

Registered charity number
1041768

Salcombe Pre-school
Report and Unaudited Accounts
30 September 2020

Independent Examiner's report to the Trustees of Salcombe Pre-School

We report on the accounts of the charity for the year ended 30 September 2020 which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention;

1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act:

and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Limited

Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

Salcombe Pre-school
Statement of Financial Activities
for the year ended 30 September 2020

	Note	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Income from:			
Charitable activities	2	31,915	53,056
Donations		3,051	1,124
Other trading activities	3	1,521	8,863
Investments	4	11	11
SHDC Grant (COVID-19)		10,000	-
HMRC JRS (COVID-19)		4,075	-
Other grants		200	-
Total income		<u>50,773</u>	<u>63,054</u>
Expenditure on:			
Fund raising costs	5	50	360
Charitable activities	6	48,286	52,642
Other	7	835	902
Total expenditure		<u>49,171</u>	<u>53,904</u>
Net income		1,602	9,150
Transfer between funds		-	-
Net movement in funds		<u>1,602</u>	<u>9,150</u>
Reconciliation of funds			
Total funds brought forward 1 October 2019		31,733	22,583
Total funds carried forward 30 September 2020		<u>33,335</u>	<u>31,733</u>

All activities relate to continuing operations

Salcombe Pre-school
Registered charity number: 1041768
Balance Sheet
as at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,506	2,707
Current assets			
Cash at bank and in hand	11	31,752	29,942
Creditors: amounts falling due within one year	10	(923)	(916)
Net current assets		30,829	29,026
Net assets		<u>33,335</u>	<u>31,733</u>
Funds of the charity			
Unrestricted Funds		33,335	31,733
Total charity funds	12	<u>33,335</u>	<u>31,733</u>

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Salcombe Pre-school
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income.

2 Charitable activities

Fees received	5,909	10,333
Early learning years grant	25,920	42,393
Milk reimbursements	86	330
	<u>31,915</u>	<u>53,056</u>

3 Other trading activities

	2020	2019
	£	£
Fund raising events/dinner money etc	<u>1,521</u>	<u>8,863</u>

4 Investment income

	2020	2019
	£	£
Deposit account interest	<u>11</u>	<u>11</u>

5 Raising Funds

	2020	2019
	£	£
Fund raising costs and school trips	<u>50</u>	<u>360</u>

Salcombe Pre-school
Notes to the Accounts
for the year ended 30 September 2020

6 Charitable Expenditure	2020	2019
	£	£
Wages and national insurance	39,488	41,477
School lunches (net) and milk	696	2,881
Rent rates and water	1,218	1,998
Light heat and power	1,547	1,166
Telephone and insurance	1,655	2,018
Equipment and supplies	1,276	1,106
Repairs and renewals	54	154
Payroll costs	624	400
Independent examiner's fees	630	614
Sundries and refreshments	688	523
Printing and stationery	410	305
	<u>48,286</u>	<u>52,642</u>
 7 Other	 2020	 2019
	£	£
Depreciation and amortisation	<u>835</u>	<u>902</u>
 8 Staff costs	 2020	 2019
	£	£
Salaries and wages	39,488	41,477
Total staff costs	<u>39,488</u>	<u>41,477</u>
 No of employees £10,000 to £60,000	 <u>2</u>	 <u>2</u>
There are no higher paid employees		
 9 Tangible fixed assets		
	Equipment	
	£	
Balance		
At 1 October 2019	2,707	
Additions	634	
At 30 September 2020	<u>3,341</u>	
Depreciation		
Charge for the year	835	
At 30 September 2020	<u>835</u>	
Net book value		
At 30 September 2020	<u>2,506</u>	
At 30 September 2019	<u>2,707</u>	

Salcombe Pre-school
Notes to the Accounts
for the year ended 30 September 2020

10 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxation and social security costs	328	321
Other creditors	595	595
	<u>923</u>	<u>916</u>

11 Cash at bank and in hand	2020	2019
	£	£
Cash at bank - current	11,119	3,602
Cash at bank - savings	20,583	26,290
Cash in hand	50	50
	<u>31,752</u>	<u>29,942</u>

12 Charity Funds

Details of funds held and movement during the year

	B/fwd	Income	Expenditure	C/fwd
	£	£	£	£
Unrestricted Funds	<u>31,733</u>	<u>50,773</u>	<u>(49,171)</u>	<u>33,335</u>

13 Transactions with trustees and related parties

One of the trustees (Mrs L Dawson) has been paid £12,772 remuneration as an employee. No other trustees were paid any remuneration or received any other benefits.

No trustees expenses have been incurred.

There have been no related party transactions in the year