

# **Chairpersons report Mar 2023**

## **Introduction**

My name is Sarah Warner and I am mum to George, 5 and Hamish, 2. George started at Rainbow Nursery when he was 14 months old and enjoyed his time there immensely. One thing I was struck by was the level of care and attention that the children receive. We are exceptionally lucky to have such a wonderful nursery in our community. Hamish is following in his brother's footsteps and started last September and loves his time at nursery. I have been on the Management Committee since 2019 and this has been my second year as Chair.

## **Review of 2022**

Having successfully overcome the challenges of the pandemic we enjoyed a return to relatively normal nursery life. 2022 however threw up a new set of challenges. The cost of living crisis is affecting us all and is also having a big impact on nursery. Significant rises in costs across the board, including energy, food, supplies such as nappies and cream along with increases to the minimum wage all have a big impact on the cost of providing the expected level of care for our children. Debbie, Sandra and all of the staff have once again risen to the challenge this has presented and are always looking at ways of keeping costs manageable without compromising the level of care that we as parents expect. I am sure that you will all join me in thanking them all for their continued hard work and dedication.

## **2023 Budget and Income Predictability**

As a charity, our focus each year with respect to the budget is of course to at least break-even or ideally to make a small profit to put into the reserves. A budget is set each year and a forecast updated every month to reflect the actual position for the months that have gone and use any new information to better predict future months.

2023 is already making this tricky and rising costs across the board are having a detrimental impact on the budget and outlook for 2023. We therefore had no choice but to raise fees again this year. An 8% increase in fees will take effect in April. The Committee and Management Team have worked extremely hard to keep this rise at a below inflation rate. The figure has been benchmarked against other nurseries in the area. We will continue to monitor the costs and forecasts closely and may have to review this again during the course of the year.

It continues to be as important as ever for you to keep us updated of your requirements or any changes to your childcare provision in order to help us with our forecasting and planning.

## **Looking Forward**

Nursery faces continuing challenges ahead but we are very lucky to have a wonderful team of exceptionally dedicated staff who consistently go above and beyond their roles to ensure the highest standards of care for our children so I am sure that we can look forward with optimism.

## **Fundraising**

As a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep nursery our running!

Parent participation within nursery is key and over the years we have had many fundraising events which have been run by parents, past and present.

The Fundraising Committee work very hard throughout the year planning and delivering many fun fundraising events. If you have any suggestions as to any events that we can run, or an offer of running a fundraising event, they would be gratefully received.

If you don't have time to organise or come to a fundraising event, you can still support nursery's fundraising by giving a donation via one of the following channels:

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising [www.easyfundraising.co.uk](http://www.easyfundraising.co.uk)

### **Management Committee**

I would like to thank those moving on from the committee for their support over the years. If any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year and I am happy to discuss in more detail what is involved with anyone who might be interested.

**RAINBOW CORNER DAY NURSERY**  
**MANAGERS A.G.M. REPORT FOR 2022/23**

**WELCOME**

A very warm welcome to new and existing parents and staff, we very much consider ourselves as “The Rainbow Family” and I hope you all feel the same. We are here to help you care and educate your child/children and help you as a family with this task, to do this we need to work together to support each other so I hope this and the other reports from Sarah our Chairperson and Susie our Early years teacher help you to understand what Rainbow stands for, why we do what we do and how you can help us continue to provide the high quality care Rainbow parents have come to expect.

**STAFFING**

I know I say this every year but with the way recruitment is in this country now I feel its relevant even more.

As a manager I am extremely proud to have such a dedicated, well-qualified, experienced, hardworking staff team, they have all again in their different ways proved their weight in gold. Getting back to some sort of new norm after the pandemic may sound easy but there were still changes we have had to make and they have all been positive throughout, the staff have been willing to adjust and take on new expectations from the Early years and parents themselves after what was a very difficult time. Staff continue to keep great routines, help new concerned parents as they return to work and most of all continued to be wonderful carers and teachers throughout what must be said is a long day. I cannot thank them enough for being such a great team.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we said sad goodbyes Lisa and Nikki wishing them well in their new ventures. We have welcomed Paula and Kelly and are also about to welcome back Ildiko with baby Ben in tow after her maternity leave. I think all the main staff would also like to say a very big thank you to all our supply staff who without them would make this job even harder, they can all walk into the nursery and fill in almost any job role that is given to them and so special thanks goes to Pauline, Ellie, Amy, Barbara, and Rosie.

**TRAINING**

Training continues to be a high priority and again even working fulltime the staff have continue to develop their own skills to help improve the care and education we provide for the children. All Staff continue to update their early year’s knowledge whenever possible; several staff have been undertaking Autism training and this last year has seen staff helping Susie with her own years of experience and knowledge to create Rainbows own Curriculum. Sandra, Susie and I continue to attend relevant Zoom/Teams meetings, face to face training and networking within the childcare sector to help us keep up to date in this everchanging world. We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor and continue to meet on a regular basis to make sure we are doing the best we can to provide a wide range of services and support for local families. This last year staff also completed a full 12 hour Paediatric First aid course.

**POLICIES AND OTHER IMPORTANT DOCUMENTS.**

Policies, risk assessments, safeguarding and our self-evaluation are regularly updated. We use the Early Years Alliance, Oxfordshire Safeguarding Children’s Board and OFSTED websites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view these which were included in your

recent online AGM pack, they are also located in the operational plan in the lobby. Our Policies will be re-adopted during the AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and on Tapestry.

## **OFSTED**

Our last OFSTED inspection was graded OUTSTANDING on 16/8/2018 however we understand outstanding is harder than ever to achieve with the new revised changes but all the staff, management team and the committee continue to work hard to achieve the best we possibly can and still provide a fun and varied educational day for your children.

## **ENVIRONMENTAL HEALTH INSPECTION.**

Environmental Health carryout spot checks from time to time, and on their last visit even when we were short staffed in the kitchen we continued to keep our Food Hygiene rating award of 5 scores on the doors. Good fresh home cooked food is a big part of Rainbow and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's even with the rising cost and shortages of food.

At Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have the odd small treat.

## **ALLERGIES**

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

## **ILLNESS**

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and we really appreciate and thank you all for your understanding again this last year.

## **IMPROVMENTS AND DEVELOPMENT PLANS**

We are in desperate need of a new staff room and storage space and are in the process of looking into putting a cabin on the bank at the front of nursery. This is proving difficult due to gas/water pipes, planning and county and school agreements. If anyone has any skills that might help or if you are interested in helping with this project, we would love to hear from you.

## **RECORDS OF ACHIEVEMENT**

Please remember your children's records of achievement and our Tapestry system are also available for you to see and contribute to at any time, the two year check which is completed by your key person when your child is between the age of two and a half - three years old is an additional but important assessment, we hope this helps you to share this information with your health visitor as this progress check helps to identify a child's strengths and any areas where the child's progress is less than expected.



If there are any significant emerging concerns this will enable staff and parents to develop a targeted plan to support the child's future learning and development and seek other professional help if required.

## **PARENTAL INVOLVEMENT**

As Sarah has explained in her report, we are a registered charity and so every bit of free/discounted help or donations we get are greatly received and there are many ways in which this can be done. We fully understand that not all parents can spare the time to be a full committee member although this is not as time consuming as you may think, so please feel free to come and have a chat if it is something you feel you might be interested in.

Even with the ever increasing cost of living, energy bills, etc there are lots of smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as sewing, DIY, cooking or lending items from home to go with projects, helping on trips or with activities or simply reading a story before or after work, which of course your children will love or if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget.

We thank all the parents and staff that helped with these tasks again this year, Sarah and the other committee members and of course Paul French who again this year has been there to help us in our hours of need. We ask you all to consider how you may be able to help in the future, whether it be fundraising, joining a committee or general help when required.

## **THE HELP YOU CAN GIVE.**

If you can give us as much notice as possible if you have holiday booked or your children is due to be absent, we can then offer this space to other parents who may need an extra day, it might also help us save money on staffing. If you require an extra session or day here or there, please always feel free to ask, I am afraid we can't always help due to ratios but it is always worth an ask.

## **FUNDRAISING**

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, we raised £5375.52 from our Story Trail, Easter and Christmas hamper raffle and cake stall, Commission from the chocolate and photo orders, Christmas card sales and our wonderful Barn dance event (many thanks to Jeremy and Sinead for the loan of their barn) right down to the smaller fundraising activities like our jam and marmalade sales and our 5p Rainbow pots.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace, please let us know and we can see how we can fit this in with forthcoming events.

Another way to help nursery provide all the wonderful activities is to make parental voluntary monthly, annual or one-off donation, if you are a taxpayer this money can also be gift aided adding another 25% to your donation from the government. We thank those parents that already do this it makes a huge difference to Rainbow and raised £3525.56 plus the gift aid so a great addition to fundraising.

We have been very lucky to have such supportive and helpful parent management teams over the years but none more so than the last few years.

Sarah Warner, Helen Tyrell, Emily Darlington have kindly offered to stay on as Chair, secretary and

Treasurer, and Belinda Odell, Rebecca Reddecliffe as committee members. This year we warmly welcome back Gill Morris who is a past parent and committee member. However, we do have to say some sad goodbyes to other committee members, Ami Jackson and Fiona Butler are stepping down and we thank them for all their hard work and dedication to Rainbow. We do still have space on the committee and so if you are interested, please let us know.

We thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us to maintaining the building and lease.

I hope you will join me in thanking Sarah and all the other committee members and fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication.

Please continue to stay safe and well.

Debbie Hemmins

Nursery Manager

## Early Years Co-ordinator's report – March 2023

After several years of a lot of changes, it has been great to have a year with no major new initiatives or pandemics! This has allowed us to really consolidate all of the good practice we have been working on over the past couple of years. Staff have quickly adapted to using the new Early Years Foundation Stage framework and are making good use of the freedom allowed to us in creating our own curriculum, spending more time with the children and less on paperwork.

Following the pandemic, many Early Years settings across the world are reporting a negative impact on their children and families – difficulties with language and communication, socialising, behaviour and independence being the main issues. We at Rainbow have been working really hard in all these areas to minimise the impact of Covid, and to work with you as parents to ensure you feel supported and empowered to provide the best start in life for your little ones. Some of the initiatives put in place over this year include guidance on how to help your child settle in nursery and increasing a child's independence from 18 months, activity ideas to try out at home (through newsletters and Tapestry posts) and Stay and Play sessions when you can come into nursery, see what we do and chat with the staff. If you feel there is more we could do to support you, either individually or something that would benefit other parents too, please do speak to one of us.

Across Oxfordshire, there has been a big focus on language and communication as the foundation for all other learning. This has always been a huge part of everything we do at Rainbow and we continue to use our environment, core books, themes, Tapestry, toys, activities and resources to inspire children to talk and listen. Our greatest resource is our staff who are continually interacting with the children throughout the day – providing models of language, playing alongside children to extend their imaginative play, encouraging sounds and words, questioning and scaffolding their thinking.

As always, I'd like to take this opportunity to thank our amazing team of staff, each of whom has a wealth of experience, enthusiasm and energy to contribute. It has not always been easy with ever increasing costs, staff shortages and difficulties in recruiting, but everyone has pulled together and carried on tirelessly. We have been very lucky to recruit new staff recently who have quickly become part of the team, and everybody continues to come into work every day with a smile on their face, new ideas and fresh enthusiasm for the job. As well as the staff in the rooms we have an incredibly dedicated management team and committee who support us in so many ways – so a huge thank you to them all.

There are many ways you can support your children at home as they learn and develop, especially in the area of language and communication – most importantly just talking to them, listening and allowing them time to speak.

- **Tapestry** is a brilliant resource to encourage children to talk about what they have been doing – by looking at photos together you can find out what they have been doing at nursery and if you add photos from home the children love to show us and tell us all about it! Did you know there is a Tapestry app which allows quick, easy access on your phone?
- **Reading** with your children is another brilliant way to help them develop their vocabulary, understand the world, think about things from different viewpoints and inspire a lifelong love of reading!

- **Playing** alongside your little one is great – for babies you can get down on their level, make sounds, use single words, get messy; as children get older you can add extra ideas into their games, ask questions to make them think, provide vocabulary for what they are doing – but most of all just have fun together!
- For older children, playing games together and doing puzzles also encourages patience, turn taking and spatial awareness skills – don't forget to use our **Lending Library** in the lobby.
- Finally, keep an eye out for our **home activity ideas** – each Friday on Tapestry and at the end of each termly newsletter – these will be linked to a given topic or theme and might provide some inspiration for different things to do at home. The 50 Things to do before you're 5 app is also great for this! <https://oxfordshire.50thingstodo.org/app/os#!50thingstodobefore5/welcome>

# **Rainbow Corner Day Nursery**

(Registered charity No. 1041396)

## **FINANCIAL STATEMENTS**

**31st December 2022**

**RAINBOW CORNER DAY NURSERY**

**CHARITY NO 1041396**

**TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY**

**INDEPENDENT EXAMINER'S REPORT**

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

**Respective Responsibilities of Trustee and Examiner**

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter had come to my attention (other than that disclosed below);

(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C Fenwick*

Claire L Fenwick FCCA

18A Shirburn Street

Watlington


Oxon

OX49 5BT

**Rainbow Corner Day Nursery**  
**Balance Sheet as at 31st December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>	<b>4</b>	77,971	95,915
		<u>77,971</u>	<u>95,915</u>
<b>Current Assets</b>			
Debtors & prepayments	<b>6</b>	3,739	2,652
Cash at Bank		141,652	119,627
		<u>145,390</u>	<u>122,279</u>
<b>Current Liabilities</b>			
Creditors	<b>7</b>	28,278	34,552
		<u>28,278</u>	<u>34,552</u>
<b>Net Current Assets</b>		117,112	87,727
<b>Net Assets</b>		<u>195,084</u>	<u>183,643</u>
<b>Represented by:-</b>			
<b>Funds</b>			
Unrestricted	<b>5</b>	195,084	183,643
		<u>195,084</u>	<u>183,643</u>

Approved by the Trustees on 15th March 2023 and signed on its behalf by:

  
 Sarah Warner  
 (Chairperson)

  
 Emily Darlington  
 (Treasurer)



# Rainbow Corner Day Nursery

## Statement of Financial Activities

For the year ended 31st December 2022

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2022 £	2021 £
<b>Incoming Resources</b>	<b>2</b>				
Fees & other income	( a )	563,213	0	563,213	528,866
Fund raising income	( b )	5,376	0	5,376	4,262
Other ordinary incoming resources	( c )	0	0	0	0
Income from investments	( d )	17	0	17	4
<b>Total Incoming Resources</b>		<b>568,605</b>	<b>0</b>	<b>568,605</b>	<b>533,133</b>
<b>Resources Used</b>	<b>3</b>				
Direct expenditure	( a )	22,247	0	22,247	22,200
Fund raising and publicity	( b )	1,559	0	1,559	2,074
Management and administration	( c )	533,357	0	533,357	496,927
<b>Total Resources Used</b>		<b>557,163</b>	<b>0</b>	<b>557,163</b>	<b>521,201</b>
<b>Net (Outgoing)/Incoming Resources</b>		<b>11,442</b>	<b>0</b>	<b>11,442</b>	<b>11,932</b>
<b>Balances Brought Forward at 1st January 2021 (2020)</b>		<b>183,643</b>	<b>0</b>	<b>183,643</b>	<b>171,711</b>
<b>Balances Carried Forward at 31st December 2022 (2021)</b>		<b>195,084</b>	<b>0</b>	<b>195,084</b>	<b>183,643</b>

## **RAINBOW CORNER DAY NURSERY**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 December 2022**

#### **Accounting Policies**

- a)** The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b)** Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c)** Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.  
  
The charity has received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised using the accrual model and as such are recorded in the profit and loss account in the period on which the charity is entitled to such grants as a result of having furloughed staff members.
- d)** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e)** Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f)** Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- g)** Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h)** Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i)** Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.
- j)** Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which in all cases is set at five years and the building has been written down over the period of the lease.
- k)** Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

## 2 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
2 (a) <i>Fees &amp; other income</i>				
Fees	554,807		554,807	515,822
Membership	2,530		2,530	4,160
Childcare vouchers	0		0	0
Grants & donations	5,876		5,876	8,885
	<u>563,213</u>	<u>0</u>	<u>563,213</u>	<u>528,866</u>
2 (b) <i>Fund raising income</i>				
General fund raising	5,376		5,376	4,262
	<u>5,376</u>	<u>0</u>	<u>5,376</u>	<u>4,262</u>
2 (c) <i>Other ordinary incoming resources</i>				
Sundries	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2(d) <i>Income from investments</i>				
Interest from savings account	17		17	4
	<u>17</u>	<u>0</u>	<u>17</u>	<u>4</u>
<b>Total Incoming Resources</b>	<u>568,605</u>	<u>0</u>	<u>568,605</u>	<u>533,133</u>

### 3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
3 (a) <i>Direct expenditure</i>				
Materials	5,314		5,314	9,070
Perishable supplies	13,552		13,552	12,006
Milk	0		0	0
Toys and equipment	2,821		2,821	1,054
Outings	560		560	70
	22,247	0	22,247	22,200
3 (b) <i>Fund raising and donations</i>				
General fund raising	1,559		1,559	2,074
	1,559	0	1,559	2,074
3 (c) <i>Management and administration</i>				
Administration:				
Salaries	411,508		411,508	389,336
Pension	8,347		8,347	7,248
Employers NI	26,337		26,337	24,971
Furlough income received	0		0	-3,301
Uniforms	1,484		1,484	768
Training & welfare	3,286		3,286	1,688
Staff xmas party & gifts	2,628		2,628	189
Travel	0		0	0
Printing & stationery	2,908		2,908	2,330
Postage	2		2	8
Advertising	0		0	108
Telephone	1,195		1,195	1,174
Light & heat	3,106		3,106	3,640
Rent & rates	9,077		9,077	9,648
Cleaning	19,385		19,385	13,138
Subscriptions	385		385	878
Insurance	3,032		3,032	2,914
Repairs & renewals	7,641		7,641	10,046
Equipment expensed	0		0	229
Professional costs	13,649		13,649	13,358
Bank charges	278		278	254
Depreciation	19,110		19,110	18,142
Other items	0		0	160
	533,357	0	533,357	496,927
<b>Total Resources Used</b>	<b>557,163</b>	<b>0</b>	<b>557,163</b>	<b>521,201</b>

**4 Fixed assets**

	Building	Fixtures & fittings and Equip	Total
	£	£	£
<b>Cost</b>			
Balance brought forward	198,722	96,848	295,570
Additions	0	1,166	1,166
Balance carried forward	<u>198,722</u>	<u>98,014</u>	<u>296,736</u>
<b>Depreciation</b>			
Balance brought forward	137,083	62,571	199,655
Charge for year	8,659	10,451	19,110
Balance carried forward	<u>145,742</u>	<u>73,022</u>	<u>218,765</u>
Net assets @ 2022	<u>52,980</u>	<u>24,992</u>	<u>77,971</u>
Net assets @ 2021	<u>61,639</u>	<u>34,277</u>	<u>95,915</u>

**5 Analysis of net assets by fund**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	77,971		77,971
Current Assets	145,390		145,390
Current Liabilities	(28,278)		(28,278)
Fund balance	<u>195,085</u>	<u>0</u>	<u>195,085</u>

	2022	2021
<b>6 Debtors and prepayments</b>		
Trade Debtors	0	0
Insurance	3,739	2,652
	<u>3,739</u>	<u>2,652</u>

**7 Liabilities: Amounts falling due within one year**

Inland Revenue (PAYE ,NHI & VAT)	9,061	8,312
Holiday pay accrual	15,185	18,209
Other creditors	4,032	8,031
	<u>28,278</u>	<u>34,552</u>

<b>8 Fund Details</b>	2022	2021
	£	£
There are no restricted funds .	<u>0</u>	<u>0</u>

**9 Staff costs and remuneration :-**

As at the year end there were nineteen permanent employee's and six part time employees

	<b>No</b>	<b>£</b>
Manager & Senior staff	6	184,463
Nursery nurses	12	189,264
Nursery assistants etc	7	29,682
Kitchen staff	5	23,660
		<u>427,069</u>

**10 Trustees remuneration and expenses :-**

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

**11 Independent Examiner**

Claire Fenwick FCCA  
18a Shirburn Street  
Watlington  
Oxon  
OX49 5BT

**RAINBOW CORNER DAY NURSERY**

**CHARITY NO 1041396**

**TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY**

**INDEPENDENT EXAMINER'S REPORT**

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

**Respective Responsibilities of Trustee and Examiner**

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter had come to my attention (other than that disclosed below);

(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C Fenwick*

Claire L Fenwick FCCA

18A Shirburn Street

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