

Chair's Report for 2025 AGM

Introduction

My name is Sarah Warner and I am mum to George, 7 and Hamish, 4. George started at Rainbow Nursery when he was 14 months old and enjoyed his time there immensely. Hamish has followed in his brother's footsteps starting in the baby room in 2022 and is currently busy getting ready for school with all of the Red Kites. Hamish's transition to school will mark the end of an era for my family as Rainbow has been a big part of the family for the last 7 years. Both boys have always loved coming to nursery and have thrived in the fun and caring environment which has nurtured and prepared them for school. One thing that has struck me over these years is the level of care and attention that every child receives. We are exceptionally lucky to have such a wonderful nursery in our community. I have been on the Management Committee since 2019 and this has been my fourth and final year as Chair as I am stepping away from the committee at this meeting.

Review of 2024

2024 has been another busy year for nursery. In September we celebrated Rainbow's 40th anniversary and despite the weather's best efforts a wonderful day was had by everyone who attended. A special thanks must go to Tim and Steph Anders for hosting, and all the staff and volunteers who worked so hard to make it such a fun event. It was such a pity that the Watlington Christmas Fair was cancelled due to the weather but hopefully the exciting fundraising initiatives this year will make up for it. Debbie, Sandra and all of the staff do a wonderful job at looking at ways of keeping costs manageable without compromising the level of care that we as parents expect. I am sure that you will all join me in thanking them all for their continued hard work and dedication in running the amazing community resource.

2025 Budget and Income Predictability

As a charity, our focus each year with respect to the budget is of course to make a small profit that we can put into the reserves and fund improving our facilities as well as ensuring the ongoing financial viability of nursery. A budget is set each year and a forecast updated every month to reflect the actual position for the months that have gone and use any new information to better predict future months.

This is always a tricky job and this year has been no different. Inflation may have stabilised somewhat but further significant increases to the minimum wage and the unexpected National Insurance increase from the new government coupled with the new Government Childcare funding initiatives currently being introduced have again increased the financial and administrative burden and have had a significant impact on the budget and outlook for 2025. Last year we changed our fee structure as a result of the new government funding for each age group and hope that your invoices are easier to understand. The Committee will continue to monitor the budget and forecasts very closely over the coming months and it may be necessary for further increases in September particularly when the final phase of funding comes into force. The Committee and Management Team work extremely hard to keep any rises to a minimum and we always look to benchmark against other nurseries in the area and we know that our fees represent exceptional value for money, especially when compared to other commercial nursery operators in the area.

Fee increases are never welcome but, it is crucial that nursery is able to remain financially viable and in a position to continue providing outstanding care for your children both now and in the future. Rainbow is not alone in facing these challenges which are industry wide and sadly many nurseries are being forced to close as a result.

Looking Forward

The future continues to be challenging but we are exceptionally lucky to have a wonderful team of extremely dedicated staff who consistently go above and beyond their roles to ensure the highest standards of care for our children so I am sure that we can look forward with optimism.

With all this in mind, it continues to be as important as ever for you to keep nursery updated of your requirements or any changes to your childcare provision needs in order to help us with our forecasting and planning.

Fundraising

Fundraising is as important as ever and as a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep our nursery running!

We are looking forward to our Easter Raffle which will be drawn at the AGM and of course the fundraising Barn Dance on 21st June which is always a fun evening. I hope that you will all get involved to make these events a big success. Further details can be found on Tapestry.

Parent participation within nursery is key and over the years we have had many fundraising events which have been run by parents, past and present.

The Fundraising Committee works very hard throughout the year planning and delivering many fun fundraising events. If you have any suggestions as to any events that we can run, or an offer of running a fundraising event, they would be gratefully received.

If you don't have time to organise or come to a fundraising event, you can still support nursery's fundraising by giving a donation via one of the following channels:

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising www.easyfundraising.co.uk

Management Committee

I would like to extend a warm welcome to Sara who is joining the committee. She brings with her a wealth of business and charity experience and as a long term Watlington resident, knows and understands the importance of Rainbow within the community.

There are also some goodbyes. I would like to thank Emma and Hannah who are stepping down from the committee this year and also Rebecca who is stepping down as Secretary, having recently relocated away from Watlington. I would like to thank them all for their input and support during their time on the Committee.

The Management Committee is an important part of Rainbow. If any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year and I know Belinda will be happy to discuss in more detail what is involved with anyone who might be interested.

We would also be interested to hear from parents who may have a particular skillset that nursery might be able to call on from time to time to assist the committee. Maybe you're a surveyor or a solicitor, plumber or electrician. Our nursery relies heavily on parents getting involved so please do get in touch if you might be able to support us going forward.

As I mentioned in my introduction, this is my last AGM as Chair as I am stepping down from the Committee. I would like to take this opportunity to thank the Committee, Debbie, Sandra and all the staff at Rainbow for all their dedicated hard work and support.

I am handing over the reins to the very capable Belinda who has been on the committee since March 2021.

Staffing Changes

2025 will see some significant changes. After 40 years at the helm, Debbie is stepping down from her role as Nursery Manager. She is thankfully not leaving completely and will be moving into a part time administrative role. I'm sure I speak for everyone in expressing our heartfelt thanks to Debbie for all her hard work and dedication to Rainbow over the years and for being instrumental in making it the wonderful establishment that we all know and love.

I am delighted to congratulate Becky on her appointment as Nursery Manager and am confident that nursery will continue to thrive under her leadership.

RAINBOW CORNER DAY NURSERY

MANAGERS A.G.M. REPORT FOR 2025

WELCOME

A very warm welcome to new and existing parents and staff, we very much consider ourselves as "The Rainbow Family" and I hope you all feel the same.

As Rainbow and I Move from our 40th Anniversary I find myself sadly writing my last Managers report. However, with her nearly 25 years' experience at Rainbow I am very much looking forward to working alongside Becky as the new nursery manager in a supportive admin role and with Sandra as she continues her Admin Officer role in charge of Fees/funding/wages and Budgets etc. and the rest of the staff team. Even with the pressures of running a nursery in this increasingly difficult time for small businesses, I still feel very proud to say that with the rest of the team we will still all be here to help you care for and educate your child/children. To help you as a family with this task, we need to work together to support each other so I hope this and the reports from Sarah our Chairperson and Susie our Early years teacher help you to understand what Rainbow stands for, why we do what we do and how you can help us continue to provide the high quality care Rainbow parents have come to expect.

STAFFING

As a manager I have always been extremely proud to have such a dedicated, well-qualified, experienced, hardworking staff team none more so that the team I have now. They all in their different ways provide the children and the nursery with a vast amount of experience and provide the best care and education possible, throughout what must be said is a long working day.

I also hope you feel that they support you, both as new understandably concerned parents as you return to work and leave your precious little ones with us and the continued partnership working throughout your child's time with us. I cannot thank them enough for being such a wonderful team.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we have said a sad farewell to Trudy and Emma but wish them well in their new roles. We have welcomed Billie-jo and Taya to our full time staff and Erin and Boo as new supply staff team this year.

We say special thanks to Rosemary who after nearly 25 years as a fulltime staff member has stepped sideways to being a supply member of staff, alongside Pauline and Barbara our longstanding members, who all do a brilliant job of covering staff absences, they can all walk into the nursery and fill in almost any job role that is given them and so special thanks goes to them all, without them it would make this job even harder,

TRAINING

Training continues to be a high priority and again while working fulltime the staff have continue to develop their skills to help improve the care and education we provide for the children. All Staff continue to update their early year's knowledge whenever possible in lots of different ways.

The end of last year saw all staff undertake either the Generalist Safeguarding or Designated safeguarding lead training and 12 hours of paediatric first aid course. This year has already seen all staff complete 8 health and safety online training courses which includes, food Safety, equality and diversity, sexual harassment, mental health, slip trips and falls, manual handling, fire awareness and GDPR.

Sandra, Susie, Becky and I have continued networking within the childcare sector to help us keep up to date in this everchanging world. We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor and continue to meet on a regular basis to make sure we are doing the best we can to provide a wide range of services and support for local families.

POLICIES AND OTHER IMPORTANT DOCUMENTS.

Policies, risk assessments, safeguarding audit and our self-evaluation are regularly updated. We use the Early Years Alliance, Oxfordshire Safeguarding Children's Board and OFSTED websites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view these which were included in your recent online AGM pack, they are also located in the operational plan in the lobby. Our Policies will be re-adopted during the AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and on Tapestry.

OFSTED

Our last OFSTED inspection was graded GOOD in July last year a very positive experience so well done to all the staff.

ENVIRONMENTAL HEALTH INSPECTION.

Environmental Health carried out a spot inspection in January this year and thanks to all the kitchen staff we kept the Hygiene rating award of 5 scores on the doors. Good fresh home cooked food is a big part of Rainbow, and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's even

with the rising costs.

At Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have small treats.

ALLERGIES

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

ILLNESS

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and we really appreciate and thank you all for your understanding again this last year.

IMPROVMENTS AND DEVELOPMENT PLANS

Our new staff/meeting room project is to build a cabin on the bank at the front of nursery, although seems to be taking forever but we are a little closer to our goal with a very kind offer from a parent who is helping us to secure a lease with the Acer trust for the ground, we have had the pre-planning report and are now awaiting the tree report, we can then go to full planning. We then have the solve the problem of gas/water pipes so if anyone has any skills that might help or if you are interested in helping with this project we would love to hear from you.

PARENTAL INVOLVEMENT

As Sarah has explained in her report, we are a registered charity and so every bit of free/discounted help or donations we get are greatly received and there are many ways in which this can be done. We fully understand that not all parents can spare the time to be a full committee member although this is not as time consuming as you may think, so please feel free to come and have a chat if it is something you feel you might be interested in.

With the ever increasing cost of living, energy bills, etc there are lots of smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as sewing, DIY, cooking or lending items from home to go with projects, helping with activities or simply reading a story before or after work, which of course your children will love or if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget. We thank the parents and staff that have helped with different tasks over the last year, especially Angus and Paul who again this year have been there to help us in our hours of need. We ask you all to consider how you may be able to help this coming year, whether it be fundraising, joining a committee or general help when required.

OTHER HELP YOU CAN GIVE.

If you can give us as much notice as possible if you have holiday booked or your child/children are due to be absent, we can then offer this space to other parents who may need an extra day, it also helps us save money on staffing. If you require an extra session or day here or there, please always feel free to ask, I am afraid we can't always help due to ratios, but we are very happy to fill spare spaces when we can.

FUNDRAISING

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, we raised £5104.91 from our Rainbow 40th Fete, Easter hamper raffle, sponsored shoot out and commission from the chocolate and photo orders, Christmas card sales, right down to the smaller fundraising ideas like our 5p Rainbow pots and recipe books.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace, please let us know and we can see how we can fit this in with forthcoming events.

Another way to help nursery provide all the wonderful activities is to make parental voluntary monthly, annual or one-off donation, if you are a taxpayer this money can also be gift aided adding another 25% to your donation from the government. We thank those parents that already do this it makes a huge difference to Rainbow and raised £1550.89 plus the gift aid so a great addition to our fundraising.

MANAGEMENT COMMITTEE.

We have been very lucky to have such supportive and helpful parent management teams over the years but none more so than the last few years, special thanks must go to Sarah and Gill and the other committee members for all their support, guidance and expertise in helping to run Rainbow.

We say a very sad goodbye and special thanks to Sarah Warner who has been a wonderful chair for the last 4 years and a committee member before that and will be greatly missed, we also say sad goodbyes and thanks to Rebecca Reddecliffe, Hannah Lowry and Emma Knight who have all be very committed committee members for the past few years.

Emily Darlington, Belinda Odell, Gill Morris, and Isla Woodcock have all offered to stay on the committee, Belinda kindly offering to take the chair and we welcome Sara Sheppard as a new member of the committee .If you would like to join our committee team then please come and have a chat.

We also thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us in maintaining the building and lease.

I hope you will join me in thanking Sarah and all the other committee members, fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication.

Please continue to stay safe and well as I sign off for the last time as manager and sign over to Becky.

Debbie Hemmins

Nursery Manager

New Managers Report.

I have worked at Rainbow since September 2000 starting my career in childcare at 17 where I trained to be a Nursery Nurse at Henley college. I have since built on my skills and knowledge over the years working in both the under twos and Preschool rooms, attending many training courses and learning from more senior staff throughout the years.

I attended Rainbow as a child so Rainbow is very much a part of me. I also have two children who both came through Rainbow and attend the local schools. We as a whole family are a big part of the Watlington Community, and I enjoy living here in Watlington.

I am very much looking forward to stepping into my new role as Nursery Manager and continuing to work as Preschool room leader and working alongside Debbie and all the staff to continue to build upon what I feel is already an amazing Nursery.

Becky Spicer.

Early Years Co-ordinator's report – March 2025

This year has been all about consolidating our good practice at Rainbow. The staff have worked very hard in recent years to establish great plans and processes that really help us keep track of every child's learning and development and provide what they need to move forwards. It has been lovely this year to be able to say that we don't need to make any big changes, just tweak and perfect what we are doing!

During this year we have also had a visit from Ofsted. In July we had a one-day inspection in which the inspector was obviously interested in Early Years and enjoyed spending time with our wonderful children. She had a lot of very positive things to say about our setting and the opportunities and support we provide as well as how confident, articulate and curious our children are. We have already addressed her suggested targets with a more in-depth induction program. I have also introduced an ongoing program allowing all our staff to visit other settings and inviting them to us so that we can ensure staff are constantly reflecting on their practice and thinking of ways to improve.

We have also streamlined the way that we share information with you as parents throughout your child's time at nursery. You will now receive information and guidance to support them at 5 key transition points. This is because we feel that a very important part of our work here is to provide support for families in an increasingly challenging and confusing environment to bring up children in. If you feel there is more we could do to support you, either individually or something that would benefit other parents too, please do speak to one of us.

As always, our greatest resource is our staff who are continually interacting with the children throughout the day – providing models of language, playing alongside children to extend their imaginative play, encouraging sounds and words, questioning and scaffolding their thinking. I'd like to take this opportunity to thank our amazing team of staff, each of whom has a wealth of experience, enthusiasm and energy to contribute. It has not always been easy with ever increasing costs, staff shortages and difficulties in recruiting, but everyone has pulled together and carried on tirelessly. We have been very lucky to recruit new staff during this year who have quickly become part of the team, and everybody continues to come into work every day with a smile on their face, new ideas and fresh enthusiasm for the job. As well as the staff in the rooms we have an incredibly dedicated kitchen staff, management team and committee who support us in so many ways – so a huge thank you to them all.

There are many ways you can support your children at home as they learn and develop, especially in the area of language and communication – most importantly just talking to them, listening and allowing them time to speak.

- **Tapestry** is a brilliant resource to encourage children to talk about what they have been doing – by looking at photos together you can find out what they have been doing at nursery and if you add photos from home the children love to show us and tell us all about it! Did you know there is a Tapestry app which allows quick, easy access on your phone?
- **Reading** with your children is another brilliant way to help them develop their vocabulary, understand the world, think about things from different viewpoints and inspire a lifelong love of reading! Remember that you do not have to read the book word for word – just sharing and talking around the book is invaluable!
- **Playing** alongside your little one is great – for babies you can get down on their level, make sounds, use single words, get messy; as children get older you can add extra ideas into their games, ask questions to make them think, provide vocabulary for what they are doing – but most of all just have fun together!
- For older children, playing games together and doing puzzles also encourages patience, turn taking and spatial awareness skills – don't forget to use our **Lending Library** in the lobby.
- **Milestones letters** – as I mentioned earlier, you will now receive these at each milestone – starting Baby Wrens, at 18 months, beginning Yellow Chicks, beginning Red Kites and preparing to start school. These should give you information about what is to come and how to support your child.

Coming up is a time of change for Rainbow with Debbie stepping away from the Manager role. I would like to take this opportunity to personally thank Debbie for the amazing place that she has created in Rainbow. I have been involved for 12 years, first with my own children attending, then on the committee and finally as a member of staff. It feels like a home from home to me which is really quite special, and so much of that is down to Debbie's ethos and vision and all the hard work she has put into making Rainbow into what it is today. Luckily, she has been training Becky up for many years to take on the role and I have every confidence in her to continue the good work and take Rainbow even further!

Rainbow Corner Day Nursery

(Registered charity No. 1041396)

FINANCIAL STATEMENTS

31st December 2024

Rainbow Corner Day Nursery
Balance Sheet as at 31st December 2024

	Note	2024 £	2023 £
Fixed assets	4	50,056	65,333
		<u>50,056</u>	<u>65,333</u>
Current Assets			
Debtors & prepayments	6	3,045	3,820
Cash at Bank		223,665	149,239
		<u>226,710</u>	<u>153,059</u>
Current Liabilities			
Creditors	7	21,609	21,560
		<u>21,609</u>	<u>21,560</u>
Net Current Assets		205,100	131,499
Net Assets		<u>255,156</u>	<u>196,832</u>
Represented by:-			
Funds			
Unrestricted	5	255,156	196,830
		<u>255,156</u>	<u>196,830</u>

Approved by the Trustees on



Sarah Warner
(Chairperson)

and signed on their behalf by:



Emily Darlington
(Treasurer)

Rainbow Corner Day Nursery

Statement of Financial Activities

For the year ended 31st December 2024

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2024 £	2023 £
Incoming Resources	2				
Fees & other income	(a)	705,361	-	705,361	590,758
Fund raising income	(b)	5,105	-	5,105	4,165
Other ordinary incoming resources	(c)	-	-	-	-
Income from investments	(d)	1,128	-	1,128	642
Total Incoming Resources		711,593	-	711,593	595,564
Resources Used	3				
Direct expenditure	(a)	28,630	-	28,630	29,326
Fund raising and publicity	(b)	430	-	430	148
Management and administration	(c)	624,208	-	624,208	564,345
Total Resources Used		653,267	-	653,267	593,819
Net (Outgoing)/Incoming Resources		58,326	-	58,326	1,746
Balances Brought Forward at 1st January 2024 (2023)		196,830	-	196,830	195,084
Balances Carried Forward at 31st December 2024 (2023)		255,156	-	255,156	196,830

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c) Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.
- d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purpose.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i) Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and include any costs which cannot be specifically identified to another expenditure classification.
- j) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which is set at five years for fixtures and fittings, three years for IT and electrical equipment and the building has been written down over the period of the lease.
- k) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
2 (a) Fees & other income				
Fees	690,548	-	690,548	578,484
Membership	4,390	-	4,390	3,300
Grants & donations	10,422	-	10,422	8,974
	705,361	-	705,361	590,758
2 (b) Fund raising income				
General fund raising	5,105	-	5,105	4,165
	5,105	-	5,105	4,165
2 (c) Other ordinary incoming resources				
Sundries	-	-	-	-
	-	-	-	-
2(d) Income from investments				
Interest from savings account	1,128	-	1,128	642
	1,128	-	1,128	642
Total Incoming Resources	711,593	-	711,593	595,564

3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
3 (a) Direct expenditure				
Materials	10,283	-	10,283	8,443
Perishable supplies	15,855	-	15,855	16,969
Toys and equipment	2,329	-	2,329	3,529
Outings	164	-	164	385
	28,630	-	28,630	29,326
3 (b) Fund raising and donations				
General fund raising	430	-	430	148
	430	-	430	148
3 (c) Management and administration				
Administration:				
Salaries	490,959	-	490,959	445,766
Pension	10,383	-	10,383	8,961
Employers NI	30,331	-	30,331	27,024
Uniforms	59	-	59	1,637
Training & welfare	5,013	-	5,013	2,160
Entertaining/gifts & Team Building	3,429	-	3,429	2,414
Printing & stationery	4,549	-	4,549	3,604
Postage	18	-	18	5
Advertising	0	-	0	60
Telephone	1,865	-	1,865	1,675
Light & heat	6,328	-	6,328	5,409
Rent & rates	15,868	-	15,868	12,572
Cleaners	11,985	-	11,985	11,982
Subscriptions	1,084	-	1,084	893
Insurance	3,359	-	3,359	3,072
Repairs & renewals	7,198	-	7,198	6,518
Equipment expensed	790	-	790	334
Professional costs	15,384	-	15,384	12,863
Bank charges	292	-	292	298
Depreciation	15,275	-	15,275	17,047
Donations	42	-	42	50
	624,208	-	624,208	564,345
Total Resources Used	653,267	-	653,267	593,819

4 Fixed assets

	Building	Fixtures & fittings and Equip	Total
	£	£	£
Cost			
Balance brought forward	201,472	99,673	301,145
Additions	-	-	-
Balance carried forward	<u>201,472</u>	<u>99,673</u>	<u>301,145</u>
Depreciation			
Balance brought forward	152,562	83,250	235,812
Charge for year	7,082	8,195	15,277
Balance carried forward	<u>159,644</u>	<u>91,445</u>	<u>251,089</u>
Net assets @ 2024	<u>41,828</u>	<u>8,228</u>	<u>50,056</u>
Net assets @ 2023	<u>48,910</u>	<u>16,423</u>	<u>65,333</u>

5 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	50,056	-	50,056
Current Assets	226,710	-	226,710
Current Liabilities	(21,609)	-	(21,609)
Fund balance	<u>255,156</u>	<u>-</u>	<u>255,156</u>

6 Debtors and prepayments

	2024	2023
	£	£
Trade Debtors	-	1,319
Prepayments	3,045	2,501
	<u>3,045</u>	<u>3,820</u>

7 Liabilities: Amounts falling due within one year

	2024	2023
	£	£
Inland Revenue (PAYE, NIC)	10,856	7,833
Holiday pay accrual	2,439	8,391
Other creditors	8,315	5,336
	<u>21,609</u>	<u>21,560</u>

8 Fund Details

	2024	2023
	£	£
There are no restricted funds .	-	-

9 Staff costs and remuneration

As at the year end there were twenty two permanent employee's and eight supply (part time) employees.

	No	£
Manager & Senior staff	5	184,989
Nursery nurses	11	210,683
Nursery assistants, etc	14	118,599
Kitchen staff	3	23,353
		<u>537,624</u>

10 Trustees remuneration and expenses

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

11 Independent Examiner

Tomasz Lyon-Staniewski, FCA
3 Sydenham Grove
Sydenham
Oxon
OX39 4LP

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXMANIER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention.


Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter had come to my attention (other than that disclosed below):

- (1) – which gives me reasonable cause to believe that in, any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) – to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.


11/03/25

Tomasz Lyon-Staniewski, FCA
3 Sydenham Grove
Sydenham
Oxon
OX39 4LP