

REGISTERED COMPANY NUMBER: 02967126 (England and Wales)
REGISTERED CHARITY NUMBER: 1042121

YOUTH ACCESS

Unaudited Financial Statements for the Year Ended 31 March 2023

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

YOUTH ACCESS

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Youth Access annual report and accounts 2022-23

Chair & CEO introduction

This year continued to present significant challenges for our member organisations and the young people they support. The long-term mental health impacts of the pandemic were thrown into sharp relief by steep increases in the cost of living and existing stark inequalities in health, wellbeing, education and employment. This has disproportionately impacted under-25s, who are most affected by the rising costs of fuel, food and housing. This also impacts our workforce and increases the cost of delivering services.

Professionals in the Youth Access community have talked about being "unable to catch a breath" between one crisis and the next. They are required to patch together funding to meet the increasing demand for their services and the growing complexity of young people's needs. All at a time when the wider safety net of public services is under considerable strain. In this context, we continue to be inspired and amazed by youth advice and counselling services' passion, innovation, and resilience in supporting their local communities up and down the country.

Clearly, the open-access, "whole-life" support our members provide young people has never been needed more. This year saw the publication of our 2022-2027 strategy and theory of change, setting out how we will work towards our vision that every young person has access to the support they need, when and where they need it, to thrive on their journey into adulthood. Working with and through our members, we aim to increase access, equitability and experience of youth advice and counselling services.

In this first year, we have laid solid foundations for delivering our vision. We have continued to bring together the voice of the youth advice and counselling sector to champion these vital services, including through the collaborative Fund the Hubs

campaign. We have sought new ways to connect local grassroots services, to share learning and benefit from being a part of a wider community, including the successful Community Conference and launch of our CEO Network. We ran the second cohort of our Racially Responsive Services Community of Practice and undertook research to inform how we can support the development of more equitable services. A new website and rebrand has ensured that our public face represents us as an organisation, and our first Impact and Learning report has demonstrated our commitment to improving how we measure the effectiveness of our work and that of our members.

Recognising that the world of work has changed following the pandemic, the Board agreed that selling our office premises would be in the organisation's best interests, and the sale is reflected in this year's accounts. We are investing these funds for the organisation's long-term sustainability, designating them for financial investment and to build income generation capacity.

As ever, the hard work of our small, dedicated team has been crucial to everything we have delivered for members and young people this year and we extend our thanks for their continued commitment. Collaboration is essential to our approach and our achievements would not be possible without our funders, supporters and partners across the sector, for which we are immensely grateful.

We take this opportunity to thank David Clark for his many years of service to Youth Access as Chair as he steps down in March. We plan to recruit new trustees to the Board in the next year to address gaps in skills and representation.

We look ahead to next year with belief in the power of the Youth Access community to improve young people's lives and in our collective strength to bring about wider change.



Dan Mobbs

Cassandra Harrison

Trustees' report

Our vision

Our vision is that all young people can access free support on their journey into adulthood from community-based advice and counselling services that respect their rights and meet their individual needs.

Our values

Bold

We are progressive in our thinking and courageous in our challenge of the system. We take a rights-based approach and are committed to dismantling inequalities in society. We trust in the power of young people's lived experience and passionately champion the support our members provide to meet young people's needs and rights.

Collaborative

We achieve our goals arm-in-arm with others. Working alongside young people and our network of members across the country, we are a powerful collective advocating for change. We bring this unique contribution and insight to collaborations with partners across the youth, mental health, and advice sectors.

Responsive

We are driven by the views of young people and our members, the evidence, and knowledge from practice. As these change, so do our approaches. We are tenacious but adapt our methods to the external environment to maximise opportunities to achieve our vision.

What we do

Youth Access is the national membership organisation for youth information, advice and counselling services (YIACS). We:

- Advocate with and for our members and young people, to influence national policy and funding decisions.
- Facilitate networking and collaboration across our network, enabling challenges and solutions to be shared.
- Develop and disseminate evidence, training and guidance to support members to develop their services and advocate for change locally.
- Through training young people and centring their voices, we support them to campaign for transformational change to ensure services and systems fulfil their rights.

Strategic goals

2022/23 was the first year of implementing our 2022-27 strategy. We have laid the foundations to achieve our vision that all young people can access free support on their journey into adulthood from community-based advice and counselling services that respect their rights and meet their individual needs.

Increasing access

Young people can access YIACS with sufficient capacity.

Driving equity

YIACS engage with and access more young people from worst-served groups.

Improving experience

YIACS are designed and run effectively according to evidence, good practice and young people's voices.

Our full strategy and theory of change are available on our website.

The strategy is underpinned by a theory of change with an aligned monitoring and evaluation framework. We continue to develop our capacity and capability to measure the impact of our work, as demonstrated by the publication of our first-ever Impact and Learning report this year.

Our members

In March 2023 there were 123 organisations in the Youth Access community. Our members - Youth Information, Advice and Counselling Services (YIACS) - are organisations rooted in their local communities. Also known as 'early support hubs' or 'one-stop shops', they provide easily-accessible support to young people aged 11-25 with a wide range of issues. Our members come in all shapes and sizes, and we're here to guide and support them. Our strength is in the diversity of our membership, supporting them to deliver services in a way that is responsive to their communities and to learn from each other to improve and adapt.

YIACS are:

EFFECTIVE

- Comparable clinical outcomes to CAMHS and schools-based counselling.

OPEN-ACCESS

- Young people are never turned away because they are "not sick enough"

WIDER REACH

- Better reach to young people from worst-served backgrounds who may otherwise slip through the cracks of statutory services and school settings

A BRIDGE, NOT A CLIFF EDGE

- Support up to age 25, bridging the all-important transition into adulthood

WHAT YOUNG PEOPLE WANT

- Young people repeatedly tell us that they want “whole life” support

This year, we have tested ways to increase our engagement with members, strengthen their voice in our work, and provide them with more opportunities to network with each other. We will learn from, and build on, this experience as we move into 2023/24.

Achievements and performance highlights

Increasing access

Working with young people

This year, we have focused on developing a new approach to working with young people, building on our previous work on the Our Minds Our Future programme and Rights Advocate Hub. We aim to involve more young people in social action by collaborating with our members. We piloted this approach with YPAS, a YIACS in Liverpool, to test the most effective ways to support our members in delivering meaningful youth engagement. The pilot has been well received, with young people leading the development and delivery of peer-to-peer workshops on campaigning and youth voice.

"It was very interesting, educational and engaging!"

Feedback from a young attendee

In addition to the pilot, we have consulted with our membership and the young people they support. This process has helped us deepen our understanding of the support young people and our members need, what works well, and the value of youth social action. Together, the consultations and the pilot have laid the foundations for our model of youth participation.

Community Conference

We organised a community conference in May 2022 to coincide with the consultation period for the Government's proposed 10-year Mental Health Plan. It presented a valuable opportunity to unite members and young people and together reiterate the necessity of the Our Minds Our Future programme and the crucial role of YIACS. Over two weeks, we offered seven online sessions, including 'Our Minds Our Future,' 'Young People's input into the Government's Plan,' and 'Fund the Hubs,'

which over 50 practitioners attended. Pre- and post-surveys of attendees showed that:

- Knowledge of the topic of the session they attended increased (5.9 to 7.9 on a scale of 1 - 10)
- An increased sense of community as a result of attending the community conference (6.7 to 8.1 on a scale of 1-10).
- 97% of attendees agreed that post-conference, they felt empowered to make change.

Fund the Hubs campaign

This year, we built on the Fund the Hubs campaign in partnership with the Children and Young People's Mental Health Coalition, Young Minds, Mind, Black Thrive Global and The Children's Society. Together, we called for the Government to support community-based, open-access services, which is what young people told us they want through the Our Minds Our Future manifesto - a 'whole life approach' to mental health that extends beyond the counsellor's office or clinic to offer individualised support with the economic, social and cultural issues that affect wellbeing. A Fund the Hubs Day of Action in July 2022 saw Youth Access members and the young people they support writing to their MPs and making noise on social media, arm-in-arm with our campaign partners. The summary of the consultation responses showed early intervention and community-based support as key themes. This was designed to shape the Government's planned mental health strategy; however, this will now be included within a Major Conditions Strategy.

Rebrand and new website

This year, we launched a new website and brand refresh to provide a more engaging and valuable space for our members and improve our ability to showcase them and their incredible work for young people. We revamped the online Service Directory, making it easier for young people to find help in their local area, which resulted in a 70% increase in traffic to the service directory post-launch.

Driving equity

Scoping project

We recognise that structural and systemic inequalities mean that some young people are disproportionately affected by the social determinants of mental health. Moreover, services often fail to be accessible to or inclusive of specific groups of young people. While our members already reach a broader cohort of young people compared to those who typically access mainstream or statutory services, we know

that further efforts are necessary to ensure that all young people have access to services that cater to their needs.

Youth Access has delivered pockets of work on these issues previously, but we wanted to take a more systematic approach to how we can create meaningful change. This year, we commissioned a scoping review to identify and assess the structural and systemic barriers preventing marginalised groups from accessing resources, opportunities and outcomes on an equal basis with other groups. It was designed to better understand which groups of young people remain under-served by YIACS and other services, the barriers they face in accessing support, and how YIACS and other services can best meet their needs. This comprehensive equity landscaping study involved literature reviews, consultations with our members and the collation of evidence. By taking an intersectional approach, we aim to capture the overlapping dimensions of disadvantage and identify areas for improvement. The findings of this research will guide our work, enabling us to prioritise key areas of focus and develop the next phase of our programme.

Community of practice

This year, we held our second round of the Community of Practice programme (CoP) following the success of our 2021 programme. The sessions were designed to educate members through engaging and thought-provoking sessions. The CoP equipped them with the necessary tools and resources to incorporate racially aware and responsive practices into their work. The evaluation of both rounds of the CoP showed that after the programme:

- 100% of participants had a good understanding of what structural racism within the mental health system looks like
- 96% of participants felt confident to talk to their colleagues about racism
- 91% of participants felt able to take action within their organisation to address systematic racism.

Improving experience

CEO Network

In 2022, we launched a CEO network for our members. The meeting is an opportunity for leaders of YIACS to get together, network with their peers, discuss challenges and solutions, and support each other. Member CEOs agreed that the aims should be to have a space to discuss issues, make connections, and feed into Youth Access' work. Of the three aims members defined, 100% agreed that the sessions met the agreed aims.

"In these challenging times our resources and services are stretched and scrutinised as never before as we strive to support our communities the best we can. Leadership of our charities can be a lonely business, so I jumped at the chance to join the CEO's network and 100% value the connection with peers, the sharing of highs & lows and the generosity of support from colleagues."

Gordon Knott, CEO, Croydon Drop In

Evaluation Workshops

We aim to support our members to both understand and use their data more effectively. Data is a powerful tool to help refine services, understand impact and campaign for change. In January, we piloted our first workshop and focused on the Theory of Change. Following a great turnout, we will hold quarterly sessions to help members in this area. Attendees' knowledge increased on a scale of 1-10 from 3.5 to 6.2.

Webinars

Our webinar series explored an array of relevant topics whilst allowing attendees to share their experiences and knowledge. Topics covered our new strategy, youth participation and the cost of living crisis. In particular, the cost of living crisis has been a consistent concern for us all. So, we brought funders, key partners and members together to discuss the impact on staff teams, services, and young people. This collaborative session proved valuable and informative for many of our members. Staff from various backgrounds and organisations joined the sessions, providing rich peer-to-peer learning and varied insights.

- 100% of participants believed the sessions were useful.
- 88% felt more confident as a result of attending the webinars.

Financial review

The annual financial statements are attached to this report. These have been prepared in accordance with the policies summarised on pages 7 to 9. There was a deficit from all activities of £129,457 (2022: £10,888), of which £40,294 related to spending restricted funds received in earlier years leaving a deficit on unrestricted funding of £89,163. Total incoming resources excluding the profit on sale of the property of £407,053 (2022: £595,743).

The Board agreed during the financial year to deploy reserves above target to support the organisation in 2022/23 as it shifted to new a strategic and operational model.

Income and fundraising

As set out in the 2021/22 report, trustees agreed that selling the long-term leasehold on the office premises would be in the best interests of Youth Access, given the context of post-pandemic remote working, the collapse in the commercial rental market preventing a return on the asset, the reduction of the lease over time, overheads, and unpredictable maintenance costs. The sale was completed in the 2022/23 financial year and is reflected in the accounts. This generated an accounting profit of £585,031. The same generated £736,174 in cash terms.

The proceeds are being utilised to support the longer-term financial sustainability of the organisation, through financial investment and supporting fundraising capacity. Trustees have designated the funds accordingly, as set out in the reserves section below.

The bulk of the rest of Youth Access' income this year is from trusts and foundations and is a combination of continued or extended support from existing supporters, and the development of new funder relationships. We continue to generate a small amount of income from membership subscriptions.

This year we developed an income generation and diversification strategy, which we will implement in 2023/24.

Expenditure

Total expenditure in the year was £536,510, a decrease of 8% on the previous year's expenditure. Our support costs were £37,573. Expenditure on raising funds totalled £17,100. Staff costs represent 54% of total expenditure, totalling £291,194.

Reserves levels and reserves policy

The reserves reflect amounts of incoming resources for the current and prior periods not yet spent. For the 2022/23 budgetary period, the Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation.

The target for the level of unrestricted funds not committed or invested in tangible fixed assets held by the charity is 3 months' running costs in addition to the costs of winding up the charity based on the 2023/24 budget. This target is £258,961.

In order to provide a quality, effective and efficient service to its beneficiaries the trustees have set a reserves level that, in the event of funding not being sufficient to cover expenses in the future, will enable a smooth transition to a lower level of service. The Board also recognises that holding an excessive level of reserves can limit the amount spent on charitable activities, thereby reducing the potential benefits the charity can provide.

Designated funds

At its December 2022 meeting, the Board designated the cash amount generated by the sale of the office premises as follows:

- £646,174 designated for financial investment to generate unrestricted income, in line with Youth Access' investment policy statement, to support organisational sustainability.
- £90,000 designated for investment in income generation and fundraising capacity over the next two years.

The charity has total funds at the year end of £1,094,335 (2022: £638,128) of which £1,093,289 (2022: £596,788) are general unrestricted. The charity has free reserves not committed or invested in tangible fixed assets of £355,935.

Going concern

Having taken into account this and all of the available information about the future, which is at least but not limited to 12 months from the date when the financial statements are authorised for issue, the trustees have concluded there are no material uncertainties that call into doubt Youth Access' ability to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Reference and administrative details

Company registered number
02967126

Charity registered number
1042121

Registered office
Nightingale House
46-48 East Street
Epsom
KT17 1HQ

Structure, governance, and management

Management

The Board delegates responsibility for the day-to-day management Youth Access to our Chief Executive Cassandra Harrison, who is responsible for delivering the agreed strategy and ensuring the charity adheres to its policies.

The Board (Trustees)

Daniel Mobbs, Chair (from April 2023)

Olessia Willybiro, Chair of the Finance, Audit & Risk Committee

Sally Benton, Trustee

Charlotte Finlay (previously Dobson), Trustee

Charles Martin, Trustee

Charles Taylor, Trustee

Vimbai Dzimwasha, Trustee (appointed June 2023)

John Parkin, Trustee (appointed June 2023)

Rosalind Arscott, Trustee (appointed June 2023)

The Board

The Board of Trustees is responsible for the strategic governance of the charity. In the year ending 31 March 2023, the number of Trustees serving on the Board was seven. The Chair of the Board stepped down in March 2023 and three new trustees were recruited and inducted in July 2023.

The Board of Trustees meets a minimum of four times a year and is responsible for setting our overall strategy. At each meeting the Board receives written reports on all aspects of our work.

Finance, Audit & Risk Committee

The Board delegates certain areas of governance to the Finance, Audit and Risk Committee.

The role of the Committee is to ensure that Youth Access manages its finances and risks effectively and efficiently in support of its charitable objectives.

The Committee is responsible for:

1. Finance

- Ensure the affordability and financial sustainability of Youth Access' charitable activities.
- Oversee the budget process, including scrutiny of the annual budget and making recommendations to the Board regarding approval.

- Monitor and review performance against budget, including scrutiny of management accounts and to advise the Board on progress and any action required.
- Oversee and review reserves policy and management of reserves.
- Oversee financial policies and the financial control framework.

2. Audit

- Review the Annual Report and Accounts and make recommendations to the Board regarding approval.
- Oversee the process for selecting the external auditor and make appropriate recommendations to the Board.
- Seek assurance on the planned activity, results, effectiveness, and cost of the external auditors.
- Oversee the adequacy and timeliness of the Executive's response to issues identified by audit activity, including the external auditors' management letter.
- Review the findings of the audit and discuss any major issues which arise, any accounting and audit judgements and levels of error identified.

3. Risk

- Oversee the development, maintenance and implementation of risk management policies and processes, to ensure the effective management of risk at the appropriate level.
- Advise the Board on the overall risk appetite, and the principal and emerging risks.
- Advise the Board on the risk aspects of proposed changes to strategy and plans.
- Promote a culture of risk awareness and accountability: ensuring an awareness by Youth Access staff of risks and equipping them with the skills and tools they need to manage risk effectively.
- Review the risk register prior to discussion at the Board, to ensure that key strategic risks are correctly recorded on the register, taking account of their probability and impact; and that there is clear accountability for agreed mitigations.
- Monitor delivery of agreed mitigations and regularly consider emerging risks for escalation to the risk register.
- Monitor complaints and whistleblowing reported incidents, evaluate trends in reported incidents and approve proposals for further investigation or action.

The Committee comprises three trustees. They meet at least six times per year with the Chief Executive and senior members of staff.

Statement of trustees' responsibilities

The trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view.

**Independent Examiner's Report to the Trustees of
Youth Access (Registered number: 02967126)**

Independent examiner's report to the trustees of Youth Access ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc (Hons) FCA DChA
The Institute of Chartered Accountants in England and Wales

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 21 December 2023

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Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	107,781	288,204	395,985	591,588
Other trading activities	4	4,406	-	4,406	3,542
Investment income	5	6,662	-	6,662	613
Other income		585,664	-	585,664	-
Total		<u>704,513</u>	<u>288,204</u>	<u>992,717</u>	<u>595,743</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>173,012</u>	<u>363,498</u>	<u>536,510</u>	<u>584,855</u>
NET INCOME/(EXPENDITURE)		531,501	(75,294)	456,207	10,888
RECONCILIATION OF FUNDS					
Total funds brought forward		596,788	41,340	638,128	627,240
TOTAL FUNDS CARRIED FORWARD		<u><u>1,128,289</u></u>	<u><u>(33,954)</u></u>	<u><u>1,094,335</u></u>	<u><u>638,128</u></u>

The notes form part of these financial statements

YOUTH ACCESS (REGISTERED NUMBER: 02967126)

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	1,180	-	1,180	158,699
CURRENT ASSETS					
Debtors	14	1,313	-	1,313	5,795
Cash at bank and in hand		1,300,853	1,046	1,301,899	636,907
		<u>1,302,166</u>	<u>1,046</u>	<u>1,303,212</u>	<u>642,702</u>
CREDITORS					
Amounts falling due within one year	15	(210,057)	-	(210,057)	(163,273)
NET CURRENT ASSETS		<u>1,092,109</u>	<u>1,046</u>	<u>1,093,155</u>	<u>479,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,093,289</u>	<u>1,046</u>	<u>1,094,335</u>	<u>638,128</u>
NET ASSETS		<u>1,093,289</u>	<u>1,046</u>	<u>1,094,335</u>	<u>638,128</u>
FUNDS	17				
Unrestricted funds				1,093,289	596,788
Restricted funds				<u>1,046</u>	<u>41,340</u>
TOTAL FUNDS				<u>1,094,335</u>	<u>638,128</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/12/2023 and were signed on its behalf by:



.....
D Mobbs - Trustee

The notes form part of these financial statements

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Cash Flow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(71,814)	95,081
Net cash (used in)/provided by operating activities		(71,814)	95,081
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,695)
Sale of tangible fixed assets		736,806	560
Net cash provided by/(used in) investing activities		736,806	(1,135)
Change in cash and cash equivalents in the reporting period		664,992	93,946
Cash and cash equivalents at the beginning of the reporting period		636,907	542,961
Cash and cash equivalents at the end of the reporting period		1,301,899	636,907

The notes form part of these financial statements

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Notes to the Cash Flow Statement for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2023	2022	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	456,207	10,888	
Adjustments for:			
Depreciation charges	6,376	11,784	
Profit on disposal of fixed assets	(585,664)	-	
Decrease in debtors	4,483	16,967	
Increase in creditors	46,784	55,442	
	<u> </u>	<u> </u>	
Net cash (used in)/provided by operations	<u>(71,814)</u>	<u>95,081</u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	636,907	664,992	1,301,899
	<u> </u>	<u> </u>	<u> </u>
	636,907	664,992	1,301,899
	<u> </u>	<u> </u>	<u> </u>
Total	<u>636,907</u>	<u>664,992</u>	<u>1,301,899</u>

The notes form part of these financial statements

YOUTH ACCESS

Notes to the Financial Statements for the year ended 31 March 2023

1. GENERAL INFORMATION

The Company is limited by guarantee. The members of the company are the Trustees names on page 1. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the Company.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Youth Access meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purpose but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

TANGIBLE FIXED ASSETS

All assets costing below £100 are not capitalised

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	- Over 50 years
Leasehold additions	- Over 15 years
Fixtures and fittings	- Over 5 years
Office equipment	- Over 3 years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payment for the good or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

INTEREST RECEIVABLE FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measure at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	97	1,243
Grants	396,371	587,245
Consultancy fees	(483)	3,100
	<u>395,985</u>	<u>591,588</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>396,371</u>	<u>587,245</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Membership Fees	<u>4,406</u>	<u>3,542</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>6,662</u>	<u>613</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>498,937</u>	<u>37,573</u>	<u>536,510</u>

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

7. SUPPORT COSTS

	Human resources £	Other £	Governance costs £	Totals £
Charitable activities	18,954	7,480	11,139	37,573
	<u>18,954</u>	<u>7,480</u>	<u>11,139</u>	<u>37,573</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	6,377	11,799
Surplus on disposal of fixed assets	(585,664)	-
Independent Examiners fees	3,000	-
	<u>3,000</u>	<u>-</u>

9. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	5,254
	<u>-</u>	<u>5,254</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

During the year, no trustees received any remuneration or other benefits (2022 - £NIL)

During the year ended 31st March 2023, no trustee expenses have been incurred (2022: - £NIL)

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	259,195	248,065
Social security costs	23,739	22,654
Other pension costs	8,260	8,886
	<u>291,194</u>	<u>279,605</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	7	7
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	1
	<u>1</u>	<u>1</u>

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,742	552,846	591,588
Other trading activities	3,542	-	3,542
Investment income	613	-	613
Total	<u>42,897</u>	<u>552,846</u>	<u>595,743</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	32,009	552,846	584,855
NET INCOME	10,888	-	10,888
RECONCILIATION OF FUNDS			
Total funds brought forward	585,900	41,340	627,240
TOTAL FUNDS CARRIED FORWARD	<u>596,788</u>	<u>41,340</u>	<u>638,128</u>

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	223,538	15,766	9,758	249,062
Disposals	(223,538)	-	(7,475)	(231,013)
At 31 March 2023	<u>-</u>	<u>15,766</u>	<u>2,283</u>	<u>18,049</u>
DEPRECIATION				
At 1 April 2022	68,846	15,765	5,752	90,363
Charge for year	4,784	-	1,593	6,377
Eliminated on disposal	(73,630)	-	(6,241)	(79,871)
At 31 March 2023	<u>-</u>	<u>15,765</u>	<u>1,104</u>	<u>16,869</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>1</u>	<u>1,179</u>	<u>1,180</u>
At 31 March 2022	<u>154,692</u>	<u>1</u>	<u>4,006</u>	<u>158,699</u>

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	1,313	5,795
	<u>1,313</u>	<u>5,795</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	43,523	48,763
Social security and other taxes	5,671	8,062
VAT	4,062	196
Other creditors	1,305	2,959
Accruals and deferred income	155,496	103,293
	<u>210,057</u>	<u>163,273</u>

	2023	2022
	£	£
Deferred income at 1 April 2022	97,334	73,397
Resources deferred during the year	141,847	97,334
Amounts released from previous periods	(97,334)	(73,397)
	<u>141,847</u>	<u>97,334</u>

Deferred income relates to monies received on grants that span the year end, money is deferred to cover the work to be carried out by the Charity in the following period.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	-	1,370
Between one and five years	-	201
	<u>-</u>	<u>1,571</u>

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	596,788	496,501	(736,174)	357,115
Investments	-	-	646,174	646,174
Income generation and fundraising	-	-	90,000	90,000
	<u>596,788</u>	<u>496,501</u>	<u>-</u>	<u>1,093,289</u>
Restricted funds				
University College London	1,046	-	-	1,046
Big Lottery	38,538	(38,538)	-	-
Global Dialogue	1,348	(1,348)	-	-
Listening fund	408	(408)	-	-
	<u>41,340</u>	<u>(40,294)</u>	<u>-</u>	<u>1,046</u>
TOTAL FUNDS	<u>638,128</u>	<u>456,207</u>	<u>-</u>	<u>1,094,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,513	(173,012)	496,501
Restricted funds			
Big Lottery	265,704	(304,242)	(38,538)
Paul Hamlyn Foundation	22,500	(22,500)	-
Global Dialogue	-	(1,348)	(1,348)
Listening fund	-	(408)	(408)
Youth Futures Foundation	15,000	(15,000)	-
Fidelity	20,000	(20,000)	-
	<u>323,204</u>	<u>(363,498)</u>	<u>(40,294)</u>
TOTAL FUNDS	<u>992,717</u>	<u>(536,510)</u>	<u>456,207</u>

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	585,900	10,888	596,788
Restricted funds			
University College London	1,046	-	1,046
Big Lottery	38,538	-	38,538
Global Dialogue	1,348	-	1,348
Listening fund	408	-	408
	<u>41,340</u>	<u>-</u>	<u>41,340</u>
TOTAL FUNDS	<u>627,240</u>	<u>10,888</u>	<u>638,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,897	(32,009)	10,888
Restricted funds			
Big Lottery	307,240	(307,240)	-
Paul Hamlyn Foundation	64,700	(64,700)	-
Act For Change	45,000	(45,000)	-
Youth Futures Foundation	109,038	(109,038)	-
One Space - Online Directory development	15,001	(15,001)	-
42nd Street - Evaluation	2,000	(2,000)	-
Awards for all	9,867	(9,867)	-
	<u>552,846</u>	<u>(552,846)</u>	<u>-</u>
TOTAL FUNDS	<u>595,743</u>	<u>(584,855)</u>	<u>10,888</u>

RESTRICTED FUNDS

National Lottery Community Fund (Big Lottery)

The funds to develop young person centred mental health provision across the UK.

The Listening Fund

The funds support the development of a scheme aimed at improving the quality of person-centred mental health services through responding to young people's feedback.

Paul Hamlyn Foundation

The funds support Youth Access' work to strengthen its engagement with members and young people.

Global Dialogue - Thomas Paine Initiative

Funding to take forward specific elements of MORR.

YOUTH ACCESS

Notes to the Financial Statements - continued for the year ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

University College London

The funds supported engagement of young people and Youth Access members in research on young person-centred health models.

18. RELATED PARTY DISCLOSURES

The Company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2023.