THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales · Charity number 1041966

Details

Other names	MEAT TRAINING COUNCIL LIMITED, MTC, THE COUNCIL, THE COUNCIL OR M T C
Status	Registered
Legal form	Charitable company
Company number	02852984
Registered	1994-11-07
Register	View on the Charity Commission register

Contact

Address	4100 Park Approach Leeds LS15 8GB
Phone	01133970395
Email	info@foodtraining.org.uk
Website	www.foodtraining.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE FOOD AND DRINK INDUSTRY.

Activities: To secure and promote the provision of training within both the food and drink industries

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Other Defined Groups

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Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,455,261	£1,475,650	£300,742	19
2024-08-31	£1,406,054	£1,447,601	£321,131	21
2023-08-31	£1,558,653	£1,589,366	£362,678	21
2022-08-31	£1,457,906	£1,385,113	£393,392	20
2021-08-31	£1,079,425	£1,007,596	£320,599	16
2020-08-31	£908,762	£931,547	£248,770	13

Trustees

Name	Role	Appointed
Alastair Dawes		2025-02-27
Andrew Brodie		2018-02-21
Christopher James Aldersley		2024-02-28
Martin Paul Grantley-Smith		2023-02-23
Rod Addy		2025-02-27
Shaun Thorpe		2026-02-28

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THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales - Charity number 1041966

Accounts

Company Registration No. 02852984
Charity Registration No. 1041966

The Food and Drink Training and Education Council Limited

(A Company Limited by Guarantee)

Report of the Trustees and Audited Financial Statements for the year ended 31 August 2025

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2025

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The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2025

Officers and professional advisers

Names

The Food and Drink Training and Education Council Limited

Food Training Council (Trading name)
ftc (Trading name)

Trustees

Mr M P Grantley-Smith (Chairman)
Mr A J Brodie

Mr C J Aldersley
Mr R Addy (appointed 27/02/2025)
Mr A P Dawes (appointed 27/02/2025)
Mr R J Bansback (resigned 27/02/2025)
Mr R J Field (resigned 11/05/2025)

Chief Executive Officer

Mrs C Walsh

Secretary

Mr C Walsh (appointed 27/02/2025)

Mr W J Jermey (resigned 28/02/2025)

Registered Office

4100 Park Approach
Thorpe Park
Leeds
LS15 8GB

Bankers

Lloyds TSB
Thavies Inn House
6 Holborn Circus
London
EC1N 2HP

Solicitors

Sherrards
45 Grosvenor Road
St Albans
Herts
AL1 3AW

Auditor

DSC Accountants Ltd
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2025

Group trustees' report

The trustees present their report together with the financial statements for the year ended 31 August 2025. This report is also a Directors' Report as required by the Companies Act 2006.

Structure, Governance and Management

Governing document

The Food and Drink Training and Education Council Limited is a company limited by guarantee, incorporated on 8 September 1993, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

Structure

The Food and Drink Training and Education Council has two wholly owned subsidiaries - FDQ Limited and Institute of Meat Limited. Details appear in note 17.

Christine Walsh is the Group Chief Executive and the company secretary.

The day-to-day management of FDQ Limited is conducted by the chief executive Terry Fennell who reports into FDQ chair Dr Jane Downes. The day-to-day management of Institute of Meat is conducted by chief executive Dave Smith who reports into the chair Bill Jermey. Both Dr Jane Downes and Bill Jermey report into the Group Chief Executive Christine Walsh. The Chief Executive reports into the Trustees who approve the budget and are involved in key decision making.

Trustees

The trustees are also directors for company law. A full list of those who served during the year and subsequently is shown within the legal and administrative information.

Trustees are appointed by the members at the Annual General Meeting of the charity after nomination by a minimum of three members as required by the charity's Memorandum and Articles of Association. All trustees receive appropriate training and induction on becoming trustees.

Related parties

The subsidiary companies, FDQ Limited and Institute of Meat are related parties because of this relationship. Also related are the trustees and key management of the company and its subsidiaries, and any connected persons as defined in the charity SORP 2015. Some trustees are also directors of other companies.

Risk policy

The council have reviewed and implemented a formal risk management process to assess business risk and management strategies.

Objective and activities

The principal activity of the charity is to secure and promote the provision of training within the food industry. The most important way it achieves this is through promotion and development of national vocational training and apprenticeships. Our subsidiary FDQ Limited is the largest Awarding Organisation in the food industry and is well established as an end Point Assessment Organisation for many food industry apprenticeships. This is an area for growth. This year the charity has continued to use income and reserves to work with industry to ensure that the new apprenticeships fully meet the needs of both employer and apprentice as well as to fund further developments in different sectors.

The Company also arranges a number of animal welfare and HACCP courses.

Institute of Meat (IoM) is a professional body representing its members within the meat industry. IoM were profitable through their continuing engagement with industry and apprentices. Their Accredited Master Butcher award is proving popular both in the UK and abroad as a recognised independent assessment method of experiential learning.

Group trustees' report

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance/financial review and plans for future periods

We have continued to lead on government backed apprentice Trailblazer projects, assisting a large group of employers by providing the secretariat for the employer Trailblazer group and IFATE, in reviewing and updating apprentice standards. These projects, along with our support of training development through FDQ Limited and support of Institute of Meat, assist us in achieving our charitable objectives. FDQ Limited continue to deliver End Point Assessments for many apprenticeships used by the food and drink manufacturers.

The demand for apprenticeships and qualifications continued into 2025, however all organisations experienced increased delivery costs. FDQ is the only awarding organisation that offers the qualifications mandated in the Food and Drink apprenticeship in Wales. The charity continues to support expanding the delivery of qualifications throughout the island of Ireland through FDQ who are recognised by CCEA as a regulated awarding organisation.

Public benefit

The charity provides benefit through engaging in activities that help the public at large to benefit ultimately from a better provision of trained staff in the food industry.

Reserve policy

Charity Commission guidelines require us to justify the amount of money held by the charity. The reserve policy is to ensure the charity is viable, to protect the charity against drops in income and to allow it to take advantage of new opportunities in the next year or two due to foreseeable changes. The charity's policy is to maintain reserves equivalent to three months' operating costs.

This year the board of trustees is comfortable with the year-end reserves figure. During the year the trustees will regularly monitor the reserves in the light of the changing funding and financial climate and other risks.

Investment policy and performance

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares investments and property in the UK as they see fit. There were no investments during the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Statement as to disclosure of information to auditors.

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

By order of the Board

M P Grantley-Smith
Chairman
26 February 2026

Trustees' responsibilities statement

The trustees (who are also directors of The Food and Drink Training and Education Council for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Opinion

We have audited the financial statements of The Food and Drink Training and Education Council (the 'charity') and its subsidiaries (the 'group') for the year ended 31 August 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the group's and of the charity's affairs as at 31 August 2024 and of the group's results for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

1. adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
2. the financial statements are not in agreement with the accounting records and returns; or
3. certain disclosures of trustees remuneration specified by law are not made; or
4. we have not received all the information and explanations we require for our audit; or
5. the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identified areas of laws and regulations through discussion with the trustees and from the inspection of correspondence with the Charity Commission and other regulatory and legal correspondence.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, a review of correspondence with the Charity Commission, the most recent Ofqual compliance report, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from a database of learners. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases

the more that compliance with law or regulation is removed from events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Graham French FCA (Senior Statutory Auditor)
For an on behalf of DSC Accountants Ltd
Statutory Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

26 February 2026

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated Statement of Financial Activities
For the year ended 31 August 2025
(Including Consolidated Income and Expenditure Account)
Summary Income and Expenditure Account

	Note	Unrestricted fund £	2025 £	2024 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds				
Income generated by subsidiaries		1,449,346	1,449,346	1,390,237
Investment Income				
Other investment income	5	1,429	1,429	892
Incoming resources from charitable activities				
Project and other income	4	4,486	4,486	14,925
Total incoming resources		1,455,261	1,455,261	1,406,054
Resources expended				
Costs of generating funds				
Costs incurred by subsidiaries	6	1,409,059	1,409,059	1,379,160
Costs of charitable activities				
Direct costs	6	2,151	2,151	4,847
Support costs	6	59,850	59,850	59,329
Governance costs	6	4,590	4,590	4,265
Total resources expended		1,475,650	1,475,650	1,447,601
Net (outgoing) / incoming resources		(20,389)	(20,389)	(41,547)
Total funds brought forward at 1 September		321,131	321,131	362,678
Total funds carried forward	16	300,742	300,742	321,131

The Statement of Financial Activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet
As at 31 August 2025

		Group		Charity	
		2025	2024	2025	2024
	Note	£	£	£	£
Fixed assets					
Intangible assets	9	34,919	34,223	-	-
Tangible assets	10	6,534	9,043	143	332
Investments	11	-	-	-	-
Current assets					
Debtors	12	149,356	168,830	122,817	120,738
Prepayments and accrued income		36,849	42,184	5,963	12,935
Cash at bank and in hand		246,546	285,485	138,029	140,369
Total current assets		432,751	496,499	266,809	274,042
Creditors: amounts falling due within one year	13	(71,350)	(69,239)	(7,321)	(7,230)
Net current assets		361,401	427,260	259,488	266,812
Total assets less current liabilities		402,854	470,526	259,631	267,144
Creditors: amounts falling due after more than one year	14	(1,666)	(12,640)	-	-
Accruals and deferred income	15	(100,446)	(136,755)	(5,748)	(4,335)
Net assets		300,742	321,131	253,883	262,809
Funds					
Unrestricted		300,742	321,131	253,883	262,809
Unrestricted deficit retained within non charitable subsidiaries		-	-	-	-
Total funds	16	300,742	321,131	253,883	262,809

The notes form part of these financial statements

Consolidated and Charity Balance Sheet (Continued)
As at 31 August 2025

The members have required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements of The Food and Drink Training and Education Council Limited were approved by the Board of Trustees on 26 February 2026 and were signed on its behalf by:

M P Grantley-Smith (Chairman of the Trustees)

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31 August 2025

		Group		Charity	
		2025	2024	2025	2024
	Note	£	£	£	£
Cash generated from/(used in) operating activities	21	(18,278)	(62,614)	(2,340)	(55,331)
Tax Paid		(1,952)	(3,185)	-	-
Net cash from operating activities		(20,230)	(65,799)	(2,340)	(55,333)
Cash flows from investing activities					
Interest income		1,429	892	-	-
Purchase of intangible assets		(15,800)	(12,264)	-	-
Purchase of tangible fixed assets		(4,338)	(3,327)	-	-
Cash provided by (used in) investing activities		(18,709)	(14,699)	(2,340)	(55,331)
Increase/(decrease) in cash and cash equivalents in the year		(38,939)	(80,498)	(2,340)	(55,331)
Cash and cash equivalents at the beginning of the year		285,485	365,983	140,369	195,700
Total cash and cash equivalents at the end of the year	22	246,546	285,485	138,029	140,369

The notes form part of these financial statements

1. Statutory Information

The Food and Drink Training and Education Council Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Food and Drink Training and Education Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements have been prepared under the historical cost convention.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, FDQ Limited, Institute of Meat and The Meat Training Council Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The Meat Training Council Limited did not trade in prior year and was dissolved in November 2023.

Going concern

The trustees believe that the company will be able to maintain positive cash flows for the foreseeable future, and there is no reliance on external financing. As a consequence, the trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity’s ability to continue. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Charitable expenditure relates to expenditure directly relating to the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out on the premises.

Governance costs are those included in connection with the administration of the charity and compliance with constitutional and statutory requirements.

The council sets aside reserves into a designated fund to be distributed as grants to other businesses within the meat and poultry industry. Grants are awarded on receipt of applications that suitably satisfy the councils grant making criteria.

Tangible fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment 25% straight line

Assets below a value of £500 are not considered material to the charity and so are not capitalised in the charity accounts. Assets above a value of £500 are capitalised in the subsidiary accounts. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixed asset investments

Fixed asset investments are in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

2. Accounting policies (continued)

Development costs

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The development costs have been capitalised as they relate to the development of end point assessment for apprenticeship standards. The costs relate to developing assessment plans and assessor training which the benefit will be seen over 5 years.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The pension costs charged to the SOFA represent the amount of the contribution payable to certain employees' personal pension schemes in respect of the accounting period.

The contributions are split between costs incurred by the subsidiaries and support costs in the charity. They form part of the unrestricted funds of the group.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the SOFA over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the SOFA on a straight line basis over the lease terms.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity is detailed below.

	2025 £	2024 £
Income	4,486	14,925
Donation from subsidiary companies	88,130	52,155
Investment income	-	-
	92,616	67,080
Expenditure on charitable activities	(2,151)	(4,847)
Grant paid to subsidiary company	(27,000)	(15,000)
Support costs	(67,802)	(72,717)
Governance costs	(4,590)	(4,265)
	(101,543)	(96,829)
Net (outgoing)/incoming resources	(8,926)	(29,749)
Fund balances brought forward	262,809	292,558
Fund balances carried forward	253,883	262,809
Represented by:		
Unrestricted income funds	253,883	262,809

4. Project and other income

	2025 £	2024 £
Project and other income:		
NVQ's, courses and examination fees	4,486	14,925

No grants received in the year (2024: nil).

5. Investment income

	2025 £	2024 £
Bank interest received	1,429	892

Notes to the financial statements (Continued)
For the year ended 31 August 2025

6. Total resources expended

	Charitable activities					
	Direct costs 2025 £	Support costs 2025 £	Costs of generating funds 2025 £	Governance costs 2025 £	Total 2025 £	Total 2024 £
Project expenditure	2,151	-	351,564	-	353,715	348,474
Staff costs and expenses		28,065	772,815	-	800,880	806,587
Training and development		-	977	-	977	8,107
Premises and office costs		718	83,763	-	84,481	81,238
Travelling and motor expenses		6,570	44,904	-	51,474	49,852
Audit fees		-	8,910	4,590	13,500	12,530
Accountancy and professional fees		7,271	14,186	-	21,457	15,289
Depreciation and amortisation		190	20,679	-	20,869	28,473
Bank charges and interest		860	236	-	1,096	1,924
Insurance		1,366	1,366	-	2,732	1,330
Advertising and exhibitions		13,533	17,744	-	31,277	15,368
Product development		-	32,433	-	32,433	24,661
Conference costs		-	16,611	-	16,611	9,529
Computer expenses		302	32,420	-	32,722	31,923
Subscriptions		609	7,848	-	8,457	6,976
Loss on disposals		-	1,081	-	1,081	-
Other costs		366	866	-	1,232	3,388
Corporation Tax			656	-	656	1,952
	2,151	59,850	1,409,059	4,590	1,475,650	1,477,601

7. Net incoming resources for the year

Is stated after charging:	2025 £	2024 £
Fees payable to the charity's auditor for the audit of the accounts	13,500	12,530
Fees payable to the charity's auditor for tax advisory services	2,160	1,385
Fees payable to the charity's auditor for other financial services	19,297	11,191
Depreciation of tangible assets	6,714	12,899
Amortisation of intangible assets	14,155	15,574
Rents	51,660	53,751

8. Staff costs

	2025	2024
	£	£
Gross wages and salaries	675,740	686,406
Other staff costs	5,487	5,013
Employer's national insurance	61,345	55,283
Pension costs	58,309	59,884
	800,881	806,586

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Administration	19	21

All trustees are non-executive and other than noted below, none of them received any remuneration in the year (2024: £nil). One trustee claimed £89 (2024**:** £456) in travelling expenses in the year.

The key management personnel of the parent charity comprise the trustees, the Chief Executive Officer and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £22,725 (2024: £24,150).

The number of employees of the trading subsidiaries whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2025	2024
	No.	No.
£60,001 - £70,000	1	1
£70,001 - £80,000	0	0
£80,001 - £90,000	1	1

Pension contributions in the year for staff earning more than £60,000 were £8,097 (2024: £7,711).

9. **Intangible assets**

	Group development costs £	Charity development costs £
Cost		
At 1 September 2024	234,417	-
Additions	15,800	-
Disposals	(5,525)	-
At 31 August 2025	244,692	-
Amortisation		
At 1 September 2024	200,194	-
Charge for the year	14,155	-
Eliminated on disposal	(4,576)	
At 31 August 2025	209,773	-
Net book value		
At 31 August 2025	34,919	-
At 31 August 2024	34,223	-

10. Tangible assets

	Group fixtures, fittings and equipment £	Charity fixtures, fittings and equipment £
Cost		
At 1 September 2024	73,866	6,758
Additions	4,337	-
Disposals	(3,803)	-
At 31 August 2025	74,400	6,758
Depreciation		
At 1 September 2024	64,823	6,426
Charge for the year	6,714	190
Elimination on disposal	(3,671)	-
At 31 August 2025	67,866	6,615
Net book value		
At 31 August 2025	6,534	143
At 31 August 2024	9,043	332

11. Fixed asset investments

	Shares in group under takings £
Cost	
At 1 September 2024	-
Disposals	-
At 31 August 2025	-
Net book value	
At 31 August 2025	-
At 31 August 2024	-

The investment in The Meat Training Council Limited was disposed when the company was dissolved in November 2023.

12. Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	145,856	165,515	-	1,294
Amounts owed by subsidiary undertakings	-	-	122,817	119,444
Other debtors	3,500	3,315	-	-
	149,356	168,830	122,817	120,738

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	36,626	43,990	5,078	4,400
Taxation and social security costs	18,076	8,066	763	991
Bank loans	10,000	10,000	-	-
Other creditors	6,648	7,183	1,480	1,839
	71,350	69,239	7,321	7,230

14. Creditors: Amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	1,666	12,640	-	-

15. Accruals and deferred income

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Accruals and deferred income	100,446	136,755	5,748	4,335

15. Accruals and deferred income (continued)

Deferred income comprises membership subscriptions which run from April 2025 to March 2026 and income from end point assessments which had not been performed by the balance sheet date.

	Group	Charity
	£	£
Balance as at 1 September 2024	118,035	-
Amount released to income from activities for generating funds	(118,035)	-
Amount deferred in year	82,569	-
Balance as at 31 August 2025	82,569	-

16. Statement of funds - Group

Analysis of movements in unrestricted funds

	At 1 September 2024 £	Income £	Expenditure £	Transfers £	At 31 August 2025 £
Unrestricted	321,131	1,455,261	(1,475,650)	-	300,742
Total funds	321,131	1,455,261	(1,475,650)	-	300,742

Analysis of movement in unrestricted funds – previous year

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted	362,678	1,406,054	(1,447,601)	-	321,131
Total funds	362,678	1,406,054	(1,447,601)	-	321,131

17. Subsidiary companies

The charity is the sole member of FDQ Limited (registered number 05508318) and Institute of Meat (registered number 07400471). All are companies registered in England and Wales and are limited by guarantee. The registered office of all the companies is the same as the parent, and can be found on the Company Information page.

All activities have been consolidated on a line by line basis in the SOFA. The majority of any net profit is gifted to the charity. A summary of the results of the subsidiaries is shown below.

	Institute of Meat		FDQ Limited	
	2025	2024	2025	2024
	£	£	£	£
Turnover and costs contribution	118,684	133,719	1,365,615	1,284,907
Cost of sales	(20,140)	(22,743)	(331,424)	(320,884)
	98,544	110,976	1,034,191	964,023
Administrative expenses	(56,089)	(51,554)	(995,871)	(971,024)
Interest receivable	-	-	1,429	892
Charitable donation	(48,380)	(52,155)	(39,750)	-
Net profit	(5,925)	7,267	(1)	(6,109)
Tax	-	(1,383)	(656)	(568)
Net profit after tax	(5,925)	5,884	(657)	(6,677)
Members' surplus/(deficit)	3,960	9,885	37,705	38,362

FDQ Limited provides training and education services within the food industry. Institute of Meat acts as a professional body within the food industry.

18. Taxation

The charitable activities are exempt from taxation under Chapter 3 of Part 11 of the Corporation Tax Act 2010.

19. Ultimate controlling party

The company is limited by guarantee.

The liability of each member is limited. A member is defined as a person or entity entered as such in the statutory records of the company.

Every member of the company undertakes to contribute £1 to the assets of the company, in the event of being wound up while he is a member, or within one year after he ceases to be a member.

As a result, no individual member has overall control.

As at 31 August 2025, there were 12 members (2024: 12) of the company.

20. Related party disclosures

There were no related party transactions for the year ended 31 August 2025.

21. Reconciliation of net movements in funds to net cash flow from operating activities

	Group		Charity	
	2025	**2024**	**2025**	**2024**
	£	**£**	**£**	**£**
Surplus/(Deficit) before taxation	(19,732)	(39,597)	(8,927)	(29,749)
Depreciation charges	20,869	28,473	190	190
Loss on disposal charge	1,081	-	-	-
Interest income	(1,429)	(892)	-	-
	789	(12,016)	(8,737)	(29,559)
Decrease/(increase) in trade and other debtors	24,809	(16,329)	4,893	(25,966)
(Decrease)/increase in trade and other creditors	(43,876)	(34,269)	1,504	194
Cash generated from operations	(18,278)	(62,614)	(2,340)	(55,331)

22. Cash and cash equivalents

	Group		Charity	
Year ended 31 August 2025	**31/08/2025**	**01/09/2024**	**31/08/2025**	**01/09/2024**
	£	**£**	**£**	**£**
Cash and cash equivalents	246,546	285,485	138,029	140,369

	Group		Charity	
Year ended 31 August 2024	**31/08/2024**	**01/09/2023**	**31/08/2024**	**01/09/2023**
	£	**£**	**£**	**£**
Cash and cash equivalents	285,485	365,983	140,369	195,700

THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales - Charity number 1041966

Accounts

DSC COPY

Company Registration No. 02852984
Charity Registration No. 1041966

The Food and Drink Training and Education Council Limited

(A Company Limited by Guarantee)

Report of the Trustees and Audited Financial Statements for the year ended 31 August 2024

The Food and Drink Training and Education Council Limited
(registered number 02852984)

Report and financial statements for the year ended 31 August 2024

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The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2024

Officers and professional advisers

Names

The Food and Drink Training and Education Council Limited

Food Training Council (Trading name)
ftc (Trading name)

Trustees

Mr M P Grantley-Smith (Chairman)
Mr A J Brodie
Mr R J Bansback
Mr R J Field
Mr C J Aldersley (appointed 01/03/2024)

Chief Executive Officer

Mrs C Walsh

Secretary

Mr W J Jermey

Registered Office

4100 Park Approach
Thorpe Park
Leeds
LS15 8GB

Bankers

Lloyds TSB
Thavies Inn House
6 Holborn Circus
London
EC1N 2HP

Solicitors

Sherrards
45 Grosvenor Road
St Albans
Herts
AL1 3AW

Auditor

DSC Accountants Ltd
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2024

Group trustees' report

The trustees present their report together with the financial statements for the year ended 31 August 2024. This report is also a Directors' Report as required by the Companies Act 2006.

Structure, Governance and Management

Governing document

The Food and Drink Training and Education Council Limited is a company limited by guarantee, incorporated on 8 September 1993, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

Structure

The Food and Drink Training and Education Council has three wholly owned subsidiaries - FDQ Limited and Institute of Meat Limited. Details appear in note 17.

Christine Walsh is the Group Chief Executive. Bill Jermey is the company secretary as well as the chairman of IOM.

The day-to-day management of FDQ Limited is conducted by the chief executive Terry Fennell who reports into FDQ chair Dr Jane Downes. The day-to-day management of Institute of Meat is conducted by chief executive Keith Fisher who reports into the chair Bill Jermey. Both Dr Jane Downes and Bill Jermey report into the Group Chief Executive Christine Walsh. The Chief Executive reports into the Trustees who approve the budget and are involved in key decision making.

Trustees

The trustees are also directors for company law. A full list of those who served during the year and subsequently is shown within the legal and administrative information.

Trustees are appointed by the members at the Annual General Meeting of the charity after nomination by a minimum of three members as required by the charity's Memorandum and Articles of Association. All trustees receive appropriate training and induction on becoming trustees.

Related parties

The subsidiary companies, FDQ Limited and Institute of Meat are related parties because of this relationship. Also related are the trustees and key management of the company and its subsidiaries, and any connected persons as defined in the charity SORP 2015. Some trustees are also directors of other companies.

Risk policy

The council have reviewed and implemented a formal risk management process to assess business risk and management strategies.

Objective and activities

The principal activity of the charity is to secure and promote the provision of training within the food industry. The most important way it achieves this is through promotion and development of vocational training and apprenticeships. Our subsidiary FDQ Limited is the largest Awarding Organisation in the food industry and is well established as an end Point Assessment Organisation for many food industry apprenticeships. This is an area for growth. This year the charity has continued to use income and reserves to work with industry to ensure that the new apprenticeships fully meet the needs of both employer and apprentice as well as to fund further developments in different sectors.

The Company also arranges a number of animal welfare and HACCP courses.

Institute of Meat (IoM) is a professional body representing its members within the meat industry. IoM were profitable through their continuing engagement with industry and apprentices. Their Accredited Master Butcher award is proving popular both in the UK and abroad as a recognised independent assessment method of experiential learning.

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2024

Group trustees' report

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance/financial review and plans for future periods

We have continued to lead on government backed apprentice Trailblazer projects, assisting a large group of employers by providing the secretariat for the employer Trailblazer group and IFATE, in reviewing and updating apprentice standards. These projects, along with our support of training development through FDQ Limited and support of Institute of Meat, assist us in achieving our charitable objectives. FDQ Limited continue to deliver End Point Assessments for many apprenticeships used by the food and drink manufacturers.

The demand for apprenticeships and qualifications continued into 2024, however all organisations experienced increased delivery costs. FDQ is the only awarding organisation that offers the qualifications mandated in the Food and Drink apprenticeship in Wales. The charity continues to support expanding the delivery of qualifications throughout the island of Ireland through FDQ who are recognised by CCEA as a regulated awarding organisation.

Animal Welfare training has once again seen significant reduction because many organisations have moved to in house trainers or their customers asking them to use Bristol University. The charity has recognised the changing landscape across the food manufacturing industry and the effects Brexit is still having on labour shortages. The charity is funding the development of new assessments and qualifications for the current year which should go live in 2025/26. The charity will also fund advertising and provide other promotional services on endorsed programmes which have been requested by the food and drinks industry.

Public benefit

The charity provides benefit through engaging in activities that help the public at large to benefit ultimately from a better provision of trained staff in the food industry.

Reserve policy

Charity Commission guidelines require us to justify the amount of money held by the charity. The reserve policy is to ensure the charity is viable, to protect the charity against drops in income and to allow it to take advantage of new opportunities in the next year or two due to foreseeable changes. The charity's policy is to maintain reserves equivalent to three months' operating costs.

This year the board of trustees is comfortable with the year-end reserves figure. During the year the trustees will regularly monitor the reserves in the light of the changing funding and financial climate and other risks.

Investment policy and performance

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares investments and property in the UK as they see fit. There were no investments during the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Statement as to disclosure of information to auditors.

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

By order of the Board

M P Grantley-Smith
Chairman
27 February 2025

Trustees' responsibilities statement

The trustees (who are also directors of The Food and Drink Training and Education Council for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Opinion

We have audited the financial statements of The Food and Drink Training and Education Council (the 'charity') and its subsidiaries (the 'group') for the year ended 31 August 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the group's and of the charity's affairs as at 31 August 2024 and of the group's results for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

1. adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
2. the financial statements are not in agreement with the accounting records and returns; or
3. certain disclosures of trustees remuneration specified by law are not made; or
4. we have not received all the information and explanations we require for our audit; or
5. the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identified areas of laws and regulations through discussion with the trustees and from the inspection of correspondence with the Charity Commission and other regulatory and legal correspondence.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, a review of correspondence with the Charity Commission, the most recent Ofqual compliance report, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from a database of learners. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases

the more that compliance with law or regulation is removed from events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Graham French FCA (Senior Statutory Auditor)
For an on behalf of DSC Accountants Ltd
Statutory Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

Date: 27 February 2025

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated Statement of Financial Activities
For the year ended 31 August 2024
(Including Consolidated Income and Expenditure Account)
Summary Income and Expenditure Account

	Note	Unrestricted fund £	2024 £	2023 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds				
Income generated by subsidiaries		1,390,237	1,390,237	1,541,248
Investment Income				
Other investment income	5	892	892	1,620
Incoming resources from charitable activities				
Project and other income	4	14,925	14,925	15,785
Total incoming resources		1,406,054	1,406,054	1,558,653
Resources expended				
Costs of generating funds				
Costs incurred by subsidiaries	6	1,379,160	1,379,160	1,502,757
Costs of charitable activities				
Direct costs	6	4,847	4,847	11,556
Support costs	6	59,329	59,329	70,853
Governance costs	6	4,265	4,265	4,200
Total resources expended		1,447,601	1,447,601	1,589,366
Net (outgoing) / incoming resources		(41,547)	(41,547)	(30,713)
Total funds brought forward at 1 September		362,678	362,678	393,391
Total funds carried forward	16	321,131	321,131	362,678

The Statement of Financial Activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet
As at 31 August 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Intangible assets	9	34,223	37,532	-	-
Tangible assets	10	9,043	18,616	332	522
Investments	11	-	-	-	1
Current assets					
Debtors	12	168,830	175,919	120,738	103,445
Prepayments and accrued income		42,184	18,766	12,935	4,262
Cash at bank and in hand		285,485	365,983	140,369	195,700
Total current assets		496,499	560,668	274,042	303,407
Creditors: amounts falling due within one year	13	(69,239)	(130,198)	(7,230)	(5,150)
Net current assets		427,260	430,470	266,812	298,257
Total assets less current liabilities		470,526	486,618	267,144	298,780
Creditors: amounts falling due after more than one year	14	(12,640)	(23,603)	-	-
Accruals and deferred income	15	(136,755)	(100,337)	(4,335)	(6,222)
Net assets		321,131	362,678	262,809	292,558
Funds					
Unrestricted		321,131	362,678	262,809	292,558
Unrestricted deficit retained within non charitable subsidiaries		-	-	-	-
Total funds	16	321,131	362,678	262,809	292,558

The notes form part of these financial statements

Consolidated and Charity Balance Sheet (Continued)
As at 31 August 2024

The members have required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements of The Food and Drink Training and Education Council Limited were approved by the Board of Trustees on 27 February 2025 and were signed on its behalf by:

Dr M P Grantley-Smith

M P Grantley-Smith (Chairman of the Trustees)

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31 August 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash generated from/(used in) operating activities	21	(62,614)	41,181	(55,331)	31,720
Tax Paid		(3,185)	(3,549)	-	-
Net cash from operating activities		(65,799)	37,632	(55,333)	31,720
Cash flows from investing activities					
Interest income		892	1,620	-	1,071
Purchase of intangible assets		(3,327)	(14,513)	-	-
Purchase of tangible fixed assets		(12,264)	(1,021)	-	-
Cash provided by (used in) investing activities		(14,699)	(13,914)	(55,331)	1,071
Increase/(decrease) in cash and cash equivalents in the year		(80,498)	23,718	(55,331)	32,791
Cash and cash equivalents at the beginning of the year		365,983	342,265	195,700	162,909
Total cash and cash equivalents at the end of the year	22	285,485	365,983	140,369	195,700

The notes form part of these financial statements

1. Statutory Information

The Food and Drink Training and Education Council Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Food and Drink Training and Education Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements have been prepared under the historical cost convention.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, FDQ Limited, Institute of Meat and The Meat Training Council Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The Meat Training Council Limited has not traded during this financial year.

Going concern

The trustees believe that the company will be able to maintain positive cash flows for the foreseeable future, and there is no reliance on external financing. As a consequence, the trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity's ability to continue. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

2. **Accounting policies (continued)**

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Charitable expenditure relates to expenditure directly relating to the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out on the premises.

Governance costs are those included in connection with the administration of the charity and compliance with constitutional and statutory requirements.

The council sets aside reserves into a designated fund to be distributed as grants to other businesses within the meat and poultry industry. Grants are awarded on receipt of applications that suitably satisfy the councils grant making criteria.

Tangible fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment	25% straight line

Assets below a value of £500 are not considered material to the charity and so are not capitalised in the charity accounts. Assets above a value of £500 are capitalised in the subsidiary accounts. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixed asset investments

Fixed asset investments are in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

Notes to the financial statements (Continued)
For the year ended 31 August 2024

2. Accounting policies (continued)

Development costs

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The development costs have been capitalised as they relate to the development of end point assessment for apprenticeship standards. The costs relate to developing assessment plans and assessor training which the benefit will be seen over 5 years.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The pension costs charged to the SOFA represent the amount of the contribution payable to certain employees' personal pension schemes in respect of the accounting period.

The contributions are split between costs incurred by the subsidiaries and support costs in the charity. They form part of the unrestricted funds of the group.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the SOFA over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the SOFA on a straight line basis over the lease terms.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity is detailed below.

	2024 £	2023 £
Income	14,925	15,785
Donation from subsidiary companies	52,155	81,921
Investment income	-	1,071
	67,080	98,777
Expenditure on charitable activities	(4,847)	(11,556)
Grant paid to subsidiary company	(15,000)	(32,700)
Support costs	(72,717)	(80,741)
Governance costs	(4,265)	(4,200)
	(96,829)	(129,197)
Net (outgoing)/incoming resources	(29,749)	(30,420)
Fund balances brought forward	292,558	322,978
Fund balances carried forward	262,809	292,558
Represented by:		
Unrestricted income funds	262,809	292,558

4. Project and other income

	2024 £	2023 £
Project and other income:		
NVQ's, courses and examination fees	14,925	15,785

No grants received in the year (2023: nil).

5. Investment income

	2024 £	2023 £
Bank interest received	892	1,620

Notes to the financial statements (Continued)
For the year ended 31 August 2024

6. Total resources expended

	Charitable activities					
	Direct costs 2024 £	Support costs 2024 £	Costs of generating funds 2024 £	Governance costs 2024 £	Total 2024 £	Total 2023 £
Project expenditure	4,847	-	343,627	-	348,474	461,065
Staff costs and expenses		33,127	773,460	-	806,587	794,336
Training and development		-	8,107	-	8,107	5,311
Premises and office costs		1,390	79,848	-	81,238	76,689
Travelling and motor expenses		4,024	45,828	-	49,852	57,058
Audit fees		-	8,265	4,265	12,530	12,150
Accountancy and professional fees		6,657	8,632	-	15,289	22,253
Depreciation and amortisation		190	28,283	-	28,473	42,213
Bank charges and interest		1,183	741	-	1,924	4,185
Insurance		1,330	-	-	1,330	3,209
Advertising and exhibitions		8,770	6,598	-	15,368	33,642
Product development		-	24,661	-	24,661	17,329
Conference costs		-	9,529	-	9,529	11,298
Computer expenses		959	30,964	-	31,923	35,492
Subscriptions		886	6,090	-	6,976	4,987
Other costs		813	2,575	-	3,388	4,965
Corporation Tax			1,952	-	1,952	3,184
	4,847	59,329	1,379,160	4,265	1,477,601	1,589,366

7. Net incoming resources for the year

Is stated after charging:

	2024 £	2023 £
Fees payable to the charity's auditor for the audit of the accounts	12,530	12,150
Fees payable to the charity's auditor for tax advisory services	1,385	1,325
Fees payable to the charity's auditor for other financial services	11,191	7,776
Depreciation of tangible assets	12,899	15,019
Amortisation of intangible assets	15,574	27,194
Rents	53,751	49,562

Notes to the financial statements (Continued)
For the year ended 31 August 2024

8. Staff costs

	2024	2023
	£	£
Gross wages and salaries	686,406	659,988
Other staff costs	5,013	4,679
Employer's national insurance	55,283	69,497
Pension costs	59,884	60,172
	806,586	794,336

The average monthly number of employees during the year was as follows:

	2024	2023
	No.	No.
Administration	21	21

All trustees are non-executive and other than noted below, none of them received any remuneration in the year (2023: £nil). Two trustees claimed £456 (2023: £1,144) in travelling expenses in the year.

The key management personnel of the parent charity comprise the trustees, the Chief Executive Officer and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £24,150 (2023: £18,000).

The number of employees of the trading subsidiaries whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2024	2023
	No.	No.
£60,001 - £70,000	1	1
£70,001 - £80,000	0	0
£80,001 - £90,000	1	1

Pension contributions in the year for staff earning more than £60,000 were £7,711 (2023: £7,721).

9. **Intangible assets**

	Group development costs £	Charity development costs £
Cost		
At 1 September 2023	222,153	-
Additions	12,264	-
At 31 August 2024	234,417	-
Depreciation		
At 1 September 2023	184,621	-
Charge for the year	15,573	-
At 31 August 2024	200,194	-
Net book value		
At 31 August 2024	34,223	-
At 31 August 2023	37,532	-

10. Tangible assets

	Group fixtures, fittings and equipment £	Charity fixtures, fittings and equipment £
Cost		
At 1 September 2023	75,140	6,758
Additions	3,327	-
Disposals	(4,601)	-
At 31 August 2024	73,866	6,758
Depreciation		
At 1 September 2023	56,525	6,236
Charge for the year	12,899	190
Elimination on disposal	(4,601)	-
At 31 August 2024	64,823	6,426
Net book value		
At 31 August 2024	9,043	332
At 31 August 2023	18,615	522

11. Fixed asset investments

	Shares in group under takings £
Cost	
At 1 September 2023	1
Disposals	(1)
At 31 August 2024	-
Net book value	
At 31 August 2024	-
At 31 August 2023	1

The investment in The Meat Training Council Limited was disposed when the company was dissolved in November 2023.

12. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	165,515	172,604	1,294	1,282
Amounts owed by subsidiary undertakings	-	-	119,444	102,163
Other debtors	3,315	3,315	-	-
	168,830	175,919	120,738	103,445

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	43,990	94,811	4,400	4,097
Taxation and social security costs	8,066	19,324	991	877
Bank loans	10,000	10,000	-	-
Other creditors	7,183	6,063	1,839	176
	69,239	130,198	7,230	5,150

14. Creditors: Amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	12,640	23,603	-	-

15. Accruals and deferred income

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Accruals and deferred income	136,755	100,337	4,335	6,222

15. Accruals and deferred income (continued)

Deferred income comprises membership subscriptions which run from April 2024 to March 2025 and income from end point assessments which had not been performed by the balance sheet date.

	Group	Charity
	£	£
Balance as at 1 September 2023	72,873	-
Amount released to income from activities for generating funds	(72,873)	-
Amount deferred in year	118,035	-
Balance as at 31 August 2024	118,035	-

16. Statement of funds - Group

Analysis of movements in unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
Unrestricted	362,678	1,406,054	(1,447,601)	-	321,131
Total funds	362,678	1,406,054	(1,447,601)	-	321,131

Analysis of movement in unrestricted funds – previous year

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
Unrestricted	393,391	1,558,653	(1,589,366)	-	362,678
Total funds	393,391	1,558,653	(1,589,366)	-	362,678

17. Subsidiary companies

The charity is the sole member of FDQ Limited (registered number 05508318) and Institute of Meat (registered number 07400471). All are companies registered in England and Wales and are limited by guarantee. The registered office of all the companies is the same as the parent, and can be found on the Company Information page.

All activities have been consolidated on a line by line basis in the SOFA. The majority of any net profit is gifted to the charity. A summary of the results of the subsidiaries is shown below.

	Institute of Meat		FDQ Limited	
	2024	2023	2024	2023
	£	£	£	£
Turnover and costs contribution	133,719	132,648	1,284,907	1,439,189
Cost of sales	(22,743)	(20,408)	(320,884)	(429,101)
	110,976	112,240	964,023	1,010,088
Administrative expenses	(51,554)	(48,615)	(971,024)	(989,038)
Interest receivable	-	-	892	549
Charitable donation	(52,155)	(63,270)	-	(18,651)
Net profit	7,267	355	(6,109)	2,948
Tax	(1,383)	(354)	(568)	(2,831)
Net profit after tax	5,884	1	(6,677)	117
Members' surplus/(deficit)	9,885	4,001	38,362	45,039

FDQ Limited provides training and education services within the food industry. Institute of Meat acts as a professional body within the food industry.

18. Taxation

The charitable activities are exempt from taxation under Chapter 3 of Part 11 of the Corporation Tax Act 2010.

19. Ultimate controlling party

The company is limited by guarantee.

The liability of each member is limited. A member is defined as a person or entity entered as such in the statutory records of the company.

Every member of the company undertakes to contribute £1 to the assets of the company, in the event of being wound up while he is a member, or within one year after he ceases to be a member.

As a result no individual member has overall control.

As at 31 August 2024, there were 12 members (2023: 12) of the company.

Notes to the financial statements (Continued)
For the year ended 31 August 2024

20. Related party disclosures

There were no related party transactions for the year ended 31 August 2024.

21. Reconciliation of net movements in funds to net cash flow from operating activities

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Surplus/(Deficit) before taxation	(39,597)	(27,529)	(29,749)	(30,419)
Depreciation charges	28,473	42,213	190	190
Interest income	(892)	(1,620)	-	(1,071)
	(12,016)	13,064	(29,559)	(31,300)
Decrease/(increase) in trade and other debtors	(16,329)	54,052	(25,966)	61,335
(Decrease)/increase in trade and other creditors	(34,269)	(25,935)	194	1,685
Cash generated from operations	(62,614)	41,181	(55,331)	31,720

22. Cash and cash equivalents

	Group		Charity	
Year ended 31 August 2024	31/08/2024	01/09/2023	31/08/2024	01/09/2023
	£	£	£	£
Cash and cash equivalents	285,485	365,983	140,369	195,700

	Group		Charity	
Year ended 31 August 2023	31/08/2023	01/09/2022	31/08/2023	01/09/2022
	£	£	£	£
Cash and cash equivalents	365,983	342,265	195,700	162,909

THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales - Charity number 1041966

Accounts

Company Registration No. 02852984
Charity Registration No. 1041966

The Food and Drink Training and Education Council Limited

(A Company Limited by Guarantee)

Report of the Trustees and Audited Financial Statements for the year ended 31 August 2023

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2023

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The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2023

Officers and professional advisers

Names

The Food and Drink Training and Education Council Limited

Food Training Council (Trading name)
ftc (Trading name)

Trustees

Mr A J Brodie (Chairman)
Mr R J Bansback
Mr R J Field
Mr R M Griffiths – resigned 5 July 2023
Mr M P Grantley-Smith – appointed 23 February 2023
Mr J J Proctor – resigned 23 February 2023

Secretary

Mr W J Jermey

Registered Office

4100 Park Approach
Thorpe Park
Leeds
LS15 8GB

Bankers

Lloyds TSB
Thavies Inn House
6 Holborn Circus
London
EC1N 2HP

Solicitors

Sherrards
45 Grosvenor Road
St Albans
Herts
AL1 3AW

Auditor

DSC Accountants Ltd
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2023

Group trustees' report

The trustees present their report together with the financial statements for the year ended 31 August 2023. This report is also a Directors' Report as required by the Companies Act 2006.

Structure, Governance and Management

Governing document

The Food and Drink Training and Education Council Limited is a company limited by guarantee, incorporated on 8 September 1993, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

Structure

The Food and Drink Training and Education Council has three wholly owned subsidiaries - FDQ Limited, Institute of Meat, and The Meat Training Council Limited. The latter one is a dormant company. Details appear in note 17.

Christine Walsh is the Group Chief Executive. Bill Jermey is the company secretary as well as the chairman of IOM.

The day-to-day management of FDQ Limited is conducted by the chief executive Terry Fennell who reports into FDQ chair Dr Jane Downes. The day-to-day management of Institute of Meat is conducted by chief executive Keith Fisher who reports into the chair Bill Jermey. Both Dr Jane Downes and Bill Jermey report into the Group Chief Executive Christine Walsh. The Chief Executive reports into the Trustees who approve the budget and are involved in key decision making.

Trustees

The trustees are also directors for company law. A full list of those who served during the year and subsequently is shown within the legal and administrative information.

Trustees are appointed by the members at the Annual General Meeting of the charity after nomination by a minimum of three members as required by the charity's Memorandum and Articles of Association. All trustees receive appropriate training and induction on becoming trustees.

Related parties

The subsidiary companies, FDQ Limited, Institute of Meat and The Meat Training Council Limited are related parties because of this relationship. Also related are the trustees and key management of the company and its subsidiaries, and any connected persons as defined in the charity SORP 2015. Some trustees are also directors of other companies.

Risk policy

The council have reviewed and implemented a formal risk management process to assess business risk and management strategies.

Objective and activities

The principal activity of the charity is to secure and promote the provision of training within the food industry. The most important way it achieves this is through promotion and development of vocational training and apprenticeships. Our subsidiary FDQ Limited is the largest Awarding Organisation in the food industry and is well established as an end Point Assessment Organisation for many food industry apprenticeships. This is an area for growth. This year the charity has continued to use income and reserves to work with industry to ensure that the new apprenticeships fully meet the needs of both employer and apprentice as well as to fund further developments in different sectors.

The Company also arranges a number of animal welfare and HACCP courses.

Institute of Meat (IoM) is a professional body representing its members within the meat industry. IoM have continued to improve the bottom line this year through improving their engagement with industry and apprentices. Their Accredited Master Butcher award is proving popular both in the UK and abroad as a recognised independent assessment method of experiential learning. This trend should continue.

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2023

Group trustees' report

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance/financial review and plans for future periods

We have continued to lead on government backed apprentice Trailblazer projects, assisting a large group of employers by providing the secretariat for the employer Trailblazer group and IFATE, in reviewing and updating apprentice standards. These projects, along with our support of training development through FDQ Limited and support of Institute of Meat, assist us in achieving our charitable objectives. FDQ Limited continue to deliver End Point Assessments for many apprenticeships used by the food and drink manufacturers.

The demand for apprenticeships and qualifications continued into 2023, however all organisation experienced increased delivery costs. FDQ is the only awarding organisation that offers the qualifications mandated in the Food and Drink apprenticeship in Wales. The charity has continued to support expanding the delivery of qualifications in Northern Ireland through FDQ who recognised by CCEA as a regulated awarding organisation.

Animal Welfare training has once again seen significant reduction because many organisations have moved to in-house trainers or their customers asking them to use Bristol University.

The charity has recognised the changing landscape across the food manufacturing industry and the effects Brexit is still having on labour shortages. The charity has plans to fund the development of new assessments and qualifications for the current year ready for implementation in 2024/25. The charity is also intending to fund advertising and provide other promotional services on endorsed programmes which have been requested by the food and drinks industry.

Public benefit

The charity provides benefit through engaging in activities that help the public at large to benefit ultimately from a better provision of trained staff in the food industry.

Reserve policy

Charity Commission guidelines require us to justify the amount of money held by the charity. The reserve policy is to ensure the charity is viable, to protect the charity against drops in income and to allow it to take advantage of new opportunities in the next year or two due to foreseeable changes. The charity's policy is to maintain reserves equivalent to three months' operating costs.

This year the board of trustees is comfortable with the year-end reserves figure. During the year the trustees will regularly monitor the reserves in the light of the changing funding and financial climate and other risks.

Investment policy and performance

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares investments and property in the UK as they see fit. There were no investments during the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Statement as to disclosure of information to auditors.

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

By order of the Board

A J Brodie
Chairman
29 February 2024

Trustees' responsibilities statement

The trustees (who are also directors of The Food and Drink Training and Education Council for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Opinion

We have audited the financial statements of The Food and Drink Training and Education Council (the 'charity') and its subsidiaries (the 'group') for the year ended 31 August 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In the previous accounting period, the members of the charity took advantage of audit exemption under s477 of the Companies Act. Therefore, the prior period financial statements were not subject to audit.

In our opinion the financial statements:

1. give a true and fair view of the state of the group's and of the charity's affairs as at 31 August 2023 and of the group's results for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

1. adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
2. the financial statements are not in agreement with the accounting records and returns; or
3. certain disclosures of trustees remuneration specified by law are not made; or
4. we have not received all the information and explanations we require for our audit; or
5. the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identified areas of laws and regulations through discussion with the trustees and from the inspection of correspondence with the Charity Commission and other regulatory and legal correspondence.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, a review of correspondence with the Charity Commission, the most recent Ofqual compliance report, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition

by testing the income from a database of learners. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D&C

Graham French FCA (Senior Statutory Auditor)
For an on behalf of DSC Accountants Ltd
Statutory Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

Date: 29 February 2024

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated Statement of Financial Activities
For the year ended 31 August 2023
(Including Consolidated Income and Expenditure Account)
Summary Income and Expenditure Account

	Note	Unrestricted fund £	2023 £	2022 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds				
Income generated by subsidiaries		1,541,248	1,541,248	1,446,703
Investment Income				
Other investment income	5	1,620	1,620	41
Incoming resources from charitable activities				
Project and other income	4	15,785	15,785	11,162
Total incoming resources		1,558,653	1,558,653	1,457,906
Resources expended				
Costs of generating funds				
Costs incurred by subsidiaries	6	1,502,757	1,502,757	1,318,877
Costs of charitable activities				
Direct costs	6	11,556	11,556	8,767
Support costs	6	70,853	70,853	53,269
Governance costs	6	4,200	4,200	4,200
Total resources expended		1,589,366	1,589,366	1,385,113
Net (outgoing) / incoming resources		(30,713)	(30,713)	72,793
Total funds brought forward at 1 September		393,391	393,391	320,598
Total funds carried forward	16	362,678	362,678	393,391

The Statement of Financial Activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet
As at 31 August 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Intangible assets	9	37,532	50,213	-	-
Tangible assets	10	18,616	32,613	522	712
Investments	11	-	-	1	1
Current assets					
Debtors	12	175,919	214,001	103,445	157,857
Prepayments and accrued income		18,766	34,736	4,262	11,185
Cash at bank and in hand		365,983	342,265	195,700	162,909
Total current assets		560,668	591,002	303,407	331,951
Creditors: amounts falling due within one year	13	(130,198)	(115,548)	(5,150)	(3,936)
Net current assets		430,470	475,454	298,257	328,015
Total assets less current liabilities		486,618	558,280	298,780	328,728
Creditors: amounts falling due after more than one year	14	(23,603)	(32,640)	-	-
Accruals and deferred income	15	(100,337)	(132,249)	(6,222)	(5,750)
Net assets		362,678	393,391	292,558	322,978
Funds					
Unrestricted		362,678	393,391	292,558	322,978
Unrestricted deficit retained within non charitable subsidiaries		-	-	-	-
Total funds	16	362,678	393,391	292,558	322,978

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet (Continued)
As at 31 August 2023

The members have required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements of The Food and Drink Training and Education Council Limited were approved by the Board of Trustees on 29 February 2024 and were signed on its behalf by:



A J Brodie (Chairman of the Trustees)

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31 August 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Cash generated from/(used in) operating activities	21	41,181	140,939	31,720	55,040
Tax Paid		(3,549)	(693)	-	-
Net cash from operating activities		37,632	140,246	31,720	55,040
Cash flows from investing activities					
Interest income		1,620	41	1,071	20
Purchase of intangible assets		(14,513)	(20,048)	-	-
Purchase of tangible fixed assets		(1,021)	(4,263)	-	(759)
Cash provided by (used in) investing activities		(13,914)	(24,270)	1,071	(739)
Increase/(decrease) in cash and cash equivalents in the year		23,718	115,976	32,791	54,301
Cash and cash equivalents at the beginning of the year		342,265	226,289	162,909	108,608
Total cash and cash equivalents at the end of the year	22	365,983	342,265	195,700	162,909

The notes form part of these financial statements

1. Statutory Information

The Food and Drink Training and Education Council Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Food and Drink Training and Education Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements have been prepared under the historical cost convention.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, FDQ Limited, Institute of Meat and The Meat Training Council Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The Meat Training Council Limited has not traded during this financial year.

Going concern

The trustees believe that the company will be able to maintain positive cash flows for the foreseeable future, and there is no reliance on external financing. As a consequence, the trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity's ability to continue. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

2. **Accounting policies (continued)**

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Charitable expenditure relates to expenditure directly relating to the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out on the premises.

Governance costs are those included in connection with the administration of the charity and compliance with constitutional and statutory requirements.

The council sets aside reserves into a designated fund to be distributed as grants to other businesses within the meat and poultry industry. Grants are awarded on receipt of applications that suitably satisfy the councils grant making criteria.

Tangible fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment	25% straight line

Assets below a value of £500 are not considered material to the charity and so are not capitalised in the charity accounts. Assets above a value of £500 are capitalised in the subsidiary accounts. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixed asset investments

Fixed asset investments are in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

2. **Accounting policies (continued)**

Development costs

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The development costs have been capitalised as they relate to the development of end point assessment for apprenticeship standards. The costs relate to developing assessment plans and assessor training which the benefit will be seen over 5 years.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The pension costs charged to the SOFA represent the amount of the contribution payable to certain employees' personal pension schemes in respect of the accounting period.

The contributions are split between costs incurred by the subsidiaries and support costs in the charity. They form part of the unrestricted funds of the group.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the SOFA over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the SOFA on a straight line basis over the lease terms.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity is detailed below.

	2023 £	2022 £
Income	15,785	11,162
Donation from subsidiary companies	81,921	149,057
Investment income	1,071	20
	98,777	160,239
Expenditure on charitable activites	(11,556)	(8,767)
Grant paid to subsidiary company	(32,700)	(30,000)
Support costs	(80,741)	(59,845)
Governance costs	(4,200)	(4,200)
	(129,197)	(102,812)
Net (outgoing)/incoming resources	(30,420)	57,427
Fund balances brought forward	322,978	265,551
Fund balances carried forward	292,558	322,978
Represented by:		
Unrestricted income funds	292,558	322,978

4. Project and other income

	2023 £	2022 £
Project and other income:		
NVQ's, courses and examination fees	15,785	11,162

No grants received in the year (2022: nil).

5. Investment income

	2023 £	2022 £
Bank interest received	1,620	41

Notes to the financial statements (Continued)
For the year ended 31 August 2023

6. Total resources expended

	Charitable activities					
	Direct costs 2023 £	Support costs 2023 £	Costs of generating funds 2023 £	Governance costs 2023 £	Total 2023 £	Total 2022 £
Project expenditure	11,556	-	449,509	-	461,065	365,932
Staff costs and expenses	-	25,682	768,654	-	794,336	689,733
Training and development	-	-	5,311	-	5,311	8,436
Premises and office costs	-	1,715	74,974	-	76,689	70,611
Travelling and motor expenses	-	8,026	49,032	-	57,058	46,369
Audit fees	-	-	7,950	4,200	12,150	12,120
Accountancy and professional fees	-	4,735	17,518	-	22,253	20,871
Depreciation and amortisation	-	190	42,023	-	42,213	46,401
Loss on disposal	-	-	-	-	-	930
Bank charges and interest	-	1,111	3,074	-	4,185	3,306
Insurance	-	1,129	2,080	-	3,209	987
Advertising and exhibitions	-	22,706	10,936	-	33,642	42,726
Product development	-	-	17,329	-	17,329	27,627
Conference costs	-	-	11,298	-	11,298	9,103
Computer expenses	-	4,420	31,072	-	35,492	30,220
Other costs	-	1,139	8,813	-	9,952	6,192
Corporation Tax	-	-	3,184	-	3,184	3,549
	11,556	70,853	1,502,757	4,200	1,589,366	1,385,113

7. Net incoming resources for the year

Is stated after charging:	2023 £	2022 £
Fees payable to the charity's auditor for the audit of the accounts	12,150	12,120
Fees payable to the charity's auditor for tax advisory services	1,325	1,200
Fees payable to the charity's auditor for other financial services	7,776	7,920
Depreciation of tangible assets	15,019	16,157
Amortisation of intangible assets	27,194	30,244
Rents	49,562	38,252

8. **Staff costs**

	2023	2022
	£	£
Gross wages and salaries	659,988	564,401
Other staff costs	4,679	4,181
Employer's national insurance	69,497	53,949
Pension costs	60,172	52,066
	794,336	674,597

The average monthly number of employees during the year was as follows:

	2023	2022
	No.	No.
Administration	21	20

All trustees are non-executive and other than noted below, none of them received any remuneration in the year (2022: £nil). Two trustees claimed £1,144 (2022: £287) in travelling expenses in the year.

The key management personnel of the parent charity comprise the trustees and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £18,000 (2022: £12,161).

The number of employees of the trading subsidiaries whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2023	2022
	No.	No.
£60,001 - £70,000	1	1
£70,001 - £80,000	0	1
£80,001 - £90,000	1	0

Pension contributions in the year for staff earning more than £60,000 were £7,721 (2022: £12,750).

9. **Intangible assets**

	Group development costs £	Charity development costs £
Cost		
At 1 September 2022	207,641	-
Additions	14,513	-
At 31 August 2023	222,154	-
Depreciation		
At 1 September 2022	157,428	-
Charge for the year	27,194	-
At 31 August 2023	184,622	-
Net book value		
At 31 August 2023	37,532	-
At 31 August 2022	50,213	-

Notes to the financial statements (Continued)
For the year ended 31 August 2023

10. Tangible assets

	Group fixtures, fittings and equipment £	Charity fixtures, fittings and equipment £
Cost		
At 1 September 2022	74,118	6,758
Additions	1,022	-
Disposals	-	-
At 31 August 2023	75,140	
Depreciation		
At 1 September 2022	41,505	6,046
Charge for the year	15,019	190
Elimination on disposal	-	-
At 31 August 2023	56,524	6,236
Net book value		
At 31 August 2023	18,616	522
At 31 August 2022	32,613	712

11. Fixed asset investments

	Shares in group under takings £
Cost	
At 1 September 2023	1
At 31 August 2022	1
Net book value	
At 31 August 2023	1
At 31 August 2023	1

The charity holds 100% of the ordinary share capital of The Meat Training Council Limited, a company incorporated in the UK. The Meat Training Council Limited is a dormant company.

Notes to the financial statements (Continued)
For the year ended 31 August 2023

12. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	172,604	210,686	1,282	-
Amounts owed by subsidiary undertakings	-	-	102,163	157,857
Other debtors	3,315	3,315	-	-
	175,919	214,001	103,445	157,857

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	94,811	79,710	4,097	2,944
Taxation and social security costs	19,324	20,248	877	856
Bank loans	10,000	10,000	-	-
Other creditors	6,063	5,590	176	136
	130,198	115,548	5,150	3,936

14. Creditors: Amounts falling due after one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	23,603	32,640	-	-

15. Accruals and deferred income

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Accruals and deferred income	100,337	132,249	6,222	5,750

15. Accruals and deferred income (continued)

Deferred income comprises membership subscriptions which run from April 2023 to March 2024 and income from end point assessments which had not been performed by the balance sheet date.

	Group	Charity
	£	£
Balance as at 1 September 2022	113,197	-
Amount released to income from activities for generating funds	(113,197)	-
Amount deferred in year	72,873	-
Balance as at 31 August 2023	72,873	-

16. Statement of funds - Group

Analysis of movements in unrestricted funds

	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Unrestricted	393,391	1,558,653	(1,589,366)	-	362,678
Total funds	393,391	1,558,653	(1,589,366)	-	362,678

Analysis of movement in unrestricted funds – previous year

	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Unrestricted	320,598	1,457,906	(1,385,113)	-	393,391
Total funds	320,598	1,457,906	(1,385,113)	-	393,391

Notes to the financial statements (Continued)
For the year ended 31 August 2023

17. Subsidiary companies

The charity is the sole member of FDQ Limited (registered number 05508318) and Institute of Meat (registered number 07400471). All are companies registered in England and Wales and are limited by guarantee. The charity also owns 100% of the share capital of The Meat Training Council Limited (registered number 08843003). The Meat Training Council Limited is a dormant company and incorporated in England and Wales. The registered office of all the companies is the same as the parent, and can be found on the Company Information page.

All activities have been consolidated on a line by line basis in the SOFA. The majority of any net profit is gifted to the charity. A summary of the results of the subsidiaries is shown below.

	Institute of Meat		FDQ Limited	
	2023	2022	2023	2022
	£	£	£	£
Turnover and costs contribution	132,648	88,883	1,439,189	1,364,187
Cost of sales	(20,408)	(20,453)	(429,101)	(336,711)
	112,240	68,430	1,010,088	1,027,476
Government grants received	-	-	-	208
Administrative expenses	(48,615)	(44,029)	(989,038)	(896,457)
Interest receivable	-	-	549	22
Charitable donation	(63,270)	(20,808)	(18,651)	(128,249)
Net profit	355	3,593	2,948	3,000
Tax	(354)	(1,094)	(2,831)	(2,455)
Net profit after tax	1	2,499	117	545
Members' surplus/(deficit)	4,001	4,000	45,039	44,922

FDQ Limited provides training and education services within the food industry. Institute of Meat acts as a professional body within the food industry.

18. Taxation

The charitable activities are exempt from taxation under Chapter 3 of Part 11 of the Corporation Tax Act 2010.

19. Ultimate controlling party

The company is limited by guarantee.

The liability of each member is limited. A member is defined as a person or entity entered as such in the statutory records of the company.

Every member of the company undertakes to contribute £1 to the assets of the company, in the event of being wound up while he is a member, or within one year after he ceases to be a member.

As a result no individual member has overall control.

As at 31 August 2023, there were 12 members (2022: 14) of the company.

20. Related party disclosures

There were no related party transactions for the year ended 31 August 2023.

21. Reconciliation of net movements in funds to net cash flow from operating activities

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Surplus/(Deficit) before taxation	(27,529)	76,342	(30,419)	57,427
Depreciation charges	42,213	46,401	190	47
Loss on disposal charge	-	930	-	-
Interest income	(1,620)	(41)	(1,071)	(20)
	13,064	123,632	(31,300)	57,454
Decrease/(increase) in trade and other debtors	54,052	(37,721)	61,335	(2,860)
(Decrease)/increase in trade and other creditors	(25,935)	55,028	1,685	446
Cash generated from operations	41,181	140,939	31,720	55,040

22. Cash and cash equivalents

	Group		Charity	
Year ended 31 August 2023	31/08/2023	01/09/2022	31/08/2023	01/09/2022
	£	£	£	£
Cash and cash equivalents	365,983	342,265	195,700	162,909

	Group		Charity	
Year ended 31 August 2022	31/08/2022	01/09/2021	31/08/2022	01/09/2021
	£	£	£	£
Cash and cash equivalents	342,265	226,289	162,909	108,608

THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales - Charity number 1041966

Accounts

Company Registration No. 02852984
Charity Registration No. 1041966

The Food and Drink Training and Education Council Limited

(A Company Limited by Guarantee)

Report of the Trustees and Audited Financial Statements for the year ended 31 August 2022

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2022

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The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2022

Officers and professional advisers

Names

The Food and Drink Training and Education Council Limited

Food Training Council (Trading name)
ftc (Trading name)

Trustees

Mr J J Proctor (Chairman)
Mr A J Brodie
Mr R J Bansback
Mr R J Field
Mr R M Griffiths

Secretary

Mr W J Jermey

Registered Office

4100 Park Approach
Thorpe Park
Leeds
LS15 8GB

Bankers

Lloyds TSB
Thavies Inn House
6 Holborn Circus
London
EC1N 2HP

Solicitors

Sherrards
45 Grosvenor Road
St Albans
Herts
AL1 3AW

Auditor

DSC Accountants Ltd
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2022

Group trustees' report

The trustees present their report together with the financial statements for the year ended 31 August 2022. This report is also a Directors' Report as required by the Companies Act 2006.

Structure, Governance and Management

Governing document

The Food and Drink Training and Education Council Limited is a company limited by guarantee, incorporated on 8 September 1993, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

Structure

The Food and Drink Training and Education Council has three wholly owned subsidiaries - FDQ Limited, Institute of Meat, and The Meat Training Council Limited. The latter one is a dormant company. Details appear in note 17.

Bill Jermey the Group Chief Executive stepped down at the AGM held on 24 February 2022, but remains as company secretary as well as the chairman of IOM. He was replaced by Christine Walsh.

The day to day management of FDQ Limited is conducted by the director, Dr Jane Downes. The day to day management of Institute of Meat is conducted by chief executive Keith Fisher who reports into the Chair Bill Jermey. Both Dr Jane Downes and Bill Jermey report into the Group Chief Executive Christine Walsh. The Group Chief Executive reports into the trustees who approve the budget and are involved in key decision making.

Trustees

The trustees are also directors for company law. A full list of those who served during the year and subsequently is shown within the legal and administrative information.

Trustees are appointed by the members at the Annual General Meeting of the charity after nomination by a minimum of three members as required by the charity's Memorandum and Articles of Association. All trustees receive appropriate training and induction on becoming trustees.

Related parties

The subsidiary companies, FDQ Limited, Institute of Meat and The Meat Training Council Limited are related parties because of this relationship. Also related are the trustees and key management of the company and its subsidiaries, and any connected persons as defined in the charity SORP 2019. Some trustees are also directors of other companies.

Risk policy

The council have reviewed and implemented a formal risk management process to assess business risk and management strategies.

Objective and activities

The principal activity of the charity is to secure and promote the provision of training within the food industry. The most important way it achieves this is through promotion and development of vocational training and apprenticeships. Our subsidiary FDQ Limited is the largest Awarding Organisation in the food industry and are well established as an end point assessment organisation for many food industry apprenticeships. This is an area for growth. We have worked with industry to ensure that the new apprenticeships fully meet the needs of both employer and apprentice. This year the charity has continued to use income and reserves to fund these developments.

The Company also arranges a number of animal welfare and HACCP courses.

Institute of Meat (IoM) is a professional body representing its members within the meat industry. IoM have continued to improve the bottom line this year through improving their engagement with industry and apprentices. Their Accredited Master Butcher award is proving popular both in the UK and abroad as a recognised independent assessment method of experiential learning. This trend should continue.

Group trustees' report

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance/financial review and plans for future periods

We have continued to lead on government backed apprentice Trailblazer projects, assisting a large group of employers by providing the secretariat for the employer Trailblazer group and IFATE, in getting apprentice standards approved for Butcher, Advanced Butcher, and Abattoir Workers. These projects, along with our support of training development through FDQ Limited and support of Institute of Meat, assist us in achieving our charitable objectives. FDQ Limited are also undertaking end point assessments in other food apprenticeships.

The start of this year continued to be impacted by the Covid pandemic although the second half of the year was much improved with many organisations allowing access to food plants. The strong demand for apprenticeships and especially qualifications seen at the end of the previous year continued throughout the year. The restrictions on attendance in workplaces meant that initially FDQ Limited did many of the assessments online. By the second quarter many of their customers sites were open and they all needed to be visited for audit purposes or to undertake apprentice end point assessment at sites. FDQ Limited is the only awarding organisation that offers the qualifications mandated in the Food and Drink apprenticeship in Wales. FDQ Limited is recognised as a regulated awarding organisation by CCEA in Northern Ireland.

Animal Welfare training has seen significant reduction because many organisations have moved to in-house trainers or their customers asking them to use Bristol University. However even with the fall in charity income, this was compensated by the two other organisations and we were pleased to end the year with a strong cash position and ready for the opportunities and challenges ahead.

Public benefit

The charity provides benefit through engaging in activities that help the public at large to benefit ultimately from a better provision of trained staff in the food industry. Whilst we have made training grants in the past, we are not considering reinstating our restricted fund until the ongoing apprenticeship developments have been completed.

Reserve policy

Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Because of uncertainties that lie ahead as a result of the governments proposed post 16 Skills Plan, we believe that we are justified in maintaining a higher level of reserves. Our board are more comfortable with a higher figure, and reserves at the year end are £393,392 approximately four months' operating costs based on budget.

Investment policy and performance

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares investments and property in the UK as they see fit. There were no investments during the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Statement as to disclosure of information to auditors.

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

By order of the Board

JJ Proctor
Chairman
23 February 2023

Trustees' responsibilities statement

The trustees (who are also directors of The Food and Drink Training and Education Council for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Opinion

We have audited the financial statements of The Food and Drink Training and Education Council (the 'charity') and its subsidiaries (the 'group') for the year ended 31 August 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the group's and of the charity's affairs as at 31 August 2022 and of the group's results for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

1. adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
2. the financial statements are not in agreement with the accounting records and returns; or
3. certain disclosures of trustees remuneration specified by law are not made; or
4. we have not received all the information and explanations we require for our audit; or
5. the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, a review of correspondence with the Charity Commission, the most recent Ofqual compliance report, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from a database of learners. We did not identify any key audit matters relating to irregularities, including fraud.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Graham French FCA (Senior Statutory Auditor)
For an on behalf of DSC Accountants Ltd
Statutory Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

Date: 23 February 2023

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated Statement of Financial Activities
For the year ended 31 August 2022
(Including Consolidated Income and Expenditure Account)
Summary Income and Expenditure Account

	Note	Unrestricted fund £	2022 £	2021 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds				
Income generated by subsidiaries		1,446,703	1,446,703	1,046,563
Investment Income				
Other investment income	5	41	41	20
Incoming resources from charitable activities				
Project and other income	4	11,162	11,162	32,842
Total incoming resources		1,457,906	1,457,906	1,079,425
Resources expended				
Costs of generating funds				
Costs incurred by subsidiaries	6	1,318,877	1,318,877	943,639
Costs of charitable activities				
Direct costs	6	8,767	8,767	25,531
Support costs	6	53,269	53,269	34,226
Governance costs	6	4,200	4,200	4,200
Total resources expended		1,385,113	1,385,113	1,007,596
Net (outgoing) / incoming resources		72,793	72,793	71,829
Total funds brought forward at 1 September		320,599	320,599	248,770
Total funds carried forward	16	393,392	393,392	320,599

The Statement of Financial Activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet
As at 31 August 2022

		Group		Charity	
		2022	2021	2022	2021
	Note	£	£	£	£
Fixed assets					
Intangible assets	9	50,213	60,409	-	-
Tangible assets	10	32,613	45,437	712	-
Investments	11	-	-	1	1
Current assets					
Debtors	12	214,001	187,651	157,857	157,079
Prepayments and accrued income		34,737	23,365	11,185	9,103
Cash at bank and in hand		342,265	226,289	162,909	108,608
Total current assets		591,003	437,305	331,951	274,790
Creditors: amounts falling due within one year	13	(115,548)	(70,875)	(3,936)	(3,243)
Net current assets		475,455	366,430	328,015	271,547
Total assets less current liabilities		558,281	472,276	328,728	271,548
Creditors:amounts falling due after more than one year	14	(32,640)	(40,703)	-	-
Accruals and deferred income	15	(132,249)	(110,974)	(5,750)	(5,998)
Net assets		393,392	320,599	322,978	265,550
Funds					
Unrestricted		393,392	320,599	322,978	265,550
Unrestricted deficit retained within non-charitable subsidiaries		-	-	-	-
Total funds	16	393,392	320,599	322,978	265,550

The notes form part of these financial statements

Consolidated and Charity Balance Sheet (Continued)
As at 31 August 2022

The members have required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements of The Food and Drink Training and Education Council Limited were approved by the Board of Trustees on 23 February 2023 and were signed on its behalf by:

J J Proctor (Chairman of the Trustees)

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31 August 2022

		Group		Charity	
		2022	2021	2022	2021
	Note	£	£	£	£
Cash generated from/(used in) operating activities	21	140,246	99,565	55,040	26,089
Cash flows from investing activities					
Interest income		41	20	20	9
Purchase of intangible assets		(20,048)	(8,435)	-	-
Purchase of tangible fixed assets		(4,263)	(37,036)	(759)	-
Cash provided by (used in) investing activities		(24,270)	(45,451)	(739)	9
Increase/(decrease) in cash and cash equivalents in the year		115,976	54,114	54,301	26,098
Cash and cash equivalents at the beginning of the year		226,289	172,175	108,608	82,510
Total cash and cash equivalents at the end of the year	22	342,265	226,289	162,909	108,608

The notes form part of these financial statements

1. Statutory Information

The Food and Drink Training and Education Council Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Food and Drink Training and Education Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements have been prepared under the historical cost convention.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, FDQ Limited, Institute of Meat and The Meat Training Council Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The Meat Training Council Limited has not traded during this financial year.

Going concern

The trustees believe that the company will be able to maintain positive cash flows for the foreseeable future, and there is no reliance on external financing. As a consequence, the trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity's ability to continue. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Charitable expenditure relates to expenditure directly relating to the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out on the premises.

Governance costs are those included in connection with the administration of the charity and compliance with constitutional and statutory requirements.

The council sets aside reserves into a designated fund to be distributed as grants to other businesses within the meat and poultry industry. Grants are awarded on receipt of applications that suitably satisfy the councils grant making criteria.

Tangible fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment 25% straight line

Assets below a value of £500 are not considered material to the charity and so are not capitalised in the charity accounts. Assets above a value of £500 are capitalised in the subsidiary accounts. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixed asset investments

Fixed asset investments are in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

2. Accounting policies (continued)

Development costs

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The development costs have been capitalised as they relate to the development of end point assessment for apprenticeship standards. The costs relate to developing assessment plans and assessor training which the benefit will be seen over 5 years.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The pension costs charged to the SOFA represent the amount of the contribution payable to certain employees' personal pension schemes in respect of the accounting period.

The contributions made for the accounting period are treated as an expense and were £52,066 (2021 - £41,512).

The contributions are split between costs incurred by the subsidiaries and support costs in the charity. They form part of the unrestricted funds of the group.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the SOFA over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the SOFA on a straight line basis over the lease terms.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity is detailed below.

	2022	2021
	£	£
Income	11,162	32,842
Donation from subsidiary companies	149,057	90,160
Investment income	20	9
	160,239	123,011
Expenditure on charitable activites	(8,767)	(25,531)
Grant paid to subsidiary company	(30,000)	(10,000)
Support costs	(59,845)	(41,801)
Governance costs	(4,200)	(4,200)
	(102,812)	(81,532)
Net income	57,427	41,479
Fund balances brought forward	265,551	224,072
Fund balances carried forward	322,978	265,551
Represented by:		
Unrestricted income funds	322,978	265,551

4. Project and other income

	2022	2021
	£	£
Project and other income:		
NVQ's, courses and examination fees	11,162	32,842

No grants received in the year (2021: nil).

5. Investment income

	2022	2021
	£	£
Bank interest received	41	20

6. Total resources expended

	Charitable activities					
	Direct costs 2022 £	Support costs 2022 £	Costs of generating funds 2022 £	Governance costs 2022 £	Total 2022 £	Total 2021 £
Project expenditure	8,767	-	357,165	-	365,932	233,068
Staff costs and expenses	-	19,395	670,338	-	689,733	542,229
Training and development	-	-	8,436	-	8,436	2,748
Premises and office costs	-	1,725	68,886	-	70,611	57,272
Travelling and motor expenses	-	5,669	40,700	-	46,369	15,043
Audit fees	-	-	7,920	4,200	12,120	12,120
Accountancy and professional fees	-	4,875	15,996	-	20,871	23,563
Depreciation and amortisation	-	47	46,354	-	46,401	49,074
Loss on disposal	-	-	930		930	-
Bank charges and interest	-	1,224	2,082	-	3,306	2,878
Insurance	-	987	-	-	987	2,791
Advertising and exhibitions	-	12,898	29,828	-	42,726	20,080
Product development	-	-	27,627	-	27,627	14,607
Computer expenses	-	5,720	24,500	-	30,220	24,946
Other costs	-	729	14,566	-	15,295	6,484
Corporation Tax	-	-	3,549	-	3,549	693
	8,767	53,269	1,318,877	4,200	1,385,113	1,007,596

7. Net incoming resources for the year

Is stated after charging:	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the accounts	12,120	12,120
Fees payable to the charity's auditor for tax advisory services	1,200	1,200
Fees payable to the charity's auditor for other financial services	8,038	7,920
Depreciation of tangible assets	16,157	12,136
Amortisation of intangible assets	30,244	36,938
Rents	38,252	31,219

8. Staff costs

	2022	2021
	£	£
Gross wages and salaries	564,401	461,882
Other staff costs	4,181	3,332
Employer's national insurance	53,949	35,503
Pension costs	52,066	41,512
	674,597	542,229

The average monthly number of employees during the year was as follows:

	2022	2021
	No.	No.
Administration	20	16

All trustees are non-executive and other than noted below, none of them received any remuneration in the year (2021: £nil). A trustee claimed £287 (2021**:** £0) in travelling expenses in the year.

The key management personnel of the parent charity comprise the trustees and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnal were £12,161 (2021: £6,000).

The number of employees of the trading subsidiaries whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2022	2021
	No.	No.
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1

Pension contributions in the year for staff earning more than £60,000 were £12,750 (2021: £6,545).

9. **Intangible assets**

	Group development costs £	Charity development costs £
Cost		
At 1 September 2021	187,593	-
Additions	20,048	-
At 31 August 2022	207,641	-
Depreciation		
At 1 September 2021	127,184	-
Charge for the year	30,244	-
At 31 August 2022	157,428	-
Net book value		
At 31 August 2022	50,213	-
At 31 August 2021	60,409	-

10. Tangible assets

	Group fixtures, fittings and equipment £	Charity fixtures, fittings and equipment £
Cost		
At 1 September 2021	83,183	5,999
Additions	4,263	759
Disposals	(13,328)	-
At 31 August 2022	74,118	6,758
Depreciation		
At 1 September 2021	37,746	5,999
Charge for the year	16,157	47
Elimination on disposal	(12,398)	-
At 31 August 2022	41,505	6,046
Net book value		
At 31 August 2022	32,613	712
At 31 August 2021	45,437	-

11. Fixed asset investments

	Shares in group under takings £
Cost	
At 1 September 2022	1
At 31 August 2021	1
Net book value	
At 31 August 2022	1
At 31 August 2022	1

The charity holds 100% of the ordinary share capital of The Meat Training Council Limited, a company incorporated in the UK. The Meat Training Council Limited is a dormant company.

12. Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	210,686	185,606	-	3,093
Amounts owed by subsidiary undertakings	-	-	157,857	153,986
Other debtors	3,315	2,045	-	-
	214,001	187,651	157,857	157,079

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	79,710	38,773	2,944	2,518
Taxation and social security costs	20,248	13,228	856	724
Bank loans	10,000	9,297	-	-
Other creditors	5,590	9,577	136	1
	115,548	70,875	3,936	3,243

14. Creditors: Amounts falling due after one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	32,640	40,703	-	-

15. Accruals and deferred income

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Accruals and deferred income	132,249	110,974	5,750	5,998

15. Accruals and deferred income (continued)

Deferred income comprises membership subscriptions which run from April 2022 to March 2023 and income from end point assessments which had not been performed by the balance sheet date.

	Group	Charity
	£	£
Balance as at 1 September 2021	77,069	-
Amount released to income from activities for generating funds	(77,069)	-
Amount deferred in year	113,197	-
Balance as at 31 August 2022	113,197	-

16. Statement of funds - Group

Analysis of movements in unrestricted funds

	At 1 September 2021	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
Unrestricted	320,599	1,457,906	(1,385,113)	-	393,392
Total funds	320,599	1,457,906	(1,385,113)	-	393,392

Analysis of movement in unrestricted funds – previous year

	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Unrestricted	248,770	1,079,425	(1,007,596)	-	320,599
Total funds	248,770	1,079,425	(1,007,596)	-	320,599

17. Subsidiary companies

The charity is the sole member of FDQ Limited (registered number 05508318) and Institute of Meat (registered number 07400471). All are companies registered in England and Wales and are limited by guarantee. The charity also owns 100% of the share capital of The Meat Training Council Limited (registered number 08843003). The Meat Training Council Limited is a dormant company and incorporated in England and Wales. The registered office of all the companies is the same as the parent, and can be found on the Company Information page.

All activities have been consolidated on a line by line basis in the SOFA. The majority of any net profit is gifted to the charity. A summary of the results of the subsidiaries is shown below.

	Institute of Meat		FDQ Limited	
	2022	2021	2022	2021
	£	£	£	£
Turnover and costs contribution	88,883	60,413	1,364,187	992,679
Cost of sales	(20,453)	(1,507)	(336,711)	(206,030)
	68,430	58,906	1,027,476	786,649
Government grants received	-	-	208	1,042
Administrative expenses	(44,029)	(38,650)	(896,457)	(687,075)
Interest receivable	-	-	22	11
Charitable donation	(20,808)	(19,019)	(128,249)	(71,141)
Net profit	3,593	1,237	3,000	29,486
Tax	(1,094)	(693)	(2,455)	-
Net profit after tax	2,499	544	545	29,486
Members' surplus/(deficit)	4,000	1501	44,922	44,377

FDQ Limited provides training and education services within the food industry. Institute of Meat acts as a professional body within the food industry.

18. Taxation

The charitable activities are exempt from taxation under Chapter 3 of Part 11 of the Corporation Tax Act 2010.

19. Ultimate controlling party

The company is limited by guarantee.

The liability of each member is limited. A member is defined as a person or entity entered as such in the statutory records of the company.

Every member of the company undertakes to contribute £1 to the assets of the company, in the event of being wound up while he is a member, or within one year after he ceases to be a member.

As a result no individual member has overall control.

As at 31 August 2022, there were 14 members (2021: 14) of the company.

20. Related party disclosures

There were no related party transactions for the year ended 31 August 2022.

21. Reconciliation of net movements in funds to net cash flow from operating activities

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Surplus/(Deficit) before taxation	72,793	71,828	57,427	41,479
Depreciation charges	46,401	49,074	47	-
Loss on disposal charge	930	-	-	-
Interest income	(41)	(20)	(20)	(9)
	120,083	120,882	57,454	41,470
Decrease/(increase) in trade and other debtors	(37,721)	(129,881)	(2,860)	(17,765)
(Decrease)/increase in trade and other creditors	57,884	108,564	446	2,384
Cash generated from operations	140,246	99,565	55,040	26,089

22. Cash and cash equivalents

	Group		Charity	
Year ended 31 August 2022	**31/08/2022**	**01/09/2021**	**31/08/2022**	**01/09/2021**
	£	£	£	£
Cash and cash equivalents	342,265	226,289	162,909	108,608

	Group		Charity	
Year ended 31 August 2021	**31/08/2021**	**01/09/2020**	**31/08/2021**	**01/09/2020**
	£	£	£	£
Cash and cash equivalents	226,289	172,175	108,608	82,510

THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales - Charity number 1041966

Accounts

Company Registration No. 02852984
Charity Registration No. 1041966

The Food and Drink Training and Education Council Limited

(A Company Limited by Guarantee)

Report of the Trustees and Audited Financial Statements for the year ended 31 August 2021

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2021

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The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2021

Officers and professional advisers

Names

The Food and Drink Training and Education Council Limited

Food Training Council (Trading name)
ftc (Trading name)

Trustees

Mr J J Proctor (Chairman)
Mr A J Brodie
Mr R J Bansback
Mr R J Field
Mr R M Griffiths
Mr D G Hall – resigned 15 July 2021

Secretary

Mr W J Jermey

Registered Office

4100 Park Approach
Thorpe Park
Leeds
LS15 8GB

Bankers

Lloyds TSB
Thavies Inn House
6 Holborn Circus
London
EC1N 2HP

Solicitors

Sherrards
45 Grosvenor Road
St Albans
Herts
AL1 3AW

Auditor

DSC Accountants Ltd
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2021

Group trustees' report

The trustees present their report together with the financial statements for the year ended 31 August 2021. This report is also a Directors' Report as required by the Companies Act 2006.

Structure, Governance and Management

Governing document

The Food and Drink Training and Education Council Limited is a company limited by guarantee, incorporated on 8 September 1993, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

Structure

The Food and Drink Training and Education Council has three wholly owned subsidiaries - FDQ Limited, Institute of Meat, and The Meat Training Council Limited. The latter one is a dormant company. Details appear in note 17.

The day to day management of FDQ Limited is conducted by the director, Dr Jane Downes. The day to day management of Institute of Meat is conducted by charity chief executive Keith Fisher, with both reporting to Group Chief Executive Bill Jermey. Trustees approve the budget and are involved in key decision making.

Trustees

The trustees are also directors for company law. A full list of those who served during the year and subsequently is shown within the legal and administrative information.

Trustees are appointed by the members at the Annual General Meeting of the charity after nomination by a minimum of three members as required by the charity's Memorandum and Articles of Association. All trustees receive appropriate training and induction on becoming trustees.

Related parties

The subsidiary companies, FDQ Limited, Institute of Meat and The Meat Training Council Limited are related parties because of this relationship. Also related are the trustees and key management of the company and its subsidiaries, and any connected persons as defined in the charity SORP 2015. Some trustees are also directors of other companies.

Risk policy

The council have reviewed and implemented a formal risk management process to assess business risk and management strategies.

Objective and activities

The principal activity of the charity is to secure and promote the provision of training within the food industry. The most important way it achieves this is through promotion and development of vocational training and apprenticeships. Our subsidiary FDQ Limited is the largest Awarding Organisation in the food industry, and they are well established as an end Point Assessment Organisation for many food industry apprenticeships, and this is an area for growth.We have worked with industry to ensure that the new apprenticeships fully meet the needs of both employer and apprentice. This year the charity has used income and reserves to fund these developments.

The Company also arranges a number of animal welfare and HACCP courses.

Institute of Meat (IoM) is a professional body representing its members within the meat industry. IoM are continuing to improve their engagement with industry and apprentices, and have improved the bottom line this year. This trend should continue.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2021

Group trustees' report

Achievements and performance/financial review and plans for future periods

Continuing from last year, we have continued to lead on a government backed apprentice trailblazer projects, assisting a large group of employers. These projects, along with our support of training development through FDQ Limited and support of Institute of Meat, assist us in achieving our charitable objectives. We have directly been involved in getting apprentice standards approved for Butcher, Advanced Butcher, and Abattoir Workers. FDQ Limited are also undertaking End Point Assessments in other food apprenticeships.

This year has, like for many organisatons and charities, been badly affected by the Covid pandemic. With restricted access to food plants, the ability of FDQ to undertake apprentice end point assessment has been severely limited. The same issue has affected Animal Welfare training and other aspects of our work. Right from the start, the trustees have been proactive in meeting virtually to monitor cash flow on a weekly basis during the worst period. Some staff were furloughed for a while. Although restrictions on attendance in workplaces meant a slow start to the year, demand was still there and by the end of the year the budget was achieved with strong growth predicted. We were pleased to end the year with a strong cash position and ready for the opportunities and challenges ahead.

The group had net ingoing resources for the year on unrestricted funds of £71,829 (2020: £22,785 outgoing resources). At the year end, the group had total funds of £320,599 (2020: £248,770).

Public benefit

The charity provides benefit through engaging in activities that help the public at large to benefit ultimately from a better provision of trained staff in the food industry. Whilst we have made training grants in the past, we are not considering reinstating our restricted fund until the ongoing apprenticeship developments have been completed.

Reserve policy

Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Because of uncertainties that lie ahead as a result of the governments proposed post 16 Skills Plan, we believe that we are justified in maintaining a higher level of reserves. Our board are more comfortable with a higher figure, and reserves at the year end are £320,599 approximately four months' operating costs based on budget.

Investment policy and performance

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares investments and property in the UK as they see fit. There were no investments during the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Statement as to disclosure of information to auditors.

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

By order of the Board

J J Proctor
Trustee
24 February 2022

Trustees' responsibilities statement

The trustees (who are also directors of The Food and Drink Training and Education Council for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

Opinion

We have audited the financial statements of The Food and Drink Training and Education Council (the 'charity') and its subsidiaries (the 'group') for the year ended 31 August 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In the previous accounting period, the members of the charity took advantage of audit exemption under s477 of the Companies Act. Therefore, the prior period financial statements were not subject to audit.

In our opinion the financial statements:

1. give a true and fair view of the state of the group's and of the charity's affairs as at 31 August 2021 and of the group's results for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's report to the members and trustees of The Food and Drink Training and Education Council Limited

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

1. adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
2. the financial statements are not in agreement with the accounting records and returns; or
3. certain disclosures of trustees remuneration specified by law are not made; or
4. we have not received all the information and explanations we require for our audit; or
5. the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identified areas of laws and regulations through discussion with the trustees and from the inspection of correspondence with the Charity Commission and other regulatory and legal correspondence.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Independent Auditor’s report to the members and trustees of The Food and Drink Training and Education Council Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Graham French FCA (Senior Statutory Auditor)
For an on behalf of DSC Accountants Ltd
Statutory Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

Date: 24 February 2022

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated Statement of Financial Activities
For the year ended 31 August 2021
(Including Consolidated Income and Expenditure Account)
Summary Income and Expenditure Account

	Note	Unrestricted fund £	2021 £	2020 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds				
Income generated by subsidiaries		1,046,563	1,046,563	890,733
Investment Income				
Other investment income	5	20	20	362
Incoming resources from charitable activities				
Project and other income	4	32,842	32,842	17,667
Total incoming resources		1,079,425	1,079,425	908,762
Resources expended				
Costs of generating funds				
Costs incurred by subsidiaries	6	943,639	943,639	872,639
Costs of charitable activities				
Direct costs	6	25,531	25,531	13,570
Support costs	6	34,226	34,226	42,938
Governance costs	6	4,200	4,200	2,400
Total resources expended		1,007,596	1,007,596	931,547
Net (outgoing) / incoming resources		71,829	71,829	(22,785)
Total funds brought forward at 1 September		248,770	248,770	271,555
Total funds carried forward	16	320,599	320,599	248,770

The Statement of Financial Activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet
As at 31 August 2021

		Group		Charity	
		2021	2020	2021	2020
	Note	£	£	£	£
Fixed assets					
Intangible assets	9	60,409	88,913	-	-
Tangible assets	10	45,437	20,538	-	-
Investments	11	-	-	1	1
Current assets					
Debtors	12	187,651	70,560	157,079	145,566
Prepayments and accrued income		23,365	10,573	9,103	2,852
Cash at bank and in hand		226,289	172,175	108,608	82,510
Total current assets		437,305	253,308	274,790	230,928
Creditors: amounts falling due within one year	13	(70,875)	(45,578)	(3,243)	(5,487)
Net current assets		366,430	207,730	271,547	225,441
Total assets less current liabilities		472,276	317,181	271,548	225,442
Creditors:amounts falling due after more than one year	14	(40,703)	-	-	-
Accruals and deferred income	15	(110,974)	(68,411)	(5,998)	(1,370)
Net assets		320,599	248,770	265,550	224,072
Funds					
Unrestricted		320,599	248,770	265,550	224,072
Unrestricted deficit retained within non-charitable subsidiaries		-	-	-	-
Total funds	16	320,599	248,770	265,550	224,072

The notes form part of these financial statements

Consolidated and Charity Balance Sheet (Continued)
As at 31 August 2021

The members have required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements of The Food and Drink Training and Education Council Limited were approved by the Board of Trustees on 24 February 2022 and were signed on its behalf by:

J J Proctor (Chairman of the Trustees)

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31 August 2021

		Group		Charity	
		2021	2020	2021	2020
	Note	£	£	£	£
Cash generated from/(used in) operating activities	21	99,565	57,568	26,089	44,744
Cash flows from investing activities					
Interest income		20	362	9	25
Purchase of intangible assets		(8,435)	(12,747)	-	-
Purchase of tangible fixed assets		(37,036)	(17,834)	-	-
Cash provided by (used in) investing activities		(45,451)	(30,219)	9	25
Increase/(decrease) in cash and cash equivalents in the year		54,114	27,349	26,098	44,769
Cash and cash equivalents at the beginning of the year		172,175	144,826	82,510	37,741
Total cash and cash equivalents at the end of the year	22	226,289	172,175	108,608	82,510

The notes form part of these financial statements

1. Statutory Information

The Food and Drink Training and Education Council Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Food and Drink Training and Education Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements have been prepared under the historical cost convention.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, FDQ Limited, Institute of Meat and The Meat Training Council Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The Meat Training Council Limited has not traded during this financial year.

Going concern

The trustees believe that the company will be able to maintain positive cash flows for the foreseeable future, and there is no reliance on external financing. As a consequence, the trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity's ability to continue. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Charitable expenditure relates to expenditure directly relating to the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out on the premises.

Governance costs are those included in connection with the administration of the charity and compliance with constitutional and statutory requirements.

The council sets aside reserves into a designated fund to be distributed as grants to other businesses within the meat and poultry industry. Grants are awarded on receipt of applications that suitably satisfy the councils grant making criteria.

Tangible fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment 25% straight line

Assets below a value of £5,000 are not considered material to the charity and so are not capitalised in the charity accounts. Assets above a value of £500 are capitalised in the subsidiary accounts. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixed asset investments

Fixed asset investments are in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

2. Accounting policies (continued)

Development costs

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The development costs have been capitalised as they relate to the development of end point assessment for apprenticeship standards. The costs relate to developing assessment plans and assessor training which the benefit will be seen over 5 years.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The pension costs charged to the SOFA represent the amount of the contribution payable to certain employees' personal pension schemes in respect of the accounting period.

The contributions made for the accounting period are treated as an expense and were £41,512 (2020 - £35,024).

The contributions are split between costs incurred by the subsidiaries and support costs in the charity. They form part of the unrestricted funds of the group.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the SOFA over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the SOFA on a straight line basis over the lease terms.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity is detailed below.

	2021 £	2020 £
Income	32,842	17,667
Donation from subsidiary companies	90,160	12,919
Investment income	9	25
	123,011	30,611
Expenditure on charitable activites	(25,531)	(13,570)
Grant paid to subsidiary company	(10,000)	(10,000)
Support costs	(41,801)	(49,587)
Governance costs	(4,200)	(2,400)
	(81,532)	(75,557)
Net income	41,479	(44,946)
Fund balances brought forward	224,072	269,018
Fund balances carried forward	265,551	224,072
Represented by:		
Unrestricted income funds	265,551	224,072

4. Project and other income

	2021 £	2020 £
Project and other income:		
NVQ's, courses and examination fees	32,842	17,667

No grants received in the year (2020: nil).

5. Investment income

	2021 £	2020 £
Bank interest received	20	362

6. Total resources expended

	Charitable activities					
	Direct costs 2021 £	Support costs 2021 £	Costs of generating funds 2021 £	Governance costs 2021 £	Total 2021 £	Total 2020 £
Project expenditure	25,531	-	207,537	-	233,068	214,809
Staff costs and expenses	-	12,157	530,072	-	542,229	494,777
Training and development	-	-	2,748	-	2,748	2,988
Premises and office costs	-	2,689	54,583	-	57,272	57,335
Travelling and motor expenses	-	914	14,129	-	15,043	39,641
Audit fees	-	-	7,920	4,200	12,120	-
Independent examiner's fees	-	-	-	-	-	2,400
Accountancy and professional fees	-	5,085	18,478	-	23,563	21,160
Depreciation and amortisation	-	-	49,074	-	49,074	41,275
Bank charges and interest	-	992	1,886	-	2,878	1,250
Insurance	-	930	1,861	-	2,791	1,962
Advertising and exhibitions	-	7,575	12,505	-	20,080	30,837
Product development	-	-	14,607	-	14,607	-
Computer expenses	-	3,446	21,500	-	24,946	13,921
Other costs	-	438	6,046	-	6,484	9,192
Corporation Tax	-	-	693	-	693	-
	25,531	34,226	943,639	4,200	1,007,596	931,547

7. Net incoming resources for the year

Is stated after charging:	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the accounts (2020: independent examination)	12,120	2,400
Fees payable to the charity's auditor for tax advisory services	1,200	1,200
Fees payable to the charity's auditor for other financial services	7,920	6,344
Depreciation of tangible assets	12,136	6,652
Amortisation of intangible assets	36,938	34,623
Rents	31,219	31,219

8. Staff costs

	2021	2020
	£	£
Gross wages and salaries	461,882	421,398
Other staff costs	3,332	2,978
Employer's national insurance	35,503	35,377
Pension costs	41,512	35,024
	542,229	494,777

The average monthly number of employees during the year was as follows:

	2021	2020
	No.	No.
Administration	16	13

All trustees are non-executive and other than noted below, none of them received any remuneration in the year (2020: £nil). The trustees claimed £nil (2020, 3 trustees**:** £802) in travelling expenses in the year.

The key management personnel of the parent charity comprise the trustees and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnal were £6,000 (2020: £3,500).

The number of employees of the trading subsidiaries whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2021	2020
	No.	No.
£60,001 - £70,000	-	-
£70,001 - £80,000	1	1

Pension contributions in the year for staff earning more than £70,000 were £6,545 (2020: £6,417).

9. **Intangible assets**

	Group development costs £	Charity development costs £
Cost		
At 1 September 2020	179,158	-
Additions	8,435	-
At 31 August 2021	187,593	-
Depreciation		
At 1 September 2020	90,245	-
Charge for the year	36,939	-
At 31 August 2021	127,184	-
Net book value		
At 31 August 2021	60,409	-
At 31 August 2020	88,913	-

10. Tangible assets

	Group fixtures, fittings and equipment £	Charity fixtures, fittings and equipment £
Cost		
At 1 September 2020	46,148	5,999
Additions	37,035	-
At 31 August 2021	83,183	5,999
Depreciation		
At 1 September 2020	25,610	5,999
Charge for the year	12,136	-
At 31 August 2021	37,746	5,999
Net book value		
At 31 August 2021	45,437	-
At 31 August 2020	20,538	-

11. Fixed asset investments

	Shares in group under takings £
Cost	
At 1 September 2020	1
At 31 August 2021	1
Net book value	
At 31 August 2021	1
At 31 August 2020	1

The charity holds 100% of the ordinary share capital of The Meat Training Council Limited, a company incorporated in the UK. The Meat Training Council Limited is a dormant company.

12. Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	185,606	68,515	3,093	2,150
Amounts owed by subsidiary undertakings	-	-	153,986	143,416
Other debtors	2,045	2,045	-	-
	187,651	70,560	157,079	145,566

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	38,773	32,539	2,518	4,780
Taxation and social security costs	13,228	10,919	724	706
Bank loans	9,297	-	-	-
Other creditors	9,577	2,120	1	1
	70,875	45,578	3,243	5,487

14. Creditors: Amounts falling due after one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	40,703	-	-	-

15. Accruals and deferred income

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Accruals and deferred income	110,974	68,411	5,998	1,370

15. Accruals and deferred income (continued)

Deferred income comprises membership subscriptions which run from April 2021 to March 2022 and income from end point assessments which had not been performed by the balance sheet date.

	Group	Charity
	£	£
Balance as at 1 September 2020	54,061	-
Amount released to income from activities for generating funds	(54,061)	-
Amount deferred in year	77,069	-
Balance as at 31 August 2021	77,069	-

16. Statement of funds - Group

Analysis of movements in unrestricted funds

	At 1 September 2020	Income	Expenditure	Transfers	At 31 August 2021
	£	£	£	£	£
Unrestricted	248,770	1,079,425	(1,007,596)	-	320,599
Total funds	248,770	1,079,425	(1,007,596)	-	320,599

Analysis of movement in unrestricted funds – previous year

	At 1 September 2019	Income	Expenditure	Transfers	At 31 August 2020
	£	£	£	£	£
Unrestricted	271,555	908,762	(931,547)	-	248,770
Total funds	271,555	908,762	(931,547)	-	248,770

17. Subsidiary companies

The charity is the sole member of FDQ Limited (registered number 05508318) and Institute of Meat (registered number 07400471). All are companies registered in England and Wales and are limited by guarantee. The charity also owns 100% of the share capital of The Meat Training Council Limited (registered number 08843003). The Meat Training Council Limited is a dormant company and incorporated in England and Wales. The registered office of all the companies is the same as the parent, and can be found on the Company Information page.

All activities have been consolidated on a line by line basis in the SOFA. The majority of any net profit is gifted to the charity. A summary of the results of the subsidiaries is shown below.

	Institute of Meat		FDQ Limited	
	2021	2020	2021	2020
	£	£	£	£
Turnover and costs contribution	60,413	66,067	992,679	791,535
Cost of sales	(1,507)	(17,148)	(206,030)	(184,091)
	58,906	48,919	786,649	607,444
Government grants received	-	-	1,042	39,781
Administrative expenses	(38,650)	(34,436)	(687,075)	(635,815)
Interest receivable	-	292	11	45
Charitable donation	(19,019)	(9,159)	(71,141)	(3,760)
Net profit	1,237	5,616	29,486	7,695
Tax	(693)	-	-	-
Net profit after tax	544	5,616	29,486	7,695
Members' surplus/(deficit)	1501	957	44,377	14,891

FDQ Limited provides training and education services within the food industry. Institute of Meat acts as a professional body within the food industry.

18. Taxation

The charitable activities are exempt from taxation under Chapter 3 of Part 11 of the Corporation Tax Act 2010.

19. Ultimate controlling party

The company is limited by guarantee.

The liability of each member is limited. A member is defined as a person or entity entered as such in the statutory records of the company.

Every member of the company undertakes to contribute £1 to the assets of the company, in the event of being wound up while he is a member, or within one year after he ceases to be a member.

As a result no individual member has overall control.

As at 31 August 2021, there were 14 members (2020: 16) of the company.

20. Related party disclosures

There were no related party transactions for the year ended 31 August 2021.

21. Reconciliation of net movements in funds to net cash flow from operating activities

	Group		Charity	
	2021	**2020**	**2021**	**2020**
	£	**£**	**£**	**£**
Surplus/(Deficit) before taxation	71,828	(22,785)	41,479	(44,947)
Depreciation charges	49,074	41,276	-	-
Interest income	(20)	(362)	(9)	(25)
	120,882	18,129	41,470	(44,972)
Decrease/(increase) in trade and other debtors	(129,881)	30,752	(17,765)	97,837
(Decrease)/increase in trade and other creditors	108,564	8,687	2,384	(8,121)
Cash generated from operations	99,565	57,568	26,089	44,744

22. Cash and cash equivalents

	Group		Charity	
Year ended 31 August 2021	**31/08/2021**	**01/09/2020**	**31/08/2021**	**01/09/2020**
	£	**£**	**£**	**£**
Cash and cash equivalents	226,289	172,175	108,608	82,510

	Group		Charity	
Year ended 31 August 2020	**31/08/2020**	**01/09/2019**	**31/08/2020**	**01/09/2019**
	£	**£**	**£**	**£**
Cash and cash equivalents	172,175	144,826	82,510	37,741

THE FOOD AND DRINK TRAINING AND EDUCATION COUNCIL LIMITED

England & Wales - Charity number 1041966

Accounts

Company Registration No. 02852984
Charity Registration No. 1041966

The Food and Drink Training and Education Council Limited

(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements

for the year ended 31 August 2020

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2020

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The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2020

Officers and professional advisers

Names

The Food and Drink Training and Education Council Limited

Food Training Council (Trading name)
ftc (Trading name)

Trustees

Mr J J Proctor (Chairman)
Mr A J Brodie
Mr R J Bansback – appointed 20 February 2020
Mr R J Field – appointed 20 February 2020
Mr R M Griffiths – appointed 20 February 2020
Mr D G Hall – appointed 20 February 2020
Mr R M Cracknell – resigned 27 February 2020
Mr R D Reeson – resigned 11 June 2020
Mrs F C Cheney – resigned 27 February 2020
Mr S F Roberts – resigned 20 February 2020

Secretary

Mr W J Jermey

Registered Office

4100 Park Approach
Thorpe Park
Leeds
LS15 8GB

Bankers

Lloyds TSB
Thavies Inn House
6 Holborn Circus
London
EC1N 2HP

Solicitors

Sherrards
45 Grosvenor Road
St Albans
Herts
AL1 3AW

Independent Examiner

DSC Accountants Ltd
Chartered Accountants and Registered Auditors
Tattersall House
East Parade
Harrogate
HG1 5LT

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Report and financial statements for the year ended 31 August 2020

Officers and professional advisers

The trustees present their report together with the financial statements for the year ended 31 August 2020. This report is also a Directors' Report as required by the Companies Act 2006.

Structure, Governance and Management

Governing document

The Food and Drink Training and Education Council Limited is a company limited by guarantee, incorporated on 8 September 1993, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

Structure

The Food and Drink Training and Education Council has three wholly owned subsidiaries - FDQ Limited, Institute of Meat, and The Meat Training Council Limited. The latter one is a dormant company. Details appear in note 16.

The day to day management of FDQ Limited is conducted by the director, Dr Jane Downes. The day to day management of Institute of Meat is conducted by charity chief executive Keith Fisher, with both reporting to Group Chief Executive Bill Jermey. Trustees approve the budget and are involved in key decision making.

Trustees

The trustees are also directors for company law. A full list of those who served during the year and subsequently is shown within the legal and administrative information.

Trustees are appointed by the members at the Annual General Meeting of the charity after nomination by a minimum of three members as required by the charity's Memorandum and Articles of Association. All trustees receive appropriate training and induction on becoming trustees, although all the trustees are long serving, the one appointed this year having been a trustee previously, and he leads an Employer Training Provider.

Related parties

The subsidiary companies, FDQ Limited, Institute of Meat and The Meat Training Council Limited are related parties because of this relationship. Also related are the trustees and key management of the company and its subsidiaries, and any connected persons as defined in the charity SORP 2015. Some trustees are also directors of other companies.

Risk policy

The council have reviewed and implemented a formal risk management process to assess business risk and management strategies.

Objective and activities

The principal activity of the charity is to secure and promote the provision of training within the food industry. The most important way it achieves this is through promotion and development of vocational training and apprenticeships. Our subsidiary FDQ Limited is the largest Awarding Organisation in the food industry, and last year FDQ have also become an End Point Assessment Organisation for some of the new trailblazer apprentice schemes. We have worked with industry to ensure that the new apprenticeships fully meet the needs of both employer and apprentice. This year the charity has used income and reserves to fund these developments.

The Company also arranges a number of animal welfare and HACCP courses.

Institute of Meat (IoM) is a professional body representing its members within the meat industry. IoM are continuing to improve their engagement with industry and apprentices, and have improved the bottom line this year. This trend should continue.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance/financial review and plans for future periods

Continuing from last year, we have continued to lead on a government backed apprentice trailblazer projects, assisting a large group of employers. These projects, along with our support of training development through FDQ Limited and support of Institute of Meat, assist us in achieving our charitable objectives. We have directly been involved in getting apprentice standards approved for Butcher, Advanced Butcher, and Abattoir Workers. FDQ Limited are also undertaking End Point Assessments in other food apprenticeships.

This year has, like for many organisatons and charities, been badly affected by the Covid pandemic. With restricted access to food plants, the ability of FDQ to undertake apprentice end point assessments has been severely limited. The same issue has affected Animal Welfare training and other aspects of our work. Right from the start, the trustees have been proactive in meeting virtually to monitor cash flow on a weekly basis during the worst period. Some staff were furloughed for a while. We were pleased to end the year with a fairly strong cash position and ready for the opportunities and challenges ahead.

The group had net outgoing resources for the year on unrestricted funds of £22,785 (2019: net incoming resources £56,924). At the year end, the group had total funds of £248,770 (2019: £271,555).

Public benefit

The charity provides benefit through engaging in activities that help the public at large to benefit ultimately from a better provision of trained staff in the food industry. Whilst we have made training grants in the past, we are not considering reinstating our restricted fund until the ongoing apprenticeship developments have been completed.

Reserve policy

Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Because of uncertainties that lie ahead as a result of the governments proposed post 16 Skills Plan, we believe that we are justified in maintaining a higher level of reserves. Our board are more comfortable with a higher figure, and reserves at the year end are £248,770 approximately four months' operating costs based on budget.

Investment policy and performance

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares investments and property in the UK as they see fit. There were no investments during the year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

By order of the Board

Bill Jermey

W J Jermey
Company Secretary

25 February 2021

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Trustees' responsibilities statement
For the year ended 31 August 2020

The trustees (who are also directors of The Food and Drink Training and Education Council for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the members and trustees of The Food and Drink Training and Education Council Limited

I report on the accounts of the company for the year ended 31 August 2020 which are set out on pages 6 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under part 16 of the Companies Act 2006 or section 144 (2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham French
Fellow of the Institute of Chartered Accountants
in England and Wales
Tattersall House
East Parade
Harrogate
HG1 5LT
Date: 25 February 2021

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated Statement of Financial Activities
For the year ended 31 August 2020
(Including Consolidated Income and Expenditure Account)
Summary Income and Expenditure Account

	Note	Unrestricted fund £	2020 £	2019 £
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds				
Income generated by subsidiaries		890,733	890,733	971,700
Investment Income				
Other investment income	5	362	362	31
Incoming resources from charitable activities				
Project and other income	4	17,667	17,667	65,521
Total incoming resources		908,762	908,762	1,037,252
Resources expended				
Costs of generating funds				
Costs incurred by subsidiaries	6	872,639	872,639	872,842
Costs of charitable activities				
Direct costs	6	13,570	13,570	51,304
Support costs	6	42,938	42,938	43,182
Governance costs	6	2,400	2,400	13,000
Total resources expended		931,547	931,547	980,328
Net (outgoing) / incoming resources		(22,785)	(22,785)	56,924
Total funds brought forward at 1 September		271,555	271,555	214,631
Total funds carried forward	15	248,770	248,770	271,555

The Statement of Financial Activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Consolidated and Charity Balance Sheet
As at 31 August 2020

		Group		Charity	
		2020	2019	2020	2019
	Note	£	£	£	£
Fixed assets					
Intangible assets	9	88,913	110,789	-	-
Tangible assets	10	20,538	9,356	-	-
Investments	11	-	-	1	1
Current assets					
Debtors	12	70,560	98,162	145,566	246,255
Prepayments and accrued income		10,573	13,723	2,852	-
Cash at bank and in hand		172,175	144,826	82,510	37,741
Total current assets		253,308	256,711	230,928	283,996
Creditors: amounts falling due within one year	13	(45,578)	(64,440)	(5,487)	(4,640)
Net current assets		207,730	192,271	225,441	279,356
Total assets less current liabilities		317,181	312,416	225,442	279,357
Accruals and deferred income	14	(68,411)	(40,861)	(1,370)	(10,339)
Net assets		248,770	271,555	224,072	269,018
Funds					
Unrestricted		248,770	276,214	224,072	269,018
Unrestricted deficit retained within non-charitable subsidiaries		-	(4,659)	-	-
Total funds	15	248,770	271,555	224,072	269,018

The notes form part of these financial statements

Consolidated and Charity Balance Sheet (Continued)
As at 31 August 2020

The members have required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements of The Food and Drink Training and Education Council Limited were approved by the Board of Trustees on 25 February 2021 and were signed on its behalf by:

J Proctor (Chairman of the Trustees)

The Food and Drink Training and Education Council Limited

(registered number 02852984)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31 August 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Cash generated from/(used in) operating activities	20	57,568	115,807	44,744	(5,111)
Cash flows from investing activities					
Interest income		362	31	25	8
Purchase of intangible assets		(12,747)	(55,342)	-	-
Purchase of tangible fixed assets		(17,834)	(3,899)	-	-
Cash provided by (used in) investing activities		(30,219)	(59,210)	25	8
Increase/(decrease) in cash and cash equivalents in the year		27,349	56,597	44,769	(5,103)
Cash and cash equivalents at the beginning of the year		144,826	88,229	37,741	42,844
Total cash and cash equivalents at the end of the year	21	172,175	144,826	82,510	37,741

The notes form part of these financial statements

1. **Statutory Information**

The Food and Drink Training and Education Council Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Food and Drink Training and Education Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements have been prepared under the historical cost convention.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, FDQ Limited, Institute of Meat and The Meat Training Council Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The Meat Training Council Limited has not traded during this financial year.

Going concern

The trustees believe that the company will be able to maintain positive cash flows for the foreseeable future, and there is no reliance on external financing. As a consequence, the trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity's ability to continue. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations receivable

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Charitable expenditure relates to expenditure directly relating to the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out on the premises.

Governance costs are those included in connection with the administration of the charity and compliance with constitutional and statutory requirements.

The council sets aside reserves into a designated fund to be distributed as grants to other businesses within the meat and poultry industry. Grants are awarded on receipt of applications that suitably satisfy the councils grant making criteria.

Tangible fixed assets and depreciation

All tangible assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment	25% straight line

Assets below a value of £5,000 are not considered material to the charity and so are not capitalised in the charity accounts. Assets above a value of £500 are capitalised in the subsidiary accounts. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixed asset investments

Fixed asset investments are in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

2. **Accounting policies (continued)**

Development costs

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The development costs have been capitalised as they relate to the development of end point assessment for apprenticeship standards. The costs relate to developing assessment plans and assessor training which the benefit will be seen over 5 years.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The pension costs charged to the SOFA represent the amount of the contribution payable to certain employees' personal pension schemes in respect of the accounting period.

The contributions made for the accounting period are treated as an expense and were £28,868 (2018 - £15,425).

The contributions are split between costs incurred by the subsidiaries and support costs in the charity. They form part of the unrestricted funds of the group.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the SOFA over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the SOFA on a straight line basis over the lease terms.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity is detailed below.

	2020	2019
	£	£
Income	17,667	65,521
Donation from subsidiary companies	12,919	96,175
Investment income	25	8
	30,611	161,704
Expenditure on charitable activites	(13,570)	(51,304)
Grant paid to subsidiary company	(10,000)	-
Support costs	(49,587)	(49,182)
Governance costs	(2,400)	(13,000)
	(75,557)	(113,486)
Net income	(44,946)	48,218
Fund balances brought forward	269,018	220,801
Fund balances carried forward	224,072	269,018
Represented by:		
Unrestricted income funds	224,072	269,018

4. Project and other income

	2020	2019
	£	£
Project and other income:		
NVQ's, courses and examination fees	17,667	65,521

No grants received in the year (2019: nil).

5. Investment income

	2020	2019
	£	£
Bank interest received	362	31

6. Total resources expended

	Charitable activities					
	Direct costs 2020 £	Support costs 2020 £	Costs of generating funds 2020 £	Governance costs 2020 £	Total 2020 £	Total 2019 £
Project expenditure	13,570	-	201,239	-	214,809	281,199
Staff costs and expenses	-	12,143	482,634	-	494,777	426,382
Training and development	-	-	2,988	-	2,988	18,186
Premises and office costs	-	1,438	55,897	-	57,335	65,531
Travelling and motor expenses	-	4,349	35,292	-	39,641	63,784
Audit fees	-	-	-	-	-	13,000
Independent examiner's fees	-	-	-	2,400	2,400	-
Accountancy and professional fees	-	1,289	19,871	-	21,160	31,015
Depreciation and amortisation	-	-	41,275	-	41,275	34,106
Bank charges	-	1,129	121	-	1,250	2,057
Insurance	-	981	981	-	1,962	2,715
Advertising and exhibitions	-	16,512	14,325	-	30,837	25,833
Computer expenses	-	4,732	9,189	-	13,921	5,865
Other costs	-	365	8,827	-	9,192	10,655
	13,570	42,938	872,639	2,400	931,547	980,328

7. Net incoming resources for the year

Is stated after charging:	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the accounts (2019: auditor)	2,400	13,000
Fees payable to the charity's independent examiner for tax advisory services	1,200	1,200
Fees payable to the charity's independent examiner for other financial services	6,344	11,220
Depreciation of tangible assets	6,652	3,616
Amortisation of intangible assets	34,623	30,490

8. **Staff costs**

	2020	2019
	£	£
Gross wages and salaries	421,398	364,084
Other staff costs	2,978	2,986
Employer's national insurance	35,377	30,444
Pension costs	35,024	28,868
	494,777	426,382

The average monthly number of employees during the year was as follows:

	2020	2019
	No.	No.
Administration	13	11

All trustees are non-executive and other than noted below, none of them received any remuneration in the year (2019: £nil). Three trustees claimed £802 (2019, 2 trustees: £1,035) in travelling expenses in the year.

The key management personnel of the parent charity comprise the trustees and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnal were £3,500 (2019: £12,000).

The number of employees of the trading subsidiaries whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2020	2019
	No.	No.
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-

Pension contributions in the year for staff earning more than £70,000 were £6,417 (2019, £60,000: £5,850).

9. Intangible assets

	Group development costs £	Charity development costs £
Cost		
At 1 September 2019	166,411	-
Additions	12,747	-
At 31 August 2020	179,158	-
Depreciation		
At 1 September 2019	55,622	-
Charge for the year	34,623	-
At 31 August 2020	90,245	-
Net book value		
At 31 August 2020	88,913	-
At 31 August 2019	110,789	-

Notes to the financial statements (Continued)
For the year ended 31 August 2020

10. Tangible assets

	Group fixtures, fittings and equipment £	Charity fixtures, fittings and equipment £
Cost		
At 1 September 2019	22,315	5,999
Additions	17,834	-
At 31 August 2020	40,149	5,999
Depreciation		
At 1 September 2019	12,959	5,999
Charge for the year	6,652	-
At 31 August 2020	19,611	5,999
Net book value		
At 31 August 2020	20,538	-
At 31 August 2019	9,356	-

11. Fixed asset investments

	Shares in group under takings £
Cost	
At 1 September 2019	1
At 31 August 2020	1
Net book value	
At 31 August 2020	1
At 31 August 2019	1

The charity holds 100% of the ordinary share capital of The Meat Training Council Limited, a company incorporated in the UK. The Meat Training Council Limited is a dormant company.

12. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	68,515	96,117	2,150	4,590
Amounts owed by subsidiary undertakings	-	-	143,416	241,665
Other debtors	2,045	2,045	-	-
	70,560	98,162	145,566	246,255

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	32,539	31,302	4,780	3,841
Taxation and social security costs	10,919	9,574	706	798
Other creditors	2,120	23,564	1	1
	45,578	64,440	5,487	4,640

14. Accruals and deferred income

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Accruals and deferred income	68,411	40,861	1,370	10,339

Deferred income comprises membership subscriptions which run from April 2020 to March 2021 and income from end point assessments which had not been performed by the balance sheet date.

	Group	Charity
	£	£
Balance as at 1 September 2019	20,160	-
Amount released to income from activities for generating funds	(20,160)	-
Amount deferred in year	54,061	-
Balance as at 31 August 2020	54,061	-

Notes to the financial statements (Continued)
For the year ended 31 August 2020

15. **Statement of funds - Group**

Analysis of movements in unrestricted funds

	At 1 September 2019	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Unrestricted	271,555	908,762	(931,547)	-	248,770
Total funds	271,555	908,762	(931,547)	-	248,770

Analysis of movement in unrestricted funds – previous year

	At 1 September 2018	Income £	Expenditure £	Transfers £	At 31 August 2019 £
Unrestricted	214,631	1,037,252	(980,328)	-	271,555
Total funds	233,971	1,037,252	(980,328)	-	271,555

16. Subsidiary companies

The charity is the sole member of FDQ Limited (registered number 05508318) and Institute of Meat (registered number 07400471). All are companies registered in England and Wales and are limited by guarantee. The charity also owns 100% of the share capital of The Meat Training Council Limited (registered number 08843003). The Meat Training Council Limited is a dormant company and incorporated in England and Wales. The registered office of all the companies is the same as the parent, and can be found on the Company Information page.

All activities have been consolidated on a line by line basis in the SOFA. The majority of any net profit is gifted to the charity. A summary of the results of the subsidiaries is shown below.

	Institute of Meat		FDQ Limited	
	2020	2019	2020	2019
	£	£	£	£
Turnover and costs contribution	66,067	58,883	791,535	918,817
Cost of sales	(17,148)	(4,790)	(184,091)	(225,105)
	48,919	54,093	607,444	693,712
Government grants received	-	-	39,781	-
Administrative expenses	(34,436)	(45,583)	(635,815)	(597,364)
Interest receivable	292	-	45	23
Charitable donation	(9,159)	-	(3,760)	(96,175)
Net profit	5,616	8,510	7,695	196
Tax	-	-	-	-
Net profit after tax	5,616	8,510	7,695	196
Members' surplus/(deficit)	957	(4,659)	14,891	7,196

FDQ Limited provides training and education services within the food industry. Institute of Meat acts as a professional body within the food industry.

17. Taxation

The charitable activities are exempt from taxation under Chapter 3 of Part 11 of the Corporation Tax Act 2010.

18. Ultimate controlling party

The company is limited by guarantee.

The liability of each member is limited. A member is defined as a person or entity entered as such in the statutory records of the company.

Every member of the company undertakes to contribute £1 to the assets of the company, in the event of being wound up while he is a member, or within one year after he ceases to be a member.

As a result no individual member has overall control.

As at 31 August 2020, there were 16 members (2019: 16) of the company.

19. Related party disclosures

There were no related party transactions for the year ended 31 August 2020.

20. Reconciliation of net movements in funds to net cash flow from operating activities

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Surplus/(Deficit) before taxation	(22,785)	56,924	(44,947)	48,218
Depreciation charges	41,276	34,106	-	-
Interest income	(362)	(31)	(25)	(8)
	18,129	90,999	(44,972)	48,210
Decrease/(increase) in trade and other debtors	30,752	(6,094)	97,837	(54,582)
(Decrease)/increase in trade and other creditors	8,687	30,902	(8,121)	1,261
Cash generated from operations	57,568	115,807	44,744	(5,111)

21. Cash and cash equivalents

	Group		Charity	
Year ended 31 August 2020	31/08/2020	01/09/2019	31/08/2020	01/09/2019
	£	£	£	£
Cash and cash equivalents	172,175	144,826	82,510	37,741

	Group		Charity	
Year ended 31 August 2019	31/08/2019	01/09/2018	31/08/2019	01/09/2018
	£	£	£	£
Cash and cash equivalents	144,826	88,229	37,741	42,844