

BRANDON COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

20 APRIL 2023

CHARITY NO. 1041442

BRANDON COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 20 APRIL 2023

INDEX TO ACCOUNTS

	Page
Trustees' Report	1 - 4
Report of the Independent Examiner	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7

BRANDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 20 APRIL 2023

The Trustees are pleased to present their report, together with the financial statements for the year ended 20 April 2023.

REFERENCE AND ADMINISTRATION

Brandon Community Association is a registered charity, number 1041442.

Address of Charity

51 Pinewood Drive

Brandon

IP27 0HG

Trustees

A Norton (Chairman)

D Williams (Treasurer)

S Price

J Challiss

Independent Examiner

Jamie Norton FCCA

Lovewell Blake LLP

The Gables

Old Market Street

Thetford

Norfolk

IP24 2EN

BRANDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 20 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation, which was initially set up in the 1970's and later registered on 18 October 1994.

According to the Charity's constitution, the Board of Trustees should consist of at least ten Trustees.

Trustees are representatives of the local groups that support our aims (they are usually groups 'chair' or 'treasurer') and are all local. The Trustees are all volunteers and receive no income from the charity. The charity receives signed confirmation that the Trustees are willing to act and abide by all the conditions set by the Charity Commission.

The Trustees have a quarterly face-to-face meeting where they are updated on the progress of the shop and any other issues as required. The Chair and Treasurer meet up every 2-3 weeks to sign off financial payments. Currently the charity has four signatories and all payments must receive signatures from two of the signatories.

The Annual General Meeting is usually held in July where the draft accounts prepared by the Treasurer are approved.

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regard to this guidance.

OBJECTIVES AND ACTIVITIES

- To provide help and support for the vulnerable and elderly in the local area.
- To continue to raise funds to support the Day Care Centre in providing care for their vulnerable and elderly clients.
- To provide free transport for the Day Care Centre's clients.

BRANDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 20 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE

The charity continues to run the shop, alongside a paid member of staff, which only sells donated items from the local community and is very well supported.

All the profits from the shop go towards the running costs of both the shop and the two minibuses that the charity owns. Any further surplus is then transferred to the not-for-profit Empanda, that manage the Day Care Centre.

This year, the charity has managed to transfer over £25,000, which is on par with previous years. Empanda will use this £25,000 to help towards the running costs of the Day Care Centre.

FINANCIAL REVIEW

The Charity's principal sources of funding are:

- Shop income
- Grant income
- Bank interest

The Charity's main expenses are wages, motor vehicle costs, shop running costs and rent.

The total receipts amounted to £75,994 and, after payments of £49,238, the net surplus for the year amounted to £26,756.

The Trustees consider the year end financial position to be satisfactory and confirm that the Charity can meet all known obligations.

Reserves

At the year end, the Charity's bank balance totalled £58,647 and together with current and fixed assets of £37,907 and deduction of current liabilities of £25,750 there were positive reserves of £70,804.

There were unrestricted funds amounting to £70,804.

The charity reserves an approximate amount of £30,000 for any emergencies.

BRANDON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 20 APRIL 2023

PLANS FOR THE FUTURE

The Trustees believe the last 12 months have provided a good continuity of funds to be able to transfer over to Empanda to help with the running of the day care centre. The continued efforts will carry forward into the next financial year where the Trustees believe they can provide a similar amount for 2024.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees :

A Norton
(Chairman)

D Williams
(Treasurer)

Date : 9 October 2023

Date : 9 October 2023

INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF

BRANDON COMMUNITY ASSOCIATION

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 20 April 2023 which are set out on pages 6 and 7.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. Accounting records were not held in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



Jamie Norton FCCA
Independent Examiner
Lovewell Blake LLP
Chartered Accountants

The Gables
Old Market Street
Thetford
Norfolk
IP24 2EN

Date : 11 October 2023

BRANDON COMMUNITY ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 20 APRIL 2023

	2023	2023	2022
	Unrestricted	Total	Total
	Funds	Funds	Funds
	£	£	£
Receipts			
Shop income	75,966	75,966	57,660
Grant income	-	-	145
Bank interest	<u>28</u>	<u>28</u>	<u>1</u>
Total receipts	<u>75,994</u>	<u>75,994</u>	<u>57,806</u>
Payments			
Rent	14,500	14,500	14,500
Utilities	4,966	4,966	4,003
Wages	14,301	14,301	14,636
Insurance	439	439	413
Card charges	826	826	623
Shop expenses	3,812	3,812	4,032
Empanda / Orbit	-	-	17,500
Fuel	4,561	4,561	2,485
Property repairs	-	-	738
Minibus insurance	2,170	2,170	1,890
Motor repairs	3,014	3,014	2,757
Water heater	-	-	192
Miscellaneous	-	-	35
Accountancy	614	614	804
Professional fees	<u>35</u>	<u>35</u>	<u>-</u>
Total payments	<u>49,238</u>	<u>49,238</u>	<u>64,608</u>
Net receipts/(payments)	<u>26,756</u>	<u>26,756</u>	<u>(6,802)</u>
Cash funds as at 20 April 2022	<u>31,891</u>	<u>31,891</u>	<u>38,693</u>
Cash funds as at 20 April 2023	<u>58,647</u>	<u>58,647</u>	<u>31,891</u>

BRANDON COMMUNITY ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 20 APRIL 2023

	2023	2023	2022
	Unrestricted	Total	Total
	Funds	Funds	Funds
	£	£	£
Cash Funds			
Current Account	1,566	1,566	2,185
Tracker Account	9,424	9,424	7,905
Shop Account	11,512	11,512	7,919
General Account	32,084	32,084	9,830
BPA Account	<u>4,061</u>	<u>4,061</u>	<u>4,052</u>
Total cash funds	<u>58,647</u>	<u>58,647</u>	<u>31,891</u>
Assets retained for charity's own use		Current	Current
		Value	Value
		£	£
Minibuses	37,907	37,907	49,463
Total assets retained for charity's own use	<u>37,907</u>	<u>37,907</u>	<u>49,463</u>
Liabilities			
Independent Exam	750	750	614
Empanda	<u>25,000</u>	<u>25,000</u>	<u>-</u>
	<u>25,750</u>	<u>25,750</u>	<u>614</u>

These financial statements were approved by the Trustees on 9 October 2023 and are signed on their behalf by:

A Norton
(Chairman)

D Williams
(Treasurer)