT

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#### ***Major risks and management of those risks***

The identification of risk is the responsibility of everyone at BuryILD. The Trustees have conducted a review of the major and potentially catastrophic risks to which the charity may be exposed, having regard to the 5-section Charity Commission guidance. A risk register has been established. There is a program of review by Trustees and the CEO, section by section, throughout the year. Where appropriate, systems or procedures have been established to mitigate any risks that the charity may face.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held to ensure certainty of cash flows.

##### ***Credit risk***

The charity's principal financial assets are bank balances, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

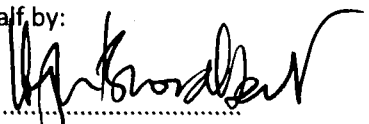
##### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of short-term investments and deposits which are reviewed on a regular basis.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on ~~21-11-2023~~ and signed on its behalf by:

  
.....  
H Broadbent  
Trustee

## BURYILD

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees (who are also the directors of BuryILD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

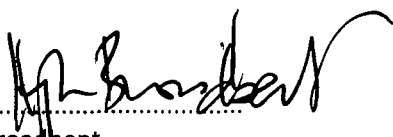
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21-11-2023 and signed on its behalf by:

  
.....  
H Broadbent  
Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

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**Opinion**

We have audited the financial statements of BuryILD (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **BURYILD**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

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**Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity; and
- we assessed the extent of compliance with laws and regulations through making enquiries of management.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

## **BURYILD**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BURYILD**

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There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding of how fraud may occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

#### **Use of our report**

This report is made solely to the charitable company trustees in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
PG Nicol FCA (Senior Statutory Auditor)  
For and on behalf of Horsfield & Smith, Statutory Auditor

Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

11 January 2024



**BURYILD****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2023****(INCLUDING INCOME AND EXPENDITURE ACCOUNT  
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,227,986	-	1,227,986
Investment income	4	3,519	-	3,519
Other income	5	35,296	-	35,296
Total income		<u>1,266,801</u>	<u>-</u>	<u>1,266,801</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(1,171,281)</u>	<u>-</u>	<u>(1,171,281)</u>
Total expenditure		<u>(1,171,281)</u>	<u>-</u>	<u>(1,171,281)</u>
Net income		<u>95,520</u>	<u>-</u>	<u>95,520</u>
Net movement in funds		95,520	-	95,520
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>920,562</u>	<u>1,492</u>	<u>922,054</u>
Total funds carried forward	20	<u>1,016,082</u>	<u>1,492</u>	<u>1,017,574</u>

**BURYILD****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2023****(INCLUDING INCOME AND EXPENDITURE ACCOUNT****AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,191,305	-	1,191,305
Investment income	4	1,191	-	1,191
Other income	5	20,044	-	20,044
Total income		1,212,540	-	1,212,540
<b>Expenditure on:</b>				
Charitable activities	6	(1,111,649)	(671)	(1,112,320)
Total expenditure		(1,111,649)	(671)	(1,112,320)
Net income/(expenditure)		100,891	(671)	100,220
Net movement in funds		100,891	(671)	100,220
<b>Reconciliation of funds</b>				
Total funds brought forward		819,671	2,163	821,834
Total funds carried forward	20	920,562	1,492	922,054

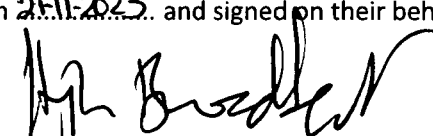
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

**BURYILD****BALANCE SHEET****AS AT 31 MARCH 2023****(REGISTRATION NUMBER: 02970299 )**

		<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	13	970,405	510,968
<b>Current assets</b>			
Debtors	14	233,850	103,344
Cash at bank and in hand	15	<u>199,800</u>	<u>378,823</u>
		433,650	482,167
<b>Creditors: Amounts falling due within one year</b>	16	<u>(38,189)</u>	<u>(36,081)</u>
<b>Net current assets</b>		<u>395,461</u>	<u>446,086</u>
<b>Total assets less current liabilities</b>		1,365,866	957,054
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(348,292)</u>	<u>(35,000)</u>
<b>Net assets</b>		<u>1,017,574</u>	<u>922,054</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,492	1,492
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,016,082</u>	<u>920,562</u>
<b>Total funds</b>	20	<u>1,017,574</u>	<u>922,054</u>

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 21.11.2023 and signed on their behalf by:

  
.....  
H Broadbent  
Trustee

**BURYILD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income		95,520	100,220
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		764	764
Investment income	4	<u>(3,519)</u>	<u>(1,191)</u>
		92,765	99,793
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	14	(130,506)	4,234
Decrease in creditors	16	<u>(1,246)</u>	<u>(95,874)</u>
Net cash flows from operating activities		<u>(38,987)</u>	<u>8,153</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	3,519	1,191
Purchase of tangible fixed assets	13	<u>(460,201)</u>	<u>-</u>
Net cash flows from investing activities		(456,682)	1,191
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	16	<u>316,646</u>	<u>(5,000)</u>
Net (decrease)/increase in cash and cash equivalents		(179,023)	4,344
Cash and cash equivalents at 1 April		<u>378,823</u>	<u>374,479</u>
Cash and cash equivalents at 31 March		<u>199,800</u>	<u>378,823</u>

All of the cash flows are derived from continuing operations during the above two periods.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 17  
Bury Business Centre  
Kay Street  
Bury  
BL9 6BU

Authorised for issue date

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

BuryILD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Income and endowments**

Incoming resources are accounted for on a receivable basis. Restricted grants are allocated to the appropriate funds.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment and rental income***

Bank interest received is included on an actual receipts basis, except for deposit accounts on which interest is paid annually, in which case income is accrued.

Cash held in deposit accounts is included within 'cash at bank and in hand'.

The rental income is received from the organisation which manage the three properties which are owned by BuryILD and provide housing for supported individuals. This is due on a monthly basis and accounted for when receivable.

#### **Expenditure**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

The policy for including items within the relevant activity categories of expenditure is at the discretion of the trustees but is usually determined by the criteria of any funding application.

In particular the policy for including items within costs of raising funds, charitable activities and governance costs is:

#### ***Raising funds***

There are no specific costs that are attributable to the generating of funds.

#### ***Charitable activities***

This comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Governance costs**

Governance costs include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

#### **Allocation of costs within types of resources expended**

All costs, including pension costs, are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. Resources expended include attributable VAT which cannot be recovered.

#### **Operating leases**

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The properties are not depreciated as they are kept in good condition, and, as the residual value of the properties would be at least equal to the book value, there is no depreciation to be charged. Although the Companies Act and FRS 102 would normally require the systematic annual depreciation of all fixed assets, the trustees believe that the policy of not providing depreciation of properties is necessary in order for the accounts to give a true and fair view. Other assets are depreciated as detailed in the depreciation policy.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation, less its residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% straight line
Equipment	25% straight line

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## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

for the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.



## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

The charity maintains a general fund which represents fund which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Financial instruments**

##### ***Classification***

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### ***Recognition and measurement***

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### ***Debt instruments***

Debt instruments are subsequently measured at amortised cost.

#### ***Investments***

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

#### ***Derivative financial instruments***

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**3 Income from donations and legacies**

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Social services contracts	1,219,807	1,219,807	1,161,750
Supporting people	(1,393)	(1,393)	374
Contact subscriptions	8,031	8,031	670
Miscellaneous donations	1,541	1,541	424
Grants, including capital grants;			
Government grants	-	-	28,087
	<u>1,227,986</u>	<u>1,227,986</u>	<u>1,191,305</u>

**4 Investment income**

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3,519</u>	<u>3,519</u>	<u>1,191</u>

**5 Other income**

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	33,791	33,791	18,444
Miscellaneous income	<u>1,505</u>	<u>1,505</u>	<u>1,600</u>
	<u>35,296</u>	<u>35,296</u>	<u>20,044</u>

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023****6 Expenditure on charitable activities**

		Unrestricted funds General £	Total 2023 £	Total 2022 £
	Note			
Charitable activities		838,525	838,525	791,042
Allocated support costs	7	328,356	328,356	317,278
Governance costs	7	4,400	4,400	4,000
		<u>1,171,281</u>	<u>1,171,281</u>	<u>1,112,320</u>

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Charitable activities	838,525	328,356	1,166,881	1,108,320
Governance costs	-	4,400	4,400	4,000
	<u>838,525</u>	<u>332,756</u>	<u>1,171,281</u>	<u>1,112,320</u>

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7 Analysis of governance and support costs****Support costs allocated to charitable activities**

	<b>Analysis of support costs</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	240,199	240,199	241,033
Premises	13,350	13,350	14,973
Communications and IT	5,074	5,074	5,415
General office	51,063	51,063	46,013
Human resources	2,812	2,812	4,514
Finance costs	15,858	15,858	5,330
Governance costs	4,400	4,400	4,000
	<u>332,756</u>	<u>332,756</u>	<u>321,278</u>

**Governance costs**

	<b>Unrestricted funds General</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Audit fees			
Audit of the financial statements	4,400	4,400	4,000
	<u>4,400</u>	<u>4,400</u>	<u>4,000</u>

**8 Net incoming/outgoing resources**

Net incoming resources for the year include:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Audit fees	4,400	4,000
Depreciation of fixed assets	<u>764</u>	<u>764</u>

**9 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**10 Staff costs**

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	984,803	947,269
Social security costs	80,275	63,530
Pension costs	13,646	21,276
	<u>1,078,724</u>	<u>1,032,075</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Administrative staff	8	8
Number of staff engaged in charitable activities	<u>42</u>	<u>37</u>
	<u>50</u>	<u>45</u>

No employee received emoluments of more than £60,000 during the year.

**11 Auditors' remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Audit of the financial statements	<u>4,400</u>	<u>4,000</u>
<b>Other fees to auditors</b>		
All other non-audit services	<u>3,530</u>	<u>2,160</u>

## BURYILD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2022	508,679	7,635	24,305	540,619
Additions	460,201	-	-	460,201
At 31 March 2023	968,880	7,635	24,305	1,000,820
<b>Depreciation</b>				
At 1 April 2022	-	5,346	24,305	29,651
Charge for the year	-	764	-	764
At 31 March 2023	-	6,110	24,305	30,415
<b>Net book value</b>				
At 31 March 2023	968,880	1,525	-	970,405
At 31 March 2022	508,679	2,289	-	510,968

#### 14 Debtors

	2023 £	2022 £
Trade debtors	118,805	66,790
Prepayments and accrued income	115,045	36,554
	233,850	103,344

#### 15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	299	218
Cash at bank	199,501	378,605
	199,800	378,823

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**16 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	13,354	10,000
Trade creditors	1,670	5,370
Accruals and deferred income	4,740	6,406
Other taxation and social security	16,845	12,126
Other creditors	1,580	2,179
	<u>38,189</u>	<u>36,081</u>

**17 Creditors: amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>348,292</u>	<u>35,000</u>

**18 Obligations under leases and hire purchase contracts****Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Land and buildings</b>		
Within one year	1,134	1,108
Between one and five years	<u>960</u>	<u>60</u>
	<u>2,094</u>	<u>1,168</u>
<b>Other</b>		
Between one and five years	<u>2,700</u>	<u>2,016</u>

**19 Pension and other schemes****Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,646 (2022 - £21,276).



# BURYILD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General	770,562	1,266,801	(1,171,281)	150,000	1,016,082
Designated	150,000	-	-	(150,000)	-
<b>Total unrestricted funds</b>	<b>920,562</b>	<b>1,266,801</b>	<b>(1,171,281)</b>	<b>-</b>	<b>1,016,082</b>
<b>Restricted Funds</b>					
C Learning	1,163	-	-	-	1,163
Polytunnel	329	-	-	-	329
<b>Total restricted funds</b>	<b>1,492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,492</b>
<b>Total funds</b>	<b>922,054</b>	<b>1,266,801</b>	<b>(1,171,281)</b>	<b>-</b>	<b>1,017,574</b>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General	819,671	1,212,540	(1,111,649)	(150,000)	770,562
Designated	-	-	-	150,000	150,000
<b>Total unrestricted funds</b>	<b>819,671</b>	<b>1,212,540</b>	<b>(1,111,649)</b>	<b>-</b>	<b>920,562</b>
<b>Restricted funds</b>					
C Learning	1,163	-	-	-	1,163
Polytunnel	1,000	-	(671)	-	329
<b>Total restricted funds</b>	<b>2,163</b>	<b>-</b>	<b>(671)</b>	<b>-</b>	<b>1,492</b>
<b>Total funds</b>	<b>821,834</b>	<b>1,212,540</b>	<b>(1,112,320)</b>	<b>-</b>	<b>922,054</b>

## **BURYILD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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The specific purposes for which the funds are to be applied are as follows:

The Trustees designated £150,000 to cover the estimated refurbishment costs of the new property, together with five months finance costs to cover the mortgage repayments over the period expected to bring the property into use, the fund has now been released as the property was refurbished and brought into use by the end of the financial year.

The first restricted fund relates to a grant received from C Learning, to fund the purchase of Possum Assistive Technology. The money has not yet been spent in full. The second restricted fund relates to income to fund the purchase of a polytunnel.

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023****21 Analysis of net assets between funds**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	970,405	-	970,405
Current assets	432,158	1,492	433,650
Current liabilities	(38,189)	-	(38,189)
Creditors over 1 year	(348,292)	-	(348,292)
Total net assets	<u>1,016,082</u>	<u>1,492</u>	<u>1,017,574</u>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2022 £
	General £	Designated £		
Tangible fixed assets	510,968	-	-	510,968
Current assets	330,675	150,000	1,492	482,167
Current liabilities	(36,081)	-	-	(36,081)
Creditors over 1 year	(35,000)	-	-	(35,000)
Total net assets	<u>770,562</u>	<u>150,000</u>	<u>1,492</u>	<u>922,054</u>

**22 Contact leisure division**

	Total 2023 £	Total 2022 £
Total income	<u>8,554</u>	<u>670</u>
Other expenses	<u>1,499</u>	<u>809</u>
Total expenditure	<u>1,499</u>	<u>809</u>
Net incoming/(outgoing) resources for the year	<u>7,055</u>	<u>(139)</u>

**BURYILD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**23 Analysis of net funds**

	<b>At 1 April 2022</b>	<b>Financing cash flows</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>378,823</u>	<u>(179,023)</u>	<u>199,800</u>
Net debt	<u>378,823</u>	<u>(179,023)</u>	<u>199,800</u>

	<b>At 1 April 2021</b>	<b>Financing cash flows</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>374,479</u>	<u>4,344</u>	<u>378,823</u>
Net debt	<u>374,479</u>	<u>4,344</u>	<u>378,823</u>