

**OFFICE  
COPY**

Charity registration number 1042085

**THE RAPTOR FOUNDATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

# THE RAPTOR FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Russell Hirst Mr Paul Frost Mr Graham Wesson	(Appointed 4 September 2021)
<b>Chief Executive</b>	Mrs Elizabeth Blows	
<b>Charity number</b>	1042085	
<b>Principal address</b>	The Heath St Ives Road Woodhurst HUNTINGDON PE28 3BT	
<b>Independent examiner</b>	Kinnaird Hill Montagu House 81 High Street Huntingdon Cambs PE29 3NY	
<b>Bankers</b>	National Westminster Bank Plc 92 High Street Huntingdon Cambridgeshire PE29 3DT  The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP  Barclays Bank UK Plc 12a Market Street Saffron Walden Essex CB10 1HR	

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# THE RAPTOR FOUNDATION

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# THE RAPTOR FOUNDATION

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 MAY 2022*

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The trustees present their annual report and financial statements for the year ended 31 May 2022.

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

The principal activity of the charity in the year under review was the rescue and care of sick and injured birds of prey, together with the advancement of education by research into the care and rehabilitation of birds of prey and publishing the results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# THE RAPTOR FOUNDATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2022**

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### **Achievements and performance**

The charity provides a 24-hour year-round emergency service for the rescue of birds of prey. The center provides treatment, rehabilitation and, where possible, release of wild native raptors. In addition to the wild birds, the charity also provides care for both native and non-native species of captive bred birds of prey. These come from various sources including cruelty cases, illegal import seizures, escaped birds whose owners cannot be traced and unwanted pets.

The charity has continued with its rescue and rehabilitation of birds of prey, and this year redesigned and rebuilt some new aviaries to accommodate them. Our new exhibit is doing well and has been a great addition to the center. We are also planning a redevelopment and redesign of some of the existing aviaries in the main center, which have been up for over 25 years taking into consideration the species to be housed and whether they are to be a breeding pair. Ideally, we would look at species that are of concern and vulnerable.

The visitor center is open all year round for the public to view the collection of birds of prey and animals. Throughout the day there are flying displays and talks in the reptile house. These talks are aimed at not only entertaining the visitors but also educating them on how the birds and animals, live and behave in the wild, and raising awareness of key conservation issues.

The Trustees are waiting to hear on the new Zoo standards to be published which if they go ahead will not only have a financial impact of the Charity's income but on how to restructure what we currently do with experiences days, outreach talks but also the building of new aviaries to accommodate all the birds that are tethered and new training techniques for the birds.

The charity is committed to education at all levels. For children, educational talks and demonstrations aimed at each key stage are provided both at the center, in schools and at other establishments. For those that want to be actively involved, we offer work experience and volunteering opportunities in which applicants would gain a fuller knowledge and understanding of training, all aspects of caring for all the animals currently in our care, including handling and flying the birds. At a higher level, the charity provides work placements for college and veterinary students for general animal husbandry and also specific medical care of raptors.

The charity is involved with conservation work, in the local area and also with national organisations, aimed at improving habitats and providing nesting sites for the wild population of birds of prey. The center is involved with general conservation work for natural flora & fauna. We are continuing to monitor our goat moth population and ensuring that their nesting sites are not disturbed. The charity is looking at other conservation project here and abroad and are currently in talks with Little Fireface project in India and are working with Project Luggar in the UK, [www.projectluggar.com](http://www.projectluggar.com), Vulture Awareness in Africa, India and Pakistan which is led by the Hawk Conservancy In Handover to raise funds through the sale of wristbands and conducting educational talks here in the UK about the plight of this bird in its native country. We are also in talks/working with the Environment people who are constructing the A14 on how they can help us change the planting and add more native species of fauna which would encourage more native insects and mammals to the site.

The charity is staffed by a small team who are supported by a large group of volunteers helping both at the center and at outside fund-raising activities. In addition, the board of Trustees aid the charity with financial and managerial consultation. The dedicated support and hard work of all these people enable the charity to operate at such a high level.

### **Financial review**

#### **Reserves Policy:**

The reserves of the charity are represented mostly by the fixed assets. The largest category being land and buildings. The reserves policy is to build up reserves to a satisfactory level to meet any future fluctuations in activities and to have sufficient reserves to fund two months unrestricted expenditure of approximately £20,000, should the need arise.

Unrestricted funds can only be used for the charities activities and cannot be distributed to trustees or any other party.

# THE RAPTOR FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

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Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Council of Management has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and is satisfied that systems are in place to mitigate their exposure to the major risks. These procedures are periodically reviewed.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 8th November 1994.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Russell Hirst

Mr Paul Frost

Mr Graham Wesson

(Appointed 4 September 2021)

Mr Peter Bailey

(Resigned 11 July 2021)

The charity appoints trustees following advertisement or recommendation.

The trust deed requires there to be a minimum of three trustees. The power to appoint new members is vested in the existing trustees. The trust subsequently achieved charitable status.

No trustee received remuneration for services as a member of the trustees (2021 Nil) or received any reimbursement for travelling and entertainment expenses (2021 Nil). No trustee member had any beneficial interest in any contract with the charity during the year.

The Friends of The Raptor Foundation are the fundraising part of the Foundation. They undertake fundraising at various outside events. The charity is also supported by The Raptor Foundation (UK) Trading Ltd which operates from the premises occupied by the charity.

#### **Post COVID-19**

At the start of the financial year, the COVID 19 restrictions on fully opening to the public had only recently been lifted. Whilst we had a good number of visitors throughout the year, the number has been quite a bit lower than similar periods pre-COVID.

Unfortunately, the extreme heat we encountered during the summer adversely affected visitor numbers. We were forced to cancel flying displays for the welfare of the birds.

Sales of experience days are now picking up, but we are currently hampered in the number of sales we can make due to the need to honour those previously bought and could not be taken because of the COVID restrictions.

Bookings for schools and outdoor events are also picking up but also not back to pre-COVID levels. These bookings would normally help us get through the Winter months when less people visit due to the weather.

Our largest fund raising campaign during the year was to raise awareness of the plight of the Philippine Eagle, which was very successful. Other campaigns throughout the year, especially over school holidays with children in mind, have gone well.

# THE RAPTOR FOUNDATION

## TRUSTEES REPORT (CONTINUED)

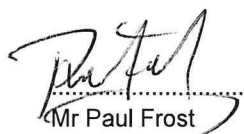
FOR THE YEAR ENDED 31 MAY 2022

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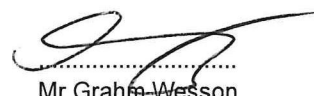
On behalf of the board of trustees



.....  
Mr Russell Hirst  
Trustee



.....  
Mr Paul Frost  
Trustee



.....  
Mr Graham Wesson  
Trustee

Date: 10/1/2023 .....

# THE RAPTOR FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RAPTOR FOUNDATION

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I report to the trustees on my examination of the financial statements of The Raptor Foundation (the charity) for the year ended 31 May 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Kinnaird Hill**

Montagu House  
81 High Street  
Huntingdon  
Cambs  
PE29 3NY

Dated: 15/02/2023

# THE RAPTOR FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	163,062	50	163,112	247,365	28,616	275,981
Activities for generating funds	3	136,544	-	136,544	60,134	-	60,134
Investment income	4	53,583	-	53,583	42,997	-	42,997
<b>Total income</b>		<b>353,189</b>	<b>50</b>	<b>353,239</b>	<b>350,496</b>	<b>28,616</b>	<b>379,112</b>
<b>Expenditure on:</b>							
Costs of generating funds	5	101,801	-	101,801	59,643	9,288	68,931
Charitable activities	6	280,471	50	280,521	217,717	23,376	241,093
<b>Total expenditure</b>		<b>382,272</b>	<b>50</b>	<b>382,322</b>	<b>277,360</b>	<b>32,664</b>	<b>310,024</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(29,083)</b>	<b>-</b>	<b>(29,083)</b>	<b>73,136</b>	<b>(4,048)</b>	<b>69,088</b>
Gross transfers between funds		600	(600)	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(28,483)</b>	<b>(600)</b>	<b>(29,083)</b>	<b>73,136</b>	<b>(4,048)</b>	<b>69,088</b>
Fund balances at 1 June 2021		911,929	8,533	920,462	838,793	12,581	851,374
<b>Fund balances at 31 May 2022</b>		<b>883,446</b>	<b>7,933</b>	<b>891,379</b>	<b>911,929</b>	<b>8,533</b>	<b>920,462</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

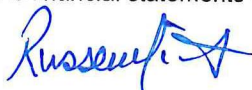
# THE RAPTOR FOUNDATION

## BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		843,699		862,083
Investments	11		2		2
			<u>843,701</u>		<u>862,085</u>
<b>Current assets</b>					
Stocks	12	150		610	
Debtors	13	34,136		4,708	
Cash at bank and in hand		66,192		93,846	
		<u>100,478</u>		<u>99,164</u>	
<b>Creditors: amounts falling due within one year</b>	15	(52,800)		(40,787)	
Net current assets			47,678		58,377
<b>Total assets less current liabilities</b>			<u>891,379</u>		<u>920,462</u>
<b>Income funds</b>					
Restricted funds	17		7,933		8,533
Unrestricted funds			883,446		911,929
			<u>891,379</u>		<u>920,462</u>

The financial statements were approved by the Trustees on 10/1/2022



Mr Russell Hirst  
Trustee



Mr Paul Frost  
Trustee



Mr Graham Wesson  
Trustee

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2022

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#### 1 Accounting policies

##### Charity information

Raptor Foundation Charity is an unincorporated charity in England and Wales. Its principal address is The Heath, St Ives Road, Woodhurst, Huntingdon, PE28 3NY.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct charitable expenditure includes all costs directly attributable to the charitable activities of the company, together with an appropriate proportion of central office costs. Apportionment method being time and usage.

Support costs comprise the balance of all services supplied centrally not directly allocated to the operation activities.

Governance costs are incurred in connection with the strategic management of the company. It covers the costs of external audit, legal services, trustees meetings and preparing statutory accounts.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Land and buildings	Straight line over the life of the lease.
Plant and machinery	20% straight line.
Fixtures, fittings & equipment	20% straight line.
Motor vehicles	20% straight line.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 1 Accounting policies (Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.12 Taxation**

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied to charitable purposes.

#### **1.13 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.14 VAT**

The charity is not registered for VAT and all costs include VAT.

#### **1.15 Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### **1.16 Debtors and creditors**

Debtors and creditors are measured at the amounts recoverable or payable.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	98,909	50	98,959	64,561	-	64,561
Legacies receivable	4,055	-	4,055	4,000	-	4,000
Government grants	4,374	-	4,374	143,928	28,616	172,544
Membership fees and adoptions	6,625	-	6,625	6,541	-	6,541
Miscellaneous donations	33,071	-	33,071	15,186	-	15,186
Other	16,028	-	16,028	13,149	-	13,149
	<u>163,062</u>	<u>50</u>	<u>163,112</u>	<u>247,365</u>	<u>28,616</u>	<u>275,981</u>

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

### 3 Activities for generating funds

	2022 £	2021 £
Tearoom sales	47,647	18,533
Falconry income	27,942	19,254
Twilight flying	1,194	520
Birthday parties	161	50
Photographic days	1,485	2,097
Meerkat experience	895	330
Contributions from The Raptor Foundation (UK) Trading Ltd	48,594	17,172
Less: deferred income	8,626	2,178
	<u>136,544</u>	<u>60,134</u>

### 4 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	13,337	10,488
Dividends from the Raptor Foundation (UK) Trading Ltd	40,208	32,508
Interest receivable	38	1
	<u>53,583</u>	<u>42,997</u>

### 5 Costs of generating funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Costs of generating donations and legacies</u>				
Advertising	16,067	21,504	-	21,504
Other fundraising costs	30,009	11,814	-	11,814
Staff costs	46,605	19,628	9,288	28,916
Depreciation and impairment	9,120	6,697	-	6,697
	<u>101,801</u>	<u>59,643</u>	<u>9,288</u>	<u>68,931</u>
Costs of generating donations and legacies	<u>101,801</u>	<u>59,643</u>	<u>9,288</u>	<u>68,931</u>

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 6 Charitable activities

	2022 £	2021 £
Staff costs	124,353	93,987
Depreciation and impairment	27,045	26,699
Animal welfare costs	30,022	20,650
Other costs	18,240	13,393
Premises' costs	32,133	43,009
	<u>231,793</u>	<u>197,738</u>
Share of governance costs (see note 7)	48,728	43,355
	<u>280,521</u>	<u>241,093</u>
<b>Analysis by fund</b>		
Unrestricted funds	280,471	217,717
Restricted funds	50	23,376
	<u>280,521</u>	<u>241,093</u>

### 7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Staff costs	-	28,658	28,658	22,495
Depreciation	-	3,005	3,005	2,967
Audit fees	-	7,388	7,388	6,948
Legal and professional	-	1,281	1,281	1,545
Other costs	-	3,040	3,040	2,232
Premises' costs	-	5,356	5,356	7,168
	<u>-</u>	<u>48,728</u>	<u>48,728</u>	<u>43,355</u>
Analysed between				
Charitable activities	-	48,728	48,728	43,355
	<u>-</u>	<u>48,728</u>	<u>48,728</u>	<u>43,355</u>

Governance costs includes payments to the Independent Examiners of £7,388 (2021- £6,948) for examination and accountancy services.

### 8 Trustees

No Trustee received remuneration for services as a member of the trustees (2021 Nil) or received any reimbursement for travelling and entertaining expenses (2021 Nil). No Trustee member had any beneficial interest in any contract with the charity during the year.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

#### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management	1	1
Admin	1	1
Other	11	8
Total	13	10

#### Employment costs

	2022 £	2021 £
Wages and salaries	199,616	145,398

The total gross wages during the year were £187,012 (2021 £138,686). The total employers national insurance contributions were £8,656 (2021 £4,348). The total employers defined pension contributions were £3,355 (2021 £2,363).

The total remuneration of key management personnel is £36,506 (2021 £29,735).

There were no employees whose annual remuneration was more than £60,000.

#### 10 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 June 2021	1,427,783	69,812	31,180	13,458	1,542,233
Additions	-	-	11,667	-	11,667
At 31 May 2022	1,427,783	69,812	42,847	13,458	1,553,900
<b>Depreciation and impairment</b>					
At 1 June 2021	566,227	69,812	30,653	13,458	680,150
Depreciation charged in the year	28,556	-	1,495	-	30,051
At 31 May 2022	594,783	69,812	32,148	13,458	710,201
<b>Carrying amount</b>					
At 31 May 2022	833,000	-	10,699	-	843,699
At 31 May 2021	861,556	-	527	-	862,083

#### 11 Fixed asset investments

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

<b>11</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>	
		<b>Ordinary shares</b>	
		<b>£</b>	
	<b>Cost or valuation</b>		
	At 1 June 2021 & 31 May 2022		2
			<hr/>
	<b>Carrying amount</b>		
	At 31 May 2022		2
			<hr/>
	At 31 May 2021		2
			<hr/> <hr/>
<b>12</b>	<b>Stocks</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Finished goods and goods for resale	150	610
		<hr/>	<hr/>
<b>13</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	2	874
	Amounts owed by subsidiary undertakings	29,974	-
	Other debtors	-	868
	Prepayments and accrued income	4,160	2,966
		<hr/>	<hr/>
		34,136	4,708
		<hr/>	<hr/>
<b>14</b>	<b>Loans and overdrafts</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank overdrafts	19,665	-
		<hr/>	<hr/>
	Payable within one year	19,665	-
		<hr/>	<hr/>

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

#### 15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	14	19,665	-
Other taxation and social security		2,373	1,716
Trade creditors		115	4,941
Amounts owed to subsidiary undertakings		-	13,233
Other creditors		981	1,437
Accruals and deferred income		29,666	19,460
		<u>52,800</u>	<u>40,787</u>

Included above is deferred income of £21,822 (2021 £13,606) which represents gift vouchers purchased but not redeemed by the end of the financial year.

#### 16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Jean Sainsbury Animal Welfare	600	-	-	600	-	(600)	-
The Friends of the Raptor Foundation	11,980	-	4,047	7,933	50	(50)	7,933
Job Retention Scheme Grant (COVID-19)	-	28,616	(28,616)	-	-	-	-
	<u>12,581</u>	<u>28,616</u>	<u>(24,569)</u>	<u>8,533</u>	<u>50</u>	<u>(650)</u>	<u>7,933</u>

The specific purposes for which the funds are to be applied are as follows:

#### Restricted funds

The CCC capital grant was used for the purchase of their till system in 2015. These funds are transferred to unrestricted funds inline with their depreciation policy.

The funds from Jean Sainsbury Animal Welfare must be used for building aviaries. These funds are transferred to unrestricted funds inline with their depreciation policy.

The funds from The Friends of the Raptor Foundation must be used towards vet fees.

The Job Retention Scheme grant had to be used to pay employees who were furloughed during the coronavirus lockdown.

#### Unrestricted funds

Unrestricted funds can only be used for the charities activities and cannot be distributed to trustees or any other party.

#### 18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	843,699	-	843,699	862,083	-	862,083
Investments	2	-	2	2	-	2
Current assets/(liabilities)	47,678	-	47,678	58,377	-	58,377
	<u>891,379</u>	<u>-</u>	<u>891,379</u>	<u>920,462</u>	<u>-</u>	<u>920,462</u>



# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

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#### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	8,631	8,355

#### 20 Related party transactions

The charity holds the two ordinary shares of the Raptor Foundation (UK) Trading Ltd representing the total issued share capital at the nominal value of £2.

The Raptor Foundation (UK) Trading Ltd's main activity is fundraising for the charity and covenants all its profits to the charity.

The Raptor Foundation (UK) Trading Ltd operated from the charities premises and shares certain facilities, a contribution of £48,594 (2021 £17,172) was made for this use.

The Raptor Foundation (UK) Trading Ltd made distributions for the year, to the charity amounting to £40,208 (2021 £32,508).

At the year end the charity owed £nil (2021 £13,233) to the Raptor Foundation (UK) Trading Ltd.

#### Post year end events

The Raptor Foundation (UK) Trading Ltd's accumulated profits for the year of £15,849 (2021 - £40,208) will be distributed to The Raptor Foundation on the date of their trustees meeting to approve the accounts.

