

First Friends Preschool report to AGM 2022

Chairman's Update – due to Covid19 pandemic it was not possible to hold agm in 2021, as committee numbers varied and senior staff of the pre-school had been placed on furlough. Since the easing of the restrictions the previous acting manager has left, along with the manager who was on maternity leave. A new manager is now in place and with fresh staff the morale of the setting has increased. Parents and their children are happy with the early years provision provided by first friends.

All of the staff are thanked for all their hard work and effort. He also offered his thanks to the committee members. We will be reviewing the pricing strategy for September especially due to the rise in cost of living. also the need to look at reviewing staff pay.

2020 accounts have been produced as the most up to date set of accounts that have been completed by the accountants. The accounts currently run January to December. we looking into changing this so that they run in line with the academic year. A forecast for this year which indicated that the Pre-Schools main expenditure is staff wages and should still produce a small excess of income. The furlough scheme was used by the Pre-School with only two staff being able to access this.

Signed



Treasure

Date

6/6/22

First Friends Pre school
Statement of Receipts and Payments
Period from 1st January 2020 to 31st December 2020

	1st January 2020 To 31st December 2020	1st January 2019 To 31st December 2019
Income		
Playgroup Fees/ Lunch club	15,211	23,312
Fund Raising& Donations (including sale of tee shirts)	3,186	-
Grants and awards	84,138	100,293
Miscellaneous	-	121
Total Income	102,535	123,726
Expenditure		
Wages	(90,734)	(96,002)
Insurance	(1,345)	(268)
Repairs & maintenance	(763)	(1,658)
Rates/electricity/telephone/TV licence	(3,375)	(4,143)
Milk/Food	(568)	(1,727)
Equipment, Crafts & consumables	(901)	(5,261)
Outings/Parties/Paid activities	(1,547)	(5,344)
Subs & Course Fees	(142)	(701)
Fundraising expenses	-	651
Uniforms, tee shirts & bags	-	(421)
Stationery	(706)	(928)
Miscellaneous	(185)	(141)
Advertising	-	(46)
Legal & professional fees	(276)	(135)
Garden refurbishment	-	-
TOTAL	(100,542)	(116,124)
Income - expenditure (exp - income)	1,993	7,602
ADD; Bals b/lwd from prev year	28,423	20,821
	30,416	28,423
Bank and Cash Balances		
Bank Current Account	2020 29,179	2019 27,150
Bank Deposit Account	1,149	1,149
Cash in Hand	88	124
TOTAL	30,416	28,423

Approved on behalf of the trustees

Chairperson

Date

Independent examiner's report to the trustees of First Friends Preschool

I report on the accounts of the association for the period ended 31st December 2020, which are set out above.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Badrick ACA
Stour Business Partners Ltd


SIMON
TREASURER
6/6/22

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