

The Regal Community Association

Charity No. 1041414

Accounts

For the Year Ended

31 December 2023

Trustees

Mr. Ali Akkas (Chairman)

Mr. Viju Jayadevan (Vice chair)

Bankers

Lloyds TSB PLC

Department 23-12

Ariel House

2138 Coventry Road

Sheldon

Birmingham

Independent Examiner

Oxon Accountancy

28 The Quadrant

The Science Park

Abingdon

OX14 3YS

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Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are responsible and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are also responsible for the safeguarding of assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Regal Community Association
Independent Examiners Report

Independent Examiner's Report to the trustee of The Regal Community Association

I report to the charity trustee on my examination of the financial statements of The Regal Community Association for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oxon Accountancy
28 The Quadrant
The Science Park
Abingdon

OX14 3YS
31 December 2023

Trustees' Certificate

We confirm that the accounts set out on pages 1 to 7 provide a true and fair record of the financial affairs of The Regal Community Association for the year ended 31st December 2022.

Trustee

Trustee

The Regal Community Association
 Receipts and Payments Account
 for the year ended 31 December 2023

	2023 £	2022 £
Income	32,601	24,396
Gross income for the year	<u>32,601</u>	<u>24,396</u>
Property	17,427	16,012
Administration	19,128	10,366
Financial	1,400	700
Total expenditure for the year	<u>37,955</u>	<u>27,078</u>
Net expenditure for the year	<u>(5,354)</u>	<u>(2,682)</u>

The Regal Community Association
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Income:			
Hall Hire		32,601	24,396
VAT Reclaim		-	-
Telephone		-	-
Grants		-	-
Interest		-	-
Total		32,601	24,396
Property Costs			
Rates		1,684	203
Light heat & Gas		11,218	8,220
Repairs & Renewals		1,645	1,094
Caretaker		4,260	3,804
Insurance		1,430	2,691
Administration Costs			
Telephone		848	757
Printing and Stationery		-	49
Equipment		9,053	4,364
Cleaners Wages		4,468	3,920
Cleaning Materials		1,949	1,276
Financial Costs			
Accountancy		1,400	700
Total		37,955	27,078
Net expenditure		(5,354)	(2,682)
Reconciliation of funds:			
Total funds brought forward		120,974	123,656
Total funds carried forward		115,620	120,974

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and the statement of recommended practice "Accounting by Charities".

Accounting Convention

The financial statements have been prepared under the historical cost convention on an income and expenditure basis.

Assets

The amount shown in the balance sheet represents the cost of the assets after depreciation.

Taxation

The trust is exempt from taxations charitable institution under section 505 of the income and Corporation Taxes act 1988.

Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 January 2023	-	-
At 31 December 2023	-	-
Depreciation and impairment		
At 1 January 2023	-	-
Depreciation charge for the year	-	-
At 31 December 2023	-	-
Net book values		
At 31 December 2023	-	-
At 31 December 2022	-	-

Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2023 £
General funds	110,974	32,601	(37,955)	-	105,620
Building Reserve	10,000	-	-	-	10,000
Total funds	120,974	32,601	(37,955)	-	115,620

The Regal Community Association

Balance Sheet

at 31 December 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors & Prepayments		-	-
Cash at bank and in hand		115,620	120,974
		<u>115,620</u>	<u>120,974</u>
Creditors: Amount falling due within one year		-	-
Net current assets		<u>115,620</u>	<u>120,974</u>
Total net assets		<u>115,620</u>	<u>120,974</u>
The funds of the charity			
Unrestricted funds			
General funds		105,620	110,974
Designated funds		10,000	10,000
		<u>115,620</u>	<u>120,974</u>
Total funds		<u>115,620</u>	<u>120,974</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2023

And signed on its behalf by:

Trustee

31 December 2023