

**REGISTERED COMPANY NUMBER: 02967126 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1042121**

**YOUTH ACCESS**

**Unaudited Financial Statements for the Year Ended 31 March 2024**

**Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ**

## **YOUTH ACCESS**

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## Chair & CEO introduction

In the last twelve months, Youth Access members across the country have continued to provide a vital lifeline for young people navigating increasingly complex challenges in their lives. Across our network, we've seen young people face mounting difficulties, including housing shortages, homelessness, and systemic gaps in support for 17-25-year-olds. Alongside this, our members grapple with the pressures of insecure, short-term funding and the impact this has on their ability to sustainably meet young people's needs.

But despite these challenges, our members remain deeply committed to their local communities. They know—as we do—that open-access, holistic services can make a transformative difference in young people's lives. The early intervention, whole-life support the Youth Access Hub model provides prevents problems from escalating and provides young people with the tools they need for a healthy adulthood.

Two years ago we set out an ambitious new strategy. We focussed on **Increasing Access** to services for young people who need them, **Driving Equity** to ensure communities of typical marginalised young people have a greater voice, and **Improving Experiences** for young people within member services. This year – with the help and guidance of our members and young people – we have made significant strides towards achieving our vision - to ensure that all young people can access support from community-based advice and counselling services that respect their rights and meet their individual needs.

This year, our collective voice has been heard. We celebrated a significant milestone: a commitment from the Department for Health and Social Care to provide almost £8 million to deliver new or expand existing community-based interventions for young people across England. This funding acknowledges the vital role member services play and reflects the incredible impact of several years of campaigning alongside young people, members and the wider Fund the Hubs campaign. We are proud to see our members receive the recognition and support they deserve for their superb work.

Our new approach to working with young people to provide strategic leadership has been at the heart of many of this year's projects. Young people informed our step-by-step campaign facilitation guide for members on leading change and co-developed a set of guiding principles for youth-led social action. The enormous success of these projects is evidence of the difference young people can make, how we can empower them to be change leaders and the potential benefits this can provide those involved.

**Report of the Trustees  
for the year ended 31 March 2024**

In this second year of the strategy, we have continued to amplify the voice of the youth advice and counselling sector. Through initiatives like the collaborative Fund The Hubs campaign, our first Member Meet event, and the launch of several new networks, we have strengthened connections and collaborations across our community. Our new website now hosts a wealth of resources, including the Local Influencing Library, and we've delivered online webinars and training sessions to equip members with the tools they need to thrive.

Our second Impact and Learning report has demonstrated our commitment to improving how we measure the effectiveness of our work and that of our members.

By sharing learning and fostering collaboration, we are helping to build a stronger, more resilient sector.

The General Election presents a crucial opportunity to build on this recognition. In line with our renewed approach to working with young people and through our members, young people co-produced our policy asks for the election. We will continue to fight boldly for actions that ensure all young people can access support that respects their rights and meets their needs, and that an Incoming Government's decisions are informed by the expertise and experiences of existing services and young people's voices.

The open-access, "whole-life" support our members provide young people has never been needed more and the challenges facing young people today are often daunting in their depth and complexity. But this year has shown the tangible difference we can make when we work together. As we continue to build momentum, we all – young people, members and Youth Access – remain committed to our mission: ensuring every young person has access to the support they need to thrive.

**Dan Mobbs**

**Cassandra Harrison**

# Trustees' report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Our vision

Our vision is that all young people can access free support on their journey into adulthood from community-based advice and counselling services that respect their rights and meet their individual needs.

## Our values

### **Bold**

We are progressive in our thinking and courageous in our challenge of the system. We take a rights-based approach and are committed to dismantling inequalities in society. We trust in the power of young people's lived experience and passionately champion the support our members provide to meet young people's needs and rights.

### **Collaborative**

We achieve our goals arm-in-arm with others. Working alongside young people and our network of members across the country, we are a powerful collective advocating for change. We bring this unique contribution and insight to collaborations with partners across the youth, mental health, and advice sectors.

### **Responsive**

We are driven by the views of young people and our members, the evidence, and knowledge from practice. As these change, so do our approaches. We are tenacious but adapt our methods to the external environment to maximise opportunities to achieve our vision.

## Strategic goals

The 2023/24 year marked the second year of our 2022-27 strategy. We focused on building upon the foundations established in the previous year to realise our vision: that all young people can access free support on their journey into adulthood from community-based advice and counselling services that respect their rights and meet their individual needs.

### **Increasing access**

Young people can access YIACS with sufficient capacity.

### **Driving equity**

YIACS engage with and access more young people from worst-served groups.

### **Improving experience**

YIACS are designed and run effectively according to evidence, good practice and young people's voices.

Our full strategy and theory of change are available on our website.

The strategy is underpinned by a theory of change with an aligned monitoring and evaluation framework. We continue to develop our capacity and capability to measure the impact of our work, as demonstrated by the publication of our first-ever Impact and Learning report this year.

## **Achievements and performance highlights**

### **Increasing access**

#### **Working with young people**

This year, we continued to develop our new approach to working with young people through members to empower more young people to lead the changes they want to see in the youth mental health system and beyond.

Drawing on the recommendations from a social action consultation and a pilot project with the Young Person's Advisory Service (YPAS) Liverpool to produce a blueprint of practical tools and resources, we have developed a step-by-step campaign facilitation guide and online resource for members and young people to lead change.

These resources form the foundations for a new approach to supporting members and the young people they work with, helping them to develop the skills and confidence needed to lead local and national-level campaigns.

#### **General election**

This year, ahead of the General Election we developed a collective manifesto, to ensure that the issues impacting young people's lives are on the agenda for the upcoming election. In partnership with No5 Young People, we worked with two Young Advisors to co-develop the manifesto through a programme of activities over 10 weeks, including consultations with member services and the young people they work with. The manifesto will be the pillar of our influencing work alongside members during the election period.

"I'm taking away the knowledge of what a lot of young people are going through nowadays and also what help and support they are looking for, which I can use in my role as an ambassador." - Young Advisor

**Report of the Trustees  
for the year ended 31 March 2024**

We also supported members to improve young people's democratic engagement. In a workshop with the Politics Project, we discussed educating young people about their right to vote and the voting process, along with activities to help them explore their values and share their voices.

100% of attendees took away learning from the session that will help them in their own work.

We also launched an Election Hub to provide members with a one-stop shop of relevant events, webinars and useful resources to support voter registration and democratic engagement.

**Fund the Hubs**

This year, the collaborative Fund the Hubs campaign was integral to securing funding from the Department for Health and Social Care of approximately £7 million to support interventions at 24 existing community-based services in England. The funding comes after years of campaigning as part of the Fund the hubs partnership and recognises the vital work that services our members and similar services provide for young people.

Building on this success, we submitted a joint response to the Spring Budget 2024, calling for a nationwide implementation of the early support hubs (YIACS) model that ensures that young people in every area across England can access mental health support and advice. Our cross-party engagement has led to widespread recognition of the need for community-based mental health support for young people.

**Local influencing**

This year we launched our local influencing programme, which aims to build members' skills and confidence to influence change in their local areas in the interests of young people and our member organisations. The programme included online learning sessions, which were attended by 52 members and a four-month action learning set for 5 members who focused on their local strategic problems and received bespoke support. We utilised the insights from the different activities over the year to produce a library of resources and a podcast to further support members in this area.

**Driving equity**

**Equity scoping reports**

In order to better understand which groups of young people remain under-served and the barriers they face, and how YIACS and other services can ensure more equitable access, we conducted a scoping review. Drawing on knowledge and expertise from our member network and specialist services, we shared specific findings in addressing inequity in service provision for the following young people:

- Black young people and young people from racialised communities
- Gypsy, Roma and Traveller young people
- Refugee and asylum-seeking young people
- Trans and gender-diverse young people
- Deaf young people

**Report of the Trustees  
for the year ended 31 March 2024**

As we progress into the next phase, we will build on this initial scoping to identify further opportunities for shared and collaborative learning and to develop meaningful partnerships.

**Guiding principles**

This year, we collaborated with young people from various member and specialist organisations to co-develop a set of guiding principles for youth-led social action that is inclusive and impactful for young people from diverse walks of life. We focused on learning from and working with the worst-served and least-heard communities to ensure that equity and participation are integral components of the process and outcome.

"We understand the issues faced by our peers better than anyone, we are well connected into our community, we have skills, insights and ideas that older adults won't have, and most of all - we have the passion to drive change!" – Young person

We plan to publish the guiding principles resources and bring members and sector organisations together in the process to discuss how they can be successfully embedded.

*Improving experience*

**Member meet**

We held our first in-person event since the pandemic this Autumn, bringing members together in London. Members were joined by guest speaker Kelda Wood for an inspirational presentation before enjoying a day of valuable discussions with similar organisations. Members found the event useful for both problem-solving and networking and 95% of attendees said they would recommend the event.

**Network groups**

Thanks to positive member feedback, we have continued to grow our network offering this year and now offer an Evaluation Network, a Counselling Network and an Advice Network in addition to the CEO Network. The networks offer a flexible and informal space in which to connect with colleagues in similar roles from other organisations. Feedback from our Evaluation Network highlighted that being 'part of a community' was beneficial for 'sharing issues', while colleagues attending the CEO Network said 'it is insightful to hear from others' and that 'it is good to know you're not in it alone'.

Networks also allow us as an organisation to keep in touch with our members. The range of insights and challenges raised in our networks help guide our thinking and decision-making in many other areas. We plan to expand our network offering further with a Communications Network next year.



Report of the Trustees  
for the year ended 31 March 2024

### Youth researcher group

As part of the Our Minds Our Future programme, we launched a new project this year to train a group of young people as researchers. The young people involved received expert training and conducted semi-structured interviews with partners involved in delivering the programme. The feedback we received from the young people involved was overwhelmingly positive.

'Working as part of the young researcher group has been really empowering - it's been so interesting working on the project, learning research skills and interviewing staff that worked on the project. It's shown me a different side of the project and shown its true impact. and meeting other young people who were involved from different nations has been pretty cool too!' – Young person

## Financial review

The annual financial statements are attached to this report. These have been prepared in accordance with the policies summarised on pages [7 to 9]. There was a surplus from all activities of £50,523 (2023: deficit of £129,457) on total incoming resources of £439,504 (2023: £407,053, excluding profit on sale of property). There was an unrealised increase in the value of the investments of £74,323, bringing the surplus for the year up to £124,846.

### Income and fundraising

The bulk of Youth Access' income this year is from trusts and foundations, with a combination of restricted and unrestricted grants from existing supporters.

Investment income was generated during the year totalling £29,576 (2023 £6,662) largely relating to the investment of the proceeds from the property sale in 2022/23. These were initially invested in a deposit account whilst the Board undertook a competitive process to appoint investment managers. During the year CCLA were appointed and £646,000 of the original funds were transferred to CCLA funds in line with Youth Access' investment policy.

We continue to generate a small amount of income from membership subscriptions.

### Expenditure

Total expenditure in the year was £388,981, a decrease of 27% on the previous year's expenditure. Our support costs were £24,623. Expenditure on raising funds totalled £21,350. Staff costs represent 60% of total expenditure, totalling £232,605.

### Reserves levels and reserves policy

The reserves reflect amounts of incoming resources for the current and prior periods not yet spent. For the 2023/24 budgetary period, the Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation.

The target for the level of unrestricted funds not committed or invested in tangible fixed assets held by the charity is 3 months' running costs in addition to the costs of winding up the charity based on the 2023/24 budget. This target is £227,362.

Report of the Trustees  
for the year ended 31 March 2024

In order to provide a quality, effective and efficient service to its beneficiaries the trustees have set a reserves level that, in the event of funding not being sufficient to cover expenses in the future, will enable a smooth transition to a lower level of service. The Board also recognises that holding an excessive level of reserves can limit the amount spent on charitable activities, thereby reducing the potential benefits the charity can provide.

Designated funds

In the year 2023/24, £28,635 of expenditure was from the income generation and fundraising fund. This supported the organisation with operational fundraising capacity, such as research and bid-writing, as well as external expertise on organisation-wide strategy.

At its September 2024 meeting, the Board agreed to designate an additional £175,000 to the *Income generation and fundraising fund*, and to change the name of the designated funds to *Strategic development fund* to better reflect its broader agreed purpose.

**Strategic development fund: Investment for the future**

The strategic development fund deploys reserves above target, enabling Youth Access to better deliver our strategy and meet our charitable objects, while strengthening our financial sustainability. The core strand of this work is the development of a capacity-building programme for services, which will increase young people's access to consistent, high-quality, and impactful support. This work will build on and complement our policy and campaigns success in securing widespread recognition for youth advice and counselling services.

The fund will also support the organisation with income generation and development capacity.

The designated funds are therefore:

- £646,174 designated for financial investment to generate unrestricted income, in line with Youth Access' investment policy statement, to support organisational sustainability. At March 2024, there was an unrealised increase in the value of the investments of £74,323, taking the total to £720,497.
- £236,365 designated for the strategic development of the organisation.

The charity has total funds at the year end of £1,219,181 (2023: £1,094,335) of which £1,219,181 (2023: £1,093,289) are general unrestricted. The charity has free reserves not committed or invested in tangible fixed assets of £262,319

**YOUTH ACCESS (REGISTERED NUMBER: 02967126)**

**Report of the Trustees  
for the year ended 31 March 2024**

**Going concern**

Having taken into account this and all of the available information about the future, which is at least but not limited to 12 months from the date when the financial statements are authorised for issue, the trustees have concluded there are no material uncertainties that call into doubt Youth Access' ability to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Reference and administrative details**

*Company registered number*  
02967126

*Charity registered number*  
1042121

*Registered office*  
Nightingale House  
46-48 East Street  
Epsom  
KT17 1HQ

**Structure, governance, and management**

***Management***

The Board delegates responsibility for the day-to-day management Youth Access to our Chief Executive Cassandra Harrison, who is responsible for delivering the agreed strategy and ensuring the charity adheres to its policies.

***The Board (Trustees)***

Daniel Mobbs, Chair (from April 2023)  
Olessia Willybiro, Chair of the Finance, Audit & Risk Committee  
Sally Benton, Trustee  
Charlotte Finlay (previously Dobson), Trustee  
Charles Martin, Trustee  
Charles Taylor, Trustee  
Vimbai Dzimwasha, Trustee (appointed June 2023)  
John Parkin, Trustee (appointed June 2023)  
Rosalind Arscott, Trustee (appointed June 2023)

**Report of the Trustees  
for the year ended 31 March 2024**

**The Board**

The Board of Trustees is responsible for the strategic governance of the charity. In the year ending 31 March 2023, the number of Trustees serving on the Board was seven.

The Board of Trustees meets a minimum of four times a year and is responsible for setting our overall strategy. At each meeting the Board receives written reports on all aspects of our work.

Diversity and skills audits were carried out for the Board in this financial year. The gaps identified will inform the recruitment of new trustees during 2022/23.

**Finance, Audit & Risk Committee**

The Board delegates certain areas of governance to the Finance, Audit and Risk Committee.

The role of the Committee is to ensure that Youth Access manages its finances and risks effectively and efficiently in support of its charitable objectives.

The Committee is responsible for:

**1. Finance**

- Ensure the affordability and financial sustainability of Youth Access' charitable activities.
- Oversee the budget process, including scrutiny of the annual budget and making recommendations to the Board regarding approval.
- Monitor and review performance against budget, including scrutiny of management accounts and to advise the Board on progress and any action required.
- Oversee and review reserves policy and management of reserves.
- Oversee financial policies and the financial control framework.

**2. Independent Examination**

- Review the Annual Report and Accounts and make recommendations to the Board regarding approval.
- Oversee the process for selecting the independent examiner and make appropriate recommendations to the Board.
- Seek assurance on the planned activity, results, effectiveness, and cost of the external auditors.
- Oversee the adequacy and timeliness of the Executive's response to issues identified by audit activity, including the external auditors' management letter.
- Review the findings of the independent examination and discuss any major issues which arise, any accounting judgements and levels of error identified.

**Report of the Trustees  
for the year ended 31 March 2024**

**3. Risk**

- Oversee the development, maintenance and implementation of risk management policies and processes, to ensure the effective management of risk at the appropriate level.
- Advise the Board on the overall risk appetite, and the principal and emerging risks.
- Advise the Board on the risk aspects of proposed changes to strategy and plans.
- Promote a culture of risk awareness and accountability: ensuring an awareness by Youth Access staff of risks and equipping them with the skills and tools they need to manage risk effectively.
- Review the risk register prior to discussion at the Board, to ensure that key strategic risks are correctly recorded on the register, taking account of their probability and impact; and that there is clear accountability for agreed mitigations.
- Monitor delivery of agreed mitigations and regularly consider emerging risks for escalation to the risk register.
- Monitor complaints and whistleblowing reported incidents, evaluate trends in reported incidents and approve proposals for further investigation or action.

The Committee comprises three trustees. They meet at least six times per year with the Chief Executive and senior members of staff.

**Statement of trustees' responsibilities**

The trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view.

Report of the Trustees  
for the year ended 31 March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02967126 (England and Wales)

**Registered Charity number**

1042121

**Registered office**

Nightingale House  
46 - 48 East Street  
Epsom  
KT17 1HQ

**Trustees**

Ms S J Benton  
Ms C L Finlay  
C T Martin  
D P Mobbs  
C L Taylor  
Ms O Willybiro  
Ms V Dzimwasha (appointed 22.6.23)  
J R Parkin (appointed 22.6.23)  
Mrs R Arscott (appointed 22.6.23)

**Company Secretary**

Ms C Harrison

**Independent Examiner**

Hazel Day BSc (Hons) FCA DChA  
Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on 12/12/2024 and signed on its behalf by:



D P Mobbs - Trustee



**Independent Examiner's Report to the Trustees of  
Youth Access (Registered number: 02967126)**

**Independent examiner's report to the trustees of Youth Access ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc (Hons) FCA DChA  
The Institute of Chartered Accountants in England and Wales

Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 17th December 2024

# **YOUTH ACCESS**

## **Statement of Financial Activities for the year ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	58,183	346,665	404,848	395,985
Other trading activities	4	4,980	-	4,980	4,406
Investment income	5	29,576	-	29,576	6,662
Other income		<u>100</u>	<u>-</u>	<u>100</u>	<u>585,664</u>
<b>Total</b>		<u>92,839</u>	<u>346,665</u>	<u>439,504</u>	<u>992,717</u>
 <b>EXPENDITURE ON</b>					
Charitable activities	6				
Charitable activities		<u>41,270</u>	<u>347,711</u>	<u>388,981</u>	<u>536,510</u>
Net gains on investments		<u>74,323</u>	<u>-</u>	<u>74,323</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		125,892	(1,046)	124,846	456,207
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,093,289</u>	<u>1,046</u>	<u>1,094,335</u>	<u>638,128</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,219,181</u>	<u>-</u>	<u>1,219,181</u>	<u>1,094,335</u>

The notes form part of these financial statements



**YOUTH ACCESS (REGISTERED NUMBER: 02967126)**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	427	-	427	1,180
Investments	12	<u>720,323</u>	<u>-</u>	<u>720,323</u>	<u>-</u>
		720,750	-	720,750	1,180
<b>CURRENT ASSETS</b>					
Debtors	13	10,463	-	10,463	1,313
Cash at bank and in hand		<u>671,601</u>	<u>39,167</u>	<u>710,768</u>	<u>1,301,899</u>
		682,064	39,167	721,231	1,303,212
<b>CREDITORS</b>					
Amounts falling due within one year	14	(183,633)	(39,167)	(222,800)	(210,057)
<b>NET CURRENT ASSETS</b>		<u>498,431</u>	<u>-</u>	<u>498,431</u>	<u>1,093,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,219,181</u>	<u>-</u>	<u>1,219,181</u>	<u>1,094,335</u>
<b>NET ASSETS</b>		<u>1,219,181</u>	<u>-</u>	<u>1,219,181</u>	<u>1,094,335</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,219,181	1,093,289
Restricted funds				<u>-</u>	<u>1,046</u>
<b>TOTAL FUNDS</b>				<u>1,219,181</u>	<u>1,094,335</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YOUTH ACCESS (REGISTERED NUMBER: 02967126)**

**Balance Sheet - continued  
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D P Mobbs - Trustee

The notes form part of these financial statements

## **YOUTH ACCESS**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **1. GENERAL INFORMATION**

The Company is limited by guarantee. The members of the company are the Trustees names on page 1. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the Company.

#### **2. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Youth Access meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purpose but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### **EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **TANGIBLE FIXED ASSETS**

All assets costing below £100 are not capitalised

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

## **YOUTH ACCESS**

### **Notes to the Financial Statements - continued for the year ended 31 March 2024**

#### **2. ACCOUNTING POLICIES - continued**

##### **TANGIBLE FIXED ASSETS**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	- Over 50 years
Leasehold additions	- Over 15 years
Fixtures and fittings	- Over 5 years
Office equipment	- Over 3 years

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payment for the good or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

## YOUTH ACCESS

### Notes to the Financial Statements - continued for the year ended 31 March 2024

#### 2. ACCOUNTING POLICIES - continued

##### INTEREST RECEIVABLE FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measure at amortised cost using the effective interest method.

#### 3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,684	97
Grants	403,164	396,371
Consultancy fees	-	(483)
	<u>404,848</u>	<u>395,985</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>403,164</u>	<u>396,371</u>

#### 4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Membership Fees	<u>4,980</u>	<u>4,406</u>

#### 5. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	19,483	6,662
Other fixed asset invest - FII	<u>10,093</u>	-
	<u>29,576</u>	<u>6,662</u>

#### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>364,358</u>	<u>24,623</u>	<u>388,981</u>

## YOUTH ACCESS

### Notes to the Financial Statements - continued for the year ended 31 March 2024

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	753	6,377
Surplus on disposal of fixed assets	(100)	(585,664)
Independent Examiners fees	<u>3,000</u>	<u>3,000</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### TRUSTEES' EXPENSES

During the year, no trustees received any remuneration or other benefits (2023 - £NIL)

During the year ended 31st March 2024, no trustee expenses have been incurred (2023: - £NIL)

#### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>5</u>	<u>7</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2023)

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	107,781	288,204	395,985
Other trading activities	4,406	-	4,406
Investment income	6,662	-	6,662
Other income	<u>585,664</u>	<u>-</u>	<u>585,664</u>
<b>Total</b>	<u>704,513</u>	<u>288,204</u>	<u>992,717</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable activities	<u>173,012</u>	<u>363,498</u>	<u>536,510</u>
<b>NET INCOME/(EXPENDITURE)</b>	531,501	(75,294)	456,207

# **YOUTH ACCESS**

## **Notes to the Financial Statements - continued for the year ended 31 March 2024**

### **10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2023) - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	596,788	41,340	638,128
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,128,289</u>	<u>(33,954)</u>	<u>1,094,335</u>

### **11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>15,766</u>	<u>2,283</u>	<u>18,049</u>
<b>DEPRECIATION</b>			
At 1 April 2023	15,765	1,104	16,869
Charge for year	<u>-</u>	<u>753</u>	<u>753</u>
At 31 March 2024	<u>15,765</u>	<u>1,857</u>	<u>17,622</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>1</u>	<u>426</u>	<u>427</u>
At 31 March 2023	<u>1</u>	<u>1,179</u>	<u>1,180</u>

### **12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
Additions	646,000
Revaluations	<u>74,323</u>
At 31 March 2024	<u>720,323</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>720,323</u>
At 31 March 2023	<u>-</u>

There were no investment assets outside the UK.

# **YOUTH ACCESS**

## **Notes to the Financial Statements - continued for the year ended 31 March 2024**

### **12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2024 is represented by:

	Listed investments
Valuation in 2024	£
Cost	74,323
	<u>646,000</u>
	<u>720,323</u>

### **13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
VAT	4,136	-
Prepayments and accrued income	<u>6,327</u>	<u>1,313</u>
	<u>10,463</u>	<u>1,313</u>

### **14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	11,133	43,523
Social security and other taxes	6,137	5,671
VAT	-	4,062
Other creditors	1,369	1,305
Accruals and deferred income	<u>204,161</u>	<u>155,496</u>
	<u>222,800</u>	<u>210,057</u>

	2023	2023
	£	£
Deferred income at 1 April 2022	141,847	97,334
Resources deferred during the year	200,412	141,847
Amounts released from previous periods	<u>(141,847)</u>	<u>(97,334)</u>
	<u>200,412</u>	<u>141,847</u>

Deferred income relates to monies received on grants that span the year end, money is deferred to cover the work to be carried out by the Charity in the following period.



## YOUTH ACCESS

### Notes to the Financial Statements - continued for the year ended 31 March 2024

#### 15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	357,115	80,204	(175,000)	262,319
Investments	646,174	74,323	-	720,497
Strategic development (formerly Income generation and fundraising)	<u>90,000</u>	<u>(28,635)</u>	<u>175,000</u>	<u>236,365</u>
	1,093,289	125,892	-	1,219,181
<b>Restricted funds</b>				
University College London	<u>1,046</u>	<u>(1,046)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,094,335</u>	<u>124,846</u>	<u>-</u>	<u>1,219,181</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	92,839	(12,635)	-	80,204
Investments	-	-	74,323	74,323
Strategic development (formerly Income generation and fundraising)	<u>-</u>	<u>(28,635)</u>	<u>-</u>	<u>(28,635)</u>
	92,839	(41,270)	74,323	125,892
<b>Restricted funds</b>				
University College London	-	(1,046)	-	(1,046)
Big Lottery	266,665	(266,665)	-	-
Prudence Trust	50,000	(50,000)	-	-
The AIM Foundation	<u>30,000</u>	<u>(30,000)</u>	<u>-</u>	<u>-</u>
	346,665	(347,711)	-	(1,046)
<b>TOTAL FUNDS</b>	<u>439,504</u>	<u>(388,981)</u>	<u>74,323</u>	<u>124,846</u>

## YOUTH ACCESS

### Notes to the Financial Statements - continued for the year ended 31 March 2024

#### 15. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	596,788	496,501	(736,174)	357,115
Investments	-	-	646,174	646,174
Strategic development (formerly Income generation and fundraising)	-	-	90,000	90,000
	<u>596,788</u>	<u>496,501</u>	-	<u>1,093,289</u>
<b>Restricted funds</b>				
University College London	1,046	-	-	1,046
Big Lottery	38,538	(38,538)	-	-
Global Dialogue	1,348	(1,348)	-	-
Listening fund	408	(408)	-	-
	<u>41,340</u>	<u>(40,294)</u>	-	<u>1,046</u>
<b>TOTAL FUNDS</b>	<u>638,128</u>	<u>456,207</u>	-	<u>1,094,335</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	669,513	(173,012)	496,501
<b>Restricted funds</b>			
Big Lottery	265,704	(304,242)	(38,538)
Paul Hamlyn Foundation	22,500	(22,500)	-
Global Dialogue	-	(1,348)	(1,348)
Listening fund	-	(408)	(408)
Youth Futures Foundation	15,000	(15,000)	-
The Fidelity UK Foundation	20,000	(20,000)	-
	<u>323,204</u>	<u>(363,498)</u>	<u>(40,294)</u>
<b>TOTAL FUNDS</b>	<u>992,717</u>	<u>(536,510)</u>	<u>456,207</u>

#### RESTRICTED FUNDS

##### National Lottery Community Fund (Big Lottery)

The funds to develop young person centred mental health provision across the UK.

##### The Listening Fund

The funds support the development of a scheme aimed at improving the quality of person-centred mental health services through responding to young people's feedback.

##### Paul Hamlyn Foundation

The funds support Youth Access' work to strengthen its engagement with members and young people.

## **YOUTH ACCESS**

### **Notes to the Financial Statements - continued for the year ended 31 March 2024**

#### **15. MOVEMENT IN FUNDS - continued**

##### **Global Dialogue - Thomas Paine Initiative**

Funding to take forward specific elements of MORR.

##### **University College London**

The funds supported engagement of young people and Youth Access members in research on young person-centred health models.

#### **16. RELATED PARTY DISCLOSURES**

The Company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2024.