

Charity number: 1041954

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Akber & Co
451 Moseley Rd,
Birmingham, West Midlands,
B12 9BX
United Kingdom

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

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FOR THE YEAR ENDED 30 JUNE 2022

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HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

CHARITY NUMBER 1041954

REGISTERED OFFICE: 283 New Hampton Rd W,
Wolverhampton
WV6 0RS,
United Kingdom

TRUSTEES Shokat Raza
Akhtar Hussain Shah Chair
Zulfiqar Shah
Kamran Kazmi

COMMITTEE MEMBERS Syed Sajjad Hussain Shah President
Nasir Abbas General Secretary
Mohsin Raza Vice President
Tahir Kazmi Treasurer
Ali Abbas Assistant

ACCOUNTANTS: Akber & Co
451 Moseley Rd,
Birmingham, West Midlands,
B12 9BX
United Kingdom

BANKERS: Barclays Bank
BARCLAYS BANK PLC
Leicestershire LE87 2BB

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report and the financial statements for the year ended 30 June 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing Trust deed was adopted on 07 November 1994. The Trustees are elected and removed by the members at an annual election. The charity has a Management Committee of 5 Trustees who meet quarterly and are responsible for the strategic direction and policy of the charity.

Charitable objects

(1) To Advance The Islamic Faith (2) To Promote the benefit of the Inhabitants of Wolverhampton by advancing Education, The Furtherance of good health, The relief of poverty, distress and sickness and Providing facilities for recreation and Leisuretime occupation

Classification

What

- General Charitable Purposes
- Education/Training
- Religious Activities

Who

- Children/Young People
- Elderly/Old People
- People of a Particular Ethnic or Racial origin

How

- Provides Buildings/Facilities/open Space
- Provides Services
- Provides Advocacy/Advice/Information

Financial review

The total income received during the period was £43,206 (2021: £35,980) and total expenses were £7,688 (2021: £13,886) leaving a net surplus of £35,518 (2021: £22,094) which is carried forward to next year.

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

REPORT OF THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FOR THE YEAR ENDED 30 JUNE 2022

Statement as to disclosure of information to auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's Accountant are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the accountants are aware of that information.

Statement of trustees' responsibilities

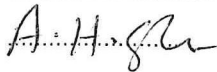
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board by



Akhtar Hussain Shah
Chair

Date: 10-5-2023

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

INDEPENDENT REPORT TO THE TRUSTEES OF HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)
FOR THE YEAR ENDED 30 JUNE 2022

I report on the accounts of the Trust for the year ended 30 June 2022, which are set on the pages attached.

As the charity's trustees you are responsible for the preparation of accounts.

The charity's trustees consider that an audit is not required for this year under 43(2) of the Charities Act (the 1993 Act) and that an independent examination

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act.

To follow the procedures laid down in the general Direction given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanation from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 41 of the Act; 4

to prepare accounts which accord with the accounting records and to comply

with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Masooma Akbar
For and on behalf of Akber & CO
451 Moseley Rd,
Birmingham, West Midlands,
B12 9BX
United Kingdom

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generating funds: | | | | | |
| Donations | 3 | 50,088 | | 50,088 | 35,980 |
| Incoming resources from charitable activities | 4 | - | | - | |
| Total incoming resources | | 50,088 | 0 | 50,088 | 35,980 |
| Resources expended | | | | | |
| Wages | 6 | 7,200 | | 7,200 | 10,800 |
| Rent Rates and Water | | - | | - | 49 |
| Insurance | | 763 | | 763 | 730 |
| Light and Heat | | 636 | | 636 | 771 |
| Telephone | | 192 | | 192 | 447 |
| Accountancy | | 400 | | 400 | 400 |
| Depreciation of fixtures and Fittings | | 305 | | 305 | 359 |
| Sundry | | 138 | | 138 | 113 |
| Repair and Maintenance | | - | | - | 217 |
| Total resources expended | | 9,634 | 0 | 9,634 | 13,886 |
| Net incoming resources before transfers | | 40,454 | | 40,454 | 22,094 |
| Transfers between funds | | | | 0 | 0 |
| Total funds brought forward | | 392,979 | | 392,979 | 370,885 |
| Total funds carried forward | | 433,433 | 0 | 433,433 | 392,979 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form an integral part of these financial statements.

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2022

| | | 2022 £ | 2021 £ |
|-------------------------------------|------------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | Notes 5 | 273,457 | 209,167 |
| CURRENT ASSETS | | | |
| Other Debtors | 6 | 20,000 | 20,000 |
| Cash at bank and in hand | 7 | <u>140,776</u> | <u>164,212</u> |
| | | 434,233 | 393,379 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>(800)</u> | <u>(400)</u> |
| NET CURRENT LIABILITIES | | 433,433 | 392,979 |
| TOTAL CURRENT ASSETS | | <u><u>433,433</u></u> | <u><u>392,979</u></u> |
| Funds | | | |
| unrestricted income funds | 9 | 433,433 | 392,979 |
| Total funds | | <u><u>433,433</u></u> | <u><u>392,979</u></u> |

The financial statements were approved by the trustees on 10-5-23 and signed on its behalf by

A.H. Shah

Name: Akhbar H Shah

Date: 10-5-23

The notes on pages 9 to 11 form an integral part of these financial statements.

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities SORP and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.3. Resources expended

Expenditure is recognised on payment basis. Expenditure includes VAT which is reported as part of the expenditure to which it relates.

Grants payments are paid once they have been agreed by the Trustees. Charitable activities costs comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------|-----|--|
| Fixture and Fittings | 15% | Declining (or Reducing) Balance Method |
|----------------------|-----|--|

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

| 2. Activities for generating funds | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|------------------------------------|----------------------------|--------------------|--------------------|
| Donations | 50,088 | 50,088 | 35,980 |
| Other Donations | - | - | - |
| | <u>50,088</u> | <u>50,088</u> | <u>35,980</u> |

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. Employees

Employment costs

2022

£

Wages and salaries

7,200

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

| | 2022 |
|-------|--------|
| Staff | Number |
| | 1 |

4. Tangible fixed assets

| | Fixtures & Fittings £ | Land & Property £ | Total £ |
|------------------------|--------------------------|----------------------|------------|
| Cost | | | |
| At 1 July 2021 | 9,396 | 207,131 | 236,031 |
| Additions | | 64,595 | 36,100 |
| Disposal | | | 65,000 |
| At 30 June 2022 | 9,396 | 271,726 | 207,131 |
| Depreciation | | | |
| At 1 July 2021 | 7,360 | - | 7,360 |
| Charge for the year | 305 | - | 305 |
| At 30 June 2022 | 7,665 | - | 7,665 |
| Net book values | | | |
| At 30 June 2022 | 1,731 | 271,726 | 273,457 |
| At 30 June 2021 | 2,036 | 207,131 | 209,167 |

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

| 5. Debtors | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Other debtors | <u>20,000</u> | <u>20,000</u> |
| | <u>20,000</u> | <u>20,000</u> |
| 6. Cash at bank and in hand | 2022 £ | 2021 £ |
| Cash | 43 | 235 |
| Bank current Account 2 | 90,156 | 79,876 |
| Bank current Account 3 | <u>50,578</u> | <u>84,101</u> |
| | <u>140,776</u> | <u>164,212</u> |
| Unrestricted funds | | |
| Bank | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>0</u> |
| 7. Creditors: amounts falling due within one year | 2022 £ | 2021 £ |
| Other taxes and social security | - | - |
| Other creditors | <u>800</u> | <u>400</u> |
| | <u>800</u> | <u>400</u> |

HUSSAINI ISLAMIC MISSION (WOLVERHAMPTON)

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

| 8. Unrestricted funds At At | At 01-Jul 2021 £ | Incoming resources £ | Outgoing resources £ | At 30-Jun 2022 £ |
|-----------------------------|---------------------------|----------------------------|----------------------------|---------------------------|
| General funds | 392,979 | 50,088 | (9,634) | 433,433 |
| | <u>392,979</u> | <u>50,088</u> | <u>(9,634)</u> | <u>433,433</u> |

Purposes of unrestricted funds

Unrestricted funds are funds which the Trustees are free to use for any purpose in the furtherance of the objectives of the charity and to meet ongoing governance costs.

9. Related party transactions

No related party transaction during the year.