

REGISTERED COMPANY NUMBER: 02863136 (England and Wales)
REGISTERED CHARITY NUMBER: 1041989

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
The Upstagers Theatre Charity Limited

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

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for the Year Ended 31 October 2023

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The Upstagers Theatre Charity Limited

Report of the Trustees for the Year Ended 31 October 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st October 2023.

Introduction

The Trustees of Upstagers Theatre Charity Limited are pleased to present our annual directors' report, together with the consolidated financial statements of the charity for the year ending 31st October 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's principal activity is to the provision and maintenance of property for youth theatre groups and other community groups. The affiliated user groups are Upstagers Theatre Group (Community Youth Theatre) and Upstagers Academy (Performing Arts Teaching Group).

The principal activity is achieved through:

1. Keeping the property ('The Barn') in good repair, both internally and externally;
2. Encouraging and maintaining the use of health and safety practices by all user groups;
3. To regularly examine and evaluate best use of the building for public use;
4. Supporting the user groups in providing a safe, welcoming and clean environment;
5. Raising necessary funds and administering the charity's finances;
6. Insuring the property and equipment through comprehensive policies;
7. When the diary allows, to encourage community groups to make use of the building.
8. Explore additional funding streams to help fund additional and related projects.

OBJECTIVES AND ACTIVITIES

Safeguarding

A Child Protection Policy is in place to protect our junior members and vulnerable adults and is monitored and updated where necessary by Dr Andrew Hewitt - the 'named' person and a Trustee. DBS disclosures are an essential requirement for those people working with young people on our premises. These checks are coordinated by Dr Andrew Hewitt.

The Trustees take all reasonable measures to ensure that risks of harm to everyone using the building are minimised - our duty of care is a prime consideration.

External doors and the office door, (where confidential documents and expensive equipment is stored), are fitted with coded safety locks, and visitor admittance to the external door is by doorbell.

The Trustees have in place a risk management procedure which identifies the key areas affecting users of the building. This process results in a record of any significant risks within the building and in the car park area for each possible impact or consequence of the risk and action required. The Trustees seek reasonable assurance that these risks have been adequately managed and are satisfied that the appropriate procedures and controls are in place to manage the risks. This procedure is reviewed on a regular basis.

The Trustees feel that this level of safety and security:

- meets our responsibilities;
- protects our reputation;
- protects finances; and most importantly
- provides users with the best safe working environment.

The building is protected by way of an intruder alarm that provides security monitoring of the two external doors along with movement detectors around the premise. The building also has a CCTV system with cameras that monitor the entrances and exits to the building and footage is continually recorded. Monitor screens placed in the office and main studio space allow the Academy teachers and those who run rehearsals to view a live stream of the footage, which reduces the risk of individuals entering or leaving the building undetected. The security systems are maintained in line with manufacturers guidelines by a qualified engineer. Twice annually, the fire alarm, firefighting equipment and lift are tested professionally. On a weekly basis one of our volunteers checks the fire alarm, light bulbs, and arranges or performs any necessary repair work to maintain a safe, secure environment.

Volunteers make a valuable contribution to the maintenance of the building and the Trustees are indebted to the work of the volunteers who spend a great deal of time maintaining the building to a very high standard.

The Trustees have made sure that well maintained appropriate facilities are available for special need users - lift, external access ramp, disabled users' toilet and level access to all rooms.

OBJECTIVES AND ACTIVITIES

Costume store

Since 2011, the charity has leased a small warehouse (known internally as 'The Lockup') in the centre of Ilkley to house most of our costume stock, thus opening up more useable space within the main premises. Continued progress has been made by the Wardrobe Team in sorting and cataloguing our costume inventory during the year. It is our intention to review the leasehold agreement during the forthcoming year to ensure value for money and best practice is being followed.

The Barn Workshop and Store

We have continued with our project to rationalise and re-organise the workshop and scenery store to make for more efficient use of the building, particularly by the production teams that make and arrange the stage settings and scenery for the theatre group. This is an ongoing project.

The Barn

The Barn continues to be the focus of our activities for our associated groups. There has been a small degree of cosmetic improvements over the course of the year which has cleaned and modernised the appearance. We do, however, expect that a higher level of capital expenditure will be required in the medium term to ensure that the building continues to be fit for purchase and we intend to explore sources of grant funding to help secure funding of such a project.

ACHIEVEMENT AND PERFORMANCE

Our associated theatre group put together a programme for the 2023 season that included our pantomime for the year (Cinderella) and our summer show (Chitty Chitty Bang Bang). Both shows were a great artistic success with Cinderella being acknowledged by winning the Best Pantomime Award at the local theatrical awards. Commercially, the audience numbers increased after a disappointing previous year that we were lower due to the pandemic. We firmly believe that audience numbers will stabilise as long as we continue to provide an engaging program.

Our Academy associate continues to grow under the leadership of our Academy principal, Bethany Gregory. Student numbers continue to increase steadily for both one to one lessons and for group lessons and the course content is being continually refined to provide stimulating and relevant content. The teaching team has been expanded to cope with additional numbers and we have been pleased to increase resources in to this area to extend the hours offered and the quality of teaching. We firmly believe that the Academy plays a fundamental part in achieving our stated aims of encouraging participation in the performing arts.

We have seen a significant increase in costs during the year due to inflation and rising costs generally. We have reset our forecasts to take the increase in costs in to account and are satisfied that whilst having an impact, it will not curtail our activities.

We were delighted to recruit additional trustees to expand the expertise and representation on the board. We believe that the board of trustees is at an optimum number, although we keep the make up of the board under constant review and are always seeking trustees who have the desire, drive and skill sets to improve our strategic leadership.

FINANCIAL REVIEW

Financial position

The charity had net income of £77 this year against net income of £881 last year. The property operating costs were £14,700 compared to £11,912 last year and donations to the affiliated group were £43,800 compared to £18,600 the previous year.

Reserves are needed to bridge the gap between the spending and receiving of income. At 31st October 2023 the trustees consider that the ideal level of reserves would be between £10,000 and £25,000. This covers six months of property operating costs and donations to its affiliated group to cover preproduction costs for its theatrical productions.

The charity had cash reserves of £51,111 at 31st October 2023 which means the charity is in a satisfactory financial position to continue its operations.

FUTURE PLANS

Plans for future periods

Our plans for our affiliated theatre group's 2024 show season are in place and include a pantomime in January 2024 (Robin Hood) and a summer show in July 2024 (Charlie and the Chocolate Factory). We forecast a continuation of greater audience numbers and intend to reinforce our theatre group's standing as providing top level production values which we firmly believe will result in continued audience numbers.

Our Academy affiliate is also planning to continue to grow adding additional holiday clubs during school holidays and continuing to offer performance opportunities in a theatre. Revenue in to the Academy which is then donated continues to be a very important income stream for the charity and allows us to help fund some of the theatre group's show activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Upstagers Theatre Charity Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th October 1993. It is registered as a charity with the Charity Commission.

Appointment of new trustees

All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed, for example Mr Andrew Tarbett is a marketing specialist and joined the board to (in part) assist with promotional activities. Any application for membership may be approved or rejected by the Board. The Board shall have the right for good and sufficient reason to terminate the membership of any member provided that the member concerned shall have a right to be heard before a final decision is made.

Organisational structure

The Board of Trustees, which must have a minimum of three members, administers the charity. The Board normally meets on a quarterly basis. To facilitate effective operations the Board delegates authority for operational matters including finance, employment and artistic performance related activities.

Induction and training of new trustees

New Trustees undergo orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties and co-operation with other organisations

None of our trustees receive remuneration from their work for Upstagers Theatre Charity Limited. Any connection between a Trustee of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02863136 (England and Wales)

Registered Charity number

1041989

Registered office

68 Kings Road
Ilkley
West Yorkshire
LS29 9BZ

Trustees

J M Clark
J Cocker
A D Hewitt
A J Tarbett
Ms H J Whiteley
C Whiteley
I L Williams
Ms L A Williams
Ms S M Lister

Company Secretary

I L Williams

Independent Examiner

Mr Anthony Bradbury
Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Approved by order of the board of trustees on 22 July 2024 and signed on its behalf by:

The Upstagers Theatre Charity Limited

Report of the Trustees
for the Year Ended 31 October 2023

I L Williams - Trustee

Independent Examiner's Report to the Trustees of
The Upstagers Theatre Charity Limited

I report to the trustees on my examination of the financial statements of The Upstagers Theatre Charity Limited ('the charity') for the year ended 31st October 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Anthony Bradbury

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

22 July 2024

The Upstagers Theatre Charity Limited

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	58,240	-	58,240	31,370
Investment income	4	337	-	337	23
Total		<u>58,577</u>	<u>-</u>	<u>58,577</u>	<u>31,393</u>
EXPENDITURE ON					
Charitable activities	5				
General		57,840	-	57,840	29,882
Governance costs		660	-	660	630
Total		<u>58,500</u>	<u>-</u>	<u>58,500</u>	<u>30,512</u>
NET INCOME		77	-	77	881
RECONCILIATION OF FUNDS					
Total funds brought forward		106,671	264,252	370,923	370,042
TOTAL FUNDS CARRIED FORWARD		<u>106,748</u>	<u>264,252</u>	<u>371,000</u>	<u>370,923</u>

The notes form part of these financial statements

The Upstagers Theatre Charity Limited

Balance Sheet
31 October 2023

	Notes	31.10.23 £	31.10.22 £
FIXED ASSETS			
Tangible assets	9	320,458	320,458
CURRENT ASSETS			
Debtors	10	721	721
Cash at bank		51,111	50,374
		<u>51,832</u>	<u>51,095</u>
CREDITORS			
Amounts falling due within one year	11	(1,290)	(630)
NET CURRENT ASSETS		<u>50,542</u>	<u>50,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		371,000	370,923
NET ASSETS		<u>371,000</u>	<u>370,923</u>
FUNDS	13		
Unrestricted funds		106,748	106,671
Restricted funds		264,252	264,252
TOTAL FUNDS		<u>371,000</u>	<u>370,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Upstagers Theatre Charity Limited

Balance Sheet - continued
31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2024 and were signed on its behalf by:

I L Williams - Trustee

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 68 Kings Road, Ilkley, LS29 9BZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charities SORP (FRS 102) Update Bulletin and the July 2015 amendments to FRS 102 have been early adopted.

The Upstagers Theatre Charity Limited meets the definition of a public benefit body under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling which is the functional currency of the entity.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

In the opinion of the directors the length of the estimated life and the estimated residual value of the building would make any depreciation immaterial.

Income resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

2. ACCOUNTING POLICIES - continued

Income resources

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture and fittings - 15% straight line basis

No depreciation is provided with respect to freehold buildings. In the opinion of the trustees the residual value of the property at the end of the period over which the company will continue to hold the property is likely to be at least as much as the original cost so no depreciation is required. The company maintains the property to a high standard.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. The unrestricted funds are all forms of income from grants and donations from organisations and the general public together with contributions from the associated groups other than those included within the restricted funds.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The charity's restricted funds are represented by the Grant from The Arts Council of England supported by the National Lottery together with a transfer from Unrestricted Funds as Partnership Funding for the purchase and refurbishment of the property in Station Road, Ilkley and net proceeds from a charity collection, subsequently donated.

Going concern

There are no material uncertainties about the charity's ability to continue.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2. ACCOUNTING POLICIES - continued

Going concern

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Limited by guarantee

The Upstagers Theatre Charity Limited is a charitable company founded in 1993, charity registration number 1041989, company registration number 2863136, with the liability of members limited to £1 each by guarantee.

3. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	58,240	27,553
Grants	-	3,817
	<u>58,240</u>	<u>31,370</u>

Grants received, included in the above, are as follows:

	31.10.23	31.10.22
	£	£
Government Grant	-	3,817
	<u>-</u>	<u>3,817</u>

Donations of £56,000 (2022: £25,000) were received from the Associated Group.

4. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Deposit account interest	337	23
	<u>337</u>	<u>23</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	57,840	-	57,840
Governance costs	-	660	660
	<u>57,840</u>	<u>660</u>	<u>58,500</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

7. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8. INDEPENDENT EXAMINATION FEES

The fees payable to the independent examiner for independent examination of the financial statements was £660 (2022: £630).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2022 and 31 October 2023	<u>320,458</u>	<u>17,153</u>	<u>337,611</u>
DEPRECIATION			
At 1 November 2022 and 31 October 2023	<u>-</u>	<u>17,153</u>	<u>17,153</u>
NET BOOK VALUE			
At 31 October 2023	<u>320,458</u>	<u>-</u>	<u>320,458</u>
At 31 October 2022	<u>320,458</u>	<u>-</u>	<u>320,458</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Prepayments	721	721
	<u>721</u>	<u>721</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Accrued expenses	1,290	630
	<u>1,290</u>	<u>630</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.10.23 Total funds	31.10.22 Total funds
	£	£	£	£
Fixed assets	56,206	264,252	320,458	320,458
Current assets	51,832	-	51,832	51,095
Current liabilities	(1,290)	-	(1,290)	(630)
	<u>106,748</u>	<u>264,252</u>	<u>371,000</u>	<u>370,923</u>

13. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	106,671	77	106,748
Restricted funds			
Restricted fund	264,252	-	264,252
TOTAL FUNDS	<u>370,923</u>	<u>77</u>	<u>371,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,577	(58,500)	77
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,577</u>	<u>(58,500)</u>	<u>77</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	105,790	881	106,671
Restricted funds			
Restricted fund	264,252	-	264,252
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370,042</u>	<u>881</u>	<u>370,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,393	(30,512)	881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,393</u>	<u>(30,512)</u>	<u>881</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	105,790	958	106,748
Restricted funds			
Restricted fund	264,252	-	264,252
TOTAL FUNDS	<u>370,042</u>	<u>958</u>	<u>371,000</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,970	(89,012)	958
TOTAL FUNDS	<u>89,970</u>	<u>(89,012)</u>	<u>958</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

The Upstagers Theatre Charity Limited

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,240	27,553
Grants	-	3,817
	<hr/> 58,240	<hr/> 31,370
Investment income		
Deposit account interest	<hr/> 337	<hr/> 23
Total incoming resources	58,577	31,393
EXPENDITURE		
Charitable activities		
Rates and water	864	385
Insurance	5,177	4,286
Light and heat	688	396
Telephone	845	869
Sundries	13	13
Repairs and maintenance	191	423
Cleaning	1,709	1,079
Donations	43,800	18,600
Rent	4,553	3,831
	<hr/> 57,840	<hr/> 29,882
Support costs		
Governance costs		
Accountancy and legal fees	<hr/> 660	<hr/> 630
Total resources expended	<hr/> 58,500	<hr/> 30,512
Net income	<hr/> <hr/> 77	<hr/> <hr/> 881

This page does not form part of the statutory financial statements