

Watermore PTFA 2022/2023 Year

Treasurer's Report

Ellie Bakhda – PTFA Treasurer

21st September 2023

We've had another very active and successful fundraising year for the charity, with 3 major fundraising events;

- ★ Winter Fayre (jnc Xmas Jumper Sale, Wreath Making Course, Trail and Cards)
- ★ Summer Fayre
- ★ 10k (both '22 and '23 straddling this accounting period)

Funds

We started the year with £29,605 of charity funds and ended with £19,635.

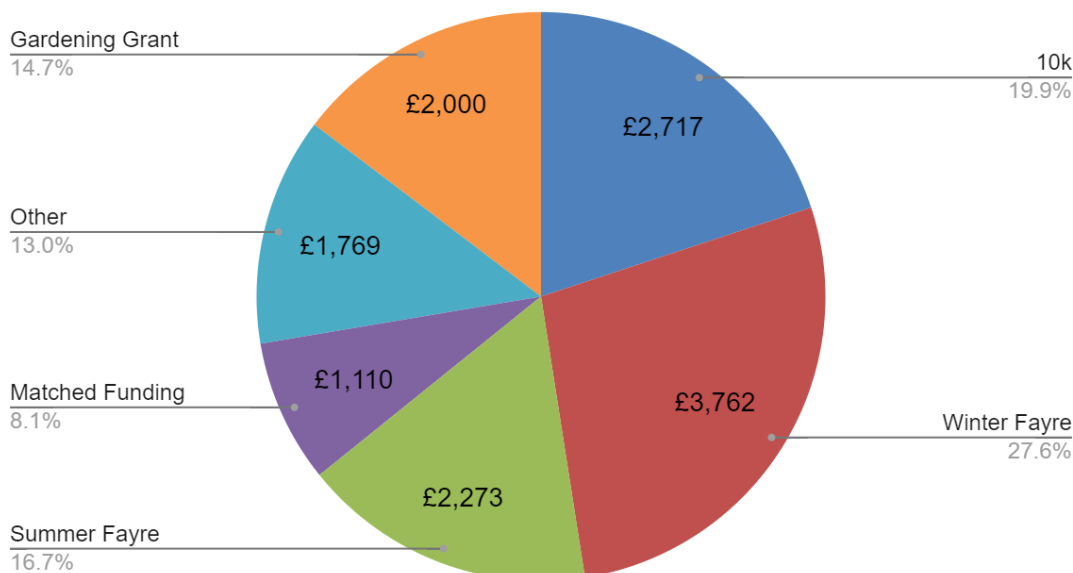
Split as follows;

	Start of Year	End of Year
Bank Account	£18,593	£8,234
Paypal	£4,623	£9,607
Cash in Hand	£6,389	£1,794
Total	£29,606	£19,635

This year in total we had c.£28.9k incomings and just over c.£38.8k outgoings, £22k of that funding activities at school.

All funding requests from the school were accepted in the last school year.

Charity profits earned per fundraising event



What have we spent it on?

Spend	Amount (in descending order)
Scrapstore Contribution	£10,000
School Workshops	£3,600
School Trip Subsidies (£5 per child)	£2,060
Books Contribution	£1,962
Pantomime	£1,798
Xmas Presents for class rooms	£495
Playtime Equipment	£400
Reception HomeCorner	£139
Yr 5 Stoneage Workshop (Cheque Cashed from 21/22)	£380
KS1 Playhour (Cheque Cashed from 21/22)	£595
Yr 1 & Yr 2 trip in lieu of workshops (Cheque Chased from 21/22)	£600
TOTAL	£22,029

Thank you to Party Peeps (valued parents of Watermore) for hosting two discos for Reception through to Year 4 free of charge, much appreciated!

The Year 6 leaving hoodies, books, and discos (including year 5) was funded through fund raising and matched funding by Year 6 parents.

Gardening Grant

We have £2,000 from the council that was received in December that is specifically for garden spend that remains unutilised. Need to find a purpose for these funds or will need to be given back to Council.

Insurance Claim

In the prior year, we had a one-off income of £8.5k from an insurance claim for the storm damaged large marquee. £700 amount was spent on finding suitable replacements, £7.8k amount remains ring fenced for future spend.

Let's continue to spend the funds on making Watermore a place where our children can thrive and most importantly be happy!

Watermore Primary School PTFA Accounts: 1-September-2022 to 31-August-2023.
Fundraising Events

	Income	Expenditure	Profit/(Loss)	
10K (Sept 2022)	£1,829.62	£4,453.85	-£2,624.23	Straddles the prior year accounts. Rainbow run takings; £222 cash plus £87.72 from Paypal
Winter Fayre (Dec 2022)	£6,597.66	£2,835.84	£3,761.82	
Summer Fayre (July 2023)	£4,629.57	£2,356.18	£2,273.39	
10K (Sept 2023)	£6,701.50	£2,910.05	£3,791.45	Straddles next year accounts, more income & expenses to come from the day itself
Year 6 Disco, Hoodies, Books etc	£998.16	£2,653.10	-£1,654.94	Expenditure being: £617.78 Photo Books, £1,380 Hoodies, £655.32 Disco. Shortfall is largely covered by matched funding of £1.5k as shown below
KS1 & KS2 Disco	£110.64	£35.08	£75.56	
Costumes & Book Sale	£252.96	£0.00	£252.96	
			£5,876.01	

Other Fundraising

	Income	Expenditure	Profit/(Loss)	
Sponsored Walk (May 2022) Late Monies Received from Schoo	£842.20	£0.00	£842.20	
Matched Funding	£1,110.00	£0.00	£1,110.00	
Matched Funding and Sponsorship for Yr 6 leavers	£1,516.00	£0.00	£1,516.00	
Amazon Smile	£371.32	£0.00	£371.32	Last year of receipt as Amazon Smile now discontinued
bag2school	£76.00	£0.00	£76.00	Cheque from last year banked this year
10k Sponsorship '22	£750.00	£0.00	£750.00	
10k Sponsorship '23	£800.00	£0.00	£800.00	
Bank Interest	£34.52	£0.00	£34.52	
Gardening Grant from Council	£2,000.00	£0.00	£2,000.00	
Misc. income / Adjustments	£255.86	£0.00	£255.86	Inc ate monies received from school re fund raisin '22 of £27.60
			£7,755.90	

TOTAL FUNDRAISING
£13,631.91

See pie chart

Other Expenditure

	Income	Expenditure	Profit/(Loss)	
New Gazebos	£0.00	£702.89	-£702.89	
Team Green	£0.00	£89.88	-£89.88	Strimmer hire
Padlocks	£0.00	£56.00	-£56.00	
CAF Bank Charges	£0.00	£61.50	-£61.50	£5/month + cheque charges & other charges. Any Interest
Parentkind membership (PTFA Insurance)	£0.00	£145.00	-£145.00	
Websites Domain & Hosting	£0.00	£196.78	-£196.78	
ticket tailor fees	£0.00	£321.00	-£321.00	
			-£1,573.05	

Funds to School

	Income	Expenditure	Profit/(Loss)	
Yr 5 Stoneage Workshop	£0.00	£380.00	-£380.00	cheque 582 from 2021/22 academic year, banked in this year
KS1 Playhouse	£0.00	£595.00	-£595.00	cheque 583
Year 1 & 2 trip (in lieu of workshops)	£0.00	£600.00	-£600.00	cheque 584
Books	£0.00	£1,961.65	-£1,961.65	Annual Commitment
Reception Homecorner	£0.00	£139.00	-£139.00	One Off
Playtime Equipment	£0.00	£400.00	-£400.00	One Off
School trips £5 per child	£0.00	£2,060.00	-£2,060.00	Annual Commitment
Xmas Presents for Classrooms	£494.79		-£494.79	Annual Commitment
Workshops	£0.00	£3,600.00	-£3,600.00	Annual Commitment
Scrapstore Contribution	£0.00	£10,000.00	-£10,000.00	One Off
Panto	£0.00	£1,798.80	-£1,798.80	Annual Commitment
			-£22,029.24	See table in treasurer report

Summary

Bank Balance	£18,593.18			
Paypal	£4,623.03			
Cash in Hand	£6,389.30			
Total Starting Balance	£29,605.51			

Income
£28,876.01
Expenditure
-£38,846.39
Final Balance
£19,635.13
Profit Raised in the Year (exc other expenditure)
£12,058.86

Check

-£0.00

		Start of Year	End of Year		Income	Outgoings	
	Bank Account	£18,593.18	£8,234.14		£28,487.35	38846.39	£8,234.14
	Paypal	£4,623.03	£9,607.49				
	Cash in Hand	£6,389.30	£1,793.50				
	Total	£29,605.51	£19,635.13				
	Paypal						
	Opening	4623.03					
	Sales Activity	9678.45					
	Tfer to Bank	-4693.99					
	Closing	9607.49					

Watermore Primary School PTFA Accounts: 1-September-2022 to 31-August-2023.
Fundraising Events

	Income	Expenditure	Total	
10K (Sept 2022)	£2,067.00	£4,413.85	-£2,346.85	£4348.39 ticket sales + £500 sponsorship in last years accounts. Rainbow run from payal to add. Expenses to add
Christmas Wreath making	£0.00	£0.00	£0.00	Emma Eaves organising
Winter Fayre (Dec 2022)	£0.00	£6.00	-£6.00	Emma Eaves organising
	£0.00	£0.00	£0.00	
Summer Fayre (July 2023)	£0.00	£0.00	£0.00	
10K (Sept 2023)	£0.00	£0.00	£0.00	Laura organising
	£0.00	£0.00	£0.00	

-£2,352.85
Other Fundraising

	Income	Expenditure	Total	
Matched Funding	£0.00	£0.00	£0.00	
Amazon Smile	£0.00	£0.00	£0.00	expect 4 payments per year from Amazon Smile
Christmas Cards	£0.00	£0.00	£0.00	
bag2school (last academic year)	£76.00	£0.00	£76.00	cheque from last year banked this year
Rainbow Run funds from school	£222.00	£0.00	£222.00	cheque from school
Amanda Marathon sponsorship	£400.00	£0.00	£400.00	£150 to go in to year 6 hoodies
Bank Interest	£34.52	£0.00	£34.52	
			£0.00	
Misc. income / Adjustments	£0.00	£0.00	£0.00	
			£732.52	

Expenditure

	Income	Expenditure	Total	
New Gazebos	£0.00		£0.00	Dan to purchase
Team Green	£0.00	£89.88	-£89.88	strimmer hire x2
New storage shed for PTFA BBQ's	£0.00			Dan to arrange with Chris Hotchin
CAF Bank Charges	£5.80	£61.50	-£55.70	£5/month + cheque charges & other charges. Any Interest
Parentkind membership (PTFA Insurance)	£0.00		£0.00	
ticket tailor fees	£0.00		£0.00	
Year 6 photo books	£0.00		£0.00	
Year 6 Hoodies	£0.00		£0.00	
Bank Fees		£60	-£60	

-£205.58
Funds to School

	Income	Expenditure	Total	
Yr5 stoneage workshop	£0.00	£380.00	-£380.00	cheque 582 from 2021/22 academic year, banked in this year
KS1 playhouse	£0.00	£595.00	-£595.00	cheque 583
Year 1 & 2 trip	£0.00	£600.00	-£600.00	cheque 584
Books	£0.00	£2,000.00	-£2,000.00	not paid yet
Nesting cams & webcam	£0.00	£300.00	-£300.00	not paid yet (expect 2 * £120 + £40)
Playtime equipment	£0.00	£400.00	-£400.00	not paid yet (expect £400)
School trips £5 per child	£0.00	£2,200.00	-£2,200.00	not paid yet
workshops	£0.00	£8,000.00	-£8,000.00	not paid yet. AGM agreed £8000 for 2 per year group and a bit of flexibility.
football kit	£0.00		£0.00	expect few £100
playtime equipment (archeology)	£0.00		£0.00	expect £70
Panto	£0.00		£0.00	TBC if a trip (then use the £5 per child) or at school.
...	£0.00		£0.00	
...	£0.00		£0.00	

-£14,475.00
Summary

Bank Balance	£18,593.18			
Cash in Hand				
Paypal	£11,012.33			
Total Starting Balance	£29,605.51		start of year bank balance	
Income		£2,805.32		
Expenditure		-£19,106.23		
Final Balance			£13,304.60	£18593.18 bank balance at end-Aug-2022
Sum Raised in the Year			-£1,825.91	



Section A Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Watermore Primary School Parent Teacher Friends Association

On accounts for the year
ended

31st August 2023

Charity no
(if any)

1041660

Set out on pages

1 to 3

11 (remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

D Miles

Date:

14/11/2024

Name:

Daniel Miles

	Relevant professional qualification(s) or body (if any): Address:	Chartered Institute of Management Accountants
		2 Adams land
		Coalpitheath, Bristol
		BS362JT

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NA