

THE RAPTOR FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025

THE RAPTOR FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

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TRUSTEES: Mr Russell Hirst

CHIEF EXECUTIVE: Mrs Elizabeth Blows

CHARITY NUMBER: 1042085

PRINCIPAL ADDRESS: The Heath
St Ives Road
Woodhurst
Huntingdon
PE28 3BT

INDEPENDENT EXAMINER: Ian Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: National Westminster Bank Plc
92 High Street
Huntingdon
Cambridgeshire
PE29 3DT

The Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EP

Barclays Bank Plc
12a Market Street
Saffron Walden
Essex
CB10 1HR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

TRUSTEES' ANNUAL REPORT

The Trustees present their annual report and financial statements for The Raptor Foundation for the year ended 31st May 2025.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity in the year under review was the rescue and care of sick and injured birds of prey, together with the advancement of education by research into the care and rehabilitation of birds of prey and publishing the results of such research.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE**Introduction**

The Raptor Foundation was established in 1989 by Stewart and Liz McQuillan, who began by caring for disabled owls. Over the years, their dedication and compassion led to the creation of a full-scale foundation dedicated to the rescue, rehabilitation, and conservation of birds of prey. The Foundation's mission is to protect, rehabilitate, and conserve raptors, while educating the public about their importance in the ecosystem.

Rescue and Rehabilitation

The Raptor Foundation is renowned for its comprehensive rescue and rehabilitation services for injured and distressed birds of prey.

- Key aspects of their operation include:
 - Rapid response to reports of injured raptors across the region.
 - Collaboration with veterinary professional to provide expert medical care.
 - A structured rehabilitation process that includes medical treatment, physical recovery, and flight reconditioning.
 - Release of rehabilitated birds back into the wild when possible, contributing to local biodiversity and ecosystem health.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

TRUSTEES' ANNUAL REPORT

- Long-term sanctuary and care for birds that cannot be safely released due to permanent injuries or other factors.

Education and Public Engagement

Education is a cornerstone of the Foundation's mission. They offer a wide range of programs designed to raise awareness and foster appreciation for birds of prey.

- Educational initiatives include:
 - School outreach programs that provide hands-on learning experiences for students.,
 - Public flying demonstrations that showcase the natural behaviours and adaptations of raptors.
 - On-site visitor engagement through guided tours and interactive exhibits.
 - Promotion of conservation awareness and responsible environmental stewardship among the general public.

Conservation and Research

The Foundation actively supports conservation and research efforts aimed at protecting raptor species and their habitats.

- Their contributions include:
 - Habitat preservation initiatives that safeguard nesting and hunting grounds.
 - Support for scientific research into raptor behaviour, health and ecology.
 - Collaboration with environmental organizations and conservation groups to amplify impact.

Governance and Charity Performance

The Raptor Foundation is a registered UK charity (No.1042085) with a strong record of governance and accountability.

- Performance highlights include:
 - Timely submission of annual return and accounts.
 - Ongoing commitment to transparency and responsible stewardship of resources.

Growth and Long-Term Impact

Since its founding, the Raptor Foundation has grown from a small, home-based rescue operation into a well-established conservation organization.

- Key indicators of growth include:
 - Expansion of facilities and services to accommodate a growing number of birds.
 - Care for approximately 170 resident birds, many of which are non-releasable rescues.
 - Strong community support and trust built over decades of dedicated service.

Conclusion

The Raptor Foundation has made significant contributions to wildlife conservation, public education, and animal welfare over the past three decades. Its continued efforts are vital to the protection of birds of prey and the promotion of environmental awareness. The Foundation stands as a beacon of hope and dedication in the field of raptor conservation.

FINANCIAL REVIEW**Reserves Policy**

The reserves of the charity are represented mostly by the fixed assets. The largest category being land and buildings. The reserves policy is to build up reserves to a satisfactory level to meet any future fluctuations in activities and to have sufficient reserves to fund two months unrestricted expenditure of approximately £20,000, should the need arise.

Unrestricted funds can only be used for the charity's activities and cannot be distributed to Trustees or any other party.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

TRUSTEES' ANNUAL REPORT

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

RISK MANAGEMENT

The Council of Management has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems are in place to mitigate their exposure to the major risks. These procedures are periodically reviewed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a Charitable Trust Deed on 8th November 1994.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Russell Hirst

Mr Paul Frost (resigned February 2026)

Mr Graham Wesson (resigned December 2025)

The charity appoints Trustees following advertisement or recommendation.

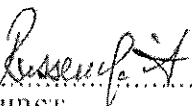
The Trust Deed requires there to be a minimum of three Trustees. The power to appoint new members is vested in the existing Trustees. At the date of signing the accounts only one Trustee exists the charity is actively seeking recruiting of more Trustees to comply with the Trust Deed minimum.

No Trustee received remuneration for services as a member of the Trustees (2024: £Nil), or received any reimbursement for travelling and entertainment expenses (2024: £Nil). No Trustee member had any beneficial interest in any contract with the charity during the year.

The Friends of The Raptor Foundation are the fundraising part of the Foundation. They undertake fundraising at various outside events. The charity is also supported by The Raptor Foundation (UK) Trading Ltd which operates from the premises occupied by the charity.

Over the last couple of years the charity has been periodically affected by measures taken to prevent and contain Avian Flu. It is now becoming evident that Avian Flu is something we are going to have to get used to, and so keep all the necessary restrictions permanently in place (i.e. equipment) for the 'just in case' scenario.

ON BEHALF OF THE TRUSTEES



R HIRST
TRUSTEE

DATE 23rd MARCH 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAPTOR FOUNDATION

I report to the Trustees on my examination of the accounts of The Raptor Foundation (the charity) for the year ended 31st May 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

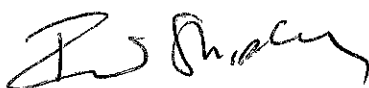
INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

24th March 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
INCOME							
Donations and legacies	2	152,752	-	152,752	164,054	-	164,054
Activities for generating funds	3	111,098	-	111,098	113,369	-	113,369
Investment income	4	33,921	-	33,921	58,424	-	58,424
TOTAL INCOME		<u>297,771</u>	<u>-</u>	<u>297,771</u>	<u>335,847</u>	<u>-</u>	<u>335,847</u>
EXPENDITURE							
Costs of generating funds	5	56,519	-	56,519	62,422	-	62,422
Charitable activities	6	300,455	3,478	303,933	288,617	1,167	289,784
TOTAL EXPENDITURE		<u>356,974</u>	<u>3,478</u>	<u>360,452</u>	<u>351,039</u>	<u>1,167</u>	<u>352,206</u>
NET EXPENDITURE FOR THE YEAR		(59,833)	(3,478)	(63,311)	(15,192)	(1,167)	(16,359)
RECONCILIATION OF FUNDS							
Total fund balance brought forward		781,117	6,712	787,829	796,309	7,879	804,188
Total fund balance carried forward		<u>721,284</u>	<u>3,234</u>	<u>724,518</u>	<u>781,117</u>	<u>6,712</u>	<u>787,829</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		751,696		781,938
Fixed asset investments	12		2		2
TOTAL FIXED ASSETS			751,698		781,940
CURRENT ASSETS					
Stocks	13	150		150	
Debtors	14	4,959		5,979	
Cash at bank and in hand		33,901		42,551	
TOTAL CURRENT ASSETS		39,010		48,680	
LIABILITIES					
Creditors: Amounts falling due within one year	15	66,190		42,791	
NET CURRENT ASSETS/(LIABILITIES)			(27,180)		5,889
TOTAL NET ASSETS			724,518		787,829
THE FUNDS OF THE CHARITY					
Restricted funds	16		3,234		6,712
Unrestricted income funds			721,284		781,117
TOTAL CHARITY FUNDS			724,518		787,829

The financial statements were approved by the Trustees on 23rd March 2026 .



 R HIRST
 TRUSTEE

The notes on pages 7 to 14 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES
CHARITY INFORMATION

The Raptor Foundation charity is an unincorporated charity in England and Wales. Its principal address is The Heath, St Ives Road, Woodhurst, Huntingdon, PE28 3NY.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)'. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE - continued

Direct charitable expenditure includes all costs directly attributable to the charitable activities of the company, together with an appropriate proportion of central office costs. Apportionment method being time and usage.

Support costs comprise the balance of all services supplied centrally not directly allocated to the operation activities.

Governance costs are incurred in connection with the strategic management of the company. It covers the costs of external audit, legal services, Trustees' meetings and preparing statutory accounts.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	- Straight line over the life of the lease (50 years)
Plant and machinery	- 20 % straight line
Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in the statement of financial activities.

1.7. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9. STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

1.11. FINANCIAL INSTRUMENTS - continued

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities are classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised costs using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied to charitable purposes.

1.13. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14. VAT

The charity is not registered for VAT therefore all income and costs include VAT.

1.15. GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

2.	DONATIONS AND LEGACIES	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	Donations and gift	104,748	86,892
	Legacies receivable	11,359	35,910
	Membership fees and adoptions	11,102	10,270
	Miscellaneous donations	13,108	20,392
	Other	12,435	10,590
		<u>152,752</u>	<u>164,054</u>
3.	ACTIVITIES FOR GENERATING FUNDS	2025 £	2024 £
	Tearoom sales	58,618	57,174
	Falconry income	28,887	36,646
	Twilight flying	2,914	2,949
	Birthday parties	1,935	2,289
	Photographic days	2,005	3,410
	Meerkat experience	340	700
	Schools and outdoor shows	16,399	10,201
		<u>111,098</u>	<u>113,369</u>
4.	INVESTMENT INCOME	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	Rental income	21,497	20,420
	Distribution from Raptor Foundation (UK) Trading Limited	11,267	37,582
	Interest receivable	527	422
		<u>33,291</u>	<u>58,424</u>
5.	COSTS OF GENERATING FUNDS	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	Costs of generating donations and legacies:		
	Advertising	1,206	2,189
	Other fundraising costs	24,511	27,689
	Staff costs	30,802	32,544
		<u>56,519</u>	<u>62,422</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

6.	CHARITABLE ACTIVITIES	2025 £	2024 £
	Staff costs	157,825	149,886
	Depreciation	28,556	28,556
	Animal welfare costs	30,901	31,483
	Other costs	13,001	13,607
	Premises' costs	57,923	50,306
		<u>288,206</u>	<u>273,838</u>
	Share of governance and support costs (see note 7)	15,727	15,946
		<u>303,933</u>	<u>289,784</u>
	Analysis by fund		
	Unrestricted funds	300,455	288,617
	Restricted funds	3,478	1,167
		<u>303,933</u>	<u>289,784</u>

7.	SUPPORT COSTS	Support costs 2025 £	Governance costs 2025 £	Total 2025 £	Support costs 2024 £	Governance costs 2024 £	Total 2024 £
	Staff costs	4,872	-	4,872	3,172	-	3,172
	Depreciation	2,570	-	2,570	2,445	-	2,445
	Accountancy fees	-	7,529	7,529	-	5,952	5,952
	Legal and professional	-	-	-	-	166	166
	Premises' costs	756	-	756	4,211	-	4,211
		<u>8,198</u>	<u>7,529</u>	<u>15,727</u>	<u>9,828</u>	<u>6,118</u>	<u>15,946</u>

Governance costs includes payments to the Independent Examiner's of £3,000 (2024: £3,049) for examination and accountancy services.

8. **TRUSTEES**
No Trustee received remuneration for services as a member of the Board of Trustees (2024: £Nil) or received any reimbursement for expenses (2024: £Nil). No Trustee member had any beneficial interest in any contract with the charity during the year.

9.	EMPLOYEES	2025 Number	2024 Number
	The average monthly number of employees during the year was:		
	Management	1	1
	Admin	1	1
	Other	12	12
		<u>14</u>	<u>14</u>
	Employment costs	2025 £	2024 £
	Wages and salaries	193,499	185,602

The total gross wages during the year were £176,356 (2024: £166,956) and other wages costs were £Nil (2024: £3,172). The total employers national insurance contributions were £12,609 (2024: £11,703). The total employers defined pension contributions were £4,534 (2024: £3,771).

The total remuneration of key management personnel is £38,534 (2024: £36,398), of which 50% is recharged to the trading company.

There were no employees whose annual remuneration was more than £60,000.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

10. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11a.	TANGIBLE FIXED ASSETS CURRENT YEAR	Leasehold	Plant and	Fixtures and	Motor	Total
		land and buildings	machinery	fittings	vehicles	
	COST	£	£	£	£	£
	Balance at 1st June 2024	1,427,783	70,037	42,848	13,458	1,554,126
	Additions	-	-	884	-	884
	Balance at 31st May 2025	1,427,783	70,037	43,732	13,458	1,555,010
	DEPRECIATION					
	At 1st June 2024	651,895	69,887	36,948	13,458	772,188
	Charge for the year	28,556	45	2,525	-	31,126
	Balance at 31st May 2025	680,451	69,932	39,473	13,458	803,314
	CARRYING AMOUNT AT 31ST MAY 2025	747,332	105	4,259	-	751,696
11b.	TANGIBLE FIXED ASSETS PRIOR YEAR					
	COST					
	Balance at 1st June 2023 and 31st May 2024	1,427,783	70,037	42,848	13,458	1,554,126
	DEPRECIATION					
	At 1st June 2023	623,339	69,842	34,548	13,458	741,187
	Charge for the year	28,556	45	2,400	-	31,001
	Balance at 31st May 2024	651,895	69,887	36,948	13,458	772,188
	CARRYING AMOUNT AT 31ST MAY 2024	775,888	150	5,900	-	781,938
12.	FIXED ASSET INVESTMENTS				Ordinary shares	
					£	
	Cost or valuation					
	At 1st June 2024 and 31st May 2025					2
	Carrying amount					
	At 31st May 2025					2
	At 31st May 2024					2
13.	STOCKS				2025	2024
					£	£
	Finished goods and goods for resale				150	150
14.	DEBTORS				2025	2024
	Amounts falling due within one year:				£	£
	Other debtors				780	560
	Prepayments and accrued income				4,179	5,419
					4,959	5,979

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank overdrafts	14,824	10,491
Other taxation and social security	26,112	2,414
Trade creditors	13,757	2,396
Amounts owed to subsidiary undertakings	4,999	183
Other creditors	1,013	1,063
Accruals and deferred income	5,485	26,244
	<u>66,190</u>	<u>42,791</u>

Included above is deferred income of £5,485 (2024: £19,071) which represents gift vouchers purchased but not redeemed by the end of the financial year.

16. RESTRICTED FUNDS

	Balance at 1st June 2023 £	Incoming resources	Resources expended	Balance at 1st June 2024	Incoming resources	Resources expended	Balance at 31st May 2025
The Friends of the Raptor Foundation	<u>7,879</u>	<u>-</u>	<u>(1,167)</u>	<u>6,712</u>	<u>-</u>	<u>(3,478)</u>	<u>3,234</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The funds from The Friends of the Raptor Foundation must be used towards vet fees.

Unrestricted funds

Unrestricted funds can only be used for the charity's activities and cannot be distributed to Trustees or any other party.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
Fund balances at 31st May 2025 are represented by :	£	£	£	£	£	£
Tangible assets	748,462	3,234	751,696	775,226	6,712	781,938
Investments	2	-	2	2	-	2
Current (liabilities)/assets	(27,180)	-	(27,180)	5,889	-	5,889
	<u>721,284</u>	<u>3,234</u>	<u>724,518</u>	<u>781,117</u>	<u>6,712</u>	<u>787,829</u>

18. OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	<u>14,492</u>	<u>13,989</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

NOTES TO THE FINANCIAL STATEMENTS

19. RELATED PARTY TRANSACTIONS

The charity holds the two ordinary shares of The Raptor Foundation (UK) Trading Ltd representing the total issued share capital at the nominal value of £2.

The Raptor Foundation (UK) Trading Ltd's main activity is fundraising for the charity and covenants all its profits to the charity.

The Raptor Foundation (UK) Trading Ltd operates from the charity's premises and shares certain facilities, a contribution of £17,600 (2024: £17,600) was made for this use.

The Raptor Foundation (UK) Trading Ltd made distributions for the year to the charity amounting to £11,267 (2024: £37,582).

At the year end the charity owed £4,999 (2024: £183) to The Raptor Foundation (UK) Trading Ltd.

Post year end events

The Raptor Foundation (UK) Trading Ltd's accumulated profits for the year of £5,000 (2024: £11,267) will be distributed to The Raptor Foundation on the date of their Trustees' meeting to approve the accounts.