



## **ANNUAL REPORT and ACCOUNTS**

**For the year ending March 2022**



*Front door artwork by Airborne Mark*

**Wandsworth Work and Play**  
**Established: 1987. Company number: 2234306**

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## INTRODUCTION

The Trustees present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

As a charity registered in England and Wales, the charitable company acts and reports in accordance with the Charity Commission for England and Wales' guidance on public benefit and the Charities Act 2011.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective October 2019.



*Another busy day at the Scrapstore*

## OUR PURPOSES AND ACTIVITIES

### Purpose (our Charitable Objects registered with the Charities Commission)

1. To provide or assist in the provision of resources and facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. To advance the education of the public in general on the reuse of scrap and waste materials in order to protect the environment in particular, but not exclusively, by:
  - Developing crafting and artistic skills through workshops, tours, tutorials, worksheets and other forms of communication on how waste products, scrap, junk or surplus materials from domestic and commercial organisations can be reused in a creative way.
  - Encouraging a greater awareness among the general public, by participating in community events, outreach work and other activities, offering the opportunity for artistic and creative activity using materials that may otherwise be regarded as waste, thereby offering protection to the environment.

### Activities

We concentrate on the promotion of artful re-use through the sharing of reclaimable or 'lost' resources for environmental and community benefit. We achieve this through brokering the sharing of donated, re-useable surplus/waste materials from a wide range of commercial and domestic contributors with diverse educational and community groups and individuals for artistic, educational, recreational or therapeutic benefit throughout London.

#### **Detailed activities that provide Public Benefit include:**

1. We take and process a wide and unique range of donated clean and re-useable surplus/waste materials from businesses and individuals otherwise destined for incineration, landfill or long-term storage. We reduce carbon emissions by diverting waste and slowing down the waste cycle.
2. We process and give access to these materials through our Scrapstore - to a significant section of the public, typically schools, charities, community groups, arts

organisations, students and families who become our members (including their beneficiaries) for their use in education, arts, craft, design, creative play, therapy activities, who otherwise would not have these access opportunities because of cost and location barriers.

3. We give advice, information, training and resources in creative re-use of materials and avoiding environmental damage from waste, to our members and the wider public. This is through a variety of social enrichment means, including running our own events, at others' events, workshops in the community, demos and inspirational examples on our premises, and through on-line communications.
4. We promote and create opportunities for the involvement and skills development of a diverse range of volunteers from all sections of the community.
5. We offer a range of opportunities for the furtherance of organisational Corporate Social Responsibility e.g., sponsorship of arts activities, corporate volunteering.



*Some of the 'rescued' resources the Scrapstore has on offer*

## ACHIEVEMENTS AND PERFORMANCE

### Introduction

The pandemic had an unimaginable impact around the world and the Scrapstore was no different. The restrictions on our operations affected both membership income and the ability to accept donations. However, over the past 12 months, we have concentrated on bringing stability back to the Scrapstore and introduced strategies to further improve what we offer to volunteers, members and within our local community, now and in the future.

Initiatives include bringing volunteers back in greater numbers, targeted membership drives, Saturday opening and the restoration of relationships with suppliers.

This year, more than ever, we are grateful for the support the charity receives from staff, volunteers, grant providers and Wandsworth London Borough Council.

### Beneficiaries

The Scrapstore is an Aladdin's Cave of creative treasure, rescued and repurposed from waste and surplus donated by eco-minded individuals and businesses. Once membership is taken out, there are no restrictions on how many times a member can visit or on the quantity of materials they can take. We seek to offer these resources to those within our community who can make use of it whether they be schools, home educators, students or community groups.

Even in this challenging year, there were **2,785 separate visits** to the store, just below pre-Covid levels of 2,997 visits. Members collected materials with an **estimated value of £150,000**. Though this is a subjective amount based on an estimated value provided by the members, it clearly demonstrates the worth of the service the Scrapstore provides.

But alongside the financial benefit, as important is the number of individuals whose lives are improved by what the Scrapstore has to offer.

Over **120 nurseries, schools and colleges** have membership with the Scrapstore. We estimate that around **13,000 children** and young people have benefitted from art and craft materials collected by teachers and tutors during the year. In addition, over 150 students have signed up in their own right, recognising the benefits that membership brings. We also welcome community groups, home educators, families, individuals and artists. All have the same common goals as the Scrapstore; to enjoy and develop creativity in a financially and environmentally responsible way.



## Volunteer Involvement

The Scrapstore could not operate without the generosity of our wonderful volunteers.

They are the heart and soul of the operation and the pride they take in what they do is clear for all to see. As member Beth said, "I absolutely love being a member and found the range of materials and the team of volunteers truly inspiring".

For most of the year, the store continued under Covid-safe conditions, but that did not stop our volunteers giving their all. Lockdowns had given individuals and businesses time to clear out unused or unwanted materials, and this resulted in an increase in donations to the Scrapstore with plenty of interesting and varied materials to be sorted and processed.

Come November, the Scrapstore became a whirlwind of creativity as volunteers used their skills to make items to sell at Christmas fairs around south London. Our volunteers excelled themselves with an array of delights, from handstitched decorations, beautiful stockings and seasonal bunting to the ever-popular crocheted Christmas pudding Ferrero Rocher. The funds generated for the charity from these events reflect the considerable value of our talented volunteers.



Volunteers enjoy the camaraderie and fun of being around the Scrapstore and though the tasks can sometimes be a little monotonous, their laughter proves there's rarely a dull moment!

Sadly, during this year, Matthew Keegan, the General Manager resigned and the Office Manager, Chris Bielby, was made redundant. As ever, the volunteers stepped in and managed the running of the Scrapstore whilst Trustees assessed the financial implications of Covid-19 and restructured accordingly with a plan to appoint a new Operations Manager in the future.

The Trustees of the Scrapstore express their sincere appreciation for the commitment shown and responsibilities taken on by the volunteers. From the rolling of ribbons, to standing for eight hours at a Christmas fair, the charity is very fortunate to have such dedicated support.

At this point, I would like to mention the passing in August 2021 of a very dear friend to the Scrapstore, Marie Waters. Marie was a loyal volunteer for over 15 years and her kindly demeanour and gentle smile are very much missed around the store.

## **Community Outreach**

The consequences of Covid continued to cast a shadow over our ability to connect with our local neighbourhood, with further postponement of community events. For a second year, our green festival, Hazelfest, which we host on the Hazelhurst Estate, could not take place. We have everything crossed for next year however!

Fortunately, the Scrapstore was able to take part in the AFC Wimbledon Summer School, where our in-house artist Weavie Stevie brought art activities to local children through the summer holidays. Thank you to AFC Wimbledon for their generous support of this very important community endeavour.

We were also represented at the Fixing Fashion Show, part of Tooting's Share & Repair Festival. This event celebrated fashion that is kinder to the planet by being pre-loved, upcycled, mended, or handed down. The Scrapstore donated a handbag made from crisp packets, a coat lovingly stitched from a fabric sample book and a head-dress fashioned from bits of plastic waste to demonstrate what can be achieved with a bit of imagination.



Everyone at the Scrapstore has been disappointed not to be able to carry out more within the community this financial year but are looking forward to next year when we can, once again, host events and workshops and help people become more aware of the benefits of what we seek to achieve.

## **Conclusion**

This year has been about bringing stability back to the operation but with a typically Scrapstore positive and optimistic outlook.

I am confident that this approach has put the Scrapstore in a great position going forward, and with our steadfast and capable team of volunteers in place and a new Operations Manager on the horizon, the future for the looks very bright indeed.

***Deborah Abbott***

***Trustee***





*Some of our amazing volunteers in action!*

## Marketing & Communications

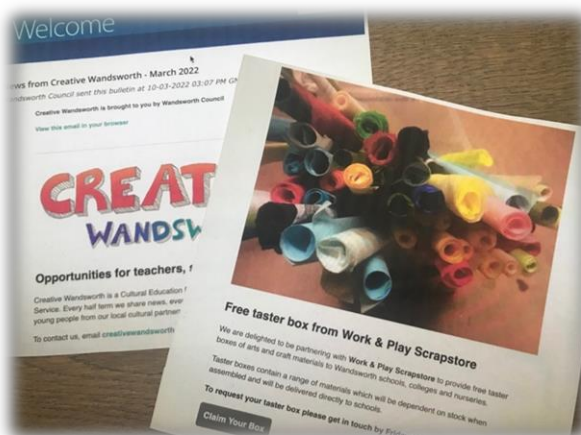
The lockdown forced a re-think on marketing and communications at Scrapstore as we needed different ways to engage with members and explore new opportunities to increase revenue.

A marketing working group was set up with Scrapstore Treasurer Marek Banasiak, Office Manager Chris Bielby and myself to drive the project forward, beginning with a pro bono project with third party marketing agency Emerald Thinking to improve Scrapstore's customer experience and membership renewal levels.

Seeing how outsiders saw us was insightful and, as a result, we revised our website and social media channels to simplify our message and impact as a charity, introduced a consistent hashtag strategy, re-energised our social media posts (a big thank you to volunteer Lucy Barratt for her impactful Instagram posts which have seen a doubling doubled in numbers of followers), begun a renewed effort on Facebook and LinkedIn and strengthened ties with local media, all to good effect. Other changes are yet to come.



In tandem, we surveyed our membership and volunteer base to illicit vital feedback to help shape future plans, which will include a simplification of our membership fee structure and



improved data capture, for which we have engaged an IT expert on a pro bono basis. This will enable us to become more digitally accessible to our membership, more easily able to send more tailored communications and therefore target particular membership groups, such as schools. This IT project is ongoing.

One such schools' initiative was Scrapstore 'taster' boxes offered to primary schools across the borough of Wandsworth to promote membership. Launched in March

2022 it was a collaboration with Wandsworth Cultural Programme for Schools and Young People.

Other marketing efforts to promote Scrapstore over the year have borne fruit. For example, we successfully conveyed our message of re-use and waste reduction at the Climate Change Festival at Battersea Arts Centre in November. Run by Wandsworth Council we ran a stall for the day showcasing what can be done with upcycled materials.

In September it felt good to be back to pre-pandemic activity in the community with fundraising stalls, the first at a Big Green Day held at St Mary's Church in Balham. Our upcycled goods were popular and visitors were keen to find out about us. We followed that with St Michael's Church Christmas Fair in Southfields, a huge success, and another at the Park Tavern on Merton Road and finally an Easter Fayre, in Dulwich Village in March. My thanks to the volunteers who gave up their time to help manage these stalls.



The local press are great allies, and the likes of Riverside Radio, Tooting Newsie, SW Londoner, NappyValleyNet.com, SW Families magazine, Creative Wandsworth and BATCA (Balham & Tooting Community Association), promoted several of our initiatives, including our summer membership deal over the school holidays, our anti-waste campaign to coincide with COP26 Climate Change Conference in Glasgow and our general mission to give waste a second life. We are grateful for their support.

Typical of the articles is this one from SW Londoner from an issue in November:  
: <https://www.swlondoner.co.uk/life/12112021-green-minded-charity-in-south-west-london-gives-waste-a-second-life/>

Getting our name to a wider audience came in the shape of a video in February from the Smiley Movement, a community interest company geared to helping the non-profit sector better connect and engage with the wider public). It created a behind-the-scenes look at what we do through our volunteers which we are delighted with. See it here:  
: <https://www.youtube.com/watch?v=6SwbR34wtp0>

The same month the [ilovetooting.co.uk](https://www.ilovetooting.co.uk) podcast – devised to promote the fantastic work of local community groups - described us as “a gem of an initiative Tooting should be proud to have”. Listen to Episode 08 it here: <https://www.ilovetooting.co.uk/episodes/work-and-play-scrapstore>

In March our wonderful community artist and all-round good egg volunteer Stevie King was showcased on video as a community artist making a living from the creative industry. The video was an integral part of Wandsworth Council's Creative Careers Week to promote these careers to secondary school pupils.



The word is getting out about Scrapstore and I am confident that projects started this financial year will help widen our offering, audience and standing as a pre-eminent arts and crafts re-use charity.

***Gillian Upton***

***Trustee***



*The smiles say it all!*

## **CHAIR'S REPORT**

Since joining the Trustee Board over 6 years ago much has changed at the Work and Play Scrapstore, but today I believe that much has been restored and normalised in many positive ways. As you will read in the reports by Deborah, Gill and Marek, the year up to the end of March 2022 was significant for the changes that were happening to our operational and financial circumstances. We have undergone a consultation process, and a significant re-organisation of elements of our operating model. Many thanks to Claire Clifford for leading this process, her HR expertise was essential in laying new foundations. Thank you also to Deborah and Gill who are the twin pillars of trustee involvement in the week-by-week operations and pushed forward the transition to our current stability.

I thank all our volunteers for the hard work managing our donations and the skilful curating which makes the Scrapstore such an inviting environment for our members. The sagacious individuals who have been our long-term stalwarts are now supported by new volunteers who bring different skills and energy to the Scrapstore. This combination creates an oasis of positivity that is just a great place to be. Please continue to support the charity and each other in this endeavour. It is so worthwhile.

This will be my last AGM as Chair. I have learnt a lot since 2018 when I took on the role. I leave at a time when I believe the stability and normalisation of our operations and finances, well-supported by Wandsworth Borough Council, is providing a sound platform for future growth. The hard work of all our volunteers, and the strategic leadership of the Board of Trustees is well set to take the Scrapstore to a new level of success. I welcome Bridget Palmer as a Trustee, and our new Company Secretary, her experience will enhance further improvement in our governance process, and I wish her well. The simplification of our operations and messaging has taken us back to the basics of our charitable purpose, to educate, to facilitate re-use, and to protect the environment. It has been a privilege to work with you all, and many thanks for all you have given to the Scrapstore.

***Patrick Moon***

***Chair of Trustees***

***November 2022***



## **TREASURER'S REPORT AND FINANCIAL REVIEW**

I present my Treasurer's Report for Wandsworth Work and Play Ltd (WaPS aka Scrapstore) for the financial year ending 31<sup>st</sup> March 2022. The accounts presented to the AGM have been produced and independently examined by Porter and Rose Ltd and show for the purposes of comparison, the figures for the financial year ended 31<sup>st</sup> March 2021. The full accounts are included at the end of the Annual Report.

Overall, our income for the year was £63,525 (2021: £51,244). Our income from membership fees, fundraising and workshops this year was £34,876 (2021: £27,840). Membership fees almost doubled in the year compared to the previous year (when accounting adjustments in the previous year are allowed for.)

Income from grants and donations was £28,647 (2021: £23,273). Most of this increase was from donations. I would particularly like to acknowledge a very generous donation of £200 from Berit Ahmed which assisted our recovery at a critical time. There was also some income from our revived participation in market days and a small increase in grant income.

We are very grateful to a new sponsor, The City Bridge Trust, and Wandsworth Borough Council who continue to support our charity. Without them we would not be able to carry out the breadth of charitable activities that we currently undertake.

Donations also recovered this year. Thanks to all the volunteers for keeping the shelves stocked. We are beginning to start up the full range of the charities activities that existed before COVID-19. Thanks to Trustees Deborah and Gill for organising these events and our volunteers who continue to give up their time so generously.

WaPS expenditure for the year was £43,136, (somewhat more than 2021 when it was £38,536 due to the phasing out of furlough support). We are also grateful to our paid staff members, Matt and Chris, who left this year and the unpaid volunteers who have kept the charity operations going in their absence. As we employ new paid staff and face inflationary cost pressures, these expenditures can be expected to increase in future.

We ended the year with an accounting surplus of £20,389 (compared in 2021 to a surplus of £12,708). So, expenditures were significantly less than our income over the year, which has allowed us to replenish our depleted financial reserves.

Our total funds carried forward at the year-end amounted to £64,966 (2021: £44,577) with a healthy balance of £41,795 in unrestricted funds. These funds will enable further growth and expansion as the charity continues to recover from COVID-19. Full details of both the income and expenditure can be found in the accounts. Our thanks go to Sarah Porter for completing the accounts.

The Scrapstore reopened its doors after the COVID-19 lockdowns at virtually the beginning of the financial year. Our income has been slowly recovering but remains short of the levels

of income that we benefited from before the COVID-19 closures. Nevertheless, our level of reserves is such that we can confidently plan for the expansion required for a full recovery of our operations.

In summary, whilst this financial year has been one of partial recovery, the healthy state of our finances means that we can confidently look forward to achieving a full recovery in the coming year and being able to face future financial challenges successfully again.

***Marek Banasiak***

***Treasurer***

## **FINANCIAL POLICIES AND RISK**

The Treasurer reports to the Trustees on a quarterly basis, or more regularly as required. A budget is prepared at the beginning of each financial year and agreed by the Trustees.

### **Investment Policy**

The Trustees, having regard to the liquidity requirements of operating the Charity, and the reserves policy, maintain available funds in an interest-bearing bank account, seeking to achieve an interest rate which matches inflation as measured by the retail prices index.

### **Financial Reserves Policy**

#### **Policy Statement**

As financial reserves, WaPS will endeavour to retain £20,000 in a designated bank account to cover 3 months' running costs. This is in order to ensure the short-term future of WaPS, or if necessary, an orderly close-down of the charity, in the event of:

- a significant and unexpected decline in membership;
- a decline in grant income;
- an eviction from our premises or catastrophic event rendering our premises uninhabitable;
- abrupt loss of key staff.

In addition, the trustees may choose to designate portions of free funds for specific projects to further the charity's objectives.

#### **Practical Application**

- At each quarterly Board Meeting, Trustees will assess the state of our reserves and will endeavour to take steps to increase funds should the £20,000 reserves be predicted to be denuded in the light of budgeted income and expenditure.
- Trustees will ensure that 3 months' running costs are in a readily available bank account at all times (and not tied up in Secure Trusts having notice periods for withdrawal).
- In the event of an eviction/catastrophic event/significant staffing issues, a special Board meeting will be convened to agree the appropriate financial plan.

## **Risk Review**

The Trustees review risks on an ongoing basis and implement systems to mitigate identified risks. Key identified risks are income, health and safety, retention of key staff (including contractors and volunteers), premises, unexpected cost

- There are ongoing tight controls on expenditure, focus on maintenance and generation of income, and awareness of the underlying weaknesses in funding the charity's operational costs.
- The motivation and personal situation of key staff is regularly monitored. Succession planning/mitigation of risk by sharing of knowledge through job shadowing is ongoing.
- The Trustees are aware of the specific health and safety risks of the materials handling for staff, volunteers and members in the store. Risks are mitigated with the implementation of our Health and Safety policy and Children in the Store policy. Regular risk assessments are undertaken with regard to the working environment and external events. All new staff (volunteers and paid) are given detailed inductions and annual health and safety briefings are provided as updates to all workers. Notices highlighting risks are distributed around the store and are regularly updated.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Wandsworth Work and Play is a Charitable Company limited by guarantee ("Company", "Charity"). The Constitution was agreed and the Company registered under the Companies Act on 23 March 1988 Number 02234306. It is governed by its Memorandum and Articles of Association as amended to allow for current governance arrangement on 21 November 2004. The Company was registered for charitable status with the Charity Commission on 28 October 1994 Number 1041641. Only members of the Company can be appointed as Directors/Trustees.

Trustees of the Charity are also required to be Directors of the Company. They are elected by the membership at the annual AGM, or may be co-opted to the committee and may then stand for election at the next AGM.

At the AGM, one-third of the members, who have been longest in office shall retire and are eligible for re-election.

All significant decisions and actions are agreed formally by the Trustees and documented. New Trustees receive important governing documents and background on the Charity from the Chair, as well as details of the requirements and expectations of the Trustees. Guidance is given on specific roles by the incumbent of that position or the Chair.



## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name:	Wandsworth Work and Play
Charity Number:	1041641
Company Number:	02234306
Registered Address:	Hazelhurst Estate, 13 Blackshaw Road, London, SW17 0DA
Chairperson:	Patrick Moon
Treasurer:	Marek Banasiak
Company Secretary:	

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Gillian Upton	Appointed 8 June 2016 (Elected)
Patrick Moon	Appointed 20 September 2016 (Elected)
Deborah Abbott	Appointed 18 March 2019 (Elected)
Caroline Cox	Appointed 24 November 2020 (Elected)
Catherine Maminska	Appointed 24 November 2020 (Elected). Resigned 7 October 2021
Marek Banasiak	Appointed 17 January 2021 (Elected)
Claire Clifford	Appointed 15 May 2021 (Elected)
Bridget Palmer	Appointed 22 September 2022 (Elected)

### Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Wandsworth Work and Play for the purposes of company law) are responsible for preparing the charity's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Charity will continue in business.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by Marek Banasiak, Treasurer / /

Company No 02234306

**Wandsworth Work And Play  
Statement of Financial Activities  
For The Year Ending 31 March 2022**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income</b>					
Grants and donations	3	22,147	6,500	28,647	23,273
<b>Incoming resources from charitable activities:</b>					
Membership fees, fundraising and workshops	4	34,876	-	34,876	27,840
<b>Investment income</b>	5	2	-	2	131
<b>TOTAL INCOMING RESOURCES</b>		<b>57,025</b>	<b>6,500</b>	<b>63,525</b>	<b>51,244</b>
<b>Expenditure</b>					
<b>Cost of Raising Funds:</b>					
Fundraising and Publicity Costs	6	1,383	-	1,383	1,116
<b>Charitable Activities:</b>					
Operation of Work and Play Scrapstore	6	32,402	6,545	38,947	35,329
<b>Governance costs</b>	6	<b>2,806</b>	<b>-</b>	<b>2,806</b>	<b>2,091</b>
<b>TOTAL EXPENDITURE</b>		<b>36,591</b>	<b>6,545</b>	<b>43,136</b>	<b>38,536</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>20,434</b>	<b>(45)</b>	<b>20,389</b>	<b>12,708</b>
<b>Reconciliation of funds</b>					
Total Funds Brought Forward		41,361	3,216	44,577	31,869
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>61,795</b>	<b>3,171</b>	<b>64,966</b>	<b>44,577</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**Wandsworth Work And Play**  
**Balance Sheet**  
**For The Year Ended 31 March 2022**

	Notes	31 March 2022	31 March 2021
		£	£
<b>CURRENT ASSETS</b>			
Debtors	8	663	-
Cash at Bank and in Hand		65,678	45,417
<b>TOTAL CURRENT ASSETS</b>		66,341	45,417
<b>LIABILITIES</b>			
Creditors falling due within one year	9	1,375	840
<b>NET ASSETS</b>		64,966	44,577

**THE FUNDS OF THE CHARITY**

**FUNDS**

**Unrestricted Income Funds**

Designated Funds 20,000 20,000

Undesignated funds 41,795 21,361

**Restricted Income Funds** 10 3,171 3,216

**TOTAL CHARITY FUNDS** 64,966 44,577

The Trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under S477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with S476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by Patrick Moon, Chair

Date

Approved by Marek Banasiak, Treasurer

Date

# Wandsworth Work And Play

## Notes to the Financial Statements

### For The Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective October 2019) and in accordance with the FRS 102 itself and the Companies Act 2006.

The Trustee's have taken advantage of the exemptions permitted by SORP (FRS 102) and have not included a statement of cash flows for the year.

##### Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that the receipt of the income is considered probable; and
- the amount can be measured reliably.

In prior years membership fees have been deferred at the year end to the extent that the membership period remained outstanding based on a view that refunds would be requested were a member not able to take advantage of their membership for a period of time. Covid has shown this not to be the case with no refunds requested. For the year ended 31 March 2021 and later periods membership fees have been recognised when received.

Donations and other voluntary income, other than grants, are recognised when received.

Grant income is recognised in the period to which the grant relates. Grants received prior to 31 March 2022 are included in incoming resources. Grant income is only deferred when:

- the donor specifies that the grant must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes membership income, which is recognised on an accruals basis and income from workshops which is recognised when the event has occurred.

Investment income is included on a receivable basis.

##### Donated goods for distribution to beneficiaries

SORP (FRS 102) requires that donated goods held by the charity for distribution to its beneficiaries should be recognised as stock with the corresponding income recognised within donations and measured at its fair value. It further requires that in the reporting period in which the stocks are distributed they are recognised as an expense in the appropriate category in the Statement of Financial Activities.

In the opinion of the Trustees, due to the nature of the goods donated and distributed to beneficiaries there is no sufficiently reliable method of measurement of the fair value of these items and therefore under the income recognition policies above these donated goods are not included in either stock, income or expenditure.

##### Volunteers

SORP (FRS 102) specifically excludes the inclusion of the value of the contributions of volunteers to the charity on the basis that there is no reliable method of measurement of their activities. As a result the value of services provided by volunteers is not included in the financial statements. The valuable contribution provided by the volunteers is discussed in more detail in the Trustees Report.



### Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities operations. Designated funds are those which the Trustees have set aside for a particular purpose including a £20,000 contingency fund for future operational activities.

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in activities that raise funds. These fundraising and publicity costs comprise 5% (2021 : 5%) of the salary of the Charity's staff members.

Charitable activities include expenditure associated with the operation of the Charity. These include both the direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. These include direct costs relating to external assessment, fees and 5% (2021 : 5%) of the salary of the Charity's staff members.

Salary costs are allocated to activities on the basis of an estimate of the time spent.

The charity operates a defined contributions pension scheme. Contributions are charged as they become payable in accordance with the rules of the scheme.

VAT suffered is included within the relative expenses or asset and is not shown separately.

### Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated over their estimated useful economic lives.

### Debtors

Trade and other debtors are recognised at the settlement amount due.

### Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Financial Instruments

The Charity only has financial assets and liabilities of a type which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Company was registered as a Charity on 28th October 1994 under registration number 1041641. Accordingly the Company is exempt from the Corporation Tax in respect to its charitable activities and any investment income receivable.

### 3. GRANTS AND DONATIONS

	Year ended 31 March 2022			2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Voluntary income</b>				
<i>Grants:</i>				
City Bridge Trust	7,500	-	7,500	-
Gaia Trust	-	-	-	3,000
Miles Trust	-	-	-	375
Housing for Women	-	-	-	750
Wandsworth Arts Fringe	-	-	-	372
Wandsworth Borough Council	6,065	-	6,065	6,065
Wandsworth Council Rent (deducted at source)	-	6,500	6,500	6,500
Wandsworth Discretionary Trust	-	-	-	5,000
Wandsworth Restart Grant	2,667	-	2,667	-
Wandsworth School Box Promotion	500	-	500	-
<i>Donations:</i>	5,415	-	5,415	1,211
<i>Other</i>	-	-	-	-
<b>Total</b>	<b>22,147</b>	<b>6,500</b>	<b>28,647</b>	<b>23,273</b>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

### 4. CHARITABLE ACTIVITIES

	Year ended 31 March 2022			2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Members Fees</b>	<b>33,350</b>	<b>-</b>	<b>33,350</b>	<b>27,658</b>
<b>Fundraising and workshops</b>	<b>1,526</b>	<b>-</b>	<b>1,526</b>	<b>182</b>
	<b>34,876</b>	<b>-</b>	<b>34,876</b>	<b>27,840</b>

### 5. INVESTMENT INCOME

All investment income arises from funds held in interest bearing deposit accounts

## 6. EXPENDITURE

	Year ended 31 March 2022					
	Staff Costs		Other Costs		Total Funds 2022	Total Funds 2021
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds		
	£	£	£	£	£	£
<b>Total costs</b>						
Cost of generating funds	1,226	-	157	-	1,383	1,116
Charitable activities	22,071	-	10,331	6,545	38,947	35,329
Governance costs	1,226	-	1,580	-	2,806	2,091
<b>Total</b>	<b>24,523</b>	<b>-</b>	<b>12,068</b>	<b>6,545</b>	<b>43,136</b>	<b>38,536</b>

	Year ended 31 March 2022			
	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2021
	£	£	£	£
<b>Other Costs</b>				
<u>Cost of generating funds</u>				
Costs of Fundraising	157	-	157	-
Advertising & Publicity	-	-	-	-
<b>Total</b>	<b>157</b>	<b>-</b>	<b>157</b>	<b>-</b>
<u>Charitable activities</u>				
Rent	-	6,500	6,500	6,500
Electricity & water (utilities)	796	-	796	1,551
Business rates	952	-	952	952
Other premises costs	3,503	-	3,503	1,190
Telephone and broadband	781	-	781	629
Van, travel and other operational costs	236	45	281	698
Insurance	900	-	900	846
Health and safety	-	-	-	721
Office equipment (<£1k)	376	-	376	151
Computer Software and web fees	316	-	316	313
HR Advice	2,064	-	2,064	1,673
General Expenses	408	-	408	8
<b>Total</b>	<b>10,331</b>	<b>6,545</b>	<b>16,876</b>	<b>15,232</b>
<u>Governance costs</u>				
AGM costs	433	-	433	-
Accountancy Fees	1,147	-	1,147	974
<b>Total</b>	<b>1,580</b>	<b>-</b>	<b>1,580</b>	<b>974</b>

### Staff costs

#### (1) Staff Numbers

During the year the Charity employed an average number of 1 employee (2021 = 2)

#### (2) Staff Costs

	Year ended 31 March 2022	Year ended 31 March 2021
	£	£
Salaries	23,389	25,884
Pension Costs	1,134	1,085
Less CJRS grant	-	(4,640)
<b>Total</b>	<b>24,523</b>	<b>22,329</b>

#### (3) Staff Remuneration

No employees received remuneration of £60,000 (or above) during the year (2021 = none)

#### (4) Trustees Remuneration

No Trustees were in receipt of remuneration or benefit in kind. Trustees were reimbursed expenses of £132.16 during the year (2021 £163.08)

## 7. CORPORATION TAX

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 8. DEBTORS

(amounts receivable within one year)

	Year ended 31 March 2022	Year ended 31 March 2021
	£	£
Accounts receivable	663	-

## 9. CREDITORS

(amounts falling due within one year)

	Year ended 31 March 2022	Year ended 31 March 2021
	£	£
Accruals and deferred income	1,375	840

## 10. MOVEMENTS OF RESTRICTED FUNDS

	As of 31 March 2021	As of 31 March 2022		
	Balance	Incomings	Outgoings	Balance
Miles Trust	323	-	-	323
Housing for Women	750	-	-	750
Wandsworth Art Fringe	1,070	-	45	1,025
Wandsworth Council Rent (deducted at source)	-	6,500	6,500	-
Wimbledon Community Fund	1,073	-	-	1,073
<b>Total</b>	<b>3,216</b>	<b>6,500</b>	<b>6,545</b>	<b>3,171</b>