

THE RAPTOR FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024

THE RAPTOR FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

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TRUSTEES: Mr Russell Hirst
Mr Paul Frost
Mr Graham Wesson

CHIEF EXECUTIVE: Mrs Elizabeth Blows

CHARITY NUMBER: 1042085

PRINCIPAL ADDRESS: The Heath
St Ives Road
Woodhurst
Huntingdon
PE28 3BT

INDEPENDENT EXAMINER: Ian Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: National Westminster Bank Plc
92 High Street
Huntingdon
Cambridgeshire
PE29 3DT

The Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EP

Barclays Bank Plc
12a Market Street
Saffron Walden
Essex
CB10 1HR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

TRUSTEES' ANNUAL REPORT

The Trustees present their annual report and financial statements for The Raptor Foundation for the year ended 31st May 2024.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity in the year under review was the rescue and care of sick and injured birds of prey, together with the advancement of education by research into the care and rehabilitation of birds of prey and publishing the results of such research.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The charity provides a 24-hour, year-round, emergency service for the rescue of birds of prey. The centre provides treatment, rehabilitation and, where possible, release of wild native raptors. In addition of the wild birds, the charity also provides care for both native and non-native species of captive bred birds of prey. These come from various sources, including cruelty cases, illegal import seizures, escaped birds whose owners cannot be traced and unwanted pets.

The charity has continued with its rescue and rehabilitation of birds of prey, and this year redesigned and rebuilt some new aviaries to accommodate them. Our new exhibit is doing well and has been a great addition to the centre. We are also planning a redevelopment and redesign of some of the existing aviaries in the main centre which have been up for over 25 years, taking into consideration the species to be housed and whether they are to be a breeding pair. Ideally, we would look at species that are of concern and vulnerable.

The visitor centre is open all year round for the public to view the collection of birds of prey and animals. Throughout the day there are flying displays and talks in the reptile house. These talks are aimed at not only entertaining the visitors, but also educating them on how the birds and animals live and behave in the wild, and raising awareness of key conservation issues.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

TRUSTEES' ANNUAL REPORT

The charity is committed to education at all levels. For children, educational talks and demonstrations aimed at each key stage are provided at the centre, in schools and at other establishments. For those that want to be actively involved, we offer work experience and volunteering opportunities in which applicants would gain a fuller knowledge and understanding of training, all aspects of caring for all the animals currently in our care, including handling and flying the birds. At a higher level, the charity provides work placements for college and veterinary students for general animal husbandry and also specific medical care of raptors.

The charity is involved with conservation work, in the local area and also with national organisations, aimed at improving habitats and providing nesting sites for the wild population of birds of prey. The centre is involved with general conservation work for natural flora and fauna. We are continuing to monitor our goat moth population and ensuring that their nesting sites are not disturbed. The charity is looking at other conservation projects here and abroad and are currently in talks with Little Fireface project in India and are working with Project Lugger in the UK, www.projectlugger.com, Vulture Awareness in Africa, India and Pakistan which is led by the Hawk Conservancy In Handover to raise funds through the sale of wristbands and conducting educational talks here in the UK about the plight of this bird in its native country.

The charity is staffed by a small team who are supported by a large group of volunteers helping both at the centre and at outside fund-raising activities. In addition, the Board of Trustees aid the charity with financial and managerial consultation. The dedicated support and hard work of all these people enable the charity to operate at such a high level.

FINANCIAL REVIEW

Reserves Policy

The reserves of the charity are represented mostly by the fixed assets. The largest category being land and buildings. The reserves policy is to build up reserves to a satisfactory level to meet any future fluctuations in activities and to have sufficient reserves to fund two months unrestricted expenditure of approximately £20,000, should the need arise.

Unrestricted funds can only be used for the charity's activities and cannot be distributed to Trustees or any other party.

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

RISK MANAGEMENT

The Council of Management has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems are in place to mitigate their exposure to the major risks. These procedures are periodically reviewed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by a Charitable Trust Deed on 8th November 1994.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Russell Hirst
Mr Paul Frost
Mr Graham Wesson

The charity appoints Trustees following advertisement or recommendation.

The Trust Deed requires there to be a minimum of three Trustees. The power to appoint new members is vested in the existing Trustees. The Trust subsequently achieved charitable status.

No Trustee received remuneration for services as a member of the Trustees (2023: £Nil), or received any reimbursement for travelling and entertainment expenses (2023: £Nil). No Trustee member had any beneficial interest in any contract with the charity during the year.

THE RAPTOR FOUNDATION

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

TRUSTEES' ANNUAL REPORT

The Friends of The Raptor Foundation are the fundraising part of the Foundation. They undertake fundraising at various outside events. The charity is also supported by The Raptor Foundation (UK) Trading Ltd which operates from the premises occupied by the charity.

Over the last couple of years the charity has been periodically affected by measures taken to prevent and contain Avian Flu. It is now becoming evident that Avian Flu is something we are going to have to get used to, and so keep all the necessary restrictions permanently in place (i.e. equipment) for the 'just in case' scenario.

ON BEHALF OF THE TRUSTEES

Signed by:

Graham Mark Wesson

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MR GRAHAM WESSON

TRUSTEE

2/24/2025

DATE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAPTOR FOUNDATION

I report to the Trustees on my examination of the accounts of The Raptor Foundation (the charity) for the year ended 31st May 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

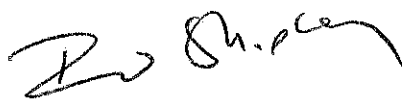
INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

24th February 2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
INCOME							
Donations and legacies	2	164,054	-	164,054	148,323	2,322	150,645
Activities for generating funds	3	113,369	-	113,369	140,000	-	140,000
Investment income	4	58,424	-	58,424	31,381	-	31,381
TOTAL INCOME		<u>335,847</u>	<u>-</u>	<u>335,847</u>	<u>319,704</u>	<u>2,322</u>	<u>322,026</u>
EXPENDITURE							
Costs of generating funds	5	62,422	-	62,422	102,342	-	102,342
Charitable activities	6	288,617	1,167	289,784	304,499	2,376	306,875
TOTAL EXPENDITURE		<u>351,039</u>	<u>1,167</u>	<u>352,206</u>	<u>406,841</u>	<u>2,376</u>	<u>409,217</u>
NET EXPENDITURE FOR THE YEAR		(15,192)	(1,167)	(16,359)	(87,137)	(54)	(87,191)
RECONCILIATION OF FUNDS							
Total fund balance brought forward		796,309	7,879	804,188	883,446	7,933	891,379
Total fund balance carried forward		<u>781,117</u>	<u>6,712</u>	<u>787,829</u>	<u>796,309</u>	<u>7,879</u>	<u>804,188</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

BALANCE SHEET

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	11		781,938		812,939
Fixed assets	12		2		2
TOTAL FIXED ASSETS			<u>781,940</u>		<u>812,941</u>
CURRENT ASSETS					
Stocks	13	150		150	
Debtors	14	5,979		6,583	
Cash at bank and in hand		42,551		49,617	
TOTAL CURRENT ASSETS		<u>48,680</u>		<u>56,350</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	16	42,791		65,103	
NET CURRENT ASSETS/(LIABILITIES)			5,889		(8,753)
TOTAL NET ASSETS			<u>787,829</u>		<u>804,188</u>
THE FUNDS OF THE CHARITY					
Restricted funds	17		6,712		7,879
Unrestricted income funds			781,117		796,309
TOTAL CHARITY FUNDS			<u>787,829</u>		<u>804,188</u>

The financial statements were approved by the Trustees on

Signed by:

Graham Mark Wesson

.....E7354CFA675E44D.....

MR GRAHAM WESSON

TRUSTEE

The notes on pages 7 to 14 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES
CHARITY INFORMATION

The Raptor Foundation charity is an unincorporated charity in England and Wales. Its principal address is The Heath, St Ives Road, Woodhurst, Huntingdon, PE28 3NY.

1.1. ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)'. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2. GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

1.5. EXPENDITURE - continued

Direct charitable expenditure includes all costs directly attributable to the charitable activities of the company, together with an appropriate proportion of central office costs. Apportionment method being time and usage.

Support costs comprise the balance of all services supplied centrally not directly allocated to the operation activities.

Governance costs are incurred in connection with the strategic management of the company. It covers the costs of external audit, legal services, Trustees' meetings and preparing statutory accounts.

1.6. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	- Straight line over the life of the lease (50 years)
Plant and machinery	- 20 % straight line
Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is recognised in the statement of financial activities.

1.7. FIXED ASSET INVESTMENTS

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9. STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11. FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

1.11. FINANCIAL INSTRUMENTS - continued

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities are classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised costs using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied to charitable purposes.

1.13. EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14. VAT

The charity is not registered for VAT therefore all income and costs include VAT.

1.15. GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.16. DEBTORS AND CREDITORS

Debtors and creditors are measured at the amounts recoverable or payable.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

2.	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
	Donations and gift	86,892	-	86,892	98,617	2,322	100,939
	Legacies receivable	35,910	-	35,910	3,900	-	3,900
	Government grants	-	-	-	1,416	-	1,416
	Membership fees and adoptions	10,270	-	10,270	6,011	-	6,011
	Miscellaneous donations	20,392	-	20,392	25,917	-	25,917
	Other	10,590	-	10,590	12,462	-	12,462
		<u>164,054</u>	<u>-</u>	<u>164,054</u>	<u>148,323</u>	<u>2,322</u>	<u>150,645</u>
3.	ACTIVITIES FOR GENERATING FUNDS				2024	2023	
					£	£	
	Tearoom sales				57,174	53,388	
	Falconry income				36,646	29,291	
	Twilight flying				2,949	1,604	
	Birthday parties				2,289	1,869	
	Photographic days				3,410	2,420	
	Meerkat experience				700	335	
	Contributions from The Raptor Foundation (UK) Trading Ltd				-	42,415	
	Schools and outdoor shows				10,201	8,678	
					<u>113,369</u>	<u>140,000</u>	
4.	INVESTMENT INCOME				Unrestricted Funds	Unrestricted Funds	
					2024	2023	
					£	£	
	Rental income				20,420	15,473	
	Distribution from Raptor Foundation (UK) Trading Limited				37,582	15,849	
	Interest receivable				422	59	
					<u>58,424</u>	<u>31,381</u>	
5.	COSTS OF GENERATING FUNDS				Unrestricted Funds	Unrestricted Funds	
					2024	2023	
					£	£	
	Costs of generating donations and legacies:						
	Advertising				2,189	14,236	
	Other fundraising costs				27,689	28,883	
	Staff costs				32,544	48,203	
	Other costs				-	11,020	
					<u>62,422</u>	<u>102,342</u>	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

6.	CHARITABLE ACTIVITIES	2024 £	2023 £
	Staff costs	149,886	147,580
	Depreciation	28,556	27,887
	Animal welfare costs	31,483	30,022
	Other costs	13,607	22,041
	Premises' costs	50,306	28,472
		<u>273,838</u>	<u>256,002</u>
	Share of governance costs (see note 7)	15,946	50,873
		<u>289,784</u>	<u>306,875</u>
	Analysis by fund		
	Unrestricted funds	288,617	304,499
	Restricted funds	1,167	2,376
		<u>289,784</u>	<u>306,875</u>

7.	SUPPORT COSTS	Support costs 2024 £	Governance costs 2024 £	Total 2024 £	Support costs 2023 £	Governance costs 2023 £	Total 2023 £
	Staff costs	3,172	-	3,172	31,609	-	31,609
	Depreciation	2,445	-	2,445	3,099	-	3,099
	Audit fees	-	5,952	5,952	-	7,258	7,258
	Legal and professional	-	166	166	-	489	489
	Other costs	-	-	-	3,673	-	3,673
	Premises' costs	4,211	-	4,211	4,745	-	4,745
		<u>9,828</u>	<u>6,118</u>	<u>15,946</u>	<u>43,126</u>	<u>7,747</u>	<u>50,873</u>

Governance costs includes payments to the Independent Examiner's of £5,952 (2023: £7,258) for examination and accountancy services.

8. **TRUSTEES**
No Trustee received remuneration for services as a member of the Board of Trustees (2023: £Nil) or received any reimbursement for travelling and entertaining expenses (2023: £Nil). No Trustee member had any beneficial interest in any contract with the charity during the year.

9.	EMPLOYEES	2024 Number	2023 Number
	The average monthly number of employees during the year was:		
	Management	1	1
	Admin	1	1
	Other	12	12
		<u>14</u>	<u>14</u>
	Employment costs	2024 £	2023 £
	Wages and salaries	185,602	227,392

The total gross wages during the year were £166,956 (2023: £208,286) and other wages costs were £3,172 (2023: £3,721). The total employers national insurance contributions were £11,703 (2023: £11,397). The total employers defined pension contributions were £3,771 (2023: £3,987).

The total remuneration of key management personnel is £36,398 (2023: £39,254).

There were no employees whose annual remuneration was more than £60,000.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

10. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11a.	TANGIBLE FIXED ASSETS CURRENT YEAR	Leasehold	Plant and	Fixtures and	Motor	Total
		land and buildings	machinery	fittings	vehicles	
	COST	£	£	£	£	£
	Balance at 1st June 2023 and 31st May 2024	1,427,783	70,037	42,848	13,458	1,554,126
	DEPRECIATION					
	At 1st June 2023	623,339	69,842	34,548	13,458	741,187
	Charge for the year	28,556	45	2,400	-	31,001
	Balance at 31st May 2024	651,895	69,887	36,948	13,458	772,188
	CARRYING AMOUNT AT 31ST MAY 2024	775,888	150	5,900	-	781,938
11b.	TANGIBLE FIXED ASSETS PRIOR YEAR					
	COST					
	Balance at 1st June 2022	1,427,783	69,812	42,848	13,458	1,553,901
	Additions	-	225	-	-	225
	At 31st May 2023	1,427,783	70,037	42,848	13,458	1,554,126
	DEPRECIATION					
	At 1st June 2022	594,783	69,812	32,148	13,458	710,201
	Charge for the year	28,556	30	2,400	-	30,986
	Balance at 31st May 2023	623,339	69,842	34,548	13,458	741,187
	CARRYING AMOUNT AT 31ST MAY 2023	804,444	195	8,300	-	812,939
12. FIXED ASSET INVESTMENTS						Ordinary shares £
Cost or valuation						
At 1st June 2023 and 31st May 2024						2
Carrying amount						
At 31st May 2024						2
At 31st May 2023						2
13. STOCKS						2024 £
Finished goods and goods for resale						150
14. DEBTORS						2024 £
Amounts falling due within one year:						£
Other debtors						560
Prepayments and accrued income						5,419
						5,979
15. LOANS AND OVERDRAFTS						2024 £
Bank overdrafts						10,491
Payable within one year						10,491

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Note	2024 £	2023 £
Bank overdrafts	15	10,491	2,761
Other taxation and social security		2,414	4,738
Trade creditors		2,396	1,688
Amounts owed to subsidiary undertakings		183	20,207
Other creditors		1,063	1,702
Accruals and deferred income		26,244	34,007
		<u>42,791</u>	<u>65,103</u>

Included above is deferred income of £19,071 (2023: £23,093) which represents gift vouchers purchased but not redeemed by the end of the financial year.

17. RESTRICTED FUNDS

	Balance at 1st June 2022 £	Incoming resources	Resources expended	Balance at 1st June 2023	Incoming resources	Resources expended	Balance at 31st May 2024
The Friends of the Raptor Foundation	<u>7,933</u>	<u>2,322</u>	<u>(2,376)</u>	<u>7,879</u>	<u>-</u>	<u>(1,167)</u>	<u>6,712</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The funds from The Friends of the Raptor Foundation must be used towards vet fees.

Unrestricted funds

Unrestricted funds can only be used for the charity's activities and cannot be distributed to Trustees or any other party.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
Fund balances at 31st May 2024 are represented by :	£	£	£	£	£	£
Tangible assets	775,226	6,712	781,938	805,060	7,879	812,939
Investments	2	-	2	2	-	2
Current assets/(liabilities)	5,889	-	5,889	(8,753)	-	(8,753)
	<u>781,117</u>	<u>6,712</u>	<u>787,829</u>	<u>796,309</u>	<u>7,879</u>	<u>804,188</u>

19. OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>13,989</u>	<u>8,976</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

NOTES TO THE FINANCIAL STATEMENTS

20. RELATED PARTY TRANSACTIONS

The charity holds the two ordinary shares of The Raptor Foundation (UK) Trading Ltd representing the total issued share capital at the nominal value of £2.

The Raptor Foundation (UK) Trading Ltd's main activity is fundraising for the charity and covenants all its profits to the charity.

The Raptor Foundation (UK) Trading Ltd operates from the charity's premises and shares certain facilities, a contribution of £Nil (2023: £42,415) was made for this use.

The Raptor Foundation (UK) Trading Ltd made distributions for the year to the charity amounting to £37,582 (2023: £15,849).

At the year end the charity owed £183 (2023: £20,207) to The Raptor Foundation (UK) Trading Ltd.

Post year end events

The Raptor Foundation (UK) Trading Ltd's accumulated profits for the year of £11,466 (2023: £37,582) will be distributed to The Raptor Foundation on the date of their Trustees' meeting to approve the accounts.