

Charity Registration No. 1042085

**THE RAPTOR FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

# THE RAPTOR FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr Russell Hirst Mr Paul Frost Mr G Wesson
Chief Executive	Mrs Elizabeth Blows
Charity number	1042085
Principal address	The Heath St Ives Road Woodhurst HUNTINGDON PE28 3BT
Independent examiner	Kinnaird Hill Montagu House 81 High Street Huntingdon Cambs PE29 3NY
Bankers	National Westminster Bank Plc 92 High Street Huntingdon Cambridgeshire PE29 3DT  The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP  Barclays Bank UK Plc 12a Market Street Saffron Walden Essex CB10 1HR

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# THE RAPTOR FOUNDATION

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# THE RAPTOR FOUNDATION

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MAY 2021

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The trustees present their annual report and financial statements for the year ended 31 May 2021.

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

The principal activity of the charity in the year under review was the rescue and care of sick and injured birds of prey, together with the advancement of education by research into the care and rehabilitation of birds of prey and publishing the results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity provides a 24-hour year-round emergency service for the rescue of birds of prey. The center provides treatment, rehabilitation and, where possible, release of wild native raptors. In addition to the wild birds, the charity also provides care for both native and non-native species of captive bred birds of prey. These come from various sources including cruelty cases, illegal import seizures, escaped birds whose owners cannot be traced and unwanted pets.

The charity has continued with its rescue and rehabilitation of birds of prey, and this year redesigned and rebuilt some new aviaries to accommodate them. Our new exhibit is doing well and has been a great addition to the center. We are also planning a redevelopment and redesign of some of the existing aviaries in the main center, which have been up for over 25 years taking into consideration the species to be housed and whether they are to be a breeding pair. Ideally, we would look at species that are of concern and vulnerable.

The visitor center is open all year round for the public to view the collection of birds of prey and animals. Throughout the day there are flying displays and talks in the reptile house. These talks are aimed at not only entertaining the visitors but also educating them on how the birds and animals, live and behave in the wild, and raising awareness of key conservation issues.



# THE RAPTOR FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2021

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The charity is committed to education at all levels. For children, educational talks and demonstrations aimed at each key stage are provided both at the center, in schools and at other establishments. For those that want to be actively involved, we offer work experience and volunteering which applicants would gain a fuller knowledge and understanding of training, all aspects of caring for all the animals currently in our care, including handling and flying the birds. At a higher level, the charity provides work placements for college and veterinary students for general animal husbandry and also specific medical care of raptors.

The charity is involved with conservation work, in the local area and also with national organisations, aimed at improving habitats and providing nesting sites for the wild population of birds of prey. The center is involved with general conservation work for natural flora & fauna. We are continuing to monitor our goat moth population and ensuring that where they are nesting is not disturbed. The charity is looking at other conservation project here and abroad and are currently in talks with Little Fireface project in India and are working with Project Luggar in the UK, [www.projectluggar.com](http://www.projectluggar.com), Vulture Awareness in Africa, India and Pakistan which is led by the Hawk Conservancy In Handover to raise funds through the sale of wristbands and conducting educational talks here in the UK about the plight of this bird in its native country. We are also in talks/working with the Environment people who are constructing the A14 on how they can help us change the planting and add more native species of fauna which would encourage more native insects and mammals to the site.

The charity is staffed by a small team who are supported by a large group of volunteers helping both at the center and at outside fund-raising activities. In addition, the board of Trustees aid the charity with financial and managerial consultation. The dedicated support and hard work of all these people enable the charity to operate at such a high level.

#### Financial review

##### Reserves Policy:

The reserves of the charity are represented mostly by the fixed assets. The largest category being land and buildings. The reserves policy is to build up reserves to a satisfactory level to meet any future fluctuations in activities and to have sufficient reserves to fund two months unrestricted expenditure of approximately £20,000, should the need arise.

Unrestricted funds can only be used for the charities activities and cannot be distributed to trustees or any other party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Council of Management has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and is satisfied that systems are in place to mitigate their exposure to the major risks. These procedures are periodically reviewed.

#### Structure, governance and management

The charity was established by a charitable trust deed on 8th November 1994.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Peter Bailey (Deceased 11 July 2021)  
Mr Russell Hirst  
Mr Paul Frost  
Mr G Wesson

The charity appoints trustees following advertisement or recommendation.

# THE RAPTOR FOUNDATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2021**

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The trust deed requires there to be a minimum of three trustees. The power to appoint new members is vested in the existing trustees. The trust subsequently achieved charitable status.

No trustee received remuneration for services as a member of the trustees (2020 Nil) or received any reimbursement for travelling and entertainment expenses (2020 Nil). No trustee member had any beneficial interest in any contract with the charity during the year.

The Friends of The Raptor Foundation are the fundraising part of the Foundation. They undertake fundraising at various outside events. The charity is also supported by The Raptor Foundation (UK) Trading Ltd which operates from the premises occupied by the charity.

### Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

### COVID-19

In line with current COVID 19 restrictions, it is still having an impact on the Charity's income throughout the year. Having to close in November and then again in December through to 1st May 2021 did not help things. The Summer of 2020 was busy even on reduced numbers for entry. Sales of all our experience days including memberships were again slow possibly due to the uncertainty of not knowing when to use them. Bookings for schools or outdoor events did not happen again due to the uncertainty of not knowing what we could or were able to do. These bookings would normally help us get through the Winter months when less people visit due to the weather.

Our fund raising campaigns throughout the year have gone well and have been a great support for the Charity, together with the grant funding money received from various different organisations.

We did eventually manage to secure funding through the DEFRA Zoo support fund that enabled us to continue as it covered all running costs for the welfare of the animals on site, wages for the keepers, utility bills and planned maintenance from March through to the end of June.

Going forward, we will still be applying for grant funding which will enable us to continue with the 10 year maintenance plan for rebuilding structures/buildings within the centre.

On behalf of the board of trustees



Mr Russell Hirst  
Trustee



Mr Paul Frost  
Trustee



Mr Graham Wesson  
Trustee

Date: 30th November 2021

# THE RAPTOR FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RAPTOR FOUNDATION

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I report to the trustees on my examination of the financial statements of The Raptor Foundation (the charity) for the year ended 31 May 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kinnaird Hill

Montagu House  
81 High Street  
Huntingdon  
Cambs  
PE29 3NY

Dated: 9/12/2021

# THE RAPTOR FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>						
Donations and legacies	2	247,365	28,616	275,981	120,001	133,542
Activities for generating funds	3	60,134	-	60,134	95,463	95,463
Investment income	4	42,997	-	42,997	47,255	47,255
<b>Total income</b>		<b>350,496</b>	<b>28,616</b>	<b>379,112</b>	<b>13,541</b>	<b>276,260</b>
<b><u>Expenditure on:</u></b>						
Costs of generating funds	5	59,643	9,288	68,931	1,396	72,826
Charitable activities	6	227,473	13,621	241,094	19,536	236,840
<b>Total resources expended</b>		<b>287,116</b>	<b>22,909</b>	<b>310,025</b>	<b>20,932</b>	<b>309,666</b>
Gross transfers between funds		-	-	-	1,401	(1,401)
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		<b>63,380</b>	<b>5,707</b>	<b>69,087</b>	<b>(8,792)</b>	<b>(33,406)</b>
Fund balances at 1 June 2020		835,842	15,532	851,374	21,372	884,779
<b>Fund balances at 31 May 2021</b>		<b>899,222</b>	<b>21,239</b>	<b>920,461</b>	<b>12,580</b>	<b>851,373</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE RAPTOR FOUNDATION

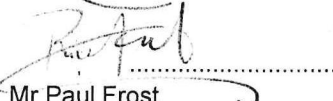
## BALANCE SHEET


AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10	862,083		891,417	
Investments	11		2		2
		<u>862,083</u>		<u>891,419</u>	
<b>Current assets</b>					
Stocks	12	610		610	
Debtors	13	4,707		13,416	
Cash at bank and in hand		93,846		19,012	
		<u>99,163</u>		<u>33,038</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(40,787)</u>		<u>(72,800)</u>	
Net current assets/(liabilities)			58,376		(39,762)
<b>Total assets less current liabilities</b>			<u>920,461</u>		<u>851,657</u>
<b>Creditors: amounts falling due after more than one year</b>	16		-		(284)
<b>Net assets</b>			<u><u>920,461</u></u>		<u><u>851,373</u></u>
<b>Income funds</b>					
Restricted funds	18	21,239		12,580	
Unrestricted funds		899,222		838,793	
		<u>920,461</u>		<u>851,373</u>	

The financial statements were approved by the Trustees on .....

  
 .....  
 Mr Russell Hirst  
 Trustee

  
 .....  
 Mr Paul Frost  
 Trustee

  
 .....  
 Mr Graham Wesson  
 Trustee

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2021**

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### **1 Accounting policies**

#### **Charity information**

Raptor Foundation Charity is an unincorporated charity in England and Wales. Its principal address is The Heath, St Ives Road, Woodhurst, Huntingdon, PE28 3NY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The trustees have considered the effects of the COVID-19 pandemic and whether any adjustments are required to the reported amounts in the financial statements. The charity has secured grants to support them through this period which should be able to allow the charity to operate within the level of its current facilities. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct charitable expenditure includes all costs directly attributable to the charitable activities of the company, together with an appropriate proportion of central office costs. Apportionment method being time and usage.

Support costs comprise the balance of all services supplied centrally not directly allocated to the operation activities.

Governance costs are incurred in connection with the strategic management of the company. It covers the costs of external audit, legal services, trustees meetings and preparing statutory accounts.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Land and buildings	Straight line over the life of the lease.
Plant and machinery	20% straight line.
Fixtures, fittings & equipment	20% straight line.
Motor vehicles	20% straight line.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.



# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

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### 1 Accounting policies

(Continued)

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.13 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### **1.14 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### **1.15 VAT**

The charity is not registered for VAT and all costs include VAT.

#### **1.16 Taxation**

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied to charitable purposes.

#### **1.17 Debtors and creditors**

Debtors and creditors are measured at the amounts recoverable or payable.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
On and off site donations and takings	64,561	-	64,561	60,371	3,476	63,847
Convenanted bank income	4,000	-	4,000	1,433	-	1,433
Government grants	143,928	28,616	172,544	25,713	10,065	35,778
Membership fees and adoptions	6,541	-	6,541	9,221	-	9,221
Miscellaneous donations	15,186	-	15,186	13,279	-	13,279
Gift Aid tax refunds	13,149	-	13,149	9,984	-	9,984
	<u>247,365</u>	<u>28,616</u>	<u>275,981</u>	<u>120,001</u>	<u>13,541</u>	<u>133,542</u>

Towards the end of the financial year the charity received various government grants and donations to help support them through the COVID-19 pandemic.

### 3 Activities for generating funds

	2021	2020
	£	£
Tearoom sales	18,533	31,429
Falconry income	19,254	26,795
Twilight flying	520	1,395
Birthday parties	50	-
Photographic days	2,097	1,076
Meerkat experience	330	367
Contributions from The Raptor Foundation (UK) Trading Ltd	17,172	24,765
Schools	2,178	9,636
	<u>60,134</u>	<u>95,463</u>

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 4 Investment income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	10,488	12,301
Dividends from the Raptor Foundation (UK) Trading Ltd	32,508	34,950
Interest receivable	1	4
	<u>42,997</u>	<u>47,255</u>

### 5 Costs of generating funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
<u>Costs of generating donations and legacies</u>						
Premises' costs	21,504	-	21,504	12,167	-	12,167
Promotion costs	11,814	-	11,814	13,055	-	13,055
Staff costs	19,628	9,288	28,916	39,329	1,396	40,725
Other costs	6,697	-	6,697	6,879	-	6,879
	<u>59,643</u>	<u>9,288</u>	<u>68,931</u>	<u>71,430</u>	<u>1,396</u>	<u>72,826</u>
Costs of generating donations and legacies	59,643	9,288	68,931	71,430	1,396	72,826
	<u>59,643</u>	<u>9,288</u>	<u>68,931</u>	<u>71,430</u>	<u>1,396</u>	<u>72,826</u>

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 6 Charitable activities

	2021 £	2020 £
Staff costs	93,987	103,823
Depreciation and impairment	26,699	26,951
Animal welfare costs	20,651	21,502
Other costs	13,393	17,235
Premises' costs	43,009	24,333
	<u>197,739</u>	<u>193,844</u>
Share of governance costs (see note 7)	43,355	42,996
	<u>241,094</u>	<u>236,840</u>
<b>Analysis by fund</b>		
Unrestricted funds	227,473	217,304
Restricted funds	13,621	19,536
	<u>241,094</u>	<u>236,840</u>

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	-	22,495	22,495	-	24,453	24,453
Depreciation	-	2,967	2,967	-	3,152	3,152
Audit fees	-	6,948	6,948	-	6,612	6,612
Legal and professional	-	1,545	1,545	-	2,430	2,430
Other costs	-	2,232	2,232	-	2,293	2,293
Premises' costs	-	7,168	7,168	-	4,056	4,056
	<u>-</u>	<u>43,355</u>	<u>43,355</u>	<u>-</u>	<u>42,996</u>	<u>42,996</u>
Analysed between Charitable activities	-	43,355	43,355	-	42,996	42,996

Governance costs includes payments to the Independent Examiners of £6,948 (2020- £6,612) for examination and accountancy services.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 8 Trustees

No Trustee received remuneration for services as a member of the trustees (2020 Nil) or received any reimbursement for travelling and entertaining expenses (2020 Nil). No Trustee member had any beneficial interest in any contract with the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management	1	1
Admin	1	1
Other	8	9
Total	10	11

Employment costs	2021 £	2020 £
Wages and salaries	145,398	169,001

The total gross wages during the year were £138,686 (2020 £158,303). The total employers national insurance contributions were £4,348 (2020 £8,371). The total employers defined pension contributions were £2,363 (2020 £2,327).

The total remuneration of key management personnel is £29,735 (2020 £33,900).

There were no employees whose annual remuneration was £60,000 or more.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 10 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 June 2020	1,427,783	69,812	30,848	13,458	1,541,901
Additions	-	-	332	-	332
At 31 May 2021	1,427,783	69,812	31,180	13,458	1,542,233
<b>Depreciation and impairment</b>					
At 1 June 2020	537,671	69,810	29,545	13,458	650,484
Depreciation charged in the year	28,556	2	1,108	-	29,666
At 31 May 2021	566,227	69,812	30,653	13,458	680,150
<b>Carrying amount</b>					
At 31 May 2021	861,556	-	527	-	862,083
At 31 May 2020	890,111	2	1,304	-	891,417

### 11 Fixed asset investments

	Ordinary shares £
<b>Cost or valuation</b>	
At 1 June 2020 & 31 May 2021	2
<b>Carrying amount</b>	
At 31 May 2021	2
At 31 May 2020	2

### 12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	610	610

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

<b>13 Debtors</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	873	2,073
Other debtors	868	-
Prepayments and accrued income	2,966	11,343
	<u>4,707</u>	<u>13,416</u>

<b>14 Loans and overdrafts</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	-	1,467
	<u>-</u>	<u>1,467</u>
Payable within one year	-	1,467
	<u>-</u>	<u>1,467</u>

<b>15 Creditors: amounts falling due within one year</b>			
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Bank overdrafts	14	-	1,467
Other taxation and social security		1,716	6,839
Trade creditors		4,941	11,724
Amounts owed to subsidiary undertakings		13,233	26,282
Other creditors		1,437	1,310
Accruals and deferred income		19,460	25,178
		<u>40,787</u>	<u>72,800</u>

Included above is deferred income of £13,606 (2020 £17,145) which represents gift vouchers purchased but not redeemed by the end of the financial year.

<b>16 Creditors: amounts falling due after more than one year</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	284
	<u>-</u>	<u>284</u>

### 17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## THE RAPTOR FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 June 2019	Incoming resources	Resources expended	Transfers	Balance at 1 June 2020	Incoming resources	Resources expended	Balance at 31 May 2021
	£	£	£	£	£	£	£	£
Entrust	571	-	-	(571)	-	-	-	-
Capital Grant - CCC	230	-	-	(230)	-	-	-	-
Jean Sainsbury Animal Welfare	1,200	-	-	(600)	600	-	-	600
The Friends of the Raptor Foundation	19,371	3,476	(10,867)	-	11,980	7,933	(11,981)	7,933
Job Retention Scheme Grant (COVID-19)	-	10,065	(10,065)	-	-	28,616	(28,616)	-
	<u>21,372</u>	<u>13,541</u>	<u>(20,932)</u>	<u>(1,401)</u>	<u>15,532</u>	<u>36,549</u>	<u>(40,597)</u>	<u>8,533</u>

The specific purposes for which the funds are to be applied are as follows:

#### Restricted funds

The CCC capital grant was used for the purchase of their till system in 2015. These funds are transferred to unrestricted funds inline with their depreciation policy.

The funds from Jean Sainsbury Animal Welfare must be used for building aviaries. These funds are transferred to unrestricted funds inline with their depreciation policy.

The funds from The Friends of the Raptor Foundation must be used towards vet fees. However, towards the end of the financial year some of these funds were made available to be used against essential charity expenditure to support the charity through COVID-19.

The Job Retention Scheme grant had to be used to pay employees who were furloughed during the coronavirus lockdown.

#### Unrestricted funds

Unrestricted funds can only be used for the charities activities and cannot be distributed to trustees or any other party.



# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	862,083	-	862,083	891,417	-	891,417
Investments	2	-	2	2	-	2
Current assets/ (liabilities)	58,376	-	58,376	(52,342)	12,580	(39,762)
Long term liabilities	-	-	-	(284)	-	(284)
	<u>920,461</u>	<u>-</u>	<u>920,461</u>	<u>838,793</u>	<u>12,580</u>	<u>851,373</u>

### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>8,355</u>	<u>8,241</u>

### 21 Events after the reporting date

The spread of COVID 19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with fiscal and monetary interventions to stabilise economic conditions. The impact on the charity is that they had to close their facilities to the public in November 2020 and then from December 2020 to the end of May 2021. The charity has secured funding and continues to do so, to support them through this pandemic.

The company has determined that these events are non-adjusting events. Accordingly the financial position and results as of and for the year ended 31 May 2021 have not been adjusted. The duration and impact of the COVID 19 pandemic remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences as well as their impact of the financial position and results of the company for future periods.

# THE RAPTOR FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

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### 22 Related party transactions

The charity holds the two ordinary shares of the Raptor Foundation (UK) Trading Ltd representing the total issued share capital at the nominal value of £2.

The Raptor Foundation (UK) Trading Ltd's main activity is fundraising for the charity and covenants all its profits to the charity.

The Raptor Foundation (UK) Trading Ltd operated from the charities premises and shares certain facilities, a contribution of £17,172 (2020 £24,765) was made for this use.

The Raptor Foundation (UK) Trading Ltd made distributions for the year, to the charity amounting to £32,508 (2020 £34,950).

At the year end the charity owed £13,233 (2020 £26,282) to the Raptor Foundation (UK) Trading Ltd.

Included in other creditors are net wages of £nil (2020 £1,000) due to Mrs E Blows, the Chief Executive of the charity.

#### Post year end events

The Raptor Foundation (UK) Trading Ltd's accumulated profits for the year of £40,208 (2020 - £32,508) will be distributed to The Raptor Foundation on the date of their trustees meeting to approve the accounts.

### 23 Subsidiaries

Details of the charity's subsidiaries at 31 May 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The Raptor Foundation (UK) Trading Ltd	England and Wales	Fundraising for charity	Ordinary	100.00	

The aggregate capital and reserves and the result for the year was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
The Raptor Foundation (UK) Trading Ltd	£	£40,210