

# **THE REGAL COMMUNITY ASSOCIATION**

Registered Charity No: 1041414

## **ACCOUNTS**

For the Year Ended  
31<sup>st</sup> December 2020

**Abed & Co Ltd**  
74-77 Magdalen Road  
Oxford  
OX4 1RE

# **THE REGAL COMMUNITY ASSOCIATION**

## **TRUSTEES**

Mr. Ali Akkas (Chairman)  
Mr. Viju Jayadevan (Vice chair)

## **BANKERS**

Lloyds TSB PLC  
Department 23-12  
Ariel House  
2138 Coventry Road  
Sheldon  
Birmingham  
B26 3JW

## **INDEPENDENT EXAMINER**

**Abed & Co Ltd**  
74-77 Magdalen Road  
Oxford  
OX4 1RE

# THE REGAL COMMUNITY ASSOCIATION

Accounts for the Year Ended 31<sup>st</sup> December 2020

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# **THE REGAL COMMUNITY ASSOCIATION**

Accounts for the Year Ended 31<sup>st</sup> December 2020

## **Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are responsible and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are also responsible for the safeguarding of assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE REGAL COMMUNITY ASSOCIATION

Accounts for the Year Ended 31<sup>st</sup> December 2020

## Independent Examiner's Statement

My examination of the accounts, set out on pages 4, 5, 6 & 7 was in accordance with the General Directions of the Charity Commissioners under section 43 (7b) of the Act. Whilst I have not completed a full audit, I can confirm that in connection with my examination, no matter has come to my attention which gives me cause to believe, in any material respect, that the charity has failed to meet the requirements of Section 41 of the Act.



**Abed & Co Ltd**  
74-77 Magdalen Road  
Oxford  
OX4 1RE  
27th September 2021

## Trustees' Certificate

We confirm that the accounts set out on pages 1 to 7 provide a true and fair record of the financial affairs of The Regal Community Association for the year ended 31<sup>st</sup> December 2021.

Trustee.

Ali Akkas

ALI AKKAS

Trustee



VISU JAYADEVAN

<b>THE REGAL COMMUNITY ASSOCIATION</b>						
<b>RECEIPTS AND PAYMENTS ACCOUNT</b>						
31st December 2020						
					2020	2019
				£	£	£
<b>INCOME</b>					28848	39897
<b>DIRECT COSTS</b>						
Property				15878		11423
<b>INDIRECT COSTS</b>						
Administration				12402		9086
Financial				650	28930	860
<b>NET (LOSS)/ SURPLUSS to ACCUMULATED FUND</b>					-82	18528



<b>THE REGAL COMMUNITY ASSOCIATION</b>						
<b>DETAILED RECEIPTS AND PAYMENTS ACCOUNT</b>						
31st December 2020						
					2020	2019
				£	£	£
<b>INCOME</b>						
HALL HIRE					18848	39881
VAT Reclaim					0	0
TELEPHONE					0	0
MEMBERSHIP					0	0
INSURANCE CLAIM					0	0
GRANTS					10000	0
INTEREST					0	15
					28848	39896
<b>PROPERTY COST</b>						
Rates					79	784
Heat & Light					3516	4367
Repairs & renewals					6759	922
Caretaker					4287	4146
Insurance					1237	1204
					15878	11423
<b>ADMINISTRATION COSTS</b>						
Telephone					988	934
Printing & Stationary					215	109
Advertising & Promotion					0	0
Equipment					0	611
Membership & Subscription					0	0
Computer consumables					0	0
Community events & outings					115	1602
Lease & Hire					0	0
Cleaners Wages					4213	3764
Cleaning materials					1871	1785
Grant & Donations					5000	280
					12402	9085
<b>FINANCIAL COSTS</b>						
Legal Fees					0	0
Audit & Accountancy					0	0
Bookkeeping					650	860
					650	860

# THE REGAL COMMUNITY ASSOCIATION

## DETAILED RECEIPTS AND PAYMENTS ACCOUNT Continued

31st December 2018

### NOTES TO THE ACCOUNTS

			2020	2019
	£	£	£	£
31st December 2018				
<b>1 fixed assets</b>	Costs	Deprecation	Net	Net
Fixtures & Fittings	0	0	0	0
	0	0	0	0
<b>2 Accumulated Funds</b>	Building Reserve	General Fund	Net	Net
Reserved brought forward		120445	120445	101917
Net Surplus/ Deficit for the period		-82	-82	18528
Transfer				
Reserved Carried Forward		120363	120363	120445

### 3. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the statement of recommended practice "Accounting by Charities".

#### a)Accounting Convention

The financial statements are prepared under the historical cost convention on an income and expenditure basis.

#### 4 Assets

The amount shown in the balance sheet represents the cost of the assets after depreciation.

#### 5 Taxation

The Trust is exempt from taxation as charitable institution under section 505 of the income and Corporation Taxes Act 1988.



**THE REGAL COMMUNITY ASSOCIATION****BALANCE SHEET**

31st December 2020

		<b><u>2020</u></b>	<b><u>2019</u></b>
	Notes	£	£
<b>FIXED ASSETS</b>	1	0	0
<b>CURRENT ASSETS</b>			
Debtors & Prepayments			
Bank & Cash balances		120363	120445
<b>CURRENT LIABILITIES</b>			
Creditors & accruals			
<b>NET CURRENT ASSETS</b>			
<b>NET ASSETS</b>			
<b>ACCUMULATED FUND</b>			
Reserves brought forward		120445	101917
Net Surplus / Deficit for the period		-82	18528
<b>Reserves carried forward</b>		<b>120363</b>	<b>120445</b>
<b>Represented by:</b>			
General Reserves		110363	110445
Unrestricted Building Reserve		10000	10000
		<b>120363</b>	<b>120445</b>