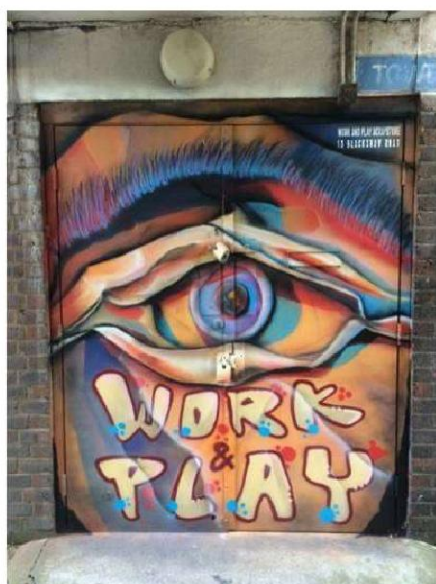




ANNUAL REPORT and ACCOUNTS

For the year ending March 2021



Front door artwork by Airborne Mark

Wandsworth Work and Play

Established: 1987. Company number: 2234306

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Volunteers and staff enjoy a hat-themed Zoom meeting

INTRODUCTION

The Trustees present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

As a charity registered in England and Wales, the charitable company acts and reports in accordance with the Charity Commission for England and Wales' guidance on public benefit and the Charities Act 2011.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective October 2019.



Some very happy members when the Scrapstore was able to reopen

OUR PURPOSES AND ACTIVITIES

Purpose (our Charitable Objects registered with the Charities Commission)

1. To provide or assist in the provision of resources and facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. To advance the education of the public in general on the reuse of scrap and waste materials in order to protect the environment in particular, but not exclusively, by:
 - Developing crafting and artistic skills through workshops, tours, tutorials, worksheets and other forms of communication on how waste products, scrap, junk or surplus materials from domestic and commercial organisations can be reused in a creative way.
 - Encouraging a greater awareness among the general public, by participating in community events, outreach work and other activities, offering the opportunity for artistic and creative activity using materials that may otherwise be regarded as waste, thereby offering protection to the environment.

Activities

We concentrate on the promotion of artful re-use through the sharing of reclaimable or 'lost' resources for environmental and community benefit. We achieve this through brokering the sharing of donated, re-useable surplus/waste materials from a wide range of commercial and domestic contributors with diverse educational and community groups and individuals for artistic, educational, recreational or therapeutic benefit throughout London.

Detailed activities that provide Public Benefit include:

1. We take and process a wide and unique range of donated clean and re-useable surplus/waste materials from businesses and individuals otherwise destined for incineration, landfill or long-term storage. We reduce carbon emissions by diverting waste and slowing down the waste cycle.
2. We process and give access to these materials through our Scrapstore - to a significant section of the public, typically schools, charities, community groups, arts

organisations, students and families who become our members (including their beneficiaries) for their use in education, arts, craft, design, creative play, therapy activities, who otherwise would not have these access opportunities because of cost and location barriers.

3. We give advice, information, training and resources in creative re-use of materials and avoiding environmental damage from waste, to our members and the wider public. This is through a variety of social enrichment means, including running our own events, at others' events, workshops in the community, demos and inspirational examples on our premises, and through on-line communications.
4. We promote and create opportunities for the involvement and skills development of a diverse range of volunteers from all sections of the community.
5. We offer a range of opportunities for the furtherance of organisational Corporate Social Responsibility e.g., sponsorship of arts activities, corporate volunteering.



Examples of the ever-changing stock at the Scrapstore

ACHIEVEMENTS AND PERFORMANCE

Introduction

It will come as no surprise that the 2020/21 financial year has been a challenging one for Work and Play Scrapstore. The limitations imposed in response to the Covid-19 pandemic on our ability to interact with our members, our local community and each other has had a considerable effect.

Scrapstore was closed to members from April to July 2020 and then again during December through until April 2021; in total, more than seven months.

Volunteering in Absentia

The initial shock of closure quickly gave way to a very typical Scrapstore response.

As soon as the shortage of PPE became known, our ever-practical volunteers wanted to help and joining the South London Scrubbers (SLS) became the focal point. The involvement included sourcing fabrics, making deliveries, and the actual sewing of scrubs, hats, and washbags.



Some volunteers even went as far as embroidering individual messages to the recipients.

As a reflection of the amazing job that SLS had done, a commemorative quilt was created with the names of those involved stitched around the outside. This included many of our volunteers but as one modest individual said, "It was an honour and a privilege to be part of such an amazing group".

Though the store itself was closed, that didn't stop our volunteers putting in the hours. Once we were able to do so safely, bags of processing were delivered to homes to allow rolling of ribbons, sorting of buttons and preparation of all kinds of stock in readiness for the day when Scrapstore would finally be able to reopen.

The Trustees of Scrapstore are always appreciative of the commitment, demonstrated in the examples above, shown by our volunteers.

Bouquets for our community artists

Our two local community artists, Weavie Stevie and Jayson Singh, were recognised in March in the arts category of the annual BATCA (Balham & Tooting Community Association) Awards. Made to 11 outstanding individuals and teams for their service to the community, they were singled out for their fantastic work on the Hazelhurst Estate in Tooting, where Scrapstore is located.

Jayson Singh has brightened up the area underneath Hayesend House on the Estate with the help of community residents. He led the project to add colour to the pillars on the Blackshaw Road side of the Estate, with residents painting their own murals in colourful Rangoli-style designs. Over 100 individual murals have been painted to date.

Weavie Stevie toiled hard to make a colourful, over-size mosaic mural depicting the word Hazelhurst, created out of upcycled materials from Scrapstore.

Both community artists have made a dramatic difference to the fabric of Hazelhurst Estate and its inhabitants. They have brought colour, creativity and community engagement - in terms of developing skills - to Hazelhurst.

Encouraging Creativity during Lockdown

Lockdown prompted Scrapstore to find alternative ways to reach our members and increased use of social media and particularly Instagram proved very successful.



With so many of us stuck at home, it was important for Scrapstore to continue to inspire members to creative reuse and to reassure everyone we were still operational. So, what started as a way for our volunteers to keep in touch quickly became a showcase for both volunteers and members alike to post photos of what they were creating.

Items made included bags, kangaroo pouches, tea cosies, linocuts, foot stools, baby blankets, necklaces, dresses and so much more.



With so much talent being demonstrated, we are looking forward to hosting an Isolation Creation Exhibition in the future to share the inspiration.

Within Our Community

During strict lockdown, Scrapstore was unable to offer any community outreach which led to the postponement of various craft sessions including with the Streatham Dementia Support Group and the cancellation of our fourth green festival, Hazelfest.

The one bright spot was the Hazelhurst Active Summer School where, in conjunction with AFC Wimbledon, the Wimbledon Community Fund grant and three local schools, our community artist Weavie Stevie was able to bring craft activities to local children throughout August.



Workshop at Hazelhurst Active Summer School

In June, when it became clear that restrictions would be relaxed, the volunteers set about preparing the store to reopen in a Covid-19 safe manner.

This involved the introduction of a new reception area, a one-way system and undoubtedly the most stylish 'sanitation stations' anywhere in London! It also gave the opportunity for a good tidy up and clear out of the stock to give the best possible experience to our returning members, though one that required masks!



Ready for Reopening

Conclusion

In late November, Scrapstore was able to welcome a new General Manager, Matthew Keegan. Though Scrapstore had to close again in December, Matthew, with the help of Office Manager Chris Bielby, continued to look to reopening and returning Scrapstore to its position within the local community and to be able once again to offer this amazing resource to our members.

It is hard to demonstrate achievements and performance in a year like this however the fortitude and resilience shown by all those involved with Scrapstore is a measure I am proud to share with you.

Deborah Abbott

Trustee

CHAIR'S REPORT

The Work and Play Scrapstore has maintained financial and operational stability in 2020/21, despite the significant disruption to our finances and operations caused by the pandemic. Activity has been maintained despite these adverse circumstances.

My first formal duty as the Chair of WAPS is to offer thanks to our volunteers and Trustees. The effort of all involved in our charity has been tremendous. First, let me thank two of our Trustees who have resigned in the past year, Niamh Guerin, Berit Ahmad and Catherine Maminska. Thank you all for your work for the charity and I am pleased that Niamh and Berit will continue to offer their time as volunteers.

Since joining the Trustee Board around 5 years ago, my enthusiasm for protecting and nurturing all the positivity generated by our small charity has grown, and I must thank the Trustees for placing their trust in me to lead and support all of WAPS' activities as your Chair. My responsibility must primarily be to ensure that all the hard work of our volunteers and staff, to deliver effective materials and education to our community of members, can continue. Deborah and Gill have played a particularly active role in the last year in ensuring the operational activities of the Scrapstore continue unhindered. Thank you both for a tremendous effort.

Our operation over the past year has continued when Covid-19 restrictions have allowed. Though there were fewer subscriber visits due to closures, materials have continued to be sorted and presented when donations have been permitted. This has been delivered by our volunteers, some of whom are celebrating a contribution in each of the 30 years that the Scrapstore has been a recycling haven. It is worth repeating that without our volunteers, we would not be viable as a charity. Sincere thanks to you all, and particularly the Monday, Tuesday, and Thursday regulars, who have returned in not easy circumstances to keep our Scrapstore working.

As I have attended and Chaired more Trustee meetings, I have really come to appreciate the individual contributions of all our Trustees, and the quality of the discussions we are now having to push the Scrapstore forward in an economic environment that is often volatile and uncertain. Sadly, we have recently had to make a redundancy in our staffing as our membership income has yet to respond to the re-opening of the Scrapstore in the magnitude we would like to see. We thank Chris Bielby for all his work for the charity over the last few years and wish him well for the future. We face risks as all charities do, but our strong relationship with Wandsworth Borough Council, and the skill and capabilities we possess

across every part of our small charity, will allow us to manage and control those risks. As Trustees we remain watchful of the operating challenges a small charity like Scrapstore will encounter. But we can match those challenges through our financial vigilance. stability will be our watchword in 2021/22. Thank you to all our supporters, we thrive together in the Scrapstore community.

Patrick Moon

Chair of Trustees

November 2021

TREASURER'S REPORT AND FINANCIAL REVIEW

I present my Treasurer's Report for Wandsworth Work and Play Ltd (WaPS aka Scrapstore) for the financial year ending 31st March 2021. The accounts presented to the AGM have been produced and independently examined by Porter and Rose Ltd and show for the purposes of comparison, the figures for the financial year ended 31st March 2020. The full accounts are included at the end of the Annual Report.

Overall, our income for the year was £51,244 (2020: £55,884). Our reported membership fee income this year was £27,658 (2020: £23,304). As almost half of this income had been received in the previous year, there has been in reality a considerable decline in new and renewed memberships.

Grant income for the year was £22,062 (2020: £23,278), this figure covers both restricted and unrestricted awards.

We are grateful to Wandsworth Borough Council, The Gaia Trust and The Miles Trust who continue to support our charity each year with grant awards and without whom we would not be able to carry out the breadth of charitable activities that we currently undertake. We received a generous grant this year from Housing for Women who we had not previously worked with.

It has been a difficult year for seeking new grant funding, except in so far as government support was available to help survive successive lockdowns. In this regard, for example, we were awarded £5,000 from the Wandsworth Discretionary Trust.

Donations also declined this year raising £1,211 (compared to £3,844 in 2020). Thanks to the volunteers for keeping the table stocked despite the difficult circumstances. Income from fundraising, sponsorships, corporate volunteering and workshops amounted to only £182 (compared to £5,313 in 2020). Thank you to Trustees Deborah and Gill for organising these events and our volunteers who give up their time so generously despite the difficult circumstances.

WaPS expenditure for the year was £38,535, (considerably lower than 2020 when it was £51,420). These considerable cost savings (some 25%) came largely as a result of the reductions in consultancy costs which had been initiated in the previous year, but even with extensive Scrapstore closures, this was only possible due to the efforts of volunteers and Trustee who picked up much of the additional workload. We are also grateful to our staff members, Matt and Chris, for having worked so flexibly during this difficult time. As activities revert to normal, some costs can be expected to increase in future.

We ended the year with an accounting surplus of £12,708 (compared in 2020 to a surplus of £4,464). This was entirely due to the membership income from the previous year which we can now recognise. In practice, our new income this year did not cover our costs.

Our total funds carried forward at the year-end amounted to £44,577 (2020: £31,869) with a healthy balance of £21,361 in unrestricted funds. These funds have proved essential in helping us plan for the future in the face of considerable uncertainty. Full details of both the income and expenditure can be found in the accounts. Our thanks go to Sarah Porter for completing the accounts.

As reported last year, the Scrapstore closed its doors for the COVID-19 Lockdown on 17th March 2020. Our income immediately stalled until the end of lockdown in July 2020, but we continued to have some operational outgoings. A further lock down in December continued until the end of the financial year in March 2021 and further impacted our financial position.

Before I conclude, I would like to thank Niamh Guerin, my predecessor for leading the finances of the Charity through this difficult time and wish her every success in her future endeavours.

In summary, whilst this financial year has been greatly affected by extensive lockdowns, the healthy state of the charity's current funds will hopefully help us weather the pandemic and provide us with a springboard for re-opening and a full recovery in the coming year.

Marek Banasiak

Treasurer

FINANCIAL POLICIES AND RISK

The Treasurer reports to the Trustees on a quarterly basis, or more regularly as required. A budget is prepared at the beginning of each financial year and agreed by the Trustees.

Investment Policy

The Trustees, having regard to the liquidity requirements of operating the Charity, and the reserves policy, maintain available funds in an interest-bearing bank account, seeking to achieve an interest rate which matches inflation as measured by the retail prices index.

Financial Reserves Policy

Policy Statement

As financial reserves, WaPS will endeavour to retain £20,000 in a designated bank account to cover 3 months' running costs. This is in order to ensure the short-term future of WaPS, or if necessary, an orderly close-down of the charity, in the event of:

- a significant and unexpected decline in membership;
- a decline in grant income;
- an eviction from our premises or catastrophic event rendering our premises uninhabitable;
- abrupt loss of key staff.

In addition, the trustees may choose to designate portions of free funds for specific projects to further the charity's objectives.

Practical Application

- At each quarterly Board Meeting, Trustees will assess the state of our reserves and will endeavour to take steps to increase funds should the £20,000 reserves be predicted to be denuded in the light of budgeted income and expenditure.
- Trustees will ensure that 3 months' running costs are in a readily available bank account at all times (and not tied up in Secure Trusts having notice periods for withdrawal).
- In the event of an eviction/catastrophic event/significant staffing issues, a special Board meeting will be convened to agree the appropriate financial plan.

Risk Review

The Trustees review risks on an ongoing basis and implement systems to mitigate identified risks. Key identified risks are income, health and safety, retention of key staff (including contractors and volunteers), premises, unexpected cost

- There are ongoing tight controls on expenditure, focus on maintenance and generation of income, and awareness of the underlying weaknesses in funding the charity's operational costs.
- The motivation and personal situation of key staff is regularly monitored. Succession planning/mitigation of risk by sharing of knowledge through job shadowing is ongoing.
- The Trustees are aware of the specific health and safety risks of the materials handling for staff, volunteers and members in the store. Risks are mitigated with the implementation of our Health and Safety policy and Children in the Store policy. Regular risk assessments are undertaken with regard to the working environment and external events. All new staff (volunteers and paid) are given detailed inductions and annual health and safety briefings are provided as updates to all workers. Notices highlighting risks are distributed around the store and are regularly updated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wandsworth Work and Play is a Charitable Company limited by guarantee ("Company", "Charity"). The Constitution was agreed and the Company registered under the Companies Act on 23 March 1988 Number 02234306. It is governed by its Memorandum and Articles of Association as amended to allow for current governance arrangement on 21 November 2004. The Company was registered for charitable status with the Charity Commission on 28 October 1994 Number 1041641. Only members of the Company can be appointed as Directors/Trustees.

Trustees of the Charity are also required to be Directors of the Company. They are elected by the membership at the annual AGM, or may be co-opted to the committee and may then stand for election at the next AGM.

At the AGM, one-third of the members, who have been longest in office shall retire and are eligible for re-election.

All significant decisions and actions are agreed formally by the Trustees and documented. New Trustees receive important governing documents and background on the Charity from the Chair, as well as details of the requirements and expectations of the Trustees. Guidance is given on specific roles by the incumbent of that position or the Chair.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name:	Wandsworth Work and Play
Charity Number:	1041641
Company Number:	02234306
Registered Address:	Hazelhurst Estate, 13 Blackshaw Road, London, SW17 0DA
Chairperson:	Patrick Moon
Treasurer:	Marek Banasiak
Company Secretary:	Catherine Maminska

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Gillian Upton	Appointed 8 June 2016 (Elected)
Niamh Guerin	Appointed 20 September 2016 (Elected). Resigned 24 November 2020
Patrick Moon	Appointed 20 September 2016 (Elected)
Berit Ahmad	Appointed 1 March 2018 (Elected). Resigned 24 November 2020.
Deborah Abbott	Appointed 18 March 2019 (Elected)
Caroline Cox	Appointed 24 November 2020 (Elected)
Catherine Maminska	Appointed 24 November 2020 (Elected)
Marek Banasiak	Appointed 17 January 2021 (Elected)
Claire Clifford	Appointed 15 May 2021 (Elected)

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Wandsworth Work and Play for the purposes of company law) are responsible for preparing the charity's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;

Wandsworth Work And Play
Statement of Financial Activities
For The Year Ending 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
Grants and donations	3	15,276	7,997	23,273	27,122
Incoming resources from charitable activities:					
Membership fees, fundraising and workshops	4	27,840	-	27,840	28,617
Investment income	5	131	-	131	145
TOTAL INCOMING RESOURCES		43,247	7,997	51,244	55,884
Expenditure					
Cost of Raising Funds:					
Fundraising and Publicity Costs	6	1,116	-	1,116	6,637
Charitable Activities:					
Operation of Work and Play Scrapstore	6	28,307	7,022	35,329	39,432
Governance costs	6	2,091	-	2,091	5,351
TOTAL EXPENDITURE		31,514	7,022	38,536	51,420
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		11,733	975	12,708	4,464
Reconciliation of funds					
Total Funds Brought Forward		29,628	2,241	31,869	27,405
TOTAL FUNDS CARRIED FORWARD		41,361	3,216	44,577	31,869

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

Wandsworth Work And Play
Balance Sheet
For The Year Ended 31 March 2021

	Notes	31 March 2021	31 March 2020
		£	£
CURRENT ASSETS			
Debtors	8	-	-
Cash at Bank and in Hand		45,417	45,433
TOTAL CURRENT ASSETS		45,417	45,433
LIABILITIES			
Creditors falling due within one year	9	840	13,564
NET ASSETS		44,577	31,869

THE FUNDS OF THE CHARITY

FUNDS

Unrestricted Income Funds

Designated Funds		20,000	20,000
Undesignated funds		21,361	9,628

Restricted Income Funds

	10	3,216	2,241
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TOTAL CHARITY FUNDS		44,577	31,869
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The Trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under S477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with S476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by Patrick Moon, Chair

Date

Approved by Marek Banasiak, Treasurer

Date

Wandsworth Work And Play

Notes to the Financial Statements

For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective October 2019) and in accordance with the FRS 102 itself and the Companies Act 2006.

The Trustee's have taken advantage of the exemptions permitted by SORP (FRS 102) and have not included a statement of cash flows for the year.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that the receipt of the income is considered probable; and
- the amount can be measured reliably.

In prior years membership fees have been deferred at the year end to the extent that the membership period remained outstanding based on a view that refunds would be requested were a member not able to take advantage of their membership for a period of time. Covid has shown this not to be the case with no refunds requested. For the year ended 31 March 2021 membership fees have been recognised when received.

Donations and other voluntary income, other than grants, are recognised when received.

Grant income is recognised in the period to which the grant relates. Grants received prior to 31 March 2021 are included in incoming resources. Grant income is only deferred when:

- the donor specifies that the grant must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes membership income, which is recognised on an accruals basis and income from workshops which is recognised when the event has occurred.

Investment income is included on a receivable basis.

Donated goods for distribution to beneficiaries

SORP (FRS 102) requires that donated goods held by the charity for distribution to its beneficiaries should be recognised as stock with the corresponding income recognised within donations and measured at its fair value. It further requires that in the reporting period in which the stocks are distributed they are recognised as an expense in the appropriate category in the Statement of Financial Activities.

In the opinion of the Trustees, due to the nature of the goods donated and distributed to beneficiaries there is no sufficiently reliable method of measurement of the fair value of these items and therefore under the income recognition policies above these donated goods are not included in either stock, income or expenditure.

Volunteers

SORP (FRS 102) specifically excludes the inclusion of the value of the contributions of volunteers to the charity on the basis that there is no reliable method of measurement of their activities. As a result the value of services provided by volunteers is not included in the financial statements. The valuable contribution provided by the volunteers is discussed in more detail in the Trustees Report.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities operations. Designated funds are those which the Trustees have set aside for a particular purpose including a £20,000 contingency fund for future operational activities.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in activities that raise funds. These fundraising and publicity costs comprise nil (2020 : 25%) of the consultancy costs of the consultant and 5% (2020 : 20%) of the salary of the Charity's staff members.

Charitable activities include expenditure associated with the operation of the Charity. These include both the direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements. These include direct costs relating to external assessment, fees, nil (2020 : 25%) of the consultancy costs of the consultant who is involved in the management, administration and governance of the Charity and 5% (2020 : 10%) of the salary of the Charity's staff members.

Salary costs are allocated to activities on the basis of an estimate of the time spent.

The charity operates a defined contributions pension scheme. Contributions are charged as they become payable in accordance with the rules of the scheme.

VAT suffered is included within the relative expenses or asset and is not shown separately.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated over their estimated useful economic lives.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and liabilities of a type which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The Company was registered as a Charity on 28th October 1994 under registration number 1041641. Accordingly the Company is exempt from the Corporation Tax in respect to its charitable activities and any investment income receivable.

3. GRANTS AND DONATIONS

	Year ended 31 March 2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Voluntary income				
<i>Grants:</i>				
Gaia Trust	3,000	-	3,000	3,000
Miles Trust	-	375	375	300
Housing for Women	-	750	750	
Thrale		-	-	500
Waitrose	-	-	-	575
Wandsworth Arts Fringe		372	372	1,488
Wandsworth Borough Council	6,065	-	6,065	6,065
Wandsworth Council Rent (deducted at source)	-	6,500	6,500	6,500
Wandsworth Discretionary Trust	5,000	-	5,000	-
Wimbledon Community Fund	-	-	-	4,850
<i>Donations:</i>	1,211	-	1,211	3,844
<i>Other</i>		-	-	-
Total	15,276	7,997	23,273	27,122

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4. CHARITABLE ACTIVITIES

	Year ended 31 March 2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Members Fees	27,658	-	27,658	23,304
Fundraising and workshops	182	-	182	5,313
	27,840	-	27,840	28,617

5. INVESTMENT INCOME

All investment income arises from funds held in interest bearing deposit accounts

6. EXPENDITURE

	Year ended 31 March 2021					
	Staff Costs		Other Costs		Total Funds 2021	Total Funds 2020
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds		
	£	£	£	£	£	£
Total costs						
Cost of generating funds	1,116	-	-	-	1,116	6,637
Charitable activities	20,097	-	8,210	7,022	35,329	39,432
Governance costs	1,116	-	974	-	2,091	5,351
Total	22,329	-	9,184	7,022	38,536	51,420

	Year ended 31 March 2021			
	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£

Other Costs				
<i>Cost of generating funds</i>				
Consultant	-	-	-	2,580
Advertising & Publicity	-	-	-	327
Total	-	-	-	2,907

<i>Charitable activities</i>				
Consultant	-	-	-	5,160
Printing, Postage and Stationery	-	-	-	8
Rent	-	6,500	6,500	6,500
Electricity & water (utilities)	1,551	-	1,551	1,121
Business rates	952	-	952	937
Other premises costs	1,190	-	1,190	2,374
Telephone and broadband	629	-	629	433
Van, travel and other operational costs	176	522	698	5,821
Insurance	846	-	846	862
Health and safety	721	-	721	178
Office equipment (<£1k)	151	-	151	47
Computer Software and web fees	313	-	313	360
HR Advice	1,673	-	1,673	-
General Expenses	8	-	8	762
Total	8,210	7,022	15,232	24,563

<i>Governance costs</i>				
Consultant	-	-	-	2,580
Accountancy Fees	974	-	974	906
Total	974	-	974	3,486

Staff costs

(1) Staff Numbers

During the year the Charity employed an average number of 2 employees (2020 = 2)

(2) Staff Costs

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Salaries	25,884	20,109
Pension Costs	1,085	-
Less CJRS grant	(4,640)	355
Total	22,329	20,464

(3) Staff Remuneration

No employees received remuneration of £60,000 (or above) during the year (2020 = none)

(4) Trustees Remuneration

No Trustees were in receipt of remuneration or benefit in kind. Trustees were reimbursed expenses of £163.08 during the year (2020 £nil)

7. CORPORATION TAX

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8. DEBTORS

(amounts receivable within one year)

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Accounts receivable	-	-

9. CREDITORS

(amounts falling due within one year)

	Year ended 31 March 2021	Year ended 31 March 2020
	£	£
Accruals and deferred income	840	13,564

10. MOVEMENTS OF RESTRICTED FUNDS

	As of 31 March 2020 Balance	As of 31 March 2021		
		Incomings	Outgoings	Balance
Miles Trust	180	375	232	323
Housing for Women		750		750
Wandsworth Art Fringe	738	372	40	1,070
Wandsworth Council Rent (deducted at source)	-	6,500	6,500	-
Wimbledon Community Fund	1,323		250	1,073
Total	2,241	7,997	7,022	3,216

Independent examiner's report to the trustees of Wandsworth Work and Play

I report on the accounts of Wandsworth Work and Play for the year ending 31st March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 or Part 16 of the Companies Act 2006, and that an independent examination is needed.

It is my responsibility:

To examine the accounts under section 145 of the Charities Act 2011;

To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective October 2019) requires that donated goods held by the charity for distribution to its beneficiaries should be recognised as stock with the corresponding income recognised within donations and measured at its fair value. In the reporting period in which the stocks are distributed they are recognised as an expense in the appropriate category in the Statement of Financial Activities.

The accounts of Work and Play Scrapstore are not consistent with this requirement as, in the opinion of the Trustees, due to the nature of the goods donated and distributed to beneficiaries there is no sufficiently reliable method of measurement of the fair value of these items and therefore under the income recognition policies also outlined in SORP (FRS 102) these donated goods are not included in either stock, income or expenditure.

Other than this in connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011 Act and section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011, section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective October 2019).

have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'S. Porter'.

Sarah Porter FCA CTA
Porter & Rose Limited
Suite H, The Red House
111-113 High Street
Berkhamsted
HP4 2JF

Date: 23 December 2021