

**BRANDON COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**20 APRIL 2024**

**CHARITY NO. 1041442**

**BRANDON COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 20 APRIL 2024**

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# **BRANDON COMMUNITY ASSOCIATION**

## **TRUSTEES' ANNUAL REPORT**

### **FOR THE YEAR ENDED 20 APRIL 2024**

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The Trustees are pleased to present their report, together with the financial statements for the year ended 20 April 2024.

#### **REFERENCE AND ADMINISTRATION**

Brandon Community Association is a registered charity, number 1041442.

##### **Address of Charity**

51 Pinewood Drive  
Brandon  
IP27 0HG

##### **Trustees**

A Norton	(Chairman)
D Williams	(Treasurer)
S Price	
J Challiss	
D Palmer	(Appointed 7 September 2023)

##### **Independent Examiner**

Jamie Norton FCCA  
Lovewell Blake LLP  
The Gables  
Old Market Street  
Thetford  
Norfolk  
IP24 2EN

## **BRANDON COMMUNITY ASSOCIATION**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **FOR THE YEAR ENDED 20 APRIL 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Charitable Incorporated Organisation, which was initially set up in the 1970's and later registered on 18 October 1994.

Trustees are representatives of the local groups that support our aims (they are usually groups 'chair' or 'treasurer') and are all local. The Trustees are all volunteers and receive no income from the charity. The charity receives signed confirmation that the Trustees are willing to act and abide by all the conditions set by the Charity Commission.

The Trustees have a quarterly face-to-face meeting where they are updated on the progress of the shop and any other issues as required. The Chair and Treasurer meet up every 2-3 weeks to sign off financial payments. Currently the charity has four signatories and all payments must receive signatures from two of the signatories.

The Trustees confirm that there were no related party transactions during the year.

#### **PUBLIC BENEFIT**

The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regard to this guidance.

#### **OBJECTIVES AND ACTIVITIES**

- To provide help and support for the vulnerable and elderly in the local area.
- To continue to raise funds to support the Day Care Centre in providing care for their vulnerable and elderly clients.
- To provide free transport for the Day Care Centre's clients.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity continues to run the shop, alongside a paid member of staff, which only sells donated items from the local community and is very well supported.

All the profits from the shop go towards the running costs of both the shop and the two minibuses that the charity owns. Any further surplus is then transferred to the not-for-profit Empanda, that manage the Day Care Centre.

This year, the charity has managed to transfer £50,000, representing the 2023 and 2024 contributions. Empanda will use this to help towards the running costs of the Day Care Centre.

## **BRANDON COMMUNITY ASSOCIATION**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **FOR THE YEAR ENDED 20 APRIL 2024**

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#### **FINANCIAL REVIEW**

The Charity's principal sources of funding are:

- Shop income
- Grant income
- Bank interest

The Charity's main expenses are wages, motor vehicle costs, shop running costs and rent.

The total receipts amounted to £85,343 and, after payments of £111,439, the net deficit for the period amounted to £26,096. The deficit arose partially due to the late transfer to Empanda of £25,000 in respect of the 2023 contribution to the Day Centre.

The Trustees consider the year end financial position to be satisfactory and confirm that the Charity can meet all known obligations.

#### **Reserves**

At the year end, the Charity's bank balances totalled £32,551 and together with current and fixed assets of £27,823 and deduction of current liabilities of £972 there were positive reserves of £59,402.

There were unrestricted funds amounting to £59,402.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

A Norton  
(Chairman)

D Williams  
(Treasurer)

Date: 8 January 2025

Date: 8 January 2025

## **INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF**

### **BRANDON COMMUNITY ASSOCIATION**

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I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 20 April 2024 which are set out on pages 5 and 6.

#### **Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not held in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Jamie Norton FCCA  
Independent Examiner  
Lovewell Blake LLP  
Chartered Accountants

The Gables  
Old Market Street  
Thetford  
Norfolk  
IP24 2EN

Date: 20 January 2025

## Brandon Community Association

### Receipts and Payments Account

For the Year Ended 20 April 2024

	2024 Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Receipts</b>			
Shop income	85,183	85,183	75,966
Bank interest	<u>160</u>	<u>160</u>	<u>28</u>
<b>Total receipts</b>	<u>85,343</u>	<u>85,343</u>	<u>75,994</u>
<b>Payments</b>			
Rent	14,500	14,500	14,500
Utilities	6,451	6,451	4,966
Wages	22,079	22,079	14,301
Insurance	235	235	439
Card charges	1,008	1,008	826
Shop expenses	4,946	4,946	3,812
Empanda / Orbit	50,000	50,000	-
Fuel	4,365	4,365	4,561
Minibus insurance	3,024	3,024	2,170
Motor repairs	3,196	3,196	3,014
Miscellaneous	100	100	-
Accountancy	1,500	1,500	614
Professional fees	<u>35</u>	<u>35</u>	<u>35</u>
<b>Total Payments</b>	<u>111,439</u>	<u>111,439</u>	<u>49,238</u>
<b>Net receipts/(payments)</b>	<u>(26,096)</u>	<u>(26,096)</u>	<u>26,756</u>
Cash funds at 20 April 2023	<u>58,647</u>	<u>58,647</u>	<u>31,891</u>
Cash funds at 20 April 2024	<u>32,551</u>	<u>32,551</u>	<u>58,647</u>

## Brandon Community Association

### Statement of Assets and Liabilities

For the Year Ended 20 April 2024

	2024 Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Cash Funds</b>			
Current account	2,713	2,713	1,566
Tracker account	8,285	8,285	9,424
Shop account	10,943	10,943	11,512
General account	6,500	6,500	32,084
BPA account	<u>4,110</u>	<u>4,110</u>	<u>4,061</u>
<b>Total cash funds</b>	<u>32,551</u>	<u>32,551</u>	<u>58,647</u>
<b>Assets retained for charity's own use</b>		<b>Current Value £</b>	<b>Current Value £</b>
Minibuses	27,823	27,823	37,097
<b>Total assets retained for charity's own use</b>	<u>27,823</u>	<u>27,823</u>	<u>37,097</u>
<b>Liabilities</b>			
Independent Exam	972	972	750
Empanda	<u>-</u>	<u>-</u>	<u>25,000</u>
	<u>972</u>	<u>972</u>	<u>25,750</u>

These financial statements were approved by the Trustees on 8 January 2025 and are signed on their behalf by:

A Norton  
(Chairman)

D Williams  
(Treasurer)