

Treasurer's Report September 2024 – August 2025 (Academic Year 2024/25)

The year 2024/25 has been another positive period for the setting. We benefitted from a full year of Kelly as Business Manager and Amy's contributions, which have strengthened our operational and financial management.

Opening Position & Reserves

We began the year with a healthy reserve and closed the year with £116,982 in the bank, up from £103,838 last year. This continues to align with our reserves policy of holding between 3 and 6 months' operating expenses. The committee remains committed to responsible cash management and our savings strategy introduced last year continues to generate interest for reinvestment in learning materials.

Income

- Total income for the year: £190,132, an increase from £183,775 last year
- NCC funding : £160,949, which remains our primary income source
- Parent fees: £27,967, reflecting sustained occupancy and fee structure
- Fundraising: £978, slightly down from last year's £2,900, but still valuable for community engagement
- Other minor income streams included small product sales and commissions.

The increase in income was driven by consistent occupancy and strong funding levels. No major fee changes were implemented this year, maintaining stability for families.

Expenditure

- Total expenditure: £176,800, up from £157,586 last year.
- Staff costs: £146,490, reflecting continued investment in wages, pensions, and compliance with national wage increases
- Other significant costs included building maintenance (£7,075), utilities (£6,097), and insurance (£4,361)
- We also invested in IT, equipment repairs, and safety checks to maintain high standards.

Despite these costs, we maintained prudent financial control, ensuring all spending supported the quality of care and safety of the setting.

Net Position

Net income: £13,332, compared to £26,189 last year. While lower, this remains a positive outcome given increased staffing and maintenance costs.

Conclusion

The Playgroup remains financially stable and well-positioned for the future. The committee will continue to monitor staffing costs, building maintenance and fundraising opportunities to ensure sustainability. Our focus remains on balancing prudent financial management with investment in people and facilities to deliver the high-quality care we are proud of.

Profit V Loss 2024-2025

Radcliffe on Trent Pre-School Playgroup

September 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Discounts given	-292.80
Non-Profit Income	0
Donations	500.00
Fundraising	£78.22
Baby Market	84.50
Carnival	240.00
Community Café	275.00
Eco Partyware Hire	75.00
Fireworks Fiesta	200.00
Stikins Commission	25.56
Total for Fundraising	£978.28
NCC Government Funding	£159,262.48
DAF	910.00
EYPP	776.77
Total for NCC Government Funding	£160,949.25
Parent Fees	0
Services	27,966.82
Total for Parent Fees	£27,966.82
Total for Non-Profit Income	£190,394.35
Sales of Product Income	0
Children's T shirts	10.00
Total for Sales of Product Income	£10.00
Unapplied Cash Payment Income	20.12
Uncategorised Income	
Total for Income	£190,131.67
Cost of Sales	
Gross Profit	£190,131.67
Expenses	
Activities & Materials	1,776.94
Administration	£23.34
Administration	249.20
IT Purchases	£19.27
Norton Antivirus	89.99
Total for IT Purchases	£109.26
IT Repairs/Support	£75.00
Website	69.86
Total for IT Repairs/Support	£144.86
Mobile Phones	356.24
Print Copies	264.38
Printer Quarterly Rental	408.00
Shredding	32.99
Total for Administration	£1,588.27

Profit V Loss 2024-2025

Radcliffe on Trent Pre-School Playgroup

September 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Advertising	110.00
Annual Fixed Costs	0
Buildings Insurance	2,708.62
ICO	35.00
OFSTED Registration Fee	35.00
Payroll and NEST	325.00
PPLPRS Music License	135.22
Public Liability Insurance inc EYA membership	546.80
Quickbooks Subscription	54.00
Tapestry	210.00
Twinkl Subscription	311.15
Total for Annual Fixed Costs	£4,360.79
Bank Charges	291.22
Building Repairs/Maintenance	1,430.32
Children's Equipment	2.58
Children's T shirts	163.53
Contractor Fees	£90.00
Air Conditioning	217.80
Building Maintenance and Equipment	5,166.44
Fire Equipment Checks	370.80
Grass Cutting	13.00
Legionella	469.00
Nappy Bin Contract	602.18
PAT Testing	146.25
Total for Contractor Fees	£7,075.47
Equipment Purchases & Repairs	449.50
Food & Household	5,489.51
Fundraising Spending	607.87
Other Expenditures	0
Gifts	20.00
Staff & Committee Entertainment	2.19
Total for Other Expenditures	£22.19
Services	0
Bin Collection	945.78
Gas & Electricity	2,638.34
Landline and Internet	971.36
Water	1,541.22
Total for Services	£6,096.70
Staff	0
DBS & Update Service	453.18
Pension Payment	4,377.10
Tax & NI	11,975.07
Training	217.90
Uniform	223.23

Profit V Loss 2024-2025

Radcliffe on Trent Pre-School Playgroup

September 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Wages (including Tax & NI)	129,243.19
Total for Staff	£146,489.67
Sundries	845.23
Total for Expenses	£176,799.79
Net Operating Income	£13,331.88
Other Income	
Other Expenses	
Net Other Income	0
Net Income	£13,331.88



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

RADCLIFFE ON TRENT PRE-SCHOOL PLAYGROUP

On accounts for the year
ended

31/8/25

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

SDay

Date:

29/10/25

Name:

SIMON DRAYCON

Relevant professional
qualification(s) or body

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

(if any):

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Address:

110 BINGHAM ROAD
RADCLIFFE ON TRENT
NG12 2GT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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