

Company registration number: 2973200

Charity registration number: 1041711

World In Need International Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Redshield Business Solutions Limited
Chartered Accountant
Suite 3, 1 - 3 Warren Court
Park Road
Crowborough
East Sussex
TN6 2QX

World In Need International Ltd

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World In Need International Ltd

Reference and Administrative Details

Chair of Trustees	I S J Martin, Treasurer
Trustees	A Martin I S J Martin, Treasurer K L Powney D M Rowe D A Tidswell A K Yip
Secretary	D A Tidswell
Senior Management Team	R Holmes, Chief Executive Officer S Tolkien, Finance Manager
Principal Office	Trinity Training Centre Mill Crescent Crowborough East Sussex TN6 2QU The charity is incorporated in England and Wales.
Company Registration Number	2973200
Charity Registration Number	1041711
Bankers	Lloyds TSB Bank plc Tunbridge Wells 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP
Independent Examiner	Redshield Business Solutions Limited Chartered Accountant Suite 3, 1 - 3 Warren Court Park Road Crowborough East Sussex TN6 2QX

World In Need International Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

A Martin

I S J Martin, Treasurer

K L Powney (appointed 7 July 2021)

D M Rowe (appointed 22 October 2020)

P Rowland-Smith (resigned 22 October 2020)

D A Tidswell

A K Yip (appointed 7 June 2021)

Objectives and activities

Objects and aims

World in Need International exists for "Practical Mission". That is as disciples, we help the poor, the hungry and those in need of education. Having experienced this expression of God's love we then give these people the opportunity to hear the good news of Jesus, to know Him more and develop a relationship with Him as Lord and Saviour of their lives. Then we help them to be disciples who make disciples.

By enabling local people in each country to develop their skills and capacity through education and development programmes, the charity seeks to make real differences to local communities.

WIN always seeks to work directly in partnership with local community leaders who share our passion and vision for "Practical Mission".

Objectives, strategies and activities

In pursuing our mission, WIN has 3 clear aims:

Aim 1: Discipleship of those we serve and to strengthen the church in the areas where we work.

Aim 2: To feed the hungry and help the poor.

Aim 3: Helping Churches and Christians engage in global mission.

In support of our aims this year we have focused on the following strategies:

- a re-fresh and sharpening of our vision, mission and global branding;
- creation of the World in Need Global Family;
- development of a new database and online system to facilitate improved donor support & communication;
- development of child, feeding and community leader sponsorships;
- increased focus on the 'metrics that matter' that deliver the mission;
- growing the number of partnership churches in the UK;
- increasing the number of Global Family members;
- continued efforts to minimise the effects of economic downturn;

World In Need International Ltd

Trustees' Report (continued)

- investing in existing projects in various locations globally;
- strengthening the support provided by the UK;
- promotion of the charity's work through research, publication and distribution of the World in Need newsletter (WINNEWS), which also acts as a source for new ideas for the staff and offices overseas;

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Trustees' Report (continued)

This year has been incredibly difficult for so many. The global pandemic, on top of economic, political and climate challenges, has made an already challenged world an even more difficult place for those already faced with profound day-to-day struggles. Even the little we take so much for granted has become further out of reach for the poorest on our planet.

It is in this context that we would like to thank from the bottom of our hearts the very many that do what they can to help alleviate and to support those living in the most challenging of circumstances. World in Need exists for Practical Mission, doing what we can in partnership with others to support, encourage and demonstrate the love of Jesus for those living in some of the harshest places on earth. Whether you are part of the wonderful WIN staff and volunteer team, a member of our incredibly generous family of donors, one of our gifted and committed local community leaders, you make a difference. A very important and significant difference. Thank you all so much.

Last year, through the inspired leadership of our CEO, Rob Holmes, WIN embarked on a strategic refresh, renewing and re-sharpening our vision and mission, laying the organisational framework that will enable us to further increase the support we provide for our WIN Global Family, currently across 10 African and Asian countries.

As we rolled-out the refreshed Global branding, the new database and sharpened online presence we were excited to see the release of increased donations that enabled us to directly increase the emergency relief as well as strategic infrastructure for our Global Family – crucial, and life-giving support for communities already struggling even before the onset of the pandemic. As usual, it has been the most vulnerable that are the least protected and equipped to weather the storm and so every little we are able to provide is precious. As a result of everyone's efforts and the increased support of our donors, in the last year WIN has been able to increase the support provided to our WIN communities by nearly 14%.

There is of course so much more to do. We are however people of hope and we believe that where Jesus calls us to go, He will provide all that is needed. Together, we will continue to do all that we can for as many as we are able to reach – but we can only do it with your support. So, once again, from the bottom of our hearts, thank you to all those that enable WIN to help the poor and to feed the hungry. As recorded by Matthew in Chapter 25 and verse 40, "The King will reply, 'I tell you the truth, whatever you did for one of the least of these brothers and sisters of mine, you did for me.' "

Fundraising disclosures

World In Need continues to promote the need and importance for 'Practical Mission' through its online presence, newsletters, Global Family and its in-house Church Partnerships manager. No professional fundraisers are currently being used. WIN has however recently entered into an arrangement with a will-writing firm to offer a will-writing service with the hope that some may choose to leave a legacy for WIN.

WIN are not members of any fundraising scheme or fundraising standards body but we seek to always operate with the utmost integrity in all that we do. No complaints have been received in the period regarding WIN's fundraising activities.

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Trustees' Report (continued)

Public benefit

The clearly identifiable public benefits of the charity, in line with the charity's aims, are:

- the relief of poverty, sickness and distress and in many cases advancing education by sponsoring children and families in the developing world;
- the enabling of local people in several developing countries to build and run training centres, schools, children's homes and agricultural farms by providing finance, literature and expertise;
- provision of humanitarian aid in disaster-stricken countries, where we usually operate;
- the promotion of Christian values through Biblical teaching.

In setting our programmes each year the Trustees have regard to the Charity Commission's general guidance on public benefit and on the prevention and relief of poverty. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

World in Need International relies upon the support of a number of dedicated volunteers for day-to-day running and administration of the charity, and we are grateful for all of the time and effort they put into our charitable activities. The time donated by these volunteers has not been recognised in the Statement of Financial Activities, as accurate financial measurement is not possible. In the UK, volunteers are engaged as:

- Representatives of the charity in churches and other groups;
- Organisers of World in Need International fundraising and other events;
- Fundraisers in churches and the wider community;
- Hosts for overseas visitors;
- Organisers of mailings and other promotional activities;
- Helpers in day to day office duties;
- Visitors to support the work on the ground;
- Clothes collections and sorting from our clothes bins;
- IT systems development;

Achievements and performance

An update from the CEO

Firstly, a huge thankyou to all who have generously supported World in Need over the years. Whether financial, prayer or practical support it's humbling to see the impact you make. Never has there been a more important time for us to engage in 'Practical Mission'. The importance of God's call on WIN to 'Feed the hungry, help the poor and tell them about Jesus' remains clear and reflects a world desperately in need of Jesus, and desperately in need of practical support too.

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Trustees' Report (continued)

We entered this financial year in 'Lockdown' due to the Covid-19 Pandemic, which saw the UK Team, our Global Family and our Supporters all placed in extreme circumstances they have never faced before. They've risen above these circumstances and responded in the most amazing ways. We are so thankful that we have been generously provided for over the year in lockdown, but simultaneously feel sadness and grief for those who support us or work for us around the world who've lost their lives, or loved ones, during this global crisis.

We closed the physical UK office in March 2020 and quickly began a 'scenario mapping exercise' to help gauge the potential impact and therefore changes required for the months ahead. As a result of this analysis we increased our focus on digital marketing and communications as well as creating a whole new 'digital office' by the end of April '20 to enable the whole UK team to function effectively whilst working from home.

We simultaneously carried out a rapid analysis of every Global Family Member, their risks and their projects, to see how we could best support them should the virus increase in their countries. It swiftly became clear that all our schools and ministries needed to physically close and a new way of working urgently needed to emerge. Many of the Global Family reported a drop in income for both themselves and the families around them, including the families of our sponsored children. This resulted in the launch of our donor appeal which raised in excess of £45,000, for which we give grateful thanks to God. This funding equipped us to underpin our Global Family around the world and ensure the provision of additional funds into the hands of every single sponsored child to enable their families to buy much needed food at a time when they had no money. It potentially saved thousands of lives. As I write, the challenges continue and we pray for provision of vaccines by the rich countries of the world to the poorer countries, and for the many who don't yet know Jesus to recognise Him as Lord and Saviour of their lives.

As we look ahead we believe we are yet to fully respond to God's call to make disciples, and the year ahead is filled with excitement and hope as we work towards further progressing the journey God has called us on. We hope and pray that this year will see the release of a discipleship course across many of our Global Family, the growth of corporate prayer for the work we do and mission around the world.

Throughout the pandemic I have taken inspiration from a number of Bible verses, including "If my people who are called by my name humble themselves, and pray and seek my face and turn from their wicked ways, then I will hear from heaven and will forgive their sin and heal their land" (2 Chronicles 7:14 ESV). It is this humbling of ourselves, seeking God's face, hearing from Heaven and Him healing our land that has been a key part of our call to pray more corporately.

As we look ahead, I see an exciting future if we stay humble and led by God. Where God calls, He provides and I see our calling to 'Feed the hungry, help the poor and tell them about Jesus' even more clearly. We have seen God provide more sponsors, more funds and more opportunities to reach people in need. As we step into this next season I believe He will continue to put WIN on the hearts of people to give to our Global Family - enabling fulfilment of the vision God has given us, and bringing more people into His Kingdom.'

In His service I write,

Rob Holmes
CEO

World In Need International Ltd

Trustees' Report (continued)

Financial review

The Trustees are grateful to every donor and supporter for their sacrificial giving in these uncertain economic times. The vital work that World in Need does in many countries is only made possible with such support.

The income for the financial year ending 31st March 2021 was £283,476 compared with the 31st March 2020 total of £253,263, an increase of nearly 12%. The increase is as a result of ongoing efforts to increase online presence as well as increased donor engagement. Donations also benefitted from a number of notable individual donations.

Total expenditure was £277,182 with a net surplus of £6,294 for the year. Expenditure on charitable activities rose by £30,278 an increase of nearly 14%.

We remain vigilant in keeping tight control on costs including staff hours, whilst seeking to maximise income to meet the many demands that we see every day.

Policy on reserves

The policy of the charity is to maintain both restricted and unrestricted funds at levels that will enable the charity to meet its objectives for the foreseeable future. For restricted funds this is usually self-controlling as programmes are only expended within budgets aligned with their donations or grants.

The trustees, CEO and Finance Manager have agreed a cash reserves policy of £30,000 to cover the following needs: staff salaries and services for approximately 3 months and/or an emergency fund. Use of the cash reserves requires trustee and CEO approval. Should a decision to use the reserves be taken in an emergency this will include plans for its replacement. If trustees decide to increase reserves, then the policy will be changed accordingly.

Plans for future periods

Going concern

The Covid-19 pandemic has raised a number of issues for World in Need International. Our strategy of engaging churches has suffered due to churches focusing on operational restructures. The WIN office was closed from 19th March, clothes collections were halted and all office based activities were halted to the end of the reporting period for this report and beyond. WIN complied with all Government requests for offices and organisations including the production of risk assessments and implementation of 'Covid safe' procedures. We did not furlough any staff in this period. In response to the closed office, temporary phone numbers were displayed on our website so calls were routed to staff working from home. Research to transition the charity from temporary systems online to more stable systems started. Staff employed to develop Church Partnerships were redeployed to make Grants and Trust fund applications. We stayed in very regular contact with our Global Family and were, through the generosity of our donors, able to ensure their continued support both financially, practically and spiritually during this difficult time as well as ensure all our beneficiaries received additional support. Between 30th March – 11th May our CEO met weekly with 6 other NGO CEO's to share ideas and to help each NGO navigate the uncertainty ahead.

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Trustees' Report (continued)

At each quarterly Board meeting the Trustees review the progress against the annual financial plan and any material deviations from the budget. Donations in the previous year were resilient and above plan and expenses less than plan. This enabled WIN to increase its overall giving during the year, as well as to sustain reserves in line with policy. The latest financial year is also substantially tracking to plan and the Trustees have every reason to believe that net income will be broadly in line with the annual plan. It is the aim of the Trustees to both increase levels of charitable giving over time and to maintain an appropriate level of reserves. The current financial plan reflects both of these goals. The Trustees can see no reason why the charity will not remain a going concern in support of its charitable aims for the foreseeable future.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee. The Company is constituted under a Trust deed and is registered as charity number 1041711.

The main purpose of the charity, as set out in the Memorandum of Association, is to relieve poverty, sickness and distress, to preserve the health of persons in any part of the world, and to advance the education of such persons and those involved in administering such relief and all such objects that are charitable in law and not inconsistent with the above.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Day to day running of the charity is delegated to the CEO, in accordance with the Delegation Framework approved by the Trustees.

Induction and training of trustees

Induction and training of Trustees is carried out through briefings by the Chairman, CEO and staff and by participation in World in Need conferences and other events. Trustees generally have a management or professional background relevant to the charity.

Arrangements for setting key management personnel remuneration

The key personnel are the Chief Executive Officer and the finance manager. Their remuneration is approved by the trustees.

Organisational structure

The CEO together with his team, which includes the child sponsorship manager and the finance manager, handles the day-to-day management of the charity. Trustees meet both formally and informally about eight times per year in addition to the AGM, and the CEO normally attends these meetings.

The Trustees, working together with the CEO, are responsible for setting the overall direction of the charity, for approving the budget and major expenditures, for reviewing income and expenditure against budget and for assessing and mitigating major risks.

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Trustees' Report (continued)

Relationships with related parties

Partner organisations

Changes have been made to the relationship structure this year to regularise the constitution with historic charity practice and ensure that the Trustees of WIN International were able to govern WIN and fulfil their obligations to the Charity Commission without potential external or overseas influences.

Under the Constitution of the Association of World in Need International, the membership of World in Need currently consists of selected leaders from our overseas Global Family. These strategic relationships with overseas organisations are governed through membership of the International Council, which historically met in person every two years but currently meets on conference calls. To handle matters between International Council meetings, an International Council Mission Board (ICMB) meets as required usually via conference calls.

World in Need Global Family

The World in Need Global Family comprises established World in Need or affiliates' offices, most with their own boards, executive directors and staff in: Bangladesh, Ethiopia, India, Kenya, Pakistan, the Philippines, Sierra Leone, Thailand, Uganda, Democratic Republic of Congo, and the UK. By agreement the Global Family are not members of the Association of World in Need international and have opted to adopt the World in Need Global Family Agreement. A new 'Global Family Gathering' to bring the Global Family together awaits organisation after Corona virus has retreated and the Global Family regularly meets online for chat, discussion, prayer and mutual encouragement.

Major risks and management of those risks

Significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- operational performance, including risks to our personnel and volunteers; or
- achievement of our aims and objectives; or
- meeting the expectations of our beneficiaries or supporters; or
- maintaining the reputation of the charity.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified through the maintenance of a formal SORP risk assessment register, with mitigations and corrective actions by Trustees and management. This is subject to trustee/management review at formal meetings, where risk management is reported.

Where appropriate, risks are covered by insurance. The following framework is key to ensuring adequate risk assurance:

World In Need International Ltd

Trustees' Report (continued)

- regular monitoring of major risks and development of action plans;
- a system of risk calibration and impact pre and post risk mitigation;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures through internal management arrangements;
- maintaining reserves in line with set policies;
- regular summary reports on risk management to the Trustee Board.

At the end of March 2021 the highest risks were considered to be:

- security of staff and volunteers when travelling to beneficiaries in high risk areas of the world;
- risk of identity and data theft and fraud;
- risk to WIN from the global pandemic, especially in relation to donor support and the associated impact on those we seek to support.

In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of some risk if our key objectives are to be achieved.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity maintains bank deposits as a designated reserve.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

World In Need International Ltd

Trustees' Report (continued)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The trustees (who are also the directors of World In Need International Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 3 November 2021 and signed on its behalf by:

.....
I S J Martin
Chair of Trustees

World In Need International Ltd

Independent Examiner's Report to the trustees of World In Need International Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 13 to 38.

Respective responsibilities of trustees and examiner

As the charity's trustees of World In Need International Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of World In Need International Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since World In Need International Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of World In Need International Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jenny Dinnage FCA
Chartered Accountant
ICAEW
Suite 3, 1 - 3 Warren Court
Park Road
Crowborough
East Sussex
TN6 2QX

8 November 2021

World In Need International Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	120,146	150,593	270,739
Other trading activities	4	1,493	2,363	3,856
Investment income	5	8,881	-	8,881
Total income		<u>130,520</u>	<u>152,956</u>	<u>283,476</u>
Expenditure on:				
Raising funds	6	(28,150)	-	(28,150)
Charitable activities	7	<u>(93,826)</u>	<u>(155,206)</u>	<u>(249,032)</u>
Total expenditure		<u>(121,976)</u>	<u>(155,206)</u>	<u>(277,182)</u>
Net income/(expenditure)		8,544	(2,250)	6,294
Transfers between funds		<u>1,306</u>	<u>(1,306)</u>	-
Net movement in funds		9,850	(3,556)	6,294
Reconciliation of funds				
Total funds brought forward		<u>432,918</u>	<u>21,966</u>	<u>454,884</u>
Total funds carried forward	24	<u><u>442,768</u></u>	<u><u>18,410</u></u>	<u><u>461,178</u></u>

World In Need International Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	107,551	125,284	232,835
Other trading activities	4	5,996	3,844	9,840
Investment income	5	10,588	-	10,588
Total income		<u>124,135</u>	<u>129,128</u>	<u>253,263</u>
Expenditure on:				
Raising funds	6	(20,879)	-	(20,879)
Charitable activities	7	(94,657)	(124,097)	(218,754)
Total expenditure		<u>(115,536)</u>	<u>(124,097)</u>	<u>(239,633)</u>
Net income		8,599	5,031	13,630
Transfers between funds		<u>13,519</u>	<u>(13,519)</u>	-
Net movement in funds		22,118	(8,488)	13,630
Reconciliation of funds				
Total funds brought forward		<u>410,800</u>	<u>30,454</u>	<u>441,254</u>
Total funds carried forward	24	<u>432,918</u>	<u>21,966</u>	<u>454,884</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 24.

World In Need International Ltd
(Registration number: 2973200)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	349,621	350,128
Current assets			
Stocks	15	245	245
Debtors	16	6,266	3,450
Cash at bank and in hand	17	<u>119,588</u>	<u>117,262</u>
		126,099	120,957
Creditors: Amounts falling due within one year	18	<u>(14,542)</u>	<u>(16,201)</u>
Net current assets		<u>111,557</u>	<u>104,756</u>
Net assets		<u>461,178</u>	<u>454,884</u>
Funds of the charity:			
Restricted		<u>18,410</u>	<u>21,966</u>
Unrestricted income funds			
Unrestricted		187,313	177,463
Unrestricted revaluation reserve		<u>255,455</u>	<u>255,455</u>
Total unrestricted funds		<u>442,768</u>	<u>432,918</u>
Total funds	24	<u>461,178</u>	<u>454,884</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

World In Need International Ltd
(Registration number: 2973200)
Balance Sheet as at 31 March 2021 (continued)

The financial statements on pages 13 to 38 were approved by the trustees, and authorised for issue on 3 November 2021 and signed on their behalf by:

.....
I S J Martin
Chairman and Trustee

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Trinity Training Centre
Mill Crescent
Crowborough
East Sussex
TN6 2QU

These financial statements were authorised for issue by the trustees on 3 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

World In Need International Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Gift aid is allocated to unrestricted or restricted funds in line with donor requests.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of direct costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

The charity has adopted the revaluation model to revalue items of freehold property whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal. Revaluation gains and losses are recognised in the Statement of Financial Activities and added to reserves in a separate Revaluation reserve

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	straight line over 45 years
Office equipment	straight line over 5 years

Mixed motive investments

The freehold property is used mainly for the administration purposes of the charity and partly to generate rental income. The trustees are of the opinion that it is impractical to apportion the property between tangible fixed assets and investment property and therefore the whole of the freehold property has been classified as a tangible fixed asset.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	78,196	146,479	224,675
Gift aid reclaimed	35,421	1,279	36,700
Grants, including capital grants;			
Grants from other charities	315	2,835	3,150
Donated services and facilities	6,214	-	6,214
	<u>120,146</u>	<u>150,593</u>	<u>270,739</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	64,872	122,253	187,125
Legacies	8,559	3,000	11,559
Gift aid reclaimed	34,120	31	34,151
	<u>107,551</u>	<u>125,284</u>	<u>232,835</u>

4 Income from other trading activities

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

4 Income from other trading activities (continued)

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Trading income;			
Sales of goods and services	474	414	888
Events income;			
Other events income	1,019	1,949	2,968
	<u>1,493</u>	<u>2,363</u>	<u>3,856</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Trading income;			
Sales of goods and services	1,036	528	1,564
Events income;			
Other events income	4,960	3,316	8,276
	<u>5,996</u>	<u>3,844</u>	<u>9,840</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	85	85
Income from rents	8,796	8,796
	<u>8,881</u>	<u>8,881</u>
	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	388	388
Income from rents	10,200	10,200
	<u>10,588</u>	<u>10,588</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

6 Expenditure on raising funds

	Direct costs	Staff costs	Total
	£	£	2021
			£
Costs of generating donations and legacies	6,064	21,689	27,753
Costs of trading activities	397	-	397
	<u>6,461</u>	<u>21,689</u>	<u>28,150</u>
	Direct costs	Staff costs	Total
	£	£	2020
			£
Costs of generating donations and legacies	7,003	12,644	19,647
Costs of trading activities	1,232	-	1,232
	<u>8,235</u>	<u>12,644</u>	<u>20,879</u>

a) Costs of generating donations and legacies

	Unrestricted funds	Total
	General	2021
	£	£
Marketing and publicity	<u>6,064</u>	<u>6,064</u>
	Unrestricted funds	Total
	Designated	2020
	£	£
Marketing and publicity	<u>1,328</u>	<u>7,003</u>

b) Costs of trading activities

	Unrestricted funds	Total
	General	2021
	£	£
Fundraising events	<u>397</u>	<u>397</u>
	<u>397</u>	<u>397</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

6 Expenditure on raising funds (continued)

b)	Costs of trading activities (continued)		
	Unrestricted funds Designated £	General £	Total 2020 £
Fundraising events	386	846	1,232
	<u>386</u>	<u>846</u>	<u>1,232</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £	
Country Support	80,851	25,878	106,729	
Child Sponsorship	104,479	37,824	142,303	
	185,330	63,702	249,032	
	Activity undertaken directly £	Activity support costs £	2020 £	
Country Support	61,334	21,116	82,450	
Child Sponsorship	96,491	39,813	136,304	
	157,825	60,929	218,754	
	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £
Country Support	4,074	10,877	54,175	69,126
Child Sponsorship	-	-	101,031	101,031
Staff Costs - direct	-	15,173	-	15,173
Staff Costs - Allocated Support Costs	-	38,532	-	38,532
Other Allocated Support Costs	2,314	19,480	-	21,794
Governance Costs	-	3,376	-	3,376
	6,388	87,438	155,206	249,032

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

7 Expenditure on charitable activities (continued)

	Unrestricted funds		Restricted funds	Total 2020
	Designated	General		
	£	£	£	£
Country Support	-	18,272	31,068	49,340
Child Sponsorship	-	-	93,029	93,029
Staff Costs - direct	-	15,456	-	15,456
Staff Costs - Allocated Support Costs	-	37,840	-	37,840
Other Allocated Support Costs	2,558	17,406	-	19,964
Governance Costs	-	3,125	-	3,125
	<u>2,558</u>	<u>92,099</u>	<u>124,097</u>	<u>218,754</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds		Total
		Designated £	General £	2021 £
Premises	C	1,440	7,659	9,099
Finance	C	-	1,125	1,125
Governance	C	-	3,376	3,376
Administration	C	874	10,696	11,570
Staff	C	-	38,532	38,532
		<u>2,314</u>	<u>61,388</u>	<u>63,702</u>

	Basis of allocation	Unrestricted funds		Total
		Designated £	General £	2020 £
Premises	C	1,596	6,558	8,154
Finance	C	-	1,151	1,151
Governance	C	-	3,125	3,125
Administration	C	962	9,697	10,659
Staff	C	-	37,840	37,840
		<u>2,558</u>	<u>58,371</u>	<u>60,929</u>

Support costs allocated to raising funds

	Basis of allocation	Staff costs £	Total 2021 £
Costs of generating donations and legacies	B	<u>21,689</u>	<u>21,689</u>
	Basis of allocation	Staff costs £	Total 2020 £
Costs of generating donations and legacies	B	<u>12,644</u>	<u>12,644</u>

Support costs allocated to charitable activities

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs (continued)

		Governance costs	Finance costs	Staff costs	Admini- stration costs	Premises costs including depreciation	Total
	Basis of allocation	£	£	£	£	£	2021 £
Country Support	D	1,371	457	15,654	4,700	3,696	25,878
Child Sponsorship	D	2,005	668	22,878	6,870	5,403	37,824
		<u>3,376</u>	<u>1,125</u>	<u>38,532</u>	<u>11,570</u>	<u>9,099</u>	<u>63,702</u>

		Governance costs	Finance costs	Staff costs	Admini- stration costs	Premises costs including depreciation	Total
	Basis of allocation	£	£	£	£	£	2020 £
Country Support	D	1,083	399	13,114	3,694	2,826	21,116
Child Sponsorship	D	2,042	752	24,726	6,965	5,328	39,813
		<u>3,125</u>	<u>1,151</u>	<u>37,840</u>	<u>10,659</u>	<u>8,154</u>	<u>60,929</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs (continued)

Basis of allocation

Reference	Method of allocation
A	Allocated to the income source generated
B	Allocated in proportion to time spent
C	100% of costs allocated to charitable activities
D	Allocated in proportion to the level of direct costs associated with the activity

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	1,920	1,920
Legal fees	1,456	1,456
	<u>3,376</u>	<u>3,376</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	1,920	1,920
Legal fees	1,205	1,205
	<u>3,125</u>	<u>3,125</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Operating leases - plant and machinery	720	720
Depreciation of fixed assets	<u>2,314</u>	<u>2,303</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £13,663 for the year (2020 - £4,331).

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	72,910	62,241
Social security costs	711	2,013
Pension costs	<u>1,773</u>	<u>1,686</u>
	<u>75,394</u>	<u>65,940</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Charitable purposes	5	5
Raising funds	<u>1</u>	<u>-</u>
	<u>6</u>	<u>5</u>

5 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,773 (2020 - £1,686).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2020 - £Nil).

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

11 Staff costs (continued)

Ex-gratia termination payments to former employees are made when the trustees believe it is appropriate to do so.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits, including employer pension contributions, of the key management personnel of the charity were £46,459 (2020 - £46,459).

The chief executive officer, as the highest paid member of staff, received benefits, including employer pension contributions, totalling £35,020 (2020 - £35,020). During the year restricted donations have been received by the charity for the personal support of the Chief Executive Officer and these are paid in addition to these benefits. The personal support payments paid during the year were £1,800 (2020: £4,605).

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,920</u>	<u>1,920</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	350,000	15,550	365,550
Additions	<u>-</u>	<u>1,807</u>	<u>1,807</u>
At 31 March 2021	<u>350,000</u>	<u>17,357</u>	<u>367,357</u>
Depreciation			
At 1 April 2020	1,439	13,983	15,422
Charge for the year	<u>1,440</u>	<u>874</u>	<u>2,314</u>
At 31 March 2021	<u>2,879</u>	<u>14,857</u>	<u>17,736</u>
Net book value			
At 31 March 2021	<u>347,121</u>	<u>2,500</u>	<u>349,621</u>
At 31 March 2020	<u>348,561</u>	<u>1,567</u>	<u>350,128</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

14 Tangible fixed assets (continued)

Revaluation

The fair value of the company's land and buildings was revalued on 31 March 2019. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £92,767 (2020 - £93,656).

15 Stock

	2021 £	2020 £
Stocks	<u>245</u>	<u>245</u>

16 Debtors

	2021 £	2020 £
Prepayments	2,219	335
Other debtors	<u>4,047</u>	<u>3,115</u>
	<u>6,266</u>	<u>3,450</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	148	148
Cash at bank	8,819	11,077
Short-term deposits	<u>110,621</u>	<u>106,037</u>
	<u>119,588</u>	<u>117,262</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,142
Other taxation and social security	1,078	2,002
Other creditors	10,914	10,443
Accruals	<u>2,550</u>	<u>2,614</u>
	<u>14,542</u>	<u>16,201</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Other		
Within one year	<u>180</u>	<u>720</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,773 (2020 - £1,686).

21 Reserves

	Unrestricted revaluation reserve	Total
	£	£
At 1 April 2020	<u>255,455</u>	<u>255,455</u>
At 31 March 2021	<u>255,455</u>	<u>255,455</u>
	Unrestricted revaluation reserve	Total
	£	£
At 1 April 2019	<u>255,455</u>	<u>255,455</u>
At 31 March 2020	<u>255,455</u>	<u>255,455</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	349,621	-	349,621
Current assets	69,654	30,000	26,445	126,099
Current liabilities	(6,507)	-	(8,035)	(14,542)
Total net assets	<u>63,147</u>	<u>379,621</u>	<u>18,410</u>	<u>461,178</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	350,128	-	350,128
Current assets	59,472	30,000	31,485	120,957
Current liabilities	(6,682)	-	(9,519)	(16,201)
Total net assets	<u>52,790</u>	<u>380,128</u>	<u>21,966</u>	<u>454,884</u>

23 Related party transactions

During the year the charity made the following related party transactions:

Key management personnel

During the year donations without any conditions totalling £2208 (2020: £2154) were received from key management personnel. At the balance sheet date the amount due to/from Key management personnel was £Nil (2020 - £Nil).

Daniel Rowe

(Trustee)

A monthly conditional donation of £900 commenced in November 2020 from Daniel Rowe. The purpose of the donation is to help provide funds for administration and will be made monthly up to July 2025 on the basis that Mrs Charlotte Sharp is employed by the charity. The Board Register of related interests and potential conflicts of interest has been updated to reflect this relationship and Daniel has agreed to withdraw himself from any decision making regarding this employee. At the balance sheet date the amount due to/from Daniel Rowe was £Nil (2020 - £Nil).

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

24 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Trans- fers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General	52,790	124,306	(109,374)	(4,575)	63,147
<i>Designated</i>					
Fixed Assets	350,128	-	(2,314)	1,807	349,621
Overhead Provision	30,000	-	-	-	30,000
Approved projects	-	-	(4,074)	4,074	-
	<u>380,128</u>	<u>-</u>	<u>(6,388)</u>	<u>5,881</u>	<u>379,621</u>
Total Unrestricted	<u>432,918</u>	<u>124,306</u>	<u>(115,762)</u>	<u>1,306</u>	<u>442,768</u>
Restricted					
Bangladesh	-	207	(207)	-	-
Child Sponsorship	5,976	95,832	(96,315)	(2,116)	3,377
Congo	22	4,444	(4,466)	-	-
Coronavirus support	-	29,601	(30,411)	810	-
Ethiopia	-	369	(369)	-	-
Feeding Programme	60	4,689	(4,694)	-	55
India	-	1,580	(1,477)	-	103
India - Punjab	-	1,716	(1,266)	-	450
Kenya	5,616	2,832	(2,884)	-	5,564
Northern Uganda	8,444	5,397	(6,616)	481	7,706
Philippines	-	396	(396)	-	-
Sierra Leone	-	648	(648)	-	-
Thailand	122	-	(122)	-	-
Rob Holmes support	-	1,800	(1,800)	-	-
Uganda	300	1,613	(1,913)	-	-
UK Fundraising	128	1,832	(1,622)	(156)	182
UK Miscellaneous	<u>1,298</u>	<u>-</u>	<u>-</u>	<u>(325)</u>	<u>973</u>
Total restricted	<u>21,966</u>	<u>152,956</u>	<u>(155,206)</u>	<u>(1,306)</u>	<u>18,410</u>
Total funds	<u>454,884</u>	<u>277,262</u>	<u>(270,968)</u>	<u>-</u>	<u>461,178</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

24 Funds (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Trans- fers £	Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
<i>General</i>					
General	17,835	124,135	(111,264)	22,084	52,790
<i>Designated</i>					
Fixed Assets	351,991	-	(2,303)	440	350,128
Overhead Provision	30,000	-	-	-	30,000
Legacies	10,974	-	(1,969)	(9,005)	-
	<u>392,965</u>	<u>-</u>	<u>(4,272)</u>	<u>(8,565)</u>	<u>380,128</u>
Total unrestricted	<u>410,800</u>	<u>124,135</u>	<u>(115,536)</u>	<u>13,519</u>	<u>432,918</u>
Restricted					
Bangladesh	-	1,751	(1,751)	-	-
Child Sponsorship	4,670	98,574	(93,029)	(4,239)	5,976
Congo	22	3,543	(3,543)	-	22
Ethiopia	45	2,097	(2,142)	-	-
Feeding Programme	-	4,579	(4,519)	-	60
India	-	1,215	(1,215)	-	-
Kenya	16,022	2,498	(5,624)	(7,280)	5,616
Northern Uganda	8,174	1,967	(1,697)	-	8,444
Pakistan	219	1,726	(1,945)	-	-
Philippines	100	964	(1,064)	-	-
Sierra Leone	-	2,936	(936)	(2,000)	-
Thailand	4	118	-	-	122
Rob Holmes support	-	4,605	(4,605)	-	-
Uganda	-	1,510	(1,210)	-	300
UK Fundraising	225	-	(97)	-	128
UK Miscellaneous	973	1,045	(720)	-	1,298
Total restricted	<u>30,454</u>	<u>129,128</u>	<u>(124,097)</u>	<u>(13,519)</u>	<u>21,966</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

24 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Total funds	<u>441,254</u>	<u>253,263</u>	<u>(239,633)</u>	<u>-</u>	<u>454,884</u>

Purposes of restricted funds

Country support - general gifts restricted to that field

Child sponsorship - support for children

Feeding programme - to feed children at our schools

UK fundraising - fundraising in the UK for emergency needs anywhere

UK miscellaneous - specific gifts for UK needs

Purposes of designated funds

Fixed asset fund - relates to the tangible fixed assets as they are not free available reserves

Europe-UK overhead provision - a fund of £30,000 set aside to cover any emergency overhead costs

Legacies - substantial legacies are set aside until the trustees determine how they should be spent

Approved projects - money set aside from the general fund for projects approved by the trustees

Transfers from restricted funds to the general fund have been made with the donors' consent where the original intended use of the funds is no longer possible.