

WORLD IN NEED INTERNATIONAL

England & Wales - Charity number 1041711

Details

Other names	WIN INTERNATIONAL ASSOCIATES, WORLD IN NEED INTERNATIONAL LTD
Status	Registered
Legal form	CIO
Registered	1994-10-28
Register	View on the Charity Commission register

Contact

Address
World in Need
Trinity Hall
Mill Crescent
Crowborough
TN6 2QU

Phone 01892669834

Email info@worldinneed.org.uk

Website www.worldinneed.org.uk

Activities

Objects: The objects of the CIO are, for the benefit of the public, to:(a) relieve poverty, sickness, suffering and distress;(b) preserve and protect health;(c) advance education; and(d) advance the Christian faith,in each case, by such means and in such parts of the world as the Charity Trustees may, from time to time, consider to be appropriate.

Activities: World in Need International is a Christian charity which aspires to see communities transformed by education and development. We believe that even the poorest communities can find hope and freedom when they are empowered to rise above their circumstances. Working to direct resources to where they are most needed, World in Need works in countries across Africa, Asia and the Middle East.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Bangladesh
- Congo (Democratic Republic)
- Ethiopia
- India
- Kenya
- Pakistan
- Philippines
- Sierra Leone
- Thailand
- Uganda
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£274,457	£282,018	-	-
2024-03-31	£292,558	£304,390	-	-
2023-03-31	£297,016	£287,261	-	-
2022-03-31	£331,102	£340,452	-	-
2021-03-31	£283,476	£277,182	-	-

Trustees

Name	Role	Appointed
Allan Kai-Lun Yip		2021-06-07
Angeline Selvadass		2026-02-17
Anne Martin		2019-01-07
Daniel Mark Rowe		2020-10-22
Ian St John Martin		2019-01-07
Katie Louise Powney		2021-07-07

WORLD IN NEED INTERNATIONAL

England & Wales - Charity number 1041711

Accounts

Charity number: 1041711

World in Need International

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

World in Need International

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World in Need International

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 31 March 2025

Trustees	A Martin I S J Martin, Chair and Treasurer K L Powney D M Rowe, Deputy Chair A K Yip, Secretary
Charity registered number	1041711
Principal office	Trinity Training Centre Mill Crescent Park Road Crowborough East Sussex TN6 2QU
Chief executive officer	David Goodchild (Resigned 13 February 2025) Tim Cole (Appointed 13 February 2025)
Accountants	Kreston Reeves LLP Chartered Accountants Springfield House Springfield Road Horsham West Sussex RH12 2RG
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP

World in Need International

Trustees' Report For the Year Ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the financial period between 1 April 2024 to 31 March 2025.

Purpose, objectives and activities

a. Purpose

Our purpose is Practical Mission – we support local communities to help feed, educate and assist those in need and give them the opportunity to follow Jesus Christ.

World in Need in the UK seeks to support the WIN Global Family Leaders, coming alongside them as they serve the physical and spiritual needs of their communities. We call this 'Practical Mission'. We do not have a 'one size fits all' approach, rather we are guided by the vision in the heart of our Global Family leaders on the ground. They know and understand the needs of the communities that they serve – we seek to support them as they help those in need and give them the opportunity to follow Jesus Christ. We currently serve poorer communities in ten different nations across Africa and Asia.

We partner with smaller organisations with a particular interest in helping children, working in countries facing poverty. These organisations are run by local people who share our vision, values and purpose. Most would not normally receive support from the larger aid organisations, due to their smaller size.

World in Need is incredibly grateful for the financial and prayer support of its donors, child sponsors and partner churches without whom WIN could not exist.

b. Objectives

In fulfilling our purpose, we have 4 objectives:

1. Support local communities to feed, educate and help those in need
2. Support local communities with the opportunity to follow Jesus Christ
3. Connecting with individuals and churches that wish to support Practical Mission
4. Running the Charity in accordance with all relevant regulations and guidance

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

c. Activities undertaken to achieve objectives

In support of our objectives, this year we have focused on the following strategies:

- promotion of the Charity's work through our website and other means;
- investing time in the pastoral care and well-being of Global Family leaders;
- the running and promotion of child sponsorship programmes;
- supporting local community needs through targeted appeals;
- making available discipleship course programmes;
- onboarding our new CEO;
- reviewing and updating the Charity's policies and governance.

World in Need International

Trustees' Report (continued) For the Year Ended 31 March 2025

Purpose, objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

The clearly identifiable public benefits of the charity, in line with the charity's purpose, are:

- the relief of poverty, sickness and distress and in many cases advancing education by sponsoring children and families in the developing world;
- the enabling of local people in several developing countries to build and run schools, children's homes and agricultural farms by providing finance, literature and expertise;
- provision of humanitarian aid in disaster-stricken countries, where we usually operate;
- the promotion of Christian values through Biblical teaching.

In setting our programmes each year the Trustees have regard to the Charity Commission's general guidance on public benefit and on the prevention and relief of poverty. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

World in Need International

Trustees' Report (continued) For the Year Ended 31 March 2025

Achievements and performance

a. Main achievements of the Charity

An update from the CEO

This financial year has seen a year of change. David Goodchild left the role of CEO to move to New Zealand with his family and Tim Cole came to take on the leadership of World In Need. Throughout this change the commitment and support of the Trustees, UK Staff team, volunteers and Global Family was greatly appreciated. We are also very grateful for the continued support of our dedicated and faithful supporters. Through the year we have continued to support our Global Family as they navigate the challenges in their own particular contexts.

Sponsorship

Sponsorships have again decreased this year, primarily due the difficulty in finding new sponsors. We successfully implemented our default sponsorship value to £28 per month and were encouraged by the number of existing sponsors who increased their support in line with this.

Appeals

Our appeals have been successful throughout the year, enabling us to provide for specific requests for support from our Global Family members.

Discipleship Programme

The next phase of the Basic Discipleship Programme was rolled out and continues to be greatly appreciated by those conducting and completing the courses. We continue to work in close relationship with Emmanuel Press in South Africa and share our successes with them.

Global Family

Regular online meetings have maintained good relationships with Global Family members. Supporting individuals with pastoral care, mentoring and coaching, as they navigate the challenges that they face be it local, national or global.

Sierra Leone

Tamba continues in his work across the nation, overseeing a number of churches and school and running conferences that inspire youth to make a positive difference in their society. Tamba continues in his responsibilities in the Pentecostal Association of Sierra Leone and plays an advisory role to government from time to time.

DR Congo

It has been a challenging end to the year for Claudaline, her family and community with the intensification of the violent rebel activity in the area. We were able to mobilise emergency supplies for the community and provide security guards for the Hope school during these challenging times.

Uganda – Central

The Maranatha School has had a challenging end of the year with a legal dispute about land ownership that the school is on. We are supporting Albert and the team as they work through the legal processes to establish a firm foundation for continuing their great work. Throughout this challenge Global Family member Albert acted very professionally with openness and integrity and with excellent communication. The Basic Discipleship Course continues to be appreciation.

Uganda – North

Jesus Is The Way School continues its good work of supporting children to gain an education, many of whom are sponsored. Rev George continues his responsibilities in the Anglian Church as a Canon, overseeing many parishes.

Kenya

The Nancy George Academy continues to flourish under the leadership of Robert Mulumbi. We were able to supply the school with new desks for the older students. The Basic Discipleship Course has again been a success and greatly appreciated.

World in Need International

Trustees' Report (continued) For the Year Ended 31 March 2025

Achievements and performance (continued)

Ethiopia

The small team at the Rightpath in Ethiopia, continue their valuable work amongst families in poverty, facilitating the sponsorship program and enabling education for the children involved. They have now moved to a new office, which is adequate for their needs and is more cost effective.

Pakistan

We have been able to continue to support our Global Family in Pakistan, helping her to support many families in the area with support for school fees and food supplies. The situation in the country continues to be challenging due to political and religious unrest. Visiting the project has been advised against due to the risk of religious backlash.

India – Punjab

The children in the boys children's home are well. Global Family member Rachel continues her daily communication with the boy's home and oversees the work as the home continues to provide a safe home for the boys in that area.

India – Faridabad

The work has continued in India, sadly our Global Family leader Sheeba died, this was a very sad loss, however her husband Sanjay has stepped into lead the organisation. The work continues to provide for the children's educational and social needs and is supported by a small but faithful team.

Bangladesh

Unfortunately, a planned visit had to be cancelled due to the political unrest that spread throughout the country. Thankfully our partners were not adversely affected by the unrest. The Home Of The Champions continues to thrive under the leadership of Pastor Alfred and his team.

Thailand

The decision was made to no longer support the drug rehabilitation project as it was no longer functioning. We have maintained a minimal partnership to continue facilitating the sponsorship of the leader's children so that they can their education. The leaders continue to working in a café, as they consider their options for the future.

Philippines

The CEO was able to visit our partners, the Church continues to thrive as a positive impact on the community, however the school has had to reduce to pre-school only, due to the building no longer being compliant with the standards for an educational facility. All children have successfully been relocated to other schools and the sponsorship process continue to pay towards their education. They have successfully run several Basic Discipleship Courses.

South Africa

Our Relationship with South African organisation Emmanuel Press continues, and our partnership in using their Basic Discipleship Course continues to be received well amongst our Global Family. The partnership is also expanding Emmanuel Press' ability to share their literature to a wider audience.

The UK Office

The UK team has continued with a positive team dynamic, successfully using the open-plan working environment and optional private meeting rooms. We have continued to work well together as employed and volunteers, with everyone on a part-time basis. We have also continued working in a hybrid fashion using the offices on days when most staff are working, and from home on less busy days.

World in Need International

Trustees' Report (continued) For the Year Ended 31 March 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy of the Charity is to maintain both restricted and unrestricted funds at levels that will enable the Charity to meet its objectives for the foreseeable future. For restricted funds this is usually self-controlling as programmes are only expended within budgets aligned with their donations or grants.

The Trustees, CEO and Finance Manager have agreed a cash reserves policy of £40,000 to cover 3-4 months' of operational expenses. Use of the cash reserves requires Trustee and CEO approval. Should a decision to use the reserves be taken in an emergency this will include plans for its replacement. If Trustees decide to increase reserves, then the policy will be changed accordingly.

Structure, governance and management

a. Constitution

To simplify its administration, World in Need International Ltd, a charitable company limited by guarantee, converted to a Charitable Incorporated Organisation on 18 March 2025.

The main purpose of the charity, as set out in the updated Constitution, is unchanged : to relieve poverty, sickness and distress, to preserve the health of persons in any part of the world, and to advance the education of such persons and those involved in administering such relief and all such objects that are charitable in law and not inconsistent with the above.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's Constitution.

c. Induction and training of Trustees

Induction and training of Trustees is carried out through briefings by the Chairman, CEO and staff and by participation in World in Need conferences and other such events. Trustees generally have a management or professional background relevant to the Charity. From time to time the Charity undertakes a Board Effectiveness Review and/or skills audit to ensure the Charity is well supported by its Trustee and Board composition. Trustees are encouraged to undertake relevant training/reading to maintain their understanding of charity regulation and Charity Commission guidance.

d. Arrangements for setting key management personnel remuneration

The key personnel are the Chief Executive Officer and the finance manager. Their remuneration is approved by the trustees.

World in Need International

Trustees' Report (continued) For the Year Ended 31 March 2025

Structure, governance and management (continued)

e. Organisational structure

The CEO, together with his team, which includes the Child Sponsorship Manager and the Finance Manager, handles the day-to-day management of the Charity under delegated authority.

Trustees meet both formally and informally about eight times per year and the CEO normally attends these meetings. The Trustees, working together with the CEO, are responsible for setting the overall direction of the charity, for approving the budget and major expenditures, for reviewing income and expenditure against budget and for assessing and mitigating major risks.

f. Related party relationships

World in Need operates outside the UK through relationships with local community and church leaders in Bangladesh, Democratic Republic of Congo, Ethiopia, India, Kenya, Pakistan, the Philippines, Poland, Sierra Leone, South Africa, Thailand and Uganda.

These organisations, many with their own local organisational and governance structures, are full or associate members of the World in Need global family and have agreed to operate in accordance with the World in Need Global Family Agreement.

The Global Family meets together from time to time, either online or in person, for supporting one another in mission, prayer and mutual encouragement.

World in Need International

Trustees' Report (continued) For the Year Ended 31 March 2025

Structure, governance and management (continued)

g. Major risks and management of those risks

Significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- operational performance, including risks to our personnel and volunteers; or
- achievement of our aims and objectives; or
- meeting the expectations of our beneficiaries or supporters; or
- maintaining the reputation of the charity.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified through the maintenance of a formal SORP risk assessment register, with mitigations and corrective actions by Trustees and management. The risk register is subject to Trustee review and challenge at its regular Board meetings. Where appropriate, risks are covered by insurance.

The following framework is key to ensuring adequate risk assurance:

- regular monitoring of major risks and development of action plans;
- a system of risk calibration and impact pre and post risk mitigation;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures through internal management arrangements;
- maintaining reserves in line with set policies;
- regular summary reports on risk management to the Trustee Board.

At the end of March 2025 the highest risks were considered to be:

- Safeguarding, especially in relation to vulnerable children and communities;
- security of staff and volunteers when travelling in high-risk areas of the world;
- cyber security;
- dependency on key personnel;
- adequacy of long term funding.

In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of some risk if our key objectives are to be achieved.

World in Need International

**Trustees' Report (continued)
For the Year Ended 31 March 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All serious incidents have been reported to the Charity Commission as required by its guidance. In the 2024/25 year two such reports were made by the Trustees : one in relation to safeguarding & legal disputes in Uganda, the other in relation to M23 rebel activity in the DRC.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
I S J Martin
(Chair of Trustees)

Date: 10 December 2025

World in Need International

Independent Examiner's Report For the Year Ended 31 March 2025

Independent Examiner's Report to the Trustees of World in Need International ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 10 December 2025

James Peach, FCA

World in Need International

Statement of financial activities For the Year Ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	102,677	151,952	254,629	274,254
Charitable activities	4	1,968	762	2,730	5,424
Investments	5	17,098	-	17,098	12,880
Total income		121,743	152,714	274,457	292,558
Expenditure on:					
Raising funds	6	17,107	-	17,107	15,954
Charitable activities	7	107,728	157,183	264,911	288,436
Total expenditure		124,835	157,183	282,018	304,390
Net movement in funds		(3,092)	(4,469)	(7,561)	(11,832)
Reconciliation of funds:					
Total funds brought forward		500,683	29,827	530,510	542,342
Net movement in funds		(3,092)	(4,469)	(7,561)	(11,832)
Total funds carried forward		497,591	25,358	522,949	530,510

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 31 form part of these financial statements.

World in Need International

Balance Sheet As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	<u>422,925</u>	<u>425,155</u>
		422,925	425,155
Current assets			
Debtors	13	14,638	3,884
Cash at bank and in hand		<u>101,955</u>	<u>118,689</u>
		116,593	122,573
Creditors: amounts falling due within one year	14	<u>(16,569)</u>	<u>(17,218)</u>
Net current assets		100,024	105,355
Total net assets		522,949	<u>530,510</u>
Charity funds			
Restricted funds	15	25,358	29,827
Unrestricted funds	15	<u>497,591</u>	<u>500,683</u>
Total funds		522,949	<u>530,510</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
I S J Martin
(Chair of Trustees)

Date: 10 December 2025

The notes on pages 13 to 31 form part of these financial statements.

World in Need International

Notes to the Financial Statements For the Year Ended 31 March 2025

1. General information

World in Need International is a CIO (Charitable Incorporated Organisation), registered with the Charity Commission in England and Wales with the charity number 1041711. The registered office address is Trinity Trading Centre, Mill Crescent, Crowborough, East Sussex, TN6 2QU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

World in Need International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No statement of cash flows has been provided as the charity is small under the Charities SORP (FRS 102).

The financial statements are presented in sterling and rounded to the nearest £1.

2.2 Going concern

The trustees have considered the impact of the global uncertainty happening in the world currently. They have considered the charity will continue to operate for the foreseeable future and be able to settle all liabilities as they fall due, and is a going concern.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note within Fixed assets fund.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 45 years straight line
Office equipment	- 5 years straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and legacies			
Donations	60,780	151,222	212,002
Gift aid reclaimed	35,613	530	36,143
Legacies	3,300	-	3,300
Grants	-	200	200
Donated services and facilities	2,984	-	2,984
Total 2025	102,677	151,952	254,629
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	56,785	160,497	217,282
Gift aid reclaimed	37,458	644	38,102
Legacies	1,000	-	1,000
Grants from other charities	560	10,040	10,600
Donated services and facilities	7,270	-	7,270
Total 2024	103,073	171,181	274,254

World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Sales of goods and services	-	-	-
Other events income	1,968	762	2,730
	<u>1,968</u>	<u>762</u>	<u>2,730</u>
	<u>1,968</u>	<u>762</u>	<u>2,730</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Sales of goods and services	67	-	67
Other events income	4,902	455	5,357
	<u>4,969</u>	<u>455</u>	<u>5,424</u>
Total 2024	<u>4,969</u>	<u>455</u>	<u>5,424</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Rental income	13,500	13,500
Interest received on bank deposits	3,598	3,598
	<u>17,098</u>	<u>17,098</u>
Total 2025	<u>17,098</u>	<u>17,098</u>
	Unrestricted funds 2024 £	Total funds 2024 £
Rental income	9,410	9,410
Interest received on bank deposits	3,470	3,470
	<u>12,880</u>	<u>12,880</u>
Total 2024	<u>12,880</u>	<u>12,880</u>

World in Need International

Notes to the Financial Statements For the Year Ended 31 March 2025

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Marketing and publicity	3,525	3,525
Wages and salaries	12,904	12,904
Costs of raising voluntary income - NI	33	33
Costs of raising voluntary income - pension costs	645	645
	<hr/> 17,107 <hr/>	<hr/> 17,107 <hr/>

	Unrestricted funds 2024 £	Total funds 2024 £
Marketing and publicity	2,760	2,760
Wages and salaries	12,541	12,541
Costs of raising voluntary income - NI	26	26
Costs of raising voluntary income - pension costs	627	627
	<hr/> 15,954 <hr/>	<hr/> 15,954 <hr/>

World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Country Support	50,342	55,534	105,876
Child Sponsorship	57,386	101,649	159,035
Total 2025	107,728	157,183	264,911

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Country Support	51,450	71,800	123,250
Child Sponsorship	61,433	103,753	165,186
	112,883	175,553	288,436

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £
Country Support	50,780	2,230	52,866	105,876
Child Sponsorship	20,320	-	138,715	159,035
	71,100	2,230	191,581	264,911

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Country Support	52,313	2,134	68,803	123,250
Child Sponsorship	20,583	-	144,603	165,186
	72,896	2,134	213,406	288,436

World in Need International

Notes to the Financial Statements For the Year Ended 31 March 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Country Support	77,437	28,439	105,876
Child Sponsorship	106,221	52,814	159,035
	<u>183,658</u>	<u>81,253</u>	<u>264,911</u>
	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Country Support	92,665	30,585	123,250
Child Sponsorship	108,384	56,802	165,186
	<u>201,049</u>	<u>87,387</u>	<u>288,436</u>

Basis of allocation

Expenditure is allocated based on the most applicable of the following methods:

- Allocated to the income source generated
- Allocated in proportion to time spent
- 100% of costs allocated to charitable activities
- Allocated in proportion to the level of direct costs associated with the activity

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,120</u>	<u>2,970</u>

World in Need International

Notes to the Financial Statements For the Year Ended 31 March 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	81,485	82,452
Social security costs	(422)	100
Pension costs	3,619	3,538
	<u>84,682</u>	<u>86,090</u>

Wages and salaries reported above are the combined staff cost totals as reported in notes 6 and 7.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Charitable purposes	1	1
Raising funds	5	5
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity made no redundancy or termination payments during either the current or prior year.

Ex-gratia termination payments to former employees are made when the trustees believe it is appropriate to do so.

The total employee benefits, including employer pension contributions, of the key management personnel of the charity were £58,137 (2024 - £54,809).

The chief executive officer, as the highest paid member of staff, received benefits, including employer pension contributions, totalling £42,165 (2024 - £39,667).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

12. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2024	425,000	17,641	442,641
At 31 March 2025	<u>425,000</u>	<u>17,641</u>	<u>442,641</u>
Depreciation			
At 1 April 2024	1,440	16,046	17,486
Charge for the year	1,440	790	2,230
At 31 March 2025	<u>2,880</u>	<u>16,836</u>	<u>19,716</u>
Net book value			
At 31 March 2025	<u>422,120</u>	<u>805</u>	<u>422,925</u>
At 31 March 2024	<u>423,560</u>	<u>1,595</u>	<u>425,155</u>

The fair value of the company's land and buildings was revalued on 31 March 2023. An independent valuation was conducted by Peter Oliver Homes Limited. The Trustees have reviewed and are happy with the valuation at 31 March 2025.

The land value of the freehold property suffers no depreciation.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025 £	2024 £
Freehold property	<u>89,211</u>	<u>90,100</u>

World in Need International

Notes to the Financial Statements For the Year Ended 31 March 2025

13. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	3,014	3,555
Prepayments and accrued income	11,624	329
	<u>14,638</u>	<u>3,884</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,116	1,034
Other creditors	9,433	11,017
Accruals and deferred income	6,020	5,167
	<u>16,569</u>	<u>17,218</u>

World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed assets	106,474	-	(2,230)	551	104,795
Revaluation reserve	318,681	-	-	(551)	318,130
Overhead provision	40,000	-	-	-	40,000
Approved projects	375	-	(375)	-	-
	465,530	-	(2,605)	-	462,925
General funds					
General fund	35,153	121,743	(122,230)	-	34,666
Total Unrestricted funds	500,683	121,743	(124,835)	-	497,591
Restricted funds					
Bangladesh	-	1,279	(919)	-	360
Child sponsorship	10,399	96,413	(96,529)	-	10,283
Congo	-	19,317	(18,836)	-	481
South Africa (Emmanuel Press)	1,955	5,704	(5,150)	-	2,509
Ethiopia	70	3,601	(3,579)	-	92
Feeding programme	77	5,633	(5,341)	-	369
Freight Costs	254	-	-	-	254
India - Faridabad	1,380	386	(1,766)	-	-
Kenya	5,888	4,396	(3,710)	-	6,574
Northern Uganda	1,792	1,438	(3,230)	-	-
Philippines	-	3,009	(3,009)	-	-
Sierra Leone	-	1,426	(1,354)	-	72
Thailand	-	419	(419)	-	-
India - Punjab	735	2,869	(3,604)	-	-
Uganda	45	1,136	(1,136)	-	45
UK Fundraising	1,305	762	(1,937)	-	130
UK Miscellaneous	1,000	-	-	-	1,000
Pakistan	-	3,427	(3,427)	-	-
Discipleship Course	4,927	1,499	(3,237)	-	3,189
	29,827	152,714	(157,183)	-	25,358

World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

15. Statement of funds (continued)

Total of funds	530,510	274,457	(282,018)	-	522,949
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World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed assets	107,688	-	(2,134)	920	106,474
Revaluation reserve	319,232	-	-	(551)	318,681
Overhead provision	40,000	-	-	-	40,000
Approved projects	3,400	-	(479)	(2,546)	375
	<u>470,320</u>	<u>-</u>	<u>(2,613)</u>	<u>(2,177)</u>	<u>465,530</u>
General funds					
General fund	38,278	120,922	(126,224)	2,177	35,153
	<u>38,278</u>	<u>120,922</u>	<u>(126,224)</u>	<u>2,177</u>	<u>35,153</u>
Total Unrestricted funds	<u>508,598</u>	<u>120,922</u>	<u>(128,837)</u>	<u>-</u>	<u>500,683</u>
Restricted funds					
Bangladesh	-	5,926	(5,926)	-	-
Child sponsorship	6,434	102,659	(98,694)	-	10,399
Congo	-	12,116	(12,116)	-	-
South Africa (Emmanuel Press)	9,803	16,180	(24,028)	-	1,955
Ethiopia	495	2,301	(2,726)	-	70
Feeding programme	157	5,558	(5,638)	-	77
Freight Costs	254	-	-	-	254
India - Faridabad	27	1,843	(490)	-	1,380
Kenya	5,780	3,043	(2,935)	-	5,888
Northern Uganda	2,021	10,562	(10,791)	-	1,792
Philippines	-	3,306	(3,306)	-	-
Sierra Leone	-	418	(418)	-	-
Thailand	-	558	(558)	-	-
India - Punjab	-	2,284	(1,549)	-	735
Uganda	625	868	(1,448)	-	45
UK Fundraising	1,080	482	(257)	-	1,305
UK Miscellaneous	1,350	-	(350)	-	1,000
Poland	530	63	(593)	-	-
Pakistan	800	2,527	(3,327)	-	-
Discipleship Course	4,388	942	(403)	-	4,927
	<u>33,744</u>	<u>171,636</u>	<u>(175,553)</u>	<u>-</u>	<u>29,827</u>

World in Need International

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

15. Statement of funds (continued)

Total of funds	<u>542,342</u>	<u>292,558</u>	<u>(304,390)</u>	<u>-</u>	<u>530,510</u>
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Notes to the Financial Statements
For the Year Ended 31 March 2025

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	465,530	-	(2,605)	-	462,925
General funds	35,153	121,743	(122,230)	-	34,666
Restricted funds	29,827	152,714	(157,183)	-	25,358
	<u>530,510</u>	<u>274,457</u>	<u>(282,018)</u>	<u>-</u>	<u>522,949</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	470,320	-	(2,613)	(2,177)	465,530
General funds	38,278	120,922	(126,224)	2,177	35,153
Restricted funds	33,744	171,636	(175,553)	-	29,827
	<u>542,342</u>	<u>292,558</u>	<u>(304,390)</u>	<u>-</u>	<u>530,510</u>

Purpose of restricted funds

Country support - general gifts restricted to that field
 Child sponsorship - support for children
 Feeding programme - to feed children at our schools
 UK fundraising - fundraising in the UK for emergency needs anywhere
 UK miscellaneous - specific gifts for UK needs

Purposes of designated funds

Fixed asset fund - relates to the tangible fixed assets as they are not free available reserves
 Revaluation reserve - relates to the difference between the market value of the property and historical cost
 Europe-UK overhead provision - a fund of £40,000 set aside to cover any emergency overhead costs
 Legacies - substantial legacies are set aside until the trustees determine how they should be spent
 Approved projects - money set aside from the general fund for projects approved by the trustees
 Transfers from restricted funds to the general fund have been made with the donors' consent where the original intended use of the funds is no longer possible.

World in Need International

Notes to the Financial Statements For the Year Ended 31 March 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	422,925	-	422,925
Current assets	74,666	41,927	116,593
Creditors due within one year	-	(16,569)	(16,569)
Total	497,591	25,358	522,949

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	425,155	-	425,155
Current assets	75,528	47,045	122,573
Creditors due within one year	-	(17,218)	(17,218)
Total	500,683	29,827	530,510

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,619 (2024 - £3,538). Contributions totalling £Nil (2024 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

19. Related party transactions

During the year the charity made the following related party transactions:

Key management personnel

During the year donations received from key management personnel with conditions attached totalled £901 (2024 - £951). During the year donations received from key management personnel without any conditions totalled £Nil (2024 - £Nil). At the balance sheet date the amount due to/from Key management personnel was £Nil (2024 - £Nil).

Donations received from related parties of key management personnel with conditions attached totalled £1,670 (2024 - £1,284). Donations received from related parties of key management personnel without conditions attached totalled £5 (2024 - £Nil)

Trustee Donations

Donations received from trustees without conditions attached totalled £7,800 (2024 - £9,300) for the year. Other donations received from trustees with conditions totalled £14,196 (2024 - £18,670).

Donations received from related parties of the trustees with conditions attached totalled £10,517 (2024 - £9,656).

Daniel Rowe

(Trustee)

A monthly conditional donation of £900 commenced in November 2020 from Daniel Rowe. The purpose of the donation is to help provide funds for administration and will be made monthly up to July 2025 on the basis that Mrs Charlotte Sharp is employed by the charity. The Board Register of related interests and potential conflicts of interest has been updated to reflect this relationship and Daniel Rowe has agreed to withdraw himself from any decision making regarding this employee. At the balance sheet date the amount due to/from Daniel Rowe was £Nil (2024 - £Nil).

WORLD IN NEED INTERNATIONAL

England & Wales - Charity number 1041711

Accounts

Registered number: 02973200
Charity number: 1041711

World in Need International Ltd
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024

World in Need International Ltd
(A Company Limited by Guarantee)

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World in Need International Ltd
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2024

Trustees A Martin
I S J Martin, Chair and Treasurer
K L Powney
D M Rowe, Deputy Chair
A K Yip, Secretary

Company registered number 02973200

Charity registered number 1041711

Registered office Trinity Training Centre
Mill Crescent Park Road
Crowborough
East Sussex
TN6 2QU

Chief executive officer David Goodchild

Accountants Kreston Reeves LLP
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers Lloyds Bank plc
82 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1RP

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the financial period between 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Purpose, objectives and activities

a. Purpose

Our purpose is Practical Mission – we support local communities to feed, educate and help those in need and give them the opportunity to follow Jesus Christ.

World In Need seeks to support our Global Family, coming alongside them as they serve the physical and spiritual needs of their communities. We call this 'Practical Mission'. We do not have a 'one size fits all' approach, rather we are guided by the vision in the heart of our Global Family leaders on the ground. They know and understand the needs of the communities that they serve - we seek to support them as they help those in need and give them the opportunity to follow Jesus Christ. We currently serve poorer communities in ten different nations across Africa and Asia.

We partner with smaller organisations with a particular interest in helping children, working in countries facing poverty. These organisations are run by local people who align with our vision, values and purpose. Most would not normally receive support from the larger aid organisations, due to their smaller size.

b. Objectives

In fulfilling our purpose, we have 6 objectives:

1. Support local communities to feed, educate and help those in need
2. Support local communities with the opportunity to follow Jesus Christ
3. Reaching our Market
4. Prayer
5. Charity Governance
6. Operations

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Purpose, objectives and activities (continued)

c. Activities undertaken to achieve objectives

In support of our objectives, this year we have focused on the following strategies:

- development of UK team cohesion and communication;
- promotion of the charity's work through the distribution of the World in Need newsletter and Email Updates;
- investing time in pastoral care and well-being of Global Family leaders following a difficult few years globally and personally;
- focus on child sponsorships and introduction of Project Support;
- development of the basic discipleship course programme;
- investing in existing projects in various locations globally;
- strengthening the support provided by the UK.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The clearly identifiable public benefits of the charity, in line with the charity's purpose, are:

- the relief of poverty, sickness and distress and in many cases advancing education by sponsoring children and families in the developing world;
- the enabling of local people in several developing countries to build and run training centres, schools, children's homes and agricultural farms by providing finance, literature and expertise;
- provision of humanitarian aid in disaster-stricken countries, where we usually operate;
- the promotion of Christian values through Biblical teaching.

In setting our programmes each year the Trustees have regard to the Charity Commission's general guidance on public benefit and on the prevention and relief of poverty. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report (continued)
For the Year Ended 31 March 2024

Achievements and performance

a. Main achievements of the Charity

An update from the CEO

This financial year has seen World in Need building on the previous year of change. I continue to be grateful for the commitment and support of our Trustees, UK Staff team, volunteers and Global Family. I am particularly thankful to God for the ongoing support of our sponsors and donors for their generosity and faithfulness through the past year. As relationships with our Global Family have deepened, we have been able to continue to support them as they navigate the challenges in their own particular contexts.

Sponsorship

Sponsorships have decreased this year, primarily due the difficulty in finding new sponsors, especially in the younger age range – something that appears to be happening across the sector. In response to our Global Family, we have reviewed our default sponsorship value and increased it to £28 per month, having previously been set at £22 for the past 11 years. We have also begun to see if existing sponsors would be willing to meet this new amount.

Appeals

Our appeals have been successful throughout the year, enabling us to provide for specific requests for support from our Global Family members.

Discipleship Programme

The Basic Discipleship Course pilot scheme was completed in Kenya, the Philippines and Uganda. A review was undertaken, and guidelines were produced for the next phase. The next phase was then started in the three existing countries with the addition of Ethiopia and an extra location in Uganda and the Philippines. We continue to work in close relationship with Emmanuel Press in South Africa and share our successes with them.

Global Family

Regular online meetings have maintained good relationships with Global Family members. Supporting individuals with pastoral care, mentoring and coaching, as they navigate the challenges that they face be it local, national or global.

Sierra Leone

It was a pleasure to visit Sierra Leone, to see the work of Tamba and Marina in Freetown. I visited the school and some of the churches that he is overseeing. The school was progressing well. Tamba has a good reputation within the city with other churches and plays an advisory role to government from time to time.

DR Congo

Claudaline and family have had a better year and she is very grateful for the support of faithful friends in the UK to see her through. She and her board made the decision to focus on running one school, so the Grace school was sold and now her attention is focused on running Hope School, which is going well. We were blessed to have a visit to the UK by Claudaline and we hosted an event for her at our offices.

Uganda – Central

The Maranatha School continues to do well, although they have had some staffing issues which resulted in disciplinary actions. Throughout this challenge Global Family member Albert and the board have acted very professionally with openness and integrity. I was able to visit the school to see the good work first hand and to meet sponsored children. The school chicken and egg production project has been a success. We were also able to send funds for security fencing and reception class floor repair. The second Basic Discipleship Course was started this year.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Achievements and performance (continued)

Uganda – North

I had the privilege of visiting George and his family in the Northern part of Uganda, I saw first-hand the great work of Jesus Is The Way School, and the sponsored children. It was also good to see some of the community projects that George has started and I had the opportunity to meet with the board. His commitment and heart for the children in that region was clear to see. We have been able to support the school with 200 new beds, mattresses and mosquito nets raised through an appeal.

Kenya

I was able to visit Robert for breakfast enroute to Sierra Leone. Later in the year, I stayed with Robert in his home town of Soy in Kenya. During my visit I was able to see the work of Nancy George Academy and the sponsored children. The school continues to flourish amidst challenges. We have been able to raise the funds for the much-needed work on the Science Lab and Computer Room. The second Basic Discipleship Course was started this year.

Ethiopia

I was able to visit the work of the Rightpath in Ethiopia, to see the valuable work that they are doing amongst families in poverty, visiting sponsored children and the office. I was also able to meet with the board to discuss various matters. Inflationary pressures continue to be a challenge, and we continue to support their rental costs.

Pakistan

We have been able to continue to support our Global Family in Pakistan, helping her to support many families in the area with support for school fees and food supplies. The situation in the country continues to be challenging due to political and religious unrest. Visiting the project has been advised against due to the risk of religious backlash.

India – Punjab

The children in the boys children's home are well. Although Global Family member Rachel does not live onsite, she is in daily communication and oversees the work. There have been some changes in staff, but these have been managed well and the home continues to provide a safe home for the boys.

India – Faridabad

The work has continued in India, and Global Family leader Sheeba has been responding and recovering from cancer treatment. The work continues to provide for the children's educational and social needs and is supported by a small but faithful team.

Bangladesh

We successfully raised funds through an emergency appeal for blankets in the northern part of the country, as well as new furniture for the Home Of The Champions children's home. Pastor Alfred and the team are all well.

Thailand

The drug rehabilitation centre continues to remain closed, struggling with logistical and staff challenges. The leaders are considering their options for the coming year. Both children of our leaders are being faithfully sponsored and continue in their education. The leaders are supplementing their support by working in a café.

Philippines

The School and Church have managed to rebuild and continue to serve the community following their move to smaller premises. They are now running their second Basic Discipleship Course after the success of the first course.

Poland

I was able to visit Poland to see where the funds that WIN raised were used and meeting Ukrainian refugees who had benefitted. Now that the initial emergency has passed and other longer-term initiatives are now operating and are in a better place to provide the much-needed help, WIN has brought our temporary involvement to a close.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Achievements and performance (continued)

South Africa

Our Relationship with South African organisation Emmanuel Press continues, and our partnership in using their Basic Discipleship Course continues to be received well amongst our Global Family. The partnership is also expanding Emmanuel Press' ability to share their literature to a wider audience.

The UK Office

The UK team has continued with a positive team dynamic, successfully using the open-plan working environment and optional private meeting rooms. We have continued to work well together as employed and volunteers, with everyone on a part-time basis. We have also continued working in a hybrid fashion using the offices on days when most staff are working, and from home on less busy days.

Database

The database known as 'Unity' continues to help us with our operations. It continues to be under development, with further additions possible in the future. Our hope is to continue to use technology to help us save time and deliver a better experience for both our donors and those we exist to support.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy of the charity is to maintain both restricted and unrestricted funds at levels that will enable the charity to meet its objectives for the foreseeable future. For restricted funds this is usually self-controlling as programmes are only expended within budgets aligned with their donations or grants. The trustees, CEO and Finance Manager have agreed a cash reserves policy of £40,000 to cover the following needs: staff salaries and services for approximately 3 months and/or an emergency fund. Use of the cash reserves requires trustee and CEO approval. Should a decision to use the reserves be taken in an emergency this will include plans for its replacement. If trustees decide to increase reserves, then the policy will be changed accordingly.

Structure, governance and management

a. Constitution

World in Need International Ltd is registered as a charitable company limited by guarantee. The Trustees and Management are looking to move to a CIO in the next year.

The main purpose of the charity, as set out in the Memorandum of Association, is to relieve poverty, sickness and distress, to preserve the health of persons in any part of the world, and to advance the education of such persons and those involved in administering such relief and all such objects that are charitable in law and not inconsistent with the above.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Structure, governance and management (continued)

c. Induction and training of Trustees

Induction and training of Trustees is carried out through briefings by the Chairman, CEO and staff and by participation in World in Need conferences and other events. Trustees generally have a management or professional background relevant to the charity.

d. Arrangements for setting key management personnel remuneration

The key personnel are the Chief Executive Officer and the finance manager. Their remuneration is approved by the trustees.

e. Organisational structure

The CEO together with his team, which includes the child sponsorship manager and the finance manager, handles the day-to-day management of the charity. Trustees meet both formally and informally about eight times per year in addition to the AGM, and the CEO normally attends these meetings. The Trustees, working together with the CEO, are responsible for setting the overall direction of the charity, for approving the budget and major expenditures, for reviewing income and expenditure against budget and for assessing and mitigating major risks.

f. Related party relationships

World in Need operates outside the UK through relationships with local organisations in Bangladesh, Democratic Republic of Congo, Ethiopia, India, Kenya, Pakistan, the Philippines, Poland, Sierra Leone, South Africa, Thailand and Uganda. These organisations, many with their own governance structures and staff, are full or associate members of the World in Need global family and have agreed to operate in accordance with the World in Need Global Family Agreement. The Global Family regularly meets online for chat, discussion, prayer and mutual encouragement.

Trustees' Report (continued)
For the Year Ended 31 March 2024

Structure, governance and management (continued)

g. Major risks and management of those risks

Significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- operational performance, including risks to our personnel and volunteers; or
- achievement of our aims and objectives; or
- meeting the expectations of our beneficiaries or supporters; or
- maintaining the reputation of the charity.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified through the maintenance of a formal SORP risk assessment register, with mitigations and corrective actions by Trustees and management. This is subject to trustee/management review at formal meetings, where risk management is reported. Where appropriate, risks are covered by insurance.

The following framework is key to ensuring adequate risk assurance:

- regular monitoring of major risks and development of action plans;
- a system of risk calibration and impact pre and post risk mitigation;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures through internal management arrangements;
- maintaining reserves in line with set policies;
- regular summary reports on risk management to the Trustee Board.

At the end of March 2024 the highest risks were considered to be:

- security of staff and volunteers when travelling to beneficiaries in high risk areas of the world;
- risk of identity and data theft and fraud

In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of some risk if our key objectives are to be achieved.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
I S J Martin
(Chair of Trustees)

Date: 11 December 2024

World in Need International Ltd
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2024

Independent Examiner's Report to the Trustees of World in Need International Ltd ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 11 December 2024

James Peach, FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

World in Need International Ltd
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	103,073	171,181	274,254	282,878
Charitable activities	4	4,969	455	5,424	3,887
Investments	5	12,880	-	12,880	10,251
Total income		120,922	171,636	292,558	297,016
Expenditure on:					
Raising funds	6	15,954	-	15,954	18,237
Charitable activities	7	112,883	175,553	288,436	269,024
Total expenditure		128,837	175,553	304,390	287,261
Net movement in funds before other recognised gains/(losses)		(7,915)	(3,917)	(11,832)	9,755
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		-	-	-	80,759
Net movement in funds		(7,915)	(3,917)	(11,832)	90,514
Reconciliation of funds:					
Total funds brought forward		508,598	33,744	542,342	451,828
Net movement in funds		(7,915)	(3,917)	(11,832)	90,514
Total funds carried forward		500,683	29,827	530,510	542,342

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 31 form part of these financial statements.

World in Need International Ltd
(A Company Limited by Guarantee)
Registered number: 02973200

Balance Sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	425,155	426,920
		<u>425,155</u>	<u>426,920</u>
Current assets			
Debtors	13	3,884	2,950
Cash at bank and in hand		118,689	128,078
		<u>122,573</u>	<u>131,028</u>
Creditors: amounts falling due within one year	14	(17,218)	(15,606)
		<u>105,355</u>	<u>115,422</u>
Net current assets		105,355	115,422
Total net assets		530,510	542,342
		<u><u>530,510</u></u>	<u><u>542,342</u></u>
Charity funds			
Restricted funds	15	29,827	33,744
Unrestricted funds	15	500,683	508,598
		<u>530,510</u>	<u>542,342</u>
Total funds		530,510	542,342
		<u><u>530,510</u></u>	<u><u>542,342</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
I S J Martin
 (Chair of Trustees)

Date: 11 December 2024

The notes on pages 13 to 31 form part of these financial statements.

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

1. General information

World in Need International Ltd is an incorporated charity registered with the Charity Commission in England and Wales. The registered office address is Trinity Trading Centre, Mill Crescent, Crowborough, East Sussex, TN6 2QU.

The charity is a company limited by guarantee. The members of the company are the Trustees. In the event of the company being wound up, the liability of each Trustee amounts to £1 towards the assets of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

World in Need International Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No statement of cash flows has been provided as the charity is small under the Charities SORP (FRS 102).

The financial statements are presented in sterling and rounded to the nearest £1.

2.2 Going concern

The trustees have considered the impact of the global uncertainty happening in the world currently. They have considered the charity will continue to operate for the foreseeable future and be able to settle all liabilities as they fall due, and is a going concern.

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note within Fixed assets fund.

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 45 years straight line
Office equipment	- 5 years straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Notes to the Financial Statements
For the Year Ended 31 March 2024

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and legacies			
Donations	56,785	160,497	217,282
Gift aid reclaimed	37,458	644	38,102
Legacies	1,000	-	1,000
Grants	560	10,040	10,600
Donated services and facilities	7,270	-	7,270
Total 2024	103,073	171,181	274,254
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	74,136	149,032	223,168
Gift aid reclaimed	37,616	91	37,707
Grants from other charities	5,250	10,000	15,250
Donated services and facilities	6,753	-	6,753
Total 2023	123,755	159,123	282,878

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Sales of goods and services	67	-	67
Other events income	4,902	455	5,357
	<u>4,969</u>	<u>455</u>	<u>5,424</u>
	<u><u>4,969</u></u>	<u><u>455</u></u>	<u><u>5,424</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Other events income	3,177	710	3,887
	<u>3,177</u>	<u>710</u>	<u>3,887</u>
	<u><u>3,177</u></u>	<u><u>710</u></u>	<u><u>3,887</u></u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Rental income	9,410	9,410
Interest received on bank deposits	3,470	3,470
	<u>12,880</u>	<u>12,880</u>
	<u><u>12,880</u></u>	<u><u>12,880</u></u>
	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	9,112	9,112
Interest received on bank deposits	1,139	1,139
	<u>10,251</u>	<u>10,251</u>
	<u><u>10,251</u></u>	<u><u>10,251</u></u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Marketing and publicity	2,760	2,760
Wages and salaries	12,541	12,541
Costs of raising voluntary income - NI	26	26
Costs of raising voluntary income - pension costs	627	627
	<hr/> 15,954 <hr/> <hr/>	<hr/> 15,954 <hr/> <hr/>
	Unrestricted funds 2023 £	Total funds 2023 £
Marketing and publicity	2,830	2,830
Fundraising events	(30)	(30)
Wages and salaries	14,577	14,577
Costs of raising voluntary income - NI	131	131
Costs of raising voluntary income - pension costs	729	729
	<hr/> 18,237 <hr/> <hr/>	<hr/> 18,237 <hr/> <hr/>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Country Support	51,450	71,800	123,250
Child Sponsorship	61,433	103,753	165,186
	<u>112,883</u>	<u>175,553</u>	<u>288,436</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Country Support	57,134	48,132	105,266
Child Sponsorship	60,204	103,554	163,758
	<u>117,338</u>	<u>151,686</u>	<u>269,024</u>

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Country Support	52,313	2,134	68,803	123,250
Child Sponsorship	20,583	-	144,603	165,186
	<u>72,896</u>	<u>2,134</u>	<u>213,406</u>	<u>288,436</u>

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Country Support	53,960	2,548	48,758	105,266
Child Sponsorship	21,499	-	142,259	163,758
	<u>75,459</u>	<u>2,548</u>	<u>191,017</u>	<u>269,024</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Country Support	92,665	30,585	123,250
Child Sponsorship	108,384	56,802	165,186
	<u>201,049</u>	<u>87,387</u>	<u>288,436</u>
	<u><u>201,049</u></u>	<u><u>87,387</u></u>	<u><u>288,436</u></u>
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Country Support	75,453	29,813	105,266
Child Sponsorship	125,053	38,705	163,758
	<u>200,506</u>	<u>68,518</u>	<u>269,024</u>
	<u><u>200,506</u></u>	<u><u>68,518</u></u>	<u><u>269,024</u></u>

Basis of allocation

Expenditure is allocated based on the most applicable of the following methods:

- Allocated to the income source generated
- Allocated in proportion to time spent
- 100% of costs allocated to charitable activities
- Allocated in proportion to the level of direct costs associated with the activity

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,970</u>	<u>2,700</u>
	<u><u>2,970</u></u>	<u><u>2,700</u></u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

10. Staff costs

	2024	2023
	£	£
Wages and salaries	82,452	86,600
Social security costs	100	488
Pension costs	3,538	3,808
	86,090	90,896

Wages and salaries reported above are the combined staff cost totals as reported in notes 6 and 7.

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Charitable purposes	1	3
Raising funds	5	4
	6	7

No employee received remuneration amounting to more than £60,000 in either year.

The charity made no redundancy or termination payments during either the current or prior year.

Ex-gratia termination payments to former employees are made when the trustees believe it is appropriate to do so.

The total employee benefits, including employer pension contributions, of the key management personnel of the charity were £54,809 (2023 - £51,339).

The chief executive officer, as the highest paid member of staff, received benefits, including employer pension contributions, totalling £39,667 (2023 - £36,774).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

12. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2023	425,000	17,581	442,581
Additions	-	369	369
Disposals	-	(309)	(309)
At 31 March 2024	<u>425,000</u>	<u>17,641</u>	<u>442,641</u>
Depreciation			
At 1 April 2023	-	15,661	15,661
Charge for the year	1,440	694	2,134
On disposals	-	(309)	(309)
At 31 March 2024	<u>1,440</u>	<u>16,046</u>	<u>17,486</u>
Net book value			
At 31 March 2024	<u><u>423,560</u></u>	<u><u>1,595</u></u>	<u><u>425,155</u></u>
At 31 March 2023	<u><u>425,000</u></u>	<u><u>1,920</u></u>	<u><u>426,920</u></u>

The fair value of the company's land and buildings was revalued on 31 March 2023. An independent valuation was conducted by Peter Oliver Homes Limited. The Trustees have reviewed and are happy with the valuation at 31 March 2024.

The land value of the freehold property suffers no depreciation.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2024 £	2023 £
Freehold property	<u><u>90,100</u></u>	<u><u>90,989</u></u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

13. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	3,555	2,779
Prepayments and accrued income	329	171
	3,884	2,950

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	(382)
Other taxation and social security	1,034	848
Other creditors	11,017	11,522
Accruals and deferred income	5,167	3,618
	17,218	15,606

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed assets	107,688	-	(2,134)	920	106,474
Revaluation reserve	319,232	-	-	(551)	318,681
Overhead provision	40,000	-	-	-	40,000
Approved projects	3,400	-	(479)	(2,546)	375
	470,320	-	(2,613)	(2,177)	465,530
General funds					
General fund	38,278	120,922	(126,224)	2,177	35,153
Total Unrestricted funds	508,598	120,922	(128,837)	-	500,683
Restricted funds					
Bangladesh	-	5,926	(5,926)	-	-
Child sponsorship	6,434	102,659	(98,694)	-	10,399
Congo	-	12,116	(12,116)	-	-
South Africa (Emmanuel Press)	9,803	16,180	(24,028)	-	1,955
Ethiopia	495	2,301	(2,726)	-	70
Feeding programme	157	5,558	(5,638)	-	77
Freight Costs	254	-	-	-	254
India - Faridabad	27	1,843	(490)	-	1,380
Kenya	5,780	3,043	(2,935)	-	5,888
Northern Uganda	2,021	10,562	(10,791)	-	1,792
Philippines	-	3,306	(3,306)	-	-
Sierra Leone	-	418	(418)	-	-
Thailand	-	558	(558)	-	-
India - Punjab	-	2,284	(1,549)	-	735
Uganda	625	868	(1,448)	-	45
UK Fundraising	1,080	482	(257)	-	1,305
UK Miscellaneous	1,350	-	(350)	-	1,000
Poland	530	63	(593)	-	-
Pakistan	800	2,527	(3,327)	-	-
Discipleship Course	4,388	942	(403)	-	4,927
	33,744	171,636	(175,553)	-	29,827

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

15. Statement of funds (continued)

Total of funds	542,342	292,558	(304,390)	-	530,510
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World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Fixed assets	106,680	-	(2,548)	(2,203)	5,759	107,688
Revaluation reserve	242,029	-	-	2,203	75,000	319,232
Overhead provision	30,000	-	-	10,000	-	40,000
Approved projects	5,200	-	(1,800)	-	-	3,400
	<u>383,909</u>	<u>-</u>	<u>(4,348)</u>	<u>10,000</u>	<u>80,759</u>	<u>470,320</u>
General funds						
General fund	45,158	137,183	(131,227)	(12,836)	-	38,278
	<u>45,158</u>	<u>137,183</u>	<u>(131,227)</u>	<u>(12,836)</u>	<u>-</u>	<u>38,278</u>
Total Unrestricted funds	<u>429,067</u>	<u>137,183</u>	<u>(135,575)</u>	<u>(2,836)</u>	<u>80,759</u>	<u>508,598</u>
Restricted funds						
Bangladesh	-	795	(795)	-	-	-
Child sponsorship	2,906	101,755	(98,367)	140	-	6,434
Congo	-	12,600	(12,600)	-	-	-
South Africa (Emmanuel Press)	-	12,353	(2,550)	-	-	9,803
Ethiopia	-	2,768	(2,273)	-	-	495
Feeding programme	160	5,114	(5,117)	-	-	157
Freight Costs	-	148	-	106	-	254
India - Faridabad	-	1,064	(767)	(270)	-	27
Kenya	5,672	2,136	(2,028)	-	-	5,780
Northern Uganda	4,111	1,312	(3,402)	-	-	2,021
Philippines	-	4,046	(4,046)	-	-	-

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

15. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Sierra Leone	-	563	(563)	-	-	-
Thailand	-	576	(576)	-	-	-
India - Punjab	-	644	(644)	-	-	-
Uganda	548	2,488	(2,411)	-	-	625
UK Fundraising	1,160	696	(776)	-	-	1,080
UK						
Miscellaneous (including discipleship course and coronavirus support)	1,533	1,878	(533)	2,860	-	5,738
Poland	6,221	3,885	(9,576)	-	-	530
Pakistan	-	5,012	(4,212)	-	-	800
India Delhi	450	-	(450)	-	-	-
	<u>22,761</u>	<u>159,833</u>	<u>(151,686)</u>	<u>2,836</u>	<u>-</u>	<u>33,744</u>
Total of funds	<u>451,828</u>	<u>297,016</u>	<u>(287,261)</u>	<u>-</u>	<u>80,759</u>	<u>542,342</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	470,320	-	(2,613)	(2,177)	465,530
General funds	38,278	120,922	(126,224)	2,177	35,153
Restricted funds	33,744	171,636	(175,553)	-	29,827
	<u>542,342</u>	<u>292,558</u>	<u>(304,390)</u>	<u>-</u>	<u>530,510</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	383,909	-	(4,348)	10,000	80,759	470,320
General funds	45,158	137,183	(131,227)	(12,836)	-	38,278
Restricted funds	22,761	159,833	(151,686)	2,836	-	33,744
	<u>451,828</u>	<u>297,016</u>	<u>(287,261)</u>	<u>-</u>	<u>80,759</u>	<u>542,342</u>

Purpose of restricted funds

Country support - general gifts restricted to that field
Child sponsorship - support for children
Feeding programme - to feed children at our schools
UK fundraising - fundraising in the UK for emergency needs anywhere
UK miscellaneous - specific gifts for UK needs

Purposes of designated funds

Fixed asset fund - relates to the tangible fixed assets as they are not free available reserves
Revaluation reserve - relates to the difference between the market value of the property and historical cost
Europe-UK overhead provision - a fund of £40,000 set aside to cover any emergency overhead costs
Legacies - substantial legacies are set aside until the trustees determine how they should be spent
Approved projects - money set aside from the general fund for projects approved by the trustees
Transfers from restricted funds to the general fund have been made with the donors' consent where the original intended use of the funds is no longer possible.

Notes to the Financial Statements
For the Year Ended 31 March 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	425,155	-	425,155
Current assets	75,528	47,045	122,573
Creditors due within one year	-	(17,218)	(17,218)
Total	500,683	29,827	530,510

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	426,920	-	426,920
Current assets	81,678	49,350	131,028
Creditors due within one year	-	(15,606)	(15,606)
Total	508,598	33,744	542,342

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,538 (2023 - £3,808). Contributions totalling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

Notes to the Financial Statements
For the Year Ended 31 March 2024

19. Related party transactions

During the year the charity made the following related party transactions:

Key management personnel

During the year donations received from key management personnel with conditions attached totalled £951 (2023 - £750). During the year donations received from key management personnel without any conditions totalled £Nil (2023 - £10). At the balance sheet date the amount due to/from Key management personnel was £Nil (2023 - £Nil).

Donations received from related parties of key management personnel with conditions attached totalled £1,284 (2023 - £1,980)

Trustee Donations

Donations received from trustees without conditions attached totalled £9,300 (2023 - £18,200) for the year. Other donations received from trustees with conditions totalled £18,670 (2023 - £11,155).

Donations received from related parties of the trustees with conditions attached totalled £9,656 (2023: £9,336).

Daniel Rowe

(Trustee)

A monthly conditional donation of £900 commenced in November 2020 from Daniel Rowe. The purpose of the donation is to help provide funds for administration and will be made monthly up to July 2025 on the basis that Mrs Charlotte Sharp is employed by the charity. The Board Register of related interests and potential conflicts of interest has been updated to reflect this relationship and Daniel Rowe has agreed to withdraw himself from any decision making regarding this employee. At the balance sheet date the amount due to/from Daniel Rowe was £Nil (2023 - £Nil).

WORLD IN NEED INTERNATIONAL

England & Wales - Charity number 1041711

Accounts

Registered number: 02973200
Charity number: 1041711

World in Need International Ltd
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023

World in Need International Ltd
(A Company Limited by Guarantee)

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World in Need International Ltd
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2023

Trustees A Martin
I S J Martin, Chair and Treasurer
K L Powney
D M Rowe, Deputy Chair
A K Yip, Secretary

Company registered number 02973200

Charity registered number 1041711

Registered office Trinity Training Centre
Mill Crescent Park Road
Crowborough
East Sussex
TN6 2QU

Chief executive officer David Goodchild

Accountants Kreston Reeves LLP
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers Lloyds Bank plc
82 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1RP

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the financial period between 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

World in Need International (referred to as WIN) exists for "Practical Mission". That is as disciples, we help the poor, the hungry and those in need of education. Having experienced this expression of God's love we then give these people the opportunity to hear the good news of Jesus, to know Him more and develop a relationship with Him as Lord and Saviour of their lives. Then we help them to be disciples who make disciples. By enabling local people in each country to develop their skills and capacity through education and development programmes, the charity seeks to make real differences to local communities. WIN always seeks to work directly in partnership with local community leaders who share our passion and vision for "Practical Mission".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In pursuing our mission, WIN has 3 clear aims:

Aim 1: Discipleship of those we serve and to strengthen the church in the areas where we work.

Aim 2: To feed the hungry and help the poor.

Aim 3: Helping Churches and Christians engage in global mission.

c. Activities undertaken to achieve objectives

In support of our aims this year we have focused on the following strategies:

- development of UK team cohesion and communication;
- promotion of the charity's work through the re-launch and distribution of the World in Need Newsletter and Email Updates;
- investing time in the pastoral care and well-being of Global Family leaders following a difficult few years globally and personally;
- use of the database and online systems to facilitate improved donor support & communication;
- focus on child and feeding sponsorships;
- continued efforts to minimise the effects of economic downturn;
- investing in existing projects in various locations globally;
- strengthening the support provided by the UK.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

The clearly identifiable public benefits of the charity, in line with the charity's aims, are:

- the relief of poverty, sickness and distress and in many cases advancing education by sponsoring children and families in the developing world;
- the enabling of local people in several developing countries to build and run training centres, schools, children's homes and agricultural farms by providing finance, literature and expertise;
- provision of humanitarian aid in disaster-stricken countries, where we usually operate;
- the promotion of Christian values through Biblical teaching.

In setting our programmes each year the Trustees have regard to the Charity Commission's general guidance on public benefit and on the prevention and relief of poverty. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance

a. Main achievements of the Charity

An update from the CEO

This financial year has seen the change of CEO here at World in Need and I am grateful for the warm welcome from everyone as I have settled into the role. Specifically, I am grateful for our Trustees, UK Staff team, volunteers and Global Family. I am also particularly thankful to God for the ongoing support of our sponsors and donors for their generosity and faithfulness. This past year has been about stabilising and supporting our Global Family as they have tried to return to some sense of normality after the turbulent last few years. The effects of global inflation continue to impact upon our Global Family abroad and on our supporters at home. However, we are grateful that we operate under God's calling and continue to carry his heart and grace for the people we serve.

Global Family

Regular online meetings have been good for getting to know the Global Family members. These times have also provided important moments for pastoral care, mentoring and coaching, in what has been an extremely challenging time coming out of the pandemic and into increased challenges in their communities.

Sierra Leone

Tamba's health has been much improved this year and I am planning to visit Tamba and Marina this year in Freetown, I intend to visit the School in the Wellington district and some of the Churches that he is overseeing.

DR Congo

This year has been a struggle for Claudaline and family as she adjusts to life without her husband. But our regular catchups, the support of her daughter on location and the support of other friends in the UK have been extremely valuable for her and the ongoing work of the Hope and Grace schools.

Uganda – Central

The Maranatha School continues to do well. Madame Gertrude has retired after 20 years of service to the school and recruitment for a new head teacher is well under way. The school is also considering new ways of sustainability, with a plan to take on egg laying chickens to provide for the school's need, but also to sell to the local community directly or to sell cakes. Our director Albert has successfully completed his first Basic Discipleship Course.

Uganda – North

Reverend George and his wife have suffered with ill health. In addition to this the bean harvest failed. George continues his work in the Church overseeing many congregations bringing support to many communities. Jesus Is The Way Primary School continues to serve many children even through the challenges.

Kenya

Following on from the loss of his wife, Robert has continued in his role as director, but the pressures of grief and new political requirements for schools have been a challenge for him. I am intending to meet with him in person for encouragement when enroute to Sierra Leone. Our regular meetings online have been an encouragement for him. He has successfully completed his first Basic Discipleship Course. The Nancy George Academy continues to do well despite the challenges.

Ethiopia

The operations in Ethiopia have been blessed by the extra support of Minte to assist Meaza in the work at The Rightpath – supporting families with educational fees and health checkups. Due to inflation and soaring rental costs, we had to start to regularly support them with paying their rent (even though it has been reduced by a kind landlord). We are praying for a longer-term solution to this challenge.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance (continued)

Pakistan

We have been able to continue to support our WIN leader in Pakistan, helping her to support many families in the areas with support for school fees and food supplies. The situation in the country continues to be challenging due to political and religious unrest.

India – Punjab

The children in our boys children's home are well. We responded to an emergency request to supply funds for the repair of the Sewage Treatment Plant that was leaking badly in the children's play area.

India – Faridabad

Sanjay and Sheeba have continued the work in India, although Sheeba has been very unwell following a cancer diagnosis and several rounds of chemotherapy, this has left her extremely tired. Thankfully she is supported by a small but faithful team. The work continues to provide for the children's educational and social needs.

Bangladesh

We successfully raised funds through an appeal for a new church building for the new Christians in the surrounding villages. The building will also be used to reach out to the community to help with educational needs. Home Of The Champions children's home was re-opened and the children are doing well and healthy.

Thailand

As yet the drug rehabilitation centre has not been able to re-open after the pandemic and will require a new funding plan and staff to start up the work, which are currently being considered. Both children of our leaders are being faithfully sponsored and continue in their education. The leaders are supplementing their support by working in a café.

Philippines

The School and Church had to leave the centre as the landlord was looking to sell the property. They have now moved to a smaller premises in a different part of the city and have started to rebuild the school following the pandemic and building move. The school, known as Cypress School is beginning to rebuild after the pandemic and move. They are nearing completion of their first Basic Discipleship Course.

Poland

Through our connection with the previous CEO of WIN in Poland, we were able to establish connections with local churches and Christian organisations. We were able to provide much needed supplies to the many refugees through this temporary emergency appeal.

South Africa

Relationship with South African organisation Emmanuel Press continues to flourish, and the use of their Biblical Discipleship Course in partnership with WIN is being a blessing amongst our Global Family. My visit to Emmanuel Press was a great privilege and inspiration.

Discipleship Programme

The Basic Discipleship Course was launched, and the Phase 1 pilot scheme rollout is near completion in Kenya, the Philippines and Uganda. Once completed, there will be a review and guidelines will be produced for the next phase and inclusion of more countries. We continue to work in close relationship with Emmanuel Press in South Africa, which included a helpful visit to see their operations first hand.

The UK Office

Using the freshly decorated offices we have continued to develop our positive team dynamic by using the central space for an open-plan working environment, whilst maintaining the option for larger gatherings and private meeting rooms. As all staff and volunteers are working part-time, we are successfully working in a hybrid fashion using the offices on days when most staff are working, and from home on less busy days.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance (continued)

Database

The database known as 'Unity' is up and running and is helping us with our operations. It continues to be under development, with further additions possible in the future. Our hope is to continue to use technology to help us save time and deliver a better experience for both our donors and those we exist to support.

Sponsorship

Sponsorships have decreased this year, primarily due to some donors feeling the effects of the inflationary pressures on finances.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy of the charity is to maintain both restricted and unrestricted funds at levels that will enable the charity to meet its objectives for the foreseeable future. For restricted funds this is usually self-controlling as programmes are only expended within budgets aligned with their donations or grants. The trustees, CEO and Finance Manager have agreed a cash reserves policy of £40,000 to cover the following needs: staff salaries and services for approximately 3 months and/or an emergency fund. Use of the cash reserves requires trustee and CEO approval. Should a decision to use the reserves be taken in an emergency this will include plans for its replacement. If trustees decide to increase reserves, then the policy will be changed accordingly.

Structure, governance and management

a. Constitution

World in Need International Ltd is registered and established as a charitable company limited by guarantee.

The main purpose of the charity, as set out in the Memorandum of Association, is to relieve poverty, sickness and distress, to preserve the health of persons in any part of the world, and to advance the education of such persons and those involved in administering such relief and all such objects that are charitable in law and not inconsistent with the above.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Induction and training of Trustees

Induction and training of Trustees is carried out through briefings by the Chairman, CEO and staff and by participation in World in Need conferences and other events. Trustees generally have a management or professional background relevant to the charity.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Structure, governance and management (continued)

d. Arrangements for setting key management personnel remuneration

The key personnel are the Chief Executive Officer and the finance manager. Their remuneration is approved by the trustees.

e. Organisational structure

The CEO together with his team, which includes the child sponsorship manager and the finance manager, handles the day-to-day management of the charity. Trustees meet both formally and informally about eight times per year in addition to the AGM, and the CEO normally attends these meetings. The Trustees, working together with the CEO, are responsible for setting the overall direction of the charity, for approving the budget and major expenditures, for reviewing income and expenditure against budget and for assessing and mitigating major risks.

f. Related party relationships

World in Need operates outside the UK through relationships with local organisations in Bangladesh, Democratic Republic of Congo, Ethiopia, India, Kenya, Pakistan, the Philippines, Poland, Sierra Leone, South Africa, Thailand and Uganda. These local organisations, many with their own governance structures and staff, are full or associate members of the World in Need Global Family and have agreed to operate in accordance with the World in Need Global Family Agreement. The Global Family regularly meets online for chat, discussion, prayer and mutual encouragement.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Structure, governance and management (continued)

g. Major risks and management of those risks

Significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- operational performance, including risks to our personnel and volunteers; or
- achievement of our aims and objectives; or
- meeting the expectations of our beneficiaries or supporters; or
- maintaining the reputation of the charity.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified through the maintenance of a formal SORP risk assessment register, with mitigations and corrective actions by Trustees and management. This is subject to trustee/management review at formal meetings, where risk management is reported. Where appropriate, risks are covered by insurance.

The following framework is key to ensuring adequate risk assurance:

- regular monitoring of major risks and development of action plans;
- a system of risk calibration and impact pre and post risk mitigation;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures through internal management arrangements;
- maintaining reserves in line with set policies;
- regular summary reports on risk management to the Trustee Board.

At the end of March 2023 the highest risks were considered to be:

- security of staff and volunteers when travelling to beneficiaries in high risk areas of the world;
- risk of identity and data theft and fraud;

In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of some risk if our key objectives are to be achieved.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
I S J Martin
(Chair of Trustees)

Date: 12 December 2023

World in Need International Ltd
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2023

Independent Examiner's Report to the Trustees of World in Need International Ltd ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 12 December 2023

James Peach, FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

World in Need International Ltd
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	123,755	159,123	282,878	308,680
Charitable activities	4	3,177	710	3,887	13,616
Investments	5	10,251	-	10,251	8,806
Total income		137,183	159,833	297,016	331,102
Expenditure on:					
Raising funds	6	18,237	-	18,237	32,640
Charitable activities	7	117,338	151,686	269,024	307,812
Total expenditure		135,575	151,686	287,261	340,452
Net income/(expenditure)		1,608	8,147	9,755	(9,350)
Transfers between funds	15	(2,836)	2,836	-	-
Total transfers		(2,836)	2,836	-	-
Net movement in funds before other recognised gains		(1,228)	10,983	9,755	(9,350)
Other recognised gains:					
Gains on revaluation of fixed assets		80,759	-	80,759	-
Net movement in funds		79,531	10,983	90,514	(9,350)
Reconciliation of funds:					
Total funds brought forward		429,067	22,761	451,828	461,178
Net movement in funds		79,531	10,983	90,514	(9,350)
Total funds carried forward		508,598	33,744	542,342	451,828

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

World in Need International Ltd
(A Company Limited by Guarantee)
Registered number: 02973200

Balance Sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	426,920	348,709
		<u>426,920</u>	<u>348,709</u>
Current assets			
Debtors	13	2,950	4,114
Cash at bank and in hand		128,078	116,125
		<u>131,028</u>	<u>120,239</u>
Creditors: amounts falling due within one year	14	(15,606)	(17,120)
		<u>115,422</u>	<u>103,119</u>
Net current assets		115,422	103,119
Total net assets		542,342	451,828
		<u><u>542,342</u></u>	<u><u>451,828</u></u>
Charity funds			
Restricted funds	15	33,744	22,761
Unrestricted funds	15	508,598	429,067
		<u>542,342</u>	<u>451,828</u>
Total funds		542,342	451,828
		<u><u>542,342</u></u>	<u><u>451,828</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
I S J Martin
 (Chair of Trustees)

Date: 12 December 2023

The notes on pages 13 to 30 form part of these financial statements.

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. General information

World in Need International Ltd is an incorporated charity registered with the Charity Commission in England and Wales. The registered office address is Trinity Trading Centre, Mill Crescent, Crowborough, East Sussex, TN6 2QU.

The charity is a company limited by guarantee. The members of the company are the Trustees. In the event of the company being wound up, the liability of each Trustee amounts to £1 towards the assets of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

World in Need International Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No statement of cash flows has been provided as the charity is small under the Charities SORP (FRS 102).

The financial statements are presented in sterling and rounded to the nearest £1.

2.2 Going concern

The trustees have considered the impact of the global uncertainty happening in the world currently. They have considered the charity will continue to operate for the foreseeable future and be able to settle all liabilities as they fall due, and is a going concern.

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note within Fixed assets fund.

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 45 years straight line
Office equipment	- 5 years straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and legacies			
Donations	74,136	149,032	223,168
Gift aid reclaimed	37,616	91	37,707
Grants	5,250	10,000	15,250
Donated services and facilities	6,753	-	6,753
Total 2023	123,755	159,123	282,878
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	93,190	164,868	258,058
Gift aid reclaimed	44,733	138	44,871
Legacies	838	-	838
Donated services and facilities	4,913	-	4,913
Total 2022	143,674	165,006	308,680

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Sales of goods and services	-	-	-
Other events income	3,177	710	3,887
	<u>3,177</u>	<u>710</u>	<u>3,887</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Sales of goods and services	525	-	525
Other events income	6,932	6,159	13,091
	<u>7,457</u>	<u>6,159</u>	<u>13,616</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	9,112	9,112
Interest received on bank deposits	1,139	1,139
	<u>10,251</u>	<u>10,251</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	8,775	8,775
Interest received on bank deposits	31	31
	<u>8,806</u>	<u>8,806</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Marketing and publicity	2,830	2,830
Fundraising events	(30)	(30)
Wages and salaries	14,577	14,577
Costs of raising voluntary income - NI	131	131
Costs of raising voluntary income - pension costs	729	729
	<u>18,237</u>	<u>18,237</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Marketing and publicity	6,818	6,818
Fundraising events	432	432
Wages and salaries	23,947	23,947
Costs of raising voluntary income - NI	519	519
Costs of raising voluntary income - pension costs	924	924
	<u>32,640</u>	<u>32,640</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Country Support	57,134	48,132	105,266
Child Sponsorship	60,204	103,554	163,758
	<u>117,338</u>	<u>151,686</u>	<u>269,024</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Country Support	76,301	51,126	127,427
Child Sponsorship	63,977	116,408	180,385
	<u>140,278</u>	<u>167,534</u>	<u>307,812</u>

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Country Support	53,960	2,548	48,758	105,266
Child Sponsorship	21,499	-	142,259	163,758
	<u>75,459</u>	<u>2,548</u>	<u>191,017</u>	<u>269,024</u>

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Country Support	52,366	2,260	72,801	127,427
Child Sponsorship	17,580	-	162,805	180,385
	<u>69,946</u>	<u>2,260</u>	<u>235,606</u>	<u>307,812</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Country Support	75,453	29,813	105,266
Child Sponsorship	125,053	38,705	163,758
	<u>200,506</u>	<u>68,518</u>	<u>269,024</u>
	<u>200,506</u>	<u>68,518</u>	<u>269,024</u>
	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Country Support	86,351	41,076	127,427
Child Sponsorship	134,867	45,518	180,385
	<u>221,218</u>	<u>86,594</u>	<u>307,812</u>
	<u>221,218</u>	<u>86,594</u>	<u>307,812</u>

Basis of allocation

Expenditure is allocated based on the most applicable of the following methods:

- Allocated to the income source generated
- Allocated in proportion to time spent
- 100% of costs allocated to charitable activities
- Allocated in proportion to the level of direct costs associated with the activity

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,700</u>	<u>2,700</u>
	<u>2,700</u>	<u>2,700</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

10. Staff costs

	2023	2022
	£	£
Wages and salaries	86,600	89,528
Social security costs	488	2,395
Pension costs	3,808	3,413
	<u>90,896</u>	<u>95,336</u>

Wages and salaries reported above are the combined staff cost totals as reported in notes 6 and 7.

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Charitable purposes	3	6
Raising funds	4	1
	<u>7</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity made no redundancy or termination payments during either the current or prior year.

Ex-gratia termination payments to former employees are made when the trustees believe it is appropriate to do so.

The total employee benefits, including employer pension contributions, of the key management personnel of the charity were £51,339 (2022 - £52,590).

The chief executive officer (Preceding and new in the year), as the highest paid member of staff, received benefits, including employer pension contributions, totalling £36,774 (2022 - £39,029). During the year restricted donations have been received by the charity for the personal support of the Chief Executive Officer and these are paid in addition to these benefits. The personal support payments paid during the year were £Nil (2022 - £1,600).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

12. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2022	350,000	18,706	368,706
Disposals	-	(1,125)	(1,125)
Revaluations	75,000	-	75,000
At 31 March 2023	<u>425,000</u>	<u>17,581</u>	<u>442,581</u>
Depreciation			
At 1 April 2022	4,319	15,678	19,997
Charge for the year	1,440	1,108	2,548
On disposals	-	(1,125)	(1,125)
On revalued assets	(5,759)	-	(5,759)
At 31 March 2023	<u>-</u>	<u>15,661</u>	<u>15,661</u>
Net book value			
At 31 March 2023	<u>425,000</u>	<u>1,920</u>	<u>426,920</u>
At 31 March 2022	<u>345,681</u>	<u>3,028</u>	<u>348,709</u>

The fair value of the company's land and buildings was revalued on 31 March 2023. An independent valuation was conducted by Peter Oliver Homes Limited.

The land value of the freehold property suffers no depreciation.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2023 £	2022 £
Freehold property	<u>90,989</u>	<u>91,878</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

13. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	2,779	3,950
Prepayments and accrued income	171	164
	2,950	4,114

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	(382)	435
Other taxation and social security	848	1,412
Other creditors	11,522	11,170
Accruals and deferred income	3,618	4,103
	15,606	17,120

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Fixed assets	106,680	-	(2,548)	(2,203)	5,759	107,688
Revaluation reserve	242,029	-	-	2,203	75,000	319,232
Overhead provision	30,000	-	-	10,000	-	40,000
Approved projects	5,200	-	(1,800)	-	-	3,400
	383,909	-	(4,348)	10,000	80,759	470,320
General funds						
General fund	45,158	137,183	(131,227)	(12,836)	-	38,278
Total Unrestricted funds	429,067	137,183	(135,575)	(2,836)	80,759	508,598
Restricted funds						
Bangladesh	-	795	(795)	-	-	-
Child sponsorship	2,906	101,755	(98,367)	140	-	6,434
Congo	-	12,600	(12,600)	-	-	-
South Africa (Emmanuel Press)	-	12,353	(2,550)	-	-	9,803
Ethiopia	-	2,768	(2,273)	-	-	495
Feeding programme	160	5,114	(5,117)	-	-	157
Freight Costs	-	148	-	106	-	254
India - Faridabad	-	1,064	(767)	(270)	-	27
Kenya	5,672	2,136	(2,028)	-	-	5,780
Northern Uganda	4,111	1,312	(3,402)	-	-	2,021
Philippines	-	4,046	(4,046)	-	-	-
Sierra Leone	-	563	(563)	-	-	-

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

15. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Thailand	-	576	(576)	-	-	-
India - Punjab	-	644	(644)	-	-	-
Uganda	548	2,488	(2,411)	-	-	625
UK Fundraising	1,160	696	(776)	-	-	1,080
UK Miscellaneous (including discipleship course and coronavirus support)	1,533	1,878	(533)	2,860	-	5,738
Poland	6,221	3,885	(9,576)	-	-	530
Pakistan	-	5,012	(4,212)	-	-	800
India Delhi	450	-	(450)	-	-	-
	22,761	159,833	(151,686)	2,836	-	33,744
Total of funds	451,828	297,016	(287,261)	-	80,759	542,342

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	106,703	-	(2,260)	2,237	106,680
Revaluation reserve	242,918	-	-	(889)	242,029
Overhead provision	30,000	-	-	-	30,000
Approved projects	-	-	(2,500)	7,700	5,200
	379,621	-	(4,760)	9,048	383,909
General funds					
General fund	63,147	155,024	(163,245)	(9,768)	45,158
Total Unrestricted funds	442,768	155,024	(168,005)	(720)	429,067

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

15. Statement of funds (continued)

Restricted funds

Bangladesh	-	1,841	(2,291)	450	-
Child sponsorship	3,377	106,805	(107,276)	-	2,906
Congo	-	11,340	(11,340)	-	-
Ethiopia	-	1,924	(1,924)	-	-
Feeding programme	55	5,775	(5,670)	-	160
Freight Costs	103	1,430	(1,803)	270	-
India - Faridabad	450	2,550	(3,000)	-	-
Kenya	5,564	7,598	(7,490)	-	5,672
Northern Uganda	7,706	5,033	(8,628)	-	4,111
Philippines	-	4,943	(4,943)	-	-
Sierra Leone	-	761	(761)	-	-
Thailand	-	523	(523)	-	-
India - Punjab	-	1,600	(1,600)	-	-
Uganda	-	1,547	(999)	-	548
UK Fundraising	182	2,912	(1,934)	-	1,160
UK Miscellaneous (including discipleship course and coronavirus support)	973	3,940	(3,380)	-	1,533
Poland	-	6,221	-	-	6,221
Pakistan	-	1,677	(1,677)	-	-
India Delhi	-	2,745	(2,295)	-	450
	<u>18,410</u>	<u>171,165</u>	<u>(167,534)</u>	<u>720</u>	<u>22,761</u>
Total of funds	<u><u>461,178</u></u>	<u><u>326,189</u></u>	<u><u>(335,539)</u></u>	<u><u>-</u></u>	<u><u>451,828</u></u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	383,909	-	(4,348)	10,000	80,759	470,320
General funds	45,158	137,183	(131,227)	(12,836)	-	38,278
Restricted funds	22,761	159,833	(151,686)	2,836	-	33,744
	<u>451,828</u>	<u>297,016</u>	<u>(287,261)</u>	<u>-</u>	<u>80,759</u>	<u>542,342</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	379,621	-	(4,760)	9,048	383,909
General funds	63,147	155,024	(163,245)	(9,768)	45,158
Restricted funds	18,410	171,165	(167,534)	720	22,761
	<u>461,178</u>	<u>326,189</u>	<u>(335,539)</u>	<u>-</u>	<u>451,828</u>

Purpose of restricted funds

Country support - general gifts restricted to that field
 Child sponsorship - support for children
 Feeding programme - to feed children at our schools
 UK fundraising - fundraising in the UK for emergency needs anywhere
 UK miscellaneous - specific gifts for UK needs

Purposes of designated funds

Fixed asset fund - relates to the tangible fixed assets as they are not free available reserves
 Revaluation reserve - relates to the difference between the market value of the property and historical cost
 Europe-UK overhead provision - a fund of £40,000 set aside to cover any emergency overhead costs
 Legacies - substantial legacies are set aside until the trustees determine how they should be spent
 Approved projects - money set aside from the general fund for projects approved by the trustees
 Transfers from restricted funds to the general fund have been made with the donors' consent where the original intended use of the funds is no longer possible.

Notes to the Financial Statements
For the Year Ended 31 March 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	426,920	-	426,920
Current assets	81,678	49,350	131,028
Creditors due within one year	-	(15,606)	(15,606)
Total	508,598	33,744	542,342

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	348,709	-	348,709
Current assets	80,358	39,881	120,239
Creditors due within one year	-	(17,120)	(17,120)
Total	429,067	22,761	451,828

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,808 (2022 - £3,413). Contributions totalling £nil (2022 - £717) were payable to the fund at the balance sheet date and are included in creditors.

Notes to the Financial Statements
For the Year Ended 31 March 2023

19. Related party transactions

During the year the charity made the following related party transactions:

Key management personnel

During the year donations received from key management personnel with conditions attached totalled £750 (2022 - £1,045). During the year donations received from key management personnel without any conditions totalled £10 (2022 - £20). At the balance sheet date the amount due to/from Key management personnel was £Nil (2022 - £Nil).

Donations received from related parties of key management personnel with conditions attached totalled £1,980 (2022 - £2,549)

Trustee Donations

Donations received from trustees without conditions attached totalled £18,200 (2022 - £25,000) for the year. Other donations received from trustees with conditions totalled £11,155 (2022 - £12,689).

Donations received from related parties of the trustees with conditions attached totalled £9,336 (2022: £7,942) and without conditions totalled £Nil (2022: £1,200).

Daniel Rowe

(Trustee)

A monthly conditional donation of £900 commenced in November 2020 from Daniel Rowe. The purpose of the donation is to help provide funds for administration and will be made monthly up to July 2025 on the basis that Mrs Charlotte Sharp is employed by the charity. The Board Register of related interests and potential conflicts of interest has been updated to reflect this relationship and Daniel Rowe has agreed to withdraw himself from any decision making regarding this employee. At the balance sheet date the amount due to/from Daniel Rowe was £Nil (2022 - £Nil).

WORLD IN NEED INTERNATIONAL

England & Wales - Charity number 1041711

Accounts

Registered number: 02973200
Charity number: 1041711

World in Need International Ltd
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2022

World in Need International Ltd
(A Company Limited by Guarantee)

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World in Need International Ltd
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2022

Trustees A Martin
I S J Martin, Chair and Treasurer
K L Powney
D M Rowe, Deputy Chair
D A Tidswell (resigned 3 November 2021)
A K Yip, Secretary

Company registered number 02973200

Charity registered number 1041711

Registered office Trinity Training Centre
Mill Crescent Park Road
Crowborough
East Sussex
TN6 2QU

Chief executive officer Rob Holmes

Accountants Kreston Reeves LLP
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers Lloyds Bank plc
82 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1RP

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

World in Need International (referred to as WIN) exists for "Practical Mission". That is as disciples, we help the poor, the hungry and those in need of education. Having experienced this expression of God's love we then give these people the opportunity to hear the good news of Jesus, to know Him more and develop a relationship with Him as Lord and Saviour of their lives. Then we help them to be disciples who make disciples. By enabling local people in each country to develop their skills and capacity through education and development programmes, the charity seeks to make real differences to local communities. WIN always seeks to work directly in partnership with local community leaders who share our passion and vision for "Practical Mission".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In pursuing our mission, WIN has 3 clear aims:

Aim 1: Discipleship of those we serve and to strengthen the church in the areas where we work.

Aim 2: To feed the hungry and help the poor.

Aim 3: Helping Churches and Christians engage in global mission.

c. Activities undertaken to achieve objectives

In support of our aims this year we have focused on the following strategies:

- continued development of the database and online system to facilitate improved donor support & communication;
- development of child, feeding and community leader sponsorships;
- increased focus on the 'metrics that matter' that deliver the mission
- increasing the number of Global Family members;
- continued efforts to minimise the effects of economic downturn;
- investing in existing projects in various locations globally;
- strengthening the support provided by the UK;
- promotion of the charity's work through research, publication and distribution of the World in Need newsletter (WINNEWS), which also acts as a source for new ideas for the staff and offices overseas;

Trustees' Report (continued)
For the Year Ended 31 March 2022

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

The clearly identifiable public benefits of the charity, in line with the charity's aims, are:

- the relief of poverty, sickness and distress and in many cases advancing education by sponsoring children and families in the developing world;
- the enabling of local people in several developing countries to build and run training centres, schools, children's homes and agricultural farms by providing finance, literature and expertise;
- provision of humanitarian aid in disaster-stricken countries, where we usually operate;
- the promotion of Christian values through Biblical teaching.

In setting our programmes each year the Trustees have regard to the Charity Commission's general guidance on public benefit and on the prevention and relief of poverty. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Achievements and performance

a. Main achievements of the Charity

A message from the Trustees

Life continues to be extremely tough and fragile for so many people across the world.

Climate change, covid and other disease, lack of basic infrastructure, political and social unrest, lack of access to education can all make daily life a real challenge. Yet, in Jesus, there is always hope!

It remains the committed purpose of World In Need, through 'Practical Mission', to work in partnership with local community leaders, enabled by our wonderful sponsors and donors, to provide both practical and spiritual support to thousands we serve across the world.

We therefore wish to say a huge thank you to all those that generously and sacrificially give, to our brilliant staff and volunteers and to those members of the Global Family 'on the front line' that work so hard for the benefit of those we all seek to serve and support. You are the hands and feet of the mission and we honour all that you do.

In this last year, our sponsors and donors have again made the impossible, possible with an increase in income of nearly 17% enabling an increase in charitable expenditure of over 23% - an incredible effort from all those involved, especially given the many financial challenges for families in the UK. In practical terms this has meant more children sponsored through school, more food on family tables, an increase in emergency relief, shelter, fresh water, crops and a greater sharing of God's lifegiving truth. Your giving truly changes lives. Thank you.

The coming year however is unlikely to be any easier for those we seek to serve and for those that provide the financial resources needed to support them. We continue to trust therefore in the God that loves each one and is able to provide all that we need.

May God bless each one of us as we seek to honour Him and to play our part.

An update from the CEO

As we finish this financial year and begin to reflect back on God's provision and enabling through such difficult times, I am so grateful to God for our Trustees, UK Staff team, volunteers, our sponsors and donors and of course the Global Family. This year was focussed on ensuring operations continued well through the ongoing Covid-19 crisis and that we supported our staff team and Global family as well as we could. There have been considerable additional financial needs in all of our projects along with significant need for pastoral care across the Global Family on an ongoing basis. We are grateful to have remained relatively 'Covid free' in the UK office with our staff and suppliers.

The UK Office

During the pandemic we held most meetings online and re-organised our office for social distancing and to minimise the risk to staff that needed to be in the building. We extended our work from home arrangements so the office minimised face to face meetings.

During this year we felt the call to create a space for prayer in the office and following an appeal on the website which paid for audio visual equipment, we were able to carpet the floor, paint the walls and upgrade our office furniture all from generous donations from both local and UK wide companies. We're very grateful for our new look offices which is a considerable upgrade from the previous look and feel. The upgrade has greatly enhanced the working environment and made the offices a potential resource for the future as well as being more inviting and welcoming to our visitors. Later in the year the office refurbishment was completed, and the toilet facilities upgraded to include a new disabled toilet.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Achievements and performance (continued)

Metrics that Matter

Early in the year the CEO and Board agreed a set of Metrics that Matter – a purposefully focused and powerful set of numbers to track regularly and ensure that World in Need is working towards its vision and aims. We look forward to the following FY 2022/23 to start adding numbers for completed discipleship programmes.

Despite a difficult year both in the UK and overseas we saw the generosity of our donors shine through the dark times.

In summary:

Sponsorships were up 14%

Funds sent to feeding programmes went up 26%

Funds sent to projects (excl sponsorship and feeding) increased by 58%

Number of projects carried out through the year were 55 (same as year before)

Our WIN Global Family increased by two members

We had an additional two churches supporting us with significant amounts of funding

Discipleship Programme

Following God's call for us to launch a Discipleship programme we were miraculously connected with Emmanuel Press in South Africa through a mutual friend and started discussions on ways we could work together to help the spread of the Gospel and for as many people as we could to engage with the discipleship programme. Their materials were re-branded to WIN's branding and we are working with our Global Family on the rollout of the programme to some pilot countries with a view to rolling it out wherever possible in the future.

Global Family

We extended our financial support to all Global Family Members to relieve them of some financial pressures whilst they continued their ministry. The Global Family experienced a number of pressures this year from low finances from their local churches who had historically supported them, to crop failures due to too much or too little rain and sickness. We sent a number of payments from our General Fund to support projects that included feeding 35 families in Pakistan, adding solar power to our orphanage in the Punjab (India), providing funds for 'Fellowship Meals' in the Philippines for pastoral care and evangelisation of the local community and starting a 'Farming and Bible Project' in Northern Uganda where young adults were trained to farm with a bible study at the end of each day. Towards the end of this financial year, we also created WIN Poland in response to the growing need of Ukrainian refugees following the invasion of Russia and were able to work with other organisations to get valuable supplies and funds to a couple of churches that were supporting the refugees in Poland.

Sierra Leone

Tamba had a heart attack in January and took some time to rest and recover from this. Their churches started to gather again early in the year whilst trying to observe social distancing. Following a long missions trip, Tamba fell ill towards the end of the trip and was hospitalised for 14 days, 10 of which he was on oxygen to assist his breathing.

Democratic Republic of the Congo

Claudaline and family continued to minister in Goma despite volcanic eruptions that shut much of the city. Over 500 families sheltered in Hope school. Claudaline continues to grieve the loss of her husband Desire and was able to take a number of weeks away to continue to come to terms with her loss. It has been a tough time for her.

Uganda (Central)

The Maranatha School in Buikwe is doing well following a refurbishment which was funded by a generous donation. The WIN compound in the local town started 24/7 prayer and worship and we were able to fund a PA and musical instruments so the youth of the town could be trained. This year we were able to ship 40kg of bras to the team who distributed them amongst the women in the local area. We were also able to supply vitamin D and Zinc supplements to the teachers of Maranatha school to help them combat Covid and build up their immunity and resilience.

World in Need International Ltd
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Trustees' Report (continued)
For the Year Ended 31 March 2022

Achievements and performance (continued)

Uganda (North)

Reverend George started a Bible and Farming project with 25 youth and then this grew to over 60 youth, all learning to farm as well as hearing the Gospel and contributing to Bible studies. We began a well project where a borehole was drilled and a pump installed with fencing to protect the area from contamination by wild animals as well as building a Pastor's house next to the well which is nearing completion. The aim is for trainee pastors to reside next to the well and share the good news of Jesus with those coming to the well to drink. Our team suffered a number of bereavements from Covid and other diseases.

Kenya

The Nancy George Academy opened its doors after Covid in May and the SIBI Bible school continued with online correspondence training. We took the opportunity to refurbish the school while it was closed with many classrooms receiving a new floor (some were previously just rubble) and windows. There is regular pressure from the local government to increase the standard of the classrooms as well as provide new IT equipment and a science block for the students. On the 1st October 2021 Robert in Kenya and the WIN Family lost Alice Mulumbi. Alice, wife of Robert, was an intrinsic part of the school and ministries in Kenya and whilst we trust she is home with Jesus now, we all grieve the loss of such a special and treasured lady.

Ethiopia

The operations in Ethiopia are supported by one member of staff due to the low income they receive which as an NGO is controlled by the Ethiopian government. We are praying for more volunteers and staff. The team need an additional 20 sponsored children to fulfil the government requirements which we are praying for.

Pakistan

Pakistan also started this year in lockdown and many families were struggling with cost of living rises and low income. In January we delivered quilts to the orphanage we look after as the girls had no bedding for the winter and we also engaged in a feeding programme for persecuted Christians and some Muslim families. Our WIN leader in Pakistan suffers from bouts of MS which are of a concern and a matter for prayer and medical care. Later in the year we supplied food, tables and clothes to the girls' orphanage enabling the girls to have places to sit, eat and study.

India – Punjab

The boys resident in our home are all well with 9 out of the 15 boys sponsored. We supplied funds for replacement batteries for the solar lighting in the compound. We were also able to fund new stables for the buffalos which supply milk to the boys each day.

India – Delhi

The school year in Delhi was cut short due to an upsurge in Covid-19. Almost half the staff were infected and recovered although sadly we have seen deaths in their families and one of the founding board members in India died of Covid in May. This was a difficult year for the school. The school remained closed for a considerable part of the year and there are plans for it to come under the wings of WIN India – Faridabad in the future with a focus on making the school as self-sustaining as possible. There is a huge need and opportunity to help with the Afghan refugees in Delhi.

India – Faridabad

Due to Covid in India, Sanjay and Sheeba reported they were under more pressure than they had ever been in their lives. People were walking through the streets crying at the pandemic and the huge losses to families that was experienced. They lost many family and friends in just a few months however thankfully they were well funded and so were not short of food and other supplies. The girls in the home are suffering from mental health problems after over a year in lockdown. The government continues to make life difficult with uncertainty and control over NGO bank accounts in India. Due to Covid, Sanjay had to take an 80% drop in his salary temporarily which usually brought funds in to WIN India Faridabad however this was restored later in the year.

World in Need International Ltd
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Trustees' Report (continued)
For the Year Ended 31 March 2022

Achievements and performance (continued)

Bangladesh

Covid closed our children's homes and all churches were unable to gather. The children went back to local villages. We experienced some tragic stories from our sponsored families. In the midst of Covid, Bangladesh suffered some of the worst flooding they had seen for years and we were able to help with food supplies to some in need. An appeal was started for a new church building for the new converts in the surrounding villages. The children's home received an upgrade including a new water pump supplying water to the whole home.

Thailand

Hat Yai where WIN Thailand is located has been a Covid hotspot. The tentmaking business set up by WIN Thailand that sell cakes and pastries had to close due to lockdown and the addicts under care in the centre had to leave. Thankfully we were able to sponsor both children of our leaders which enabled them to continue in their education. Whilst the centre was closed we were able to carry out some vital refurbishment work on the House of Victory.

Philippines

Following the closure of the school and church during the lockdown, Bevs and the team created online learning modules which were able to be delivered to all pupils with access to the internet via a smart phone. Whilst the centre remains, the landlord is looking to sell the property at their earliest convenience. The team rolled out Fellowship meals, visiting local families, taking food and sharing the Gospel with them. Thankfully, following kidnap threats from a militia group the local police rented some accommodation opposite the WIN Offices which we felt was God's provision and protection.

Poland

In response to the invasion of Ukraine by Russia in March 2022, we had a number of donors wishing to support the Ukrainian refugees. Through our connection with the previous CEO of WIN in Poland, we were together able to quickly create WIN Poland and establish connections with local churches and Christian organisations. As a result, we were able to immediately provide much needed support to the many refugees as well as food, clothing and school supplies for Ukrainian children that had been dispersed. Later in April, in conjunction with another charity, WIN took three vans over to Poland full of medical supplies, sanitary supplies for women as well as toys and school supplies for the children.

South Africa

Following what we believe was a God-ordained meeting at the start of the year, we met with a South African organisation called Emmanuel Press who had a Biblical Discipleship Course. Discussions with their UK team led to the Course being rebranded and licensed to WIN.

Database

Following our new database going live, all staff received training and support to enable them to use and support others on the system. The database continues to be under development, with further additions forecast. The future system will continue to drive time-saving measures as well as enabling us to ensure that all communications to sponsors are up to date and efficiently handled. We are extremely grateful to Cliff Wootton who has created the new database and system we now call 'Unity' – he has worked tirelessly on a volunteer basis to create a system that has increased our capacity to help people around the world.

Sponsorship

Sponsorship numbers increased this year, primarily due to the website driving new sponsorships and we started to approach new churches with the hope of this continuing to rise.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy of the charity is to maintain both restricted and unrestricted funds at levels that will enable the charity to meet its objectives for the foreseeable future. For restricted funds this is usually self-controlling as programmes are only expended within budgets aligned with their donations or grants. The trustees, CEO and Finance Manager have agreed a cash reserves policy of £30,000 to cover the following needs: staff salaries and services for approximately 3 months and/or an emergency fund. Use of the cash reserves requires trustee and CEO approval. Should a decision to use the reserves be taken in an emergency this will include plans for its replacement. If trustees decide to increase reserves, then the policy will be changed accordingly.

Since the end of the financial year, the Trustees have agreed to increase the contingent fund to £40,000, consistent with the growth in charitable activities.

Structure, governance and management

a. Constitution

World in Need International Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The main purpose of the charity, as set out in the Memorandum of Association, is to relieve poverty, sickness and distress, to preserve the health of persons in any part of the world, and to advance the education of such persons and those involved in administering such relief and all such objects that are charitable in law and not inconsistent with the above.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Induction and training of Trustees

Induction and training of Trustees is carried out through briefings by the Chairman, CEO and staff and by participation in World in Need conferences and other events. Trustees generally have a management or professional background relevant to the charity.

d. Arrangements for setting key management personnel remuneration

The key personnel are the Chief Executive Officer and the finance manager. Their remuneration is approved by the trustees.

Trustees' Report (continued)
For the Year Ended 31 March 2022

Structure, governance and management (continued)

e. Organisational structure

The CEO together with his team, which includes the child sponsorship manager and the finance manager, handles the day-to-day management of the charity. Trustees meet both formally and informally about eight times per year in addition to the AGM, and the CEO normally attends these meetings. The Trustees, working together with the CEO, are responsible for setting the overall direction of the charity, for approving the budget and major expenditures, for reviewing income and expenditure against budget and for assessing and mitigating major risks.

f. Related party relationships

Partner organisations

Under the Constitution of the Association of World in Need International, the membership of World in Need currently consists of selected leaders from our overseas Global Family. These strategic relationships with overseas organisations are governed through membership of the International Council, which currently meets on conference calls. To handle matters between International Council meetings, an International Council Mission Board (ICMB) meets as required usually via conference calls.

World in Need Global Family

The World in Need Global Family comprises established World in Need or affiliates' offices, most with their own boards, executive directors and staff in: Bangladesh, Ethiopia, India, Kenya, Pakistan, the Philippines, Sierra Leone, Thailand, Uganda, Democratic Republic of Congo, and the UK. By agreement the Global Family are not members of the Association of World in Need International and have opted to adopt the World in Need Global Family Agreement. A new 'Global Family Gathering' to bring the Global Family together awaits organisation after Corona virus has retreated and the Global Family regularly meets online for chat, discussion, prayer and mutual encouragement.

Trustees' Report (continued)
For the Year Ended 31 March 2022

Structure, governance and management (continued)

g. Major risks and management of those risks

Significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- operational performance, including risks to our personnel and volunteers; or
- achievement of our aims and objectives; or
- meeting the expectations of our beneficiaries or supporters; or
- maintaining the reputation of the charity.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified through the maintenance of a formal SORP risk assessment register, with mitigations and corrective actions by Trustees and management. This is subject to trustee/management review at formal meetings, where risk management is reported. Where appropriate, risks are covered by insurance.

The following framework is key to ensuring adequate risk assurance:

- regular monitoring of major risks and development of action plans;
- a system of risk calibration and impact pre and post risk mitigation;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures through internal management arrangements;
- maintaining reserves in line with set policies;
- regular summary reports on risk management to the Trustee Board.

At the end of March 2022 the highest risks were considered to be:

- security of staff and volunteers when travelling to beneficiaries in high risk areas of the world;
- risk of identity and data theft and fraud;
- risk to WIN from the global pandemic, especially in relation to donor support and the associated impact on those we seek to support.

In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of some risk if our key objectives are to be achieved.

World in Need International Ltd
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
I S J Martin
(Chair of Trustees)

Date: 19 December 2022

World in Need International Ltd
(A Company Limited by Guarantee)

Independent Examiner's Report
For the Year Ended 31 March 2022

Independent Examiner's Report to the Trustees of World in Need International Ltd ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 19 December 2022

James Peach

FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

World in Need International Ltd
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	143,674	165,006	308,680	270,739
Charitable activities	4	7,457	6,159	13,616	3,856
Investments	5	8,806	-	8,806	8,881
Total income		159,937	171,165	331,102	283,476
Expenditure on:					
Raising funds	6	32,640	-	32,640	28,150
Charitable activities	7	140,278	167,534	307,812	249,032
Total expenditure		172,918	167,534	340,452	277,182
Net (expenditure)/income		(12,981)	3,631	(9,350)	6,294
Transfers between funds	16	(720)	720	-	-
Total transfers		(720)	720	-	-
Net movement in funds		(13,701)	4,351	(9,350)	6,294
Reconciliation of funds:					
Total funds brought forward		442,768	18,410	461,178	454,884
Net movement in funds		(13,701)	4,351	(9,350)	6,294
Total funds carried forward		429,067	22,761	451,828	461,178

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

World in Need International Ltd
(A Company Limited by Guarantee)
Registered number: 02973200

Balance Sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	348,709	349,621
		<u>348,709</u>	<u>349,621</u>
Current assets			
Stocks	13	-	245
Debtors	14	4,114	6,266
Cash at bank and in hand		116,125	119,588
		<u>120,239</u>	<u>126,099</u>
Creditors: amounts falling due within one year	15	(17,120)	(14,542)
Net current assets		<u>103,119</u>	<u>111,557</u>
Total net assets		<u>451,828</u>	<u>461,178</u>
Charity funds			
Restricted funds	16	22,761	18,410
Unrestricted funds	16	429,067	442,768
Total funds		<u>451,828</u>	<u>461,178</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
I S J Martin
 (Chair of Trustees)

Date: 19 December 2022

The notes on pages 15 to 32 form part of these financial statements.

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

1. General information

World in Need International Ltd is an incorporated charity registered with the Charity Commission in England and Wales. The registered office address is Trinity Trading Centre, Mill Crescent, Crowborough, East Sussex, TN6 2QU.

The charity is a company limited by guarantee. The members of the company are the Trustees. In the event of the company being wound up, the liability of each Trustee amounts to £1 towards the assets of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

World in Need International Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No statement of cash flows has been provided as the charity is small under the Charities SORP (FRS 102).

The financial statements are presented in sterling and rounded to the nearest £1.

2.2 Going concern

The trustees have considered the impact of COVID-19 and Brexit. they have considered the charity will continue to operate for the foreseeable future and be able to settle all liabilities as they fall due, and is a going concern.

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Gift Aid

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note within Fixed assets fund.

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 45 years straight line
Office equipment	- 5 years straight line

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.16 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and legacies			
Donations	93,190	164,868	258,058
Gift aid reclaimed	44,733	138	44,871
Legacies	838	-	838
Donated services and facilities	4,913	-	4,913
Total 2022	143,674	165,006	308,680
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	78,196	146,479	224,675
Gift aid reclaimed	35,421	1,279	36,700
Grants from other charities	315	2,835	3,150
Donated services and facilities	6,214	-	6,214
Total 2021	267,904	2,835	270,739

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Sales of goods and services	525	-	525
Other events income	6,932	6,159	13,091
	<u>7,457</u>	<u>6,159</u>	<u>13,616</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Sales of goods and services	474	414	888
Other events income	1,019	1,949	2,968
	<u>1,493</u>	<u>2,363</u>	<u>3,856</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	8,775	8,775
Interest received on bank deposits	31	31
	<u>8,806</u>	<u>8,806</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Rental income	8,796	8,796
Interest received on bank deposits	85	85
	<u>8,881</u>	<u>8,881</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Marketing and publicity	6,818	6,818
Fundraising events	432	432
Wages and salaries	23,947	23,947
Costs of raising voluntary income - NI	519	519
Costs of raising voluntary income - pension costs	924	924
	<u>32,640</u>	<u>32,640</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Marketing and publicity	6,064	6,064
Fundraising events	397	397
Wages and salaries	21,078	21,078
Costs of raising voluntary income - NI	217	217
Costs of raising voluntary income - pension costs	394	394
	<u>28,150</u>	<u>28,150</u>

Notes to the Financial Statements
For the Year Ended 31 March 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Country Support	76,301	51,126	127,427
Child Sponsorship	63,977	116,408	180,385
	<u>140,278</u>	<u>167,534</u>	<u>307,812</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Country Support	37,381	54,175	91,556
Child Sponsorship	56,445	101,031	157,476
	<u>93,826</u>	<u>155,206</u>	<u>249,032</u>

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Country Support	52,366	2,260	72,801	127,427
Child Sponsorship	17,580	-	162,805	180,385
	<u>69,946</u>	<u>2,260</u>	<u>235,606</u>	<u>307,812</u>

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £
Country Support	38,532	2,314	50,710	91,556
Child Sponsorship	15,173	-	142,303	157,476
	<u>53,705</u>	<u>2,314</u>	<u>193,013</u>	<u>249,032</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Country Support	86,351	41,076	127,427
Child Sponsorship	134,867	45,518	180,385
	<u>221,218</u>	<u>86,594</u>	<u>307,812</u>
	<u><u>221,218</u></u>	<u><u>86,594</u></u>	<u><u>307,812</u></u>
	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Country Support	65,678	25,878	91,556
Child Sponsorship	119,652	37,824	157,476
	<u>185,330</u>	<u>63,702</u>	<u>249,032</u>
	<u><u>185,330</u></u>	<u><u>63,702</u></u>	<u><u>249,032</u></u>

Basis of allocation

Expenditure is allocated based on the most applicable of the following methods:

- Allocated to the income source generated
- Allocated in proportion to time spent
- 100% of costs allocated to charitable activities
- Allocated in proportion to the level of direct costs associated with the activity

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,700	1,920
Fees payable to the Charity's independent examiner in respect of:		
Legal fees	-	1,456
	<u><u>-</u></u>	<u><u>1,456</u></u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

10. Staff costs

	2022	2021
	£	£
Wages and salaries	89,528	72,910
Social security costs	2,395	711
Pension costs	3,413	1,773
	<u>95,336</u>	<u>75,394</u>

Wages and salaries reported above are the combined staff cost totals as reported in notes 6 and 7.

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Charitable purposes	6	5
Raising funds	1	1
	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity made no redundancy or termination payments during either the current or prior year.

Ex-gratia termination payments to former employees are made when the trustees believe it is appropriate to do so.

The total employee benefits, including employer pension contributions, of the key management personnel of the charity were £52,590 (2021 - £46,459).

The chief executive officer, as the highest paid member of staff, received benefits, including employer pension contributions, totalling £39,029 (2021 - £35,020). During the year restricted donations have been received by the charity for the personal support of the Chief Executive Officer and these are paid in addition to these benefits. The personal support payments paid during the year were £1,600 (2021: £1,800).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

12. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2021	350,000	17,357	367,357
Additions	-	1,349	1,349
At 31 March 2022	<u>350,000</u>	<u>18,706</u>	<u>368,706</u>
Depreciation			
At 1 April 2021	2,879	14,857	17,736
Charge for the year	1,440	821	2,261
At 31 March 2022	<u>4,319</u>	<u>15,678</u>	<u>19,997</u>
Net book value			
At 31 March 2022	<u>345,681</u>	<u>3,028</u>	<u>348,709</u>
At 31 March 2021	<u>347,121</u>	<u>2,500</u>	<u>349,621</u>

The fair value of the company's land and buildings was revalued on 31 March 2019. An independent valuer was not involved.

The land value of the freehold property suffers no depreciation.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2022	2021
	£	£
Freehold property	<u>91,327</u>	<u>92,767</u>

13. Stocks

	2022	2021
	£	£
Stocks	<u>-</u>	<u>245</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

14. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	3,950	4,047
Prepayments and accrued income	164	2,219
	4,114	6,266

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	435	-
Other taxation and social security	1,412	1,078
Other creditors	11,170	10,914
Accruals and deferred income	4,103	2,550
	17,120	14,542

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	349,621	-	(2,260)	1,348	348,709
Overhead provision	30,000	-	-	-	30,000
Approved projects	-	-	(2,500)	7,700	5,200
	379,621	-	(4,760)	9,048	383,909
General funds					
General fund	63,147	155,024	(163,245)	(9,768)	45,158
Total Unrestricted funds	442,768	155,024	(168,005)	(720)	429,067
Restricted funds					
Bangladesh	-	1,841	(2,291)	450	-
Child sponsorship	3,377	106,805	(107,276)	-	2,906
Congo	-	11,340	(11,340)	-	-
Coronavirus support	-	374	(150)	-	224
Ethiopia	-	1,924	(1,924)	-	-
Feeding programme	55	5,775	(5,670)	-	160
India - Faridabad	103	1,430	(1,803)	270	-
India - Punjab	450	2,550	(3,000)	-	-
Kenya	5,564	7,598	(7,490)	-	5,672
Northern Uganda	7,706	5,033	(8,628)	-	4,111
Philippines	-	4,943	(4,943)	-	-
Sierra Leone	-	761	(761)	-	-
Thailand	-	523	(523)	-	-
Rob Holmes support	-	1,600	(1,600)	-	-
Uganda	-	1,547	(999)	-	548
UK Fundraising	182	2,912	(1,934)	-	1,160
UK Miscellaneous (including discipleship course)	973	3,566	(3,230)	-	1,309
Poland	-	6,221	-	-	6,221
Pakistan	-	1,677	(1,677)	-	-
India Delhi	-	2,745	(2,295)	-	450
	18,410	171,165	(167,534)	720	22,761

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

16. Statement of funds (continued)

Total of funds	461,178	326,189	(335,539)	-	451,828
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Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Fixed assets	350,128	-	(2,314)	1,807	349,621
Overhead provision	30,000	-	-	-	30,000
Approved projects	-	-	(4,074)	4,074	-
	<u>380,128</u>	<u>-</u>	<u>(6,388)</u>	<u>5,881</u>	<u>379,621</u>
General funds					
General fund	52,790	130,520	(115,588)	(4,575)	63,147
Total Unrestricted funds	<u>432,918</u>	<u>130,520</u>	<u>(121,976)</u>	<u>1,306</u>	<u>442,768</u>

Restricted funds

Bangladesh	-	207	(207)	-	-
Child sponsorship	5,976	95,832	(96,315)	(2,116)	3,377
Congo	22	4,444	(4,466)	-	-
Coronavirus support	-	29,601	(30,411)	810	-
Ethiopia	-	369	(369)	-	-
Feeding programme	60	4,689	(4,694)	-	55
India - Faridabad	-	1,580	(1,477)	-	103
India - Punjab	-	1,716	(1,266)	-	450
Kenya	5,616	2,832	(2,884)	-	5,564
Northern Uganda	8,444	5,397	(6,616)	481	7,706
Philippines	-	396	(396)	-	-
Sierra Leone	-	648	(648)	-	-
Thailand	122	-	(122)	-	-
Rob Holmes support	-	1,800	(1,800)	-	-
Uganda	300	1,613	(1,913)	-	-
UK Fundraising	128	1,832	(1,622)	(156)	182
UK Miscellaneous (including discipleship course)	1,298	-	-	(325)	973

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

16. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
	21,966	152,956	(155,206)	(1,306)	18,410
Total of funds	454,884	283,476	(277,182)	-	461,178

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	379,621	-	(4,760)	9,048	383,909
General funds	63,147	155,024	(163,245)	(9,768)	45,158
Restricted funds	18,410	171,165	(167,534)	720	22,761
	461,178	326,189	(335,539)	-	451,828

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

17. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	380,128	-	(6,388)	5,881	379,621
General funds	52,790	130,520	(115,588)	(4,575)	63,147
Restricted funds	21,966	152,956	(155,206)	(1,306)	18,410
	<u>454,884</u>	<u>283,476</u>	<u>(277,182)</u>	<u>-</u>	<u>461,178</u>

Purpose of restricted funds

Country support - general gifts restricted to that field
 Child sponsorship - support for children
 Feeding programme - to feed children at our schools
 UK fundraising - fundraising in the UK for emergency needs anywhere
 UK miscellaneous - specific gifts for UK needs

Purposes of designated funds

Fixed asset fund - relates to the tangible fixed assets as they are not free available reserves
 Europe-UK overhead provision - a fund of £30,000 set aside to cover any emergency overhead costs
 Legacies - substantial legacies are set aside until the trustees determine how they should be spent
 Approved projects - money set aside from the general fund for projects approved by the trustees
 Transfers from restricted funds to the general fund have been made with the donors' consent where the original intended use of the funds is no longer possible.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	348,709	-	348,709
Current assets	80,358	39,881	120,239
Creditors due within one year	-	(17,120)	(17,120)
Total	<u>429,067</u>	<u>22,761</u>	<u>451,828</u>

World in Need International Ltd
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	349,621	-	349,621
Current assets	99,654	26,445	126,099
Creditors due within one year	(6,507)	(8,035)	(14,542)
Total	442,768	18,410	461,178

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,413 (2021 - £1,773). Contributions totalling £717 (2021 - £462) were payable to the fund at the balance sheet date and are included in creditors.

20. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	-	180

Notes to the Financial Statements
For the Year Ended 31 March 2022

21. Related party transactions

During the year the charity made the following related party transactions:

Key management personnel

During the year donations received from key management personnel with conditions attached totalled £1,045 (2021: £Nil). During the year donations received from key management personnel without any conditions totalled £20 (2021: £2,208). At the balance sheet date the amount due to/from Key management personnel was £Nil (2021: £Nil).

Donations received from related parties of key management personnel with conditions attached totalled £2,549.

Trustee Donations

Donations received from trustees without conditions attached totalled £25,000 (2021: £13,663) for the year. Other donations received from trustees with conditions totalled £12,689 (2021: £Nil).

Donations received from related parties of the trustees with conditions attached totalled £7,942 (2021: £Nil) and without conditions totalled £1,200 (2021: £Nil).

Daniel Rowe

(Trustee)

A monthly conditional donation of £900 commenced in November 2020 from Daniel Rowe. The purpose of the donation is to help provide funds for administration and will be made monthly up to July 2025 on the basis that Mrs Charlotte Sharp is employed by the charity. The Board Register of related interests and potential conflicts of interest has been updated to reflect this relationship and Daniel Rowe has agreed to withdraw himself from any decision making regarding this employee. At the balance sheet date the amount due to/from Daniel Rowe was £Nil (2021 - £Nil).

WORLD IN NEED INTERNATIONAL

England & Wales - Charity number 1041711

Accounts

Company registration number: 2973200

Charity registration number: 1041711

World In Need International Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Redshield Business Solutions Limited
Chartered Accountant
Suite 3, 1 - 3 Warren Court
Park Road
Crowborough
East Sussex
TN6 2QX

World In Need International Ltd

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World In Need International Ltd

Reference and Administrative Details

Chair of Trustees	I S J Martin, Treasurer
Trustees	A Martin I S J Martin, Treasurer K L Powney D M Rowe D A Tidswell A K Yip
Secretary	D A Tidswell
Senior Management Team	R Holmes, Chief Executive Officer S Tolkien, Finance Manager
Principal Office	Trinity Training Centre Mill Crescent Crowborough East Sussex TN6 2QU The charity is incorporated in England and Wales.
Company Registration Number	2973200
Charity Registration Number	1041711
Bankers	Lloyds TSB Bank plc Tunbridge Wells 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP
Independent Examiner	Redshield Business Solutions Limited Chartered Accountant Suite 3, 1 - 3 Warren Court Park Road Crowborough East Sussex TN6 2QX

World In Need International Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

A Martin

I S J Martin, Treasurer

K L Powney (appointed 7 July 2021)

D M Rowe (appointed 22 October 2020)

P Rowland-Smith (resigned 22 October 2020)

D A Tidswell

A K Yip (appointed 7 June 2021)

Objectives and activities

Objects and aims

World in Need International exists for "Practical Mission". That is as disciples, we help the poor, the hungry and those in need of education. Having experienced this expression of God's love we then give these people the opportunity to hear the good news of Jesus, to know Him more and develop a relationship with Him as Lord and Saviour of their lives. Then we help them to be disciples who make disciples.

By enabling local people in each country to develop their skills and capacity through education and development programmes, the charity seeks to make real differences to local communities.

WIN always seeks to work directly in partnership with local community leaders who share our passion and vision for "Practical Mission".

Objectives, strategies and activities

In pursuing our mission, WIN has 3 clear aims:

Aim 1: Discipleship of those we serve and to strengthen the church in the areas where we work.

Aim 2: To feed the hungry and help the poor.

Aim 3: Helping Churches and Christians engage in global mission.

In support of our aims this year we have focused on the following strategies:

- a re-fresh and sharpening of our vision, mission and global branding;
- creation of the World in Need Global Family;
- development of a new database and online system to facilitate improved donor support & communication;
- development of child, feeding and community leader sponsorships;
- increased focus on the 'metrics that matter' that deliver the mission;
- growing the number of partnership churches in the UK;
- increasing the number of Global Family members;
- continued efforts to minimise the effects of economic downturn;

World In Need International Ltd

Trustees' Report (continued)

- investing in existing projects in various locations globally;
- strengthening the support provided by the UK;
- promotion of the charity's work through research, publication and distribution of the World in Need newsletter (WINNEWS), which also acts as a source for new ideas for the staff and offices overseas;

World In Need International Ltd

Trustees' Report (continued)

This year has been incredibly difficult for so many. The global pandemic, on top of economic, political and climate challenges, has made an already challenged world an even more difficult place for those already faced with profound day-to-day struggles. Even the little we take so much for granted has become further out of reach for the poorest on our planet.

It is in this context that we would like to thank from the bottom of our hearts the very many that do what they can to help alleviate and to support those living in the most challenging of circumstances. World in Need exists for Practical Mission, doing what we can in partnership with others to support, encourage and demonstrate the love of Jesus for those living in some of the harshest places on earth. Whether you are part of the wonderful WIN staff and volunteer team, a member of our incredibly generous family of donors, one of our gifted and committed local community leaders, you make a difference. A very important and significant difference. Thank you all so much.

Last year, through the inspired leadership of our CEO, Rob Holmes, WIN embarked on a strategic refresh, renewing and re-sharpening our vision and mission, laying the organisational framework that will enable us to further increase the support we provide for our WIN Global Family, currently across 10 African and Asian countries.

As we rolled-out the refreshed Global branding, the new database and sharpened online presence we were excited to see the release of increased donations that enabled us to directly increase the emergency relief as well as strategic infrastructure for our Global Family – crucial, and life-giving support for communities already struggling even before the onset of the pandemic. As usual, it has been the most vulnerable that are the least protected and equipped to weather the storm and so every little we are able to provide is precious. As a result of everyone's efforts and the increased support of our donors, in the last year WIN has been able to increase the support provided to our WIN communities by nearly 14%.

There is of course so much more to do. We are however people of hope and we believe that where Jesus calls us to go, He will provide all that is needed. Together, we will continue to do all that we can for as many as we are able to reach – but we can only do it with your support. So, once again, from the bottom of our hearts, thank you to all those that enable WIN to help the poor and to feed the hungry. As recorded by Matthew in Chapter 25 and verse 40, "The King will reply, 'I tell you the truth, whatever you did for one of the least of these brothers and sisters of mine, you did for me.'"

Fundraising disclosures

World In Need continues to promote the need and importance for 'Practical Mission' through its online presence, newsletters, Global Family and its in-house Church Partnerships manager. No professional fundraisers are currently being used. WIN has however recently entered into an arrangement with a will-writing firm to offer a will-writing service with the hope that some may choose to leave a legacy for WIN.

WIN are not members of any fundraising scheme or fundraising standards body but we seek to always operate with the utmost integrity in all that we do. No complaints have been received in the period regarding WIN's fundraising activities.

World In Need International Ltd

Trustees' Report (continued)

Public benefit

The clearly identifiable public benefits of the charity, in line with the charity's aims, are:

- the relief of poverty, sickness and distress and in many cases advancing education by sponsoring children and families in the developing world;
- the enabling of local people in several developing countries to build and run training centres, schools, children's homes and agricultural farms by providing finance, literature and expertise;
- provision of humanitarian aid in disaster-stricken countries, where we usually operate;
- the promotion of Christian values through Biblical teaching.

In setting our programmes each year the Trustees have regard to the Charity Commission's general guidance on public benefit and on the prevention and relief of poverty. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

World in Need International relies upon the support of a number of dedicated volunteers for day-to-day running and administration of the charity, and we are grateful for all of the time and effort they put into our charitable activities. The time donated by these volunteers has not been recognised in the Statement of Financial Activities, as accurate financial measurement is not possible. In the UK, volunteers are engaged as:

- Representatives of the charity in churches and other groups;
- Organisers of World in Need International fundraising and other events;
- Fundraisers in churches and the wider community;
- Hosts for overseas visitors;
- Organisers of mailings and other promotional activities;
- Helpers in day to day office duties;
- Visitors to support the work on the ground;
- Clothes collections and sorting from our clothes bins;
- IT systems development;

Achievements and performance

An update from the CEO

Firstly, a huge thankyou to all who have generously supported World in Need over the years. Whether financial, prayer or practical support it's humbling to see the impact you make. Never has there been a more important time for us to engage in 'Practical Mission'. The importance of God's call on WIN to 'Feed the hungry, help the poor and tell them about Jesus' remains clear and reflects a world desperately in need of Jesus, and desperately in need of practical support too.

World In Need International Ltd

Trustees' Report (continued)

We entered this financial year in 'Lockdown' due to the Covid-19 Pandemic, which saw the UK Team, our Global Family and our Supporters all placed in extreme circumstances they have never faced before. They've risen above these circumstances and responded in the most amazing ways. We are so thankful that we have been generously provided for over the year in lockdown, but simultaneously feel sadness and grief for those who support us or work for us around the world who've lost their lives, or loved ones, during this global crisis.

We closed the physical UK office in March 2020 and quickly began a 'scenario mapping exercise' to help gauge the potential impact and therefore changes required for the months ahead. As a result of this analysis we increased our focus on digital marketing and communications as well as creating a whole new 'digital office' by the end of April '20 to enable the whole UK team to function effectively whilst working from home.

We simultaneously carried out a rapid analysis of every Global Family Member, their risks and their projects, to see how we could best support them should the virus increase in their countries. It swiftly became clear that all our schools and ministries needed to physically close and a new way of working urgently needed to emerge. Many of the Global Family reported a drop in income for both themselves and the families around them, including the families of our sponsored children. This resulted in the launch of our donor appeal which raised in excess of £45,000, for which we give grateful thanks to God. This funding equipped us to underpin our Global Family around the world and ensure the provision of additional funds into the hands of every single sponsored child to enable their families to buy much needed food at a time when they had no money. It potentially saved thousands of lives. As I write, the challenges continue and we pray for provision of vaccines by the rich countries of the world to the poorer countries, and for the many who don't yet know Jesus to recognise Him as Lord and Saviour of their lives.

As we look ahead we believe we are yet to fully respond to God's call to make disciples, and the year ahead is filled with excitement and hope as we work towards further progressing the journey God has called us on. We hope and pray that this year will see the release of a discipleship course across many of our Global Family, the growth of corporate prayer for the work we do and mission around the world.

Throughout the pandemic I have taken inspiration from a number of Bible verses, including "If my people who are called by my name humble themselves, and pray and seek my face and turn from their wicked ways, then I will hear from heaven and will forgive their sin and heal their land" (2 Chronicles 7:14 ESV). It is this humbling of ourselves, seeking God's face, hearing from Heaven and Him healing our land that has been a key part of our call to pray more corporately.

As we look ahead, I see an exciting future if we stay humble and led by God. Where God calls, He provides and I see our calling to 'Feed the hungry, help the poor and tell them about Jesus' even more clearly. We have seen God provide more sponsors, more funds and more opportunities to reach people in need. As we step into this next season I believe He will continue to put WIN on the hearts of people to give to our Global Family - enabling fulfilment of the vision God has given us, and bringing more people into His Kingdom.'

In His service I write,

Rob Holmes
CEO

World In Need International Ltd

Trustees' Report (continued)

Financial review

The Trustees are grateful to every donor and supporter for their sacrificial giving in these uncertain economic times. The vital work that World in Need does in many countries is only made possible with such support.

The income for the financial year ending 31st March 2021 was £283,476 compared with the 31st March 2020 total of £253,263, an increase of nearly 12%. The increase is as a result of ongoing efforts to increase online presence as well as increased donor engagement. Donations also benefitted from a number of notable individual donations.

Total expenditure was £277,182 with a net surplus of £6,294 for the year. Expenditure on charitable activities rose by £30,278 an increase of nearly 14%.

We remain vigilant in keeping tight control on costs including staff hours, whilst seeking to maximise income to meet the many demands that we see every day.

Policy on reserves

The policy of the charity is to maintain both restricted and unrestricted funds at levels that will enable the charity to meet its objectives for the foreseeable future. For restricted funds this is usually self-controlling as programmes are only expended within budgets aligned with their donations or grants.

The trustees, CEO and Finance Manager have agreed a cash reserves policy of £30,000 to cover the following needs: staff salaries and services for approximately 3 months and/or an emergency fund. Use of the cash reserves requires trustee and CEO approval. Should a decision to use the reserves be taken in an emergency this will include plans for its replacement. If trustees decide to increase reserves, then the policy will be changed accordingly.

Plans for future periods

Going concern

The Covid-19 pandemic has raised a number of issues for World in Need International. Our strategy of engaging churches has suffered due to churches focusing on operational restructures. The WIN office was closed from 19th March, clothes collections were halted and all office based activities were halted to the end of the reporting period for this report and beyond. WIN complied with all Government requests for offices and organisations including the production of risk assessments and implementation of 'Covid safe' procedures. We did not furlough any staff in this period. In response to the closed office, temporary phone numbers were displayed on our website so calls were routed to staff working from home. Research to transition the charity from temporary systems online to more stable systems started. Staff employed to develop Church Partnerships were redeployed to make Grants and Trust fund applications. We stayed in very regular contact with our Global Family and were, through the generosity of our donors, able to ensure their continued support both financially, practically and spiritually during this difficult time as well as ensure all our beneficiaries received additional support. Between 30th March – 11th May our CEO met weekly with 6 other NGO CEO's to share ideas and to help each NGO navigate the uncertainty ahead.

World In Need International Ltd

Trustees' Report (continued)

At each quarterly Board meeting the Trustees review the progress against the annual financial plan and any material deviations from the budget. Donations in the previous year were resilient and above plan and expenses less than plan. This enabled WIN to increase its overall giving during the year, as well as to sustain reserves in line with policy. The latest financial year is also substantially tracking to plan and the Trustees have every reason to believe that net income will be broadly in line with the annual plan. It is the aim of the Trustees to both increase levels of charitable giving over time and to maintain an appropriate level of reserves. The current financial plan reflects both of these goals. The Trustees can see no reason why the charity will not remain a going concern in support of its charitable aims for the foreseeable future.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee. The Company is constituted under a Trust deed and is registered as charity number 1041711.

The main purpose of the charity, as set out in the Memorandum of Association, is to relieve poverty, sickness and distress, to preserve the health of persons in any part of the world, and to advance the education of such persons and those involved in administering such relief and all such objects that are charitable in law and not inconsistent with the above.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Day to day running of the charity is delegated to the CEO, in accordance with the Delegation Framework approved by the Trustees.

Induction and training of trustees

Induction and training of Trustees is carried out through briefings by the Chairman, CEO and staff and by participation in World in Need conferences and other events. Trustees generally have a management or professional background relevant to the charity.

Arrangements for setting key management personnel remuneration

The key personnel are the Chief Executive Officer and the finance manager. Their remuneration is approved by the trustees.

Organisational structure

The CEO together with his team, which includes the child sponsorship manager and the finance manager, handles the day-to-day management of the charity. Trustees meet both formally and informally about eight times per year in addition to the AGM, and the CEO normally attends these meetings.

The Trustees, working together with the CEO, are responsible for setting the overall direction of the charity, for approving the budget and major expenditures, for reviewing income and expenditure against budget and for assessing and mitigating major risks.

World In Need International Ltd

Trustees' Report (continued)

Relationships with related parties

Partner organisations

Changes have been made to the relationship structure this year to regularise the constitution with historic charity practice and ensure that the Trustees of WIN International were able to govern WIN and fulfil their obligations to the Charity Commission without potential external or overseas influences.

Under the Constitution of the Association of World in Need International, the membership of World in Need currently consists of selected leaders from our overseas Global Family. These strategic relationships with overseas organisations are governed through membership of the International Council, which historically met in person every two years but currently meets on conference calls. To handle matters between International Council meetings, an International Council Mission Board (ICMB) meets as required usually via conference calls.

World in Need Global Family

The World in Need Global Family comprises established World in Need or affiliates' offices, most with their own boards, executive directors and staff in: Bangladesh, Ethiopia, India, Kenya, Pakistan, the Philippines, Sierra Leone, Thailand, Uganda, Democratic Republic of Congo, and the UK. By agreement the Global Family are not members of the Association of World in Need international and have opted to adopt the World in Need Global Family Agreement. A new 'Global Family Gathering' to bring the Global Family together awaits organisation after Corona virus has retreated and the Global Family regularly meets online for chat, discussion, prayer and mutual encouragement.

Major risks and management of those risks

Significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- operational performance, including risks to our personnel and volunteers; or
- achievement of our aims and objectives; or
- meeting the expectations of our beneficiaries or supporters; or
- maintaining the reputation of the charity.

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified through the maintenance of a formal SORP risk assessment register, with mitigations and corrective actions by Trustees and management. This is subject to trustee/management review at formal meetings, where risk management is reported.

Where appropriate, risks are covered by insurance. The following framework is key to ensuring adequate risk assurance:

World In Need International Ltd

Trustees' Report (continued)

- regular monitoring of major risks and development of action plans;
- a system of risk calibration and impact pre and post risk mitigation;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures through internal management arrangements;
- maintaining reserves in line with set policies;
- regular summary reports on risk management to the Trustee Board.

At the end of March 2021 the highest risks were considered to be:

- security of staff and volunteers when travelling to beneficiaries in high risk areas of the world;
- risk of identity and data theft and fraud;
- risk to WIN from the global pandemic, especially in relation to donor support and the associated impact on those we seek to support.

In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of some risk if our key objectives are to be achieved.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity maintains bank deposits as a designated reserve.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

World In Need International Ltd

Trustees' Report (continued)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The trustees (who are also the directors of World In Need International Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 3 November 2021 and signed on its behalf by:

.....
I S J Martin
Chair of Trustees

World In Need International Ltd

Independent Examiner's Report to the trustees of World In Need International Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 13 to 38.

Respective responsibilities of trustees and examiner

As the charity's trustees of World In Need International Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of World In Need International Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since World In Need International Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of World In Need International Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jenny Dinnage FCA
Chartered Accountant
ICAEW
Suite 3, 1 - 3 Warren Court
Park Road
Crowborough
East Sussex
TN6 2QX

8 November 2021

World In Need International Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	120,146	150,593	270,739
Other trading activities	4	1,493	2,363	3,856
Investment income	5	8,881	-	8,881
Total income		<u>130,520</u>	<u>152,956</u>	<u>283,476</u>
Expenditure on:				
Raising funds	6	(28,150)	-	(28,150)
Charitable activities	7	(93,826)	(155,206)	(249,032)
Total expenditure		<u>(121,976)</u>	<u>(155,206)</u>	<u>(277,182)</u>
Net income/(expenditure)		8,544	(2,250)	6,294
Transfers between funds		<u>1,306</u>	<u>(1,306)</u>	-
Net movement in funds		9,850	(3,556)	6,294
Reconciliation of funds				
Total funds brought forward		<u>432,918</u>	<u>21,966</u>	<u>454,884</u>
Total funds carried forward	24	<u><u>442,768</u></u>	<u><u>18,410</u></u>	<u><u>461,178</u></u>

World In Need International Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	107,551	125,284	232,835
Other trading activities	4	5,996	3,844	9,840
Investment income	5	10,588	-	10,588
Total income		<u>124,135</u>	<u>129,128</u>	<u>253,263</u>
Expenditure on:				
Raising funds	6	(20,879)	-	(20,879)
Charitable activities	7	(94,657)	(124,097)	(218,754)
Total expenditure		<u>(115,536)</u>	<u>(124,097)</u>	<u>(239,633)</u>
Net income		8,599	5,031	13,630
Transfers between funds		<u>13,519</u>	<u>(13,519)</u>	-
Net movement in funds		22,118	(8,488)	13,630
Reconciliation of funds				
Total funds brought forward		<u>410,800</u>	<u>30,454</u>	<u>441,254</u>
Total funds carried forward	24	<u><u>432,918</u></u>	<u><u>21,966</u></u>	<u><u>454,884</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 24.

World In Need International Ltd
(Registration number: 2973200)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	349,621	350,128
Current assets			
Stocks	15	245	245
Debtors	16	6,266	3,450
Cash at bank and in hand	17	<u>119,588</u>	<u>117,262</u>
		126,099	120,957
Creditors: Amounts falling due within one year	18	<u>(14,542)</u>	<u>(16,201)</u>
Net current assets		<u>111,557</u>	<u>104,756</u>
Net assets		<u>461,178</u>	<u>454,884</u>
Funds of the charity:			
Restricted			
		<u>18,410</u>	<u>21,966</u>
Unrestricted income funds			
Unrestricted		187,313	177,463
Unrestricted revaluation reserve		<u>255,455</u>	<u>255,455</u>
Total unrestricted funds		<u>442,768</u>	<u>432,918</u>
Total funds	24	<u>461,178</u>	<u>454,884</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

World In Need International Ltd
(Registration number: 2973200)
Balance Sheet as at 31 March 2021 (continued)

The financial statements on pages 13 to 38 were approved by the trustees, and authorised for issue on 3 November 2021 and signed on their behalf by:

.....
I S J Martin
Chairman and Trustee

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Trinity Training Centre
Mill Crescent
Crowborough
East Sussex
TN6 2QU

These financial statements were authorised for issue by the trustees on 3 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

World In Need International Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Gift aid is allocated to unrestricted or restricted funds in line with donor requests.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of direct costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

The charity has adopted the revaluation model to revalue items of freehold property whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal. Revaluation gains and losses are recognised in the Statement of Financial Activities and added to reserves in a separate Revaluation reserve

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	straight line over 45 years
Office equipment	straight line over 5 years

Mixed motive investments

The freehold property is used mainly for the administration purposes of the charity and partly to generate rental income. The trustees are of the opinion that it is impractical to apportion the property between tangible fixed assets and investment property and therefore the whole of the freehold property has been classified as a tangible fixed asset.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Accounting policies (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	78,196	146,479	224,675
Gift aid reclaimed	35,421	1,279	36,700
Grants, including capital grants;			
Grants from other charities	315	2,835	3,150
Donated services and facilities	6,214	-	6,214
	<u>120,146</u>	<u>150,593</u>	<u>270,739</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	64,872	122,253	187,125
Legacies	8,559	3,000	11,559
Gift aid reclaimed	34,120	31	34,151
	<u>107,551</u>	<u>125,284</u>	<u>232,835</u>

4 Income from other trading activities

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

4 Income from other trading activities (continued)

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Trading income;			
Sales of goods and services	474	414	888
Events income;			
Other events income	1,019	1,949	2,968
	1,493	2,363	3,856
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Trading income;			
Sales of goods and services	1,036	528	1,564
Events income;			
Other events income	4,960	3,316	8,276
	5,996	3,844	9,840

5 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	85	85
Income from rents	8,796	8,796
	8,881	8,881
	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	388	388
Income from rents	10,200	10,200
	10,588	10,588

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

6 Expenditure on raising funds

	Direct costs	Staff costs	Total
	£	£	2021
			£
Costs of generating donations and legacies	6,064	21,689	27,753
Costs of trading activities	397	-	397
	<u>6,461</u>	<u>21,689</u>	<u>28,150</u>
	Direct costs	Staff costs	Total
	£	£	2020
			£
Costs of generating donations and legacies	7,003	12,644	19,647
Costs of trading activities	1,232	-	1,232
	<u>8,235</u>	<u>12,644</u>	<u>20,879</u>

a) Costs of generating donations and legacies

	Unrestricted funds	Total
	General	2021
	£	£
Marketing and publicity	<u>6,064</u>	<u>6,064</u>
	Unrestricted funds	Total
	Designated	2020
	£	£
Marketing and publicity	<u>1,328</u>	<u>7,003</u>

b) Costs of trading activities

	Unrestricted funds	Total
	General	2021
	£	£
Fundraising events	<u>397</u>	<u>397</u>
	<u>397</u>	<u>397</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

6 Expenditure on raising funds (continued)

b)	Costs of trading activities (continued)		
	Unrestricted funds Designated £	General £	Total 2020 £
Fundraising events	386	846	1,232
	386	846	1,232

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £	
	Country Support	80,851	25,878	106,729
Child Sponsorship	104,479	37,824	142,303	
	185,330	63,702	249,032	
	Activity undertaken directly £	Activity support costs £	2020 £	
	Country Support	61,334	21,116	82,450
Child Sponsorship	96,491	39,813	136,304	
	157,825	60,929	218,754	
	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £
	Country Support	4,074	10,877	54,175
Child Sponsorship	-	-	101,031	101,031
Staff Costs - direct	-	15,173	-	15,173
Staff Costs - Allocated Support Costs	-	38,532	-	38,532
Other Allocated Support Costs	2,314	19,480	-	21,794
Governance Costs	-	3,376	-	3,376
	6,388	87,438	155,206	249,032

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

7 Expenditure on charitable activities (continued)

	Unrestricted funds		Restricted funds	Total 2020
	Designated	General		
	£	£	£	£
Country Support	-	18,272	31,068	49,340
Child Sponsorship	-	-	93,029	93,029
Staff Costs - direct	-	15,456	-	15,456
Staff Costs - Allocated Support Costs	-	37,840	-	37,840
Other Allocated Support Costs	2,558	17,406	-	19,964
Governance Costs	-	3,125	-	3,125
	<u>2,558</u>	<u>92,099</u>	<u>124,097</u>	<u>218,754</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds		Total
		Designated £	General £	2021 £
Premises	C	1,440	7,659	9,099
Finance	C	-	1,125	1,125
Governance	C	-	3,376	3,376
Administration	C	874	10,696	11,570
Staff	C	-	38,532	38,532
		<u>2,314</u>	<u>61,388</u>	<u>63,702</u>

	Basis of allocation	Unrestricted funds		Total
		Designated £	General £	2020 £
Premises	C	1,596	6,558	8,154
Finance	C	-	1,151	1,151
Governance	C	-	3,125	3,125
Administration	C	962	9,697	10,659
Staff	C	-	37,840	37,840
		<u>2,558</u>	<u>58,371</u>	<u>60,929</u>

Support costs allocated to raising funds

	Basis of allocation	Staff costs £	Total 2021 £
Costs of generating donations and legacies	B	<u>21,689</u>	<u>21,689</u>

	Basis of allocation	Staff costs £	Total 2020 £
Costs of generating donations and legacies	B	<u>12,644</u>	<u>12,644</u>

Support costs allocated to charitable activities

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs (continued)

		Governance costs	Finance costs	Staff costs	Admini- stration costs	Premises costs including depreciation	Total 2021
	Basis of allocation	£	£	£	£	£	£
Country Support	D	1,371	457	15,654	4,700	3,696	25,878
Child Sponsorship	D	<u>2,005</u>	<u>668</u>	<u>22,878</u>	<u>6,870</u>	<u>5,403</u>	<u>37,824</u>
		<u>3,376</u>	<u>1,125</u>	<u>38,532</u>	<u>11,570</u>	<u>9,099</u>	<u>63,702</u>

		Governance costs	Finance costs	Staff costs	Admini- stration costs	Premises costs including depreciation	Total 2020
	Basis of allocation	£	£	£	£	£	£
Country Support	D	1,083	399	13,114	3,694	2,826	21,116
Child Sponsorship	D	<u>2,042</u>	<u>752</u>	<u>24,726</u>	<u>6,965</u>	<u>5,328</u>	<u>39,813</u>
		<u>3,125</u>	<u>1,151</u>	<u>37,840</u>	<u>10,659</u>	<u>8,154</u>	<u>60,929</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs (continued)

Basis of allocation

Reference	Method of allocation
A	Allocated to the income source generated
B	Allocated in proportion to time spent
C	100% of costs allocated to charitable activities
D	Allocated in proportion to the level of direct costs associated with the activity

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	1,920	1,920
Legal fees	1,456	1,456
	<u>3,376</u>	<u>3,376</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	1,920	1,920
Legal fees	1,205	1,205
	<u>3,125</u>	<u>3,125</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Operating leases - plant and machinery	720	720
Depreciation of fixed assets	<u>2,314</u>	<u>2,303</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £13,663 for the year (2020 - £4,331).

11 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	72,910	62,241
Social security costs	711	2,013
Pension costs	<u>1,773</u>	<u>1,686</u>
	<u>75,394</u>	<u>65,940</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Charitable purposes	5	5
Raising funds	<u>1</u>	<u>-</u>
	<u>6</u>	<u>5</u>

5 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,773 (2020 - £1,686).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2020 - £Nil).

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

11 Staff costs (continued)

Ex-gratia termination payments to former employees are made when the trustees believe it is appropriate to do so.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits, including employer pension contributions, of the key management personnel of the charity were £46,459 (2020 - £46,459).

The chief executive officer, as the highest paid member of staff, received benefits, including employer pension contributions, totalling £35,020 (2020 - £35,020). During the year restricted donations have been received by the charity for the personal support of the Chief Executive Officer and these are paid in addition to these benefits. The personal support payments paid during the year were £1,800 (2020: £4,605).

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,920</u>	<u>1,920</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	350,000	15,550	365,550
Additions	<u>-</u>	<u>1,807</u>	<u>1,807</u>
At 31 March 2021	<u>350,000</u>	<u>17,357</u>	<u>367,357</u>
Depreciation			
At 1 April 2020	1,439	13,983	15,422
Charge for the year	<u>1,440</u>	<u>874</u>	<u>2,314</u>
At 31 March 2021	<u>2,879</u>	<u>14,857</u>	<u>17,736</u>
Net book value			
At 31 March 2021	<u>347,121</u>	<u>2,500</u>	<u>349,621</u>
At 31 March 2020	<u>348,561</u>	<u>1,567</u>	<u>350,128</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

14 Tangible fixed assets (continued)

Revaluation

The fair value of the company's land and buildings was revalued on 31 March 2019. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £92,767 (2020 - £93,656).

15 Stock

	2021 £	2020 £
Stocks	245	245

16 Debtors

	2021 £	2020 £
Prepayments	2,219	335
Other debtors	4,047	3,115
	<u>6,266</u>	<u>3,450</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	148	148
Cash at bank	8,819	11,077
Short-term deposits	110,621	106,037
	<u>119,588</u>	<u>117,262</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,142
Other taxation and social security	1,078	2,002
Other creditors	10,914	10,443
Accruals	2,550	2,614
	<u>14,542</u>	<u>16,201</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Other		
Within one year	<u>180</u>	<u>720</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,773 (2020 - £1,686).

21 Reserves

	Unrestricted revaluation reserve	Total
	£	£
At 1 April 2020	<u>255,455</u>	<u>255,455</u>
At 31 March 2021	<u>255,455</u>	<u>255,455</u>
	Unrestricted revaluation reserve	Total
	£	£
At 1 April 2019	<u>255,455</u>	<u>255,455</u>
At 31 March 2020	<u>255,455</u>	<u>255,455</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	349,621	-	349,621
Current assets	69,654	30,000	26,445	126,099
Current liabilities	(6,507)	-	(8,035)	(14,542)
Total net assets	<u>63,147</u>	<u>379,621</u>	<u>18,410</u>	<u>461,178</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	350,128	-	350,128
Current assets	59,472	30,000	31,485	120,957
Current liabilities	(6,682)	-	(9,519)	(16,201)
Total net assets	<u>52,790</u>	<u>380,128</u>	<u>21,966</u>	<u>454,884</u>

23 Related party transactions

During the year the charity made the following related party transactions:

Key management personnel

During the year donations without any conditions totalling £2208 (2020: £2154) were received from key management personnel. At the balance sheet date the amount due to/from Key management personnel was £Nil (2020 - £Nil).

Daniel Rowe

(Trustee)

A monthly conditional donation of £900 commenced in November 2020 from Daniel Rowe. The purpose of the donation is to help provide funds for administration and will be made monthly up to July 2025 on the basis that Mrs Charlotte Sharp is employed by the charity. The Board Register of related interests and potential conflicts of interest has been updated to reflect this relationship and Daniel has agreed to withdraw himself from any decision making regarding this employee. At the balance sheet date the amount due to/from Daniel Rowe was £Nil (2020 - £Nil).

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

24 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Trans- fers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General	52,790	124,306	(109,374)	(4,575)	63,147
<i>Designated</i>					
Fixed Assets	350,128	-	(2,314)	1,807	349,621
Overhead Provision	30,000	-	-	-	30,000
Approved projects	-	-	(4,074)	4,074	-
	<u>380,128</u>	<u>-</u>	<u>(6,388)</u>	<u>5,881</u>	<u>379,621</u>
Total Unrestricted	<u>432,918</u>	<u>124,306</u>	<u>(115,762)</u>	<u>1,306</u>	<u>442,768</u>
Restricted					
Bangladesh	-	207	(207)	-	-
Child Sponsorship	5,976	95,832	(96,315)	(2,116)	3,377
Congo	22	4,444	(4,466)	-	-
Coronavirus support	-	29,601	(30,411)	810	-
Ethiopia	-	369	(369)	-	-
Feeding Programme	60	4,689	(4,694)	-	55
India	-	1,580	(1,477)	-	103
India - Punjab	-	1,716	(1,266)	-	450
Kenya	5,616	2,832	(2,884)	-	5,564
Northern Uganda	8,444	5,397	(6,616)	481	7,706
Philippines	-	396	(396)	-	-
Sierra Leone	-	648	(648)	-	-
Thailand	122	-	(122)	-	-
Rob Holmes support	-	1,800	(1,800)	-	-
Uganda	300	1,613	(1,913)	-	-
UK Fundraising	128	1,832	(1,622)	(156)	182
UK Miscellaneous	1,298	-	-	(325)	973
Total restricted	<u>21,966</u>	<u>152,956</u>	<u>(155,206)</u>	<u>(1,306)</u>	<u>18,410</u>
Total funds	<u>454,884</u>	<u>277,262</u>	<u>(270,968)</u>	<u>-</u>	<u>461,178</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

24 Funds (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Trans- fers £	Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
<i>General</i>					
General	17,835	124,135	(111,264)	22,084	52,790
<i>Designated</i>					
Fixed Assets	351,991	-	(2,303)	440	350,128
Overhead Provision	30,000	-	-	-	30,000
Legacies	10,974	-	(1,969)	(9,005)	-
	<u>392,965</u>	<u>-</u>	<u>(4,272)</u>	<u>(8,565)</u>	<u>380,128</u>
Total unrestricted	<u>410,800</u>	<u>124,135</u>	<u>(115,536)</u>	<u>13,519</u>	<u>432,918</u>
Restricted					
Bangladesh	-	1,751	(1,751)	-	-
Child Sponsorship	4,670	98,574	(93,029)	(4,239)	5,976
Congo	22	3,543	(3,543)	-	22
Ethiopia	45	2,097	(2,142)	-	-
Feeding Programme	-	4,579	(4,519)	-	60
India	-	1,215	(1,215)	-	-
Kenya	16,022	2,498	(5,624)	(7,280)	5,616
Northern Uganda	8,174	1,967	(1,697)	-	8,444
Pakistan	219	1,726	(1,945)	-	-
Philippines	100	964	(1,064)	-	-
Sierra Leone	-	2,936	(936)	(2,000)	-
Thailand	4	118	-	-	122
Rob Holmes support	-	4,605	(4,605)	-	-
Uganda	-	1,510	(1,210)	-	300
UK Fundraising	225	-	(97)	-	128
UK Miscellaneous	973	1,045	(720)	-	1,298
Total restricted	<u>30,454</u>	<u>129,128</u>	<u>(124,097)</u>	<u>(13,519)</u>	<u>21,966</u>

World In Need International Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

24 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Total funds	<u>441,254</u>	<u>253,263</u>	<u>(239,633)</u>	<u>-</u>	<u>454,884</u>

Purposes of restricted funds

Country support - general gifts restricted to that field

Child sponsorship - support for children

Feeding programme - to feed children at our schools

UK fundraising - fundraising in the UK for emergency needs anywhere

UK miscellaneous - specific gifts for UK needs

Purposes of designated funds

Fixed asset fund - relates to the tangible fixed assets as they are not free available reserves

Europe-UK overhead provision - a fund of £30,000 set aside to cover any emergency overhead costs

Legacies - substantial legacies are set aside until the trustees determine how they should be spent

Approved projects - money set aside from the general fund for projects approved by the trustees

Transfers from restricted funds to the general fund have been made with the donors' consent where the original intended use of the funds is no longer possible.