

Chair



Reg. Charity No. 1042209

Hunsdon Ducklings AGM 2021

- Introduction (Management Committee)
- Chairs report (Chair)
- Accounts and Reports (Treasurer)
- Election of Committee 2021-2022
- Date of next meeting 13th January - Thursday @ 7pm
- Close

Ducklings AGM Finance Report

YE March 21 Performance

I am pleased to report that the accounts for the year ending Mar 21 have now been completed. I have put the headline numbers into the table below and have compared them to the year ending Mar 20 as a comparison:

	Y/E Mar 21	Y/E Mar 20	Variance
Turnover	£85,728.59	£92,989.77	-£7,261.18
Cost of Sales	£61,599.00	£78,324.98	-£16,725.98
Gross Profit	£24,129.59	£14,664.79	£9,464.80
Overheads	£10,393.82	£15,206.84	-£4,813.02
Net Profit	£13,735.77	-£542.05	£13,193.72

This year has seen a marked improvement in Ducklings financial performance. Although we have a decrease in turnover and cost of sales, we must remember that we had covid restrictions in place this meant only 4 members of staff were being fully paid during some months of this year, we also had another member of staff on Maternity leave. Our overheads were a lot less due to a decrease in our amenity bills, resources and food for Breakfast and After school club due to not being open. We were unable to hold any fundraising other than the Christmas Raffle which raised an amazing amount of £1,133.00 and we would like to say a big thank you

A detailed breakdown of this years and last year's performance are attached for your review and any questions.

Cash Position/Credit Control/Banking

I can also report that the Ducklings cash position continues to remain healthy within its two bank accounts with a total balance of £53,969.56 with a further £15k in reserve. This is partly down to continued profits within Ducklings, fundraising, and people now paying on time.

Credit Control is now being done regularly to help collect outstanding monies. I can report that at the end of March the overdue balances were £596.40. This is a marked improvement on last year where the overdue balances were £3,389.40 so may we all thank you for your prompt payments.

Other Matters

We have found that doing all the accounts in house has worked well and we now can understand the financial side of the charity really well as well as keeping on top of debtors, bills and subscriptions. We are looking into getting a debit card and sum up machine in the near future to help even more with purchases, payments and hoping it will help for future fundraisers.

I'd like to thank Kelly Ayres for all her hard work and continued support over the last few years.

Hunsdon Ducklings Pre-School
Profit & Loss
01/04/2020 to 31/03/2021

TURNOVER

CODE NAME

4001 Pre-School Fees £7,024.75

4002 Fruit Money £237.00

4004 Breakfast Club £1,520.00

4010 Breakfast Club 7.30am start £2,301.00

4011 After School Club - To 4.30 £1,584.00

4012 After School Club - To 5.30 £6,552.00

4020 Government Funding 30 hours £14,452.20

4100 Government Funding-Pathfinder £46,048.25

4102 Government Funding-Support £3,902.94

4300 Fundraising-Misc £465.59

4303 Fundraising-Santa Letters £227.00

4304 Fundraising-Xmas Cards £74.00

4306 Fundraising-100 lucky ducks £16.00

4307 Fundraising-Xmas School Fayre £1,133.00

4400 Donations £41.00

7903 Interest Received £19.36

8101 Fundraising-Tipple Off £330.50

Total Turnover £85,728.59

CODE NAME

5000 Consumables £327.47

5001 Consumables:Children £64.98

5002 Consumables:Portacabin £437.41

TOTAL

LESS COST OF SALES

Hunsdon Ducklings Pre-School
Profit & Loss
01/04/2020 to 31/03/2021

CODE	NAME	
7003	Staff Salaries	£556,285.77
7006	Employers NI	£3,888.92
7401	Food/Drink - Breakfast Club	£148.79
7402	Food/Drink - Pre-School	£253.66
7403	Milk	£192.00
Total Cost Of Sales		£61,599.00
Gross Profit		£224,129.59
TOTAL		

Hunsdon Ducklings Pre-School
Profit & Loss
01/04/2020 to 31/03/2021

LESS EXPENSES

CODE	NAME	TOTAL
5101	Maintenance and Repairs	£1,731.33
5201	Staff Training	£310.47
5202	Staff Pensions	£2,623.30
6201	Advertising	£350.00
7100	Rent	£60.00
7102	Water Rates	£50.25
7103	Electricity	£1,132.20
7200	Insurance	£1,006.36
7201	Subscriptions	£626.43
7300	Toys/Equipment-Pre-School	£343.81
7400	Meals & Entertainment	£135.00
7404	Staff refreshments	£99.00
7406	Food/Drink - After School Club	£81.18
7500	Office Expense/Stationery	£226.24
7502	Telephone-Landline	£981.00
7504	IT Equipment	£475.80
7505	Postage	£17.92
7506	Licences	£49.84
8003	Fundraising Exps-Xmas School Fayre	£23.72
8004	Fundraising Exps-Xmas Cards	£66.97
8006	Fundraising Exps-100 Lucky Ducks	£195.00
8010	Toddler Group	£192.00
Total Expenses		£10,393.82
Net Profit		£13,735.77



Section A

Independent Examiner's Report

Report to the trustees/
members of

HUNSDON DUCKINGS PRE SCHOOL

On accounts for the year
ended

MARCH 21

Charity no
(if any)

1042209

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 03 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

2-12-21

Name:

LEE HODGES

Relevant professional
qualification(s) or body

C.I.M.A

(if any):

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Address:

1 THE HOMESTEADS
HUNSDON
SG-12 8QJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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