

RAINBOW CORNER DAY NURSERY

England & Wales · Charity number 1041396

Details

Status Registered

Legal form Other

Registered 1994-10-12

Register [View on the Charity Commission register](#)

Contact

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Love Lane
Watlington
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Website www.rainbowcornerdaynursery.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY (SEE GOVERNING DOCUMENTS)

Activities: Provide care & education for children aged 0-5yrs with wrap around care to children over 5yrs-8yrs. In a warm friendly family environment so parents can work-rest or play. We provide training for staff and help parents to be a part of their childrens care & education with us.

Classification

- **How:** Provides Services
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Buckinghamshire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£711,593	£653,247	£255,156	22
2023-12-31	£595,564	£593,819	£196,830	22
2022-12-31	£568,605	£557,163	£195,084	25
2021-12-31	£533,133	£521,201	£183,643	25
2020-12-31	£433,623	£437,209	-	-

Trustees

Name	Role	Appointed
Belinda O'Dell	Chair	2025-03-26
Bruce Thompson		2018-03-07
Deborah Hemmins		2025-04-01
Emily Darlington		2022-04-06
Gillian Morris		2023-03-15
Isla Woodcock		2024-03-27
Rebecca Spicer		2025-04-01
Sandra Hope		2016-03-16
Sara Sheppard		2025-03-26
TIM ANDERS		
TIM JONES		

Accounts

Chair's Report for 2025 AGM

Introduction

My name is Sarah Warner and I am mum to George, 7 and Hamish, 4. George started at Rainbow Nursery when he was 14 months old and enjoyed his time there immensely. Hamish has followed in his brother's footsteps starting in the baby room in 2022 and is currently busy getting ready for school with all of the Red Kites. Hamish's transition to school will mark the end of an era for my family as Rainbow has been a big part of the family for the last 7 years. Both boys have always loved coming to nursery and have thrived in the fun and caring environment which has nurtured and prepared them for school. One thing that has struck me over these years is the level of care and attention that every child receives. We are exceptionally lucky to have such a wonderful nursery in our community. I have been on the Management Committee since 2019 and this has been my fourth and final year as Chair as I am stepping away from the committee at this meeting.

Review of 2024

2024 has been another busy year for nursery. In September we celebrated Rainbow's 40th anniversary and despite the weather's best efforts a wonderful day was had by everyone who attended. A special thanks must go to Tim and Steph Anders for hosting, and all the staff and volunteers who worked so hard to make it such a fun event. It was such a pity that the Watlington Christmas Fair was cancelled due to the weather but hopefully the exciting fundraising initiatives this year will make up for it. Debbie, Sandra and all of the staff do a wonderful job at looking at ways of keeping costs manageable without compromising the level of care that we as parents expect. I am sure that you will all join me in thanking them all for their continued hard work and dedication in running the amazing community resource.

2025 Budget and Income Predictability

As a charity, our focus each year with respect to the budget is of course to make a small profit that we can put into the reserves and fund improving our facilities as well as ensuring the ongoing financial viability of nursery. A budget is set each year and a forecast updated every month to reflect the actual position for the months that have gone and use any new information to better predict future months.

This is always a tricky job and this year has been no different. Inflation may have stabilised somewhat but further significant increases to the minimum wage and the unexpected National Insurance increase from the new government coupled with the new Government Childcare funding initiatives currently being introduced have again increased the financial and administrative burden and have had a significant impact on the budget and outlook for 2025. Last year we changed our fee structure as a result of the new government funding for each age group and hope that your invoices are easier to understand. The Committee will continue to monitor the budget and forecasts very closely over the coming months and it may be necessary for further increases in September particularly when the final phase of funding comes into force. The Committee and Management Team work extremely hard to keep any rises to a minimum and we always look to benchmark against other nurseries in the area and we know that our fees represent exceptional value for money, especially when compared to other commercial nursery operators in the area.

Fee increases are never welcome but, it is crucial that nursery is able to remain financially viable and in a position to continue providing outstanding care for your children both now and in the future. Rainbow is not alone in facing these challenges which are industry wide and sadly many nurseries are being forced to close as a result.

Looking Forward

The future continues to be challenging but we are exceptionally lucky to have a wonderful team of extremely dedicated staff who consistently go above and beyond their roles to ensure the highest standards of care for our children so I am sure that we can look forward with optimism.

With all this in mind, it continues to be as important as ever for you to keep nursery updated of your requirements or any changes to your childcare provision needs in order to help us with our forecasting and planning.

Fundraising

Fundraising is as important as ever and as a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep our nursery running!

We are looking forward to our Easter Raffle which will be drawn at the AGM and of course the fundraising Barn Dance on 21st June which is always a fun evening. I hope that you will all get involved to make these events a big success. Further details can be found on Tapestry.

Parent participation within nursery is key and over the years we have had many fundraising events which have been run by parents, past and present.

The Fundraising Committee works very hard throughout the year planning and delivering many fun fundraising events. If you have any suggestions as to any events that we can run, or an offer of running a fundraising event, they would be gratefully received.

If you don't have time to organise or come to a fundraising event, you can still support nursery's fundraising by giving a donation via one of the following channels:

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising www.easyfundraising.co.uk

Management Committee

I would like to extend a warm welcome to Sara who is joining the committee. She brings with her a wealth of business and charity experience and as a long term Watlington resident, knows and understands the importance of Rainbow within the community.

There are also some goodbyes. I would like to thank Emma and Hannah who are stepping down from the committee this year and also Rebecca who is stepping down as Secretary, having recently relocated away from Watlington. I would like to thank them all for their input and support during their time on the Committee.

The Management Committee is an important part of Rainbow. If any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year and I know Belinda will be happy to discuss in more detail what is involved with anyone who might be interested.

We would also be interested to hear from parents who may have a particular skillset that nursery might be able to call on from time to time to assist the committee. Maybe you're a surveyor or a solicitor, plumber or electrician. Our nursery relies heavily on parents getting involved so please do get in touch if you might be able to support us going forward.

As I mentioned in my introduction, this is my last AGM as Chair as I am stepping down from the Committee. I would like to take this opportunity to thank the Committee, Debbie, Sandra and all the staff at Rainbow for all their dedicated hard work and support.

I am handing over the reins to the very capable Belinda who has been on the committee since March 2021.

Staffing Changes

2025 will see some significant changes. After 40 years at the helm, Debbie is stepping down from her role as Nursery Manager. She is thankfully not leaving completely and will be moving into a part time administrative role. I'm sure I speak for everyone in expressing our heartfelt thanks to Debbie for all her hard work and dedication to Rainbow over the years and for being instrumental in making it the wonderful establishment that we all know and love.

I am delighted to congratulate Becky on her appointment as Nursery Manager and am confident that nursery will continue to thrive under her leadership.

RAINBOW CORNER DAY NURSERY

MANAGERS A.G.M. REPORT FOR 2025

WELCOME

A very warm welcome to new and existing parents and staff, we very much consider ourselves as "The Rainbow Family" and I hope you all feel the same.

As Rainbow and I Move from our 40th Anniversary I find myself sadly writing my last Managers report. However, with her nearly 25 years' experience at Rainbow I am very much looking forward to working alongside Becky as the new nursery manager in a supportive admin role and with Sandra as she continues her Admin Officer role in charge of Fees/funding/wages and Budgets etc. and the rest of the staff team. Even with the pressures of running a nursery in this increasingly difficult time for small businesses, I still feel very proud to say that with the rest of the team we will still all be here to help you care for and educate your child/children. To help you as a family with this task, we need to work together to support each other so I hope this and the reports from Sarah our Chairperson and Susie our Early years teacher help you to understand what Rainbow stands for, why we do what we do and how you can help us continue to provide the high quality care Rainbow parents have come to expect.

STAFFING

As a manager I have always been extremely proud to have such a dedicated, well-qualified, experienced, hardworking staff team none more so that the team I have now. They all in their different ways provide the children and the nursery with a vast amount of experience and provide the best care and education possible, throughout what must be said is a long working day.

I also hope you feel that they support you, both as new understandably concerned parents as you return to work and leave your precious little ones with us and the continued partnership working throughout your child's time with us. I cannot thank them enough for being such a wonderful team.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we have said a sad farewell to Trudy and Emma but wish them well in their new roles. We have welcomed Billie-jo and Taya to our full time staff and Erin and Boo as new supply staff team this year.

We say special thanks to Rosemary who after nearly 25 years as a fulltime staff member has stepped sideways to being a supply member of staff, alongside Pauline and Barbara our longstanding members, who all do a brilliant job of covering staff absences, they can all walk into the nursery and fill in almost any job role that is given them and so special thanks goes to them all, without them it would make this job even harder,

TRAINING

Training continues to be a high priority and again while working fulltime the staff have continue to develop their skills to help improve the care and education we provide for the children. All Staff continue to update their early year's knowledge whenever possible in lots of different ways.

The end of last year saw all staff undertake either the Generalist Safeguarding or Designated safeguarding lead training and 12 hours of paediatric first aid course. This year has already seen all staff complete 8 health and safety online training courses which includes, food Safety, equality and diversity, sexual harassment, mental health, slip trips and falls, manual handling, fire awareness and GDPR.

Sandra, Susie, Becky and I have continued networking within the childcare sector to help us keep up to date in this everchanging world. We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor and continue to meet on a regular basis to make sure we are doing the best we can to provide a wide range of services and support for local families.

POLICIES AND OTHER IMPORTANT DOCUMENTS.

Policies, risk assessments, safeguarding audit and our self-evaluation are regularly updated. We use the Early Years Alliance, Oxfordshire Safeguarding Children's Board and OFSTED websites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view these which were included in your recent online AGM pack, they are also located in the operational plan in the lobby. Our Policies will be re-adopted during the AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and on Tapestry.

OFSTED

Our last OFSTED inspection was graded GOOD in July last year a very positive experience so well done to all the staff.

ENVIRONMENTAL HEALTH INSPECTION.

Environmental Health carried out a spot inspection in January this year and thanks to all the kitchen staff we kept the Hygiene rating award of 5 scores on the doors. Good fresh home cooked food is a big part of Rainbow, and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's even

with the rising costs.

At Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have small treats.

ALLERGIES

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

ILLNESS

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and we really appreciate and thank you all for your understanding again this last year.

IMPROVMENTS AND DEVELOPMENT PLANS

Our new staff/meeting room project is to build a cabin on the bank at the front of nursery, although seems to be taking forever but we are a little closer to our goal with a very kind offer from a parent who is helping us to secure a lease with the Acer trust for the ground, we have had the pre-planning report and are now awaiting the tree report, we can then go to full planning. We then have the solve the problem of gas/water pipes so if anyone has any skills that might help or if you are interested in helping with this project we would love to hear from you.

PARENTAL INVOLVEMENT

As Sarah has explained in her report, we are a registered charity and so every bit of free/discounted help or donations we get are greatly received and there are many ways in which this can be done. We fully understand that not all parents can spare the time to be a full committee member although this is not as time consuming as you may think, so please feel free to come and have a chat if it is something you feel you might be interested in.

With the ever increasing cost of living, energy bills, etc there are lots of smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as sewing, DIY, cooking or lending items from home to go with projects, helping with activities or simply reading a story before or after work, which of course your children will love or if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget. We thank the parents and staff that have helped with different tasks over the last year, especially Angus and Paul who again this year have been there to help us in our hours of need. We ask you all to consider how you may be able to help this coming year, whether it be fundraising, joining a committee or general help when required.

OTHER HELP YOU CAN GIVE.

If you can give us as much notice as possible if you have holiday booked or your child/children are due to be absent, we can then offer this space to other parents who may need an extra day, it also helps us save money on staffing. If you require an extra session or day here or there, please always feel free to ask, I am afraid we can't always help due to ratios, but we are very happy to fill spare spaces when we can.

FUNDRAISING

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, we raised £5104.91 from our Rainbow 40th Fete, Easter hamper raffle, sponsored shoot out and commission from the chocolate and photo orders, Christmas card sales, right down to the smaller fundraising ideas like our 5p Rainbow pots and recipe books.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace, please let us know and we can see how we can fit this in with forthcoming events.

Another way to help nursery provide all the wonderful activities is to make parental voluntary monthly, annual or one-off donation, if you are a taxpayer this money can also be gift aided adding another 25% to your donation from the government. We thank those parents that already do this it makes a huge difference to Rainbow and raised £1550.89 plus the gift aid so a great addition to our fundraising.

MANAGEMENT COMMITTEE.

We have been very lucky to have such supportive and helpful parent management teams over the years but none more so than the last few years, special thanks must go to Sarah and Gill and the other committee members for all their support, guidance and expertise in helping to run Rainbow.

We say a very sad goodbye and special thanks to Sarah Warner who has been a wonderful chair for the last 4 years and a committee member before that and will be greatly missed, we also say sad goodbyes and thanks to Rebecca Reddecliffe, Hannah Lowry and Emma Knight who have all be very committed committee members for the past few years.

Emily Darlington, Belinda Odell, Gill Morris, and Isla Woodcock have all offered to stay on the committee, Belinda kindly offering to take the chair and we welcome Sara Sheppard as a new member of the committee .If you would like to join our committee team then please come and have a chat.

We also thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us in maintaining the building and lease.

I hope you will join me in thanking Sarah and all the other committee members, fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication.

Please continue to stay safe and well as I sign off for the last time as manager and sign over to Becky.

Debbie Hemmins

Nursery Manager

New Managers Report.

I have worked at Rainbow since September 2000 starting my career in childcare at 17 where I trained to be a Nursery Nurse at Henley college. I have since built on my skills and knowledge over the years working in both the under twos and Preschool rooms, attending many training courses and learning from more senior staff throughout the years.

I attended Rainbow as a child so Rainbow is very much a part of me. I also have two children who both came through Rainbow and attend the local schools. We as a whole family are a big part of the Watlington Community, and I enjoy living here in Watlington.

I am very much looking forward to stepping into my new role as Nursery Manager and continuing to work as Preschool room leader and working alongside Debbie and all the staff to continue to build upon what I feel is already an amazing Nursery.

Becky Spicer.

Early Years Co-ordinator's report – March 2025

This year has been all about consolidating our good practice at Rainbow. The staff have worked very hard in recent years to establish great plans and processes that really help us keep track of every child's learning and development and provide what they need to move forwards. It has been lovely this year to be able to say that we don't need to make any big changes, just tweak and perfect what we are doing!

During this year we have also had a visit from Ofsted. In July we had a one-day inspection in which the inspector was obviously interested in Early Years and enjoyed spending time with our wonderful children. She had a lot of very positive things to say about our setting and the opportunities and support we provide as well as how confident, articulate and curious our children are. We have already addressed her suggested targets with a more in-depth induction program. I have also introduced an ongoing program allowing all our staff to visit other settings and inviting them to us so that we can ensure staff are constantly reflecting on their practice and thinking of ways to improve.

We have also streamlined the way that we share information with you as parents throughout your child's time at nursery. You will now receive information and guidance to support them at 5 key transition points. This is because we feel that a very important part of our work here is to provide support for families in an increasingly challenging and confusing environment to bring up children in. If you feel there is more we could do to support you, either individually or something that would benefit other parents too, please do speak to one of us.

As always, our greatest resource is our staff who are continually interacting with the children throughout the day – providing models of language, playing alongside children to extend their imaginative play, encouraging sounds and words, questioning and scaffolding their thinking. I'd like to take this opportunity to thank our amazing team of staff, each of whom has a wealth of experience, enthusiasm and energy to contribute. It has not always been easy with ever increasing costs, staff shortages and difficulties in recruiting, but everyone has pulled together and carried on tirelessly. We have been very lucky to recruit new staff during this year who have quickly become part of the team, and everybody continues to come into work every day with a smile on their face, new ideas and fresh enthusiasm for the job. As well as the staff in the rooms we have an incredibly dedicated kitchen staff, management team and committee who support us in so many ways – so a huge thank you to them all.

There are many ways you can support your children at home as they learn and develop, especially in the area of language and communication – most importantly just talking to them, listening and allowing them time to speak.

- **Tapestry** is a brilliant resource to encourage children to talk about what they have been doing – by looking at photos together you can find out what they have been doing at nursery and if you add photos from home the children love to show us and tell us all about it! Did you know there is a Tapestry app which allows quick, easy access on your phone?
- **Reading** with your children is another brilliant way to help them develop their vocabulary, understand the world, think about things from different viewpoints and inspire a lifelong love of reading! Remember that you do not have to read the book word for word – just sharing and talking around the book is invaluable!
- **Playing** alongside your little one is great – for babies you can get down on their level, make sounds, use single words, get messy; as children get older you can add extra ideas into their games, ask questions to make them think, provide vocabulary for what they are doing – but most of all just have fun together!
- For older children, playing games together and doing puzzles also encourages patience, turn taking and spatial awareness skills – don't forget to use our **Lending Library** in the lobby.
- **Milestones letters** – as I mentioned earlier, you will now receive these at each milestone – starting Baby Wrens, at 18 months, beginning Yellow Chicks, beginning Red Kites and preparing to start school. These should give you information about what is to come and how to support your child.

Coming up is a time of change for Rainbow with Debbie stepping away from the Manager role. I would like to take this opportunity to personally thank Debbie for the amazing place that she has created in Rainbow. I have been involved for 12 years, first with my own children attending, then on the committee and finally as a member of staff. It feels like a home from home to me which is really quite special, and so much of that is down to Debbie's ethos and vision and all the hard work she has put into making Rainbow into what it is today. Luckily, she has been training Becky up for many years to take on the role and I have every confidence in her to continue the good work and take Rainbow even further!

Rainbow Corner Day Nursery

(Registered charity No. 1041396)

FINANCIAL STATEMENTS

31st December 2024

Rainbow Corner Day Nursery
Balance Sheet as at 31st December 2024

	Note	2024 £	2023 £
Fixed assets	4	50,056	65,333
		<u>50,056</u>	<u>65,333</u>
Current Assets			
Debtors & prepayments	6	3,045	3,820
Cash at Bank		223,665	149,239
		<u>226,710</u>	<u>153,059</u>
Current Liabilities			
Creditors	7	21,609	21,560
		<u>21,609</u>	<u>21,560</u>
Net Current Assets		205,100	131,499
Net Assets		<u>255,156</u>	<u>196,832</u>
Represented by:-			
Funds			
Unrestricted	5	255,156	196,830
		<u>255,156</u>	<u>196,830</u>

Approved by the Trustees on



Sarah Warner
(Chairperson)

and signed on their behalf by:



Emily Darlington
(Treasurer)

Rainbow Corner Day Nursery

Statement of Financial Activities

For the year ended 31st December 2024

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2024 £	2023 £
Incoming Resources	2				
Fees & other income	(a)	705,361	-	705,361	590,758
Fund raising income	(b)	5,105	-	5,105	4,165
Other ordinary incoming resources	(c)	-	-	-	-
Income from investments	(d)	1,128	-	1,128	642
Total Incoming Resources		711,593	-	711,593	595,564
Resources Used	3				
Direct expenditure	(a)	28,630	-	28,630	29,326
Fund raising and publicity	(b)	430	-	430	148
Management and administration	(c)	624,208	-	624,208	564,345
Total Resources Used		653,267	-	653,267	593,819
Net (Outgoing)/Incoming Resources		58,326	-	58,326	1,746
Balances Brought Forward at 1st January 2024 (2023)		196,830	-	196,830	195,084
Balances Carried Forward at 31st December 2024 (2023)		255,156	-	255,156	196,830

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c) Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.
- d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purpose.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i) Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and include any costs which cannot be specifically identified to another expenditure classification.
- j) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which is set at five years for fixtures and fittings, three years for IT and electrical equipment and the building has been written down over the period of the lease.
- k) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
2 (a) Fees & other income				
Fees	690,548	-	690,548	578,484
Membership	4,390	-	4,390	3,300
Grants & donations	10,422	-	10,422	8,974
	705,361	-	705,361	590,758
2 (b) Fund raising income				
General fund raising	5,105	-	5,105	4,165
	5,105	-	5,105	4,165
2 (c) Other ordinary incoming resources				
Sundries	-	-	-	-
	-	-	-	-
2(d) Income from investments				
Interest from savings account	1,128	-	1,128	642
	1,128	-	1,128	642
Total Incoming Resources	711,593	-	711,593	595,564

3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
3 (a) Direct expenditure				
Materials	10,283	-	10,283	8,443
Perishable supplies	15,855	-	15,855	16,969
Toys and equipment	2,329	-	2,329	3,529
Outings	164	-	164	385
	28,630	-	28,630	29,326
3 (b) Fund raising and donations				
General fund raising	430	-	430	148
	430	-	430	148
3 (c) Management and administration				
Administration:				
Salaries	490,959	-	490,959	445,766
Pension	10,383	-	10,383	8,961
Employers NI	30,331	-	30,331	27,024
Uniforms	59	-	59	1,637
Training & welfare	5,013	-	5,013	2,160
Entertaining/gifts & Team Building	3,429	-	3,429	2,414
Printing & stationery	4,549	-	4,549	3,604
Postage	18	-	18	5
Advertising	0	-	0	60
Telephone	1,865	-	1,865	1,675
Light & heat	6,328	-	6,328	5,409
Rent & rates	15,868	-	15,868	12,572
Cleaners	11,985	-	11,985	11,982
Subscriptions	1,084	-	1,084	893
Insurance	3,359	-	3,359	3,072
Repairs & renewals	7,198	-	7,198	6,518
Equipment expensed	790	-	790	334
Professional costs	15,384	-	15,384	12,863
Bank charges	292	-	292	298
Depreciation	15,275	-	15,275	17,047
Donations	42	-	42	50
	624,208	-	624,208	564,345
Total Resources Used	653,267	-	653,267	593,819

4 Fixed assets

	Building	Fixtures & fittings and Equip	Total
	£	£	£
Cost			
Balance brought forward	201,472	99,673	301,145
Additions	-	-	-
Balance carried forward	<u>201,472</u>	<u>99,673</u>	<u>301,145</u>
Depreciation			
Balance brought forward	152,562	83,250	235,812
Charge for year	7,082	8,195	15,277
Balance carried forward	<u>159,644</u>	<u>91,445</u>	<u>251,089</u>
Net assets @ 2024	<u>41,828</u>	<u>8,228</u>	<u>50,056</u>
Net assets @ 2023	<u>48,910</u>	<u>16,423</u>	<u>65,333</u>

5 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	50,056	-	50,056
Current Assets	226,710	-	226,710
Current Liabilities	(21,609)	-	(21,609)
Fund balance	<u>255,156</u>	<u>-</u>	<u>255,156</u>

6 Debtors and prepayments

	2024	2023
	£	£
Trade Debtors	-	1,319
Prepayments	3,045	2,501
	<u>3,045</u>	<u>3,820</u>

7 Liabilities: Amounts falling due within one year

	2024	2023
	£	£
Inland Revenue (PAYE, NIC)	10,856	7,833
Holiday pay accrual	2,439	8,391
Other creditors	8,315	5,336
	<u>21,609</u>	<u>21,560</u>

8 Fund Details

	2024	2023
	£	£
There are no restricted funds .	-	-

9 Staff costs and remuneration

As at the year end there were twenty two permanent employee's and eight supply (part time) employees.

	No	£
Manager & Senior staff	5	184,989
Nursery nurses	11	210,683
Nursery assistants, etc	14	118,599
Kitchen staff	3	23,353
		<u>537,624</u>

10 Trustees remuneration and expenses

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

11 Independent Examiner

Tomasz Lyon-Staniewski, FCA
3 Sydenham Grove
Sydenham
Oxon
OX39 4LP

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXMANIER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter had come to my attention (other than that disclosed below):

- (1) – which gives me reasonable cause to believe that in, any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) – to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.


11/03/25

Tomasz Lyon-Staniewski, FCA
3 Sydenham Grove
Sydenham
Oxon
OX39 4LP

Accounts

Rainbow Corner Day Nursery

(Registered charity No. 1041396)

FINANCIAL STATEMENTS

31st December 2023

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXMANIER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

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Basis of Independent Examiner's Statement

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 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) – to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tomasz Lyon-Staniewski, FCA
3 Sydenham Grove
Sydenham
Oxon
OX39 4LP

Rainbow Corner Day Nursery
Balance Sheet as at 31st December 2023

	Note	2023 £	2022 £
Fixed assets	4	65,331	77,971
		<u>65,331</u>	<u>77,971</u>
Current Assets			
Debtors & prepayments	6	3,820	3,739
Cash at Bank		149,239	141,652
		<u>153,059</u>	<u>145,390</u>
Current Liabilities			
Creditors	7	21,560	28,278
		<u>21,560</u>	<u>28,278</u>
Net Current Assets		131,499	117,112
Net Assets		<u>196,830</u>	<u>195,084</u>
Represented by:-			
Funds			
Unrestricted	5	196,830	195,084
		<u>196,830</u>	<u>195,084</u>

Approved by the Trustees on

and signed on its behalf by:



Sarah Warner
(Chairperson)



Emily Darlington
(Treasurer)

Rainbow Corner Day Nursery

Statement of Financial Activities

For the year ended 31st December 2023

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2023 £	2022 £
Incoming Resources	2				
Fees & other income	(a)	590,758	-	590,758	563,213
Fund raising income	(b)	4,165	-	4,165	5,376
Other ordinary incoming resources	(c)	-	-	-	-
Income from investments	(d)	642	-	642	17
Total Incoming Resources		595,564	-	595,564	568,605
Resources Used	3				
Direct expenditure	(a)	29,326	-	29,326	28,092
Fund raising and publicity	(b)	148	-	148	1,559
Management and administration	(c)	564,345	-	564,345	527,512
Total Resources Used		593,819	-	593,819	557,163
Net (Outgoing)/Incoming Resources		1,746	-	1,746	11,442
Balances Brought Forward at 1st January 2023 (2022)		195,084	-	195,084	183,642
Balances Carried Forward at 31st December 2023 (2022)		196,830	-	196,830	195,084

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2023

Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c) Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.
- d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purpose.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i) Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and include any costs which cannot be specifically identified to another expenditure classification.
- j) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which is set at five years for fixtures and fittings, three years for IT and electrical equipment and the building has been written down over the period of the lease.
- k) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2 Incoming Resources

		Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2023 £	2022 £
2 (a)	Fees & other income				
	Fees	578,484	-	578,484	554,807
	Membership	3,300	-	3,300	2,530
	Grants & donations	8,974	-	8,974	5,876
		590,758	-	590,758	563,213
2 (b)	Fund raising income				
	General fund raising	4,165	-	4,165	5,376
		4,165	-	4,165	5,376
2 (c)	Other ordinary incoming resources				
	Sundries	-	-	-	-
		-	-	-	-
2(d)	Income from investments				
	Interest from savings account	642	-	642	17
		642	-	642	17
	Total Incoming Resources	595,564	-	595,564	568,605

3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023 £	2022 £
3 (a) Direct expenditure				
Materials	8,443	-	8,443	11,158
Perishable supplies	16,969	-	16,969	13,552
Toys and equipment	3,529	-	3,529	2,821
Outings	385	-	385	560
	29,326	-	29,326	28,092
3 (b) Fund raising and donations				
General fund raising	148	-	148	1,559
	148	-	148	1,559
3 (c) Management and administration				
Administration:				
Salaries	445,766	-	445,766	411,508
Pension	8,961	-	8,961	8,347
Employers NI	27,024	-	27,024	26,337
Uniforms	1,637	-	1,637	1,484
Training & welfare	2,160	-	2,160	3,485
Entertaining/gifts & Team Building	2,414	-	2,414	2,429
Printing & stationery	3,604	-	3,604	2,908
Postage	5	-	5	2
Advertising	60	-	60	-
Telephone	1,675	-	1,675	1,195
Light & heat	5,409	-	5,409	3,106
Rent & rates	12,572	-	12,572	10,817
Cleaners	11,982	-	11,982	11,800
Subscriptions	893	-	893	1,183
Insurance	3,072	-	3,072	3,032
Repairs & renewals	6,518	-	6,518	7,641
Equipment expensed	334	-	334	-
Professional costs	12,863	-	12,863	12,821
Bank charges	298	-	298	278
Depreciation	17,047	-	17,047	19,110
Donations	50	-	50	30.00
	564,345	-	564,345	527,512
Total Resources Used	593,819	-	593,819	557,163

4 Fixed assets

	Building	Fixtures & fittings and Equip	Total
	£	£	£
Cost			
Balance brought forward	198,722	98,014	296,736
Additions	2,750	1,657	4,407
Balance carried forward	201,472	99,671	301,143
Depreciation			
Balance brought forward	145,742	73,022	218,765
Charge for year	6,819	10,228	17,047
Balance carried forward	152,562	83,250	235,812
Net assets @ 2023	48,910	16,421	65,331
Net assets @ 2022	52,980	24,992	77,971

5 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	65,331	-	65,331
Current Assets	153,059	-	153,059
Current Liabilities	(21,560)	-	(21,560)
Fund balance	196,830	-	196,830

6 Debtors and prepayments

	2023 £	2022 £
Trade Debtors	1,319	-
Prepayments	2,501	3,739
	3,820	3,739

7 Liabilities: Amounts falling due within one year

	2023 £	2022 £
Inland Revenue (PAYE, NIC)	7,833	9,061
Holiday pay accrual	8,391	15,185
Other creditors	5,336	4,032
	21,560	28,278

8 Fund Details

	2023 £	2022 £
There are no restricted funds .	-	-

9 Staff costs and remuneration

As at the year end there were twenty two permanent employee's and eight supply (part time) employees.

	No	£
Manager & Senior staff	6	179,934
Nursery nurses	11	199,227
Nursery assistants, etc	14	76,635
Kitchen staff	5	25,955
		<u>481,751</u>

10 Trustees remuneration and expenses

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

11 Independent Examiner

Tomasz Lyon-Staniewski, FCA
3 Sydenham Grove
Sydenham
Oxon
OX39 4LP

Chair's Report for 2024 AGM

Introduction

My name is Sarah Warner and I am mum to George, 6 and Hamish, 3. George started at Rainbow Nursery when he was 14 months old and enjoyed his time there immensely. Hamish is following in his brother's footsteps and started in 2022 and moved up into Yellow Chicks last September. He always loves coming to nursery. One thing that has struck me over years is the level of care and attention that every child receives. We are exceptionally lucky to have such a wonderful nursery in our community. I have been on the Management Committee since 2019 and this has been my third and final year as Chair.

Review of 2023

The cost of living crisis continues to affect us all and has also had a big impact on nursery over the last 12 months. Significant rises in costs across the board, such as energy, food, supplies such as nappies and cream along with a further increase to the national minimum wage, lease and insurance, which have all had a big impact on the cost of providing the expected level of care for our children. Debbie, Sandra and all of the staff do a wonderful job at looking at ways of keeping costs manageable without compromising the level of care that we as parents expect. I am sure that you will all join me in thanking them all for their continued hard work and dedication in running the amazing community resource.

2024 Budget and Income Predictability

As a charity, our focus each year with respect to the budget is of course to at least break-even or ideally to make a small profit that we can put into the reserves and fund improving our facilities. A budget is set each year and a forecast updated every month to reflect the actual position for the months that have gone and use any new information to better predict future months.

This is always a tricky job but even more so this year. Continued rising costs across the board, including a 9.8% increase in the National Minimum Wage, along with the new Government Childcare funding initiatives currently being introduced have increased the financial and administrative burden and are having a detrimental impact on the budget and outlook for 2024. In order to maintain the viability of the nursery, we therefore have had no choice but to raise fees again this year. April will see a 14% increase in fees for the 2+ year old children. The 9 month – 2 year olds will see a 10% increase in April followed by at least a 4% increase in September when the funding for that age group comes into place. The Committee will continue to monitor the budget and forecasts very closely over the coming months and it may be necessary for further increases across the board in September. The Committee and Management Team have worked extremely hard to keep this rise to a minimum and the figure has been benchmarked against other nurseries in the area and we feel that we remain competitive.

I am aware that this will not be welcome news to families with already stretched household budgets. However, it is crucial that nursery is able to remain afloat and viable and in a position to continue providing outstanding care for your children. Rainbow is not alone in facing these challenges which are industry wide and sadly many nurseries are closing as a result.

Looking Forward

The future continues to be challenging but we are exceptionally lucky to have a wonderful team of extremely dedicated staff who consistently go above and beyond their roles to ensure the highest standards of care for our children so I am sure that we can look forward with optimism.

With all this in mind, it continues to be as important as ever for you to keep nursery updated of your requirements or any changes to your childcare provision needs in order to help us with our forecasting and planning.

Fundraising

Fundraising is as important as ever and as a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep our nursery running!

We are looking forward to our Easter Raffle and Rainbow's 40th birthday celebrations on Saturday 21st September. I hope that you will all get involved to make these events a big success. Further details can be found on Tapestry.

Parent participation within nursery is key and over the years we have had many fundraising events which have been run by parents, past and present.

The Fundraising Committee works very hard throughout the year planning and delivering many fun fundraising events. If you have any suggestions as to any events that we can run, or an offer of running a fundraising event, they would be gratefully received.

If you don't have time to organise or come to a fundraising event, you can still support nursery's fundraising by giving a donation via one of the following channels:

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising www.easyfundraising.co.uk

Management Committee

I would like to thank Helen Tyrell who is stepping down from the committee this year for her support as Secretary in recent years.

If any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year and I am happy to discuss in more detail what is involved with anyone who might be interested.

We would also be interested to hear from parents who may have a particular skillset that nursery might be able to call on from time to time. Maybe you're a surveyor or a solicitor, plumber or electrician. Our nursery relies heavily on parents getting involved to please do get in touch if you might be able to support us going forward.

This is also my last AGM as Chair and whilst I am staying on the Management Committee for now, I would like to take this opportunity to thank Debbie, Sandra and all the staff at Rainbow for all their dedicated hard work and support.

RAINBOW CORNER DAY NURSERY

MANAGERS A.G.M. REPORT FOR 2024

WELCOME

A very warm welcome to new and existing parents and staff, we very much consider ourselves as "The Rainbow Family" and I hope you all feel the same.

As Rainbow Moves into its 40th year I am proud to say we are still very much here to help you care for and educate your child/children. To help you as a family with this task we need to work together to support each other so I hope this and the other reports from Sarah our Chairperson and Susie our Early years teacher help you to understand what Rainbow stands for, why we do what we do and how you can help us continue to provide the high quality care Rainbow parents have come to expect.

STAFFING

As a manager I am extremely proud to have such a dedicated, well-qualified, experienced, hardworking staff team, they all in their different ways provide the children and the nursery with a vast amount of experience and provide the best care and education possible, throughout what must be said is a long working day.

I also hope you feel that they support you, both as new understandably concerned parents as you return to work and leave your precious little ones with us and the continued partnership working throughout your child's time with us. I cannot thank them enough for being such a wonderful team.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we have said farewell to Amanda Saunders who resigned in May and wish her well in her new role. We have welcomed Ellie full time and Ellen part time to the staff team.

We also welcome Gill and Trina as new supply staff, alongside Pauline and Barbara our longstanding members, who all do a brilliant job of covering staff absences, they can all walk into the nursery and fill in almost any job role that is given them and so special thanks goes to them all, without them it would make this job even harder,

It was great to welcome Carole back to the kitchen in February following her knee operation and thank her for her commitment to nursery with preparing and cooking our lovely food. We would like to thank Sue, Trudy, Gill and everyone else who pulled together to help staff the kitchen while Carole recovered.

TRAINING

Training continues to be a high priority and again even working fulltime the staff have continue to develop their skills to help improve the care and education we provide for the children. All Staff continue to update their early year's knowledge whenever possible in lots of different ways.

The baby room team are due to undertake an Inspirational baby room practice session in June.

Sandra, Susie and I continue to attend relevant Zoom/Teams meetings, face to face training and networking within the childcare sector to help us keep up to date in this everchanging world. We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor and continue to meet on a regular basis to make sure we are doing the best we can to provide a wide range of services and support for local families. This year we have also gained two more designated safeguarding leads, Amanda and Kayleigh join Sandra, Susie, Sharon, Becky and myself, the rest of the staff are due to refresh their generalist safeguarding later in the year.

POLICIES AND OTHER IMPORTANT DOCUMENTS.

Policies, risk assessments, safeguarding audit and our self-evaluation are regularly updated. We use the Early Years Alliance, Oxfordshire Safeguarding Children's Board and OFSTED websites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view these which were

included in your recent online AGM pack, they are also located in the operational plan in the lobby. Our Policies will be re-adopted during the AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and on Tapestry.

OFSTED

Our last OFSTED inspection was graded OUTSTANDING on 16/8/2018 however, we understand outstanding is harder than ever to achieve with the new revised changes but all the staff, the management team and the committee continue to work hard to achieve the best we possibly can and still provide a fun and varied educational time for your children.

ENVIRONMENTAL HEALTH INSPECTION.

Environmental Health carryout spot checks from time to time, and on their last visit we continued to keep our Food Hygiene rating award of 5 scores on the doors. Good fresh home cooked food is a big part of Rainbow, and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's even with the rising costs.

At Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have small treats.

ALLERGIES

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

ILLNESS

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and we really appreciate and thank you all for your understanding again this last year.

IMPROVMENTS AND DEVELOPMENT PLANS

Our new staff/meeting room project feels a little closer this year with the very kind offer from a parent who is helping us to secure a lease with the Acer trust, so we have the permission to build a cabin on the bank at the front of nursery. We then have the problem of gas/water pipes and planning, if anyone has any skills that might help or if you are interested in helping with this project, we would love to hear from you.

RECORDS OF ACHIEVEMENT

Please remember your children's records of achievement and our Tapestry system are available for you to see and contribute to at any time, the two year check which is completed by your key person when your child is between the age of two and a half - three years old is an additional but important assessment, we hope this helps you to share this information with your health visitor as this progress check helps to identify a child's strengths and any areas where the child's progress is less than expected. If there are any significant emerging concerns this will enable staff and parents to develop a targeted plan to support the child's future learning and development and seek other professional help if required.

PARENTAL INVOLVEMENT

As Sarah has explained in her report, we are a registered charity and so every bit of free/discounted help or donations we get are greatly received and there are many ways in which this can be done. We fully understand that not all parents can spare the time to be a full committee member although this is not as time consuming as you may think, so please feel free to come and have a chat if it is something you feel you might be interested in.

With the ever increasing cost of living, energy bills, etc there are lots of smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as sewing, DIY, cooking or lending items from home to go with projects, helping with activities or simply reading a story before or after work, which of course your children will love or if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget. We thank the parents that came and helped with our garden spring clean a few weeks ago and all the parents and staff that have helped with different tasks over the last year, especially Angus and Paul who again this year have been there to help us in our hours of need.

We ask you all to consider how you may be able to help this coming year, whether it be fundraising, joining a committee or general help when required.

OTHER HELP YOU CAN GIVE.

If you can give us as much notice as possible if you have holiday booked or your child/children are due to be absent, we can then offer this space to other parents who may need an extra day, it also helps us save money on staffing. If you require an extra session or day here or there, please always feel free to ask, I am afraid we can't always help due to ratios, but we are very happy to fill spare spaces when we can.

FUNDRAISING

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, we raised £4164.92 from our Story Trail, Quiz night, Easter and Christmas hamper raffle and cake stall, commission from the chocolate and photo orders, Christmas card sales and our Preloved sale, right down to the smaller fundraising ideas like our 5p Rainbow pots.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace, please let us know and we can see how we can fit this in with forthcoming events.

Another way to help nursery provide all the wonderful activities is to make parental voluntary monthly, annual or one-off donation, if you are a taxpayer this money can also be gift aided adding another 25% to your donation from the government. We thank those parents that already do this it makes a huge difference to Rainbow and raised £1853.13 plus the gift aid so a great addition to our fundraising.

MANAGEMENT COMMITTEE.

We have been very lucky to have such supportive and helpful parent management teams over the years but none more so than the last few years, special thanks must go to Sarah and the other committee members for all their support, guidance and expertise in helping to run Rainbow.

Sarah Warner, Emily Darlington, Belinda Odell, Rebecca Reddecliffe, Gill Morris, Emma Knight and Hannah Lowry have all offered to stay on the committee, we say a sad goodbye to Helen Tyrrell whose children have moved on to school but thank her for all her years of dedication and support to nursery both as a committee member but also as Secretary over the last few years. This year we are looking for a new Chair as Sarah is stepping down but is going to take on the secretary role. We do also still have space on the committee and so if you are interested, please let us know.

We also thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us in maintaining the building and lease.

I hope you will join me in thanking Sarah and all the other committee members, fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication.

Please continue to stay safe and well.

Debbie Hemmins

Nursery Manager

Early Years Co-ordinator's report – March 2024

Following the changes to the Early Years Foundation Stage Framework last year, we have worked really hard to take everything we know about young children's development, what we believe to be most important and how to give them the best start in life and incorporate this into our own **"Rainbow Curriculum"**. Staff have all been involved in this from the beginning and this hopefully gives everyone confidence in using it in the way that best supports our children.

Initiatives put in place over recent years are now becoming embedded –

- transitions into nursery, between rooms and on to school are really secure;
- children's language development benefits from all we have put in place through the Language Lead program and WellComm;
- regular Stay and Play sessions allow you all to join your children in nursery;
- focus weeks remain a really good way of tracking children's progress, moving them on and sharing information between parents and nursery – now from the age of 18 months;
- our Core Books and topics throughout the year ensure that all our children get a wide range of experiences and opportunities, both following their interests and introducing them to things they may not otherwise come across;
- Makaton is a great addition to our communication toolkit, giving children extra ways to support their understanding and expression.

If you feel there is more we could do to support you, either individually or something that would benefit other parents too, please do speak to one of us.

As always, our greatest resource is our staff who are continually interacting with the children throughout the day – providing models of language, playing alongside children to extend their imaginative play, encouraging sounds and words, questioning and scaffolding their thinking. I'd like to take this opportunity to thank our amazing team of

staff, each of whom has a wealth of experience, enthusiasm and energy to contribute. It has not always been easy with ever increasing costs, staff shortages and difficulties in recruiting, but everyone has pulled together and carried on tirelessly. We have been very lucky to recruit new staff during this year who have quickly become part of the team, and everybody continues to come into work every day with a smile on their face, new ideas and fresh enthusiasm for the job. As well as the staff in the rooms we have an incredibly dedicated kitchen staff, management team and committee who support us in so many ways – so a huge thank you to them all.

There are many ways you can support your children at home as they learn and develop, especially in the area of language and communication – most importantly just talking to them, listening and allowing them time to speak.

- **Tapestry** is a brilliant resource to encourage children to talk about what they have been doing – by looking at photos together you can find out what they have been doing at nursery and if you add photos from home the children love to show us and tell us all about it! Did you know there is a Tapestry app which allows quick, easy access on your phone?
- **Reading** with your children is another brilliant way to help them develop their vocabulary, understand the world, think about things from different viewpoints and inspire a lifelong love of reading!
- **Playing** alongside your little one is great – for babies you can get down on their level, make sounds, use single words, get messy; as children get older you can add extra ideas into their games, ask questions to make them think, provide vocabulary for what they are doing – but most of all just have fun together!
- For older children, playing games together and doing puzzles also encourages patience, turn taking and spatial awareness skills – don't forget to use our **Lending Library** in the lobby.
- Finally, keep an eye out for our **home activity ideas** – each Friday on Tapestry and at the end of each termly newsletter – these will

be linked to a given topic or theme and might provide some inspiration for different things to do at home. The 50 Things to do before you're 5 app is also great for this!

<https://oxfordshire.50thingstodo.org/app/os#!50thingstodobefore5/welcome>

Accounts

Chairpersons report Mar 2023

Introduction

My name is Sarah Warner and I am mum to George, 5 and Hamish, 2. George started at Rainbow Nursery when he was 14 months old and enjoyed his time there immensely. One thing I was struck by was the level of care and attention that the children receive. We are exceptionally lucky to have such a wonderful nursery in our community. Hamish is following in his brother's footsteps and started last September and loves his time at nursery. I have been on the Management Committee since 2019 and this has been my second year as Chair.

Review of 2022

Having successfully overcome the challenges of the pandemic we enjoyed a return to relatively normal nursery life. 2022 however threw up a new set of challenges. The cost of living crisis is affecting us all and is also having a big impact on nursery. Significant rises in costs across the board, including energy, food, supplies such as nappies and cream along with increases to the minimum wage all have a big impact on the cost of providing the expected level of care for our children. Debbie, Sandra and all of the staff have once again risen to the challenge this has presented and are always looking at ways of keeping costs manageable without compromising the level of care that we as parents expect. I am sure that you will all join me in thanking them all for their continued hard work and dedication.

2023 Budget and Income Predictability

As a charity, our focus each year with respect to the budget is of course to at least break-even or ideally to make a small profit to put into the reserves. A budget is set each year and a forecast updated every month to reflect the actual position for the months that have gone and use any new information to better predict future months.

2023 is already making this tricky and rising costs across the board are having a detrimental impact on the budget and outlook for 2023. We therefore had no choice but to raise fees again this year. An 8% increase in fees will take effect in April. The Committee and Management Team have worked extremely hard to keep this rise at a below inflation rate. The figure has been benchmarked against other nurseries in the area. We will continue to monitor the costs and forecasts closely and may have to review this again during the course of the year.

It continues to be as important as ever for you to keep us updated of your requirements or any changes to your childcare provision in order to help us with our forecasting and planning.

Looking Forward

Nursery faces continuing challenges ahead but we are very lucky to have a wonderful team of exceptionally dedicated staff who consistently go above and beyond their roles to ensure the highest standards of care for our children so I am sure that we can look forward with optimism.

Fundraising

As a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep nursery our running!

Parent participation within nursery is key and over the years we have had many fundraising events which have been run by parents, past and present.

The Fundraising Committee work very hard throughout the year planning and delivering many fun fundraising events. If you have any suggestions as to any events that we can run, or an offer of running a fundraising event, they would be gratefully received.

If you don't have time to organise or come to a fundraising event, you can still support nursery's fundraising by giving a donation via one of the following channels:

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising www.easyfundraising.co.uk

Management Committee

I would like to thank those moving on from the committee for their support over the years. If any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year and I am happy to discuss in more detail what is involved with anyone who might be interested.

RAINBOW CORNER DAY NURSERY
MANAGERS A.G.M. REPORT FOR 2022/23

WELCOME

A very warm welcome to new and existing parents and staff, we very much consider ourselves as “The Rainbow Family” and I hope you all feel the same. We are here to help you care and educate your child/children and help you as a family with this task, to do this we need to work together to support each other so I hope this and the other reports from Sarah our Chairperson and Susie our Early years teacher help you to understand what Rainbow stands for, why we do what we do and how you can help us continue to provide the high quality care Rainbow parents have come to expect.

STAFFING

I know I say this every year but with the way recruitment is in this country now I feel its relevant even more.

As a manager I am extremely proud to have such a dedicated, well-qualified, experienced, hardworking staff team, they have all again in their different ways proved their weight in gold. Getting back to some sort of new norm after the pandemic may sound easy but there were still changes we have had to make and they have all been positive throughout, the staff have been willing to adjust and take on new expectations from the Early years and parents themselves after what was a very difficult time. Staff continue to keep great routines, help new concerned parents as they return to work and most of all continued to be wonderful carers and teachers throughout what must be said is a long day. I cannot thank them enough for being such a great team.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we said sad goodbyes Lisa and Nikki wishing them well in their new ventures. We have welcomed Paula and Kelly and are also about to welcome back Ildiko with baby Ben in tow after her maternity leave. I think all the main staff would also like to say a very big thank you to all our supply staff who without them would make this job even harder, they can all walk into the nursery and fill in almost any job role that is given to them and so special thanks goes to Pauline, Ellie, Amy, Barbara, and Rosie.

TRAINING

Training continues to be a high priority and again even working fulltime the staff have continue to develop their own skills to help improve the care and education we provide for the children. All Staff continue to update their early year’s knowledge whenever possible; several staff have been undertaking Autism training and this last year has seen staff helping Susie with her own years of experience and knowledge to create Rainbows own Curriculum. Sandra, Susie and I continue to attend relevant Zoom/Teams meetings, face to face training and networking within the childcare sector to help us keep up to date in this everchanging world. We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor and continue to meet on a regular basis to make sure we are doing the best we can to provide a wide range of services and support for local families. This last year staff also completed a full 12 hour Paediatric First aid course.

POLICIES AND OTHER IMPORTANT DOCUMENTS.

Policies, risk assessments, safeguarding and our self-evaluation are regularly updated. We use the Early Years Alliance, Oxfordshire Safeguarding Children’s Board and OFSTED websites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view these which were included in your

recent online AGM pack, they are also located in the operational plan in the lobby. Our Policies will be re-adopted during the AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and on Tapestry.

OFSTED

Our last OFSTED inspection was graded OUTSTANDING on 16/8/2018 however we understand outstanding is harder than ever to achieve with the new revised changes but all the staff, management team and the committee continue to work hard to achieve the best we possibly can and still provide a fun and varied educational day for your children.

ENVIRONMENTAL HEALTH INSPECTION.

Environmental Health carryout spot checks from time to time, and on their last visit even when we were short staffed in the kitchen we continued to keep our Food Hygiene rating award of 5 scores on the doors. Good fresh home cooked food is a big part of Rainbow and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's even with the rising cost and shortages of food.

At Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have the odd small treat.

ALLERGIES

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

ILLNESS

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and we really appreciate and thank you all for your understanding again this last year.

IMPROVMENTS AND DEVELOPMENT PLANS

We are in desperate need of a new staff room and storage space and are in the process of looking into putting a cabin on the bank at the front of nursery. This is proving difficult due to gas/water pipes, planning and county and school agreements. If anyone has any skills that might help or if you are interested in helping with this project, we would love to hear from you.

RECORDS OF ACHIEVEMENT

Please remember your children's records of achievement and our Tapestry system are also available for you to see and contribute to at any time, the two year check which is completed by your key person when your child is between the age of two and a half - three years old is an additional but important assessment, we hope this helps you to share this information with your health visitor as this progress check helps to identify a child's strengths and any areas where the child's progress is less than expected.

If there are any significant emerging concerns this will enable staff and parents to develop a targeted plan to support the child's future learning and development and seek other professional help if required.

PARENTAL INVOLVEMENT

As Sarah has explained in her report, we are a registered charity and so every bit of free/discounted help or donations we get are greatly received and there are many ways in which this can be done. We fully understand that not all parents can spare the time to be a full committee member although this is not as time consuming as you may think, so please feel free to come and have a chat if it is something you feel you might be interested in.

Even with the ever increasing cost of living, energy bills, etc there are lots of smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as sewing, DIY, cooking or lending items from home to go with projects, helping on trips or with activities or simply reading a story before or after work, which of course your children will love or if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget.

We thank all the parents and staff that helped with these tasks again this year, Sarah and the other committee members and of course Paul French who again this year has been there to help us in our hours of need. We ask you all to consider how you may be able to help in the future, whether it be fundraising, joining a committee or general help when required.

THE HELP YOU CAN GIVE.

If you can give us as much notice as possible if you have holiday booked or your children is due to be absent, we can then offer this space to other parents who may need an extra day, it might also help us save money on staffing. If you require an extra session or day here or there, please always feel free to ask, I am afraid we can't always help due to ratios but it is always worth an ask.

FUNDRAISING

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, we raised £5375.52 from our Story Trail, Easter and Christmas hamper raffle and cake stall, Commission from the chocolate and photo orders, Christmas card sales and our wonderful Barn dance event (many thanks to Jeremy and Sinead for the loan of their barn) right down to the smaller fundraising activities like our jam and marmalade sales and our 5p Rainbow pots.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace, please let us know and we can see how we can fit this in with forthcoming events.

Another way to help nursery provide all the wonderful activities is to make parental voluntary monthly, annual or one-off donation, if you are a taxpayer this money can also be gift aided adding another 25% to your donation from the government. We thank those parents that already do this it makes a huge difference to Rainbow and raised £3525.56 plus the gift aid so a great addition to fundraising.

We have been very lucky to have such supportive and helpful parent management teams over the years but none more so than the last few years.

Sarah Warner, Helen Tyrell, Emily Darlington have kindly offered to stay on as Chair, secretary and

Treasurer, and Belinda Odell, Rebecca Reddecliffe as committee members. This year we warmly welcome back Gill Morris who is a past parent and committee member. However, we do have to say some sad goodbyes to other committee members, Ami Jackson and Fiona Butler are stepping down and we thank them for all their hard work and dedication to Rainbow. We do still have space on the committee and so if you are interested, please let us know.

We thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us to maintaining the building and lease.

I hope you will join me in thanking Sarah and all the other committee members and fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication.

Please continue to stay safe and well.

Debbie Hemmins

Nursery Manager

Early Years Co-ordinator's report – March 2023

After several years of a lot of changes, it has been great to have a year with no major new initiatives or pandemics! This has allowed us to really consolidate all of the good practice we have been working on over the past couple of years. Staff have quickly adapted to using the new Early Years Foundation Stage framework and are making good use of the freedom allowed to us in creating our own curriculum, spending more time with the children and less on paperwork.

Following the pandemic, many Early Years settings across the world are reporting a negative impact on their children and families – difficulties with language and communication, socialising, behaviour and independence being the main issues. We at Rainbow have been working really hard in all these areas to minimise the impact of Covid, and to work with you as parents to ensure you feel supported and empowered to provide the best start in life for your little ones. Some of the initiatives put in place over this year include guidance on how to help your child settle in nursery and increasing a child's independence from 18 months, activity ideas to try out at home (through newsletters and Tapestry posts) and Stay and Play sessions when you can come into nursery, see what we do and chat with the staff. If you feel there is more we could do to support you, either individually or something that would benefit other parents too, please do speak to one of us.

Across Oxfordshire, there has been a big focus on language and communication as the foundation for all other learning. This has always been a huge part of everything we do at Rainbow and we continue to use our environment, core books, themes, Tapestry, toys, activities and resources to inspire children to talk and listen. Our greatest resource is our staff who are continually interacting with the children throughout the day – providing models of language, playing alongside children to extend their imaginative play, encouraging sounds and words, questioning and scaffolding their thinking.

As always, I'd like to take this opportunity to thank our amazing team of staff, each of whom has a wealth of experience, enthusiasm and energy to contribute. It has not always been easy with ever increasing costs, staff shortages and difficulties in recruiting, but everyone has pulled together and carried on tirelessly. We have been very lucky to recruit new staff recently who have quickly become part of the team, and everybody continues to come into work every day with a smile on their face, new ideas and fresh enthusiasm for the job. As well as the staff in the rooms we have an incredibly dedicated management team and committee who support us in so many ways – so a huge thank you to them all.

There are many ways you can support your children at home as they learn and develop, especially in the area of language and communication – most importantly just talking to them, listening and allowing them time to speak.

- **Tapestry** is a brilliant resource to encourage children to talk about what they have been doing – by looking at photos together you can find out what they have been doing at nursery and if you add photos from home the children love to show us and tell us all about it! Did you know there is a Tapestry app which allows quick, easy access on your phone?
- **Reading** with your children is another brilliant way to help them develop their vocabulary, understand the world, think about things from different viewpoints and inspire a lifelong love of reading!

- **Playing** alongside your little one is great – for babies you can get down on their level, make sounds, use single words, get messy; as children get older you can add extra ideas into their games, ask questions to make them think, provide vocabulary for what they are doing – but most of all just have fun together!
- For older children, playing games together and doing puzzles also encourages patience, turn taking and spatial awareness skills – don't forget to use our **Lending Library** in the lobby.
- Finally, keep an eye out for our **home activity ideas** – each Friday on Tapestry and at the end of each termly newsletter – these will be linked to a given topic or theme and might provide some inspiration for different things to do at home. The 50 Things to do before you're 5 app is also great for this! <https://oxfordshire.50thingstodo.org/app/os#!50thingstodobefore5/welcome>

Rainbow Corner Day Nursery

(Registered charity No. 1041396)

FINANCIAL STATEMENTS

31st December 2022

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter had come to my attention (other than that disclosed below);

(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Fenwick

Claire L Fenwick FCCA

18A Shirburn Street

Watlington

Oxon

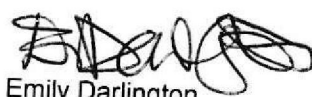
OX49 5BT

Rainbow Corner Day Nursery
Balance Sheet as at 31st December 2022

	Note	2022 £	2021 £
Fixed assets	4	77,971	95,915
		<u>77,971</u>	<u>95,915</u>
Current Assets			
Debtors & prepayments	6	3,739	2,652
Cash at Bank		141,652	119,627
		<u>145,390</u>	<u>122,279</u>
Current Liabilities			
Creditors	7	28,278	34,552
		<u>28,278</u>	<u>34,552</u>
Net Current Assets		117,112	87,727
Net Assets		<u>195,084</u>	<u>183,643</u>
Represented by:-			
Funds			
Unrestricted	5	195,084	183,643
		<u>195,084</u>	<u>183,643</u>

Approved by the Trustees on 15th March 2023 and signed on its behalf by:


Sarah Warner
(Chairperson)


Emily Darlington
(Treasurer)

Rainbow Corner Day Nursery

Statement of Financial Activities

For the year ended 31st December 2022

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2022 £	2021 £
Incoming Resources	2				
Fees & other income	(a)	563,213	0	563,213	528,866
Fund raising income	(b)	5,376	0	5,376	4,262
Other ordinary incoming resources	(c)	0	0	0	0
Income from investments	(d)	17	0	17	4
Total Incoming Resources		568,605	0	568,605	533,133
Resources Used	3				
Direct expenditure	(a)	22,247	0	22,247	22,200
Fund raising and publicity	(b)	1,559	0	1,559	2,074
Management and administration	(c)	533,357	0	533,357	496,927
Total Resources Used		557,163	0	557,163	521,201
Net (Outgoing)/Incoming Resources		11,442	0	11,442	11,932
Balances Brought Forward at 1st January 2021 (2020)		183,643	0	183,643	171,711
Balances Carried Forward at 31st December 2022 (2021)		195,084	0	195,084	183,643

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2022

Accounting Policies

- a)** The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b)** Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c)** Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.

The charity has received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised using the accrual model and as such are recorded in the profit and loss account in the period on which the charity is entitled to such grants as a result of having furloughed staff members.
- d)** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e)** Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f)** Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- g)** Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h)** Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i)** Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.
- j)** Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which in all cases is set at five years and the building has been written down over the period of the lease.
- k)** Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
2 (a) <i>Fees & other income</i>				
Fees	554,807		554,807	515,822
Membership	2,530		2,530	4,160
Childcare vouchers	0		0	0
Grants & donations	5,876		5,876	8,885
	<u>563,213</u>	<u>0</u>	<u>563,213</u>	<u>528,866</u>
2 (b) <i>Fund raising income</i>				
General fund raising	5,376		5,376	4,262
	<u>5,376</u>	<u>0</u>	<u>5,376</u>	<u>4,262</u>
2 (c) <i>Other ordinary incoming resources</i>				
Sundries	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2(d) <i>Income from investments</i>				
Interest from savings account	17		17	4
	<u>17</u>	<u>0</u>	<u>17</u>	<u>4</u>
Total Incoming Resources	<u><u>568,605</u></u>	<u><u>0</u></u>	<u><u>568,605</u></u>	<u><u>533,133</u></u>

3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
3 (a) <i>Direct expenditure</i>				
Materials	5,314		5,314	9,070
Perishable supplies	13,552		13,552	12,006
Milk	0		0	0
Toys and equipment	2,821		2,821	1,054
Outings	560		560	70
	22,247	0	22,247	22,200
3 (b) <i>Fund raising and donations</i>				
General fund raising	1,559		1,559	2,074
	1,559	0	1,559	2,074
3 (c) <i>Management and administration</i>				
Administration:				
Salaries	411,508		411,508	389,336
Pension	8,347		8,347	7,248
Employers NI	26,337		26,337	24,971
Furlough income received	0		0	-3,301
Uniforms	1,484		1,484	768
Training & welfare	3,286		3,286	1,688
Staff xmas party & gifts	2,628		2,628	189
Travel	0		0	0
Printing & stationery	2,908		2,908	2,330
Postage	2		2	8
Advertising	0		0	108
Telephone	1,195		1,195	1,174
Light & heat	3,106		3,106	3,640
Rent & rates	9,077		9,077	9,648
Cleaning	19,385		19,385	13,138
Subscriptions	385		385	878
Insurance	3,032		3,032	2,914
Repairs & renewals	7,641		7,641	10,046
Equipment expensed	0		0	229
Professional costs	13,649		13,649	13,358
Bank charges	278		278	254
Depreciation	19,110		19,110	18,142
Other items	0		0	160
	533,357	0	533,357	496,927
Total Resources Used	557,163	0	557,163	521,201

4 Fixed assets

	Building	Fixtures & fittings and Equip	Total
	£	£	£
Cost			
Balance brought forward	198,722	96,848	295,570
Additions	0	1,166	1,166
Balance carried forward	<u>198,722</u>	<u>98,014</u>	<u>296,736</u>
Depreciation			
Balance brought forward	137,083	62,571	199,655
Charge for year	8,659	10,451	19,110
Balance carried forward	<u>145,742</u>	<u>73,022</u>	<u>218,765</u>
Net assets @ 2022	<u>52,980</u>	<u>24,992</u>	<u>77,971</u>
Net assets @ 2021	<u>61,639</u>	<u>34,277</u>	<u>95,915</u>

5 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	77,971		77,971
Current Assets	145,390		145,390
Current Liabilities	(28,278)		(28,278)
Fund balance	<u>195,085</u>	<u>0</u>	<u>195,085</u>

	2022	2021
6 Debtors and prepayments		
Trade Debtors	0	0
Insurance	3,739	2,652
	<u>3,739</u>	<u>2,652</u>

7 Liabilities: Amounts falling due within one year

Inland Revenue (PAYE ,NHI & VAT)	9,061	8,312
Holiday pay accrual	15,185	18,209
Other creditors	4,032	8,031
	<u>28,278</u>	<u>34,552</u>

8 Fund Details	2022	2021
	£	£
There are no restricted funds .	<u>0</u>	<u>0</u>

9 Staff costs and remuneration :-

As at the year end there were nineteen permanent employee's and six part time employees

	No	£
Manager & Senior staff	6	184,463
Nursery nurses	12	189,264
Nursery assistants etc	7	29,682
Kitchen staff	5	23,660
		<u>427,069</u>

10 Trustees remuneration and expenses :-

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

11 Independent Examiner

Claire Fenwick FCCA
18a Shirburn Street
Watlington
Oxon
OX49 5BT

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter had come to my attention (other than that disclosed below);

(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Fenwick

Claire L Fenwick FCCA

18A Shirburn Street

Watlington

Oxon

OX49 5BT

Accounts

Introduction

My name is Carolyn and I have been on the management committee for 7 years now, this is my second year as chairperson, and unfortunately my last. I am handing over the reins to a very capable Sarah Warner, I will still be around and offering my support as deputy chair to both Sarah and the rest of the management committee. I love Rainbow and all the opportunities and life learnings they have given my 2 girls. I am mum to Emma, 9 & Katie 5 who both started Rainbow when they were 9 months old and both loved their time at Rainbow. I have seen members of staff come and go but one thing remains the same, the level of care my children have received has been and remains outstanding. The staff at Rainbow really make it make a special, relaxed and enjoyable place for our children.

Review of 2020

2020 was an incredibly challenging time for everyone, both personally and in their working lives. Rainbows handling of the pandemic and the impacts to the children, parents and staff was second to none. They made it their mission to keep the nursery safe for our children while trying to accommodate all the needs of the parents and staff. The financial impacts could have been devastating but with the incredible generosity of parents and the management exploring every avenue for government grants we managed to maintain the service and standard of care and ensure we met all our financial liabilities.

Firstly I would like to thank Debbie and Sandra for all their hard work and resilience at such a challenging time. They are not afraid to muck in and turn their hand to whatever is required whilst managing all the new requirements involved with keeping Rainbow open and maintaining the high level of care we have all come to know and love.

It is also extremely important to give a shout out to the other nursery staff who also, continually show commitment, dedication and understanding for the babies and children at nursery. They have gone above and beyond during the pandemic, working incredibly long hours, providing additional content for the children through Tapestry and keeping each others morale up through these incredible times. We have a great team of people managing and running the nursery which makes my role as chair incredibly easy.

The garden make over for pre-school has been great success and the children are having hours of fun outside in the fresh air. The new windows installed have assisted with the ventilation of the building so will also assist as the weather gets better and we see those soaring temps in nursery which can make it difficult for the children and staff to keep cool and comfortable.

2021 Budget & Income Predictability

As a charity, our focus each year in terms of the budget is to at least break-even or hopefully make a small profit to put into the reserves. We set a budget each year and update our forecast each month to reflect our actual position for the months that have gone and use any new information we have to better predict the future months.

COVID-19 has had a detrimental impact to the budget and outlook for 2021. Due to restrictions on the number of children we are able to accommodate and a reduced interest in potential parents adding their children to the waiting list it puts Rainbow in a difficult financial position in 2021. As lock down eases we are starting to see an increase in interest so we will be keeping a close eye on the finances and reviewing the outlook each month to ensure we are covering our outgoings with the forecasted income. We therefore maybe required to review the fee structure later in the year, this will only happen if we feel there is no other option, this is not something we would look into or decide on lightly.

It has never been more important for you to keep us updated of requirements or changes to your childcare provision to help with our forecasting and planning.

Looking forward

2021 started with similar challenges to 2020, but with the vaccination roll out and the hope we have been given that life may gain some normality we hope we will finish in a stronger position. There have been lots of learnings from the forced changes, some that may remain when life returns to normal. The children have adapted incredibly and we can all be proud of their resilience and ability to follow the new rules.

We have a fabulous team of dedicated staff that we are continually grateful to for consistently going over and above their role to ensure the highest standards of care for our children. I have no doubt we have another safe and great year here at Rainbow.

Fundraising

As a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep nursery running!

Parent participation within nursery is key, over the years we have had many fund raising events which have been run by parents, past and present.

During these social distancing times it becomes increasingly difficult to raise money for Nursery. Any suggestions as to events we can run, or an offer of running an event would be gratefully received.

Remember that if you don't have the time to organise or come to an event, you can still support nursery's fundraising by giving a donation –

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising www.easyfundraising.co.uk

Also, if any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year, so be assured it is not onerous on your time.

Thanks
Carolyn (Chairperson)

Introduction from Sarah Warner

My name is Sarah and I am mummy to George, 3 and Hamish who is only a few weeks old. George started at Rainbow when he was a year old and always looks forward to his days at nursery. The level of care and attention that all the children receive is second to none.

2020 has proved to be an incredibly challenging year for us all and has left no aspect of life untouched. As a result of Debbie and the whole team's resilience, dedication and hard work, nursery has remained open throughout and despite all of the required changes, has remained an extremely reassuring constant to our children during these uncertain times.

I will be taking on the role of Chairperson going forward and would like to thank Carolyn for her hard work in the role over the last couple of years. I am extremely grateful to her for her continued support as Vice Chair.

Hopefully, with the vaccine rollout, there is now some light at the end of the Covid-19 tunnel and we can look forward to life returning to as close to normal as possible. Watlington is extremely lucky to have such a wonderful nursery at the heart of the community and I look forward, along with the rest of the Management Committee, to providing continued support to Debbie, Sandra and all of the staff at Rainbow to ensure that it continues to thrive.

RAINBOW CORNER DAY NURSERY

MANAGERS A.G.M. REPORT 2020

After nearly 37 years of being nursery manager 2020 is one I will remember like no other! as I am sure you all will too. This time last year we had no idea what the year would look like and how we would all manage to get through it, but through trials and tribulations and extremely hard work and dedication from our staff team we have managed, at this time of writing to get by without any major problems. We have managed to keep the nursery open throughout the pandemic and kept everyone safe and well and most importantly our children have continued to develop, grow in confidence and positively thrive which is an immense relief to us all. However, we will continue as always to track and record the children's progress and if we find any additional needs the children require due to the pandemic, we will address these in the usual ways.

STAFFING

As a manager I have always felt very lucky to have such a dedicated, well-qualified, experienced, hardworking staff team, but this year I could not be prouder of how they all in different ways proved their weight in gold. They have been positive throughout, willing to adjust to all the changes that the Government rules and regulations have asked for.

We had to completely re-arranged the nursery several times inside and out, building and moving partitions to provide the bubble spaces we required and have kept these in place to help keep the children and ourselves as safe as possible.

Staff have kept where possible to normal routines, helped concerned parents and most of all continued to be wonderful carers and teachers throughout what has also been an extremely worrying time for them and their own families. Some worked throughout both lockdowns providing key workers with childcare, others returned to work after the first lockdown whilst trying to sort their own childcare issues and home schooling at the same time. I cannot thank them enough for being such a great team.

I would also like to thank Sandra and Natalie for all their hard work in researching and implementing all the furlough scheme, grant/funding issues that were completely new to everyone this past year.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we have said a sad goodbye to Graham and Sam.

As you know we've have had some staff shielding and for many months I myself took over the kitchen but when the second lockdown came, we felt we had to find someone else to take on this duty and we welcomed Cesar who has helped us immensely over the last few months.

TRAINING

Training continues to be a high priority and again even in the middle of the pandemic and working fulltime the staff have not shied away from this. They have all completed interactive training programmes including Health & Safety, Food Hygiene, Fire Awareness and Equality and diversity to name but a few. We also have to say special congratulations to Sharon on also completing her Level 3 in childcare and education during this difficult time.

All Staff continue to update their early year's knowledge whenever possible, Sandra, Susie and I have attended relevant Zoom/Teams meetings and training to help us keep up to date in this everchanging world. Although this is not as easy via the internet we will continue to keep in touch with new initiatives, bench marking, working patterns and networking within the childcare sector. This year's focus is on new changes to the Early years Foundation stage.

We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor, and have continued to keep in touch virtually throughout the pandemic to help support one another.

POLICIES AND OTHER IMPORTANT DOCUMENTS.

Policies, risk assessments, safeguarding and our self-evaluation are regularly updated and during the last year this has included all relevant Covid information. We use the Early Years Alliance, Oxfordshire Safeguarding Children's Board and OFSTED websites and of course this year the Government Covid19 sites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view a copy of these which are located in the operational plan in the lobby. Our Policies will be re-adopted during this AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and Tapestry.

RECORDS OF ACHIEVEMENT

Please remember your children's records of achievement and our Tapestry system are also available for you to see and contribute to at any time, the two year check which is completed by your key person when your child is between the age of two and a half - three years old is an additional but important assessment, we hope this helps you to share this information with your health visitor as this progress check helps to identify a child's strengths and any areas where the child's progress is less than expected. If there are any significant emerging concerns this will enable staff and parents to develop a targeted plan to support the child's future learning and development and seek other professional help if required.

OFSTED AND ENVIRONMENTAL HEALTH INSPECTION.

Our last OFSTED inspection was graded OUTSTANDING on 16/8/2018 all the Staff, Management team and the committee continue to work hard to keep this grade up to date with all the new revised changes and still provide a fun and varied educational day for your children even throughout the pandemic.

Environmental Health carryout spot checks from time to time, and on their last visit thanks to Carole's hard work we kept our award of 5 scores on the doors Food Hygiene rating.

Good fresh home cooked food is a big part of Rainbow and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's. Although this last year has been very challenging kitchen wise and we have had to reduce the menu slightly we have still been able to provide a healthy balanced menu throughout. However, at Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have the odd small treat.

ALLERGIES

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

ILLNESS

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and this year to continue to abide by the governments self-isolation, lockdown and track and trace rules.

I want to thank you all for your understanding during this last year and also the parents who have been required to have their children tested for Covid (not a pleasant experience) but so far, we feel it has been well worthwhile in keeping Coronavirus out of Nursery.

DEVELOPMENT PLANS

We Managed to revamp of the Preschool Garden with a new climbing frame, artificial grass and fencing around the mud kitchen which has all been essential to keep to bubbles and give the children more time outside in the fresh air. We also had four new opening windows fitted to help with ventilation. This was all paid for from Fundraising and parent donations for which we are truly grateful.

PARENTAL INVOLVEMENT

As Carolyn has explained in her report we are a registered charity and so every bit of free/discounted help we get is greatly received and this in turn helps to keep the nursery fees as low as possible. We know and fully understand that not all parents can spare the time to be a full committee member although this is not as bad as people think, however, there are many smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping

us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as DIY cooking or lending items from home to go with projects, helping on trips or with activities or simply reading a story before or after work, which of course your children will love.

This last year has of course been very different and we have not been able to invite parents in but we hope that will change later in the year so if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however large or small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget, all this really helps to keep the fees less than many other providers without skimping on the quality of our provision. We thank all the parents and staff that help with these tasks again this year, Caroline and the other committee members and of course Paul French who again this year have been there to help us in our hours of need. We ask you all to consider how you may be able to help in the future, whether it be fundraising, joining a committee or general help when required.

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, even during a pandemic 2020 saw a total of over £1784.25 raised from our Easter and Christmas Hamper raffles, Christmas card sales plus other smaller fundraising activities like our jam and marmalade sales and our 5p Rainbow pots.

2020 also provided a huge amount of unexpected parent donations for which we will be eternally grateful as without these, the OCC grants and furlough from the government Rainbow would be in a very different position.

The initiative introduced by the management committee of parental voluntary monthly or annual donations has been very successful and we would like to take this opportunity to thank the parents and grandparents that have pledged donations so far. Whether large or small these donations mount up and add to our fundraising totals. They can also be gift aided via the Government Gift aid system and last year this provided us with an extra £812.35 on top of the donations themselves. If you would like to donate via a one off or a monthly/annual amount, we would love to hear from you.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace please let us know and we can see how we can fit this in with forthcoming events.

We are very lucky that all the management committee members are happy to stay in office again this year, with just a swop of Chair and Vicechair we would like to thank them for the hard work and support they have given to the staff and nursery this year. We would like to especially thank Kiri who in the middle of the pandemic moved her whole family to Denmark and thanks to virtual meeting has and will continue to still been a major player on the committee. We do still have space on the committee and so if you are interested please let us know.

We thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us to maintaining the building and Lease.

I hope you will join me in thanking Carolyn, Sarah and all the other committee members and fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication to Rainbow in what has been a year like no other.

Please continue to stay safe and well.

Debbie Hemmins

Nursery Manager

Early Years Co-ordinator's report – March 2021

As we look back on the past year, we are able to reflect on the changes to our practice that COVID restrictions have forced upon us. Obviously there have been a lot of challenges, but we have also found some new ways of working that have had a positive impact on our children's wellbeing and progress. We are currently looking forward and planning how we can incorporate what we have learnt over the past year with all of the good from the many, many years previous experience at Rainbow. Over the next few weeks we will share our plans with you.

We have been so impressed with how the children have managed throughout this time – they are the most resilient, flexible and positive little people it is impossible not to be happy when with them, despite what might be going on in the wider world so we consider ourselves very privileged to have been part of their lives throughout this, even when it was at the end of a Zoom call! Our parents have also been so positive and supportive throughout this difficult time, following any restrictions we have put in place which I know has not always been easy, so thank you all.

The staff at Rainbow have worked tirelessly throughout, again having to be very flexible in their ways of working and creative in coming up with solutions to all of the challenges that have been thrown our way. As always, I would like to take this opportunity to thank each and every one of them for their ability to always be calm, enthusiastic and positive with the children even when they may be questioning things, worrying or just exhausted. Our children have thrived during this time, evident in how well they settle, how happy they are in the daily routine and tracking their academic progress, which is a credit to staff and parents alike.

Fundraising Committee Report – 2021

We have now been using the Pre-School garden with its new climbing equipment and artificial grass for a year, and it has been such a good investment! Needing to spend as much time as possible outside has been made much easier as it can be used in all weathers. The final section of the Pre-School garden is to be laid with artificial grass with a track and hopscotch over Easter and our next major fundraising project will be to raise money to do the same in the Babies' garden area too – we will need to raise around £4000.

Over the past year, our fundraising efforts have been very limited by the restrictions of COVID, and we have had to cancel several planned events, but we have continued to find ways to keep much needed funds trickling in. We were delighted by the generosity of parents and the local community in supporting us during the first lockdown through a JustGiving page set up by one of our parents, and by all the donations that parents have given us during closure times.

Easter Hamper	£233
Christmas Hamper	£390
Christmas Cards etc.	£388.97
5p Jars	£45

Over the next couple of months we have this year's Easter Raffle to look forward to and also a sponsored "Run for Rainbow" that we will be asking people to complete in their own households. We hope that next year we will be able to run some bigger events with real socializing again, including a sponsored fun run and Family Fun Day, both of which have been great events in the past. We will start to use the notice board outside the front door to keep you informed of our fundraising events as well as Tapestry and email, so please keep an eye on this.

The committee is made up of both staff and parents and is ably led by Becky. We love to welcome new people with fresh feedback, ideas and contacts – so if you are interested in helping us please do get in touch, there is no huge commitment required!

Rainbow Corner Day Nursery

(Registered charity No. 1041396)

FINANCIAL STATEMENTS

31st December 2021

Rainbow Corner Day Nursery

Balance Sheet as at 31st December 2021

	Note	2021 £	2020 £
Fixed assets	4	95,915	95,289
		<u>95,915</u>	<u>95,289</u>
Current Assets			
Debtors & prepayments	6	2,652	4,280
Cash at Bank		119,627	116,644
		<u>122,279</u>	<u>120,924</u>
Current Liabilities			
Creditors	7	34,552	44,502
		<u>34,552</u>	<u>44,502</u>
Net Current Assets		87,727	76,422
Net Assets		<u>183,643</u>	<u>171,711</u>
Represented by:-			
Funds			
Unrestricted	5	183,643	171,711
		<u>183,643</u>	<u>171,711</u>

Approved by the Trustees on 6th April 2022 and signed on its behalf by:

Sarah Warner
(Chairperson)



Kiri Thorup-Smith
(Treasurer)

pp Carolyn McCaffrey



2 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
2 (a) <i>Fees & other income</i>				
Fees	515,822		515,822	378,682
Membership	4,160		4,160	3,758
Childcare vouchers	0		0	30,029
Grants & donations	8,885		8,885	19,328
	<u>528,866</u>	<u>0</u>	<u>528,866</u>	<u>431,797</u>
2 (b) <i>Fund raising income</i>				
General fund raising	4,262		4,262	1,784
	<u>4,262</u>	<u>0</u>	<u>4,262</u>	<u>1,784</u>
2 (c) <i>Other ordinary incoming resources</i>				
Sundries	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2(d) <i>Income from investments</i>				
Interest from savings account	4		4	42
	<u>4</u>	<u>0</u>	<u>4</u>	<u>42</u>
Total Incoming Resources	<u>533,133</u>	<u>0</u>	<u>533,133</u>	<u>433,623</u>

3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
3 (a) <i>Direct expenditure</i>				
Materials	9,070		9,070	6,777
Perishable supplies	12,006		12,006	9,249
Toys and equipment	1,054		1,054	3,676
Outings	70		70	0
	<u>22,200</u>	<u>0</u>	<u>22,200</u>	<u>19,702</u>
3 (b) <i>Fund raising and donations</i>				
General fund raising	2,074		2,074	2,151
	<u>2,074</u>	<u>0</u>	<u>2,074</u>	<u>2,151</u>
3 (c) <i>Management and administration</i>				
Administration:				
Salaries	389,336		389,336	391,495
Pension	7,248		7,248	6,804
Employers NI	24,971		24,971	22,009
Furlough income received	-3,301		-3,301	-73,329
Uniforms	768		768	1,380
Training & welfare	1,688		1,688	1,580
Staff xmas party & gifts	189		189	0
Travel	0		0	143
Printing & stationery	2,330		2,330	2,563
Postage	8		8	432
Advertising	108		108	0
Telephone	1,174		1,174	1,256
Light & heat	3,640		3,640	2,707
Rent & rates	9,648		9,648	8,197
Cleaning	13,138		13,138	12,260
Subscriptions	878		878	717
Insurance	2,914		2,914	2,946
Repairs & renewals	10,046		10,046	5,593
Equipment expensed	229		229	0
Professional costs	13,358		13,358	14,474
Bank charges	254		254	272
Depreciation	18,142		18,142	13,757
Other items	160		160	100
	<u>496,927</u>	<u>0</u>	<u>496,927</u>	<u>415,356</u>
Total Resources Used	<u>521,201</u>	<u>0</u>	<u>521,201</u>	<u>437,209</u>

Rainbow Corner Day Nursery
Statement of Financial Activities
For the year ended 31st December 2021

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2021 £	2020 £
Incoming Resources	2				
Fees & other income	(a)	528,866	0	528,866	431,797
Fund raising income	(b)	4,262	0	4,262	1,784
Other ordinary incoming resources	(c)	0	0	0	0
Income from investments	(d)	4	0	4	42
Total Incoming Resources		<u>533,133</u>	<u>0</u>	<u>533,133</u>	<u>433,623</u>
Resources Used	3				
Direct expenditure	(a)	22,200	0	22,200	19,702
Fund raising and publicity	(b)	2,074	0	2,074	2,151
Management and administration	(c)	496,927	0	496,927	415,356
Total Resources Used		<u>521,201</u>	<u>0</u>	<u>521,201</u>	<u>437,209</u>
Net (Outgoing)/Incoming Resources		11,932	0	11,932	-3,586
Balances Brought Forward at 1st January 2020 (2019)		171,711	0	171,711	175,297
Balances Carried Forward at 31st December 2021 (2020)		<u>183,643</u>	<u>0</u>	<u>183,643</u>	<u>171,711</u>

4 Fixed assets

	Building	Fixtures & fittings and Equip	Total
	£	£	£
Cost			
Balance brought forward	198,722	78,080	276,802
Additions	0	18,768	18,768
Balance carried forward	<u>198,722</u>	<u>96,848</u>	<u>295,570</u>
Depreciation			
Balance brought forward	128,424	53,088	181,513
Charge for year	8,659	9,483	18,142
Balance carried forward	<u>137,083</u>	<u>62,571</u>	<u>199,655</u>
Net assets @ 2021	<u>61,639</u>	<u>34,277</u>	<u>95,915</u>
Net assets @ 2020	<u>70,298</u>	<u>24,992</u>	<u>95,289</u>

5 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	95,915		95,915
Current Assets	122,279		122,279
Current Liabilities	(34,552)		(34,552)
Fund balance	<u>183,644</u>	<u>0</u>	<u>183,644</u>

6 Debtors and prepayments

	2021	2020
	£	£
Trade Debtors	0	0
Insurance	2,652	4,280
	<u>2,652</u>	<u>4,280</u>

7 Liabilities: Amounts falling due within one year

	2021	2020
	£	£
Inland Revenue (PAYE ,NHI & VAT)	8,312	6,602
Holiday pay accrual	18,209	27,024
Other creditors	8,031	10,875
	<u>34,552</u>	<u>44,502</u>

8 Fund Details

	2021	2020
	£	£
There are no restricted funds .	0	0

9 Staff costs and remuneration :-

As at the year end there were nineteen permanent employee's and six part time employees

	No	£
Manager & Senior staff	6	184,463
Nursery nurses	12	189,264
Nursery assistants etc	7	29,682
Kitchen staff	5	23,660
		<u>427,069</u>

10 Trustees remuneration and expenses :-

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

11 Independent Examiner

Claire Fenwick FCCA
18a Shirburn Street
Watlington
Oxon
OX49 5BT

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter had come to my attention (other than that disclosed below);

(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire L Fenwick FCCA

18A Shirburn Street

Watlington

Oxon

OX49 5BT

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2021

Accounting Policies

- a)** The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b)** Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c)** Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.

The charity has received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised using the accrual model and as such are recorded in the profit and loss account in the period on which the charity is entitled to such grants as a result of having furloughed staff members.
- d)** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e)** Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f)** Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- g)** Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h)** Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i)** Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.
- j)** Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which in all cases is set at five years and the building has been written down over the period of the lease.
- k)** Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Accounts

Introduction

My name is Carolyn and I have been on the management committee for 7 years now, this is my second year as chairperson, and unfortunately my last. I am handing over the reins to a very capable Sarah Warner, I will still be around and offering my support as deputy chair to both Sarah and the rest of the management committee. I love Rainbow and all the opportunities and life learnings they have given my 2 girls. I am mum to Emma, 9 & Katie 5 who both started Rainbow when they were 9 months old and both loved their time at Rainbow. I have seen members of staff come and go but one thing remains the same, the level of care my children have received has been and remains outstanding. The staff at Rainbow really make it make a special, relaxed and enjoyable place for our children.

Review of 2020

2020 was an incredibly challenging time for everyone, both personally and in their working lives. Rainbows handling of the pandemic and the impacts to the children, parents and staff was second to none. They made it their mission to keep the nursery safe for our children while trying to accommodate all the needs of the parents and staff. The financial impacts could have been devastating but with the incredible generosity of parents and the management exploring every avenue for government grants we managed to maintain the service and standard of care and ensure we met all our financial liabilities.

Firstly I would like to thank Debbie and Sandra for all their hard work and resilience at such a challenging time. They are not afraid to muck in and turn their hand to whatever is required whilst managing all the new requirements involved with keeping Rainbow open and maintaining the high level of care we have all come to know and love.

It is also extremely important to give a shout out to the other nursery staff who also, continually show commitment, dedication and understanding for the babies and children at nursery. They have gone above and beyond during the pandemic, working incredibly long hours, providing additional content for the children through Tapestry and keeping each others morale up through these incredible times. We have a great team of people managing and running the nursery which makes my role as chair incredibly easy.

The garden make over for pre-school has been great success and the children are having hours of fun outside in the fresh air. The new windows installed have assisted with the ventilation of the building so will also assist as the weather gets better and we see those soaring temps in nursery which can make it difficult for the children and staff to keep cool and comfortable.

2021 Budget & Income Predictability

As a charity, our focus each year in terms of the budget is to at least break-even or hopefully make a small profit to put into the reserves. We set a budget each year and update our forecast each month to reflect our actual position for the months that have gone and use any new information we have to better predict the future months.

COVID-19 has had a detrimental impact to the budget and outlook for 2021. Due to restrictions on the number of children we are able to accommodate and a reduced interest in potential parents adding their children to the waiting list it puts Rainbow in a difficult financial position in 2021. As lock down eases we are starting to see an increase in interest so we will be keeping a close eye on the finances and reviewing the outlook each month to ensure we are covering our outgoings with the forecasted income. We therefore maybe required to review the fee structure later in the year, this will only happen if we feel there is no other option, this is not something we would look into or decide on lightly.

It has never been more important for you to keep us updated of requirements or changes to your childcare provision to help with our forecasting and planning.

Looking forward

2021 started with similar challenges to 2020, but with the vaccination roll out and the hope we have been given that life may gain some normality we hope we will finish in a stronger position. There have been lots of learnings from the forced changes, some that may remain when life returns to normal. The children have adapted incredibly and we can all be proud of their resilience and ability to follow the new rules.

We have a fabulous team of dedicated staff that we are continually grateful to for consistently going over and above their role to ensure the highest standards of care for our children. I have no doubt we have another safe and great year here at Rainbow.

Fundraising

As a charity it is mandatory that we fundraise each year, as without it we would lose our charitable status. We understand that money and time are precious to everyone but if everyone can give a little then it spreads the burden and helps keep nursery running!

Parent participation within nursery is key, over the years we have had many fund raising events which have been run by parents, past and present.

During these social distancing times it becomes increasingly difficult to raise money for Nursery. Any suggestions as to events we can run, or an offer of running an event would be gratefully received.

Remember that if you don't have the time to organise or come to an event, you can still support nursery's fundraising by giving a donation –

- Donation scheme – monthly or annual donations on a standing order
- Easyfundraising www.easyfundraising.co.uk

Also, if any parent is interested in joining the management committee, we are always looking for keen, enthusiastic parents to join. We meet approximately 4 times a year, so be assured it is not onerous on your time.

Thanks
Carolyn (Chairperson)

Introduction from Sarah Warner

My name is Sarah and I am mummy to George, 3 and Hamish who is only a few weeks old. George started at Rainbow when he was a year old and always looks forward to his days at nursery. The level of care and attention that all the children receive is second to none.

2020 has proved to be an incredibly challenging year for us all and has left no aspect of life untouched. As a result of Debbie and the whole team's resilience, dedication and hard work, nursery has remained open throughout and despite all of the required changes, has remained an extremely reassuring constant to our children during these uncertain times.

I will be taking on the role of Chairperson going forward and would like to thank Carolyn for her hard work in the role over the last couple of years. I am extremely grateful to her for her continued support as Vice Chair.

Hopefully, with the vaccine rollout, there is now some light at the end of the Covid-19 tunnel and we can look forward to life returning to as close to normal as possible. Watlington is extremely lucky to have such a wonderful nursery at the heart of the community and I look forward, along with the rest of the Management Committee, to providing continued support to Debbie, Sandra and all of the staff at Rainbow to ensure that it continues to thrive.

RAINBOW CORNER DAY NURSERY

MANAGERS A.G.M. REPORT 2020

After nearly 37 years of being nursery manager 2020 is one I will remember like no other! as I am sure you all will too. This time last year we had no idea what the year would look like and how we would all manage to get through it, but through trials and tribulations and extremely hard work and dedication from our staff team we have managed, at this time of writing to get by without any major problems. We have managed to keep the nursery open throughout the pandemic and kept everyone safe and well and most importantly our children have continued to develop, grow in confidence and positively thrive which is an immense relief to us all. However, we will continue as always to track and record the children's progress and if we find any additional needs the children require due to the pandemic, we will address these in the usual ways.

STAFFING

As a manager I have always felt very lucky to have such a dedicated, well-qualified, experienced, hardworking staff team, but this year I could not be prouder of how they all in different ways proved their weight in gold. They have been positive throughout, willing to adjust to all the changes that the Government rules and regulations have asked for.

We had to completely re-arranged the nursery several times inside and out, building and moving partitions to provide the bubble spaces we required and have kept these in place to help keep the children and ourselves as safe as possible.

Staff have kept where possible to normal routines, helped concerned parents and most of all continued to be wonderful carers and teachers throughout what has also been an extremely worrying time for them and their own families. Some worked throughout both lockdowns providing key workers with childcare, others returned to work after the first lockdown whilst trying to sort their own childcare issues and home schooling at the same time. I cannot thank them enough for being such a great team.

I would also like to thank Sandra and Natalie for all their hard work in researching and implementing all the furlough scheme, grant/funding issues that were completely new to everyone this past year.

Compared to most nurseries we have a very low staff turnover, but things do change from time to time and since our last AGM we have said a sad goodbye to Graham and Sam.

As you know we've have had some staff shielding and for many months I myself took over the kitchen but when the second lockdown came, we felt we had to find someone else to take on this duty and we welcomed Cesar who has helped us immensely over the last few months.

TRAINING

Training continues to be a high priority and again even in the middle of the pandemic and working fulltime the staff have not shied away from this. They have all completed interactive training programmes including Health & Safety, Food Hygiene, Fire Awareness and Equality and diversity to name but a few. We also have to say special congratulations to Sharon on also completing her Level 3 in childcare and education during this difficult time.

All Staff continue to update their early year's knowledge whenever possible, Sandra, Susie and I have attended relevant Zoom/Teams meetings and training to help us keep up to date in this everchanging world. Although this is not as easy via the internet we will continue to keep in touch with new initiatives, bench marking, working patterns and networking within the childcare sector. This year's focus is on new changes to the Early years Foundation stage.

We have a great working partnership with the Watlington Primary Foundation unit and school, Family Hub and Health visitor, and have continued to keep in touch virtually throughout the pandemic to help support one another.

POLICIES AND OTHER IMPORTANT DOCUMENTS.

Policies, risk assessments, safeguarding and our self-evaluation are regularly updated and during the last year this has included all relevant Covid information. We use the Early Years Alliance, Oxfordshire Safeguarding Children's Board and OFSTED websites and of course this year the Government Covid19 sites to assist us with these tasks. Our policies reflect any changes made by OFSTED, the DFE or to the EYFS as well as changes we make ourselves. We hope you will take the opportunity to view a copy of these which are located in the operational plan in the lobby. Our Policies will be re-adopted during this AGM along with our constitution, please keep your eyes open for new notices and information posted within the nursery, newsletters, emails and Tapestry.

RECORDS OF ACHIEVEMENT

Please remember your children's records of achievement and our Tapestry system are also available for you to see and contribute to at any time, the two year check which is completed by your key person when your child is between the age of two and a half - three years old is an additional but important assessment, we hope this helps you to share this information with your health visitor as this progress check helps to identify a child's strengths and any areas where the child's progress is less than expected. If there are any significant emerging concerns this will enable staff and parents to develop a targeted plan to support the child's future learning and development and seek other professional help if required.

OFSTED AND ENVIRONMENTAL HEALTH INSPECTION.

Our last OFSTED inspection was graded OUTSTANDING on 16/8/2018 all the Staff, Management team and the committee continue to work hard to keep this grade up to date with all the new revised changes and still provide a fun and varied educational day for your children even throughout the pandemic.

Environmental Health carryout spot checks from time to time, and on their last visit thanks to Carole's hard work we kept our award of 5 scores on the doors Food Hygiene rating.

Good fresh home cooked food is a big part of Rainbow and we continue to adhere to any new health initiatives regarding healthy eating and a good balanced diet for under 5's. Although this last year has been very challenging kitchen wise and we have had to reduce the menu slightly we have still been able to provide a healthy balanced menu throughout. However, at Rainbow we like to educate the children about all things in moderation and not extremes, so we do still have the odd small treat.

ALLERGIES

We often have children with severe allergies including some with EpiPen's. We also have many other children with minor allergies and intolerances so we **MUST** ask you not to allow your child to bring food into Nursery.

ILLNESS

Our Staff, many of whom are parents themselves fully understand how difficult it is for you as working parents when your child/children are ill and you are unable to work, However, we must ask you to consider your child and the other children in nursery. I know sometimes you are called back from work to pick your child up when they are poorly at nursery only to find they seem fine when they get home but I can assure you we never send children home unless we really feel that they are too poorly or distressed to be at nursery. We all know that when we feel unwell the only place we want to be is tucked up in our own homes. Nursery is not the place for sick children who require one to one care. So please help us by being sensitive to your child's needs and to the staff when these cases arise. We must also ask you to adhere to all the Public Health England advice including the 48-hour exclusions policy after the last bout of any Diarrhoea/Vomiting and this year to continue to abide by the governments self-isolation, lockdown and track and trace rules.

I want to thank you all for your understanding during this last year and also the parents who have been required to have their children tested for Covid (not a pleasant experience) but so far, we feel it has been well worthwhile in keeping Coronavirus out of Nursery.

DEVELOPMENT PLANS

We Managed to revamp of the Preschool Garden with a new climbing frame, artificial grass and fencing around the mud kitchen which has all been essential to keep to bubbles and give the children more time outside in the fresh air. We also had four new opening windows fitted to help with ventilation. This was all paid for from Fundraising and parent donations for which we are truly grateful.

PARENTAL INVOLVEMENT

As Carolyn has explained in her report we are a registered charity and so every bit of free/discounted help we get is greatly received and this in turn helps to keep the nursery fees as low as possible. We know and fully understand that not all parents can spare the time to be a full committee member although this is not as bad as people think, however, there are many smaller but just as important and worthwhile things that parents can do to help Rainbow, for example helping

us with topics including your own work experiences, hobbies or outside contacts, helping with odd jobs such as DIY cooking or lending items from home to go with projects, helping on trips or with activities or simply reading a story before or after work, which of course your children will love.

This last year has of course been very different and we have not been able to invite parents in but we hope that will change later in the year so if you feel you have a hidden talent that you wish to share with us or think you can help in anyway please let us know we are always glad of your assistance however large or small.

In the past Parents and/or their contacts/work company have offered to complete both minor/major jobs in nursery cheaper or even free of charge like electrical, plumbing and DIY work, which can make a huge difference to our budget, all this really helps to keep the fees less than many other providers without skimping on the quality of our provision. We thank all the parents and staff that help with these tasks again this year, Caroline and the other committee members and of course Paul French who again this year have been there to help us in our hours of need. We ask you all to consider how you may be able to help in the future, whether it be fundraising, joining a committee or general help when required.

Fundraising seems to get harder each year as we know money and time is tight for everyone, but thanks to a really dedicated staff team and a few parents, even during a pandemic 2020 saw a total of over £1784.25 raised from our Easter and Christmas Hamper raffles, Christmas card sales plus other smaller fundraising activities like our jam and marmalade sales and our 5p Rainbow pots.

2020 also provided a huge amount of unexpected parent donations for which we will be eternally grateful as without these, the OCC grants and furlough from the government Rainbow would be in a very different position.

The initiative introduced by the management committee of parental voluntary monthly or annual donations has been very successful and we would like to take this opportunity to thank the parents and grandparents that have pledged donations so far. Whether large or small these donations mount up and add to our fundraising totals. They can also be gift aided via the Government Gift aid system and last year this provided us with an extra £812.35 on top of the donations themselves. If you would like to donate via a one off or a monthly/annual amount, we would love to hear from you.

Fundraising continues to be an important part of Rainbow and there are lots of ways of helping, if any of you can match fund events through your workplace please let us know and we can see how we can fit this in with forthcoming events.

We are very lucky that all the management committee members are happy to stay in office again this year, with just a swop of Chair and Vicechair we would like to thank them for the hard work and support they have given to the staff and nursery this year. We would like to especially thank Kiri who in the middle of the pandemic moved her whole family to Denmark and thanks to virtual meeting has and will continue to still been a major player on the committee. We do still have space on the committee and so if you are interested please let us know.

We thank our very dedicated custodial Trustees, Tim Jones, Tim Anders and Bruce Thompson who have been a part of Rainbow for many years helping us to maintaining the building and Lease.

I hope you will join me in thanking Carolyn, Sarah and all the other committee members and fundraising staff and parents for all their hard work. I cannot express how very important these roles are to the Nursery and we would not have what we have today without all the help and commitment from past parents and Staff, so please try and help whenever you can so we can continue in their footsteps.

Last but no means least I hope you will join me again in thanking all the staff for their pure dedication to Rainbow in what has been a year like no other.

Please continue to stay safe and well.

Debbie Hemmins

Nursery Manager

Early Years Co-ordinator's report – March 2021

As we look back on the past year, we are able to reflect on the changes to our practice that COVID restrictions have forced upon us. Obviously there have been a lot of challenges, but we have also found some new ways of working that have had a positive impact on our children's wellbeing and progress. We are currently looking forward and planning how we can incorporate what we have learnt over the past year with all of the good from the many, many years previous experience at Rainbow. Over the next few weeks we will share our plans with you.

We have been so impressed with how the children have managed throughout this time – they are the most resilient, flexible and positive little people it is impossible not to be happy when with them, despite what might be going on in the wider world so we consider ourselves very privileged to have been part of their lives throughout this, even when it was at the end of a Zoom call! Our parents have also been so positive and supportive throughout this difficult time, following any restrictions we have put in place which I know has not always been easy, so thank you all.

The staff at Rainbow have worked tirelessly throughout, again having to be very flexible in their ways of working and creative in coming up with solutions to all of the challenges that have been thrown our way. As always, I would like to take this opportunity to thank each and every one of them for their ability to always be calm, enthusiastic and positive with the children even when they may be questioning things, worrying or just exhausted. Our children have thrived during this time, evident in how well they settle, how happy they are in the daily routine and tracking their academic progress, which is a credit to staff and parents alike.

Fundraising Committee Report – 2021

We have now been using the Pre-School garden with its new climbing equipment and artificial grass for a year, and it has been such a good investment! Needing to spend as much time as possible outside has been made much easier as it can be used in all weathers. The final section of the Pre-School garden is to be laid with artificial grass with a track and hopscotch over Easter and our next major fundraising project will be to raise money to do the same in the Babies' garden area too – we will need to raise around £4000.

Over the past year, our fundraising efforts have been very limited by the restrictions of COVID, and we have had to cancel several planned events, but we have continued to find ways to keep much needed funds trickling in. We were delighted by the generosity of parents and the local community in supporting us during the first lockdown through a JustGiving page set up by one of our parents, and by all the donations that parents have given us during closure times.

Easter Hamper	£233
Christmas Hamper	£390
Christmas Cards etc.	£388.97
5p Jars	£45

Over the next couple of months we have this year's Easter Raffle to look forward to and also a sponsored "Run for Rainbow" that we will be asking people to complete in their own households. We hope that next year we will be able to run some bigger events with real socializing again, including a sponsored fun run and Family Fun Day, both of which have been great events in the past. We will start to use the notice board outside the front door to keep you informed of our fundraising events as well as Tapestry and email, so please keep an eye on this.

The committee is made up of both staff and parents and is ably led by Becky. We love to welcome new people with fresh feedback, ideas and contacts – so if you are interested in helping us please do get in touch, there is no huge commitment required!

Rainbow Corner Day Nursery

(Registered charity No. 1041396)

FINANCIAL STATEMENTS

31st December 2020

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

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- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

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(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire L Fenwick FCCA

18A Shirburn Street

Watlington

Oxon

OX49 5BT

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2020

Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
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- d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i) Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.
- j) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows: -
 - Property is depreciated in line with the lease term.
 - Property improvements are depreciated in line with the warranty period of the asset.
 - Fixtures and large furniture items are depreciated over 5 years straight line basis.
 - Nursery and Office equipment and smaller furniture purchases are depreciated over 3 years straight line basis.
- k) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Rainbow Corner Day Nursery
Balance Sheet as at 31st December 2020

	Note	2020 £	2019 £
Fixed assets	4	95,289	84,460
		<u>95,289</u>	<u>84,460</u>
Current Assets			
Debtors & prepayments	6	4,280	3,586
Cash at Bank		116,644	97,546
		<u>120,924</u>	<u>101,132</u>
Current Liabilities			
Creditors	7	44,502	10,296
		<u>44,502</u>	<u>10,296</u>
Net Current Assets		76,422	90,837
Net Assets		<u>171,711</u>	<u>175,297</u>
Represented by:-			
Funds			
Unrestricted	5	171,711	175,297
		<u>171,711</u>	<u>175,297</u>

Approved by the Trustees on 24th March 2021 and signed on its behalf by:


Carolyn McCaffrey
(Chairperson)


Kiri Thorup-Smith
(Treasurer)

2 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
2 (a) <i>Fees & other income</i>				
Fees	378,682		378,682	373,215
Membership	3,758		3,758	3,632
Childcare vouchers	0		0	121,136
Grants & donations	49,357		49,357	7,256
	<u>431,797</u>	<u>0</u>	<u>431,797</u>	<u>505,239</u>
2 (b) <i>Fund raising income</i>				
General fund raising	1,784		1,784	6,788
	<u>1,784</u>	<u>0</u>	<u>1,784</u>	<u>6,788</u>
2 (c) <i>Other ordinary incoming resources</i>				
Sundries	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2(d) <i>Income from investments</i>				
Interest from savings account	42		42	87
	<u>42</u>	<u>0</u>	<u>42</u>	<u>87</u>
Total Incoming Resources	<u>433,623</u>	<u>0</u>	<u>433,623</u>	<u>512,114</u>

3 Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
3 (a) <i>Direct expenditure</i>				
Materials	6,777		6,777	5,761
Perishable supplies	9,249		9,249	16,519
Toys and equipment	3,676		3,676	2,605
Outings	0		0	485
	19,702	0	19,702	25,370
3 (b) <i>Fund raising and donations</i>				
General fund raising	2,151		2,151	2,019
	2,151	0	2,151	2,019
3 (c) <i>Management and administration</i>				
Administration:				
Salaries	391,495		391,495	387,896
Pension	6,804		6,804	5,955
Employers NI	22,009		22,009	17,325
Furlough income received	-73,329		-73,329	0
Uniforms	1,380		1,380	1,030
Training & welfare	1,580		1,580	1,554
Staff xmas party & gifts	0		0	1,752
Travel	143		143	102
Printing & stationery	2,563		2,563	3,735
Postage	432		432	138
Advertising	0		0	135
Telephone	1,256		1,256	1,307
Light & heat	2,707		2,707	2,107
Rent & rates	8,197		8,197	8,251
Cleaning	12,260		12,260	13,345
Subscriptions	717		717	179
Insurance	2,946		2,946	3,068
Repairs & renewals	5,593		5,593	6,363
Professional costs	14,474		14,474	15,227
Bank charges	272		272	306
Depreciation	13,757		13,757	9,449
Other items	100		100	126
	415,356	0	415,356	479,350
Total Resources Used	437,209	0	437,209	506,739

Rainbow Corner Day Nursery

Statement of Financial Activities

For the year ended 31st December 2020

		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2020 £	2019 £
Incoming Resources	2				
Fees & other income	(a)	431,797	0	431,797	505,239
Fund raising income	(b)	1,784	0	1,784	6,788
Other ordinary incoming resources	(c)	0	0	0	0
Income from investments	(d)	42	0	42	87
Total Incoming Resources		433,623	0	433,623	512,114
Resources Used	3				
Direct expenditure	(a)	19,702	0	19,702	25,370
Fund raising and publicity	(b)	2,151	0	2,151	2,019
Management and administration	(c)	415,356	0	415,356	479,350
Total Resources Used		437,209	0	437,209	506,739
Net (Outgoing)/Incoming Resources		-3,586	0	-3,586	5,374
Balances Brought Forward at 1st January 2019 (2018)		175,297	0	175,297	169,923
Balances Carried Forward at 31st December 2020 (2019)		171,711	0	171,711	175,297

4 Fixed assets

	Building	Fixtures & fittings and Equip	Total
	£	£	£
Cost			
Balance brought forward	195,958	56,258	252,216
Additions	2,764	21,822	24,586
Balance carried forward	<u>198,722</u>	<u>78,080</u>	<u>276,802</u>
Depreciation			
Balance brought forward	120,041	47,714	167,756
Charge for year	8,383	5,374	13,757
Balance carried forward	<u>128,424</u>	<u>53,088</u>	<u>181,513</u>
Net assets @ 2020	<u>70,298</u>	<u>24,992</u>	<u>95,289</u>
Net assets @ 2019	<u>75,917</u>	<u>8,544</u>	<u>84,460</u>

5 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	95,289		95,289
Current Assets	120,924		120,924
Current Liabilities	(44,502)		(44,502)
Fund balance	<u>171,712</u>	<u>0</u>	<u>171,712</u>

6 Debtors and prepayments

	2020	2019
Trade Debtors	0	0
Insurance	4,280	3,586
	<u>4,280</u>	<u>3,035</u>

7 Liabilities: Amounts falling due within one year

Inland Revenue (PAYE ,NHI & VAT)	6,602	5,594
Holiday pay accrual	27,024	0
Other creditors	10,875	4,702
	<u>44,502</u>	<u>10,296</u>

8 Fund Details

	2020	2019
	£	£
There are no restricted funds .	<u>0</u>	<u>0</u>

9 Staff costs and remuneration :-

As at the year end there were twenty permanent employee's and seven part time employees

	No	£
Manager & Senior staff	6	148,326
Nursery nurses	11	168,394
Nursery assistants etc	5	20,084
Kitchen staff	3	14,179
		<u>350,984</u>

10 Trustees remuneration and expenses :-

None of the trustees receive a remuneration or receive expenses when carrying out duties on behalf of the charity.

11 Independent Examiner

Claire Fenwick FCCA
18a Shirburn Street
Watlington
Oxon
OX49 5BT

RAINBOW CORNER DAY NURSERY

CHARITY NO 1041396

TO THE TRUSTEES OF RAINBOW CORNER DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

I have examined the statements on pages 1 to 8 which have been prepared on the basis of the accounting policies set out on page 4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees of the charity are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter had come to my attention (other than that disclosed below);

(1) - which gives me reasonable cause to believe that in, any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) - to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire L Fenwick FCCA

18A Shirburn Street

Watlington

Oxon

OX49 5BT

RAINBOW CORNER DAY NURSERY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2020

Accounting Policies

- a)** The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Charities SORP.
- b)** Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c)** Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when received.

The charity has received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised using the accrual model and as such are recorded in the profit and loss account in the period on which the company is entitled to such grants as a result of having furloughed staff members.
- d)** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e)** Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- f)** Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- g)** Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h)** Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.
- i)** Management and administration costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.
- j)** Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows: -
 - Property is depreciated in line with the lease term.
 - Property improvements are depreciated in line with the warranty period of the asset.
 - Fixtures and large furniture items are depreciated over 5 years straight line basis.
 - Nursery and Office equipment and smaller furniture purchases are depreciated over 3 years straight line basis.
- k)** Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.