

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Islamic Centre Upton Park**

Islamic Centre Upton Park

Contents of the Financial Statements for the Year Ended 31 January 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Islamic Centre Upton Park

Report of the Trustees for the Year Ended 31 January 2022

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Centre are the enhancement of Islamic ideology in accordance with Quran and Ahadith in the locality within the bounds of Mosque.

Islamic Centre Upton Park

Report of the Trustees for the Year Ended 31 January 2022

OBJECTIVES AND ACTIVITIES

Review of activities

The centre's income arises from fees and donations. The executive committee is responsible for the day to day management of the financial and operational matters.

The Islamic centre Upton Park serves as a place of worship for the local residents. We provide daily congregational facilities five times a day, regular educational classes for children and adult courses for both males and females, which are focused on the Quran and the way of life. We employ two full time Imams who impart valuable knowledge on society, values and how to interact with thy neighbour on a daily basis.

Our core purpose is to promote the religion of Islam. Along with the centre providing facilities for congregational prayers, education, performing of marriages and a resource centre for other religious, educational, social and cultural needs, we focus on the needs of the young, women and elderly.

The centre has been established to be used as a mosque and as a religious school and other religious, cultural and social needs of the community it serves. It also works along with other communities for greater understanding, harmony and community interactions for a better, multicultural neighbourhood and environment.

The local Muslim parents are very appreciative of the religious education we provide in our evening setting. We have in the region of 400 students studying for a couple of hours. We also provide weekend classes for adults and overflow classes for children who cannot be admitted to the weekday classes.

The management committee meets on a regular basis to discuss and review the affairs of Centre. The board also has an Annual General Meeting in which members of the executive committee discuss the affairs of the centre.

Rear Extension and Refurbishment

Islamic centre Upton Park is going through a major extension at rear of building and massive refurbishment of the whole building that also requires connection property no 70 to the two attached buildings. The construction work began in December 2017.

The construction works costing will be in the region of £1.3 million and we may expect costs to increase 20% more on top of the projected amount.

We had assigned Gems Construction to carry out the works and spent in the region of £160,000 to Gems construction but unfortunately our relationship with Gems had come to a stop.

In December 2018 we appointed UKPF construction to restart the project, and make Adjustments and alterations to where the initial contractors had made.

The agreed cost of the project with UKPF is £1.8 million to complete the whole project and estimated time of 18 months from commencement.

Voluntary donations and interest free loans from the community around the centre and further away have played and is playing a big part towards the construction.

We started with around £430,000 in the bank prior to the commencement of the project and in the first year (2018) we were able to achieve to receive a very large amount of from the locals and community but this is very much a shortfall. In 2019 a smaller amount was collected towards the construction but we are still short on the funds required. The funds required to raise will take somewhere in the region of 3 to 4 years

Our expected target to finish the project is 1 year from now but with the shortfall in funds the timescale will fall further into the future.

Islamic Centre Upton Park

Report of the Trustees for the Year Ended 31 January 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Islamic Centre Upton Park was established in 1994 by a Constitution document which sets out the aims and objectives of the Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041977

Principal address

70-74 Selwyn Road
Upton Park
London
E13 0PY

Trustees

Y A Mohammed (resigned 3.10.21)
M Miskin (resigned 3.10.21)
I Patel
I Zinga (appointed 3.10.21)
M I Patel (appointed 3.10.21)
R Patel (appointed 3.10.21)
M Khojjee (appointed 3.10.21)

Independent Examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Management Committee Members:

Mr Mohammed Naeem
Mr Ismail Patel
Mr Yakub Patel
Mr Salim Mala
Mr Yusuf Bhaiyah
Mr Yunus Patel
Mr Arif Master
Mr Anasur Rahman
Mr Aziz Esa
Mr Siraj Patel
Mr Salim Patel - Retired
Mr Mohammad Idris - Retired
Mr Tasawer Islam - Retired
Mr Shabbir Master - Retired

4 seats remain vacant

Islamic Centre Upton Park

Report of the Trustees
for the Year Ended 31 January 2022

Approved by order of the board of trustees on 23/6/2022 and signed on its behalf by:



Trustee

M. DRIS



IQBAL PATEL

Independent Examiner's Report to the Trustees of Islamic Centre Upton Park

Independent examiner's report to the trustees of Islamic Centre Upton Park

I report to the charity trustees on my examination of the accounts of Islamic Centre Upton Park (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salim Kala
ACCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

1 April 2022

Islamic Centre Upton Park

**Statement of Financial Activities
for the Year Ended 31 January 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.1.22 Total funds £	31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		293,194	-	293,194	169,564
Other trading activities	2	134,836	-	134,836	99,031
Total		428,030	-	428,030	268,595
EXPENDITURE ON					
Raising funds	3	145,506	-	145,506	120,646
NET INCOME		282,524	-	282,524	147,949
RECONCILIATION OF FUNDS					
Total funds brought forward		1,251,185	1,932	1,253,117	1,105,168
TOTAL FUNDS CARRIED FORWARD		1,533,709	1,932	1,535,641	1,253,117

The notes form part of these financial statements


Islamic Centre Upton Park

Balance Sheet
31 January 2022

	Notes	31.1.22 £	31.1.21 £
FIXED ASSETS			
Tangible assets	5	1,213,115	1,213,271
CURRENT ASSETS			
Debtors	6	-	95
Cash at bank and in hand		527,889	237,023
		<u>527,889</u>	<u>237,118</u>
CREDITORS			
Amounts falling due within one year	7	(863)	(772)
		<u>527,026</u>	<u>236,346</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,740,141	1,449,617
CREDITORS			
Amounts falling due after more than one year	8	(204,500)	(196,500)
		<u>1,535,641</u>	<u>1,253,117</u>
NET ASSETS			
FUNDS	11		
Unrestricted funds		1,533,709	1,251,185
Restricted funds		1,932	1,932
TOTAL FUNDS		<u>1,535,641</u>	<u>1,253,117</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


Trustee M. IORIS


IQBAL PATEL

23/06/2022

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 10% straight line method
Fixture and Fittings - 33.33 % straight line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.1.22	31.1.21
	£	£
Tuition Fees	109,506	91,187
Book and other Sale	9,800	2,270
Membership	5,600	5,552
Other income	9,930	22
	<u>134,836</u>	<u>99,031</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. RAISING FUNDS

Raising donations and legacies

	31.1.22	31.1.21
	£	£
Staff costs	100,516	85,213
Insurance	2,267	4,146
Light and heat	5,554	8,848
Sundries	-	483
Books and receiver	6,888	871
Water Rates	199	1,737
Repairs and Maintenance	8,126	13,213
Student prizes	2,750	-
Cleaning expenses	1,830	-
Advertisement	4,300	-
Depreciation	156	208
Support costs	12,920	5,927
	<u>145,506</u>	<u>120,646</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 February 2021 and 31 January 2022	<u>164,000</u>	<u>1,048,647</u>	<u>19,311</u>	<u>39,193</u>	<u>1,271,151</u>
DEPRECIATION					
At 1 February 2021	-	-	19,311	38,569	57,880
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>156</u>	<u>156</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>19,311</u>	<u>38,725</u>	<u>58,036</u>
NET BOOK VALUE					
At 31 January 2022	<u>164,000</u>	<u>1,048,647</u>	<u>-</u>	<u>468</u>	<u>1,213,115</u>
At 31 January 2021	<u>164,000</u>	<u>1,048,647</u>	<u>-</u>	<u>624</u>	<u>1,213,271</u>

Islamic Centre Upton Park

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Other debtors	-	95
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Social security and other taxes	563	472
Accountancy	300	300
	<u> </u>	<u> </u>
	863	772
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22	31.1.21
	£	£
Other loans (see note 9)	204,500	196,500
	<u> </u>	<u> </u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.1.22	31.1.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Interest Free Loan - QEH	204,500	196,500
	<u> </u>	<u> </u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.1.22 Total funds £	31.1.21 Total funds £
Fixed assets	1,213,115	-	1,213,115	1,213,271
Current assets	525,957	1,932	527,889	237,118
Current liabilities	(863)	-	(863)	(772)
Long term liabilities	(204,500)	-	(204,500)	(196,500)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,533,709	1,932	1,535,641	1,253,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

11. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	1,251,185	282,524	1,533,709
Restricted funds			
Restricted Fund	1,932	-	1,932
TOTAL FUNDS	<u>1,253,117</u>	<u>282,524</u>	<u>1,535,641</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,030	(145,506)	282,524
TOTAL FUNDS	<u>428,030</u>	<u>(145,506)</u>	<u>282,524</u>

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	1,103,236	147,949	1,251,185
Restricted funds			
Restricted Fund	1,932	-	1,932
TOTAL FUNDS	<u>1,105,168</u>	<u>147,949</u>	<u>1,253,117</u>

Islamic Centre Upton Park

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,595	(120,646)	147,949
TOTAL FUNDS	<u>268,595</u>	<u>(120,646)</u>	<u>147,949</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	1,103,236	430,473	1,533,709
Restricted funds			
Restricted Fund	1,932	-	1,932
TOTAL FUNDS	<u>1,105,168</u>	<u>430,473</u>	<u>1,535,641</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	696,625	(266,152)	430,473
TOTAL FUNDS	<u>696,625</u>	<u>(266,152)</u>	<u>430,473</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Islamic Centre Upton Park

Detailed Statement of Financial Activities for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	293,194	169,564
Other trading activities		
Tuition Fees	109,506	91,187
Book and other Sale	9,800	2,270
Membership	5,600	5,552
Other income	9,930	22
	<hr/>	<hr/>
	134,836	99,031
Total incoming resources	<hr/>	<hr/>
	428,030	268,595
EXPENDITURE		
Raising donations and legacies		
Wages	100,516	85,213
Insurance	2,267	4,146
Light and heat	5,554	8,848
Sundries	-	483
Books and receiver	6,888	871
Water Rates	199	1,737
Repairs and Maintenance	8,126	13,213
Student prizes	2,750	-
Cleaning expenses	1,830	-
Advertisement	4,300	-
Fixtures and fittings	156	208
	<hr/>	<hr/>
	132,586	114,719
Support costs		
Management		
Telephone	556	493
Stationery	3,765	889
	<hr/>	<hr/>
	4,321	1,382
Finance		
Bank charges	1,798	999
Governance costs		
Accountancy	300	300
Carried forward	300	300

This page does not form part of the statutory financial statements

Islamic Centre Upton Park

Detailed Statement of Financial Activities for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
Governance costs		
Brought forward	300	300
DBS	92	144
Designer Engineer Fees	5,600	2,300
Business Permits	300	-
Money Box	509	802
	<hr/> 6,801	<hr/> 3,546
Total resources expended	<hr/> 145,506	<hr/> 120,646
Net income	<hr/> <hr/> 282,524	<hr/> <hr/> 147,949

This page does not form part of the statutory financial statements

