

Watermore PTFA 2021/2022 Year

Treasurer's Report

By Simon Way – Current PTFA Treasurer

22nd September 2022

A very successful fundraising year for the charity, with 5 major events (merged 10K & Summer Festival last September, Winter Fayre, Sponsored Walk, Summer Fayre & this year's 10K), plus cake sale, three discos, Fund Raisin, Christmas Jumper sale, trail & cards. It's good to get back to some normality following covid lockdowns!

We also had a one-off income of £8.5k from an insurance claim for the storm damaged large marquee.

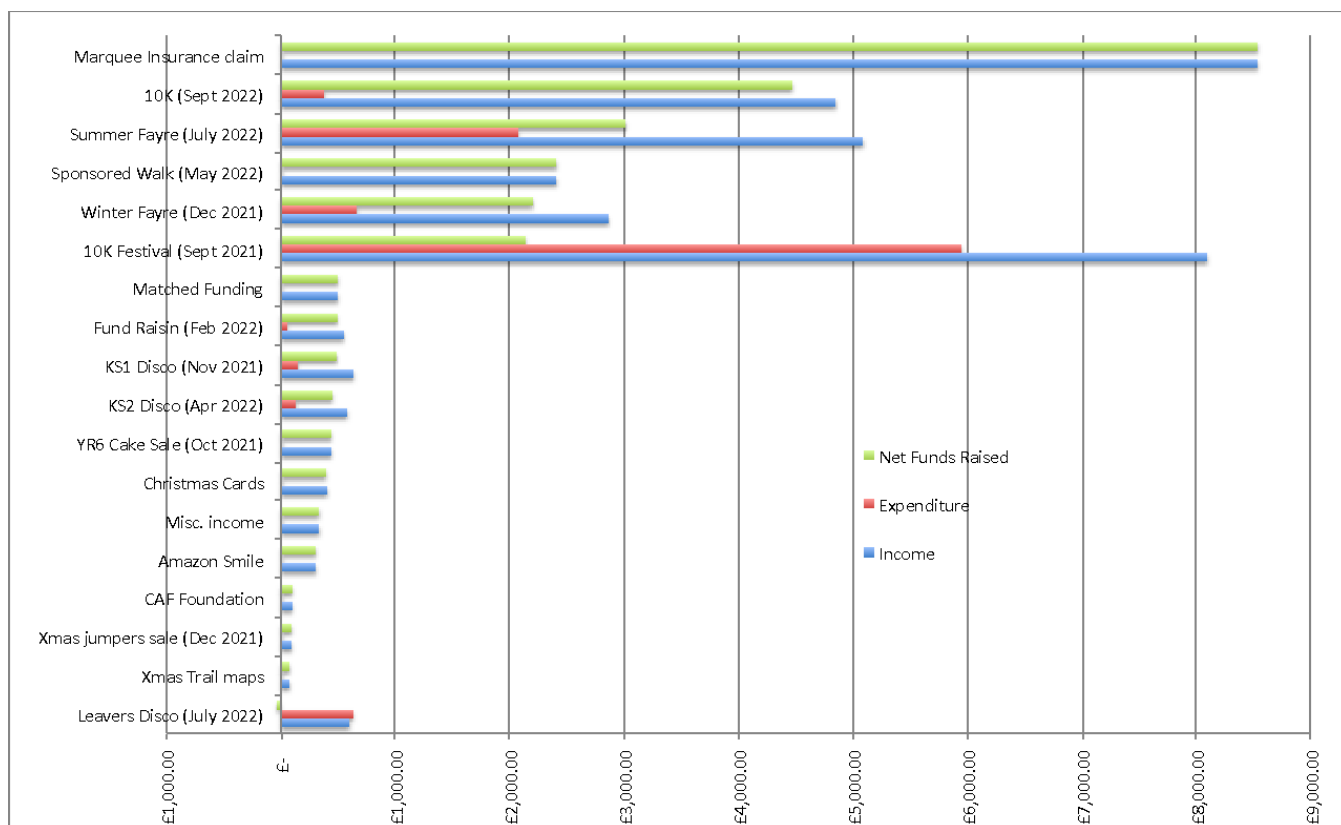
This year in total we had c.£36.5k coming in and just over c.£16.4k going out, £4305 of that funding activities at school. That level funding to school was similar to the previous year. No funding requests from the school have been refused in the last year and we continue to support all of the schools requests for funds.

We have not made any GiftAid claims in this financial reporting year. There is the opportunity to make a future claim from the May 2022 sponsored walk.

We continue to underperform in terms of securing matched funding from those who volunteered at our events.

In summary we started the year with £9543 of funds and ended with £29605, so a c.£20k increase in charity funds over the year. We can therefore increase the level of funding provided to the school in the 2022/23 year.

Let's find something to spend it on for the benefit of the children now.



Breakdown of Funds Raised Per Event (in Decreasing Net Funds Raised Order)

WaterMore Primary School PTFA Accounts: 1-September-2021 to 31-August-2022.**Fundraising Events**

	Income	Expenditure	Total	
10K Festival (Sept 2021)	£8,092.64	£5,949.87	£2,142.77	£1000 income in 2020/21 accounts
YR6 Cake Sale (Oct 2021)	£441.14	£0.00	£441.14	
KS1 Disco (Nov 2021)	£637.89	£149.00	£488.89	
Winter Fayre (Dec 2021)	£2,863.56	£664.43	£2,199.13	
Xmas jumpers sale (Dec 2021)	£94.00	£0.00	£94.00	
Xmas Trail maps	£74.74	£0.00	£74.74	
Fund Raisin (Feb 2022)	£549.00	£55.35	£493.65	
KS2 Disco (Apr 2022)	£580.16	£130.00	£450.16	
Sponsored Walk (May 2022)	£2,409.40	£0.00	£2,409.40	
Leavers Disco (July 2022)	£599.14	£680.83	-£81.69	double accounted £50 refund
Summer Fayre (July 2022)	£5,088.29	£2,074.93	£3,013.36	
10K (Sept 2022)	£4,848.39	£380.26	£4,468.13	£4348.39 ticket sales + £500 sponsorship. More income/expenses in 2022/23 accounts
			<u>£16,193.68</u>	

Other Fundraising

	Income	Expenditure	Total	
Matched Funding	£500.00	£0.00	£500.00	£500 lloyds bank foundation
Amazon Smile	£306.04	£0.00	£306.04	
Christmas Cards	£402.99	£8.99	£394.00	
Marquee Insurance claim	£8,535.73	£0.00	£8,535.73	
CAF Foundation	£100.00	£0.00	£100.00	
Misc. income	£335.51	£0.00	£335.51	
			<u>£10,171.28</u>	

Expenditure

	Income	Expenditure	Total	
CAF Bank Charges	£1.01	£154.79	-£153.78	£3 too much
Parentkind membership (PTFA Insurance)	£0.00	£133.00	-£133.00	
ticket tailor fees	£0.00	£213.00	-£213.00	
Year 6 photo books	£0.00	£644.26	-£644.26	
Year 6 Hoodies	£0.00	£900.00	-£900.00	
petty cash	£0.00	£800.00	-£800.00	
			<u>-£2,844.04</u>	

Funds to School

	Income	Expenditure	Total	
year 3 stone age workshop (Dec 2021)	£0.00	£387.20	-£387.20	cheque 577
Year 4 Romans workshop (Dec 2021)	£0.00	£330.00	-£330.00	cheque 578
Reception balance walker	£0.00	£248.90	-£248.90	cheque 579
Reception Bikes (Dec 2021)	£0.00	£479.76	-£479.76	cheque 580
Xmas presents	£0.00	£480.00	-£480.00	cheque 581
Books	£0.00	£2,000.00	-£2,000.00	cheque 581
			<u>-£3,925.86</u>	

Year 5 ston £0.00 £380.00 ##### cheque 582

Summary

Starting Balance (bank + cash-in-hand)	<u>£9,543.45</u>	£8,514.19 start bank balance
Starting Cash-in-hand & Paypal	<u>£1,029.26</u>	
Income	£36,459.63	
Expenditure	-£16,864.57	
Stock Balance	£0.00	Stock balance not tracked
Final Balance	<u>£29,138.51</u>	£18593.18 bank balance at end-Aug-2022
Sum Raised in the Year (excludes Funds to School)	<u>£23,520.92</u>	Note: one off £8535 from insurance claim
Change in PTFA Balance		£19,595.06
check		-£467.00

Margarita I Phippen MAAT
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Dear Sir / Madam,

With reference: Independent Examiners report for the annual accounts of Watermore Primary School, PTFA, Frampton Cotterell. From September 1st 2021 to August 31st 2022

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) The accounts do not accord with those records; or

(3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Mrs M I Phippen*

Name: Margarita I Phippen

Relevant professional qualification or body: MAAT

Address: 77 Lower Chapel Lane, Frampton Cotterell, Bristol, BS362RQ

Date: 01/12/2023

